

**Notice of Called
Board of Trustees
September 29, 2005**

A Called of the Board of Trustees will be held on September 29, 2005, beginning at 12:00 PM, in the Administration Building, 400 East Loop 340, Waco, TX 76705.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. For more information about public comment, see Policy BED. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Roll Call, Establishment of Quorum, Call to Order, Opening Ceremony, and Review and Approve Listing of Agenda Items --
- II. Conduct Public Hearing to Discuss the 2005-2006 Proposed Amended Tax Rate -- Mr. Gary W. Williams
- III. Action / Discussion Items --
 - A. Consider Adoption of Amended Tax Rate Ordinance for 2005-2006 -- Mr. Gary W. Williams
 - B. Consider Approval of Lease Purchase of Voice Over Internet Protocol (VOIP) Telephone System -- Mr. Gary W. Williams
- IV. Closed Meeting --
 - A. Discussion Regarding Personnel Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, Dismissal, Complaint, or Charges (If Needed) --
 - B. Confer With Employees of the District to Receive Information or Ask Questions (If Needed) --
 - C. Discussion Regarding Student Discipline (If Needed) --
 - D. Consultation with the District's Attorney (If Needed) --
- V. Adjournment --

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See TASB Policy BEC(LEGAL)]

For the Board of Trustees

ROLL CALL, ESTABLISHMENT OF QUORUM, AND CALL TO ORDER

The meeting was called to order at _____ m.

Board of Trustees Members Present: _____

Board of Trustees Members Absent: _____

BOARD PRESIDENT: THE OPENING CEREMONY CONSISTING OF THE PLEDGE OF ALLEGIANCE TO THE AMERICAN FLAG AND TO THE TEXAS FLAG WILL BE PROVIDED BY:

(NAME, TITLE, POSITION, LVIDS CAMPUS/DEPT.)

PLEASE STAND FOR OUR OPENING CEREMONY.

PLEDGE TO UNITED STATES FLAG.

PLEDGE TO TEXAS FLAG:

HONOR THE TEXAS FLAG, I PLEDGE ALLEGIANCE TO THEE,

TEXAS, ONE AND INDIVISIBLE.

APPROVE LISTING OF AGENDA ITEMS

Motion: _____ For: _____

Second: _____ Against: _____ Abstain: _____

School Personnel Present: _____

Others Present: _____

ATTENTION LA VEGA I.S.D. TAXPAYERS

The accompanying advertisement proposes amending the tax rate adopted on August 31, 2005. The amended tax rate is \$0.105 (10.5 cents) **lower** than the original rate, due to additional state facilities funding. La Vega ISD patrons and taxpayers who have questions may contact the district at 254-799-4963 during regular office hours.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The LaVega Independent School District will hold a public meeting at 12:00 PM, September 29, 2005 in the LaVega Administration Building, 3100 Bellmead Dr, Bellmead TX 76705. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$1.482500	\$0.237500	\$1.720000	\$2,791	\$4,159
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$1.534700	\$0.192500	\$1.727200	\$2,674	\$4,412
Proposed Rate	\$1.500000	\$0.192500	\$1.692500	\$2,621	\$4,143

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$52,226	\$52,727
Average Taxable Value of Residences	\$33,361	\$35,480
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.720000	\$1.692500
Taxes Due on Average Residence	\$573.81	\$600.50
Increase (Decrease) in Taxes		\$26.69

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.790661. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.790661.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$2,000,000
Interest & Sinking Fund Balance(s)	\$141,109

ORDINANCE AMENDING TAX RATE

Date: September 29, 2005

On this date, we, the Board of Trustees of the La Vega Independent School District, hereby amend the tax rate on \$100 valuation for the District for the tax year 2006 to a total rate of \$1.6925, to be assessed and collected by the duly specified tax office as follows:

\$1.50 for the purpose of maintenance and operations, and \$0.1925 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

Signed: _____
President, Board of Trustees

Attest: _____
Secretary, Board of Trustees

Approve Lease-Purchase Of Telephone Equipment

Presented for:

Board action Report/Review Only Consent Agenda Item

Supporting documents:

None Attached Provided Later

Contact Person:

Gary W. Williams and Larry Kaska

Background Information:

The district has been converting all telephone systems to Voice Over Internet Protocol (VOIP) from stand-alone phone systems for the past several years. The equipment that manages this system is in need of upgrade in order to expand and continue to manage the expanded call volume. In addition, we have begun to experience some downtime due to the age of the equipment (5+ years). The total cost of this upgrade is \$25,393. In light of the significant cost, we have investigated lease-purchase of the equipment over a two-year period. This will enable us to spread the budget impact over the life of the equipment.

Fiscal Implication:

The proposed lease cost is \$26,812.64, or 8 quarterly payments of \$3,351.58. The total interest cost would be \$1,419.64. More important, the impact on the 2005-06 budget would be \$10,054.74. Sufficient funds are included in the budget to cover this amount.

Administrative Recommendation:

It is recommended that the Board approve the lease-purchase of Voice Over IP telephone equipment from Key Government Finance, Inc. for the principal amount of \$25,393 and interest of \$1,419.64.

Motion:

Second:

For:

Against:

Abstain:

CLOSED MEETING

- A. Discussion Regarding Personnel Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, Dismissal, Complaint, or Charges (If Needed)**
- B. Confer with Employees of the School District to Receive Information or to Ask Questions (If Needed)**
- C. Discussion Regarding Student Discipline (If Needed)**
- D. Consultation with District's Attorney (If Needed)**

Presented for:

Board action Report/Review Only

Supporting documents:

None Attached Provided Later

Contact Person:

Dr. Monte Geren

Background Information:

The Board may enter into a closed meeting after the following requirements have been met:

1. A quorum of the Board has first been convened in open meeting for which notice has been given.
2. The presiding officer has publicly announced in open meeting that a closed meeting will be held.
3. The presiding officer has identified the section or sections of the Open Meetings Act or other applicable statutes that authorize the holding of such closed meeting.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

A closed meeting was declared at _____ .m. on _____, 2005 to

discuss: _____

The closed meeting ended at _____ .m. on _____, 2005.

ADJOURNMENT

Motion: _____

Second: _____

For: _____

Against: _____

Abstain: _____

Date and Time: _____