Regular

Monday, October 16, 2006 6:00 PM
Granbury ISD Board Room, 600 West Pearl St., Granbury, TX 76048, W Pearl St, Granbury, TX 76048

1. **Call to order**
2. **Convene in closed session under the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq.**
   a. Chapter 551.074 - Personnel
   1. Consider staff appointments
   b. Chapter 551.072 - Purchase, exchange, lease or value of real property
3. **Reconvene in open session**
4. **Opening Comments/Invocation**
5. **Pledges - U.S. Flag & Texas Flag**
6. **Student Recognition**
   a. 2007 Commended Students - Kristen Carroll and Caitlin Cheney
7. **Superintendent's Report - Goals 1 ,2, 3, 6, 7**
   a. August 31, 2006 Investment report
   b. Investment policy review
   c. Curriculum update
8. **Board members special reports**
9. **Consider consent agenda items - Goals 2, 3, 5**
   a. Minutes of the September 18, 2006 regular board meeting and October 2, 2006 special board meeting
   b. General merchandise 2005-04 (renewal)
   c. Accelereated reader 2006-22
   d. Postage meter
   e. Pest management services CSP 2006-21
   f. Xerox machines - November lease renewals
   g. Power lifting supplies 2006-24
   h. Resolution regarding extracurricular status of 4-H organization
   i. School Resource Officer contract
   j. 2007-2008 Granbury ISD/STARS School calendars
   k. Waiver for staff development days
10. **Technology Purchases – DIR/CISV**
11. **Consider nominations for Hood County Appraisal District Board of Directors**
12. **Consider college use of facilities**
13. **Consider facility improvements/long range facilities planning**
14. **Appoint board committee to review superintendent evaluation instrument**
15. **Discuss board/superintendent review of district goals and future meeting dates**
16. **Public comments/audience participation**
17. **Consider action on items discussed in closed session**
    a. Personnel - staff appointments
    b. Purchase, exchange, lease or value of real property
18. **Adjourn**

Granbury Independent School District

Sharay Boynton, CPA
Executive Director of Finance

October 9, 2006

Granbury Independent School District Board of Trustees:

The Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) requires the investment officer of each local government to submit to its governing body a report, not less than quarterly, of investment transactions.

The **Portfolio Summary Report** identifies all areas that are required to be reported to the governing body. The report summarized the information for all six groups of funds that the District invests funds. The report shows that all six funds are being invested at a rate similar to the average benchmark yield. The benchmark used is the 90-day T-Bill.

The total book value of investments held by the District on August 31, 2006 was $21,004,262. The General Fund holds the majority of the investments.

The District invested in the pools and the interest bearing checking accounts during the last quarter. During this time, the market started realizing a rise in interest rate on long term monies. The yield between the pools and the interest bearing checking accounts is starting to lag behind that of individual Treasuries and Agencies. Term investments were researched and purchased as feasible. Funds will be reallocated to take advantage of the higher yield associated with the long-term investments as the opportunities become available.

Throughout most of last quarter, TEXPOOL maintained a higher yield than LOGIC, TexasTerm Daily and TASB-Lone Star. TexasTerm I, investments with set maturities, yield was slightly lower than the TEXPOOL fund and funds are not as liquid as they are in the pools and with the interest rate steadily rising, it may not serve well to limit interest income for a period of time. These rates are being watched and investments being made as feasible. The interest yield on the checking accounts is lower than TEXPOOL. The new depository agreement entered into effective 9/1/05, realizes a floating interest rate depending on 90-day t-bill adjusted quarterly and should allow for a more competitive rate with the rising interest rate market. Further, the new depository has set up an investment account that maintains a rate consistent with TexPool's prior month average yield adjusted monthly. Funds were invested in this account and allows for more earnings while maintaining the diversity needed for public funds. Due to collateral and diversity issues, funds are invested in the pools, TexasTerm I and the bank depending on the needs of the individual funds.

Funds are invested to yield the highest return and security at the time of investment or withdrawal. Graphs showing the percentage breakdown of investments as well as transactions for all funds are attached for your review.

The information presented above and the attached are submitted to you as the quarterly report of investment transactions for Granbury Independent School District.

William Harris
Superintendent

Sharay S. Boynton, CPA
Executive Director of Finance

William Harris, Superintendent
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sharay_boynton@granbury.k12.tx.us

PORTFOLIO SUMMARY REPORT
PERIOD ENDING 08/31/06

GRANBURY ISD – GENERAL OPERATING INVESTMENT FUNDS

Beginning Book Value	$19,415,060
Beginning Market Value	$19,415,060
WAM at Beginning of Period	4.40 Days
Change to Market Value	$ 0
Ending Book Value	$19,415,060
Ending Market Value	$19,415,060
Gain/Loss	$ 0
WAM at Ending Date	4.40 Days
Period Yield to Maturity	5.07%
Period Average Benchmark Yield	5.05 %

GRANBURY ISD – FOOD SERVICE INVESTMENT FUNDS

Beginning Book Value	$ 355,981
Beginning Market Value	$ 355,981
WAM at Beginning of Period	1.0 Days
Change to Market Value	$ 0
Ending Book Value	$ 355,981
Ending Market Value	$ 355,981
Gain/Loss	$ 0
WAM at Ending Date	1.0 Days
Period Yield to Maturity	5.27%
Period Average Benchmark Yield	5.05%

GRANBURY ISD – SCHOLARSHIP/TRUST INVESTMENT FUNDS

Beginning Book Value	$ 70,894
Beginning Market Value	$ 70,894
WAM at Beginning of Period	1.0 Days
Change to Market Value	$ 0
Ending Book Value	$ 70,894
Ending Market Value	$ 70,894
Gain/Loss	$ 0
WAM at Ending Date	1.0 Days
Period Yield to Maturity	4.82%
Period Average Benchmark Yield	5.05%

GRANBURY ISD – DEBT SERVICE INVESTMENT FUNDS

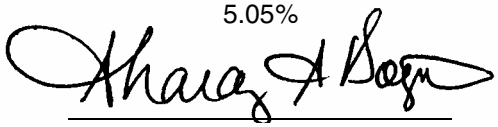
Beginning Book Value	$ 1,032,650
Beginning Market Value	$ 1,032,650
WAM at Beginning of Period	1 Day
Change to Market Value	$ 0
Ending Book Value	$ 1,032,650
Ending Market Value	$ 1,032,650
Gain/Loss	$ 0
WAM at Ending Date	1 Day
Period Yield to Maturity	5.27%
Period Average Benchmark Yield	5.05%

GRANBURY ISD – BUILDING FUND INVESTMENT FUNDS

Beginning Book Value	$ 13,513
Beginning Market Value	$ 13,513
WAM at Beginning of Period	1.0 Days
Change to Market Value	$ 0
Ending Book Value	$ 13,513
Ending Market Value	$ 13,513
Gain/Loss	$ 0
WAM at Ending Date	1.0 Days
Period Yield to Maturity	4.85%
Period Average Benchmark Yield	5.05 %

GRANBURY ISD –SELF INSURANCE INVESTMENT FUNDS

Beginning Book Value	$ 116,164
Beginning Market Value	$ 116,164
WAM at Beginning of Period	1.0 Days
Change to Market Value	$ 0
Ending Book Value	$ 116,164
Ending Market Value	$ 116,164
Gain/Loss	$ 0
WAM at Ending Date	1.0 Days
Period Yield to Maturity	4.83%
Period Average Benchmark Yield	5.05%

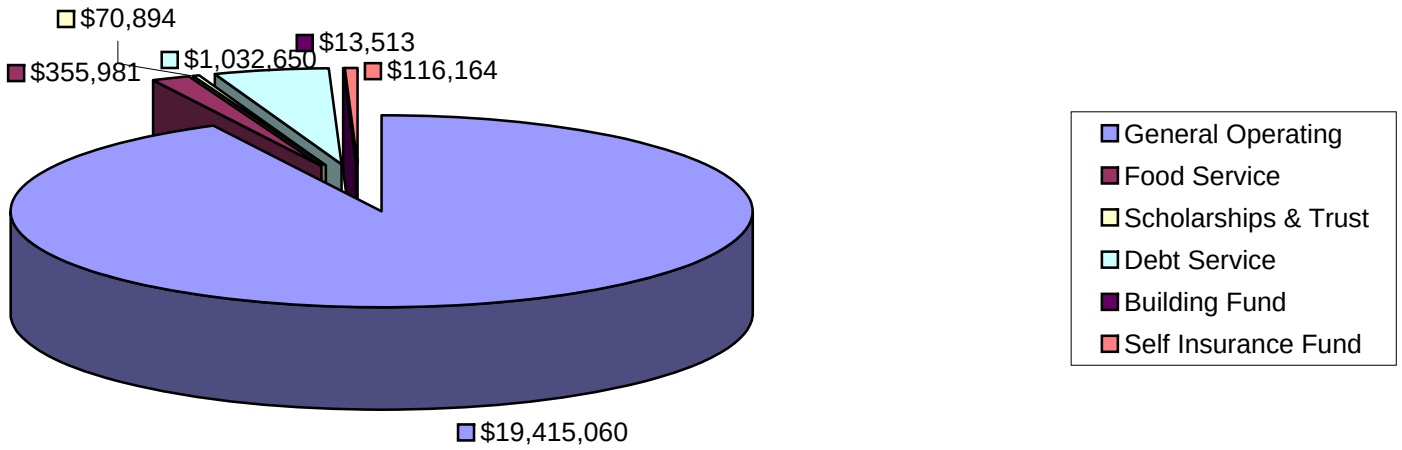
Prepared by: Finance Director 

Superintendent 

GRANBURY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF POSITION - BY FUND
ENDED August 31, 2006

FUND	CHECKING	LOCAL GOV'T INVESTMENT COOP (LOGIC)	LONE STAR INVESTMENT POOL	TEXPOOL INVESTMENT POOL	TEXAS TERM		TOTAL BY FUND
General Operating	$2,276,116	$6,067,635	$64,340	$5,860,504	$5,146,464		$19,415,060
Food Service	$31,815	$211,877		$112,289			$355,981
Scholarships & Trust	$70,894						$70,894
Debt Service	$33,457	$449,729	$6,730	$307,591	$235,143		$1,032,650
Building Fund	$12,570	$25		$918			$13,513
Self Insurance Fund	$112,599	$2,700		$414	$450		$116,164
Total by Type	$2,537,452	$6,731,965	$71,070	$6,281,717	$5,382,058		$ 21,004,262

Granbury ISD Statement by Position - By Fund



GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

FOOD SERVICE FUND: **TexPool**

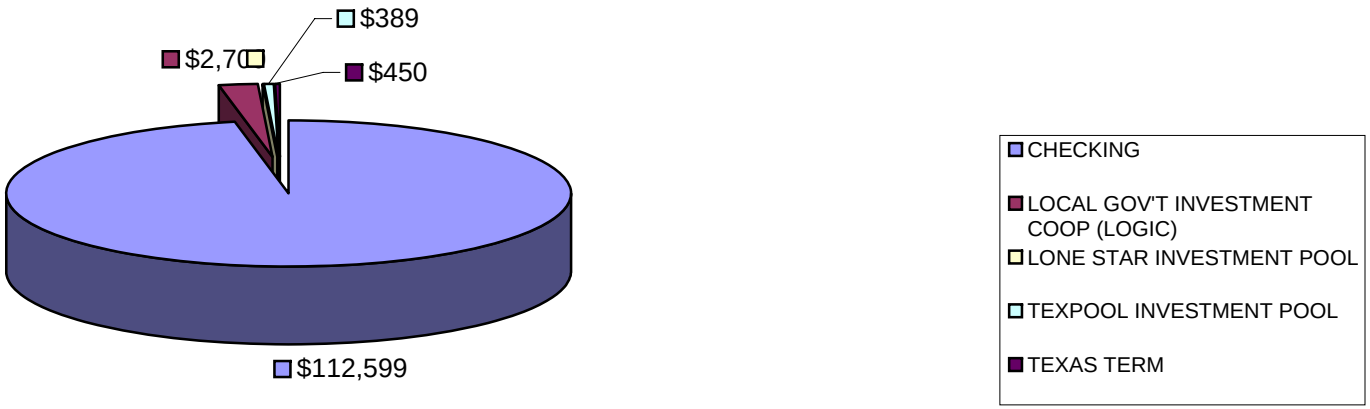
Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							209,886	209,886
6/7/2006	100,000	Pool	Open	100,000	100,000		100,000	100,000
6/15/2006	125,000	Pool	Open	125,000		125,000	(125,000)	(125,000)
6/30/2006	903	Pool	Open	903	903		903	903
7/31/2006	825	Pool	Open	825	825		825	825
8/10/2006	50,000	Pool	Open	50,000		50,000	(50,000)	(50,000)
8/31/2006	25,000	Pool	Open	25,000		25,000	(25,000)	(25,000)
8/31/2006	675	Pool	Open	675	675		675	675
							112,289	112,289

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

FOOD SERVICE FUND: **LOGIC**

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							358,277	358,277
6/27/2006	100,000	Pool	Open	100,000		100,000	(100,000)	(100,000)
6/30/2006	1,426	Pool	Open	1,426	1,426		1,426	1,426
7/31/2006	1,155	Pool	Open	1,155	1,155		1,155	1,155
8/11/2006	50,000	Pool	Open	50,000		50,000	(50,000)	(50,000)
8/31/2006	1,018	Pool	Open	1,018	1,018		1,018	1,018
							-	-
							211,877	211,877

Self Insurance Fund



GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

SELF INSURANCE FUND: **TxTerm**

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							445	445
6/30/2006	2	Pool	Open	2	2		2	2
7/31/2006	2	Pool	Open	2	2		2	2
8/31/2006	2	Pool	Open	2	2		2	2
							-	-
							-	-
							-	-
							450	450

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

SELF INSURANCE FUND: TexPool

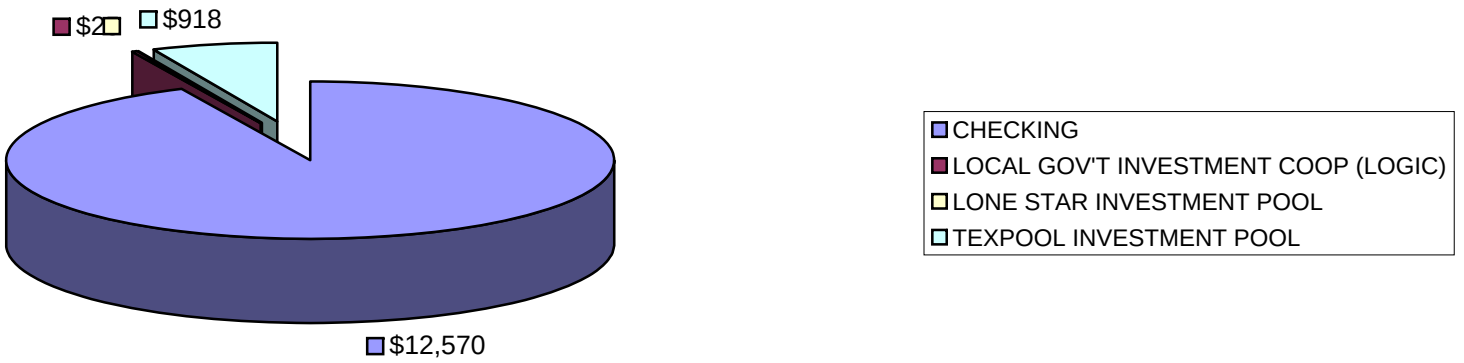
Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							409	409
6/30/2006	2	Pool	Open	2	2		2	2
7/31/2006	2	Pool	Open	2	2		2	2
8/31/2006	2	Pool	Open	2	2		2	2
							-	-
							-	-
							-	-
							414	414

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

SELF INSURANCE FUND: LOGIC

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							2,665	2,665
6/30/2006	11	Pool	Open	11	11		11	11
7/31/2006	12	Pool	Open	12	12		12	12
8/31/2006	12	Pool	Open	12	12		12	12
							-	-
							-	-
							-	-
							2,700	2,700

Granbury ISD - Statement of Position - Building Fund



GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

BUILDING FUND: TexPool

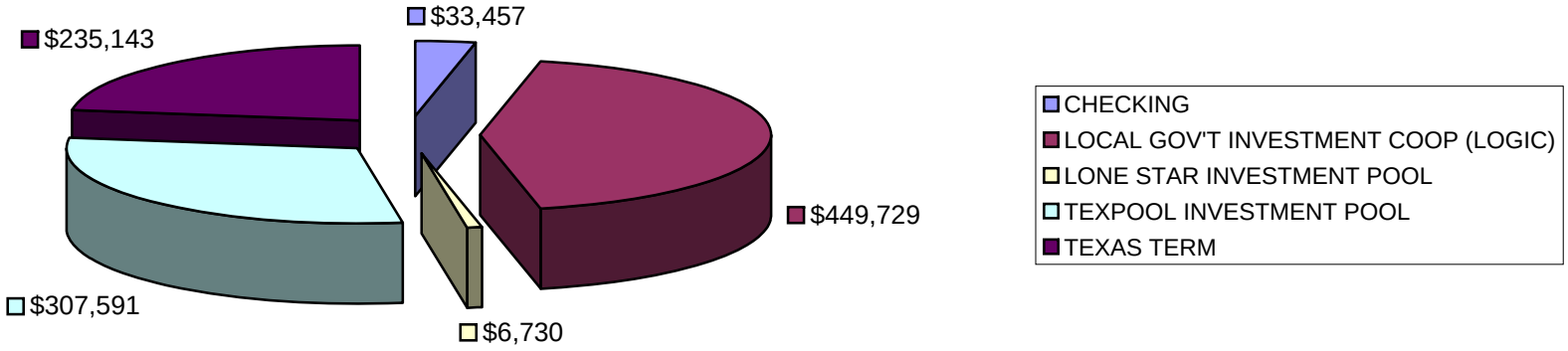
Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							906	906
6/30/2006	4	Pool	Open	4	4		4	4
7/31/2006	4	Pool	Open	4	4		4	4
8/31/2006	4	Pool	Open	4	4		4	4
							-	-
							-	-
							-	-
							-	-
							918	918

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

BUILDING FUND: LOGIC

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							25	25
6/30/2006	0	Pool	Open	0	0		0	0
7/31/2006	0	Pool	Open	0	0		0	0
8/31/2006	0	Pool	Open	0	0		0	0
							-	-
							-	-
							-	-
							25	25

Granbury ISD - Statement of Position - Debt Service



GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

DEBT SERVICE FUND: TxTerm

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							3,208,394	3,208,394
6/30/2006	735	Pool	Open	735	735		735	735
6/30/2006	11,725	Term	Various	11,725	11,725		11,725	11,725
7/14/2006	1,458	Term	7/14/06	1,458	1,458		1,458	1,458
7/14/2006	750,000	Term	7/14/06	750,000	750,000	750,000	-	-
7/25/2006	3,342	Term	7/25/06	3,342	3,342		3,342	3,342
7/25/2006	1,000,000	Term	7/25/06	1,000,000	1,000,000	1,000,000	-	-
7/27/2006	4,221	Term	7/27/06	4,221	4,221		4,221	4,221
7/27/2006	1,250,000	Term	7/27/06	1,250,000	1,250,000	1,250,000	-	-
7/31/2006	3,000,000	Pool	Open	3,000,000		3,000,000	(3,000,000)	(3,000,000)
7/31/2006	4,232	Pool	Open	4,232	4,232		4,232	4,232
8/31/2006	1,036	Pool	Open	1,036	1,036		1,036	1,036
							-	-
							-	-
							235,143	235,143

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

DEBT SERVICE FUND: **TexPool**

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							947,459	947,459
6/7/2006	100,000	Pool	Open	100,000	100,000		100,000	100,000
6/30/2006	4,211	Pool	Open	4,211	4,211		4,211	4,211
7/31/2006	750,000	Pool	Open	750,000		750,000	(750,000)	(750,000)
7/31/2006	4,560	Pool	Open	4,560	4,560		4,560	4,560
8/31/2006	1,362	Pool	Open	1,362	1,362		1,362	1,362
							-	-
							307,591	307,591

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

DEBT SERVICE FUND: Lone Star

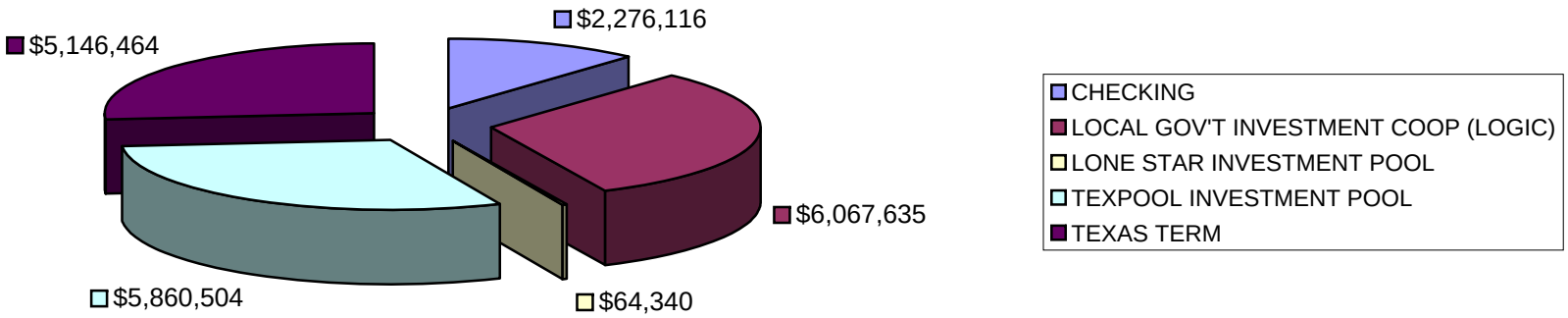
Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							6,645	6,645
6/30/2006	27	Pool	Open	27	27		27	27
7/31/2006	29	Pool	Open	29	29		29	29
8/31/2006	29	Pool	Open	29	29		29	29
							-	-
							6,730	6,730

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

DEBT SERVICE FUND: **LOGIC**

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							1,286,850	1,286,850
6/30/2006	5,324	Pool	Open	5,324	5,324		5,324	5,324
7/31/2006	900,000	Pool	Open	900,000		900,000	(900,000)	(900,000)
7/31/2006	5,618	Pool	Open	5,618	5,618		5,618	5,618
8/11/2006	50,000	Pool	Open	50,000	50,000		50,000	50,000
8/31/2006	1,936	Pool	Open	1,936	1,936		1,936	1,936
							-	-
							-	-
							449,729	449,729

Granbury ISD - Statement of Position - General Operating



GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

GENERAL OPERATING FUND: TXTerm

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							9,094,899	9,094,899
6/8/2006	500,000	Pool	Open	500,000	500,000		500,000	500,000
6/8/2006	500,000	Term	9/15/06	506,903	500,000	500,000	-	-
6/30/2006	10,422	Pool	Open	10,422	10,422		10,422	10,422
6/30/2006	27,527	Term	Various	27,527	27,527		27,527	27,527
7/31/2006	11,199	Pool	Open	11,199	11,199		11,199	11,199
7/31/2006	29,021	Term	Various	29,021	29,021		29,021	29,021
8/1/2006	2,000,000	Term	8/1/06	2,000,000	2,000,000	2,000,000	-	-
8/1/2006	268	Term	8/1/06	268	268		268	268
8/11/2006	2,000,000	Pool	Open	2,000,000		2,000,000	(2,000,000)	(2,000,000)
8/15/2006	4,860	Term	8/15/06	4,860	4,860		4,860	4,860
8/15/2006	2,500,000	Term	8/15/06	2,500,000	2,500,000	2,500,000	-	-
8/15/2006	2,556,695	Pool	Open	2,556,695		2,556,695	(2,556,695)	(2,556,695)
8/31/2006	14,309	Pool	Open	14,309	14,309		14,309	14,309
8/31/2006	10,655	Term	Various	10,655	10,655		10,655	10,655
							5,146,464	5,146,464
							5,146,465	

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

GENERAL OPERATING FUND: TexPool

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							8,733,067	8,733,067
6/15/2006	1,000,000	Pool	Open	1,000,000		1,000,000	(1,000,000)	(1,000,000)
6/26/2006	1,000,000	Pool	Open	1,000,000		1,000,000	(1,000,000)	(1,000,000)
6/27/2006	1,350,000	Pool	Open	1,350,000		1,350,000	(1,350,000)	(1,350,000)
6/30/2006	31,691	Pool	Open	31,691	31,691		31,691	31,691
6/30/2006	559	Pool	Open	559	559		559	559
7/31/2006	605	Pool	Open	605	605		605	605
7/25/2006	1,600,000	Pool	Open	1,600,000		1,600,000	(1,600,000)	(1,600,000)
7/31/2006	22,053	Pool	Open	22,053	22,053		22,053	22,053
8/10/2006	1,000,000	Pool	Open	1,000,000	1,000,000		1,000,000	1,000,000
8/15/2006	1,000,000	Pool	Open	1,000,000	1,000,000		1,000,000	1,000,000
8/31/2006	21,919	Pool	Open	21,919	21,919		21,919	21,919
8/31/2006	609	Pool	Open	609	609		609	609
							5,860,504	5,860,504

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

GENERAL OPERATING FUND: LONE STAR

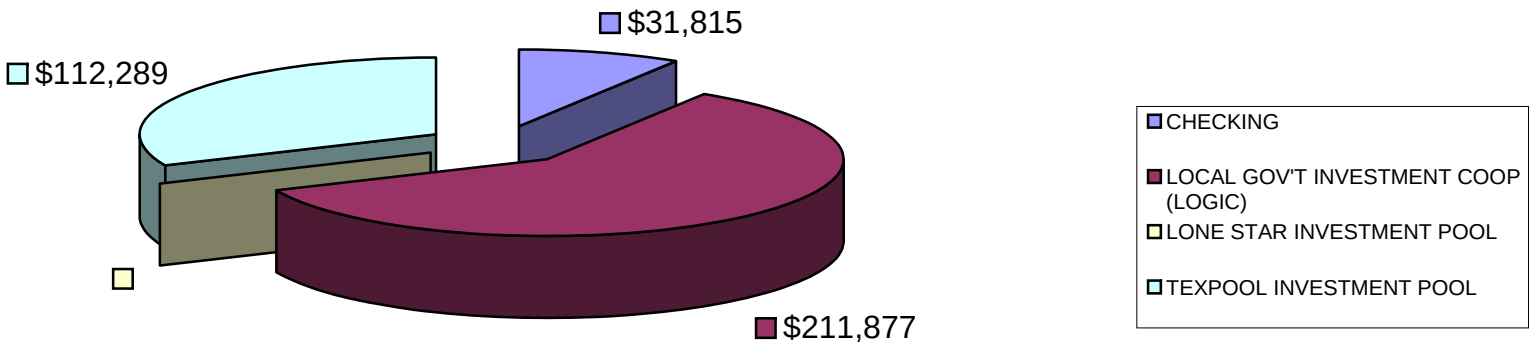
Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							63,524	63,524
6/30/2006	257	Pool	Open	257	257		257	257
7/31/2006	279	Pool	Open	279	279		279	279
8/31/2006	280	Pool	Open	280	280		280	280
							-	-
							-	-
							64,340	64,340

GRANBURY INDEPENDENT SCHOOL DISTRICT
SUMMARY OF INVESTMENT ACTIVITY - BY FUND
ENDED August 31, 2006

GENERAL OPERATING FUND: LOGIC

Purchase Date	Purchase Price	Type of Investment	Maturity Date	Maturity Value	Purchases	Maturities	Ending Par Value	Ending Book Value
5/31/2006							7,870,088	7,870,088
6/30/2006	32,562	Pool	Open	32,562	32,562		32,562	32,562
7/27/2006	1,400,000	Pool	Open	1,400,000		1,400,000	(1,400,000)	(1,400,000)
7/31/2006	34,143	Pool	Open	34,143	34,143		34,143	34,143
8/11/2006	1,000,000	Pool	Open	1,000,000	1,000,000		1,000,000	1,000,000
8/25/2006	1,500,000	Pool	Open	1,500,000		1,500,000	(1,500,000)	(1,500,000)
8/31/2006	30,841	Pool	Open	30,841	30,841		30,841	30,841
							-	-
							-	-
							-	-
							6,067,635	6,067,635

Granbury ISD Statement of Position - Food Service Fund



GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: CDA (LEGAL) & CDA (LOCAL)

SUMMARY:
According to the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and Granbury ISD policy CDA (LEGAL), the investment policy and the investment strategy shall be reviewed not less than annually.

Attached are Granbury ISD's adopted CDA (LEGAL) and CDA (LOCAL). These serve as the investment policy and strategy for each fund maintained by the District. CDA (LEGAL) is the standard investment policy for all school districts in the state of Texas. CDA (LOCAL) is the policy of GISD and describes the strategy utilized by the District in investments for GISD funds.

I have reviewed the policies to ensure that they are in compliance with current law and current procedures. The attached policies represent the current law and the current practices of District administration in regards to investments.

CDA (LEGAL) states that "The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies." A written instrument is attached for the consideration of the Board.

RECOMMENDATION:

That the Board adopt the attached resolution stating that the Board has reviewed the investment policy and strategies of the District and that no changes are proposed.

Respectfully submitted,

Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Sharay Boynton

Date Submitted: October 9, 2006

RESOLUTION APPROVING GRANBURY INDEPENDENT SCHOOL DISTRICT'S INVESTMENT POLICY AND STRATEGY.

WHEREAS, the Board of Trustees of Granbury Independent School District reviewed CDA (LEGAL) and CDA (LOCAL);

WHEREAS, this review was in accordance with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and CDA (LEGAL).

WHEREAS, no changes were made to the existing policy.

NOW, THEREFORE, BE IT RESOLVED:

The current policy CDA (LEGAL) and CDA (LOCAL) represent the investment policy and strategy of Granbury Independent School District.

PASSED AND APPROVED this 16th day of October, 2006.

ATTEST:

By: _____ By: _____

Jerry Campbell Charlie Cloud

President, GISD Board of Trustees Secretary, GISD Board of Trustees

All investments made by the District shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules or regulations. *Gov't Code 2256.026*

WRITTEN POLICIES

Investments shall be made in accordance with written policies approved by the Board. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the District's funds may be invested;

2. The maximum allowable stated maturity of any individual investment owned by the District;

3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;

4. Methods to monitor the market price of investments acquired with public funds; and

5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis.

Gov't Code 2256.005(b)

ANNUAL REVIEW

The investment policy and the investment strategy shall be reviewed not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

ANNUAL

The Board shall perform a compliance audit of management controls

AUDIT

on investments and adherence to the Board's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

INVESTMENT STRATEGIES

As part of the investment policy, the Board shall adopt a separate written investment strategy for each of the funds or group of funds under the Board's control. Each investment strategy must describe the investment objectives for the particular fund under the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the Board;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the investment needs to be liquidated before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

INVESTMENT OFFICER

The Board shall designate one or more officers or employees as investment officer(s) to be responsible for the investment of its funds. If the Board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting Board's District. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances that a prudent person would exercise in the management of the person's own affairs, but the Board retains the ultimate responsibility as fiduciaries of the assets of the District. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the investing entity. Authority granted to a person to invest an entity's funds is effective until rescinded by the Board or until termination of the person's employment by the District. *Gov't Code 2256.005(f)*

A District or investment officer may use the District's employees or the services of a contractor of the District to aid the investment officer in the execution of the officer's duties under Government Code, Chapter 2256. *Gov't Code 2256.003(c)*

INVESTMENT TRAINING

INITIAL

Within 12 months after taking office or assuming duties, the treasurer or chief financial officer and the investment officer of the District shall attend at least one training session from an independent source approved either by the Board or by a designated investment committee advising the investment officer. This initial training must contain at least ten hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. *Gov't Code 2256.008(a)*

WITHIN A TWO-YEAR PERIOD

The treasurer or chief financial officer and the investment officer must also attend an investment training session not less than once in a two-year period and receive not less than ten hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the Board or a designated investment committee advising the investment officer. If the District has contracted with another investing entity to invest the District's funds, this training requirement may be satisfied by having a Board officer attend four hours of appropriate instruction in a two-year period. *Gov't Code 2256.008(a), (b)*

Investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Government Code, Chapter 2256. *Gov't Code 2256.008(c)*

STANDARD OF CARE

Investments shall be made with judgment and care, under prevailing circumstances that a person of prudence, discretion, and intelligence would exercise in the management of his or her own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investments shall be governed by the following objectives in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, rather than the prudence of a

single investment, over which the officer had responsibility.

2. Whether the investment decision was consistent with the Board's written investment policy.

Gov't Code 2256.006

PERSONAL INTEREST

A District investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the District shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573, to an individual seeking to sell an investment to the District shall file a statement disclosing that relationship with the Board and with the Texas Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns ten percent or more of the voting stock or shares of the business organization or owns $5,000 or more of the fair market value of the business organization;

2. Funds received by the investment officer from the business organization exceed ten percent of the investment officer's gross income for the previous year; or

3. The investment officer has acquired from the business organization during the previous year investments with a book value of $2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

QUARTERLY REPORTS

Not less than quarterly, the investment officer shall prepare and submit to the Board a written report of investment transactions for all funds covered by the Public Funds Investment Act. This report shall be presented to the Board and the Superintendent not less than quarterly, within a reasonable time after the end of the period. The report must:

1. Contain a detailed description of the investment position of the District on the date of the report;

2. Be prepared jointly and signed by all District investment officers.

3. Contain a summary statement for each pooled fund group

(i.e., each internally created fund in which one or more accounts are combined for investing purposes). The report must be prepared in compliance with generally accepted accounting principles and must state:

a. Beginning market value for the reporting period;
b. Additions and changes to the market value during the period;
c. Ending market value for the period; and
d. Fully accrued interest for the reporting period.

4. State the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested.

5. State the maturity date of each separately invested asset that has a maturity date.

6. State the account or fund or pooled group fund in the District for which each individual investment was acquired.

7. State the compliance of the investment portfolio of the District as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of Government Code, Chapter 2256.

If the District invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the Board by that auditor.

Gov't Code 2256.023

SELECTION OF BROKER

The Board or a designated investment committee, shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the District. *Gov't Code 2256.025*

AUTHORIZED INVESTMENTS

The Board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. Investments may be made directly by the Board or by a nonprofit corporation acting on behalf of the Board or an investment pool acting on behalf of two or more local governments, state agencies, or a combination of the two. *Gov't Code 2256.003(a)*

In the exercise of these powers, the Board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made for such purpose may not be for a term longer than two years. A renewal or extension of the contract must be made by the Board by order, ordinance, or resolution. *Gov't Code 2256.003(b)*

The following investments are authorized:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities; direct obligations of the state of Texas or its agencies and instrumentalities; collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the state of Texas, the United States, or their respective agencies and instrumentalities; obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; and bonds issued, assumed, or guaranteed by the state of Israel. *Gov't Code 2256.009(a)*

   The following investments are not authorized:

   a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
   b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
   c. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years.
   d. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

   Gov't Code 2256.009(b)

2. Certificates of deposit or share certificates issued by a depository institution that has its main office or a branch

office in Texas that is guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor and is secured by obligations described in item 1 above, including mortgage-backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates (but excluding those mortgage-backed securities described in Section 2256.009[b]) or secured in any other manner and amount provided by law for the deposits of the investing entity. *Gov't Code 2256.010(a)*

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment under Government Code 2256.010:

a. The funds are invested by the District through a depository institution that has its main office or a branch office in this state and that is selected by the District;
b. The depository institution selected by the District arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the District;
c. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States;
d. The depository institution selected by the District acts as custodian for the District with respect to the certificates of deposit issued for the account of the District entity; and
e. At the same time that the funds are deposited and the certificates of deposit are issued for the account of the District, the depository institution selected by the District receives an amount of deposits from customers of other federally insured depository institutions, wherever located, that is equal to or greater than the amount of the funds invested by the District through the depository institution.

Gov't Code 2256.010(b)

The investment policies may provide that bids for certificates

of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

3. Fully collateralized repurchase agreements that have a defined termination date, are secured by obligations of the United States or its agencies and instrumentalities, are pledged to the District, held in the District's name, and deposited with the District or a third party selected and approved by the Board, and placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas. The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by the District under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement. *Gov't Code 2256.011*

4. A securities lending program if:
    a. The value of securities loaned is not less than 100 percent collateralized, including accrued income, and the loan allows for termination at any time;
    b. The loan is secured by:
        1. Pledged securities described by Government Code 2256.009;
        2. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
        3. Cash invested in accordance with Government Code 2256.009, 2256.013, 2256.014, or 2256.016;
    c. The terms of the loan require that the securities being held as collateral be pledged to the investing entity, held in the investing entity's name, and deposited at the time the investment is made with the entity or with a third party selected by or approved by the investing entity; and
    d. The loan is placed through a primary government securities dealer or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

5. Banker's acceptance, with a stated maturity of 270 days or fewer from the date of issuance that will be liquidated in full at maturity, which is eligible for collateral for borrowing from a Federal Reserve Bank, and is accepted by a bank meeting the requirements of Government Code 2256.012(4*). Gov't Code 2256.012*

6. Commercial paper that has a stated maturity of 270 days or fewer from the date of issuance and is rated not less than A-1 or P-1 or an equivalent rating by at least two nationally recognized credit rating agencies or by one nationally recognized credit rating agency provided the commercial paper is fully secured by an irrevocable letter of credit issued by a bank organized and existing under U.S. law or the law of any state. *Gov't Code 2256.013*

7. No-load money market mutual funds that:
    a. Are registered with and regulated by the Securities and Exchange Commission;
    b. Provide the District with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.);
    c. Have a dollar-weighted average stated maturity of 90 days or fewer; and
    d. Include in their investment objectives the maintenance of a stable net asset value of $1 for each share.

    However, investments in no-load money market mutual funds shall be limited to the percentages authorized by Government Code 2256.014(c).

8. No-load mutual funds that:
    a. Are registered with the Securities and Exchange Commission;
    b. Have an average weighted maturity of less than two years;
    c. Are invested exclusively in obligations approved by Government Code Chapter 2256, Subchapter A, regarding authorized investments (Public Funds Investment Act);

d. Are continuously rated by at least one nationally recognized investment rating firm of not less than AAA or its equivalent; and
e. Conform to the requirements in Government Code Section 2256.016(b) and (c) relating to the eligibility of investment pools to receive and invest funds of investing entities.

Investments in no-load mutual funds shall be limited to the percentages authorized by Government Code 2256.014(c). In addition, the District may not invest any portion of bond proceeds, reserves, and funds held for debt service, in no-load mutual funds described in this item.

Gov't Code 2256.014

9. A guaranteed investment contract, as an investment vehicle for bond proceeds, if the guaranteed investment contract:
    a. Has a defined termination date.
    b. Is secured by obligations described by Government Code Section 2256.009(a)(1), excluding those obligations described by Section 2256.009(b), in an amount at least equal to the amount of bond proceeds invested under the contract.
    c. Is pledged to the District and deposited with the District or with a third party selected and approved by the District.

    Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

    To be eligible as an authorized investment:

    d. The Board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds.
    e. The District must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received.
    f. The District must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received.

g. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested.
h. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Gov't Code 2256.015

10. A public funds investment pool meeting the requirements of Government Code 2256.016 and 2256.019, if the Board authorizes the investment in the particular pool by resolution. *Gov't Code 2256.016, 2256.019*

CHANGE IN LAW

The District is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

SELLERS OF INVESTMENTS

A written copy of the investment policy shall be presented to any person offering to engage in an investment transaction with an investing entity or to an investment management firm under contract with an investing entity to invest or manage the entity's investment portfolio. For purposes of this policy, a business organization includes investment pools and an investment management firm under contract with an investing entity to invest or manage the entity's investment portfolio. The qualified representative of the business organization offering to engage in an investment transaction with the District shall execute a written instrument in a form acceptable to the District and the business organization substantially to the effect that the business organization has:

1. Received and thoroughly reviewed the District investment policy; and

2. Has acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized by the District's policy, except to the extent that this authorization is dependent on an analysis of the makeup of the entity's entire portfolio or requires an interpretation of subjective investment standards.

The investment officer may not acquire or otherwise obtain any authorized investment described in the District's investment policy from a person who has not delivered to the District the instrument described above.

	Gov't Code 2256.005
DONATIONS	A gift, devise, or bequest made to provide college scholarships for District graduates may be invested by the Board as provided in Property Code 117.004, unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107* Investments donated to the District for a particular purpose or under terms of use specified by the donor are not subject to the requirements of Government Code Chapter 2256, Subchapter A. *Gov't Code 2256.004(b)*
ELECTRONIC FUNDS TRANSFER	The District may use electronic means to transfer or invest all funds collected or controlled by the District. *Gov't Code 2256.051*

DATE ISSUED: 08/16/2005
UPDATE 76
CDA(LEGAL)-P

INVESTMENT AUTHORITY	The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be executed on a delivery versus payment basis.
APPROVED INVESTMENT INSTRUMENTS	From those investments authorized by law and described further in CDA(LEGAL), the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.

2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.

3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.

4. A securities lending program as permitted by Government Code 2256.0115.

5. Banker's acceptances as permitted by Government Code 2256.012.

6. Commercial paper as permitted by Government Code 2256.013.

7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.

8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility

requirements established by Government Code 2256.015.

9. Public funds investment pools as permitted by Government Code 2256.016.

SAFETY AND INVESTMENT MANAGEMENT

The main goal of the investment program is to ensure its safety and maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

LIQUIDITY AND MATURITY

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

MONITORING MARKET PRICES

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant declines in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisors, and representatives/advisors of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

FUNDS / STRATEGIES

Investments of the following fund categories shall be consistent with this policy and in accordance with the strategy defined below.

OPERATING FUNDS

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

	objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
AGENCY FUNDS	Investment strategies for agency funds shall have as their objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
DEBT SERVICE FUNDS	Investment strategies for debt service funds shall have as their objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
CAPITAL PROJECTS	Investment strategies for capital project funds shall have as their objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
SPECIAL REVENUE FUNDS	Investment strategies for special revenue shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
SAFEKEEPING AND CUSTODY	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
BROKERS / DEALERS	Prior to handling investments on behalf of the District, brokers/dealers must submit required written documents in accordance with law. [See SELLERS OF INVESTMENTS, CDA(LEGAL)] Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the National Association of Securities Dealers.
SOLICITING BIDS FOR CD'S	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
INTEREST RATE RISK	To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.
	The District shall monitor interest rate risk using weighted average maturity and specific identification.
INTERNAL CONTROLS	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the

District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.

2. Avoidance of collusion.

3. Custodial safekeeping.

4. Clear delegation of authority.

5. Written confirmation of telephone transactions.

6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.

7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

DATE ISSUED: 06/07/2006
UPDATE 78
CDA(LOCAL)-X

Refocus on the TEKS: A District Wide Initiative

Granbury ISD has entered into a district wide initiative surrounding the Texas Essential Knowledge and Skills (TEKS). The TEKS are the state adopted curriculum created by the Texas Education Agency (TEA) and are a mandated implementation across the state. They tell what students must learn in every subject in every grade level.

The GISD Curriculum Department has partnered with all instructional staff across the district creating processes to ensure this guaranteed, viable curriculum is implemented for student success. This initiate involves much more than just the written TEKS. In fact there are six different categories of study that have direct impact on the implementation. Those are training surrounding the TEKS, an ongoing study of the TEKS as the framework, a non negotiable scope and sequence, teacher-written common lessons, six week common assessments, and the Texas Assessment of Knowledge and Skills (TAKS).

In May 2006 instructional leaders and teacher leaders across the district came together for a training of trainers of the TEKS facilitated by Dr. Laurie Mathis of the Charles Dana Center. That training was then turned around at summer conference in June and August. The Curriculum Department is currently providing that same training to all those that have joined the GISD team since the training in early August. The goal is to ensure a common language across the district for content area TEKS.

The Instructional Specialists, Principals, and the Curriculum Department are teaming to continue that professional development with activities surrounding the TEKS such as a study of Bloom's Taxonomy associated with the TEKS. This ongoing study will be part professional development for the remainder of this school year and then on into the summer work.

A non-negotiable scope and sequence was implemented in all four core content areas in all grades this school year. A scope and sequence serves as an outline for the implementation of the TEKS. For example, all seventh grade math teachers will be covering the same content in any given six weeks. This is especially beneficial for planning purposes and for students that move from one campus to another within the district.

Teacher teams also worked this summer and are continuing their work this school year in writing common lessons. Common lessons are best practice instruction written by GISD teachers in collaboration with the Curriculum Department. When specific needs are identified according to student data, common lessons are written in an effort to intervene so that all students are successful with that particular student expectation.

Common assessments are formative measures and were implemented this school year. These assessments were set in place as recommended by high school reform and other training received through that project. They are a way of obtaining very current data so that teachers can intervene when students are struggling with a particular process or skill. They are written by the Curriculum Department and are reviewed by the Instructional Specialists prior to them being given to students for the validity of what they are testing and for grammatical errors.

TAKS is the summative measurement of the implementation of TEKS. It is mandated at the state and federal level and in some cases dictates whether students go on to the next grade level or not.

During this district wide initiative surrounding the TEKS, GISD is constantly receiving feedback and making adjustments so that this process becomes seamless. This is an exciting time for all involved in the instructional process.

Granbury School District Curriculum Department:
Sharon Whitefield…..Director of Curriculum
Stacie Brown……..Elementary Curriculum Coordinator
Heather Dollins……..Secondary Curriculum Coordinator
Amy Wood…….Instructional Technology Coordinator
Beverly Huffman……At Risk Coordinator
Brenda Mabery……Special Programs Coordinator
Vicki Thomas……..Advanced Academics and Testing

GISD Instructional Specialists:
Jennifer Ryan……..Emma Roberson
Brenda Linn……Baccus Elementary
Trisha Suitt……..Acton Elementary
Gloria Stokes……..Mambrino
Leslie Tewell……..Oak Woods
Dray Duncan……..Brawner
Dr. Joyce Pages……..AMS
Beckie Strain……..GMS

GRANBURY ISD
BOARD OF TRUSTEES
OFFICIAL REGULAR MEETING
MINUTES
September 18, 2006

The Board of Trustees of the Granbury Independent School District convened in an official **REGULAR** meeting on Monday, September 18, 2006 at 6:00 p.m. in the Board Room of the Administration Building, 600 West Pearl St., Granbury, Texas

Presiding Officer.....Jerry Campbell

Board Members Present
Bowen Brawner
Doug Funk
Barbara Herrington
Kevin Myers
Micky Shearon

Board Members Absent
Charlie Cloud

School Officials Present
William Harris, Superintendent
Jan Van Dorn, Assistant Superintendent
Sharay Boynton, Executive Director of Finance
Troy Green, Executive Director of Human Resources
Ton Potappel, Director of Technology
Judy Duncan, Recording Secretary

Others Present
School Employees
Media
Community Members

Meeting Called to Order
President, Jerry Campbell, called the meeting to order at 6:00 p.m. and noted that a quorum of board members was present, the meeting was dully called and that notice of the meeting was posted in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

Convened in Closed Session
The Board of Trustees convened in closed session at 6:01 p.m. under the Texas Open Meetings Act, Chapter 551.074 – personnel, 551.072 – purchase, exchange, lease or value of real property, 551.071 and 551.129 – private consultation with legal counsel via telephone.

Reconvened
The board reconvened in open session at 7:00 p.m.

Invocation/Opening Comments
Ray Lane, Pastor, Triple Cross Cowboy Church led in the invocation.

Pledge U.S. Flag and Texas Flag
Baccus Elementary students, Cassidy Weaver and Zachary Pate led in the pledge to the U.S. Flag and the Texas Flag.

School FIRST Public Meeting

Sharay Boynton, Executive Director of Finance, presented information regarding the School FIRST report. Granbury ISD has received a Superior rating with no "no " indicators found.

Superintendent's Report

Superintendent Harris gave the board a list of items that he felt needed to be addressed regarding facility improvements. Harris stated that he would like for the board to call him during the next month regarding these items with questions and suggestions. Items of concern listed by Superintendent Harris are the GHS Ag facility, the GHS baseball facilities, elementary/intermediate covered canopies, elementary/intermediate science labs, administrative complex – improvements within the existing facilities or relocating the facilities, marquee at Granbury High School, and the GHS tennis courts lighting.

Bo Brawner requested information regarding swimming facilities and the concern of the 9th grade center using portable buildings.

Superintendent Harris updated the board and the public regarding the Chapter 41 Wealth Equalization Election that will be held on October 10, 2006.

Board Members Special Reports

None

Consent Agenda

Barbara Herrington requested item I – campus improvement plans – be pulled from the consent agenda items.

A motion was made by Micky Shearon and seconded by Doug Funk to approve items a – h and j of the consent agenda, (a) minutes of the August 28, 2006 regular board meeting, (b) disposal of surplus furniture and equipment (c) participation in the Educational Purchasing Cooperative Interlocal, (d) Buy Board purchase – band instrument lockers, (e) Xerox lease renewals, (f) custodial chemicals & supplies CSP 2006-14 (g) athletic supplies & equipment – spring sports 2006-18, (h) bus refurbishing and collision repairs CSP 2006-20, (j) policy update 78. **MOTION CARRIED** Yes 6 – Noe 0

A motion was made by Barbara Herrington and seconded by Micky Shearon to approve the campus improvement plans as presented **MOTION CARRIED** Yes 5 – Noe 0 (Doug Funk away from board table)

College Use of Facilities

Mr. Mike Scott, President of Lake Granbury Area Chamber of Commerce, updated the board on the status of the college task force committee. Mr. Scott presented a proposed time line to enable the colleges to have classes in Granbury by September 2007. This item will be placed on the October 16, 2006 board meeting agenda.

Recess

The board took a recess at 8:01 p.m.

Reconvened

The board reconvened at 8:09 p.m.

Adoption of 2006-07 Tax Rate

The resolution was read by board Vice President, Micky Shearon in the absence of the board secretary. A motion was made by Doug Funk and seconded by Barbara Herrington to set the tax rate at $1.44 with a maintenance and operation of $1.286 and a debt rate of $.154 **MOTION CARRIED** Yes 6 – Noe 0

Aramark Custodial Management Contract Amendment

A motion was made by Micky Shearon and seconded by Bowen Brawner to approve the Aramark Custodial Managmeent Contract Amendment as presented. **MOTION CARRIED** Yes 6 – Noe 0

SIF Technology Purchase and Triand Curriculum Contracted Service Agreement

A motion was made by Barbara Herrington and seconded by Bowen Brawner to approve the SIF technology purchase and the Triand curriculum contracted service agreement. **MOTION CARRIED** Yes 6 – Noe 0

Resolution for Mineral Leases

The resolution was read by board Vice President, Micky Shearon in the absence of the board secretary. A motion was made by Doug Funk and seconded by Micky Shearon to approve the resolution and to authorize administration to consult with legal counsel regarding the use the University of Texas lease document to include all available GISD property for the lease. **MOTION CARRIED** Yes 6 – Noe 0

Public Comments/Audience Participants

None

Action on Items Discussed in Closed Session

Personnel – A motion was made by Doug Funk and seconded by Micky Shearon to approve the personnel as presented **MOTION CARRIED** Yes 6 – Noe 0. Appointments – Joyce Pages, Instructional Specialist, Acton Middle School; Pamela Futch, 7th Grade Math, Granbury Middle School.

Property – None

Settlement Agreement – A motion was made by Barbara Herrington and seconded by Doug Funk to waive any right to subrogation the District has in the civil matter of Tabor v. Granbury Independent School District Benefit Plan and Wausau Benefits, Inc. **MOTION CARRIED** Yes 5 – Noe 0 – Abstained 1 Micky Shearon abstained due to personal business affiliation.

Adjournment

There being no further business, the meeting was adjourned at 8:34 p.m.

Jerry Campbell, Board President

Charlie Cloud, Board Secretary

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: General Merchandise and Consumables – Bid No. 2005-04 - Renewal

SUMMARY:

A bid was let to provide vendors during the 2004-05 school year for the purchase of consumables to include but not be limited to: miscellaneous paper products, food items, kitchen utensils, small hardware items, household products and small electronic parts and supplies. The current bid will expire on October 31, 2006. The original bid was processed with the option to renew for two additional one-year terms. This will be the final year for renewal of this bid.

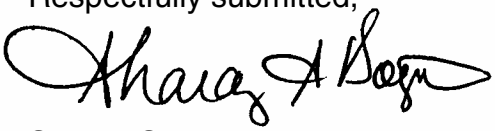
A summation of the process and outcome as well as a copy of the tabulation is attached for your review.

It was in the District's best interest to renew this bid. All vendors were contacted and all have agreed to renew as originally awarded.

RECOMMENDATION:

It is recommended that the District award to all four vendors who responded for the period of November 1, 2006 to October 31, 2007.

Respectfully submitted,



Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Debbie Johnson
Sharay Boynton

Date Submitted: October 9, 2006

BID FOR BOARD APPROVAL

Board Meeting Date: October 18, 2004 **Bid Number:** 2005-04

1. **Item or service (specific or classification):** Consumables and small miscellaneous supplies

2. **Brief description:** This bid was let to provide vendors for the purchase of consumables to include but not be limited to: miscellaneous paper products, food items, kitchen utensils, small hardware items, household products and small electronic parts and supplies. No vendors requested a copy of the bid in response to the advertisement in the HCN.

3. **Period of time bid covers:** From written notification of award through October 31, 2005

4. **Person and title responsible for the expenditure:**

   Purchases will be made by district personnel with campus principal or department director approval

5. **Number of bids sent to vendors:** 9

6. **Number of bids received from vendors:** 4

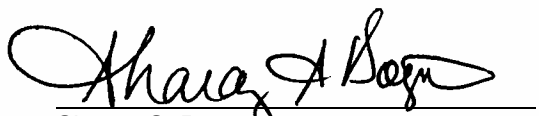
7. **Listing of recommended vendors and total prices:** It is recommended award be made to all four vendors that responded, WalMart, Kroger, Handyman Hardware and Radio Shack.

8. **Explanation of other than low recommendations:** N/A

9. **Last bid date (bid of comparable nature within last 5 years):** 11/7/01

10. **Percentage increase or decrease from last bid**: Kroger and Wal Mart were the only two vendors that responded to our last bid each submitting a 0% discount from shelf prices.

11. **Budget information:** Purchases will be made from each campus or department supply account.



Sharay S. Boynton
Executive Director of Finance

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: Accelerated Reader RFP 2006-22

SUMMARY:

A bid was let to give district personnel the ability to purchase electronic quizzes to accompany the Accelerated Reader program. It will also provide other software, materials and services to enhance or improve the Accelerated Reader program for the district. Responses were due September 18, 2006. Period of award is from written notification of award through September 30, 2007 with the option to renew for two additional one-year terms.

A summation of the process and outcome as well as a copy of the tabulation is attached for your review.

Ms. Sharon Whitefield, Director of Curriculum, reviewed the responses. The following is her recommendation.

RECOMMENDATION:

It is recommended that the Board award to Follett Library Resources, Perma Bound Books, Renaissance Learning, Inc. and Sagebrush Books. the purchase of Accelerated Reader products effective from the date of award to September 30, 2007.

Respectfully submitted,

Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Debbie Johnson
Sharon Whitefield

Date Submitted: October 9, 2006

BID FOR BOARD APPROVAL

Board Meeting Date: October 16, 2006 **Bid Number:** 2006-22

1. **Item, material or service (specific or classification):** Accelerated Reader Services

2. **Brief description:** This bid was processed to give district personnel the ability to purchase electronic quizzes to accompany the Accelerated Reader program. It will also provide other software, materials and services to enhance or improve the Accelerated Reader program for the district.

3. **Period of time bid covers:** From written notification of award through September 30, 2007

4. **Person and title responsible for the expenditure:**

   Campus personnel with campus principal approval

5. **Number of bids sent to vendors:** 6

6. **Number of bids received from vendors:** 6 (includes 2 no bids)

7. **Listing of recommended vendors and total prices:** It is recommended award be made to Follett Library Resources, Perma Bound Books, Renaissance Learning, Inc. and Sagebrush Books. Total expenditure is not known at this time as quizzes and services are purchased on an as needed basis. It is anticipated expenditures will be between $15,000 and $25,000.

8. **Explanation of other than low recommendations:** N/A

9. **Last bid date (bid of comparable nature within last 5 years):** 9/15/05

10. **Percentage increase or decrease from last bid**:

    Reading practice quizzes increased by 4.83%
    Literacy quizzes increased by 7.76%

11. **Budget information:** Expenditures will come from library funds budgeted for each campus.

Sharay S. Boynton
Executive Director of Finance

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: Pest Management Services
CSP No. 2006-21

SUMMARY:

A competitive sealed proposal (CSP) was let to request proposals from companies to provide pest management services on an annual basis at all district facilities. The proposals were received September 13, 2006. The award called for an initial term of November 1, 2006 to October 31, 2007 with the option to renew for additional two one-year terms if agreed by all parties. The current contract will expire on October 31, 2006.

A summation of the process and outcome as well as a copy of the tabulation is attached for your review.

Mr. Larry Gehrke, Director of Maintenance, has reviewed the responses and the following is his recommendation.

RECOMMENDATION:

It is recommended the Board award the purchase of Pest Management Services contract to Carson Pest Control, Inc, for a period of November 1, 2006 to October 31, 2007.

Respectfully submitted,

Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Mr. Larry Gehrke
Mrs. Ronda Herrin

Date Submitted: October 9, 2006

BID FOR BOARD APPROVAL

Board Meeting Date: October 16, 2006 **Bid Number:** CSP 2006-21

1. **Item, material or service (specific or classification):** Pest Management Services

2. **Brief description:** Proposals were requested for companies to provide pest management services on an annual basis at all district facilities.

3. **Period of time bid covers:** From November 1, 2006 (or date of notification of award if after that date) through October 31, 2007 with the option to renew for two additional years in one year increments

4. **Person and title responsible for the expenditure:** Larry Gehrke, Maintenance Director

5. **Number of bids sent to vendors:** 13

6. **Number of bids received from vendors:** 4 (includes 1 no bid notification)

7. **Listing of recommended vendors and total prices:** Recommendation for award is to Carson's Pest Control, Inc. for an annual expenditure of $20,061.00.

8. **Explanation of other than low recommendations:** Low bid vendor has only 1 IPM program in place and has lack of experience in a school district environment. Carson's is currently serving 16 school districts with IPM programs.

9. **Last bid date (bid of comparable nature within last 5 years):** Oct. 20, 2003

10. **Percentage increase or decrease from last bid**: There is a minimal decrease.

11. **Budget information:** Expense will come from budgeted funds under account codes 199.51.6246.00.xxx.7.99.0.26

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Sharay Boynton
Executive Director of Finance

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: Xerox Leases – TBPC Contract

SUMMARY:

The district budget included the renewal of certain leases for Xerox machines across the District. These contracts will be entered into as part of our participation in the Texas Building and Procurement Commission interlocal. The purchase has been reviewed and it is determined to be in the best interest of the District to purchase using this method.

Attached is a listing of the contracts that will need to be renewed for November and December 2006. Details related to proposed contracts are attached for your review.

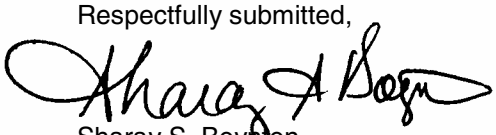
Board Policy CH(LOCAL) requires board approval on purchases in excess of $25,000. The policy states "The Board delegates to the Superintendent or designee the authority to determine the method of purchasing, in accordance with CH(LEGAL), and to make budgeted purchases. However, any purchase that costs or aggregates to a cost of $25,000 or more shall require Board approval before a transaction may take place". Since the cost of these services will exceed $25,000 in aggregate, the Board will need to approve the continuation of the lease contracts.

The following recommendation is that of Mrs. Debbie Johnson, Purchasing Supervisor and myself.

RECOMMENDATION:

It is recommended that the Xerox leases described above be continued as presented.

Respectfully submitted,



Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Debbie Johnson
Sharay Boynton

Date Submitted: October 9, 2006

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 9, 2006
RE: Power Lifting Supplies – 2006-24

SUMMARY:

A bid was let to provide supplies for the power lifting program for the 2006-2007 school year. The award will be for the period of notice to August 31, 2007. There is no option for renewal.

A summation of the process and outcome as well as a copy of the tabulations is attached for your review.

Mr. Dwight Butler, Director of Athletics, and respective coaches reviewed the responses. The following is their recommendation.

RECOMMENDATION:

That the Board award the shaded items on the attached tabulations to the vendors indicated for the period of award notification to August 31, 2007.

Respectfully submitted,

Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Deborah Johnson
Dwight Butler
Coaches

Date Submitted: October 9, 2006

BID FOR BOARD APPROVAL

Board Meeting Date: October 16, 2006 **Bid Number:** 2006-24

1. **Item, material or service (specific or classification):** Power Lifting Supplies

2. **Brief description:** A bid was let to provide power lifting supplies for the district.

3. **Period of time bid covers:** From written award notification through 8/31/2007

4. **Person and title responsible for the expenditure:**

   Logan McGill – Coach
   Dwight Butler – Athletic Director

5. **Number of bids sent to vendors:** 15

6. **Number of bids received from vendors:** 3 (includes 1 "no bid")

7. **Listing of recommended vendors and total prices:** The recommendation for award is shaded in the column under the vendor name for a total expenditure of $4,461.60 based on the quantity indicated on the bid.

8. **Explanation of other than low recommendations:** N/A

9. **Last bid date (bid of comparable nature within last 5 years):** 8/30/05

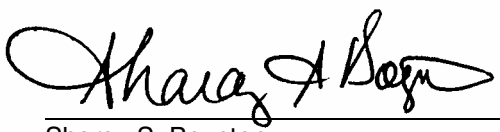
10. **Percentage increase or decrease from last bid:** A comparison was made on some of the items that remained the same brand from GISD Bid 2005-31.

Item B-1	Increase of 70%
Item B-2	Increase of 90.47%
Item B-3	Increase of 65.71%
Item B-6	Increase of 46.66%

11. **Budget information:** Expenditures for supplies will be from the following budget code with the budget listed below:

181.36.6395.00.001.7.91.0.96	$1,600.

12. **Other comments:** The Athletic Booster Club and the Athletic Activity Club will make donations to cover the additional expense if the items purchased for the program exceed the allotted budget.



Sharay S. Boynton
Executive Director of Finance

Texas Cooperative
EXTENSION
The Texas A&M University System

County Annex I
200 North Gordon
Granbury, Texas 76048

September 26, 2006

Mr. William Harris
Superintendent
Granbury Independent School District
600 W. Pearl St.
Granbury, Texas 76048

Dear Mr. Harris:

On behalf of the 4-H members of Hood County, I hereby respectfully request that the 4-H organization, by the attached resolution, be sanctioned as an extracurricular activity. The enclosed RESOLUTION should be presented for consideration at the next scheduled meeting of the Board of Trustees of the Granbury Independent School District. I further request that questions regarding this RESOLUTION be directed to me in a timely manner so that I may prepare and present an appropriate response so as not to delay action on this request.

Finally, I request that a signed copy of this RESOLUTION along with a copy of the minutes of the Board meeting be forwarded to me for my files.

Thank you and members of your Board of Trustees for your consideration of this request.

Sincerely,

Marty Vahlenkamp
County Extension Agent-Ag
Hood County

Enclosure: RESOLUTION
(Regarding EXTRACURRICULAR STATUS OF 4-H ORGANIZATION)

Extension programs serve people of all ages regardless of socioeconomic level, race, color, sex, religion, disability, or national origin.
The Texas A&M University System, U.S. Department of Agriculture, and the County Commissioners Courts of Texas Cooperating

A member of The Texas A&M University System and its statewide Agriculture Program

Texas Cooperative
EXTENSION
The Texas A&M University System

• 200 North Gordon, Room 22 • Granbury, Texas 76048 • Phone # (817)579-3280 • Fax # (817)408-2533

RESOLUTION
regarding
EXTRACURRICULAR STATUS OF 4-H ORGANIZATION

Be it hereby resolved that upon this date the duly elected Board of trustees of the Granbury Independent School District meeting in public with a quorum present and certified did adopt this resolution that recognizes the Hood County Texas 4-H Organization as approved for recognition and eligible for status consideration under 19 Texas Administrative Code Chapter 76.1, pertaining to extracurricular activities. Participation by 4-H members under provisions of this resolution are subject to all rules and regulations set forth under the 19 Texas Administrative Code as interpreted by this Board and designated officials of this school district whose rulings shall be final.

Approved this _____ day of _____, 2006.

_____
(For Board of Trustees)

_____
(Superintendent)

Extension programs serve people of all ages regardless of socioeconomic level, race, color, sex, religion, disability, or national origin.
The Texas A&M University System, U.S. Department of Agriculture, and the County Commissioners Courts of Texas Cooperating

A member of The Texas A&M University System and its statewide Agriculture Program

Texas Cooperative
EXTENSION
The Texas A&M University System

County Annex I
200 North Gordon, Room 22
Granbury, Texas 76048
(817) 579-3280

MEMORANDUM TO: All Independent School Districts in Hood County

SUBJECT: STATE BOARD OF EDUCATION RULING

The State Board of Education passed an amendment to 19 TAC §129.21 (k) (1). Requirements for Student Attendance Accounting for State Funding Purposes, allows public school students to be considered "in attendance" when participating in off-campus activities with an adjunct staff member of the school district. Section 3 of the Student Attendance Handbook State:

(4-12) 1. The student is participating in an activity which is approved by the local board and is under direction of a professional staff member of the school district or an adjunct staff member. This adjunct staff member must have a bachelor's degree and be eligible for participation in the Teacher Retirement System of Texas.

(4-13) Students participating in any activity which is not approved by the local school board and/or without certified district personnel supervision are counted absent [see 94-12]. To qualify for funding purposed, the certified district staff member/adjunct staff member must be accompanying the students as an official of the school district for the specific purpose of supervising the students and must be approved by the school board to supervise the activity. For example, students participating in 4-H activities which are supervised solely by a County Extension Agent are reported present.

This amendment provides local school boards the opportunity to recognize county Extension agents as adjunct staff members and to count students participating in 4-H/Extension educational activities "in attendance for Foundation School Program purposes".

Hood County requests adjunct staff member status for the county Extension Faculty for the school year 2005 - 2006. The following faculty are eligible for participation in the Teacher Retirement System of Texas and has a minimum of a bachelor's degree

Name	Title	Degree	Date	Institution
Marty Vahlenkamp	County Extension AgentAg	B.S. Animal Science	1997	Texas A&M University
		M.S. Agriculture	1999	West Texas A&M University
Beverly Greenhill	County Extension Agent FCS	B.S. Science	1984	South West Texas State University

Extension programs serve people of all ages regardless of socioeconomic level, race, color, sex, religion, disability, or national origin.
The Texas A&M University System, U.S. Department of Agriculture, and the County Commissioners Courts of Texas Cooperating

A member of The Texas A&M University System and its statewide Agriculture Program

Also attached is a list of events that may require students to be absent from school.

I hope that your school district will accept this request. Following action by your Board, we will need written documentation for our file for the 2006 - 2007 academic years. Please let us know if you would like to schedule an appointment, have any questions or need further information.

Sincerely,

Marty Vahlenkamp
County Extension Agent-Ag
Hood County

Beverly Greenhill
County Extension Agent-FCS
Hood County

ADJUNCT FACULTY AGREEMENT

THE STATE OF TEXAS
COUNTY OF HOOD

On this date, at regularly scheduled and posted meeting, came the Board of Trustees of the Granbury Independent School District, hereinafter referred to as "District." A quorum having being established, the Board proceeded to consider the appointment of the herein named individual as an adjunct faculty member of the Granbury Independent School District.

Upon consideration and vote of _____ in favor to _____, is hereby named as adjunct faculty member of the Granbury Independent School District subject to the following conditions and provisions of such appointment, to wit:

1. This appointment shall commence on the _____ day of _____ and end on the day _____ of _____, being the end of the 2006 - 2007 academic years.

2. Adjunct faculty member will receive no compensation, salary, or remuneration from Granbury Independent School District.

3. Adjunct faculty member is and shall remain an employee, in good standing, of the Texas Cooperative Extension.

4. Adjunct faculty member shall be under the direct supervision of the District Extension Administrator of District 8, TCE District, or Hood County Extension Director.

5. Adjunct faculty member shall receive all group insurance benefits, workman's compensation insurance benefits, unemployment insurance and any and all other plans for the benefit of Texas Cooperative Extension employees. District shall have no responsibility for any of such benefits or plans.

Adjunct faculty member shall direct the activities and participations of students of the School District in sponsored and approved activities as designated from time to time by adjunct faculty member for which notice shall be given to School District administrative personnel. Adjunct faculty members' activities and participations with students of the School District are directed, supervised, and controlled by and through supervisory personnel of the Texas Cooperative Extension pursuant to the supervisory authority of the District Extension Administrator. Adjunct faculty member is not the employee of School District, and School District does not nor shall supervise, direct or control the activities and/or participants of such Hood County Extension Agent who has been herein designated as an adjunct faculty member.

This appointment is made by Independent School District by and through the Board of Trustees of said district for the benefit of allowing voluntary student participation in programs conducted by the Texas Cooperative Extension in recognition of the education benefits arising from such participation and activities and/or directed by the Texas Cooperative Extension. This appointment is made in accordance with the provisions of Section 129.21 (k)(1) of Texas Administrative Code authorizing the school to deem such participating students in attendance for foundation school program purposes.

This appointment of the herein named Hood County Extension Agent (TCE employee) is not intended nor shall be constructed as a waiver of any claim or defense of sovereign or governmental immunity from liability now possessed by Granbury Independent School District or any of its employees, agents, officers, and/or board members in the performance of governmental functions.

Signed this _____ day of _____, 2006.

Granbury Independent School District

_____

By: _____

Its: _____

Adjunct Faculty Appointment By:

_____

Hood County Extension Agent

Approved:

_____

By: District Administrator, District 8
Texas Cooperative Extension

OFFICE OF CURRICULUM & INSTRUCTION

For:	Board of Trustees
Date:	October 19, 2006
Action:	Approval

To:	Mr. William Harris, Superintendent	**From:**	Jan Van Dorn
		Date:	October 9, 2006
		RE:	School Resource Officer

SUMMARY:
For the 2006-2007 school year, Granbury School District is adding a School Resource Officer at the Crossland Ninth Grade Center. Attached you will find the contract with the City of Granbury Police Department which enumerates the financial arrangements and other considerations which are relevant to our association with the City. We have officers stationed at Granbury High School, Granbury Middle School, and Acton Middle School. We are looking forward to expanding our association with the Granbury Police Department this year.

RECOMMENDATION:
The Administration recommends the approval of the contract.

Respectfully submitted,

Jan Van Dorn
Assistant Superintendent

Staff Persons Responsible: Jan Van Dorn

OFFICE OF CURRICULUM & INSTRUCTION

For:	Board of Trustees
Date:	October 19, 2006
Action:	Approval

To: Mr. William Harris, Superintendent

From: Jan Van Dorn
Date: October 9, 2006
RE: Proposed School Calendar 2004-05

SUMMARY:
Each year the District is required to adopt an official School Calendar that is to be approved by the Board of Trustees and filed with the State of Texas.

A sub-committee of the District Advisory Council was formed in order to gather input from all campuses, draft, and present a calendar to the entire DAC for its consideration. Each year DAC is given this responsibility as the administration feels that the calendar is best developed by representatives of those stakeholders on whom it has the greatest impact. Through the course of the meetings, calendars were developed. From these calendars, a clear choice arose. The enclosed draft calendar is the one chosen by the DAC to present to the Board.

Also being presented at this time is the STARS calendar. This year, they will follow the official school calendar except for an extension of days at the end and two staff development days.

Recommendation:
That the Board adopt the proposed calendars for the 2007-08 calendar year.

Respectfully Submitted:

Jan Van Dorn
Assistant Superintendent

Staff Persons Responsible:

Jan Van Dorn
DAC Committee
STARS Academy

GRANBURY INDEPENDENT SCHOOL DISTRICT

SCHOOL CALENDAR 2007-2008

July 2007

S	M	T	W	T	F	S
1	H	H	H	H	H	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August 2007

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	NH	NH	NH	17	18
19	W	P	P	P	P	25
26	S	28	29	30	31	

September 2007

S	M	T	W	T	F	S
						1
2	H	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October 2007

S	M	T	W	T	F	S
	1	2	3	4	5 }	6
7	P	{ 9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November 2007

S	M	T	W	T	F	S
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December 2007

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January 2008

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February 2008

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March 2008

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April 2008

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27	28	29	30			

May 2008

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June 2008

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CALENDAR KEYS

NH	New Hire Orientation
P	Professional Learnng
W	Principal choice of Comp Inservice or Work day - Student Holiday
S/E	First & Last Day of School
H	Student/Teacher Holiday
	Bad Weather Days
{ }	Beginning/End of six weeks
🎯	TAKS Test

Bad Weather Days

March 24, 2007 1st to be used

May 2, 2007 2nd to be used

Semester Dates

8-27-07 to 1-18-08 1-22-08 to 6-3-08

Trimester Dates

8-27-07 to 11-16-07 11-26-07 to 2-29-08

3-4-08 to 6-3-08

1st Semester	88
2nd Semester	87
Total	175

1st Trimester	58
2nd Trimester	59
3rd Trimester	58
Total	175

(12 Teacher Staff Development Preparation Days)

TAKS Test Schedule

Feb 19	Gr 4 & 7 Writing
	Gr 3, 5, 8, 9 Reading
	Gr 10 English, L/A
	Exit Level English, L/A
April 8	Gr 5, 8 Mathematics
April 22	Gr 3, 4, 6, 7 & 10 Math
April 23	Gr 4, 6, 7 Reading
	Exit Level Math
April 24	Gr 5, 8, 10 Science
	Gr 9 Mathematics
	Exit Level Science
April 25	Gr 8 & 10 Social Studies
	Exit Level Social Studies

No evening activities will be scheduled on the day before TAKS test are given

GRANBURY INDEPENDENT SCHOOL DISTRICT

STARS SCHOOL CALENDAR 2007-2008

July 2007

S	M	T	W	T	F	S
1	2	3	4	5	6	7
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15	16	17	18	19	20	21
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August 2007

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September 2007

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October 2007

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28	29	30	31			

November 2007

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11	12	13	14	15	16 }	17
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December 2007

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January 2008

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20	{ 21	22	23	24	25	26
27	28	29	30	31		

February 2008

S	M	T	W	T	F	S
					1	2
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10	11	12	13	14	15	16
17	18	🎯	🎯	🎯	🎯	23
24	25	26	27	28	29 }	

March 2008

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23	🌧	25	26	27	28	29
30	31					

April 2008

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18 }	19
20	{ 21	🎯	🎯	🎯	🎯	26
27	28	29	30			

May 2008

S	M	T	W	T	F	S
				1	🌧	3
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	H	27	28	29	30	31

June 2008

S	M	T	W	T	F	S
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8	W	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

CALENDAR KEYS

NH	New Hire Orientation
P	Professional Learnng
W	Principal choice of Comp Inservice or Work day - Student Holiday
S/E	First & Last Day of School
H	Student/Teacher Holiday
🌧	Bad Weather Days
{ }	Beginning/End of six weeks
🎯	TAKS Test or Retest
G	Graduation

Bad Weather Days
March 24, 2007 1st to be used
May 2, 2007 2nd to be used

Semester Dates

8-27-07 to 1-18-08 1-21-08 to 6-6-08

Trimester Dates

8-27-07 to 11-16-07 11-26-07 to 2-29-08
3-3-08 to 6-3-08

1st Semester	88
2nd Semester	92
Total	180

1st Trimester	58
2nd Trimester	60
3rd Trimester	62
Total	180

Graduation
21-Dec
6-Jun

STARS
(10 Teacher Staff Development Preparation Days)

OFFICE OF CURRICULUM & INSTRUCTION

For:	**Board of Trustees**
Date:	**October 19, 2006**
Action:	**Action**

To:	Mr. William Harris, Superintendent	**From:**	Jan Van Dorn
		Date:	October 9, 2006
		RE:	Staff Development Waiver

SUMMARY:
Our Curriculum Department is requesting a 5-day waiver from student attendance for professional development in order to accomplish the staff development necessary for optimum growth for our Educators. The waiver is attached for your review.

Recommendation:
Administration recommends the approval of the waiver.

Respectfully Submitted:

Jan Van Dorn
Assistant Superintendent

GRANBURY INDEPENDENT SCHOOL DISTRICT

INTEROFFICE MEMO

FINANCE AND BUSINESS AFFAIRS

To: Board of Trustees
Date: October 16, 2006
For: Approval

TO: Mr. William Harris, Superintendent

FROM: Sharay Boynton
DATE: October 4, 2006
RE: Technology Purchases – DIR/CISV
Tech Dept & Campuses/Departments

SUMMARY:

Board Policy CH(LOCAL) requires board approval on purchases in excess of $25,000. The policy states "The Board delegates to the Superintendent or designee the authority to determine the method of purchasing, in accordance with CH(LEGAL), and to make budgeted purchases. However, any purchase that costs or aggregates to a cost of $25,000 or more shall require Board approval before a transaction may take place".

Technology purchases are all purchased using the DIR and CISV interlocal agreements the District has entered into. DIR and CISV award contracts via an approved purchasing method. GISD is able to purchase directly from their contracts without going through the formal bid process. GISD uses these resources to gather quotes for purchasing decisions at the time of the purchase. The following purchases are planned to occur prior to August 31, 2007 by the technology department. Since these purchases exceed the $25,000 amount, they need to be approved by the Board.

The following details out the plans for the District Technology Department.

- **Account Code 199.11.6244.00.728.7.99.0.00 – Contr. Equipment Maintenance**

  - Maintenance Contract Renewal for Dell PowerEdge Servers – $3,000
  - Cisco SMARTnet Premium Support Contract Renewals – $9,500

Budget - Up to **$12,500**

- **Account Code 199.11/53.6397.00.728.7.99.0.00 - Computer Supplies**

  - Computer Supplies – $4,500
  - Printer Toner Cartridges – $2,000
  - LTO2 200/400GB Ultrium Tape Cartridges – $900
  - Upgrade Symantec Ghost 8.0 Host Licenses – $7,000
  - Citrix Advantage Support Renewal – $3,750
  - HP Openview Network Node Manager Licenses – $5,000
  - HP Openview NNM Annual Software Support Renewal – $2,225
  - Microsoft IT Pro Support Pack Renewal – $1,250
  - Microsoft Virtual Server/PC Licenses – $850

- Microsoft Operations Manager 2005 Licenses (15) – $2,250
- SolarWinds Egineers Edition Support Renewal – $1,000
- Track-It! Priority Support Renewal – $2,525
- Veritas BackupExec Remote Agents (8) – $4,000
- Veritas BackupExec & Storage Support Renewal – $1,750

Budget - Up to **$40,000**

- **Account Code 199.11/53.6636.00.728.7.99.0.00 – Technology Equipment > 5000**

- Server Replacements (7) – $47.500
- Upgrade of Cisco 6500 Core Switch Chassis – $10,500
- Fluke DTX-1200 Cable Analyzer – $8,000

Budget - Up to **$66,000**

- **Account Code 199.11/53.6645.00.728.7.99.0.00 – Technology Equipment < 5000**

- Replacement UPS Systems (18) – $14,000
- Replacement Campus/Department Cisco Network Switches (26) – $84,500
- Replacement Server Room Cisco Network Switches (4) – $15,000
- Cisco Fiber Optic Gigabit Interface Converters (36) – $12,600
- Replacement Wireless Access Points (50) – $22,500
- Technology Laptop Replacements (2) – $5,000

Budget - Up to **$155,000**

- **Account Code 199.53.6645.00.728.7.99.B.00 – Technology Equipment < 5000**

- New Initiative – Barracuda Networks Spyware Firewall 410 – $12,500
- New Initiative – PacketShaper 6500 – $18,000

Budget - Up to **$30,500**

- **Account Code 199.11.6645.00.999.7.11.0.00 – Technology Equipment < 5000**

- Student Desktop & Teacher Laptop Replacement Schedule

- 360 Student Desktop Computers – Dell Optiplex GX520/GX745
- 150 Teacher Laptop Computers – Dell Latitude D620

Budget - Up to **$500,000**

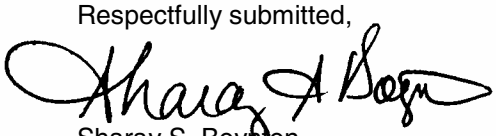
Details related to the Campuses and Department purchases are outlined on the attached spreadsheet.

The following recommendation is that of Mr. Ton Potappel, Director of Technology and the respective principals and directors.

RECOMMENDATION:

It is recommended that the purchases presented above and on the attached spreadsheet be made from DIR and CISV vendors in the best interest of the District.

Respectfully submitted,



Sharay S. Boynton
Executive Director of Finance

Staff Person Responsible: Debbie Johnson
Ton Potappel

Date Submitted: October 4, 2006

HOOD COUNTY APPRAISAL DISTRICT

1902 WEST PEARL STREET • P.O. BOX 819
GRANBURY, TEXAS 76048
PHONE: 817-573-2471 • FAX: 817-579-0155

JEFF LAW, CHIEF APPRAISER

September 19, 2006

ATTN: William Harris, Superintendent
Granbury I.S.D.
600 West Pearl St.
Granbury, TX 76048

RE: Selection Process
Board of Directors

Dear Mr. Harris:

We have two director positions currently occupied by Jim Coleman and Gary Raper. These terms will expire on December 31, 2006. As you are aware, the taxing entities play a vital role in the selection process of the Hood County Appraisal District Board.

I will outline the time frame concerning the selection process of the appraisal district's Board of Directors from Section 6.03, Property Tax Code.

(A) **Before October 15** each taxing unit may nominate one candidate for each position to be filled. The presiding officer of the unit submits the names and addresses by written resolution to the Chief Appraiser before October 15.

(B) **Before October 30,** the Chief Appraiser must prepare a ballot listing the nominees alphabetically by each candidate's last name and deliver a copy of this ballot to each presiding officer of the taxing unit.

(C) Each taxing unit shall cast one vote for each position to be filled by written resolution and submit it to the Chief Appraiser **before December 15** (in this case two votes).

(D) The Chief Appraiser must count the votes and declare the candidates who received the largest vote totals **before December 31**. The Chief Appraiser then notifies all taxing units and all candidates of the outcome.

Please let me know if you have any questions.

Sincerely,

Jeffery D. Law
Chief Appraiser

JDL/lh

Enclosure

Director Qualifications

An appraisal district director must reside in the appraisal district for at least two years immediately proceeding the date he or she takes office.

A person may serve on the governing body of a taxing unit in the appraisal district--that is, a city councilman, school board trustee, county commissioner, or other board member--and still be eligible to serve as a director. The common-law doctrine of incompatibility (holding offices that have conflicting demands on the holder) does not prohibit the same person from holding both offices. There is no limit to the number of elected officials that may serve on the board.

An employee of a taxing unit in the appraisal district is not eligible to serve as a director. The only time that a taxing unit's employee may serve is if that employee is also an elected official. For example, a city councilman who is employed as the school business manager may serve as a director.

The Property Tax Code prohibits nepotism and conflict of interests for appraisal district directors and chief appraisers.

In considering individuals to serve as directors, taxing units should look for expertise in such areas as accounting, finance, management, personnel administration, contracts, computers, real estate, or taxation. Any person elected to the Appraisal District Board of Directors cannot owe any delinquent taxes.

Granbury
Independent School District

William Harris
Superintendent

OFFICE OF SUPERINTENDENT

For:	**Board of Trustees**
Date:	**October 3, 2005**
Action:	**Approval**

SUMMARY:

At the September 2006 board meeting, I presented a list of facility improvements to be considered. Since the meeting, I have received additional recommendations for improvement considerations. The list for possible facility improvements includes:

1. Ag facility
2. Baseball complex
3. Tennis court lights (GHS)
4. Canopies (Elementary/Intermediate)
5. Elementary Science labs
6. Oak Woods parking lot expansion
7. Administration facility
8. Ninth Grade Center
9. Swimming facility

Items 1-7 may be funded with fund balance. Items 8-9 need additional review and study as it relates to the district's long range facility planning.

RECOMMENDATION:

I recommend the board authorize the Superintendent to complete a review of items 1-6 and present plans with estimated costs for the improvements. I further recommend the board authorize the Superintendent to prepare a request for proposals to develop a long range facilities improvement plan.

Respectfully submitted,

William Harris

William Harris
Superintendent

600 West Pearl • Granbury, Texas 76048 • Phone (817) 408-4007 • Fax (817) 408-4014
william_harris@granbury.k12.tx.us
www.granbury.k12.tx.us