Medina Valley ISD Trustees Board of

Medina Valley ISD Board of Trustees
Special Meeting
{{Date }} at 7:00 PM
Medina Valley ISD Central Office Board Room, 8449 FM 471 S, Castroville, TX 78009

Notice is hereby given that on **August 13, 2025** the **Board of Trustees of the Medina Valley Independent School District** will hold a **Special Board Meeting at 7:00 PM at {{Location: Meeting Location.}}** The subjects to be discussed are listed on the agenda which is attached to and made part of this notice.

Members of the public who desire to address the Board during Public Comments will need to sign up to speak prior to the start of the meeting by providing their name, and the topic they wish to address to the Board on the sign in sheet provided. At Regular Board Meetings the Board of Trustees shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. All public comments are limited to 5 minutes.

If it is determined that during the meeting an item on the agenda that can be legally discussed in closed session be removed from the open session and discussed in closed session, the board may elect to discuss such agenda item in closed session in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before convening into Closed Meeting the Presiding Officer will announce the time and identify the section or sections of this chapter under which the closed meeting is held. All final votes, actions, or decisions shall be taken in open meeting. The Presiding Officer will announce the date and time for the end of the Closed Meeting before resuming the Open Meeting.

If you have a disability, please advise the school district about special arrangements that may allow you to fully participate in this meeting by calling Medina Valley ISD at 830-931-2243.

For Medina Valley ISD Board of Trustees:

Emily Lorenz, Superintendent of Schools

Medina Valley ISD
Special Board Meeting
August 13, 2025

I. **First Order of Business**

A Call Meeting to Order

B Establish a Quorum

C Pledge of Allegiance to the Flag followed by a moment of silence

II. **Public Comment**

At Regular Board Meetings the Board shall permit public comment on any topic. At all other Board Meetings public comments will be limited to items on the agenda posted with the notice of the meeting. Consistent with Board Policy BEC (Local), when necessary for meeting management, the following will apply: When 1 to 3 individuals sign up to address the Board, they will each be given 5 minutes. When 4 to 6 individuals sign up to address the Board, they will each be given 3 minutes. When 7 or more individuals sign up to address the Board, they will each be given 2 minutes.

III. **Discussion and Possible Action Items**

A Consider Approval of the Schedule for the Medina Valley ISD 2025-2026 Public Hearing for the Budget and Tax Rates 3

IV. **Budget Workshop**

V. **Adjournment**

Agenda Item Memorandum

To: MVISD Board of Trustees
Date: August 13,2025
Agenda item: 2025-2026 Record Vote for the Public Hearing for the Budget and Tax Rates

Background Information:
A public meeting is required under Education Code 44.004 to discuss the 2025-2026 budget and proposed tax rates. The Board will be asked to set the official date, place, and time to hold the public meeting. The Board is also asked to take a record vote for the maximum tax rates that can be approved at the August 25,2025 meeting. A copy of the notice that will be published at least ten days prior to the public hearing will be included for your review.

Administrative Consideration:
- Maintenance & Operation tax rate of $0.6527. This consists of the maximum compressed rate (MCR) calculated by TEA at $0.6027 plus the $0.05 enrichment pennies.
- Interest & Sinking tax rate of $0.50. This maintains the current tax rate set by the district and will allow the district to meet its debt obligations for the fiscal year.

Supporting Documents:
- Notice of Public Meeting to Discuss Budget and Proposed Tax Rate

Recommendation:
The administration recommends August 25,2025 at 6:00 pm at the Medina Valley Board Room for the public meeting to discuss the proposed 2025-2026 budget and tax rates. The administration also recommends the maximum tax rates that can be considered for the 2025-2026 fiscal year be $0.6527 for Maintenance and Operations and $0.50 for Interest and Sinking for a total tax rate of $1.1527 per $100 of property value.

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Medina Valley Independent School District will hold a public meeting at 6:00 PM on August 25, 2025 in the Medina Valley ISD Board Room at 8449 FM 471 S, Castroville, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax $ 0.65270 /$100 (Proposed rate for maintenance and operations)

School Debt Service Tax Approved by Local Voters $ 0.50000 /$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	15.38	% increase	or	___% (decrease)
Debt service	17.02	% increase	or	___% (decrease)
Total expenditures	15.77	% increase	or	___% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	$ 7,898,847,637	$ 9,157,049,467
Total appraised value* of new property**	$ 992,982,640	$ 772,859,782
Total taxable value*** of all property	$ 5,719,166,073	$ 6,234,097,383
Total taxable value*** of new property**	$ 879,044,915	$ 627,441,686

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** "New property" is defined by Tax Code Section 26.012(17).
*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* $ 672,271,670

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	$ 0.66690	$ 0.50000 *	$ 1.16690	$ 7,391	$ 6,577
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	$ 0.62070	$ 0.52250 *	$ 1.14320	$ 7,356	$ 7,099
Proposed Rate	$ 0.65270	$ 0.50000 *	$ 1.15270	$ 7,415	$ 7,503

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	$ 327,508	$ 330,595
Average Taxable Value of Residences	$ 210,366	$ 181,145
Last Year's Rate Versus Proposed Rate per $100 Value	$ 1.16690	$ 1.15270
Taxes Due on Average Residence	$ 2,455	$ 2,088
Increase (Decrease) in Taxes		$ (367)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is $1.15270**. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of** $1.15270**.**

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	$ 30,900,000
Interest & Sinking Fund Balance(s)	$ 6,200,000

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.