

Board Meeting

Tuesday, November 18, 2025 5:30 PM

Conference Room, 23130 345th St SE, Erskine, MN 56535

1. **Call to order by Chairperson**_____ at _____
1. Pledge of Allegiance
2. Welcome
3. Roll Call

Tyler Brekken

Nicki Carlson

Jackie Huschle

Megan Rock

Brad Sander

Amanda Schow

Davin Swanson

2. **Approval of Agenda as presented or amended**
3. **Open Forum**

This is an opportunity for members in the audience to share a thought or idea with the board. Please limit comments to under 3 minutes

As per Minnesota Statute, items of private data or personnel issues will not be allowed to be presented or deliberated. Visitors with employee issues will be encouraged to proceed via use of School Policies dealing with complaints.

4. **Acknowledgements - Students/Staff/Personnel**
5. **Infomational Reports**
 1. Audit Report presentation from Brady Martz & Associates (I)
 2. Dean of Students/Activities Director Report
6. **Financial - Auditors for the Month of November - Carlson and Rock**
 1. Approve payment of bills - District Checks #52167-52283 in the amount of \$189,733.46; Activity Checks #20076-20082 in the amount of \$8,353.89; Wire Payments in the amount of \$253,669.51 and MSDLAF Transfers - Redemptions - \$655,000 and MSDLAF Transfers - Purchases - \$300,000
 2. Finance Officers Report
7. **Written Reports/Updates**
 1. Superintendent Report
 2. School Board Committee Reports
 1. Health & Safety
 3. Principal/Community Education/Title Grant Coordinator's Report
8. **Consent Agenda Business**
 1. Approve Minutes of the regular meeting held October 21st, 2025 and Special Board Meeting held on Thursday, November 13, 2025
 2. Accept Donations
9. **Action Items**
 1. Approve the ASEC Resolution to spend Federal flow-through funds (R)
 2. Approve the FY25 Audit (A)
 3. Approve the lane change request from Stephanie Frisk from MA10 to MA20 (A)
 4. Approve hiring Haley Massmann as the winter cheer advisor (A)
10. **Set Meeting Dates and Times - December 16th, 2025 @ 5:30 PM in the Conference Room.**

11. **Adjourn**

Activities Directors Report

Fall Activities

- VB held their end of seasons award night on 11/5. Clara Kolden and Ensley Haskett received Pine to Prairie All-Conference Honorable Mention. Lauren Kaupang and Paige Breitbach received Academic All-State.
- FB will hold their awards night some time in December. Two football players received All-Subdistrict honors. These names will be made public after the completion of the state championship.

Winter Activities

- Cheerleading practice started on 11/11
 - Approve the hiring of Haley Massmann as the cheer coach. She has previous cheer coaching experience and also holds her stunting license.
- The JHGBB started practice on Oct 27. The first game is on 11/18 at Mahanomen.
- GBB 9-12 started practice on 11/10.
- JH BBB will start on 11/20
- BBB 9-12 will start on 11/17
 - Legion donated money to cover the hotel room costs for the JV & V overnight trip on our schedule.
 - Approve the hiring of Carl Dugstad as C-Team Coach/V Assistant Coach.
- Participation numbers will be in the Dec. report.

JH Play

Performances of *The Ugly Prince* will be on Saturday, 11/22 at 7pm & Sunday, 11/23 at 3pm

Robotics

V5: First tournament will be 12/13

IQ: First tournament will be 12/6

Drones: Tourneys TBD

Other

- PTP meeting was on 11/3. Fees stayed the same, no changes to report.
- Team-Up Leadership conference (5 sophomores) will be 11/25 in Bemidji.
- Together 3.0 Leadership conference (MSHSL) (8-12 students) will be on 11/20 in Bemidji.
- JH Band/Choir Concert 12/18 (evening)
- SH Band/Choir Concert 12/115 (evening)

Activities Directors Report

- Elementary Concert 12/22 (daytime)

Dean of Students

- The Legion helped support our *Be the Best Patriot* program and has provided us with an additional \$500 for rewards and prizes to be used throughout this school year.
- The highest number of negative behavior referrals are in our JH. Will be meeting with individual classes this week to discuss behaviors and consequences moving forward.
- Mr. Dugstad and myself will be going into each elementary classroom to go over procedures and expectations that have been areas of focus/concern. Similar to our “state of the school” assembly with 7-12, but making our talks more age/classroom specific.

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type			
ASB	52167	AMELC		AMERICAN FAMILY LIFE ASSUR CO.		Check			
			B 28 215 000	Payroll Deduction		\$177.56			
			B 28 215 025	Cancer Care		\$423.94			
PO#:	Voucher #:	52301	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$601.50		
						Check Amount:	\$601.50		
ASB	52168	2182		Delta Dental of Minnesota		Check			
			B 28 215 061	Dental Insurance		\$895.88			
PO#:	Voucher #:	52303	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$895.88		
						Check Amount:	\$895.88		
ASB	52169	MNCHIL		MN CHILD SUPPORT PAY CENTER		Check			
			B 28 215 000	Payroll Deduction		\$167.50			
PO#:	Voucher #:	52310	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$167.50		
						Check Amount:	\$167.50		
ASB	52170	1995		OMNI Group		Check			
			B 28 215 070	TSA Annuities		\$183.34			
PO#:	Voucher #:	52305	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$183.34		
			B 28 215 070	TSA Annuities		\$291.68			
PO#:	Voucher #:	52302	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$291.68		
			B 28 215 070	TSA Annuities		\$2,896.08			
PO#:	Voucher #:	52313	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$2,896.08		
			B 28 215 070	TSA Annuities		\$354.18			
PO#:	Voucher #:	52315	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$354.18		
			B 28 215 070	TSA Annuities		\$70.84			
PO#:	Voucher #:	52308	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$70.84		
			B 28 215 070	TSA Annuities		\$591.02			
PO#:	Voucher #:	52304	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$591.02		
			B 28 215 070	TSA Annuities		\$427.80			
PO#:	Voucher #:	52306	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$427.80		
						Check Amount:	\$4,814.94		
ASB	52171	2811		VSP INSURANCE		Check			
			B 28 215 000	Payroll Deduction		\$139.86			
			B 28 215 000	Adj to Stmt		(\$4.08)			
PO#:	Voucher #:	52316	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt:	\$135.78		
						Check Amount:	\$135.78		

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52172	MNBCA		MN BCA		Check
			R 01 005 000 000 099 000	Misc Revenue Local		\$15.00
PO#:	Voucher #:	52319	Invoice	Invoice No: 102225	10/22/2025	Paid Amt: \$15.00
						Check Amount: \$15.00
ASB	52173	2771		SPORTS IMPORTS INC		Check
			E 01 300 292 302 530 000	Equipment -Pur&lease		\$228.90
PO#:	Voucher #:	52324	Invoice	Invoice No: INV29478	10/23/2025	Paid Amt: \$228.90
						Check Amount: \$228.90
ASB	52174	1777		TC Lighting Supplies & Recycling Inc		Check
			E 01 005 865 349 305 000	Consult & Serv Fees- LTFM Hazardous Sub.		\$221.01
PO#:	Voucher #:	52360	Invoice	Invoice No: 13312	10/23/2025	Paid Amt: \$221.01
						Check Amount: \$221.01
ASB	52175	WILDR		WILDRICE COOPERATIVE		Check
			E 01 005 810 000 330 000	Utilities		\$1,097.44
PO#:	Voucher #:	52368	Invoice	Invoice No: 102425	10/24/2025	Paid Amt: \$1,097.44
						Check Amount: \$1,097.44
ASB	52176	3329		BREITBACH COLE		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$30.00
PO#:	Voucher #:	52369	Invoice	Invoice No: 102625	10/27/2025	Paid Amt: \$30.00
						Check Amount: \$30.00
ASB	52177	2802		BREITBACH PAIGE		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$135.00
PO#:	Voucher #:	52370	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$135.00
						Check Amount: \$135.00
ASB	52178	2366		BURD LUKE		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$81.00
PO#:	Voucher #:	52371	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$81.00
						Check Amount: \$81.00
ASB	52179	3330		BURVEE JEFFREY		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$45.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$50.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$90.00
PO#:	Voucher #:	52372	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$185.00
						Check Amount: \$185.00

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52180	3211		COOK BRODY		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$225.00
PO#:	Voucher #:	52373	Invoice	Invoice No: 102625	10/27/2025	Paid Amt: \$225.00
						Check Amount: \$225.00
ASB	52181	3212		ENGSTROM SHELBY		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$30.00
PO#:	Voucher #:	52374	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$30.00
						Check Amount: \$30.00
ASB	52182	DARHA		HALVORSON DARYL		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$420.00
PO#:	Voucher #:	52398	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$420.00
						Check Amount: \$420.00
ASB	52183	3331		HASKETT MACIE		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$135.00
PO#:	Voucher #:	52375	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$135.00
						Check Amount: \$135.00
ASB	52184	AHickm		HICKMAN ALYSSA		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$25.00
PO#:	Voucher #:	52377	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$25.00
						Check Amount: \$25.00
ASB	52185	3333		HICKMAN JESSE		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$25.00
PO#:	Voucher #:	52378	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$25.00
						Check Amount: \$25.00
ASB	52186	3332		HOLTER BECKY		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$50.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$30.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$25.00
PO#:	Voucher #:	52376	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$105.00
						Check Amount: \$105.00
ASB	52187	3334		JANISCH CARALINA		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$135.00
PO#:	Voucher #:	52379	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$135.00
						Check Amount: \$135.00

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52188	3335		JOHNSON JORGEN		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$60.00
PO#:	Voucher #:	52380	Invoice	Invoice No: 102625	10/27/2025	Paid Amt: \$60.00
						Check Amount: \$60.00
ASB	52189	3027		JOHNSON JOSIE		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$300.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$45.00
PO#:	Voucher #:	52381	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$345.00
						Check Amount: \$345.00
ASB	52190	3050		KAUPANG LAUREN		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$135.00
PO#:	Voucher #:	52399	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$135.00
						Check Amount: \$135.00
ASB	52191	DAVIDK		KIECKER DAVID		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$54.00
PO#:	Voucher #:	52382	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$54.00
						Check Amount: \$54.00
ASB	52192	3336		KOLDEN CLARA		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$135.00
PO#:	Voucher #:	52383	Invoice	Invoice No: 102425	10/27/2025	Paid Amt: \$135.00
						Check Amount: \$135.00
ASB	52193	2640		LANGEMO KAROL		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$200.00
			E 01 300 296 000 305 113	Consult & Serv Fees		\$240.00
PO#:	Voucher #:	52397	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$440.00
						Check Amount: \$440.00
ASB	52194	2595		LEE PHILLIP		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$180.00
			E 01 300 294 000 305 111	Consult & Serv Fees		\$50.00
PO#:	Voucher #:	52384	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$230.00
						Check Amount: \$230.00
ASB	52195	2983		LISBURG ERIN		Check
			E 01 300 296 000 305 113	Consult & Serv Fees		\$175.00
PO#:	Voucher #:	52385	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$175.00
						Check Amount: \$175.00

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type			
ASB	52196	3278		MORBERG ALEXA		Check			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$135.00			
PO#:	Voucher #:	52386	Invoice	Invoice No: 102425	10/27/2025	Paid Amt:	\$135.00		
						Check Amount:	\$135.00		
ASB	52197	3100		MORGENROTH KRISTEN		Check			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$225.00			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$230.00			
PO#:	Voucher #:	52387	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$455.00		
						Check Amount:	\$455.00		
ASB	52198	2393		PALUBICKI MEGHAN		Check			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$120.00			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$175.00			
			E 01	300 296 000 305 113	Mileage	\$126.00			
PO#:	Voucher #:	52388	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$421.00		
						Check Amount:	\$421.00		
ASB	52199	AlbertP		PLANTE ALBERT		Check			
			E 01	300 294 000 305 111	Consult & Serv Fees	\$108.00			
PO#:	Voucher #:	52389	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$108.00		
						Check Amount:	\$108.00		
ASB	52200	1919		PLANTE HUNTER		Check			
			E 01	300 294 000 305 111	Consult & Serv Fees	\$120.00			
			E 01	300 294 000 305 111	Mileage	\$48.00			
PO#:	Voucher #:	52390	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$168.00		
						Check Amount:	\$168.00		
ASB	52201	JEFFST		STARK JEFF		Check			
			E 01	300 294 000 305 111	Consult & Serv Fees	\$75.00			
			E 01	300 294 000 305 111	Consult & Serv Fees	\$25.00			
			E 01	300 294 000 305 111	Consult & Serv Fees	\$30.00			
PO#:	Voucher #:	52391	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$130.00		
						Check Amount:	\$130.00		
ASB	52202	JSTROM		STROM JESSICA		Check			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$55.00			
			E 01	300 296 000 305 113	Consult & Serv Fees	\$25.00			
PO#:	Voucher #:	52392	Invoice	Invoice No: 102025	10/27/2025	Paid Amt:	\$80.00		
						Check Amount:	\$80.00		

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52203	3337		STROM KATIE		Check
			E 01	300 296 000 305 113	Consult & Serv Fees	\$25.00
			E 01	300 294 000 305 111	Consult & Serv Fees	\$50.00
PO#:	Voucher #:	52393	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$75.00
						Check Amount: \$75.00
ASB	52204	2738		SUBBERT CASSIE		Check
			E 01	300 296 000 305 113	Consult & Serv Fees	\$135.00
			E 01	300 296 000 305 113	Consult & Serv Fees	\$225.00
PO#:	Voucher #:	52394	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$360.00
						Check Amount: \$360.00
ASB	52205	1575		Svalen Jason		Check
			E 01	300 294 000 305 111	Consult & Serv Fees	\$81.00
PO#:	Voucher #:	52395	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$81.00
						Check Amount: \$81.00
ASB	52206	1031		TRADEWELL LEE		Check
			E 01	300 296 000 305 113	Consult & Serv Fees	\$110.00
PO#:	Voucher #:	52396	Invoice	Invoice No: 102025	10/27/2025	Paid Amt: \$110.00
						Check Amount: \$110.00
ASB	52208	000001		FOLKERS WAYNE		Check
			E 01	300 296 000 305 113	Consult & Serv Fees	\$60.00
PO#:	Voucher #:	52401	Invoice	Invoice No: 2025-15	10/28/2025	Paid Amt: \$60.00
						Check Amount: \$60.00
ASB	52209	PATMO		MORAN PATRICK		Check
			E 01	300 294 000 305 111	Consult & Serv Fees	\$90.00
PO#:	Voucher #:	52400	Invoice	Invoice No: 102025	10/28/2025	Paid Amt: \$90.00
						Check Amount: \$90.00
ASB	52210	3339		BJERKE SOD		Check
			E 01	005 850 302 520 000	Building Improvement	\$976.50
PO#:	Voucher #:	52428	Invoice	Invoice No: 101325	10/30/2025	Paid Amt: \$976.50
			E 01	005 850 302 520 000	Building Improvement	\$69.50
PO#:	Voucher #:	52429	Invoice	Invoice No: 101425	10/30/2025	Paid Amt: \$69.50
						Check Amount: \$1,046.00
ASB	52211	3338		DIERKES TAYLOR		Check
			E 01	300 292 000 305 001	GTVV Game Exp	\$30.00
PO#:	Voucher #:	52426	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$30.00
						Check Amount: \$30.00

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Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52212	3142		HAUGEN JAYDEN		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$60.00
PO#:	Voucher #:	52424	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$60.00
						Check Amount: \$60.00
ASB	52213	2595		LEE PHILLIP		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$30.00
PO#:	Voucher #:	52425	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$30.00
						Check Amount: \$30.00
ASB	52214	3208		MORITZ TEDDY		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$570.00
PO#:	Voucher #:	52427	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$570.00
						Check Amount: \$570.00
ASB	52215	1919		PLANTE HUNTER		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$30.00
PO#:	Voucher #:	52422	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$30.00
						Check Amount: \$30.00
ASB	52216	3250		RYAN ADRIAN		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$60.00
PO#:	Voucher #:	52423	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$60.00
						Check Amount: \$60.00
ASB	52217	3141		WALK JARETH		Check
			E 01 300 292 000 305 001	GVTV Game Exp		\$630.00
PO#:	Voucher #:	52421	Invoice	Invoice No: 103025	10/30/2025	Paid Amt: \$630.00
						Check Amount: \$630.00
ASB	52218	3187		LIBERTY BUSINESS SYSTEMS, INC.		Check
			E 01 005 605 302 370 000	Rentals & Leases - Copier		\$334.41
PO#:	Voucher #:	52433	Invoice	Invoice No: 40410685	10/30/2025	Paid Amt: \$334.41
						Check Amount: \$334.41
ASB	52219	3282		PITNEY BOWES BANK INC PURCHASE POWER		Check
			E 01 005 105 000 329 000	Postage/Express/Meter lease		\$2,024.75
PO#:	Voucher #:	52432	Invoice	Invoice No: 101325	10/30/2025	Paid Amt: \$2,024.75
						Check Amount: \$2,024.75
ASB	52220	AMELC		AMERICAN FAMILY LIFE ASSUR CO.		Check
			B 28 215 000	Payroll Deduction		\$177.56
			B 28 215 025	Cancer Care		\$423.94

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ASB	52220	AMELC		AMERICAN FAMILY LIFE ASSUR CO.		Check
			B 28 215 025	Adj to Stmt		(\$108.26)
PO#:	Voucher #:	52434	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$493.24
						Check Amount: \$493.24
ASB	52221	2182		Delta Dental of Minnesota		Check
			B 28 215 061	Dental Insurance		\$895.88
			B 28 215 061	Adj to Stmt		\$37.02
PO#:	Voucher #:	52437	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$932.90
						Check Amount: \$932.90
ASB	52222	MADNT		MADISON NATIONAL LIFE		Check
			B 28 215 090	Long Term Disability & Life Insurance		\$127.60
PO#:	Voucher #:	52442	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$127.60
			B 28 215 090	Long Term Disability & Life Insurance		\$858.34
			B 28 215 090	Adj to Stmt		\$26.46
			B 28 215 090	Adj to Stmt Life		\$11.00
PO#:	Voucher #:	52444	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$895.80
						Check Amount: \$1,023.40
ASB	52223	MNCHIL		MN CHILD SUPPORT PAY CENTER		Check
			B 28 215 000	Payroll Deduction		\$167.50
PO#:	Voucher #:	52446	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$167.50
						Check Amount: \$167.50
ASB	52224	1995		OMNI Group		Check
			B 28 215 070	TSA Annuities		\$2,896.08
PO#:	Voucher #:	52449	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$2,896.08
			B 28 215 070	TSA Annuities		\$427.80
PO#:	Voucher #:	52440	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$427.80
			B 28 215 070	TSA Annuities		\$183.34
PO#:	Voucher #:	52439	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$183.34
			B 28 215 070	TSA Annuities		\$591.02
PO#:	Voucher #:	52438	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$591.02
			B 28 215 070	TSA Annuities		\$70.84
PO#:	Voucher #:	52443	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$70.84
			B 28 215 070	TSA Annuities		\$354.18
PO#:	Voucher #:	52451	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$354.18

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52224	1995		OMNI Group		Check
			B 28 215 070	TSA Annuities		\$291.68
PO#:	Voucher #:	52435	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$291.68
						Check Amount: \$4,814.94
ASB	52225	WEMAE		WEM AEW		Check
			B 28 215 080	Win-E-Mac Federation		\$1,063.62
PO#:	Voucher #:	52436	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$1,063.62
						Check Amount: \$1,063.62
ASB	52226	REGIE		REGION I ESV		Check
			E 01 005 640 316 366 000	Travel - Staff Dev		\$150.00
PO#:	Voucher #:	52454	Invoice	Invoice No: 102925	11/4/2025	Paid Amt: \$150.00
						Check Amount: \$150.00
ASB	52227	2624		ALTERNATIVE SANITATION		Check
			E 01 005 810 000 330 000	Utilities		\$259.64
PO#:	Voucher #:	52500	Invoice	Invoice No: 31591	11/18/2025	Paid Amt: \$259.64
						Check Amount: \$259.64
ASB	52228	AMAZO		AMAZON CAPITAL SERVICES		Check
			E 01 005 620 000 430 500	SNUSTAD Media Instructional Supply		\$12.22
PO#:	Voucher #:	52457	Invoice	Invoice No: 1H6P-WJ1J-3VMV	11/18/2025	Paid Amt: \$12.22
			E 01 005 605 302 555 000	Technology Equip.		\$199.99
PO#:	Voucher #:	52458	Invoice	Invoice No: 1GDH-DMX7-CPCR	11/18/2025	Paid Amt: \$199.99
			E 01 005 620 000 430 500	SNUSTAD Media Instructional Supply		\$6.29
PO#:	Voucher #:	52343	Invoice	Invoice No: 1KPH-VPN3-PHDN	11/18/2025	Paid Amt: \$6.29
			E 01 005 620 000 430 500	SNUSTAD Media Instructional Supply		\$117.22
PO#:	Voucher #:	52344	Invoice	Invoice No: 191Y-1RY1-3V6Y	11/18/2025	Paid Amt: \$117.22
			E 01 300 258 000 431 000	Band Supplies		\$24.95
PO#:	Voucher #:	52509	Invoice	Invoice No: 1YMR-1RC3-L4GV	11/18/2025	Paid Amt: \$24.95
			E 01 005 620 000 430 500	SNUSTAD Media Instructional Supply		\$10.97
PO#:	Voucher #:	52414	Invoice	Invoice No: 14KR-W9C1-XNTK	11/18/2025	Paid Amt: \$10.97
			E 01 005 620 000 430 500	SNUSTAD Media Instructional Supply		\$29.76
PO#:	Voucher #:	52415	Invoice	Invoice No: 19M4-D6CN-FG4J	11/18/2025	Paid Amt: \$29.76
			E 01 005 620 302 470 000	Library Books		\$185.60
PO#:	Voucher #:	52416	Invoice	Invoice No: 1G3G-YNRN-3W93	11/18/2025	Paid Amt: \$185.60
			E 01 005 810 000 350 000	Building & Grounds Repair		\$33.99
PO#:	Voucher #:	52417	Invoice	Invoice No: 1YHL-C144-4RNQ	11/18/2025	Paid Amt: \$33.99
			E 01 005 810 000 350 000	Building & Grounds Repair		\$33.99
PO#:	Voucher #:	52418	Credit	Invoice No: 1WGD-61W4-16G4	11/18/2025	Paid Amt: (\$33.99)

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type		
ASB	52228	AMAZO		AMAZON CAPITAL SERVICES		Check		
			E 01	100 203 302 460 000	Elementary Capital	\$985.18		
			E 01	005 718 342 401 000	Safe School Non-Instruct Supply	\$15.49		
PO#:	Voucher #:	52419	Invoice	Invoice No: 13DQ-RGVT-9XRG	11/18/2025	Paid Amt:	\$1,000.67	
			E 01	005 605 000 430 000	Instructional Supply	\$60.29		
PO#:	Voucher #:	52459	Invoice	Invoice No: 1CJF-TCWD-6JXY	11/18/2025	Paid Amt:	\$60.29	
			E 01	300 298 000 401 300	Student Council Fundraising Expense	\$32.56		
PO#:	Voucher #:	52420	Invoice	Invoice No: 1MHC-YQXC-3RGY	11/18/2025	Paid Amt:	\$32.56	
			E 01	300 220 000 430 500	English -SNUSTAD	\$35.00		
PO#:	Voucher #:	52455	Invoice	Invoice No: 1K1G-XXPK-3WDX	11/18/2025	Paid Amt:	\$35.00	
			E 01	300 341 000 430 000	Instructional Supply-business	\$25.97		
PO#:	Voucher #:	52456	Invoice	Invoice No: 1XCJ-Y7CR-36NC	11/18/2025	Paid Amt:	\$25.97	
						Check Amount:	\$1,741.49	
ASB	52229	ARESP		AREA SPECIAL ED CO-OP #997		Check		
			E 01	100 407 000 394 000	ASEC Membership Fees	\$14,890.79		
PO#:	Voucher #:	52342	Invoice	Invoice No: November 2025	11/18/2025	Paid Amt:	\$14,890.79	
						Check Amount:	\$14,890.79	
ASB	52230	CARQU		Auto Value Fosston		Check		
			E 01	005 760 720 401 000	Non-Instruct Supply-Transportation	\$298.39		
PO#:	Voucher #:	52477	Invoice	Invoice No: 130183386-130184079	11/18/2025	Paid Amt:	\$298.39	
						Check Amount:	\$298.39	
ASB	52231	3199		BRENCO		Check		
			E 01	005 810 000 401 000	Building Supplies	\$590.03		
PO#:	Voucher #:	52506	Invoice	Invoice No: 0176547-IN	11/18/2025	Paid Amt:	\$590.03	
						Check Amount:	\$590.03	
ASB	52232	2542		BRIC		Check		
			E 01	300 640 316 366 000	Travel-Staff Dev	\$25.00		
PO#:	Voucher #:	52483	Invoice	Invoice No: 100725	11/18/2025	Paid Amt:	\$25.00	
						Check Amount:	\$25.00	
ASB	52233	BURHH		BURGGRAF'S ACE HARDWARE		Check		
			E 01	005 810 000 350 000	Building & Grounds Repair	\$257.89		
PO#:	Voucher #:	52403	Invoice	Invoice No: 476732-476944	11/18/2025	Paid Amt:	\$257.89	
						Check Amount:	\$257.89	
ASB	52234	1484		COCA-COLA BOTTLING CO HIGH COUNTRY		Check		
			E 01	300 292 000 401 301	AD concession exp	\$80.00		
PO#:	Voucher #:	52413	Invoice	Invoice No: 5285935	11/18/2025	Paid Amt:	\$80.00	

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52234	1484		COCA-COLA BOTTLING CO HIGH COUNTRY		Check
			E 01 300 292 000 401 301	AD concession exp		\$72.00
PO#:	Voucher #:	52478	Credit	Invoice No: 5285934	11/18/2025	Paid Amt: (\$72.00)
						Check Amount: \$8.00
ASB	52235	1660		Dakota Mailing		Check
			E 01 005 105 000 401 000	Office Supplies		\$65.67
PO#:	Voucher #:	52409	Invoice	Invoice No: 85773	11/18/2025	Paid Amt: \$65.67
						Check Amount: \$65.67
ASB	52236	1374		Daktronics Inc		Check
			E 01 005 850 302 520 000	Building Improvement		\$150.00
PO#: 5269	Voucher #:	52359	Invoice	Invoice No: 7168968	11/18/2025	Paid Amt: \$150.00
						Check Amount: \$150.00
ASB	52237	1898		EAST SIDE JERSEY DAIRY INC		Check
			E 02 005 770 701 495 000	Milk		\$2,563.37
PO#:	Voucher #:	52467	Invoice	Invoice No: 9080291-9088872	11/18/2025	Paid Amt: \$2,563.37
						Check Amount: \$2,563.37
ASB	52238	1936		Election Systems & Software		Check
			E 01 005 105 000 401 000	Office Supplies		\$213.90
PO#:	Voucher #:	52464	Invoice	Invoice No: CD2132784	11/18/2025	Paid Amt: \$213.90
						Check Amount: \$213.90
ASB	52239	3248		EPS OPERATIONS LLC		Check
			E 01 100 408 740 433 000	Supplies - EBD		\$1,271.01
			E 01 100 640 316 366 000	Travel-Staff Dev		\$400.00
PO#: 5263	Voucher #:	52493	Invoice	Invoice No: INV900058572	11/18/2025	Paid Amt: \$1,671.01
			E 01 100 407 740 433 000	Supplies - LD		\$41.98
PO#:	Voucher #:	52346	Invoice	Invoice No: INV900060196	11/18/2025	Paid Amt: \$41.98
						Check Amount: \$1,712.99
ASB	52240	ERSWC		ERSKINE WORKS		Check
			E 01 005 810 000 330 000	Utilities		\$707.00
PO#:	Voucher #:	52326	Invoice	Invoice No: October 2025	11/18/2025	Paid Amt: \$707.00
						Check Amount: \$707.00
ASB	52241	2716		EXPLORELEARNING		Check
			E 01 300 260 000 430 000	Quote Q-393294		\$1,880.00
PO#: 5275	Voucher #:	52345	Invoice	Invoice No: CI-00371191	11/18/2025	Paid Amt: \$1,880.00
						Check Amount: \$1,880.00

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52242	2156		FASTENAL		Check
			E 01 300 298 000 401 115	Non-Instruct Supply - Robotics		\$32.52
PO#:	Voucher #:	52350	Invoice	Invoice No: MNROS137966	11/18/2025	Paid Amt: \$32.52
						Check Amount: \$32.52
ASB	52243	3297		FIRST TECHNOLOGIES INC		Check
			E 01 300 361 000 460 500	Quote # 25-3798		\$3,405.00
PO#: 5256	Voucher #:	52412	Invoice	Invoice No: 1008111091	11/18/2025	Paid Amt: \$3,405.00
						Check Amount: \$3,405.00
ASB	52244	1986		Fosston Chiropractic Clinic		Check
			E 01 005 760 720 305 000	Consult & Serv Fees		\$85.00
PO#:	Voucher #:	52327	Invoice	Invoice No: 101025	11/18/2025	Paid Amt: \$85.00
						Check Amount: \$85.00
ASB	52245	GRAINC		GRAINGER		Check
			E 01 005 810 000 401 000	Building Supplies		\$85.98
			E 01 005 810 302 530 000	Equipment -Pur&lease - Custodial		\$221.24
PO#:	Voucher #:	52325	Invoice	Invoice No: 9672802973	11/18/2025	Paid Amt: \$307.22
			E 01 005 810 000 350 000	Building & Grounds Repair		\$57.90
PO#:	Voucher #:	52481	Invoice	Invoice No: 9686187353	11/18/2025	Paid Amt: \$57.90
			E 01 005 810 302 530 000	Equipment -Pur&lease - Custodial		\$116.80
PO#:	Voucher #:	52482	Invoice	Invoice No: 9684367338	11/18/2025	Paid Amt: \$116.80
			E 01 005 810 000 401 000	Building Supplies		\$64.08
PO#:	Voucher #:	52407	Invoice	Invoice No: 9681153160	11/18/2025	Paid Amt: \$64.08
			E 01 005 810 000 401 000	Building Supplies		\$143.11
PO#:	Voucher #:	52408	Invoice	Invoice No: 9681550274	11/18/2025	Paid Amt: \$143.11
			E 01 005 810 000 401 000	Building Supplies		\$70.47
PO#:	Voucher #:	52330	Invoice	Invoice No: 9668834097	11/18/2025	Paid Amt: \$70.47
			E 01 005 810 000 401 000	Building Supplies		\$26.88
PO#:	Voucher #:	52354	Invoice	Invoice No: 9660797383	11/18/2025	Paid Amt: \$26.88
						Check Amount: \$786.46
ASB	52246	GROCE		GROCERIES PLUS		Check
			E 01 300 292 000 401 301	AD concession exp		\$70.94
			E 01 300 298 000 401 300	Student Council Fundraising Expense		\$52.75
			E 02 005 770 701 490 000	Food		\$143.76
			E 01 300 260 000 430 000	Instructional Supply - Science		\$140.18

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52246	GROCE		GROCERIES PLUS		Check
			E 01 300 298 000 401 000	Non-Instruct Supply		\$33.97
PO#:	Voucher #:	52499	Invoice	Invoice No: 253692-256244	11/18/2025	Paid Amt: \$441.60
						Check Amount: \$441.60
ASB	52247	2077		Hillyard		Check
			E 01 005 810 000 401 000	Building Supplies		\$198.23
PO#:	Voucher #:	52358	Invoice	Invoice No: 605968787	11/18/2025	Paid Amt: \$198.23
			E 01 005 810 000 401 000	Building Supplies		\$347.81
PO#:	Voucher #:	52336	Invoice	Invoice No: 605976795	11/18/2025	Paid Amt: \$347.81
			E 01 005 810 000 401 000	Building Supplies		\$152.98
PO#:	Voucher #:	52334	Invoice	Invoice No: 605976793	11/18/2025	Paid Amt: \$152.98
			E 01 005 810 000 401 000	Building Supplies		\$146.53
PO#:	Voucher #:	52348	Invoice	Invoice No: 605982172	11/18/2025	Paid Amt: \$146.53
			E 01 005 810 000 401 000	Building Supplies		\$146.53
PO#:	Voucher #:	52335	Invoice	Invoice No: 605976794	11/18/2025	Paid Amt: \$146.53
						Check Amount: \$992.08
ASB	52248	2269		INNOVATIVE OFFICE SOLUTIONS, LLC		Check
			E 01 005 105 000 401 000	Office Supplies		\$63.52
PO#:	Voucher #:	52492	Invoice	Invoice No: IN4953889	11/18/2025	Paid Amt: \$63.52
						Check Amount: \$63.52
ASB	52249	LAKBC		LAKESIDE BUILDING CENTER		Check
			E 01 300 361 000 430 000	Regular Ind Supplies		\$607.43
			E 01 300 361 000 430 303	Ind Tech Student Resale Items		\$710.43
			E 01 300 361 000 430 001	Ind Tech - House Build Supplies		\$898.50
			E 01 005 715 342 530 000	Safe Schools Equipment -Pur&lease		\$297.99
			E 01 005 810 000 350 000	Building & Grounds Repair		\$44.93
			E 01 005 810 000 401 000	Building Supplies		\$18.99
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$24.00
			E 01 300 361 000 430 001	Ind Tech - House Build Supplies		\$46.29
PO#:	Voucher #:	52507	Invoice	Invoice No: 23037-23729	11/18/2025	Paid Amt: \$2,648.56
						Check Amount: \$2,648.56
ASB	52250	1376		LIBERTY BUSINESS SYS		Check
			E 01 005 850 302 305 000	Consult & Serv Fees		\$75.00
PO#:	Voucher #:	52341	Invoice	Invoice No: 572094	11/18/2025	Paid Amt: \$75.00

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type			
ASB	52250	1376		LIBERTY BUSINESS SYS		Check			
			E 01 005 605 302 370 000	Rentals & Leases - Copier		\$976.95			
PO#:	Voucher #:	52329	Invoice	Invoice No: 2105	11/18/2025	Paid Amt:	\$976.95		
						Check Amount:	\$1,051.95		
ASB	52251	2851		LINDE GAS & EQUIPMENT INC		Check			
			E 01 300 361 000 430 000	Regular Ind Supplies		\$83.25			
PO#:	Voucher #:	52347	Invoice	Invoice No: 52787711	11/18/2025	Paid Amt:	\$83.25		
						Check Amount:	\$83.25		
ASB	52252	3181		MASTER TEACHER		Check			
			E 01 005 640 316 366 000	Travel - Staff Dev		\$246.00			
PO#:	Voucher #:	52462	Invoice	Invoice No: 116810113	11/18/2025	Paid Amt:	\$246.00		
			E 01 005 640 316 366 000	Travel - Staff Dev		\$99.00			
PO#:	Voucher #:	52404	Invoice	Invoice No: 116810010	11/18/2025	Paid Amt:	\$99.00		
						Check Amount:	\$345.00		
ASB	52253	NORCB		NORTH CENTRAL BUS SALES		Check			
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$319.92			
PO#:	Voucher #:	52362	Invoice	Invoice No: 327937	11/18/2025	Paid Amt:	\$319.92		
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$1,645.13			
PO#:	Voucher #:	52468	Invoice	Invoice No: 328180	11/18/2025	Paid Amt:	\$1,645.13		
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$502.06			
PO#:	Voucher #:	52402	Invoice	Invoice No: 327891	11/18/2025	Paid Amt:	\$502.06		
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$63.16			
PO#:	Voucher #:	52498	Invoice	Invoice No: 328173	11/18/2025	Paid Amt:	\$63.16		
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$94.89			
PO#:	Voucher #:	52339	Invoice	Invoice No: 327736	11/18/2025	Paid Amt:	\$94.89		
						Check Amount:	\$2,625.16		
ASB	52254	NCTC		NORTHLAND COMMUNITY COLLEGE		Check			
			E 01 300 050 000 394 000	CIHS (College in the High School)		\$2,559.00			
PO#:	Voucher #:	52361	Invoice	Invoice No: CI0000014928	11/18/2025	Paid Amt:	\$2,559.00		
						Check Amount:	\$2,559.00		
ASB	52255	norec		NORTHWEST SERVICE COOPERATIVE		Check			
			E 01 005 620 343 366 000	School Library Aid - Travel		\$499.00			
PO#:	Voucher #:	52465	Invoice	Invoice No: 12186	11/18/2025	Paid Amt:	\$499.00		
			E 01 005 010 000 820 000	Dues & Membership - Board		\$496.10			
PO#:	Voucher #:	52466	Invoice	Invoice No: 12231	11/18/2025	Paid Amt:	\$496.10		

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52255	norec		NORTHWEST SERVICE COOPERATIVE		Check
			E 01 005 640 316 366 000	Staff Development - District Wide		\$125.00
PO#:	Voucher #:	52356	Invoice	Invoice No: 12091	11/18/2025	Paid Amt: \$125.00
			E 02 005 770 701 305 000	Consult & Serv Fees		\$450.00
PO#:	Voucher #:	52357	Invoice	Invoice No: 12122	11/18/2025	Paid Amt: \$450.00
			E 01 005 110 000 305 000	Region 1/Legal/Flex plan		\$4,800.00
PO#:	Voucher #:	52355	Invoice	Invoice No: 12086	11/18/2025	Paid Amt: \$4,800.00
				Check Amount:		\$6,370.10
ASB	52256	1379		PAN O GOLD		Check
			E 02 005 770 701 490 000	Food		\$492.99
PO#:	Voucher #:	52491	Invoice	Invoice No: 225286014-225300016	11/18/2025	Paid Amt: \$492.99
				Check Amount:		\$492.99
ASB	52257	1498		PERFORMANCE FOODSERVICE		Check
			E 02 005 770 705 490 000	Food - Breakfast		\$278.68
PO#:	Voucher #:	52332	Invoice	Invoice No: 745188	11/18/2025	Paid Amt: \$278.68
			E 02 005 770 705 490 000	Food - Breakfast		\$184.54
			E 02 005 770 701 490 000	Food		\$890.08
PO#:	Voucher #:	52337	Invoice	Invoice No: 741372	11/18/2025	Paid Amt: \$1,074.62
			E 02 005 770 701 490 000	Food		\$1,583.25
PO#:	Voucher #:	52333	Invoice	Invoice No: 745189	11/18/2025	Paid Amt: \$1,583.25
			E 02 005 770 705 490 000	Food - Breakfast		\$225.62
PO#:	Voucher #:	52495	Invoice	Invoice No: 765465	11/18/2025	Paid Amt: \$225.62
			E 02 005 770 707 490 000	Food - Ala carte		\$106.86
PO#:	Voucher #:	52494	Invoice	Invoice No: 765463	11/18/2025	Paid Amt: \$106.86
			E 02 005 770 701 490 000	Food		\$1,963.41
PO#:	Voucher #:	52351	Invoice	Invoice No: 736746	11/18/2025	Paid Amt: \$1,963.41
			E 02 005 770 701 490 000	Food		\$414.02
PO#:	Voucher #:	52475	Invoice	Invoice No: 757879	11/18/2025	Paid Amt: \$414.02
			E 02 005 770 701 490 000	Food		\$2,651.14
PO#:	Voucher #:	52496	Invoice	Invoice No: 765464	11/18/2025	Paid Amt: \$2,651.14
			E 02 005 770 701 490 000	Food		\$741.31
PO#:	Voucher #:	52363	Invoice	Invoice No: 749493	11/18/2025	Paid Amt: \$741.31
			E 02 005 770 705 490 000	Food - Breakfast		\$91.54
PO#:	Voucher #:	52497	Invoice	Invoice No: 765515	11/18/2025	Paid Amt: \$91.54
			E 02 005 770 707 490 000	Food - Ala carte		\$47.90
PO#:	Voucher #:	52476	Invoice	Invoice No: 757878	11/18/2025	Paid Amt: \$47.90
			E 02 005 770 701 490 000	Food		\$2,339.90

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52257	1498		PERFORMANCE FOODSERVICE		Check
			E 02 005 770 701 495 000	Milk		\$414.24
PO#:	Voucher #:	52461	Invoice	Invoice No: 761203	11/18/2025	Paid Amt: \$2,754.14
			E 02 005 770 707 490 000	Food - Ala carte		\$101.28
PO#:	Voucher #:	52331	Invoice	Invoice No: 745187	11/18/2025	Paid Amt: \$101.28
			E 02 005 770 707 490 000	Food - Ala carte		\$189.36
PO#:	Voucher #:	52364	Invoice	Invoice No: 749492	11/18/2025	Paid Amt: \$189.36
			E 02 005 770 705 490 000	Food - Breakfast		\$473.00
PO#:	Voucher #:	52365	Invoice	Invoice No: 749494	11/18/2025	Paid Amt: \$473.00
			E 02 005 770 701 490 000	Food		\$1,440.13
PO#:	Voucher #:	52410	Invoice	Invoice No: 752795	11/18/2025	Paid Amt: \$1,440.13
			E 02 005 770 705 490 000	Food - Breakfast		\$145.04
PO#:	Voucher #:	52352	Invoice	Invoice No: 736745	11/18/2025	Paid Amt: \$145.04
			E 02 005 770 705 490 000	Food - Breakfast		\$226.23
PO#:	Voucher #:	52470	Invoice	Invoice No: 757877	11/18/2025	Paid Amt: \$226.23
			E 02 005 770 705 490 000	Food - Breakfast		\$283.23
PO#:	Voucher #:	52460	Invoice	Invoice No: 761202	11/18/2025	Paid Amt: \$283.23
			E 02 005 770 705 490 000	Food - Breakfast		\$208.86
PO#:	Voucher #:	52338	Invoice	Invoice No: 742623	11/18/2025	Paid Amt: \$208.86
			E 02 005 770 702 490 000	Food - Snack Program		\$239.35
PO#:	Voucher #:	52353	Invoice	Invoice No: 736747	11/18/2025	Paid Amt: \$239.35
			E 02 005 770 701 490 000	Food		\$156.97
PO#:	Voucher #:	52340	Invoice	Invoice No: 740109	11/18/2025	Paid Amt: \$156.97
Check Amount:						\$15,395.94
ASB	52258	PTP		PINE TO PRAIRIE ATHLETIC CONF		Check
			E 01 300 294 000 305 111	Consult & Serv Fees		\$100.00
PO#:	Voucher #:	52463	Invoice	Invoice No: 110325	11/18/2025	Paid Amt: \$100.00
Check Amount:						\$100.00
ASB	52259	2862		POMPS TIRE		Check
			E 01 005 760 720 402 000	Tires		\$746.38
PO#:	Voucher #:	52411	Invoice	Invoice No: 1550036052	11/18/2025	Paid Amt: \$746.38
Check Amount:						\$746.38
ASB	52260	1869		Regents of the Univ of MN		Check
			E 01 300 050 000 394 000	CIHS (College in the High School)		\$3,660.00
PO#:	Voucher #:	52405	Invoice	Invoice No: 0270011689	11/18/2025	Paid Amt: \$3,660.00
Check Amount:						\$3,660.00

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52261	SCHSP		SCHOOL SPECIALTY LLC		Check
			E 01 100 203 000 430 006	Instructional Supply - Grade 6		\$29.44
PO#:	Voucher #:	52469	Invoice	Invoice No: 208136509898	11/18/2025	Paid Amt: \$29.44
						Check Amount: \$29.44
ASB	52262	2918		SOLID BOTTOM SEPTIC LLC		Check
			E 01 005 810 000 350 000	Building & Grounds Repair		\$1,220.45
PO#:	Voucher #:	52406	Invoice	Invoice No: 10445	11/18/2025	Paid Amt: \$1,220.45
						Check Amount: \$1,220.45
ASB	52263	2054		SYSCO		Check
			E 01 300 331 000 430 000	Instructional Supply		\$227.93
PO#:	Voucher #:	52490	Invoice	Invoice No: 395039436	11/18/2025	Paid Amt: \$227.93
			E 02 005 770 705 490 000	Food - Breakfast		\$85.98
			E 02 005 770 701 490 000	Food		\$1,502.05
PO#:	Voucher #:	52367	Invoice	Invoice No: 395030742	11/18/2025	Paid Amt: \$1,588.03
			E 02 005 770 701 490 000	Food		\$38.75
PO#:	Voucher #:	52501	Invoice	Invoice No: 395041885	11/18/2025	Paid Amt: \$38.75
			E 02 005 770 701 490 000	Food		\$24.86
PO#:	Voucher #:	52484	Invoice	Invoice No: 395025900	11/18/2025	Paid Amt: \$24.86
			E 02 005 770 701 401 000	Non-Instruct Supply		\$24.86
PO#:	Voucher #:	52485	Invoice	Invoice No: 195A2234Z	11/18/2025	Paid Amt: \$24.86
			E 02 005 770 701 490 000	Food		\$97.95
PO#:	Voucher #:	52489	Invoice	Invoice No: 395039396	11/18/2025	Paid Amt: \$97.95
			E 02 005 770 701 490 000	Food		\$1,824.21
			E 02 005 770 705 490 000	Food - Breakfast		\$328.37
			E 02 005 770 707 490 000	Food - Ala carte		\$110.70
			E 02 005 770 701 401 000	Non-Instruct Supply		\$92.18
PO#:	Voucher #:	52488	Invoice	Invoice No: 395035420	11/18/2025	Paid Amt: \$2,355.46
			E 02 005 770 705 490 000	Food - Breakfast		\$29.41
			E 02 005 770 701 490 000	Food		\$965.40
PO#:	Voucher #:	52366	Invoice	Invoice No: 395028346	11/18/2025	Paid Amt: \$994.81
			E 02 005 770 701 490 000	Food		\$224.75
PO#:	Voucher #:	52487	Invoice	Invoice No: 395035419	11/18/2025	Paid Amt: \$224.75
			E 02 005 770 701 401 000	Non-Instruct Supply		\$88.48
PO#:	Voucher #:	52486	Invoice	Invoice No: 195A2252Z	11/18/2025	Paid Amt: \$88.48
			E 02 005 770 705 490 000	Food - Breakfast		\$655.00
			E 02 005 770 707 490 000	Food - Ala carte		\$53.28

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52263	2054		SYSCO		Check
			E 02 005 770 701 490 000	Food		\$1,651.47
PO#:	Voucher #:	52502	Invoice	Invoice No: 395041886	11/18/2025	Paid Amt: \$2,359.75
						Check Amount: \$8,025.63
ASB	52264	3292		TALK TO ME TECHNOLOGIES LLC		Check
			E 01 100 203 000 430 500	Quote TT-SQ00970		\$3,798.00
PO#: 5251	Voucher #:	52349	Invoice	Invoice No: 2510-1502	11/18/2025	Paid Amt: \$3,798.00
						Check Amount: \$3,798.00
ASB	52265	2607		TRUE NORTH EQUIPMENT		Check
			E 01 005 760 720 401 000	Non-Instruct Supply-Transportation		\$202.64
PO#:	Voucher #:	52508	Invoice	Invoice No: 10618363	11/18/2025	Paid Amt: \$202.64
						Check Amount: \$202.64
ASB	52266	1778		Tweeton Refrigeration, INC		Check
			E 01 005 810 000 350 000	Building & Grounds Repair		\$462.54
PO#:	Voucher #:	52328	Invoice	Invoice No: 27739	11/18/2025	Paid Amt: \$462.54
						Check Amount: \$462.54
ASB	52267	GRAFG		US FOODS		Check
			E 02 005 770 701 490 000	Food		\$1,165.94
			E 01 300 331 000 430 000	Instructional Supply		\$236.23
PO#:	Voucher #:	52479	Invoice	Invoice No: 10/13/25-10/28/25	11/18/2025	Paid Amt: \$1,402.17
			E 02 005 770 705 490 000	Food - Breakfast		\$94.83
			E 02 005 770 701 490 000	Food		\$504.90
PO#:	Voucher #:	52480	Credit	Invoice No: 11/03/25	11/18/2025	Paid Amt: (\$599.73)
						Check Amount: \$802.44
ASB	52268	WILDR		WILDRICE COOPERATIVE		Check
			E 01 005 810 000 330 000	Utilities		\$11,284.43
			E 01 005 810 000 330 000	Utilities		\$59.12
			E 01 005 810 000 330 000	Utilities		\$94.67
			E 01 005 810 000 330 000	Utilities		\$180.81
PO#:	Voucher #:	52513	Invoice	Invoice No: 110825	11/18/2025	Paid Amt: \$11,619.03
						Check Amount: \$11,619.03
ASB	52269	1510		ALTRU HEALTH SYSTEM		Check
			E 01 005 760 720 305 000	Consult & Serv Fees		\$95.00
PO#:	Voucher #:	52514	Invoice	Invoice No: 48961147	11/18/2025	Paid Amt: \$95.00
						Check Amount: \$95.00

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	52270	1374		Daktronics Inc		Check
			E 01 005 810 000 520 000	#879303-1-2		\$33,909.00
PO#:	5265	Voucher #:	52515	Invoice	Invoice No: 7172982	11/18/2025
						Paid Amt: \$33,909.00
						Check Amount: \$33,909.00
ASB	52271	GARVT		GARDEN VALLEY TELEPHONE CO		Check
			E 01 005 605 302 555 000	Technology Equip.		\$1,458.00
PO#:		Voucher #:	52517	Invoice	Invoice No: 25384	11/18/2025
						Paid Amt: \$1,458.00
						Check Amount: \$1,458.00
ASB	52272	1295		JERED'S GROCERY		Check
			E 01 300 298 000 401 300	Student Council Fundraising Expense		\$43.33
PO#:		Voucher #:	52516	Invoice	Invoice No: 274673	11/18/2025
						Paid Amt: \$43.33
						Check Amount: \$43.33
ASB	52273	NORCL		NORTH COUNTRY LUMBER INC		Check
			E 01 300 361 000 430 303	Ind Tech Student Resale Items		\$547.13
PO#:		Voucher #:	52518	Invoice	Invoice No: 58934	11/18/2025
						Paid Amt: \$547.13
						Check Amount: \$547.13
ASB	52274	WTRAV		WIN-E-MAC TRAVEL CENTER		Check
			E 01 005 760 720 440 000	Fuel		\$7,197.91
			E 01 300 298 000 401 300	Student Council Fundraising Expense		\$63.28
			E 01 300 292 000 401 301	AD concession exp		\$68.47
PO#:		Voucher #:	52519	Invoice	Invoice No: 103125	11/18/2025
						Paid Amt: \$7,329.66
						Check Amount: \$7,329.66
ASB	52275	ADABO		ADA-BORUP-WEST SCHOOL DIST		Check
			E 01 005 020 000 305 000	Superintendent Shared Contract		\$10,692.94
PO#:		Voucher #:	52521	Invoice	Invoice No: 202605	11/18/2025
						Paid Amt: \$10,692.94
						Check Amount: \$10,692.94
ASB	52276	3342		CHARMTECH LABS LLC		Check
			E 01 005 610 356 460 000	READ Act Literacy Aid Curriculum		\$1,750.00
PO#:		Voucher #:	52522	Invoice	Invoice No: 2130	11/18/2025
						Paid Amt: \$1,750.00
						Check Amount: \$1,750.00
ASB	52277	MDH		MN DEPT. OF HEALTH		Check
			E 01 005 865 347 305 000	Consult & Serv Fees - LTFM Physical Hazard		\$1,135.00
PO#:		Voucher #:	52531	Invoice	Invoice No: 111325	11/13/2025
						Paid Amt: \$1,135.00
						Check Amount: \$1,135.00
ASB	52278	2831		ALLUMA		Check
			E 01 100 203 000 305 000	Consulting service-tech & guidance		\$175.00

Detail Payment Register By Check

Check Number: 52167-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type			
ASB	52278	2831		ALLUMA		Check			
			E 01	300 211 000 305 000	Technology Support-Sec	\$175.00			
PO#:	Voucher #:	52527	Invoice	Invoice No: 111125	11/18/2025	Paid Amt:	\$350.00		
						Check Amount:	\$350.00		
ASB	52279	3073		EMS LINQ INC		Check			
			E 01	005 110 000 305 000	Region 1/Legal/Flex plan	\$27.21			
PO#:	Voucher #:	52528	Invoice	Invoice No: 7868	11/18/2025	Paid Amt:	\$27.21		
						Check Amount:	\$27.21		
ASB	52280	GARVT		GARDEN VALLEY TELEPHONE CO		Check			
			E 01	005 810 000 320 000	Communication Serv	\$1,855.53			
			E 01	005 850 302 305 000	Consult & Serv Fees	\$1,603.00			
			E 01	005 850 302 305 000	Consult & Serv Fees	\$147.98			
			E 01	005 605 000 430 500	Instructional Supply	\$67.70			
PO#:	Voucher #:	52530	Invoice	Invoice No: 101459935	11/18/2025	Paid Amt:	\$3,674.21		
						Check Amount:	\$3,674.21		
ASB	52281	3014		HUGOS		Check			
			E 01	300 298 000 401 300	Student Council Fundraising Expense	\$244.12			
			E 01	300 331 000 430 000	Instructional Supply	\$397.25			
			E 01	300 292 000 401 400	Non-Instruct Supply-Banquet	\$87.62			
PO#:	Voucher #:	52532	Invoice	Invoice No: 103125	11/18/2025	Paid Amt:	\$728.99		
						Check Amount:	\$728.99		
ASB	52282	3261		LENOVO INC		Check			
			E 01	005 850 302 305 000	Consult & Serv Fees	\$173.56			
PO#:	Voucher #:	52529	Invoice	Invoice No: 6474438239	11/18/2025	Paid Amt:	\$173.56		
						Check Amount:	\$173.56		
ASB	52283	1140		PINE TO PRAIRIE COOP CENTER		Check			
			E 01	300 050 000 394 000	CIHS (College in the High School)	\$7,393.88			
PO#:	Voucher #:	52526	Invoice	Invoice No: FALL25-OCHS	11/18/2025	Paid Amt:	\$7,393.88		
						Check Amount:	\$7,393.88		
						Report Total:	\$189,733.46		

Detail Payment Register By Check - Activity

Check Number: 20076-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
SACT	20076	UNIVER		UNIVERSAL SCREEN PRINT		Check
			E 21 300 296 301 401 034	Volleyball Exp		\$276.00
PO#:	Voucher #:	52277	Invoice	Invoice No: 46567	10/28/2025	Paid Amt: \$276.00
			E 21 300 296 301 401 034	Volleyball Exp		\$230.00
PO#:	Voucher #:	52278	Invoice	Invoice No: 46732	10/28/2025	Paid Amt: \$230.00
						Check Amount: \$506.00
SACT	20077	WINEM.		WIN-E-MAC SCHOOL		Check
			E 21 300 296 301 401 034	Volleyball Exp		\$1,349.00
			E 21 300 294 301 401 056	Boys Basketball Exp		\$1,449.00
			E 21 300 296 301 401 041	Girls Basketball Exp		\$2,149.00
PO#:	Voucher #:	52430	Invoice	Invoice No: 091625	10/30/2025	Paid Amt: \$4,947.00
			E 21 300 296 301 401 034	Volleyball Exp		\$59.04
PO#:	Voucher #:	52431	Invoice	Invoice No: 092625	10/30/2025	Paid Amt: \$59.04
						Check Amount: \$5,006.04
SACT	20078	1632		BSN Sports, INC		Check
			E 21 300 294 301 401 056	Boys Basketball Exp		\$379.25
PO#:	Voucher #:	52510	Invoice	Invoice No: 931632625	11/11/2025	Paid Amt: \$379.25
			E 21 300 294 301 401 024	Football Club		\$589.10
PO#:	Voucher #:	52511	Invoice	Invoice No: 931780095	11/11/2025	Paid Amt: \$589.10
						Check Amount: \$968.35
SACT	20079	2269		INNOVATIVE OFFICE SOLUTIONS, LLC		Check
			E 21 300 296 301 401 034	Volleyball Exp		\$86.18
PO#:	Voucher #:	52512	Invoice	Invoice No: IN4968406	11/11/2025	Paid Amt: \$86.18
						Check Amount: \$86.18
SACT	20080	WTRAV		WIN-E-MAC TRAVEL CENTER		Check
			E 21 300 294 301 401 024	Football Club		\$295.09
PO#:	Voucher #:	52520	Invoice	Invoice No: 100425	11/11/2025	Paid Amt: \$295.09
						Check Amount: \$295.09
SACT	20081	3014		HUGOS		Check
			E 21 300 296 301 401 034	Volleyball Exp		\$132.74
PO#:	Voucher #:	52533	Invoice	Invoice No: 101325	11/13/2025	Paid Amt: \$132.74
						Check Amount: \$132.74
SACT	20082	WINEM.		WIN-E-MAC SCHOOL		Check
			E 21 300 298 301 401 014	Cheeleading Exp		\$832.89
PO#:	Voucher #:	52534	Invoice	Invoice No: 103125	11/13/2025	Paid Amt: \$832.89
			E 21 300 298 301 401 026	Positive Behaviors Club exp		\$264.30

Win-E-Mac Public School #2609
Detail Payment Register By Check - Activity

Check Number: 20076-2147483647 Payment Date: 7/1/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
SACT	20082	WINEM.		WIN-E-MAC SCHOOL		Check
			E 21 300 298 301 401 026	Positive Behaviors Club exp		\$262.30
PO#:	Voucher #:	52535	Invoice	Invoice No: 10312025	11/13/2025	Paid Amt: \$526.60
						Check Amount: \$1,359.49
						Report Total: \$8,353.89

Detail Payment Register By Wire

Check Number: 0-2147483647 Payment Date: 10/04/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	2922			WEX BPA-VEBA		Wire
			B 28 215 051	VEBA Liability		\$1,492.92
PO#:	Voucher #:	52318	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$1,492.92
						Check Amount: \$1,492.92
ASB	2993			WEX HEALTH INC-HSA		Wire
			B 28 215 029	Flexible Benefits		\$1,240.67
			B 28 215 051	VEBA Liability		\$562.50
PO#:	Voucher #:	52317	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$1,803.17
						Check Amount: \$1,803.17
ASB	FED/W			FEDERAL WITHHOLDING		Wire
			B 28 215 010	Federal Tax		\$10,756.87
			B 28 215 040	Social Security		\$29,072.00
PO#:	Voucher #:	52307	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$39,828.87
						Check Amount: \$39,828.87
ASB	MNDER			MINNESOTA DEPT. OF REVENUE		Wire
			B 28 215 020	State Tax		\$6,247.79
PO#:	Voucher #:	52312	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$6,247.79
						Check Amount: \$6,247.79
ASB	PERA			PERA		Wire
			B 28 215 050	PERA -Public Employees Retire Assn		\$10,305.96
PO#:	Voucher #:	52311	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$10,305.96
						Check Amount: \$10,305.96
ASB	TRA			TEACHERS RETIREMENT ASS.		Wire
			B 28 215 030	Teachers Retirement		\$22,265.03
PO#:	Voucher #:	52314	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$22,265.03
						Check Amount: \$22,265.03
ASB	2912			NW Service Cooperative MEDICA		Wire
			B 28 215 060	Health Insurance		\$612.94
PO#:	Voucher #:	52187	Invoice	Invoice No: S2026070	10/20/2025	Paid Amt: \$612.94
			B 28 215 060	Health Insurance		\$67,964.39
			B 28 215 060	Adj to Stmt		(\$2,652.53)
			E 01 005 110	000 305 000 EAP		\$72.00
PO#:	Voucher #:	52309	Invoice	Invoice No: S2026080	10/20/2025	Paid Amt: \$65,383.86
						Check Amount: \$65,996.80

Detail Payment Register By Wire

Check Number: 0-2147483647 Payment Date: 10/04/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type			
ASB	2922			WEX BPA-VEBA		Wire			
			B 28 215 051	VEBA Liability		\$400.00			
PO#:	Voucher #:	52323	Invoice	Invoice No: S202608S0	10/24/2025	Paid Amt:	\$400.00	Check Amount:	\$400.00
ASB	2993			WEX HEALTH INC-HSA		Wire			
			B 28 215 029	Flexible Benefits		\$400.00			
PO#:	Voucher #:	52322	Invoice	Invoice No: S202608S0	10/24/2025	Paid Amt:	\$400.00	Check Amount:	\$400.00
ASB	FED/W			FEDERAL WITHHOLDING		Wire			
			B 28 215 010	Federal Tax		\$40.00			
			B 28 215 040	Social Security		\$1,530.00			
PO#:	Voucher #:	52320	Invoice	Invoice No: S202608S0	10/24/2025	Paid Amt:	\$1,570.00	Check Amount:	\$1,570.00
ASB	MNDER			MINNESOTA DEPT. OF REVENUE		Wire			
			B 28 215 020	State Tax		\$25.00			
PO#:	Voucher #:	52321	Invoice	Invoice No: S202608S0	10/24/2025	Paid Amt:	\$25.00	Check Amount:	\$25.00
ASB	2922			WEX BPA-VEBA		Wire			
			B 28 215 051	VEBA Liability		\$1,492.92			
PO#:	Voucher #:	52453	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt:	\$1,492.92	Check Amount:	\$1,492.92
ASB	2993			WEX HEALTH INC-HSA		Wire			
			B 28 215 029	Flexible Benefits		\$1,240.67			
			B 28 215 051	VEBA Liability		\$562.50			
PO#:	Voucher #:	52452	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt:	\$1,803.17	Check Amount:	\$1,803.17
ASB	FED/W			FEDERAL WITHHOLDING		Wire			
			B 28 215 010	Federal Tax		\$10,423.08			
			B 28 215 040	Social Security		\$27,500.90			
PO#:	Voucher #:	52441	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt:	\$37,923.98	Check Amount:	\$37,923.98
ASB	MNDER			MINNESOTA DEPT. OF REVENUE		Wire			
			B 28 215 020	State Tax		\$5,983.82			
PO#:	Voucher #:	52448	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt:	\$5,983.82	Check Amount:	\$5,983.82

Detail Payment Register By Wire

Check Number: 0-2147483647 Payment Date: 10/04/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB		PERA		PERA		Wire
			B 28 215 050	PERA -Public Employees Retire Assn		\$8,043.47
PO#:	Voucher #:	52447	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$8,043.47
						Check Amount: \$8,043.47
ASB		TRA		TEACHERS RETIREMENT ASS.		Wire
			B 28 215 030	Teachers Retirement		\$21,794.98
PO#:	Voucher #:	52450	Invoice	Invoice No: S2026090	11/5/2025	Paid Amt: \$21,794.98
						Check Amount: \$21,794.98
ASB		FED/W		FEDERAL WITHHOLDING		Wire
			B 28 215 010	Federal Tax		\$3,414.87
			B 28 215 040	Social Security		\$7,833.36
PO#:	Voucher #:	52471	Invoice	Invoice No: S202609S0	11/7/2025	Paid Amt: \$11,248.23
						Check Amount: \$11,248.23
ASB		MNDER		MINNESOTA DEPT. OF REVENUE		Wire
			B 28 215 020	State Tax		\$1,900.40
PO#:	Voucher #:	52473	Invoice	Invoice No: S202609S0	11/7/2025	Paid Amt: \$1,900.40
						Check Amount: \$1,900.40
ASB		PERA		PERA		Wire
			B 28 215 050	PERA -Public Employees Retire Assn		\$1,100.40
PO#:	Voucher #:	52472	Invoice	Invoice No: S202609S0	11/7/2025	Paid Amt: \$1,100.40
						Check Amount: \$1,100.40
ASB		TRA		TEACHERS RETIREMENT ASS.		Wire
			B 28 215 030	Teachers Retirement		\$5,896.02
PO#:	Voucher #:	52474	Invoice	Invoice No: S202609S0	11/7/2025	Paid Amt: \$5,896.02
						Check Amount: \$5,896.02
ASB		FED/W		FEDERAL WITHHOLDING		Wire
			B 28 215 010	Federal Tax		\$314.81
			B 28 215 040	Social Security		\$582.30
PO#:	Voucher #:	52503	Invoice	Invoice No: S202609S10	11/10/2025	Paid Amt: \$897.11
						Check Amount: \$897.11
ASB		MNDER		MINNESOTA DEPT. OF REVENUE		Wire
			B 28 215 020	State Tax		\$168.82
PO#:	Voucher #:	52504	Invoice	Invoice No: S202609S10	11/10/2025	Paid Amt: \$168.82
						Check Amount: \$168.82

Detail Payment Register By Wire

Check Number: 0-2147483647 Payment Date: 10/04/2025-11/30/2025 Period: 202601-202605 Void Status: N

Bank	Check No	Code	Rcd	Vendor	Pmt/Void Date	Pmt Type
ASB	TRA	TEACHERS RETIREMENT ASS.				Wire
		B	28	215 030	Teachers Retirement	\$677.85
PO#:	Voucher #:	52505	Invoice	Invoice No: S202609S10	11/10/2025	Paid Amt: \$677.85
						Check Amount: \$677.85
ASB	FED/W	FEDERAL WITHHOLDING				Wire
		B	28	215 010	Federal Tax	\$302.15
		B	28	215 040	Social Security	\$1,862.64
PO#:	Voucher #:	52523	Invoice	Invoice No: S202609R0	11/14/2025	Paid Amt: \$2,164.79
						Check Amount: \$2,164.79
ASB	MNDER	MINNESOTA DEPT. OF REVENUE				Wire
		B	28	215 020	State Tax	\$69.73
PO#:	Voucher #:	52524	Invoice	Invoice No: S202609R0	11/14/2025	Paid Amt: \$69.73
						Check Amount: \$69.73
ASB	TRA	TEACHERS RETIREMENT ASS.				Wire
		B	28	215 030	Teachers Retirement	\$2,168.28
PO#:	Voucher #:	52525	Invoice	Invoice No: S202609R0	11/14/2025	Paid Amt: \$2,168.28
						Check Amount: \$2,168.28
						Report Total: \$253,669.51

Finance Officers Report
November 2025

Food Service

- Lunch Verification: The lunch verification process was completed last week. I contacted one family to confirm their eligibility.
- Free & Reduced: We are currently at 44.98% in the elementary, 38.67% at the secondary level and 41.98% overall (prior year 46.97%).

Enrollment

- Our K-12 enrollment as of Nov 1 was 448 (prior year 441). This has decreased by 3 from the previous meeting. The budget update in December will have updated projected enrollment for the year. The original budget had a K-12 student count of 432.

Other

- The next board meeting will be the budget & levy meeting. There will be a presentation regarding the levy and time allotted for the public to speak at that meeting.
- We will also approve an updated budget at the December meeting.
- I will begin to draw down our REAP & Title funds in SERVS in December.
- Brady Martz will go over the audit at this meeting.

Win-E-Mac School District #2609
Enrollment

	Final 2024-25	Orig. Est. 2025-26	9/2/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026	4/1/2026	5/1/2026	5/22/2026	Final Budget	ADM Report
EC	4.7	3	3.5	5	5								4.50	
VPK	11.24	15	14.4	12.6	10.2								12.40	
K	31.42	25	26	24	24								24.67	
1	30.79	33	35	35	35								35.00	
2	26.01	31	30	30	30								30.00	
3	30.35	26	31	32	32								31.67	
4	33.35	30	31	31	31								31.00	
5	34.02	33	35	35	34								34.67	
6	41.32	34	37	37	37								37.00	
Total Elementary	243.2	230	242.9	241.6	238.2	0	0	0	0	0	0	0	240.90	0.00
7	34.56	41	43	43	43								43.00	
8	37.17	34	36	36	36								36.00	
9	44.17	37	37	37	36								36.67	
10	37.37	43	46	48	48								47.33	
11	27.66	37	37	34	33								34.67	
12	33.79	28	29	29	29								29.00	
Total High School	214.72	220	228	227	225	0	0	0	0	0	0	0	226.67	0.00
Total Enrollment	457.92	450	470.9	468.6	463.2	0	0	0	0	0	0	0	467.57	0.00
K-12 Enrollment	441.98	432	453	451	448	0	0	0	0	0	0	0	450.67	0.00

WIN-E-MAC SCHOOL DISTRICT

AARON COOK, SUPERINTENDENT

www.wemschools.org

Phone: (218)563-2900

23130 345th Street SE
Erskine, MN 56535
Carl Dugstad, Principal

DISTRICT FAX: (218)563-2107
H.S./ELEM. FAX: (218)563-2902

November 13, 2025

Superintendent Report

November 2025 School Board Meeting

1. Operating Referendum
 - i. Thank you to our voters for approving!
 - ii. Will be reflected on the final pay 26 levy in December.
2. FY25 Audit
 - a. Total General Fund loss of \$231,541 (STAC removed)
 - i. FY24 had a total general fund loss of \$184,569
 - b. Unassigned funds will have a loss of \$239,639
 - i. 19.78% unassigned to general fund exp, goal is 25-33%
3. ASEC Resolution
4. MSBA Conference
 - a. MSBA Conference will be on Jan 15 & 16
 - i. 4 board members attending
5. MREA Conference Recap



WIN-E-MAC SCHOOL DISTRICT

Aaron Cook, Superintendent

Carl Dugstad, Principal

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11-13-2025

Health & Safety Committee Meeting Minutes 7:45 a.m

1. Call Meeting to Order - 7:46 Aaron, Carl, Nate, Ryan, Brad H, Heidi, Cam, Davin, Jackie
2. Old Business - *None*
3. New Business
 - a. NWSC – *Reviewed Sept & Oct Reports, Mostly paperwork*
 - b. Other Reports –
 - i. *Mock OSHA inspection completed last week, will schedule another meeting once we get the results*
 - ii. *Met with Polk County Sheriff's office to review procedures if a major event and evacuation was needed and what procedures we would follow. Reviewed pieces from "I lov you guys" and how we could incorporate with ALICE. More meetings to come.*
 - c. Review Safety Concerns
 - *Fire Drills - All fire drills completed. Random ones happened in the fall due to dirty sensors*
 - *Lockdowns - First lockdown scheduled for Friday. Make sure staff are up to date with terminology regarding lockdowns.*
 - Other –
 - *Science – Outlet needs to be looked at in Hubred's room – will follow up with Jeff to see where we are at*
 - *Science – Drain in Breitbachs room*
 - *Health Office – We need to review procedures with staff on what happens when we have a fainting incident.*
 - d. Incident Review - *None*
 - e. Other - *None*
4. Next Meeting Date – *TBD after we receive results of Mock OSHA inspection*
5. Adjourn - 7:58



ISD #2609

WIN-E-MAC SCHOOL DISTRICT

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11/18/2025

Principal Report to School Board

- Blood Drive
 - Went smoothly-Good job Student Council
- FastBridge
 - Planning for math screening
- Community Halloween Party
 - It was great and the kids who helped out were great representatives for our school.
- Dental Cleanings, etc.
 - At school 12/5/2025
- Holiday Events coming soon
 - Plans are being made as we speak.
- Teacher Observations
 - Formal observations have started-going very well. I have only done a few but the few I have done have left me confident that our kids are in good hands
- Hallway Pictures
 - Will be completed early next week.
- End of Quarter Meeting
 - Went pretty well. We let students know where we were impressed and where we see areas of growth.
- Veteran's Day Program
 - My first one at Win-E-Mac. Great turnout, crowd was awesome. Thanks to all the staff who make it happen. It is an important event for our students to understand

Principal Carl Dugstad



ISD #2609

Minutes of Regular School Board Meeting
Win-E-Mac School District
Tuesday, October 21, 2025
6:30 A.M. - Conference Room

The meeting was called to order by Chairperson Tyler Brekken at 6:30 AM. Members present Brekken, Carlson, Huschle, Rock, Sander, Schow, and Swanson.

Audience members: Aaron Cook, Carl Dugstad, Jesse Hickman, Rob Hole, Brad Hubred, Brady Langemo, Tracy McGlynn, and Kristi Plante.

Approval of Agenda as presented or amended. This motion, made by Jackie Huschle and seconded by Brad Sander, Carried.

Brady Langemo gave the October Activities Director's Report - Fall Activities - ● Fall sports seasons are in the playoffs - ○ VB travels to Mahanomen for the pigtail round (10/20) lost 3-2. ○ FB travels to SAC for quarterfinals (10/21). Boys & Girls Basketball - ● JH GBB practice 10/27; ● GBB practice starts 11/10; ● BBB practice starts 11/17; ● JH BBB practice starts 11/20 ● BBB Cheer practice will start the week of 11/17; Robotics -● V5 Robotics: We currently have 5 teams (22 kids) this year showing up for practices and working on their robots. ● Drones: We have 7 students participating; 3 total teams. ● VEX IQ Robotics is starting this week. Other - ● JH Play practice started this week. This year's play is "Prince Ugly." ● PTP meeting & All-Conference selection is scheduled for 11/3 in Mahanomen; ● MSHSL Foundation Form A & Form B application will be submitted; ○ Resolution must be approved by the School Board so it can be sent off. ● Recommend approval of all winter coaches ● Softball field update ● Sponsorship update - Dean of Students - ● 75 referrals written up in the first ¼. 40% of them being positive referrals, 60% being negative referrals. Need to remind staff to be filling out positive referrals, lots of correct/good things going on we want to be promoting. ● Student Section Captains: will be starting during basketball season. Will lead cheers, promote positive sportsmanship, will help keep the student section organized and engaged.

Financial - Auditors for the Month of October- Sander and Huschle - Approve payment of bills for District Checks - #52065-52166 in the amount of \$175,146.26; Activity Checks #20065-20075 in the amount of \$28,912.33; Wire Payments in the amount of \$222,713.30 and MSDLAF - Transfers - Redemptions in the amount of \$630,000. This motion, made by Jackie Huschle and seconded by Brad Sander, Carried.

Tracy McGlynn gave the Financial Officers Report - ● Free and Reduced: We are at 46.40% in the elementary, 46.26% at the secondary level, and overall, we are at 46.33% as of 10/1 (prior year 53.55%). ● Any Students who were on free or reduced lunches from an app from last year,

are no longer receiving them under the free or reduced classification. They were required to fill out a new app by mid-October. • We are required to complete Verification by Nov 15. Families selected will be notified and must get me the proper paperwork verifying their income. Enrollment. • Our enrollment as of Oct 1 was 451, K-12 only. This is down two from the last meeting. Other- • EDRS (Education Data Reporting System): Soon I will begin to enter the correct numbers for the 2025-26 school year for Special Ed on SEDRA (Special Education Data Reporting Application). • Brady Martz will go over the audit at our November meeting.

Aaron Cook gave the Superintendent Report - October 2025 School Board Meeting - 1. Teachers 25-27 Contract - negotiations went very smooth and very cordial on both sides. Looking for board approval to approve the contract. Referendum Update - Local Meetings and Early Voting - early voting can be done in the District Office from 8:00-3:30 daily. MSHS Form A & B resolutions; Building & Grounds Updates - Softball Field; Fieldhouse and MSBA Conference January 15-16, 2026. Board members were asked to let Aaron know if they will be attending the MSBA Conference.

Carl Dugstad gave the Principal's report - • Homecoming Week-a success - ○ Student Council and Mrs. Schultz did a great job planning and executing the day to day activities of homecoming week. Mr. Roragen and Mr. Svalen did an excellent job running the elementary pep fest. The older students really did well to organize and run the dress up days, etc. • Community Ed - ○ Had a couple meetings-both formal and at volleyball games. ○ We are looking to run 5-6 classes this year around the late fall to early spring seasons. ○ More to come later. • Teacher Observations - ○ I will start formal observations and work through the list. We have 15 formal observations to do and some will need more than one. • Hallway Pictures - ○ Mrs. Strom is getting the hallway pictures above the lockers updated so we will have fresh hallways in the near future. • End of Quarter Meeting - ○ Mr. Langemo and I will meet with the high school students after the first quarter to talk about things we need to improve and focus on as well as the many things we have seen that we want to commend our students for. This is a quarterly meeting we will use to keep the students updated to what we are seeing in our school and to communicate directly some growth areas. • Veteran's Day Program - ○ We have started planning for the Veteran's Day program and it will look a lot like last year's event. I am looking at Tuesday, November 11th at 9:00AM.

Approve Minutes of the regular meeting held September 16, 2025; Approve Donations and approve the Fall 2025 CIHS MOU with UMC. This motion, made by Megan Rock and seconded by Amanda Schow, Carried.

Approve the 2025-2026 Boys Basketball Coaches - Head: Jerid Couneya Asst: Nathan Johnson Asst: Brady Langemo JH: Jason Svalen Volunteer - Carl Dugstad. This motion, made by Megan Rock and seconded by Nicki Carlson, Carried.

Approve the 2025-2026 Girls Basketball Coaches - Head: Paul Kaster Asst: Vance Kaupang Asst: Erin Lisburg JH: Shelby Engstrom. This motion, made by Megan Rock and seconded by Davin Swanson, Carried.

Approve 2025-2026 Wrestling Advisor - Advisor - Jeremy Morgenroth. This motion, made by Brad Sander and seconded by Amanda Schow, Carried.

- Tyler Brekken : *Yea*
- Nicki Carlson: *Abstain (With Conflict)*
- Jackie Huschle: *Yea*
- Megan Rock: *Yea*
- Brad Sander: *Yea*
- Amanda Schow: *Yea*
- Davin Swanson: *Yea*

Approve the MSHSL Form A Resolution. This motion, made by Jackie Huschle and seconded by Brad Sander, Carried.

Approve the MSHSL Form B Resolution. This motion, made by Davin Swanson and seconded by Amanda Schow, Carried.

Approve the 2025-2027 Master Agreement with Win-E-Mac Teachers United. This motion, made by Jackie Huschle and seconded by Megan Rock, Carried.

Set Meeting Dates and Times - November 18th, 5:30 PM in the Conference Room.

Canvassing meeting will be held on November 13th - 5:00 PM in the Conference Room.

Adjourn at 7:02 AM. This motion, made by Brad Sander and seconded by Megan Rock, Carried.

**Minutes of Special School Board Meeting
Win-E-Mac School District
Thursday, November 13, 2025
5:00 P.M. - Conference Room**

The meeting was called to order by Chairperson Tyler Brekken at 5:02 PM. Members present Brekken, Carlson, Huschle, Rock, Sander, Schow, and Swanson.

Approval of Agenda as presented or amended. This motion, made by Swanson and seconded by Sander, Carried.

Swanson moved, Schow seconded to Approve resolution canvassing results of the November 4th, 2025 election.

Sander moved, Carlson seconded to adjourn the meeting at 5:15 p.m.

RESOLUTION ACCEPTING GIFTS/DONATIONS

WHEREAS, Win-E-Mac ISD 2609, Erskine, MN , is authorized to accept gifts or donations of real or personal property under Minnesota Statutes, Section 465.03; and

WHEREAS, the following persons or entities have offered to contribute the items or funds set forth below to the district:

Donor	Amount	Purpose	Date
Erskine Fire Relief Fund	\$100.00	Student Council	October 2025
Ambrose Anderson	\$100.00	Student Council	October 2025
Garden Valley	\$200.00	Empower Day	October 2025
Bruce & Gwen Benbo	\$500.00	Football Fieldhouse	October 2025

NOW, THEREFORE, BE IT RESOLVED by the School Board of Win-E-Mac ISD 2609, that the above-described gifts are hereby accepted with appreciation, and the School Board expresses its gratitude on behalf of the district and community.

RESOLUTION

WHEREAS, Independent School District No. _____ is a member district of the Area Special Education Cooperative (ASEC) of East Grand Forks, Minnesota, and,

WHEREAS, the Board of Directors of the Area Special Education Cooperative at the October 21, 2025 meeting passed a motion to spend Federal Flow-Through Individuals with Disabilities Education Act (IDEA) Part B Section 611 (Fund 01); Individuals with Disabilities Education Act (IDEA) Part B Section 619 – Preschool Grant for Children with Disabilities (Fund 01); Individuals with Disabilities Education Act (IDEA) Part C – Ages Birth through 2 (Fund 01), Individuals with Disabilities Education Act (IDEA) Part B Section 611 Discretionary Low Incidence (Fund 01); Program funds jointly in the Cooperative for the 2025/2026 school year;

THEREFORE, BE IT RESOLVED that _____ be appointed the official representative for Independent School District No. _____, _____, Minnesota empowering him/her to spend their Federal Flow-Through Individuals with Disabilities Education Act (IDEA) Part B Section 611 (Fund 01); Individuals with Disabilities Education Act (IDEA) Part B Section 619 – Preschool Grant for Children with Disabilities (Fund 01); Individuals with Disabilities Education Act (IDEA) Part C – Ages Birth through 2 (Fund 01), Individuals with Disabilities Education Act (IDEA) Part B Section 611 Discretionary Low Incidence (Fund 01); Program funds cooperatively with other schools through the Joint Powers Agency of the Area Special Education Cooperative, 1505 Central Avenue NW, East Grand Forks, Minnesota 56721.

In the presence of:

Board Witness

By _____
Board Chair

Board Witness

By _____
Board Clerk

I hereby certify that I am the duly elected and qualified Clerk of Independent School District No. _____ and the keeper of the records of said school district, that the foregoing is a true and correct copy of the resolution duly adopted at a meeting of the School Board thereof at _____, Minnesota, on the _____ day of _____, 2025, and that the same is now in force.

IN WITNESS WHEREOF, I have hereunto affixed my name as Clerk of Independent School District No. _____ this _____ day of _____, 2025.

Clerk

**INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA**

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2025

TABLE OF CONTENTS

	Page
ROSTER OF SCHOOL OFFICIALS - UNAUDITED	1
INDEPENDENT AUDITOR'S REPORT	2
REQUIRED SUPPLEMENTARY INFORMATION	
Management's Discussion and Analysis	6
FINANCIAL STATEMENTS	
Statement of Net Position	16
Statement of Activities	18
Balance Sheet - Governmental Funds	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Notes to the Basic Financial Statements	23
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule for the General Fund	51
Schedule of Changes in the District's Total OPEB Liability and Related Ratios	52
Schedule of District's Contributions to PERA/TRA Retirement Funds	53
Schedule of District's and Non-Employer Proportionate Share of the Net Pension Liability	54
Notes to the Required Supplementary Information	55
SUPPLEMENTARY INFORMATION	
Combining Balance Sheet - Nonmajor Governmental Funds	57
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	58
Schedule of Changes in Fund Balance	59
INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE	60

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	61
Schedule of Findings and Responses	63
Corrective Action Plan	65
SUPPLEMENTARY INFORMATION	
Uniform Financial Accounting and Reporting Standards Compliance Table	66

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
ROSTER OF SCHOOL OFFICIALS – UNAUDITED
JUNE 30, 2025

Tyler Brekken	Chairperson
Davin Swanson	Vice-Chairperson
Jackie Huschle	Clerk
Brad Sander	Treasurer
Nicki Carlson	Director
Megan Rock	Director
Amanda Schow	Director
Aaron Cook	Superintendent

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Independent School District No. 2609
Erskine, Minnesota

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Independent School District No. 2609, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Independent School District No. 2609, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As described in Note 2 to the financial statements, the District has adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedules, and notes as listed in the table of contents as required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining statements, schedule of changes in fund balance and compliance table as listed in the table of contents as supplementary information are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements, schedule of changes in fund balances, and compliance table are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the roster of school officials but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2025 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



BRADY MARTZ
GRAND FORKS, NORTH DAKOTA

November 12, 2025

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2025

This section of Independent School District No. 2609's annual financial report presents its discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2025. Please read it in conjunction with the District's financial statements, which immediately follow this section.

Financial Highlights

Key financial highlights for the 2024-2025 fiscal year include the following:

- Net position increased \$232,146 over the prior year from current year operations.
- Overall, actual revenues in the Statement of Activities were \$9,045,382 and expenses were \$8,813,236.
- General Fund expenses and other financing uses exceeded General Fund revenues and other financing sources by \$195,104.

Overview of the Financial Statements

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements, required supplementary information and supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are *district-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the district-wide statements.
 - The *governmental funds statements* tell how basic services such as regular and special education were financed in the *short-term* as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison of the District's general fund budget for the year, and supplementary information that is presented for additional analysis.

District-wide Statements

The district-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two district-wide statements report the District's *net position* and how they have changed. Net position – the difference between the District's assets, liabilities and deferred inflows/outflows of resources – is one way to measure the District's financial health or *position*.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- To assess the District's overall health, you need to consider additional nonfinancial factors such as changes in the District's property tax base and the condition of school buildings and other facilities.

In the district-wide financial statements, the District's activities are shown in one category:

- *Governmental activities:* All of the District's basic services are included here, such as regular and special education, transportation, and administration. Property taxes and state formula aid finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law and by bond covenants.
- The District establishes other funds to control and manage money for particular purposes (such as repaying its long-term debts) or to show that it is properly using certain revenues.

The District has one kind of fund:

- **Governmental funds:** The District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the district-wide statements, reconciliations have been provided following the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to help explain the relationship (or differences) between the governmental funds and governmental activities.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Financial Analysis of the District as a Whole

Net Position

The District's combined net position was \$6,910,527 on June 30, 2025 (see details in Table A-1). This was a decrease of 2.02 percent from the PY.

Table A-1
Statement of Net Position

	2025	2024	Total Percentage Change
Current and Other Assets	\$ 5,688,792	\$ 5,704,341	(0.27) %
Capital Assets	11,699,719	12,125,532	(3.51)
Total Assets	<u>17,388,511</u>	<u>17,829,873</u>	<u>(2.48)</u>
Deferred Outflows of Resources	<u>905,002</u>	<u>1,073,334</u>	<u>(15.68)</u>
Long-term Liabilities	6,812,707	8,260,022	(17.52)
Other Liabilities	1,897,162	1,677,761	13.08
Total Liabilities	<u>8,709,869</u>	<u>9,937,783</u>	<u>(12.36)</u>
Deferred Inflows of Resources	<u>2,673,118</u>	<u>1,913,534</u>	<u>39.70</u>
Net Position			
Net Investment in Capital Assets	7,799,406	7,492,962	4.09
Restricted	1,294,171	1,324,630	(2.30)
Unrestricted	(2,183,050)	(1,765,702)	(23.64)
Total Net Position	<u>\$ 6,910,527</u>	<u>\$ 7,051,890</u>	<u>(2.00) %</u>

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Change in Net Position

Table A-2 presents the change in net position of the District.

Table A-2
Change in Net Position

	2025	2024	Total Percentage Change
REVENUES			
Program Revenues			
Charges for Services	\$ 196,107	\$ 183,194	7.05 %
Operating Grants and Contributions	2,050,322	1,937,973	5.80
General Revenues			
Property Taxes	1,416,428	1,321,234	7.20
Unrestricted State Aid	4,870,947	4,498,985	8.27
Other Sources	511,578	477,052	7.24
Total Revenues	<u>9,045,382</u>	<u>8,418,438</u>	<u>7.45</u>
EXPENSES			
Administration	413,796	488,153	(15.23)
District Support	221,894	233,786	(5.09)
Elementary and Secondary			
Regular Instruction	3,832,288	3,571,364	7.31
Vocational Instruction	405,383	367,486	10.31
Exceptional Instruction	1,383,758	1,196,500	15.65
Community Education/Service	196,562	123,513	59.14
Instructional Support	399,338	219,673	81.79
Pupil Support	1,044,374	886,185	17.85
Buildings and Equipment	740,894	806,532	(8.14)
Fixed Costs	84,914	6,350	1,237.23
Interest on Long-Term Debt	90,035	175,354	(48.66)
Total Expenses	<u>8,813,236</u>	<u>8,074,896</u>	<u>9.14</u>
Change in Net Position	232,146	343,542	(32.43)
Net Position - Beginning	7,051,890	6,708,348	5.12
GASB 101 Adjustment - See Note 2	(373,509)	-	-
Net Position - Beginning, Restated	<u>6,678,381</u>	<u>6,708,348</u>	<u>(0.45)</u>
Net Position - Ending	<u>\$ 6,910,527</u>	<u>\$ 7,051,890</u>	<u>(2.00) %</u>

The District's total revenues were \$9,045,382 for the year ended June 30, 2025. Property taxes and unrestricted state aid payments accounted for 70% of total revenue for the year.

The total cost of all programs and services was \$8,813,236. The District's expenses are predominantly related to educating and caring for students. The purely administrative activities of the District accounted for just 5% of total costs.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

The net cost of governmental activities is their total costs less program revenues applicable to each category. Table A-3 presents these net costs:

Table A-3
Net Cost of Governmental Activities

	2025		2024	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Administration	\$ 413,796	\$ (413,796)	\$ 488,153	\$ (488,153)
District Support	221,894	(221,894)	233,786	(233,786)
Elementary and Secondary				
Regular Instruction	3,832,288	(3,449,388)	3,571,364	(3,142,885)
Vocational Instruction	405,383	(398,404)	367,486	(363,816)
Exceptional Instruction	1,383,758	(404,236)	1,196,500	(305,084)
Community Education/Service	196,562	(74,894)	123,513	(36,998)
Instructional Support	399,338	(265,458)	219,673	(87,298)
Pupil Support	1,044,374	(470,151)	886,185	(420,115)
Buildings and Equipment	740,894	(693,637)	806,532	(693,890)
Fixed Costs	84,914	(84,914)	6,350	(6,350)
Interest on Long-Term Debt	90,035	(90,035)	175,354	(175,354)
Total	<u>\$ 8,813,236</u>	<u>\$ (6,566,807)</u>	<u>\$ 8,074,896</u>	<u>\$ (5,953,729)</u>

Financial Analysis of the District's Funds

Fund Balance

The financial performance of the District as a whole is reflected in its governmental funds as well. As the District completed the year, its governmental funds reported a combined ending fund balance of \$3,120,032. The fund balance had a net decrease of \$175,367 from the June 30, 2024 fund balance.

Revenues and other financing sources for the District's governmental funds were \$9,161,736 while total expenditures were \$9,336,102.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Revenues and Expenditures

A summary of the revenues and expenditures reported on the governmental fund financial statements appears in Table A-4 below:

Table A-4
Revenues, Other Financing Sources, and Expenditures – Governmental Funds

2025

	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing (Uses) Sources</u>	<u>Fund Balance Increase (Decrease)</u>
General Fund	\$ 7,551,090	\$ 7,856,413	\$ 110,219	\$ (195,104)
Food Service Fund	420,088	416,819	-	3,269
Community Service Fund	163,197	196,562	-	(33,365)
Debt Service Fund	917,142	866,308	-	50,834
Total	<u>\$ 9,051,517</u>	<u>\$ 9,336,102</u>	<u>\$ 110,219</u>	<u>\$ (174,366)</u>

2024

	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing (Uses) Sources</u>	<u>Fund Balance Increase (Decrease)</u>
General Fund	\$ 6,987,615	\$ 7,181,510	\$ 9,242	\$ (184,653)
Food Service Fund	408,041	405,522	-	2,519
Community Service Fund	119,661	123,513	-	(3,852)
Debt Service Fund	875,466	864,888	-	10,578
Total	<u>\$ 8,390,783</u>	<u>\$ 8,575,433</u>	<u>\$ 9,242</u>	<u>\$ (175,408)</u>

General Fund Budgetary Highlights

Over the course of the year, the District revised the annual operating budget. The School Board approved and adopted the budget two times through the year. The original budget anticipated a decrease in the fund balance of \$402,386 at year end, while the final budget anticipated a decrease in the fund balance of \$425,215. Significant changes between the original budget and final budget in revenues included Other Local and County Revenues increasing by \$112,500, and Revenue from State Sources increasing by \$330,376. Significant changes in expenditures include Elementary and Secondary Regular Instruction increasing by \$275,215.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Although the District's final budget for the general fund anticipated expenditures and other financing uses would exceed revenues and other financing sources by \$425,215, the actual results show expenditures and other financing uses exceed revenues and other financing sources by \$195,104.

- Revenues were \$244,385 more than projections due to \$157,948 and \$113,882 increases in revenue from other local and county revenues and state sources, respectively.
- The actual expenditures were \$124,493 above the budgeted figure.

The General Fund ended with a fund balance of \$2,559,620 which was an increase of \$230,111 from the final budgeted amount.

Overview of Funds

General Fund

The General Fund represents the majority of the District's financial activities. A brief summary of General Fund revenues and expenditures will be explained below.

The most significant revenue source for the District is from state sources which include general education funding and special education funding. Revenue from state sources consists of 80 percent of the total General Fund revenues for 2024-25 compared to 79 percent in 2023-24. Federal grant revenue consists of 2.2 percent of total revenues for 2024-25 compared to 2.9 percent in 2023-24. General property taxes account for 9 percent of the total General Fund revenues for 2024-25 compared to 9 percent in 2023-24. The remaining revenue sources consists of local and county revenues (8 percent for 2024-25 and 8 percent for 2023-24), and sale/other conversion of assets (0.7 percent and 1.0 percent in 2024-25 and 2023-24, respectively).

General Fund Expenditures for 2024-2025 were spent on the following categories:

- Salaries and related benefits make up the highest portion of expenditures at 72 percent in 2024-25. The total percentage was 76 percent in 2023-24.
- 4.4 percent of expenditures in 2024-25 (3.7 percent in 2023-24) were spent on capital related items.

The District has a Troutman Trust Fund. \$500,000 that was willed to the School District is kept in a trust fund administered by the First National Bank of McIntosh. The interest from the principal amount has either remained in the trust fund or been used to fund technology updates. The District spent \$0 out of this fund in 2024-25. The District has used the funds in a manner consistent with accountability standards.

Food Service Fund

This fund accounts for all expenses of the National School Lunch and Breakfast programs. The District continued to offer free to all students and collect free and reduced applications, as required by law. The percentage of students who qualified for free/reduced lunches was 55% of total enrollment for 2024-25. The Food Service Account maintained a positive year-end balance and did not require a transfer.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Community Service Fund

The Community Service Fund includes expenses & revenues of educational and recreational programs that are not part of the "regular" K-12 and special education programs:

- Early Childhood Family Education (ECFE) & School Readiness
- Programs for Adults
- Programs for Youth
- Classes & Recreational programs

The Community Service Fund showed a positive restricted fund balance of \$265,958 at June 30, 2025. For School Readiness, the District had a decrease in the fund balance and ended with a fund balance of (\$7,726). The School Readiness program cannot operate on state aid payments only so fees are collected from families to offset the cost of additional program costs. The ECFE fund balance was \$104,765 at June 30, 2025.

Debt Service Fund

The principal and interest payments on the District's voter-approved building bonds are tracked within the Debt Service Fund. The Debt Service Fund Balance increased by \$50,834. The District's Levy authority is determined by the principal and interest payments on the building bonds for each year.

Ongoing Review and Changes:

- The School District should continue to monitor increasing costs of transportation, electricity, and other utilities and its relationship to increasing budget expenses, despite the limited control it has over these costs.
- The School District continues to write applications for E-rate services for month-to-month services. Application to this federal program is mandatory for public schools. Our membership in NW Links helps in offsetting telecommunication expenses.
- The District continues to monitor the results of the energy savings projects that have been completed to create a safe, secure and conducive learning environment.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

Capital Assets and Debt Administration

Capital Assets

As of June 30, 2025, the District had \$11,699,719 invested in capital assets. Table A-5 shows balances as of June 30, 2025 and 2024. During fiscal year 2025, the District placed in service various sporting facilities improvements, a mower, and iPads. Refer to note 4 for more information.

Table A-5
Capital Assets (Net of Depreciation and Amortization) at June 30,

	2025	2024
Non-Depreciable Capital Assets:		
Land	\$ 20,000	\$ 20,000
Depreciable Capital Assets:		
Land Improvements	1,673,560	1,732,489
Buses	213,173	283,777
Buildings	9,265,870	9,621,486
Right to Use Leased Assets	14,777	166,664
Equipment	512,339	424,442
Total Capital Assets, Net of Depreciation and Amortization	<u>\$ 11,699,719</u>	<u>\$ 12,248,858</u>

Long-Term Liabilities

At year end, the District had \$7,750,151 of long-term liabilities. This consisted of bonds payable of \$3,798,000, premium on bonds payable of \$13,995, lease payable of \$16,738, net pension liability of \$2,980,229, other postemployment benefit liability of \$348,496, compensated absences payable of \$521,113, and financed purchase of \$71,580. Notes 5 through 8 to the financial statements presents details and payment provisions of these items.

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following existing circumstances that could significantly affect its financial health in the future:

More pressure is being put on the district with special services needed for students. Open enrollment brings more learning needs to the district from Transportation to staffing. While meeting the needs of individual students is important to the District, doing so with limited resources declining will be a challenge.

As accountability standards increase from federal and state agencies, the District needs to review applicable regulations to ensure that we remain in compliance. Funding comes from various agencies and departments (special education, state and federal grants, LCTS, etc.) More accountability requiring systems, accurate records and reports are taking place. It is anticipated that more audits will take place in the future (special education reimbursement, federal grants, transportation, LCTS, Title, Community Service, E-rate, MARSS compliance, STARS compliance, Assurance Standards, Contracted Services, etc.). As the total revenue from the federal

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
MANAGEMENT'S DISCUSSION AND ANALYSIS - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

government increases beyond \$500,000, the District has an increased likelihood of program audits.

As the Minnesota Department of Education makes licensing standards more restrictive, the District may find it more difficult to hire fully certified instructors for less than full-time positions. We expect this to increase in all areas of licensure, including paraprofessionals, bus drivers, and food service.

Contacting the District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Administration Offices, Independent School District No. 2609, 23130 345th Street SE, Erskine, MN 56535.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
STATEMENT OF NET POSITION
JUNE 30, 2025

ASSETS

Current Assets

Cash and Investments	\$ 3,790,234
Property Taxes Receivable	980,765
Due from Department of Education	761,371
Due from Federal Govt. - DOE	9,154
Other Accounts Receivable	89,432
Prepaid Expenses	52,590
Inventory	<u>5,246</u>
Total Current Assets	<u>5,688,792</u>

Non-Depreciable Capital Assets:

Land	20,000
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Depreciable Capital Assets:

Land Improvements	2,417,860
Buses	1,063,279
Buildings	16,013,554
Right to use Leased Assets	44,186
Equipment	1,511,295
Less Accumulated Depreciation and Amortization	<u>(9,370,455)</u>
Total Capital Assets, Net of Depreciation and Amortization	<u>11,699,719</u>

Total Non-Current Assets	<u>11,699,719</u>
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TOTAL ASSETS	<u>17,388,511</u>
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DEFERRED OUTFLOWS OF RESOURCES

Cost Sharing Defined Benefit Pension Plan - PERA	167,571
Cost Sharing Defined Benefit Pension Plan - TRA	716,747
Other Postemployment Benefit	<u>20,684</u>

TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>905,002</u>
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See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
STATEMENT OF NET POSITION - CONTINUED
JUNE 30, 2025

LIABILITIES

Accounts Payable	128,537
Due to Other MN Districts	47,303
Due to Other Governments	25,702
Accrued Payroll	364,767
Payroll Deductions	364,485
Interest Payable	28,924
Current Portion of Long-Term Liabilities	937,444
Total Current Liabilities	<u>1,897,162</u>

Long-Term Liabilities	
Compensated Absences	521,113
Leases Payable	16,738
Bonds Payable	3,811,995
Financed Purchase	71,580
Net Pension Liability	2,980,229
Other Post-Employment Liability	348,496
Less Current Portion	<u>(937,444)</u>
Total Long-Term Liabilities	<u>6,812,707</u>

TOTAL LIABILITIES	<u>8,709,869</u>
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DEFERRED INFLOWS OF RESOURCES

Cost Sharing Defined Benefit Pension Plan - PERA	359,690
Cost Sharing Defined Benefit Pension Plan - TRA	678,749
Other Post Employment Benefit	24,928
Property Taxes Levied - Subs. Years	<u>1,609,751</u>

TOTAL DEFERRED INFLOWS OF RESOURCES	<u>2,673,118</u>
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NET POSITION

Net Investment in Capital	7,799,406
Restricted for:	
Long-Term Facilities Maintenance	44
English Learner	600
Operating Capital	191
Safe Schools	6,548
Student Support Personnel Aid	15,443
Medical Assistance	23,017
Student Activities	102,134
Scholarships	15,032
Food Service	18,705
Community Education	140,005
ECFE	104,765
Community Service	21,188
Debt Service	262,502
Troutman Funds	583,997
Unrestricted	<u>(2,183,050)</u>

TOTAL NET POSITION	<u>\$ 6,910,527</u>
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See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
GOVERNMENTAL ACTIVITIES				
Administration	\$ 413,796	\$ -	\$ -	\$ (413,796)
District Support	221,894	-	-	(221,894)
Elementary and Secondary				
Regular Instruction	3,832,288	99,138	283,762	(3,449,388)
Vocational Instruction	405,383	30	6,949	(398,404)
Exceptional Instruction	1,383,758	-	979,522	(404,236)
Community Education/Service	196,562	65,238	56,430	(74,894)
Instructional Support	399,338	-	133,880	(265,458)
Pupil Support	1,044,374	31,701	542,522	(470,151)
Buildings and Equipment	740,894	-	47,257	(693,637)
Fixed Costs	84,914	-	-	(84,914)
Interest on Long-Term Debt	90,035	-	-	(90,035)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 8,813,236	\$ 196,107	\$ 2,050,322	(6,566,807)

GENERAL REVENUES

Taxes	
Property Taxes, Levied for General Purposes	690,218
Property Taxes, Levied for Community Education	40,768
Property Taxes, Levied for Debt Service	685,442
Unrestricted State Aid	4,870,947
Unrestricted Investment Earnings	169,234
Sale of Assets	52,983
Other General Revenue	289,361

TOTAL GENERAL REVENUES 6,798,953

Change in Net Position 232,146

Net Position - Beginning 7,051,890

GASB 101 Adjustment - See Note 2 (373,509)

Net Position - Beginning as Restated 6,678,381

Net Position - Ending \$ 6,910,527

See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
BALANCE SHEET – GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	\$ 2,960,789	\$ 512,108	\$ 317,337	\$ 3,790,234
Current Property Taxes Receivable	481,513	446,881	24,156	952,550
Delinquent Property Taxes Receivable	11,811	15,677	727	28,215
Due From Department of Education	735,538	23,116	2,717	761,371
Due From Federal Govt. - DOE	-	-	9,154	9,154
Other Accounts Receivable	88,678	-	754	89,432
Prepaid Items	50,209	2,381	-	52,590
Inventory	-	-	5,246	5,246
TOTAL ASSETS	<u>\$ 4,328,538</u>	<u>\$ 1,000,163</u>	<u>\$ 360,091</u>	<u>\$ 5,688,792</u>
LIABILITIES				
Accounts Payable	\$ 120,975	\$ -	\$ 7,562	\$ 128,537
Due To Other MN Districts	47,303	-	-	47,303
Due To Other Governments	25,702	-	-	25,702
Accrued Payroll	346,038	-	18,729	364,767
Payroll Deductions	364,485	-	-	364,485
TOTAL LIABILITIES	<u>904,503</u>	<u>-</u>	<u>26,291</u>	<u>930,794</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue - Delinquent Taxes	11,811	15,677	727	28,215
Property Taxes Levied - Subs. Years	852,604	708,737	48,410	1,609,751
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>864,415</u>	<u>724,414</u>	<u>49,137</u>	<u>1,637,966</u>
FUND BALANCES				
Nonspendable	50,209	2,381	5,246	57,836
Restricted	747,006	273,368	279,417	1,299,791
Committed	100,000	-	-	100,000
Assigned	230,475	-	-	230,475
Unassigned	1,431,930	-	-	1,431,930
TOTAL FUND BALANCES	<u>2,559,620</u>	<u>275,749</u>	<u>284,663</u>	<u>3,120,032</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 4,328,538</u>	<u>\$ 1,000,163</u>	<u>\$ 360,091</u>	<u>\$ 5,688,792</u>

See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

Total fund balances - governmental funds	\$ 3,120,032
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental funds.

Cost of capital assets	21,070,174
Less: accumulated depreciation and amortization	(9,370,455)

Net deferred outflows/(inflows) of resources relating to the cost sharing defined benefit plans and other postemployment benefit in the governmental activities are not financial resources and, therefore, are not reported as deferred outflows (inflows) of resources in the governmental funds.

Deferred Inflows of Resources	(1,063,367)
Deferred Outflows of Resources	905,002

Long-term liabilities, including special assessments, are not due and payable in the current period and therefore are not reported as liabilities in the governmental funds.

Compensated Absences	(521,113)
Lease Payable	(16,738)
Bonds Payable	(3,798,000)
Bond Premium	(13,995)
Financed Purchase	(71,580)
Net Pension Liability	(2,980,229)
Other Postemployment Benefit Liability	(348,496)

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.

28,215

Interest payable is not due and payable in the current period and therefore is not reported as a liability in the governmental funds.

(28,924)

Net position of governmental activities	\$ <u>6,910,526</u>
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See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Local Property Tax Levies	\$ 689,643	\$ 685,985	\$ 40,668	\$ 1,416,296
Other Local and County Revenues	569,992	-	97,235	667,227
Revenue From State Sources	6,069,322	231,157	194,113	6,494,592
Revenue From Federal Sources	165,897	-	219,568	385,465
Sale/Other Conversion of Asset	56,236	-	31,701	87,937
TOTAL REVENUES	<u>7,551,090</u>	<u>917,142</u>	<u>583,285</u>	<u>9,051,517</u>
EXPENDITURES				
Current:				
Administration	413,796	-	-	413,796
District Support	216,247	-	-	216,247
Elementary and Secondary				
Regular Instruction	3,495,923	-	-	3,495,923
Vocational Instruction	399,903	-	-	399,903
Exceptional Instruction	1,383,758	-	-	1,383,758
Community Education/Services	-	-	196,562	196,562
Instructional Support	262,492	-	-	262,492
Pupil Support	538,992	-	416,819	955,811
Buildings and Equipment	646,127	-	-	646,127
Fixed Costs	83,763	-	-	83,763
Capital Outlay	344,991	-	-	344,991
Debt Service:				
Principal Retirement	67,171	771,000	-	838,171
Interest on Long-Term Debt	3,250	94,158	-	97,408
Other Fiscal Charges	-	1,150	-	1,150
TOTAL EXPENDITURES	<u>7,856,413</u>	<u>866,308</u>	<u>613,381</u>	<u>9,336,102</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(305,323)</u>	<u>50,834</u>	<u>(30,096)</u>	<u>(284,585)</u>
OTHER FINANCING SOURCES				
Issuance of Long-Term Debt	108,714	-	-	108,714
Sale of Capital Asset	1,505	-	-	1,505
TOTAL OTHER FINANCING SOURCES	<u>110,219</u>	<u>-</u>	<u>-</u>	<u>110,219</u>
Net Change in Fund Balance	(195,104)	50,834	(30,096)	(174,366)
Fund Balances - Beginning	<u>2,754,724</u>	<u>224,915</u>	<u>314,760</u>	<u>3,294,399</u>
Fund Balances - Ending	<u>\$ 2,559,620</u>	<u>\$ 275,749</u>	<u>\$ 284,664</u>	<u>\$ 3,120,033</u>

See Notes to the Basic Financial Statements

**INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025**

Total net change in fund balances - governmental funds \$ (174,366)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense.

Capital outlays	261,433
Depreciation and Amortization expense	(687,246)

Change in net pension liability	1,003,127
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Change in deferred outflows and inflows of resources related to the net pension liability	(880,023)
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Change in deferred outflows and inflows of resources related to other postemployment liability.	21,749
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Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	808,134
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The issuance of long-term debt provides current financial resources to governmental funds, but the issuance of long-term debt increases the liabilities in the statement of net position.	(108,714)
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Amortization of premium on bonds payable	2,801
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In the statement of activities, certain expenses are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid.)

Other postemployment benefits	(34,609)
Lease payable	30,037
Compensated Absences	(13,557)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	132
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Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.

3,248

Change in net position of governmental activities	<u>\$ 232,146</u>
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See Notes to the Basic Financial Statements

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The financial statements of Independent School District No. 2609 have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

The District's policy is to include in the financial statements all funds, departments, agencies, boards, commissions, and other component units for which the District is considered financially accountable.

Component units are legally separated entities for which the District (primary government) is financially accountable, or for which the exclusion of the component unit would render the financial statements of the primary government misleading. The criteria used to determine if the primary government is financially accountable for a component unit includes whether or not the primary government appoints the voting majority of the potential component unit's governing body, is able to impose its will on the potential component unit, is in a relationship of financial benefit or burden with the potential component unit, or is fiscally dependent upon by the potential component unit.

Based on these criteria, there are no organizations considered to be component units of the District.

C. Basic Financial Statement Presentation

The District-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. These statements include all the financial activities of the District.

The Statement of Activities demonstrates the degrees to which the direct expenses of given functions or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function.

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported in separate columns in the fund financial statements.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

D. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied is determined by its measurement focus and basis of accounting. The District-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing or related cash flows. Property taxes are generally recognized as revenues in the fiscal year for which they are levied, except for advance amounts recognized in accordance with a statutory "tax shift". Grants and similar items are recognized when all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, transactions are recorded in the following manner:

Revenue Recognition – Revenue is recognized when it becomes measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property tax revenue is generally considered available if collected within 60 days after year-end. State revenue is recognized in the year to which it applies according to Minnesota Statutes and accounting principles generally accepted in the United States of America. Minnesota Statutes include state aid funding formulas for specific fiscal years. Federal revenue is recorded in the year in which the related expenditure is made. Other revenue is considered available if collected within one year.

Recording of Expenditures – Expenditures are generally recorded when a liability is incurred. However, expenditures are recorded as prepaid for approved disbursements or liabilities incurred in advance of the year in which the item is to be used. Principal and interest on long-term debt issues are recognized on their due dates.

As a general rule, the effect of interfund activity has been eliminated from the District-wide financial statements.

Description of Funds

The existence of the various District funds has been established by the State of Minnesota, Department of Education. Each fund is accounted for as an independent entity. A description of the funds included in this report is as follows:

Governmental Funds

General Fund (Major Fund) – Accounts for all financial resources and transactions except those required to be accounted for in other funds including pupil transportation and capital outlay activities, which were previously (prior to July 1, 1996) accounted for in separate special revenue funds.

Special Revenue Funds – Accounts for proceeds of specific revenue sources (other than permanent fund and major capital projects) that are legally restricted to expenditures for specified purposes. The District's special revenue funds and their purposes are as follows:

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Food Service – Accounts for all activities associated with the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities.

Community Service – Accounts for the resources designated for programs other than those for elementary and secondary students.

Debt Service Fund (Major Fund) – Accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

GASB No. 34 also requires that budget vs. actual information be presented for the general fund and all major special revenue funds.

E. Specific Account Information

Cash and Investments - Cash and temporary investments include balances from all funds that are combined and invested to the extent available in various securities as authorized by state law. Earnings from the pooled investments are allocated to the respective funds on the basis of applicable cash balance participation by each fund.

Fair Value Measurements – The Organization accounts for all assets and liabilities that are being measured and reported on a fair value basis in accordance with GAAP. GAAP defines fair value, establishes a framework for measuring fair value and expands disclosure about fair value measurements.

When fair value measurements are required, various data is used in determining those values. This statement requires that assets and liabilities that are carried at fair value must be classified and disclosed in the following levels based on the nature of the data used.

- | | |
|----------|---|
| Level 1: | Quoted market prices in active markets for identical assets or liabilities. |
| Level 2: | Observable market-based inputs or unobservable inputs that are corroborated by market data. |
| Level 3: | Unobservable inputs that are not corroborated by market data. |

Short-term, highly liquid debt instruments (including commercial paper, bankers acceptances, and U.S. Treasury and agency obligations) purchased with a remaining maturity of one year or less are reported at amortized cost. Other investments are reported at fair value.

Taxes Receivable – Taxes receivable represents taxes levied in 2024, which are not payable until 2025, net of the amount received before June 30.

Property Taxes – Property tax levies are certified to the County Auditor in December of each year for collection from taxpayers in May and October (November for farm property) of the following year. In Minnesota, counties act as collection agents for all property taxes. The county spreads all levies over taxable property. Such taxes become a lien on property on the following January 1. The county generally remits taxes to the District at periodic intervals as the taxes are collected.

A portion of property taxes levied is paid by the State of Minnesota through various tax credits, which are included in revenue from state sources in the financial statements.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Generally, tax revenue is recognized in the fiscal year ending June 30, following the calendar year in which the tax levy is collectible, while the current calendar year tax levy is recorded as unavailable revenue (property taxes levied for subsequent years).

The majority of the revenue in the General Fund is determined annually by statutory funding formulas. The total revenue allowed by these formulas is then allocated between property taxes and state aids by the Legislature based on education funding priorities. Changes in this allocation are periodically accompanied by a change in property tax revenue recognition referred to as the "tax shift."

Taxes which remain unpaid are classified as delinquent taxes receivable. Revenue from these delinquent property taxes that is not collected within 60 days of year-end is deferred in the fund based financial statements because it is not known to be available to finance the operations of the District in the current year.

Inventory – Inventory is recorded using the consumption method of accounting and consists of purchased food, supplies, and surplus commodities received from the federal government. Food and supply purchases are recorded at invoice cost, computed on a first-in, first-out method. Surplus commodities are stated at standardized costs, as determined by the Department of Agriculture.

Prepaid Items – Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaid items are reported using the consumption method and recorded as an expense or expenditure at the time of consumption.

Capital Assets – Capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The District maintains a threshold level of \$5,000 or more for capitalizing capital assets. Expenditures for major additions and improvements that extend the useful lives of property and equipment are capitalized. Routine expenditures for repairs and maintenance are charged to expense as incurred.

Capital assets are recorded in the District-wide financial statements, but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purpose by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary from 20 to 50 years for land improvements and buildings, 5 to 15 years for equipment, and 8 years for buses.

Capital assets not being depreciated include land and construction in progress.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Leases - The determination of whether an arrangement contains a lease is made at inception by evaluating whether the arrangement conveys the right to use an identified asset and whether the District has control of the right to use asset. Control includes the right to obtain present service capacity and the right to determine the nature and manner of use of the underlying asset, as specified in the contract.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Leases with an initial lease term of more than 12 months, or that contain an option to purchase that the District is reasonably certain to exercise, are recognized based on the present value of lease payments over the lease term discounted using the interest rate implicit in the lease. In cases where the implicit rate is not readily determinable, the District uses its incremental borrowing rate based on the information available at the lease commencement date. The District has made an accounting policy election to use a risk free rate based on US Treasury T-bill rate as of the lease commencement. The District accounts for lease agreements with lease and nonlease components together as a single lease component for all underlying classes of assets.

The District continues to record rent expense for short term leases on a straight-line basis over the lease term. Short term leases have a term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that the District is reasonably certain to exercise.

The depreciable life of assets and leasehold improvements are limited by the expected lease term unless there is a transfer of title or purchase option reasonably certain of exercise.

The District's lease agreements do not include any material residual value guarantees or restrictive covenants.

Compensated Absences – District classified employees who have completed 20 years of continuous service will receive \$1,000 upon retirement from the District. Employees who work 0.5 FTE and less than the entire year and completing 20 years of continuous employment will receive a prorated amount based upon current job description hours. Remaining sick leave will be paid as a severance benefit to classified employees who have completed 20 years of continuous service at a rate of \$5.00 per hour for all classes. For District certified teachers following 20 years of continuous full-time service, a teacher is eligible for 50 percent of unused sick days at the substitute teacher salary daily rate upon submitting a written letter of resignation, and upon the acceptance of the resignation by the school board. Benefits will be prorated for part-time teachers who qualify for 20 years of service based upon average FTE during contracted years with the District.

Employees hired for full-time 10+ months, or full-time year around earn vacation leave with pay. An employee is not entitled to be paid for vacation leave until he/she has been continuously employed for six months.

Vacation leave is prorated in accordance with the previous fiscal year's employment schedule:

- After 6 calendar months of employment to one year of service obtains 5 working days
- After 1 year of service to 5 years of service obtains 10 working days
- At 6 years of service to 10 years of service obtains 15 working days
- After 10 years of service obtains 15 working days plus one working day for each additional year of service to a maximum of 20 working days

Vacation leave may be carried over to the next fiscal year to a maximum of 10 working days (80 hours).

Certified and classified staff of 0.5 FTE-1.0 FTE shall earn sick leave at the rate of up to 12 days per year of service prorated to the school calendar. Unused sick leave days may accumulate to

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

a maximum of 140 days of sick leave per employee. An employee is not entitled to be paid for sick leave until he/she has been continuously employed for 6 months.

The District accounts for compensated absences using a days-used approach. This approach consists of gathering the historical usage of compensated absences used to determine both a liability related to leave to be used as time off and leave to be settled in cash upon termination of employment. Salary-related employer payments are included in the calculation of the compensated absence liability.

Long-Term Obligations – In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Existing bonded debt is reported at the face value of remaining indebtedness. For any new indebtedness that may be issued in the future, bond premiums and discounts will be deferred and amortized over the life of the bonds using the effective interest method. Bonds payable will be reported net of the applicable bond premium or discount. Bond issuance costs will be expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions – For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and Teacher's Retirement Association (TRA) and additions to/deductions from PERA and TRA's fiduciary net position have been determined on the same basis as they are reported by PERA and TRA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

TRA has a special funding situation created by direct aid contributions made by the State of Minnesota, City of Minneapolis and Minneapolis School District. The direct aid is a result of the merger of the Minneapolis Teachers Retirement Fund Association into TRA in 2006. A second direct aid source is from the State of Minnesota for the merger of the Duluth Teacher's Retirement Fund Association (DTRFA) in 2015.

Deferred Outflows/Inflows of Resources – In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resource (expense/expenditure) until then. The District has two items reported on the statement of net position as *cost sharing defined benefit pension plan* and *other postemployment benefits*, which represents actuarial differences within the PERA and TRA pension plans as well as amounts paid to the plans after the measurement date.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three types

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

of items, one of which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue – delinquent taxes*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source, property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. *Property taxes levied – subs. years*, is reported as a deferred inflow of resources for both the Balance Sheet – Governmental Funds and the Statement of Net Position as these amounts represent property tax revenue levied for a subsequent period. The District also has one item reported on the statement of net position as *cost sharing defined benefit pension plan*, which represents actuarial differences within the PERA and TRA pension plans. See Note 5 for more details.

Net Position – Net position represents the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources in the District's financial statements. Net investment in capital assets, consists of capital assets, net of accumulated depreciation and amortization, reduced by the outstanding balances of any long-term debt attributable to the acquisition, construction, or improvement of those assets. Restricted Net Position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets.

Unrestricted Net Position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Net Position Flow Assumption – Sometimes the government will fund outlays for a particular purpose for both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance – In the fund financial statements, governmental funds report fund balance in classifications that disclose constraints for which amounts in those funds can be spent. These classifications are as follows:

Nonspendable – consists of amounts that are not in spendable form (such as inventory and prepaid items) or are required to be maintained intact.

Restricted – consists of amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions and administered by the Minnesota Department of Education.

Committed – consists of internally imposed constraints. These constraints are established by Resolution of the Board of Education.

Assigned – consists of internally imposed constraints. These constraints reflect the specific purpose for which it is the District's intended use. These constraints are established by the Board of Education and/or management. Pursuant to Board Resolution, the District's superintendent and fiscal officer are authorized to establish assignments of fund balance.

Unassigned – is the residual classification for the general fund and also reflects negative residual amounts in the other funds.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

When both restricted and unrestricted resources are available for use, it is the District's policy to first use restricted resources, and then use unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use, it is the District's policy to use resources in the following order; 1) committed, 2) assigned and 3) unassigned.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Ultimate results could differ from those estimates.

NOTE 2 CHANGE IN ACCOUNTING PRINCIPLES

The District implemented GASB Statement No. 101, *Compensated Absences*, in the fiscal year ended June 30, 2025. GASB Statement No. 101 establishes uniform accounting and financial reporting requirements for compensated absences.

The adoption of GASB 101 resulted in the recognition of an additional compensated absence liability of \$373,509 as of July 1, 2024.

NOTE 3 CASH AND INVESTMENTS

The District maintains a cash account at its depository bank. Investments are carried at fair value. The District considers Certificates of Deposit to be cash.

As of June 30, 2025, the District had the following investments:

<u>Investment</u>	<u>Fair Value (Level 1)</u>
Minnesota School District Liquid Asset Fund Plus	\$ 1,960,178
Mn Trust	520
	<u>\$ 1,960,698</u>

The Minnesota School District Liquid Asset Fund Plus (MSDLAF) and the MnTrust are common law trusts organized and existing under the laws of the State of Minnesota, in accordance with the provisions of the Minnesota Joint Powers Act. The general objective of the Fund is to provide a high yield for the participants while maintaining liquidity and preserving capital by investing only in instruments authorized by Minnesota Statutes, which govern the temporary investment of School District monies. In addition, the fixed rate/fixed term portion of the program is also structured with safety of principal as the major objective.

The Minnesota School District Liquid Asset Fund (MSDLAF) and the MnTrust are external investment pools not registered with the Securities Exchange Commission (SEC) that follow the same regulatory rules of the SEC under 2a7. The District's investment in the MSDLAF and MnTrust are measured at the net asset value per share provided by the pool, which is based on an amortized cost method that approximates fair value.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District may invest idle funds as authorized in Minnesota Statutes, as follows:

- a) Direct obligations or obligations guaranteed by the United States or its agencies.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above.
- c) General obligations of the State of Minnesota or any of its municipalities.
- d) Bankers Acceptance of United States banks eligible for purchases by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.
- g) Future contracts sold under authority of Minnesota Statutes 471.56, Subd. 5.
- h) Securities lending agreements with financial institutions having its principal executive office in Minnesota and meeting the qualifications described in (f) above.

The Minnesota School District Liquid Asset Fund Plus is rated AAAM by Standard & Poor's, while the MnTrust is rated Aaa by Moody's Investors Services.

Concentration of Credit Risk

The District places no limit on the amount the District may invest in any one issuer.

Custodial Credit Risk - Deposits

In accordance with Minnesota Statutes, the District maintains deposits at those depository banks authorized by the District's Board, all of which are members of the Federal Reserve System. The District does not have a policy for custodial credit risk.

Minnesota Statutes require that all District deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

At June 30, 2025, the carrying amount of the District's deposits was \$1,829,536 and the bank balance was \$1,904,144. The bank balance was covered by Federal Depository Insurance and by collateral held by the District's agent in the District's name.

Custodial Credit Risk - Investments

The investment in the Minnesota School District Liquid Asset Fund Plus and the MnTrust are not subject to the credit risk classifications as noted in paragraph 9 of GASB Statement 40.

NOTE 4 CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025 was as follows:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Governmental Activities:				
Non-Depreciable or Amortizable Capital Assets:				
Land	\$ 20,000	\$ -	\$ -	\$ 20,000
Total Non-Depreciable or Amortizable Capital Assets	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Depreciable and Amortizable Capital Assets:				
Land Improvements	2,369,385	48,475	-	2,417,860
Buses	1,063,279	-	-	1,063,279
Buildings	15,988,108	25,446	-	16,013,554
Equipment	1,323,783	187,512	-	1,511,295
Right to Use Leased Assets	105,001	-	(60,815)	44,186
Total Depreciable and Amortizable Capital Assets	<u>20,849,556</u>	<u>261,433</u>	<u>(60,815)</u>	<u>21,050,174</u>
Less Accumulated Depreciation and Amortization:				
Land Improvements	(636,896)	(107,404)	-	(744,300)
Buses	(779,502)	(70,604)	-	(850,106)
Buildings	(6,366,622)	(381,062)	-	(6,747,684)
Equipment	(899,341)	(99,615)	-	(998,956)
Right to Use Leased Assets	(61,663)	(28,561)	60,815	(29,409)
Total Accumulated Depreciation and Amortization	<u>(8,744,024)</u>	<u>(687,246)</u>	<u>60,815</u>	<u>(9,370,455)</u>
Net Depreciable and Amortizable Capital Assets	<u>12,105,532</u>	<u>(425,813)</u>	<u>-</u>	<u>11,679,719</u>
Net Capital Assets for Governmental Activities	<u>\$ 12,125,532</u>	<u>\$ (425,813)</u>	<u>\$ -</u>	<u>\$ 11,699,719</u>

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

In the governmental activities section of the statement of activities, depreciation and amortization expense was charged to the following governmental functions:

District Support	\$ 456
Elementary and Secondary	
Regular Instruction	426,182
Vocational Education Instruction	2,844
Instructional Support	10,871
Pupil Support	77,372
Buildings and Equipment	169,521
	<u>\$ 687,246</u>

The District leases a copy machine at its school location in Erskine, Minnesota. The term of the lease is for a period of 60 months, commencing in March 2022 and terminating in February 2027, with a monthly payment of \$840.

NOTE 5 DEFINED BENEFIT PENSION PLANS – STATEWIDE

Substantially, all employees of the District are required by State law to belong to pension plans administered by Teachers Retirement Association (TRA) or Public Employees Retirement Association (PERA), all of which are administered on a statewide basis.

Disclosures relating to these plans follow:

Public Employees Retirement Association

A. Plan Description

The District participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association (PERA). These plan provisions are established and administered according to Minnesota Statutes chapters 353, 353D, 353E, 353G, and 356. Minnesota Statutes chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

1. General Employees Retirement Plan (General Plan)

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than \$425 in a month, unless the employee meets exclusion criteria.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2 percent of the highest average salary for each of the first 10 years of service and 1.7 percent for each additional year. Under the Level formula, General Plan members receive 1.7 percent of highest average salary for all years of service. For members hired prior to July 1, 1989 a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced requirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25 percent for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of .25 percent for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

Benefit increases are provided to benefit recipients each January. The postretirement increase will be equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. The 2024 annual increase was 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of June 30 before the effective date of the increase will receive a prorated increase.

C. Contributions

Minnesota Statutes Chapter 353, 353E, 353G, and 356 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

1. General Employees Plan Contributions

General Plan Members were required to contribute 6.50 percent of the annual covered salary in fiscal year 2025; the District was required to contribute 7.50 percent for General Plan members. The District's contributions to the General Employees Fund for the year ended June 30, 2025, were \$94,286. The District's contributions were equal to the required contributions for each year as set by state statute.

D. General Employees Plan Pension Costs

At June 30, 2025, the District reported a liability of \$514,751 for its proportionate share of the General Employees Fund's net pension liability. The District's net pension liability reflected a reduction due to the State of Minnesota's Contributions of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the District totaled \$13,310.

District's proportionate share of the net pension liability	\$	514,751
State of Minnesota's proportionate share of the net pension liability associated with the District		13,310
Total	\$	528,061

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

The net pension liability was measured as of June 30, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2023, through June 30, 2024, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2024, the District's proportionate share was 0.0139% at the end of the measurement period and 0.0138% for the beginning of the period.

For the year ended June 30, 2025, the District recognized pension expense of \$48,490 for its proportionate share of General Employees Plan's pension expense. In addition, the District recognized an additional \$256 as grant revenue for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

During the plan year ended June 30, 2024, the State of Minnesota contributed \$170.1 million to the General Employees Fund. The State of Minnesota is not included as a non-employer contributing entity in the General Employees Plan pension allocation schedules for the \$170.1 million in direct state aid because this contribution was not considered to meet the definition of a special funding situation. The District recognized \$2,288 for the year ended June 30, 2025 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the General Employees Fund.

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 48,071	\$ -
Changes in actuarial assumptions	2,383	193,472
Net difference between projected and actual earnings on pension plan inv.	-	157,877
Changes in proportion	22,831	8,341
Employer contributions subsequent to the measurement date	94,286	-
Total	<u>\$ 167,571</u>	<u>\$ 359,690</u>

The \$94,286 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30:	Pension Expense Amount
2026	\$ (164,000)
2027	(21,747)
2028	(61,268)
2029	(39,390)

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

E. Long-Term Expected Return on Investments

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real
		Rate of Return
Domestic Equity	33.5%	5.10%
International Equity	16.5%	5.30%
Fixed Income	25.0%	0.75%
Private Markets	25.0%	5.90%

F. Actuarial Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2024, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7%. The 7% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7% is within that range.

Inflation is assumed to be 2.25%. Benefit increases after retirement are assumed to be 1.25%.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25% after one year of service to 3% after 27 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table.

Actuarial assumptions are reviewed every four years. The most recent four-year experience study was completed in 2022. The assumption changes were adopted by the Board and became effective with the July 1, 2023 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2024:

General Employees Fund

Changes in Actuarial Assumptions:

- Rates of merit and seniority were adjusted, resulting in slightly higher rates.
- Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members.
- Minor increase in assumed withdrawals for males and females.
- Lower rates of disability.
- Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

- Minor changes to form of payment assumptions for male and female retirees.
- Minor changes to assumptions made with respect to missing participant data.

Changes in Plan Provisions:

- The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

G. Discount Rate

The discount rate used to measure the total pension liability in 2024 was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Pension Liability Sensitivity

The following presents the District's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	1% Decrease in Discount Rate (6.0%)	Discount Rate (7.0%)	1% Increase in Discount Rate (8.0%)
Sensitivity Analysis - NPL at Different Discount Rates:	\$ 1,124,299	\$ 514,751	\$ 13,342

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately-issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

Teachers Retirement Association

A. Plan Description

The Teachers Retirement Association (TRA) is an administrator of a multiple employer, cost-sharing, defined benefit retirement fund. TRA administers a Basic Plan (without Social Security coverage) and a Coordinated Plan (with Social Security coverage) in accordance with Minnesota Statutes, Chapters 354 and 356. TRA is a separate statutory entity and administered by a Board of Trustees. The Board consists of four active members, one retired member and three statutory officials.

Educators employed in Minnesota's public elementary and secondary schools, charter schools, and certain other TRA-covered educational institutions maintained by the state are required to be TRA members (except those employed by St. Paul schools or Minnesota State Colleges and Universities). Educators first hired by Minnesota State may elect either TRA coverage within one year of eligible employment or elect coverage through the Defined Contribution Retirement Plan (DCR) administered by Minnesota State. A teacher employed by Minnesota State and electing DCR plan is not a member of TRA except for purposes of social security coverage.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

B. Benefits Provided

TRA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by Minnesota Statute and vest after three years of service credit. The defined retirement benefits are based on a member's highest average salary for any consecutive 60 months of formula service, age, and years of formula service credit at termination of service. TRA members belong to either the Basic or Coordinated Plan.

Two methods are used to compute benefits for TRA's Coordinated and Basic Plan members. Members first employed before July 1, 1989, receive the greater of the Tier I or Tier II benefits as described.

Tier I Benefits

Tier 1	Step Rate Formula	Percentage
Basic	First ten years of service	2.2 percent per year
	All years after	2.7 percent per year
Coordinated	First ten years if service years are up to July 1, 2006	1.2 percent per year
	First ten years if service years are July 1, 2006 or after	1.4 percent per year
	All other years of service if service years are up to July 1, 2006	1.7 percent per year
	All other years of service if service years are July 1, 2006 or after	1.9 percent per year

With these provisions:

- (a) Normal retirement age is 65 with less than 30 years of allowable service and age 62 with 30 or more years of allowable service.
- (b) 3 percent per year early retirement reduction factor for all years under normal retirement age.
- (c) Unreduced benefits for early retirement under a Rule-of-90 (age plus allowable service equals 90 or more).

or

For years of service prior to July 1, 2006, a level formula of 1.7 percent per year for coordinated members and 2.7 percent per year for basic members is applied. For years of service July 1, 2006 and after, a level formula of 1.9 percent per year for Coordinated members and 2.7 percent for Basic members applies. An early retirement reduction is applied to members retiring prior to age 65. Members who reach age 62 with 30 years of service have a lower (more favorable to the member) reduction rate applied.

Tier II Benefits

Members first employed after June 30, 1989, receive only the Tier II calculation with a normal retirement age that is their retirement age for full Social Security retirement benefits, but not to exceed age 66. After July 1, 2024, the age will change to not to exceed 65. An early retirement reduction is applied to members retiring before age 66, but will be age 65 after July 1, 2024. Members who reach age 62 with 30 years of service have a lower (more favorable to the member) early retirement reduction rate applied.

Six different types of annuities are available to members upon retirement. The No Refund Life Plan is a lifetime annuity that ceases upon the death of the retiree – no survivor annuity is payable. A retiring member may also choose to provide survivor benefits to a designated beneficiary(ies)

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

by selecting one of the five plans that have survivorship features. Vested members may also leave their contributions in the TRA Fund upon termination of service in order to qualify for a deferred annuity at retirement age. Any member terminating service is eligible for a refund of their employee contributions plus interest.

The benefit provisions stated apply to active plan participants. Vested, terminated employees who are entitled to benefits but not yet receiving them are bound by the plan provisions in effect at the time they last terminated their public service.

C. Contribution Rate

Per Minnesota Statutes, Chapter 354 sets the contribution rates for employees and employers. Rates for each fiscal year 2025 for coordinated were 7.75% for the employee and 8.75% for the employer. Basic rates were 11.25% for the employee and 12.75% for the employer. The District's contributions to TRA for the plan's fiscal year ended June 30, 2025 were \$262,513. The District's contributions were equal to the required contributions for each year as set by state statute.

D. Actuarial Assumptions

The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement.

Key Methods and Assumptions Used in Valuation of Total Pension Liability	
Actuarial Information	
Experience Studies	August 2, 2023 (demographic and economic assumptions)*
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	7.00%
Price Inflation	2.50%
Wage Growth Rate	2.85% before July 1, 2028 and 3.25% after June 30, 2028
Projected Salary Increase	2.85% to 8.85% before July 1, 2028 and 3.25% to 9.25% after June 30, 2028
Cost of Living Adjustment	1.0% for January 2019 through January 2023, then increasing by 0.1% each year, up to 1.5% annually.
Mortality Assumption	
Pre-retirement	PubT-2010(A) Employee Mortality Table, male rates set forward 1 year and female rates unadjusted. Generational projection uses the MP-2021 scale.
Healthy Retirees	PubT-2010(A) Retiree Mortality Table, male rates set forward 1 year and female rates unadjusted. Generational projection uses the MP-2021 scale.
Beneficiaries	Pub-2010(A) Contingent Survivor Mortality Table, male rates set forward 1 year and female rates unadjusted. Generational projection uses the MP-2021 scale.
Post-disability	PubNS-2010 Disabled Retiree Mortality Table, male rates set forward 1 year and female rates unadjusted. Generational projection uses the MP-2021 scale.

*The assumptions prescribed are based on the experience study dated August 2, 2023. For GASB 67 purposes, the long-term rate of return assumptions is selected by TRA management in consultation with actuary.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Geometric Mean)
Domestic Equity	33.5%	5.10%
International Equity	16.5%	5.30%
Private Markets	25.0%	5.90%
Fixed Income	25.0%	0.75%

Changes in Actuarial Assumptions Since the 2023 Valuation:

- Mortality tables were updated for active employees, retirees, disabled retirees, and contingent beneficiaries to recently published tables derived from public plan data known as the Pub2010 family.
- Retirement rates were increased for some of the Tier II early retirement ages and some of the unreduced retirement rates were modified for both tiers to better align with actual experience.
- Probability that new female retirees elect either the Straight Life Annuity or 100% Joint & Survivor Annuity were refined to reflect the actual experience.
- Termination rates were reduced in the first 10 years of employment and slightly increased in years 16 to 25 to better match the observed experience.
- Disability rates were decreased beyond age 45 by 15% to reflect the continued lower than expected observations.

E. Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The discount rate used to measure the TPL at the Prior Measurement Date was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the fiscal year 2024 contribution rate, contributions from school districts will be made at contractually required rates (actuarially determined), and contributions from the state will be made at current statutorily required rates. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

F. Net Pension Liability

On June 30, 2025, Independent School District No. 2609 reported a liability of \$2,465,478 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Independent School District No. 2609's proportion of the net pension liability was based on Independent School District No. 2609's contributions to TRA in relation to total system contributions including direct aid from the State of Minnesota, City of

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Minneapolis and Minneapolis School District. The District's proportionate share was 0.0388% at the end of the measurement period and 0.0389% for the beginning of the year.

The pension liability amount reflected a reduction due to direct aid provided to TRA. The amount recognized by the District as its proportionate share of the net pension liability, the direct aid, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of net pension liability	\$	2,465,478
State's proportionate share of the net pension liability associated with the District	\$	161,105

For the year ended June 30, 2025, the District recognized pension expense of \$264,838. It also recognized \$8,856 as a decrease to pension expense for the support provided by direct aid.

During the plan year ended June 30, 2024, the State of Minnesota contributed \$176 million to the Fund. The State of Minnesota is not included as a non-employer contributing entity in the plan pension allocation schedules for the \$176 million in direct state aid because this contribution was not considered to meet the definition of a special funding situation. The District recognized \$14,698 for the year ended June 30, 2025 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Fund.

On June 30, 2025, Independent School District No. 2609 had deferred resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 116,898	\$ 31,705
Changes in actuarial assumptions	239,665	294,015
Net difference between projected and actual earnings on plan inv.	-	346,893
Changes in proportion	107,786	6,136
District contributions subsequent to the measurement date	252,398	-
Total	\$ 716,747	\$ 678,749

\$252,398 reported as deferred outflows of resources related to pensions resulting from District contributions to TRA subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to TRA pensions will be recognized in pension expense as follows:

Year ending June 30:	Pension Expense Amount
2026	\$ (110,058)
2027	236,936
2028	(162,133)
2029	(139,007)
2030	(40,138)

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

G. Pension Liability Sensitivity

The following presents the net pension liability of TRA calculated using the discount rate of 7.00 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	1% Decrease in Discount Rate (6.00%)	Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
Sensitivity Analysis - NPL at Different Discount	\$ 4,341,848	\$ 2,465,478	\$ 921,178

H. Pension Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in a separately-issued TRA financial report. That report can be obtained at www.MinnesotaTRA.org, by writing to TRA at 60 Empire Drive, Suite 400, St. Paul, MN, 55103-4000; or by calling 651-296-2409 or 800-657-3669.

The District recognized total pension expense of \$313,328 for all of the pension plans in which it participates.

NOTE 6 EMPLOYEE BENEFIT PLAN 403(B)

Employees are eligible to participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 403(b). The plan, available to all District employees, permits them to defer a portion of their salary until future years. All District employees are eligible to participate in the plan upon hire. Employees may defer up to the annual elective deferral limit set by the Internal Revenue Service, \$23,500 per year for 2025. The District will match the employees' deferral up to a maximum per year based on years of experience. The District's contribution for the year ended June 30, 2025 was \$49,416.

NOTE 7 LONG-TERM LIABILITIES

The long-term debt obligations outstanding at year-end and changes in long-term debt are summarized as follows:

Summary of Long-Term Debt

	Balance 06/30/24 (Restated)	Additions	Retired	Balance 06/30/25	Amounts Due in 25-26
Bonds Payable	\$ 4,569,000	\$ -	\$ 771,000	\$ 3,798,000	\$ 713,000
Premium on Bonds Payable	16,796	-	2,801	13,995	2,799
Financed Purchase	-	108,714	37,134	71,580	35,262
Leases	46,775	-	30,037	16,738	9,383
Compensated Absences	507,556	13,557	-	521,113	177,000
Totals	<u>\$ 5,140,127</u>	<u>\$ 122,271</u>	<u>\$ 840,972</u>	<u>\$ 4,421,426</u>	<u>\$ 937,444</u>

Compensated absences are presented net of additions and retirements.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Financed Purchases

In 2025, the District entered into a financed purchase agreement to finance the purchase of iPads. The future obligations as of June 30, 2025, are as follows:

Year ending June 30	Principal	Interest	Total
2026	\$ 35,262	\$ 2,144	\$ 37,406
2027	36,318	1,088	37,406
Total	<u>\$ 71,580</u>	<u>\$ 3,232</u>	<u>\$ 74,812</u>

Bonds Payable

The General Obligation School Building Bonds are summarized as follows:

Date of Issue	Net Interest Rates	Maturity Dates	Original Amount	Current Year Retired	Balance 6/30/25	Amounts Due in 25-26	
						Principal	Interest
3/1/2014	0.75 to 3.35%	2/1/2029	\$ 560,000	\$ 40,000	\$ 165,000	\$ 40,000	\$ 5,389
5/1/2019	4%	2/1/2030	665,000	65,000	365,000	65,000	14,600
10/1/2020	0.61 to 2.05%	2/1/2034	4,280,000	470,000	3,130,000	470,000	49,430
6/29/2023	3.45%	1/1/2026	334,000	196,000	138,000	138,000	4,761
			<u>\$ 5,839,000</u>	<u>\$ 771,000</u>	<u>\$ 3,798,000</u>	<u>\$ 713,000</u>	<u>\$ 74,180</u>

The annual requirements to amortize all bonds outstanding as of June 30, 2025, including interest payments are as follows:

Year ending June 30	Principal	Interest	Total
2026	\$ 713,000	\$ 74,180	\$ 787,180
2027	425,000	61,012	486,012
2028	435,000	53,124	488,124
2029	440,000	44,334	484,334
2030	410,000	34,900	444,900
2031-2034	1,375,000	67,819	1,442,819
Total	<u>\$ 3,798,000</u>	<u>\$ 335,369</u>	<u>\$ 4,133,369</u>

Lease Agreement

The District leases a copy machine at its school location in Erskine, Minnesota. The term of the lease is for a period of 60 months, commencing in March 2022 and terminating in February 2027, with a monthly payment of \$840.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

Following is a schedule by years of future minimum payments required under the lease:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Payments</u>
2026	\$ 9,383	\$ 582	\$ 9,965
2027	7,355	123	7,478
	<u>\$ 16,738</u>	<u>\$ 705</u>	<u>\$ 17,443</u>

NOTE 8 COMPENSATED ABSENCES

The District has compensated absences consisting of severance plans, vacation plans, and sick leave. The District accounts for compensated absences using a days-used approach. This approach consists of gathering the historical usage of compensated absences used to determine both a liability related to leave to be used as time off and leave to be settled in cash upon termination of employment. Salary-related employer payments are included in the calculation of the compensated absence liability. At June 30, 2025, the estimated liability under this plan was \$521,113.

NOTE 9 FUND BALANCE

A. Minimum Fund Balance Policy

The Board of Education has formally adopted a fund balance policy for the General Fund. The policy establishes a year-end target fund balance of 20 percent of the District's General Fund operating budget in the General Fund unassigned fund balance.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

B. Classifications

At June 30, 2025, a summary of governmental fund balance classifications is as follows:

	General Fund	Debt Service Fund	Nonmajor Governmental Funds	Total
Nonspendable for:				
Prepaid Items	\$ 50,209	\$ 2,381	\$ -	\$ 52,590
Inventory	-	-	5,246	5,246
Total Nonspendable	<u>\$ 50,209</u>	<u>\$ 2,381</u>	<u>\$ 5,246</u>	<u>\$ 57,836</u>
Restricted for:				
Restricted/Reserved for				
Long-Term Facilities Maintenance	\$ 44	\$ -	\$ -	\$ 44
English Learner	600	-	-	600
Operating Capital	191	-	-	191
Safe Schools	6,548	-	-	6,548
Student Support Personnel Aid	15,443	-	-	15,443
Medical Assistance	23,017	-	-	23,017
Student Activities	102,134	-	-	102,134
Scholarships	15,032	-	-	15,032
ECFE	-	-	104,765	104,765
Community Education	-	-	140,005	140,005
Community Service	-	-	21,188	21,188
Food Service	-	-	13,459	13,459
Debt Service	-	273,368	-	273,368
Troutman Funds	583,997	-	-	583,997
Total Restricted	<u>\$ 747,006</u>	<u>\$ 273,368</u>	<u>\$ 279,417</u>	<u>\$ 1,299,791</u>
Committed for:				
Compensated Absences	\$ 100,000	\$ -	\$ -	\$ 100,000
Total Committed	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000</u>
Assigned for:				
Purchase Commitments	\$ 67,666	\$ -	\$ -	\$ 67,666
Football Fieldhouse	92,981	-	-	92,981
Athletic Department	19,760	-	-	19,760
Family Service	1,311	-	-	1,311
Snustad Funds	48,757	-	-	48,757
Total Assigned	<u>\$ 230,475</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,475</u>

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

NOTE 10 OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The District's Plan is a single-employer defined benefit healthcare plan to eligible retirees and their spouses. The authority and requirement to provide these benefits is established in Minnesota Statutes Section 471.61, Subd. 2b. The benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through the District's collective bargaining agreements with employee groups. In as much as the Plan has no assets, reporting another employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Benefit Provided – The District allows eligible individuals who have separated from employment to remain on the healthcare plan with no subsidized benefit from the District. An eligible individual is an active employee who has access to the healthcare plan and all retirees who have elected to continue coverage on the District's medical plan after retiring. The District provides no subsidized benefit for retiring individuals while allowing individuals to remain on the plan until the retiree reaches Medicare age. The District requires a three-year service requirement for all non-TRA employees who began employment on or before July 1, 2010. After July 1, 2010, the service requirement is five years. All teachers have a service requirement of three years.

Employees Covered by Benefit Terms – At July 1, 2023, the valuation date of the total OPEB liability, the following employees were covered by the benefit terms:

Inactive employees currently receiving benefits	-
Active employees	68
	<u>68</u>

Total OPEB Liability

At June 30, 2025, the District reported a liability of \$348,496 for the defined benefit healthcare plan. The total OPEB liability was measured as of July 1, 2024, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of July 1, 2023.

Actuarial Methods and Assumptions

The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	Rates vary by service and contract group
Discount rate	3.9%
Healthcare cost trend	6.25% decreasing to 5.00% over 6 years, then 4.00% over the next 48 years.

The discount rate was based on the 20-year AA rated municipal bond yield.

The valuation uses mortality rates based the Pub-2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General, Teachers) with MP-2021 Generational Improvement Scale.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Amortization of deferred resource flows are based on the average expected remaining service on a closed basis for differences between expected and actual experience and assumption changes.

In the July 1, 2023 actuarial valuation, the entry age, level percentage of pay actuarial cost method was used.

Retirees and their spouses contribute to the healthcare plan according to their benefit received at retirement. Since the premium is a blended rate determined on the entire active and retiree population, the retirees are receiving an implicit rate subsidy for which the District has historically funded on a pay-as-you-go basis. All of the active employees who have access to healthcare and all retirees who have elected to continue coverage on the employer's medical plan after retirement have been included in this valuation.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2024	\$ 313,887
Changes for the year:	
Service cost	25,402
Interest	13,156
Benefit payments	(3,949)
Net Changes	34,609
Balance at June 30, 2025	<u>\$ 348,496</u>

Sensitivity of the Total OPEB Liability

The following presents the total OPEB liability as of June 30, 2025, calculated using the discount rate of 3.9%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.9 percent) or 1-percentage-point higher (4.9 percent) than the current rate:

1% Decrease (2.9%)	Discount Rate (3.9%)	1% Increase (4.9%)
\$ 369,642	\$ 348,496	\$ 327,666

The following presents the total OPEB liability as of June 30, 2025, calculated using the healthcare cost trend rate of 6.25% grading to 5.00% over six years, then to 4.00% over the next 48 years, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25 percent) or 1-percentage-point higher (7.25 percent) than the current rate:

1% Decrease (5.25% decreasing to 4.0%)	Current Discount Rate (6.25% decreasing to 5.0%)	1% Increase (7.25% decreasing to 6.0%)
\$ 309,303	\$ 348,496	\$ 393,914

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

OPEB Liabilities, OPEB Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$20,950. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 4,699	\$ 5,175
Changes in actuarial assumptions	7,895	19,753
Contributions paid to OPEB subsequent to the measurement date	8,090	-
Total	<u>\$ 20,684</u>	<u>\$ 24,928</u>

At June 30, 2025, the District reported a deferred outflow of resources of \$8,090 which consist of the employer implicit subsidy contribution subsequent to the measurement date. This contribution will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2026. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ending June 30:</u>	<u>OPEB Expense Amount</u>
2026	\$ (1,651)
2027	(1,651)
2028	(3,011)
2029	(3,011)
2030	(3,010)

NOTE 11 CONTINGENCIES

The District receives significant financial assistance from numerous federal, state and local governmental agencies in the form of grants and aids. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2025.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

NOTE 12 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters and workers compensation. The District purchases commercial insurance coverage for such risks.

The District has joined together with other school districts in Minnesota in the Northwest Service Cooperative's Minimum Premium Funding Plan (Plan). The Plan is a public entity risk pool established as a health insurance purchasing pool for its members. The agreement for the formation of the Plan provides that the Plan will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$300,000. The pool and its members purchase reinsurance, currently with a \$300,000 specific stop loss attachment point and 110% aggregate stop loss attachment point. If the assets of the Plan were to be exhausted, members would not be responsible for the Plan's liabilities. The Northwest Service Cooperative retains the risk of the Plan's liabilities.

There has been no significant reduction in insurance coverage from the previous year in any of the District's policies. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 13 SNUSTAD DONATION

The District received a donation from the Arthur I. and Jane B. Snustad Education Fund of \$2,000,000. The Northwest Minnesota Foundation (NMF) holds the title and manages the funds. The earnings on the full donation are available for use each year. The District received revenues of \$31,812 from the Snustad Fund in 2024-25. These funds are assigned for scholarships and other school designated purposes.

NOTE 14 NEW PRONOUNCEMENTS

GASB Statement No. 103, *Financial Reporting Model Improvements*, revises the requirements for management's discussion and analysis with the goal of making it more readable and understandable, requires unusual or infrequent items to be presented separately, defines operating and nonoperating revenues, includes a new section for noncapital subsidies for proprietary funds' statement of revenues, expenses and changes in net position, removes the option to disclose major component information in the notes and requires them to be shown individually or in combine financial statements following the fund financial statements and requires budgetary comparisons to be presented as RSI with new columns for variances between original-to-final budget and final budget-to-actual results. This statement is effective for fiscal years beginning after June 15, 2025.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, establishes requirements for certain types of capital assets to be disclosed separately in the capital assets note. These items include disclosing separately lease assets, intangible right-to-use assets, subscription assets and intangible assets. In addition, additional disclosures will be required for capital assets held for sale. This statement is effective for fiscal years beginning after June 15, 2025. Earlier application is encouraged.

Management has not yet determined the effect these Statements will have on the District's financial statements.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED
JUNE 30, 2025

NOTE 15 SUBSEQUENT EVENTS

No significant events occurred subsequent to the District's year end. Subsequent events have been evaluated through November 12, 2025, which is the date these financial statements were available to be issued.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original	Final	Actual	Over (Under) Final Budget
REVENUES				
Local Property Tax Levies	\$ 701,278	\$ 710,874	\$ 689,643	\$ (21,231)
Other Local and County Revenues	299,544	412,044	569,992	157,948
Revenue From State Sources	5,625,064	5,955,440	6,069,322	113,882
Revenue From Federal Sources	143,597	162,347	165,897	3,550
Sale/Other Conversion of Asset	66,000	66,000	56,236	(9,764)
TOTAL REVENUES	<u>6,835,483</u>	<u>7,306,705</u>	<u>7,551,090</u>	<u>244,385</u>
EXPENDITURES				
Current:				
Administration	520,792	443,475	413,796	(29,679)
District Support	233,979	234,922	216,247	(18,675)
Elementary and Secondary				
Regular Instruction	3,220,884	3,496,099	3,495,923	(176)
Vocational Instruction	349,991	376,727	399,903	23,176
Exceptional Instruction	1,324,519	1,417,109	1,383,758	(33,351)
Instructional Support	152,752	217,831	262,492	44,661
Pupil Support	435,141	530,978	538,992	8,014
Buildings & Equipment	641,840	632,779	646,127	13,348
Fixed Costs	99,000	107,000	83,763	(23,237)
Capital Outlay	177,471	193,500	344,991	151,491
Debt Service:				
Principal Retirement	65,000	65,000	67,171	2,171
Interest on Long-Term Debt	16,500	16,500	3,250	(13,250)
TOTAL EXPENDITURES	<u>7,237,869</u>	<u>7,731,920</u>	<u>7,856,413</u>	<u>124,493</u>
Excess (Deficiency) of Revenues Over Expenditures	(402,386)	(425,215)	(305,323)	119,892
OTHER FINANCING SOURCES				
SBITA Issuance	-	-	108,714	108,714
Sale of Capital Asset	-	-	1,505	1,505
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>110,219</u>	<u>110,219</u>
Net Change in Fund Balance	(402,386)	(425,215)	(195,104)	230,111
Fund Balances - Beginning	<u>2,754,724</u>	<u>2,754,724</u>	<u>2,754,724</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,352,338</u>	<u>\$ 2,329,509</u>	<u>\$ 2,559,620</u>	<u>\$ 230,111</u>

SEE NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
LAST 10 YEARS

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service Cost	\$ 25,402	\$ 24,662	\$ 26,785	\$ 26,005	\$ 25,219	\$ 24,484	\$ 26,622	\$ 25,879
Interest	13,156	6,925	6,414	8,377	7,488	10,687	10,212	9,712
Assumption Changes	-	(27,655)	-	23,691	-	(14,884)	-	-
Differences Between Expected and Actual Experience	-	6,579	-	(15,531)	-	(80,878)	-	-
Benefit Payments	<u>(3,949)</u>	<u>(3,430)</u>	<u>(10,012)</u>	<u>(6,233)</u>	<u>(3,435)</u>	<u>(20,235)</u>	<u>(23,142)</u>	<u>(20,210)</u>
Net Change in Total OPEB Liability	34,609	7,081	23,187	36,309	29,272	(80,826)	13,692	15,381
Total OPEB Liability - Beginning	<u>313,887</u>	<u>306,806</u>	<u>283,619</u>	<u>247,310</u>	<u>218,038</u>	<u>298,864</u>	<u>285,172</u>	<u>269,791</u>
Total OPEB Liability - Ending	<u>\$ 348,496</u>	<u>\$ 313,887</u>	<u>\$ 306,806</u>	<u>\$ 283,619</u>	<u>\$ 247,310</u>	<u>\$ 218,038</u>	<u>\$ 298,864</u>	<u>\$ 285,172</u>
Covered Employee Payroll	\$ 3,398,402	\$ 3,229,419	\$ 3,229,945	\$ 3,135,869	\$ 2,962,021	\$ 2,875,749	\$ 2,809,429	\$ 2,727,601
Total OPEB Liability as a Percentage of Covered Payroll	10.3%	9.7%	9.5%	9.0%	8.3%	7.6%	10.6%	10.5%

The District implemented GASB No.75 for fiscal year ended June, 30, 2018. Information for the prior years is not available.

See Notes to the Required Supplementary Information

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
SCHEDULE OF DISTRICT'S CONTRIBUTIONS TO PERA/TRA RETIREMENT FUNDS
LAST 10 YEARS

Fiscal Year Ended June 30	Pension Plan	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	PERA	\$ 54,376	\$ 54,376	\$ -	\$ 725,007	7.50%
2017	PERA	54,376	54,376	-	725,007	7.50%
2018	PERA	68,208	68,208	-	907,764	7.51%
2019	PERA	68,899	68,899	-	912,837	7.55%
2020	PERA	71,917	71,917	-	954,529	7.53%
2021	PERA	74,513	74,513	-	989,389	7.53%
2022	PERA	73,650	73,650	-	987,048	7.46%
2023	PERA	81,102	81,102	-	1,081,348	7.50%
2024	PERA	88,552	88,552	-	1,203,180	7.36%
2025	PERA	94,286	94,286	-	1,257,632	7.50%
2016	TRA	142,386	142,386	-	1,898,486	7.50%
2017	TRA	147,641	147,641	-	1,968,542	7.50%
2018	TRA	148,320	148,320	-	1,973,490	7.52%
2019	TRA	160,762	160,762	-	2,075,152	7.75%
2020	TRA	172,408	172,408	-	2,095,502	8.23%
2021	TRA	184,711	184,711	-	2,182,001	8.47%
2022	TRA	198,301	198,301	-	2,284,752	8.68%
2023	TRA	213,652	213,652	-	2,488,706	8.58%
2024	TRA	227,349	227,349	-	2,942,617	7.73%
2025	TRA	252,398	252,398	-	2,884,549	8.75%

The amounts presented for each fiscal year were determined as of the District's year end which is June 30.

See Notes to the Required Supplementary Information

INDEPENDENT SCHOOL DISTRICT NO. 2609

ERSKINE, MINNESOTA

**SCHEDULE OF DISTRICT'S AND NON-EMPLOYER PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 YEARS**

For the Fiscal Year Ended June 30	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset) (a)	State of Minnesota's Proportionate Share of the Net Pension Liability (if Applicable) (b)	Proportionate Share of the Net Pension Liability and State of Minnesota's Share of the Net Pension Liability (if Applicable) (a+b)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015 PERA	0.0113%	\$ 585,625	\$ -	\$ 585,625	\$ 660,949	88.6%	78.19%
2016 PERA	0.0117%	949,985	-	949,985	725,007	131.0%	68.90%
2017 PERA	0.0118%	753,304	9,445	762,749	725,007	103.9%	75.90%
2018 PERA	0.0133%	737,829	24,314	762,143	907,764	81.3%	79.53%
2019 PERA	0.0128%	707,683	21,999	729,682	912,837	77.5%	80.23%
2020 PERA	0.0134%	803,391	24,750	828,141	954,529	84.2%	79.06%
2021 PERA	0.0138%	589,322	17,970	607,292	989,389	59.6%	87.00%
2022 PERA	0.0132%	1,045,444	30,679	1,076,123	987,048	105.9%	76.67%
2023 PERA	0.0138%	771,681	21,302	792,983	1,081,348	71.4%	83.10%
2024 PERA	0.0139%	514,751	13,310	528,061	1,203,180	42.8%	89.08%
2015 TRA	0.0353%	2,183,654	267,644	2,451,298	1,791,850	121.9%	76.80%
2016 TRA	0.0359%	8,563,007	859,428	9,422,435	1,898,486	451.0%	44.88%
2017 TRA	0.0362%	7,226,177	698,543	7,924,720	1,968,542	367.1%	51.57%
2018 TRA	0.0355%	2,229,226	209,299	2,438,525	1,973,490	113.0%	78.07%
2019 TRA	0.0361%	2,301,022	203,661	2,504,683	2,049,689	112.3%	78.07%
2020 TRA	0.0371%	2,740,998	229,652	2,970,650	2,156,932	127.1%	75.48%
2021 TRA	0.0374%	1,636,736	138,196	1,774,932	2,240,739	73.0%	86.63%
2022 TRA	0.0380%	3,042,839	225,554	3,268,393	2,488,706	122.3%	76.17%
2023 TRA	0.0389%	3,211,671	224,839	3,436,510	2,471,095	130.0%	76.42%
2024 TRA	0.0388%	2,465,478	161,105	2,626,583	2,942,617	83.8%	82.07%

The amounts presented for each fiscal year were determined as of the measurement date of the collective net pension liability which is June 30 of the previous fiscal year.

See Notes to the Required Supplementary Information

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2025

NOTE 1 BUDGETARY COMPARISON

Budgets are prepared for District funds on the same basis and using the same accounting practices as are used to account and prepare financial reports for the funds. Budgets presented in this report for comparison to actual amounts are presented in accordance with accounting principles generally accepted in the United States of America. All appropriations lapse at year-end. Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting is not utilized in the governmental funds of the District.

The budget is adopted through the passage of a resolution. Administration can authorize the transfer of budgeted amounts within any fund. Any revisions that alter the total expenditures of any fund must be approved by the governing board. The legal level of budgetary control is the fund level. The annual appropriated budget is not legally binding on the District unless the District has a deficit fund balance which exceeds 2.5% of expenditures.

For the year ended June 30, 2025, expenditures were more than appropriations in the general fund by \$124,493.

NOTE 2 DEFINED BENEFIT PLANS

PERA

Changes in Actuarial Assumptions:

- Rates of merit and seniority were adjusted, resulting in slightly higher rates.
- Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members.
- Minor increase in assumed withdrawals for males and females.
- Lower rates of disability.
- Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study.
- Minor changes to form of payment assumptions for male and female retirees.
- Minor changes to assumptions made with respect to missing participant data.

Changes in Plan Provisions:

- The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION - CONTINUED
JUNE 30, 2025

TRA

Changes in Actuarial Assumptions since the 2023 Valuation:

- Mortality tables were updated for active employees, retirees, disabled retirees, and contingent beneficiaries to recently published tables derived from public plan data known as the Pub2010 family.
- Retirement rates were increased for some of the Tier II early retirement ages and some of the unreduced retirement rates were modified for both tiers to better align with actual experience.
- Probability that new female retirees elect either the Straight Life Annuity or 100% Joint & Survivor Annuity were refined to reflect the actual experience.
- Termination rates were reduced in the first 10 years of employment and slightly increased in years 16 to 25 to better match the observed experience.
- Disability rates were decreased beyond age 45 by 15% to reflect the continued lower than expected observations.

NOTE 3 OTHER POSTEMPLOYMENT BENEFITS

Changes since prior valuation:

- None

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	<u>Special Revenue Funds</u>		Total
	Food Service Fund	Community Service Fund	Nonmajor Governmental Funds
ASSETS			
Cash and Investments	\$ 13,833	\$ 303,504	\$ 317,337
Current Property Taxes Receivable	-	24,156	24,156
Delinquent Property Taxes Receivable	-	727	727
Due From Department of Education	-	2,717	2,717
Other Accounts Receivable	-	754	754
Due From Federal Govt. - DOE	9,154	-	9,154
Inventory	<u>5,246</u>	<u>-</u>	<u>5,246</u>
TOTAL ASSETS	<u>\$ 28,233</u>	<u>\$ 331,858</u>	<u>\$ 360,091</u>
LIABILITIES			
Accounts Payable	\$ 7,322	\$ 240	\$ 7,562
Accrued Payroll	<u>2,206</u>	<u>16,523</u>	<u>18,729</u>
TOTAL LIABILITIES	<u>9,528</u>	<u>16,763</u>	<u>26,291</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue - Delinquent Taxes	-	727	727
Property Taxes Levied - Subs. Years	<u>-</u>	<u>48,410</u>	<u>48,410</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>49,137</u>	<u>49,137</u>
FUND BALANCES			
Fund Balance:			
Nonspendable	5,246	-	5,246
Restricted	<u>13,459</u>	<u>265,958</u>	<u>279,417</u>
TOTAL FUND BALANCES	<u>18,705</u>	<u>265,958</u>	<u>284,663</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 28,233</u>	<u>\$ 331,858</u>	<u>\$ 360,091</u>

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>Special Revenue Funds</u>		<u>Total</u>
	<u>Food</u>	<u>Community</u>	<u>Nonmajor</u>
	<u>Service</u>	<u>Service</u>	<u>Governmental</u>
	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>
REVENUES			
Local Property Tax Levies	\$ -	\$ 40,668	\$ 40,668
Other Local and County Revenues	-	97,235	97,235
Revenue From State Sources	168,819	25,294	194,113
Revenue From Federal Sources	219,568	-	219,568
Sale/Other Conversion of Asset	<u>31,701</u>	<u>-</u>	<u>31,701</u>
TOTAL REVENUES	<u>420,088</u>	<u>163,197</u>	<u>583,285</u>
EXPENDITURES			
Current			
Community Education/Services	-	196,562	196,562
Pupil Support	<u>416,819</u>	<u>-</u>	<u>416,819</u>
TOTAL EXPENDITURES	<u>416,819</u>	<u>196,562</u>	<u>613,381</u>
Net Change in Fund Balances	3,269	(33,365)	(30,096)
Fund Balances - Beginning	<u>15,436</u>	<u>299,324</u>	<u>314,760</u>
Fund Balances - Ending	<u>\$ 18,705</u>	<u>\$ 265,959</u>	<u>\$ 284,664</u>

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
SCHEDULE OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2025

	Balance Beginning of Year	Revenues	Expenditures	Transfers	Sale of Asset	Issuance of Lease/ Debt	UFARS Balance End of Year	Reclass- ifications	Financial Statement Balance End of Year
General Fund									
Nonspendable for:									
Prepaid Expenses	\$ 10,687	\$ -	\$ -	\$ 39,522	\$ -	\$ -	\$ 50,209	\$ -	\$ 50,209
Restricted for:									
Staff Development	-	72,648	72,648	-	-	-	-	-	-
Literacy Incentive Aid	19,435	21,231	40,666	-	-	-	-	-	-
English Learner	-	24,795	24,195	-	-	-	600	-	600
School Library Aid	-	40,000	40,000	-	-	-	-	-	-
Literacy Aid	-	17,733	17,733	-	-	-	-	-	-
Teacher Comp Read Act	-	16,011	16,011	-	-	-	-	-	-
Long-Term Facilities Maint.	8,715	37,867	46,538	-	-	-	44	-	44
Operating Capital	30,108	59,603	89,520	-	-	-	191	-	191
Safe Schools	22,318	15,616	31,386	-	-	-	6,548	-	6,548
Student Support Pers. Aid	40,000	40,000	64,557	-	-	-	15,443	-	15,443
Medical Assistance	17,997	5,020	-	-	-	-	23,017	-	23,017
Student Activities	100,704	89,749	88,319	-	-	-	102,134	-	102,134
Scholarships	21,032	-	6,000	-	-	-	15,032	-	15,032
Troutman Funds	552,185	31,812	-	-	-	-	583,997	-	583,997
Committed for:									
Compensated Absences	100,000	-	-	-	-	-	100,000	-	100,000
Assigned for:									
Purchase Commitments	70,501	-	2,835	-	-	-	67,666	-	67,666
Football Fieldhouse	25,678	72,312	5,009	-	-	-	92,981	-	92,981
Student Council	(440)	5,469	5,626	-	-	-	(597)	597	-
Athletic Department	23,558	27,393	31,191	-	-	-	19,760	-	19,760
Family Service	553	3,154	2,396	-	-	-	1,311	-	1,311
Snustad Funds	40,124	39,697	31,064	-	-	-	48,757	-	48,757
Unassigned	1,671,569	6,930,980	7,240,719	(39,522)	1,505	108,714	1,432,527	(597)	1,431,930
Food Service Fund									
Nonspendable	3,868	-	-	1,378	-	-	5,246	-	5,246
Restricted	11,568	420,088	416,819	(1,378)	-	-	13,459	-	13,459
Community Service Fund									
Restricted for:									
Community Education	200,672	91,767	152,434	-	-	-	140,005	-	140,005
ECFE	80,539	24,709	483	-	-	-	104,765	-	104,765
School Readiness	(8,831)	44,750	43,645	-	-	-	(7,726)	7,726	-
Community Service	26,944	1,970	-	-	-	-	28,914	(7,726)	21,188
Debt Service Fund									
Nonspendable	11,587	-	-	(9,206)	-	-	2,381	-	2,381
Restricted	213,328	917,142	866,308	9,206	-	-	273,368	-	273,368
Total	\$ 3,294,399	\$ 9,051,516	\$ 9,336,102	\$ -	\$ 1,505	\$ 108,714	\$ 3,120,032	\$ -	\$ 3,120,032

INDEPENDENT AUDITOR'S REPORT ON MINNESOTA LEGAL COMPLIANCE

To the Board of Education
Independent School District No. 2609
Erskine, Minnesota

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 2609 as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 12, 2025.

Legal Compliance

In connection with our audit, nothing came to our attention that caused us to believe that the District failed to comply with the provisions of the contracting – bid laws, depositories of public funds and public investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and uniform financial accounting and reporting standards of the *Minnesota Legal Compliance Audit Guide for School Districts* promulgated by the State auditor pursuant to Minn. Stat. § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

Purpose of the Report

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.



BRADY MARTZ
GRAND FORKS, NORTH DAKOTA

November 12, 2025

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
Independent School District No. 2609
Erskine, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Independent School District No. 2609, Erskine, Minnesota as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 12, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2025-001 and 2025-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. The District's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



BRADY MARTZ
GRAND FORKS, NORTH DAKOTA

November 12, 2025

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2025

2025-001 Finding

Criteria

A proper system of internal has the proper separation of duties between authorization, custody, record keeping, and reconciliation.

Condition

There is not a system in place for accounting duties to be properly segregated between authorization, custody, record keeping, and reconciliation.

Cause

The District is subject to size and budget constraints limiting the number of personnel within the accounting department.

Effect

The design of the internal control over financial reporting that could adversely affect the ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

Recommendation

We recommend the District review their internal controls over the accounting functions to determine if additional procedures can be implemented that are cost effective. The Board should constantly be aware of this condition. Compensating controls that mitigate the related risks could be (or are) provided through appropriate oversight of the performance of these functions and review of the financial reports by individuals with knowledge of current operations and accounting principles.

Views of Responsible Officials and Planned Corrective Actions

The District agrees with the recommendation and will review on an annual basis.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
SCHEDULE OF FINDINGS AND RESPONSES - CONTINUED
FOR THE YEAR ENDED JUNE 30, 2025

2025-002 Finding

Criteria

An appropriate system of internal controls requires the District to prepare financial statements in compliance with accounting principles generally accepted in the United States of America.

Condition

The District's personnel prepare periodic financial information for internal use that meets the needs of management and the Board of Education. However, the District currently does not prepare financial statements, including accompanying note disclosures, as required by accounting principles generally accepted in the United States of America. The District has elected to have the auditors assist in the preparation of the financial statements and notes.

Cause

The District elected to not allocate resources for the preparation of financial statements.

Effect

There is an increased risk of material misstatement to the District's financial statements.

Recommendation

We recommend the District consider the additional risk of having the auditors assist in the preparation of the financial statements and note disclosures and consider preparing them in the future. As a compensating control, the entity should establish an internal control policy to document the annual review of the financial statements and schedules and to review a financial statement disclosure checklist.

Views of Responsible Officials and Planned Corrective Actions

The District agrees with the recommendation and will review on an annual basis.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED JUNE 30, 2025

2025-001 Finding

1. Correcting Plan

The District has the following procedures to mitigate the risk:

- 1) Review and approval of journal entries by superintendent.
- 2) Board approves checks.
- 3) Superintendent periodically reviews bank statement before turning it over to the business office for reconciliation.

2. Explanation of Disagreement with the Audit Findings

There is essentially no disagreement with the finding.

3. Official Responsible for Insuring CAP

The Superintendent, Aaron Cook, is responsible for carrying out the corrective action plan.

4. Planned Completion Date for CAP

When it becomes economically feasible, the District will hire additional personnel in the accounting department to improve segregation of duties. As such, the completion date is ongoing.

5. Plan to Monitor Completion of CAP

The Superintendent will monitor completion of the CAP, with reports to the Board of Education, on an annual basis.

2025-002 Finding

1. Correcting Plan

School District personnel will establish a policy to document review of financial statements and notes.

2. Explanation of Disagreement with the Audit Findings

There is essentially no disagreement with the finding.

3. Official Responsible for Insuring CAP

The Superintendent, Aaron Cook, is responsible for carrying out the corrective action plan.

4. Planned Completion Date for CAP

School district personnel will attend training annually. The District will approve an internal control policy to document the review of the financial statements within the next 90 days. The journal entries identified will be implemented over a four-year time period.

5. Plan to Monitor Completion of CAP

The superintendent will monitor completion of the CAP, with reports to the Board of Education, on an annual basis.

INDEPENDENT SCHOOL DISTRICT NO. 2609
ERSKINE, MINNESOTA
UNIFORM FINANCIAL ACCOUNTING AND REPORTING STANDARDS COMPLIANCE TABLE
JUNE 30, 2025

	Audit	UFARS	Variance		Audit	UFARS	Variance
<u>01 GENERAL FUND</u>				<u>06 BUILDING CONSTRUCTION</u>			
Total Revenue	\$ 7,551,090	\$ 7,551,090	\$ -	Total Revenue	-	-	-
Total Expenditures	7,856,413	7,856,413	-	Total Expenditures	-	-	-
Non Spendable				Non Spendable			
460 Non Spendable Fund Balance	50,209	50,209	-	460 Non Spendable Fund Balance	-	-	-
Restricted/Reserved				Restricted/Reserved			
401 Student Activities	102,134	102,134	-	407 Capital Projects Levy	-	-	-
402 Scholarships	15,032	15,033	(1)	413 Projects Funded by COP	-	-	-
403 Staff Development	-	-	-	467 LTFM	-	-	-
407 Capital Projects Levy	-	-	-	Restricted			
408 Cooperative Revenue	-	-	-	464 Restricted Fund Balance	-	-	-
412 Literacy Incentive Aid	-	-	-	Unassigned			
414 Operating Debt	-	-	-	463 Unassigned Fund Balance	-	-	-
416 Levy Reduction	-	-	-	Reconciliation of Building Construction	-	-	-
417 Taconite Building Maintenance	-	-	-				
420 American Indian Ed Aid	-	-	-	<u>07 DEBT SERVICE</u>			
424 Operating Capital	191	188	3	Total Revenue	917,142	917,142	-
426 \$25 Taconite	-	-	-	Total Expenditures	866,308	866,308	-
427 Disabled Accessibility	-	-	-	Non Spendable			
428 Learning & Development	-	-	-	460 Non Spendable Fund Balance	2,381	2,381	-
434 Area Learning Center	-	-	-	Restricted/Reserved			
435 Contracted Alt. Programs	-	-	-	425 Bond Refundings	-	-	-
436 State Approved Alt. Program	-	-	-	433 Max Effort Loan	-	-	-
438 Gifted & Talented	-	-	-	451 QZAB Payments	-	-	-
439 English Learner	600	601	(1)	467 LTFM	-	-	-
440 Teacher Development & Eval	-	-	-	Restricted			
441 Basic Skills Programs	-	-	-	464 Restricted Fund Balance	273,368	273,368	-
443 School Library Aid	-	-	-	Unassigned			
448 Achievement and Integration	-	-	-	463 Unassigned Fund Balance	-	-	-
449 Safe Schools Levy	6,548	6,546	2	Reconciliation of Debt Service	2,059,199	2,059,199	-
451 QZAB Payments	-	-	-				
452 OPEB Liab Not In Trust	-	-	-	<u>08 TRUST</u>			
453 Unfrnded Sev & Retiremt Levy	-	-	-	Total Revenue	-	-	-
459 Basic Skills Ext Time	-	-	-	Total Expenditures	-	-	-
467 LTFM	44	46	(2)	Unassigned			
471 Student Support Personnel	15,443	15,443	-	401 Student Activities	-	-	-
472 Medical Assistance	23,017	23,017	-	402 Scholarships	-	-	-
Restricted				422 Net Assets	-	-	-
464 Restricted Fund Balance	583,997	583,996	1	Reconciliation of Trust	-	-	-
475 Title VII - Impact Aid	-	-	-				
476 PILT	-	-	-	<u>18 CUSTODIAL FUND</u>			
Committed				Total Revenue	-	-	-
418 Committed for Separation	100,000	100,000	-	Total Expenditures	-	-	-
461 Committed Fund Balance	-	-	-	401 Student Activities	-	-	-
Assigned				402 Scholarships	-	-	-
462 Assigned Fund Balance	229,878	229,878	-	448 Achievement & Integration	-	-	-
Unassigned				464 Restricted Fund Balance	-	-	-
422 Unassigned Fund Balance	1,432,527	1,432,531	(4)	Reconciliation of Custodial Fund	-	-	-
Reconciliation of General	17,967,123	17,967,125	(2)				
<u>02 FOOD SERVICE</u>				<u>20 INTERNAL SERVICE</u>			
Total Revenue	420,088	420,088	-	Total Revenue	-	-	-
Total Expenditures	416,819	416,819	-	Total Expenditures	-	-	-
Non Spendable				Unassigned			
460 Non Spendable Fund Balance	5,246	5,246	-	422 Net Assets	-	-	-
Restricted/Reserved:				Reconciliation of Internal Service	-	-	-
452 OPEB Liab Not In Trust	-	-	-				
Restricted				<u>25 OPEB REVOCABLE TRUST FUND</u>			
464 Restricted Fund Balance	13,459	13,458	1	Total Revenue	-	-	-
Unassigned				Total Expenditures	-	-	-
463 Unassigned Fund Balance	-	-	-	Unassigned			
Reconciliation of Food Service	855,612	855,611	1	422 Net Assets	-	-	-
				Reconciliation of OPEB Revocable Trust	-	-	-
<u>04 COMMUNITY SERVICE</u>							
Total Revenue	163,197	163,196	1	<u>45 OPEB IRREVOCABLE TRUST FUND</u>			
Total Expenditures	196,562	196,562	-	Total Revenue	-	-	-
Non Spendable				Total Expenditures	-	-	-
460 Non Spendable Fund Balance	-	-	-	Unassigned			
Restricted/Reserved				422 Net Assets	-	-	-
426 \$25 Taconite	-	-	-	Reconciliation of OPEB Irrevocable Trust	-	-	-
431 Community Education	140,005	140,004	1				
432 E. C. F. E.	104,765	104,762	3	<u>47 OPEB DEBT SERVICE FUND</u>			
440 Teacher Development & Eval	-	-	-	Total Revenue	-	-	-
444 School Readiness	(7,726)	(7,726)	-	Total Expenditures	-	-	-
447 Adult Basic Education	-	-	-	460 Non Spendable Fund Balance	-	-	-
452 OPEB Liab Not In Trust	-	-	-	Restricted			
Restricted				425 Bond Refundings	-	-	-
464 Restricted Fund Balance	28,914	28,920	(6)	464 Restricted Fund Balance	-	-	-
Unassigned				Unassigned			
463 Unassigned Fund Balance	-	-	-	463 Unassigned Fund Balance	-	-	-
Reconciliation of Community Service	625,717	625,718	(1)	Reconciliation of OPEB Debt Service	-	-	-