# TNT & WBWF Meeting

Tuesday, December 17, 2024 6:00 PM
Conference Room, 23130 345th St SE, Erskine, MN 56535

1. **Call to order by Chairperson_____ at _____**
1. Roll Call
2. **Approval of Agenda as presented**
3. **Infomational Reports**
1. Worlds Best Workforce Presentation
2. Truth in Taxation Presentation
4. **Action Items**
1. Approve the 2024 payable 2025 certified levy (A)
5. **Adjourn**

# 2024-25 Win-E-Mac ISD #2609

## World's Best Workforce Meeting

December 17, 2024

6:00 PM – WEM Board room

# Purpose of the World's Best Workforce Plan

Minnesota Schools strive to provide the best educational opportunities for all children. Providing an education to Minnesota youth that leads to creating the world's best workforce is a goal that must be addressed early on in every child's life.

This legislation mandates that districts will develop goals to address identified issues locally. The comprehensive strategic plan that districts create under this legislation is intended to serve as a foundational document to align district educational initiatives from pre-kindergarten to post high school graduation and can serve as a blueprint to create a quality workforce equipped with skills for the 21st Century. The plan is to be developed with involvement and input from district stakeholders including administrators, Board members, teachers, parents, students, business leaders and community members.



# Purpose of the World's Best Workforce Plan Continued

Students are more likely to reach this goal if they:

- are ready for school upon entering kindergarten **(KG Ready)**
- achieve grade level literacy by grade three **(Read Well by 3 rd Grade)**
- **close the achievement gap** between all racial and ethnic groups and between students living in poverty and students not living in poverty
- attain **career and college readiness** before graduating from high school
- graduate from high school **(Graduation Rate)**

# Win-E-Mac WBWF Plan 24-25

**The Win-E-Mac ISD 2609 Institutional Effectiveness Committee will be meeting to review the district's data/goals/missions statement & beliefs, building goals, and community input from today's meeting in order to update the current WBWF plan.**

# 2023-24 Test Data Review

School Testing Data - WEM

# 2023-24 MCA Results – Trend Line

# WBWF Goals

- All Students will be provided access to a high quality Early Childhood Program/Education as measure by Parent Aware system and local assessments

# WBWF Goals

- Above state average increase in the number of 3rd grade students meeting reading proficiency as measure by the MCA's compared to previous year
- 80% of K-2 students will demonstrate growth in reading as measured by STAR and local assessments

# WBWF Goals

- Reading proficiency for each subgroup will increase proficiency by 1% of the state wide average on Math MCA's

  - American Indian
    - Not Enough Data
  - Special Education
    - 2024 WEM 40.4%, State 24.
    - 2023 WEM 53.7%, State 24.4%
  - Free & Reduced Lunch
    - 2024 WEM 52.5%, State 27%
    - 2023 WEM 52%, state 26.8 %
  - Free & Reduced Lunch
    - 2024 WEM 52.5%, State 27%
    - 2023 WEM 52%, state 26.8%
  - White
    - 2024 WEM 60%, state 55.6%
    - 2023 WEM 63.8%, state 55.2%

# WBWF Goals

- All Students will take EXPLORE Assessment (8th), PLAN Assessment (10th), ASVAB Assessment (11th) and Careers Course (12th)
- All Students will be provided with course opportunities with a challenging, rigorous, and relevant curriculum that includes basic skills/knowledge, elective career exploration, and CIHS Opportunities.

# WBWF Goals

- 1% of State Average in the number of students graduating high school compared to previous year



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## 2024 Payable 2025

## Truth In Taxation Public Meeting

6:00 PM

December 17, 2024

at the

Win-E-Mac School



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## Truth in Taxation Law

Minnesota's Truth in Taxation Law requires that cities, counties and school districts follow certain steps before adopting a tax levy for the following year. One important part of that law requires a **mailed notice** to each property owner in the county, which describes the tax levies proposed by the city, county and school district and what percent increase such a levy would mean in dollars.



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## Truth in Taxation Public Meeting

A second part of the law pertains to a "**Truth in Taxation" public meeting** for each taxing jurisdiction.

You are here tonight as part of the school district's public meeting process.



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**Requirements of the Truth in Taxation Public Meeting**

1. Discuss proposed property tax levy for taxes payable 2025
2. Provide and discuss information on the current budget (2024-2025).
3. Public must be given a reasonable amount of time to comment on the proposed property tax levy and budget and to ask questions.

**- Minnesota Statute 275.065**



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**Points to Remember:**

1. Revenue formulas are set by the State Legislature except for voter approved referendums.
2. Local Levy and State Aid mix (Equalization) are set by the State Legislature.
3. An increase in local taxes does not necessarily mean an increase in revenues for the school district.



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## School District Budget

Current School Year

2024-25

# Fund Accounting Overview

**GENERAL FUND (Fund 01)**

- Revenue is based on student enrollment
- The local referendum levy is part of the General Fund
- Provides for classroom instruction, instructional supplies and equipment, and other educational activities
- Special Education, and State / Federal Mandated Programs
- Extra-curricular Activities
- Pupil Transportation
- Facilities Operation and Maintenance
- Capital Expenditures and Improvements
- Health and Safety Code Compliance

**FOOD SERVICE (Fund 02)**

- School Breakfast and Lunch Program

# Fund Accounting Overview *(cont.)*

**COMMUNITY SERVICE (Fund 04)**

- Levy is based on adult population in the District
- Early childhood levy is based on the number of children under 5 years of age
- Provides for enrichment programs for any age level that are not part of the K-12 education program
- Early Childhood Family Education
- School Readiness
- Adult Basic Education

**DEBT SERVICE (Fund 07)**

- Based on annual debt retirement schedules for the district's outstanding bonded indebtedness. Annual levy is for the payment of principal and interest on bonds as due.

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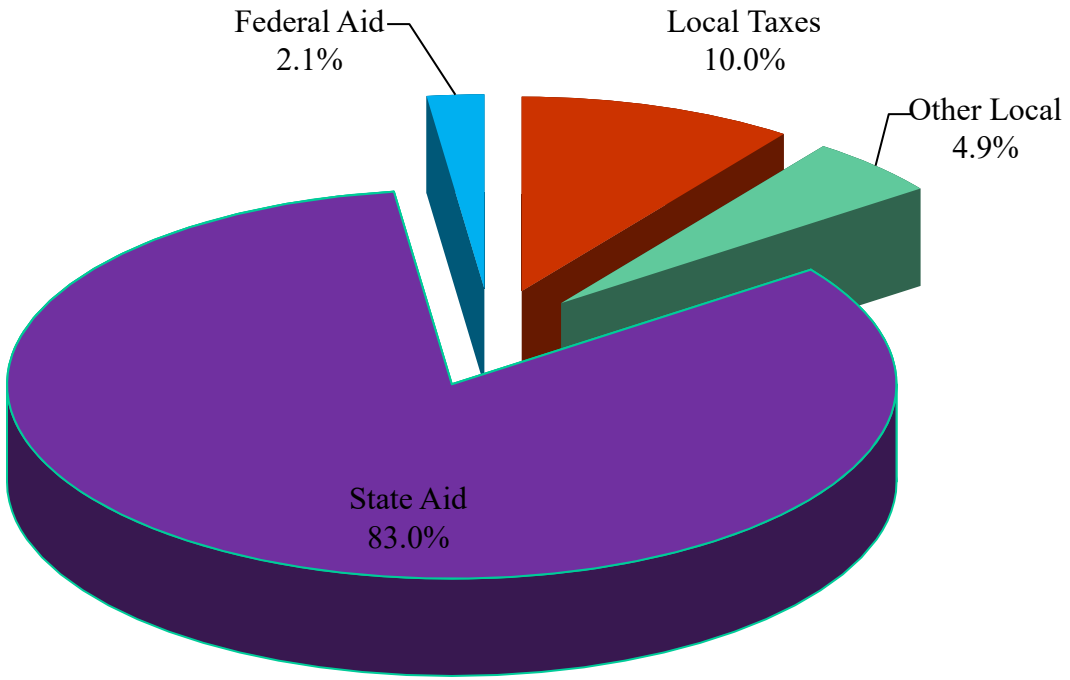
## 2024-25 BUDGET OVERVIEW
## REVENUES

| | 23-24 Actual | 24-25 Budget | Percent Change |
|---|---|---|---|
| General Fund | 6,893,966 | 6,750,984 | -2.07% |
| Food Service | 408,041 | 373,500 | -8.47% |
| Community Service | 119,662 | 114,912 | -3.97% |
| Debt Service | 875,462 | 905,477 | 3.43% |
| Totals | $ 8,297,131 | $ 8,144,873 | -1.84% |

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# General Fund Revenue Budget

***Where Do Our School Revenues Come From?***



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| | 23-24 Actual | 24-25 Budget | Percent Change |
|---|---|---|---|
| General Fund | 7,082,443 | 7,170,778 | 1.25% |
| Food Service | 405,522 | 349,085 | -13.92% |
| Community Service | 123,513 | 114,241 | -7.51% |
| Debt Service | 864,888 | 870,732 | 0.68% |
| Totals | $ 8,476,366 | $ 8,504,836 | 0.34% |



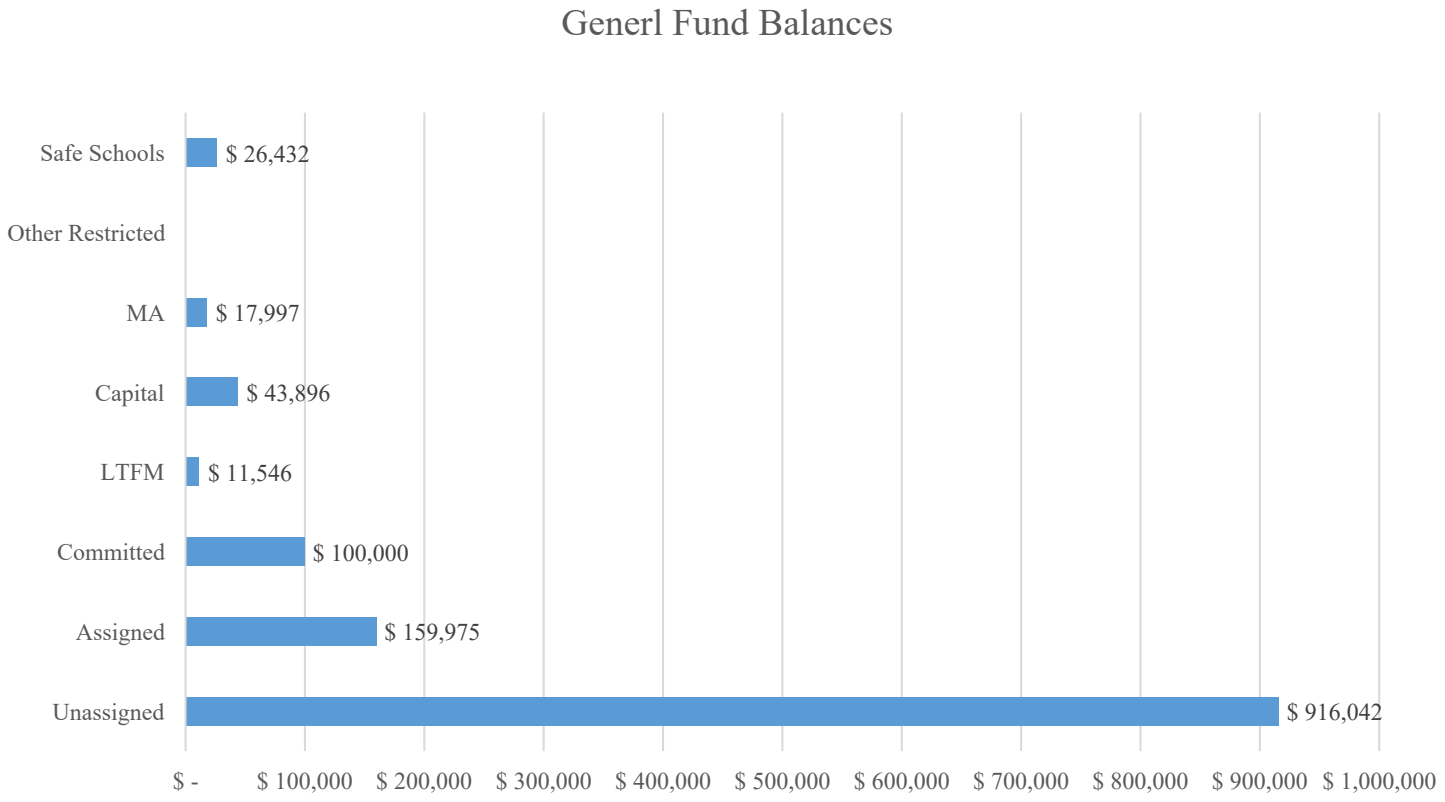
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## General Fund Expenditure Budget

***What Do Our Expenditures Pay For?***

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## Components of the Projected General Fund Balance at June 30, 2025



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## School District Levy

- 2024 Payable 2025
- 2025-2026 School Year
- Fiscal Year 2026

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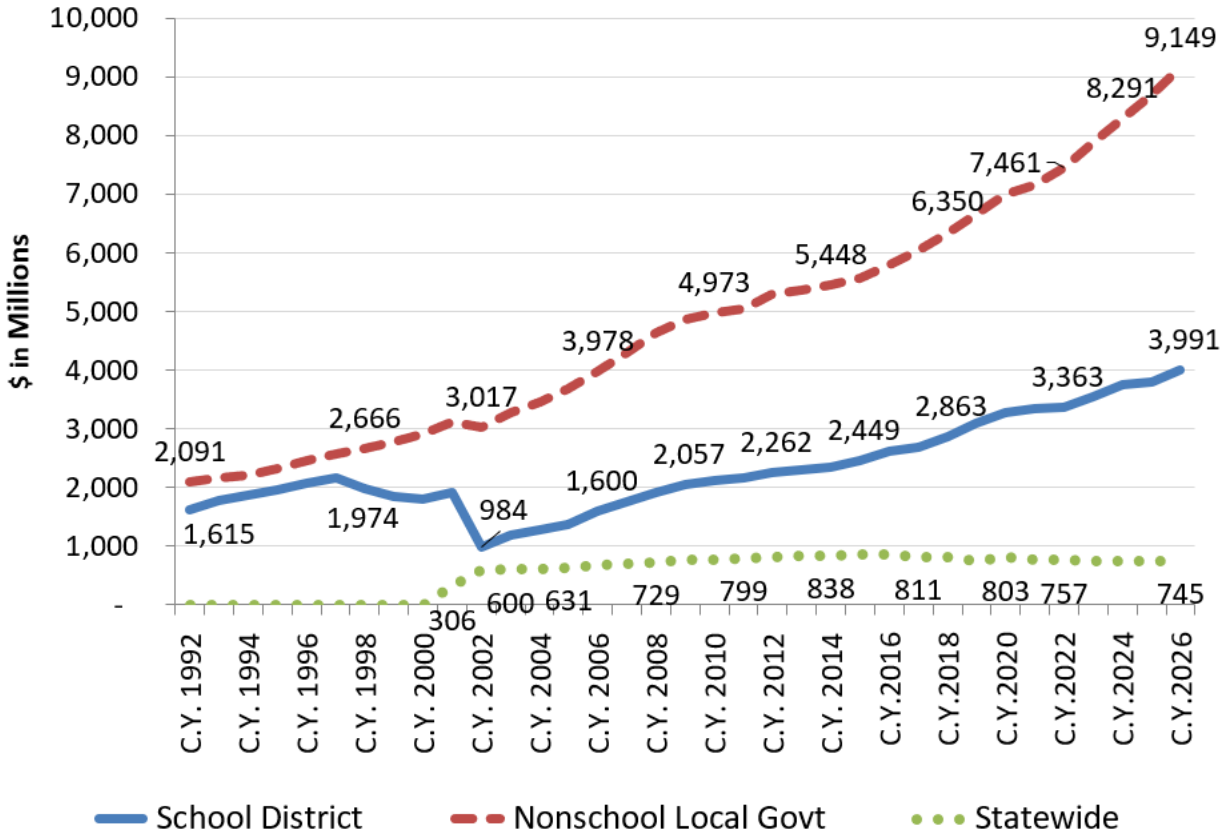

Source: MDE June 2024 Inflation Estimates and Minnesota Laws 2023

**Funding will trail inflation by $1,364 per pupil in FY25**

EHLERS
PUBLIC FINANCE ADVISORS

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## Property Tax Levies: School vs Non School Payable 1992-2026



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**Authority for School Levies**

A School District Tax Levy must be either:

- Set by State Formula
- Voter Approved
  - $679.66 Current per APU
- Board Approved
  - Up to $724 per APU



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## Factors Impacting Tax Change *(cont.)*

**Local Factors:**

- Inflationary pressure on real estate market
- Abatements
- Property improvements not previously taxed
- Change in individual assessed market value
- Possible change in property classification *(e.g. homestead to rental)*

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- Effective Tax Rates (State Avg)

| Property Classification | 2024 Estimate |
|---|---|
| Farm | 0.48% |
| Seasonal Rec | 0.79% |
| Residential Homestead | 1.14% |
| Apartment | 1.43% |
| Public Utility | 2.50% |
| Commercial-Industrial | 2.59% |

*(Source: Jared Swanson House Research)*

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- Share of Tax Liability (State Avg)

| Property Classification | Market Value Share (2023 Assessment) | Share of Net Taxes (Payable in 2024) |
|---|---|---|
| Farms | 18.9% | 6.8% |
| Seasonal Rec Residential | 4.2% | 2.6% |
| Commercial and Industrial | 12.7% | 28.8% |
| Residential Homes | 57.7% | 54.2% |
| Other Residential | 6.5% | 7.7% |

*(Source: Jared Swanson House Research)*



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- Ag2School Tax Credit
- Permanent law enacted in 2017
- Affects all existing Fund 7 debt levies, except OPEB bonds
- Reductions for farmers and timber owners
- Scaled to 70% in 2023 & will remain into future
- The revenue for Ag2School comes from state income, sales and other tax revenue

# Win-E-Mac ISD 2609

## Find your Ag2School Credit

- Calculated on each parcel statement
- Sum all parcels for total
- Because paid by state, it does not show up on Levy Certification Report

### Tax Detail for Your Property:

| Taxes Payable Year: | 2024 | 2025 |
|---|---|---|
| 1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. | ☐ | $1,524.26 |
| 2. Use these amounts on Form M1PR to see if you are eligible for a special refund. | $1,422.08 | |
| **Property Tax and Credits** | | |
| 3. Property taxes before credits | $1,422.08 | $1,524.26 |
| 4. Credits that reduce property taxes | | |
| A. Agricultural and rural land credits | $0.00 | $0.00 |
| B. Taconite tax relief | $0.00 | $0.00 |
| C. Other credits | $0.00 | $0.00 |
| 5. Property taxes after credits | $1,422.08 | $1,524.26 |
| **Property Tax by Jurisdiction** | | |
| 6. County | $438.06 | $474.18 |
| Regional Rail Authority | $5.96 | $6.18 |
| 7. City or Town | $273.79 | $302.06 |
| 8. State General Tax | $0.00 | $0.00 |
| 9. School district | | |
| A. Voter approved levies | $289.35 | $296.68 |
| B. Other local levies | $340.11 | $364.60 |



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## How will your 2025 school taxes be spent?

| | Percent |
|---|---|
| **General Fund**<br>Provides additional funding for district instructional programs by means of the approved excess referendum. Provides funds for operating capital expenses, building/land lease, and LTFM costs: | **55%** |
| **Community Education Fund**<br>Levy for Community Education Programs: | **3%** |
| **Debt Service**<br>Levy for repayment of principal and interest on district debt: | **42%** |
| **Total Levy Before Credits:** | **100.0%** |

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## LEVY LIMITATION AND CERTIFICATION
## 2024 Payable 2025

### Comparison of Certified Payable 2024 Levy with Proposed Payable 2025 Levy

| GROSS LEVIES BY FUND | ACTUAL 23 PAY 24 | PROPOSED 24 PAY 25 | DOLLAR DIFFERENCE | PERCENT DIFFERENCE |
|---|---|---|---|---|
| **General Fund** | **677,082.35** | **928,074.78** | **250,992.43** | **37.07%** |
| Community Services | 41,669.32 | 48,409.71 | 6,740.39 | 16.18% |
| Debt Redemption | 898,732.31 | 708,737.05 | (189,995.26) | -21.14% |
| **Total** | **1,617,483.98** | **1,685,221.54** | **67,737.56** | **4.19%** |



# Win-E-Mac ISD 2609

| Major Changes to Levy Categories | | | |
|---|---|---|---|
| Category | Pay 2024 | Pay 2025 | Change |
| **General Fund** | | | - |
| Referendum/LOR | 568,253.76 | 663,028.15 | 94,774.39 |
| Equity & Transitional | 65,278.64 | 79,805.54 | 14,526.90 |
| Operating Capital | 22,910.22 | 37,502.57 | 14,592.35 |
| Reemployment | - | 1,000.00 | 1,000.00 |
| Deferred Maintenance/HS | - | - | - |
| Career & Tech | 58,959.60 | 56,092.66 | (2,866.94) |
| OPEB | 3,430.00 | 6,233.00 | 2,803.00 |
| Safe Schools | 15,615.71 | 17,552.88 | 1,937.17 |
| Fac & Equip Bond Adjust | - | - | - |
| Long-Term Fac Maint | 34,417.50 | 66,988.44 | 32,570.94 |
| Lease Levy | (92,000.00) | - | 92,000.00 |
| Other General Fund | 216.92 | (128.46) | (345.38) |
| **Sub-Total** | 677,082.35 | 928,074.78 | 250,992.43 |
| Community Service | 41,669.32 | 48,409.71 | 6,740.39 |
| Debt Service | 898,732.31 | 708,737.05 | (189,995.26) |
| **Total Change** | | | 67,737.56 |



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# ISD 2609

**Whereas,** Pursuant to Minnesota Statutes the School Board of Win-E-Ac School District is authorized to make the following proposed tax levies for general purposes:

| | |
|---|---|
| General Fund | $ 928,074.78 |
| Community Service | 48,409.71 |
| Debt Service | 708737.05 |
| **Total Proposed School Tax Levy** | **$1,685,221.54** |

***LEVY LIMITATION AND***
CERTIFICATION REPORT OUTLINE


| | | PAGE |
|---|---|---|
| I. | GENERAL INPUT DATA | |
| | A. PROPERTY VALUATION | 1 |
| | B. PUPIL DATA | 1 |
| II. | INITIAL COMPUTATIONS BY FUND | |
| | A. GENERAL | 2 |
| | B. COMMUNITY SERVICE | 12 |
| | C. GENERAL DEBT | 13 |
| | D. OPEB/PENSION DEBT | 16 |
| III. | ADJUSTMENTS BY FUND | |
| | A. GENERAL | 16 |
| | B. COMMUNITY SERVICE | 23 |
| | C. GENERAL DEBT | 24 |
| | D. OPEB/PENSION DEBT | 24 |
| IV. | ABATEMENT ADJUSTMENTS | 24 |
| V. | OFFSET ADJUSTMENTS | 26 |
| VI. | TACONITE ADJUSTMENTS | 27 |
| VII. | LEVY AND AID SUMMARY | 29 |
| VIII. | TOTAL LEVY LIMITATION | 30 |


| SCHOOL YEAR | FORMULA ALLOWANCE |
|---|---|
| 2019-20 | 6,438 |
| 2020-21 | 6,567 |
| 2021-22 | 6,728 |
| 2022-23 | 6,863 |
| 2023-24 | 7,138 |
| 2024-25 | 7,281 |
| 2025-26* | 7,465 |
| 2026-27* | 7,614 |

*FORECAST ESTIMATES, SUBJECT TO CHANGE

| WEIGHTS FOR PUPIL UNITS | FY 2015 & LATER |
|---|---|
| PRE-KGN HCP: | 1.000 |
| HCP-KGN: | 1.000 |
| REG-KGN PART: | 0.550 |
| REG-KGN ALL: | 1.000 |
| GRADES 1-3: | 1.000 |
| GRADES 4-6: | 1.000 |
| GRADES 7-12: | 1.200 |

***PROPERTY VALUATION DATA***

**MARKET VALUE**

| | | |
|---|---|---|
| 1 | 2019 MARKET VALUE | 610,292,048 |
| 2 | 2020 MARKET VALUE | 631,356,235 |
| 3 | 2021 MARKET VALUE | 653,550,648 |
| 4 | 2022 MARKET VALUE | 736,371,642 |
| 5 | 2023 MARKET VALUE | 889,796,902 |

**REFERENDUM MARKET VALUE (RMV)**

| | | |
|---|---|---|
| 6 | 2019 RMV | 214,539,300 |
| 7 | 2020 RMV | 224,819,700 |
| 8 | 2021 RMV | 238,705,900 |
| 9 | 2022 RMV | 269,526,800 |
| 10 | 2023 RMV | 324,764,100 |

**NET TAX CAPACITY (NTC)**

| | | |
|---|---|---|
| 11 | 2019 NTC | 5,733,116 |
| 12 | 2020 NTC | 5,978,854 |
| 13 | 2021 NTC | 6,200,640 |
| 14 | 2022 NTC | 7,083,565 |
| 15 | 2023 NTC | 8,582,413 |

**SALES RATIO**

| | | |
|---|---|---|
| 16 | 2019 SALES RATIO | 89.0% |
| 17 | 2020 SALES RATIO | 93.5% |
| 18 | 2021 SALES RATIO | 95.5% |
| 19 | 2022 SALES RATIO | 90.9% |
| 20 | 2023 SALES RATIO | 83.4% |

**UNLIMITED ADJUSTED NTC (UANTC)**

| | | |
|---|---|---|
| 21 | 2019 UANTC=(11)/(16)= | 6,433,173 |
| 22 | 2020 UANTC=(12)/(17)= | 6,390,487 |
| 23 | 2021 UANTC=(13)/(18)= | 6,488,315 |
| 24 | 2022 UANTC=(14)/(19)= | 7,789,917 |
| 25 | 2023 UANTC=(15)/(20)= | 10,286,095 |

**ADJUSTED NTC (ANTC)**

| | | |
|---|---|---|
| 26 | 2019 ANTC | 6,433,173 |
| 27 | 2020 ANTC | 6,390,487 |
| 28 | 2021 ANTC | 6,488,315 |
| 29 | 2022 ANTC | 7,721,095 |
| 30 | 2023 ANTC | 9,188,103 |

**AG MODIFIED ANTC FOR LTFM**

| | | |
|---|---|---|
| 31 | 2019 AG MODIFIED ANTC | 5,257,568 |
| 32 | 2020 AG MODIFIED ANTC | 5,259,609 |
| 33 | 2021 AG MODIFIED ANTC | 5,331,239 |
| 34 | 2022 AG MODIFIED ANTC | 6,344,175 |
| 35 | 2023 AG MODIFIED ANTC | 7,549,568 |

***PUPIL DATA***

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

**RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)

| | | |
|---|---|---|
| 36 | 2021-22 RES ADM (ACT) | 471.21 |
| 37 | 2022-23 RES ADM (ACT) | 470.85 |
| 38 | 2023-24 RES ADM (PRE) | 490.34 |
| 39 | 2024-25 RES ADM (EST) | 522.00 |
| 40 | 2025-26 RES ADM (EST) | 520.00 |
| 41 | 2026-27 RES ADM (EST) | |

**RESIDENT PUPIL UNITS**

| | | |
|---|---|---|
| 42 | 2021-22 RES PU (ACT) | 514.47 |
| 43 | 2022-23 RES PU (ACT) | 516.53 |
| 44 | 2023-24 RES PU (PRE) | 537.53 |
| 45 | 2024-25 RES PU (EST) | 570.00 |
| 46 | 2025-26 RES PU (EST) | 568.60 |

**ADJUSTED ADM**

| | | |
|---|---|---|
| 47 | 2021-22 ADJ ADM (ACT) | 422.34 |
| 48 | 2022-23 ADJ ADM (ACT) | 420.49 |
| 49 | 2023-24 ADJ ADM (PRE) | 438.47 |
| 50 | 2024-25 ADJ ADM (EST) | 455.00 |
| 51 | 2025-26 ADJ ADM (EST) | 447.00 |
| 52 | 2026-27 ADJ ADM (EST) | 403.00 |

**ADJUSTED PUPIL UNITS**

| | | |
|---|---|---|
| 53 | 2021-22 ADJ PU (ACT) | 459.77 |
| 54 | 2022-23 ADJ PU (ACT) | 460.98 |
| 55 | 2023-24 ADJ PU (PRE) | 480.89 |
| 56 | 2024-25 ADJ PU (EST) | 497.40 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |

**VOLUNTARY PRE-K ADJUSTED ADM**

| | | |
|---|---|---|
| 58 | 2021-22 ADJ VPK ADM | 18.00 |
| 59 | 2022-23 ADJ VPK ADM | 18.00 |
| 60 | 2023-24 ADJ VPK ADM | 15.60 |
| 61 | 2024-25 ADJ VPK ADM | 15.00 |
| 62 | 2025-26 ADJ VPK ADM | 15.00 |

**VOL PRE-K ADJUSTED PUPIL UNITS**

| | | |
|---|---|---|
| 63 | 2021-22 ADJ VPK PU | 18.00 |
| 64 | 2022-23 ADJ VPK PU | 18.00 |
| 65 | 2023-24 ADJ VPK PU | 15.60 |
| 66 | 2024-25 ADJ VPK PU | 15.00 |
| 67 | 2025-26 ADJ VPK PU | 15.00 |

***PUPIL DATA CONT.***

**SCHOOL READINESS PLUS ADJUST ADM**

68 2021-22 ADJ SRP ADM
69 2022-23 ADJ SRP ADM
70 2023-24 ADJ SRP ADM
71 2024-25 ADJ SRP ADM
72 2025-26 ADJ SRP ADM

*SCHOOL READINESS PLUS PUPIL UNITS*

73 2021-22 ADJ SRP PU
74 2022-23 ADJ SRP PU
75 2023-24 ADJ SRP PU
76 2024-25 ADJ SRP PU
77 2025-26 ADJ SRP PU

**(NOTE: VPK & SRP ADM AND PUPIL** UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)

**EXTENDED TIME ADM** ADM >1.0 CAPPED AT 0.2

78 2021-22 EXT ADM (ACT)
79 2022-23 EXT ADM (ACT)
80 2023-24 EXT ADM (PREL
81 2024-25 EXT ADM (EST)
82 2025-26 EXT ADM (EST)
83 2026-27 EXT ADM (EST)

**EXTENDED TIME PU**

84 2021-22 EXT TIME PU
85 2022-23 EXT TIME PU
86 2023-24 EXT TIME PU
87 2024-25 EXT TIME PU
88 2025-26 EXT TIME PU

**GENERAL EDUCATION REVENUE**

**BASIC REVENUE**

100 FY2026 FORMULA ALLOW 7,465
57 2025-26 ADJ PU (EST) 491.00

101 BASIC REVENUE
= (57)X(100) = 3,665,315.00

**DECLINING ENROLLMENT REV**

56 2024-25 ADJ PU (EST) 497.40
57 2025-26 ADJ PU (EST) 491.00

***DECLINING ENROLLMENT REV CONT.***

102 DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) 6.40

103 DECLINING ENROLL ALLOW =(100)X0.28= 2,090.20

104 DECLINING ENROLL REV = (102)X(103) = 13,377.28

**PENSION ADJUSTMENT REVENUE**

105 PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)

106 INITIAL PENSION ADJ REV = (57)X(105) =

107 FY2025 RETIRE SALARY 2,674,773.87

108 PENSION ADJUST RATE .0200

109 RETIRE PENSION ADJUST = (107)X(108) = 53,495.47

110 TOTAL PENSION ADJ REV = (106)+(109) = 53,495.47

**GIFTED & TALENTED REVENUE**

111 GIFTED & TALENTED REV = (57)X$13.00 = 6,383.00

**EXTENDED TIME REVENUE**

88 2025-26 EXT PU (EST)

112 EXTENDED TIME REVENUE = (88)X$5,117 =

**COMPENSATORY REVENUE**

113 FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)= 353,208.00

114 COMPENSATORY PILOT

115 TOTAL COMPENSATORY REV =(113)+(114)= 353,208.00

**ENGLISH LEARNER (EL)**

116 2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)

117 IF(116)=0, ZERO; ELSE GTR OF 20, (116) =

118 EL REVENUE = (117)X$1,228 =

119 2025-26 ADM SRV (EST) 432.00

120 EL CONCENTRATION RATIO = (116)/(119) =

121 EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =

122 EL PUPIL UNITS = (116)X(121) =

123 EL CONCENTRATION REV = (122)X$436 =

124 DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =

125 BASIC SKILLS REVENUE = (113)+(124) = 353,208.00

**SPARSITY REVENUE**

126 ATTENDANCE AREA FOR SPARSITY 296.35
127 DIST TO NEAREST HS 13.2

128 ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 26.0

129 ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .30

130 2025-26 ADM SRV, 7-12 220.00

***SPARSITY REVENUE CONT.***

131 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .29032258

132 SECONDARY SPARSITY REVENUE = [(100)-$530] X(129)X(130)X(131) OR MEMO: 132,883.55

133 ELEM SPARSITY REVENUE (SEE WEBSITE)

134 PRELIM SPARSITY REVENUE = (132)+(133) = 132,883.55

135 FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100) 131,896.01

136 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134) 132,883.55

**SMALL SCHOOLS REVENUE**

57 2025-26 ADJ PU (EST) 491.00

138 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .48854167

139 SMALL SCHOOLS ALLOWANCE = (138)X$544 = 265.77

140 SMALL SCHOOLS REVENUE = (57)X(139) = 130,493.07

**TRANSPORTATION SPARSITY**

141 ATTENDANCE AREA 296.35

142 SQUARE MILES PER RES PU =(141)/(46)= .5212

143 SPARSITY INDEX = GTR OF (142) OR 0.2 = .5212

144 DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000

***TRANSPORTATION SPARSITY CONT.***

145 PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 720.78

146 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)]= 372.91

147 INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 183,098.81

148 FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 331,818.94

149 FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 339,383.80

150 FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 356,352.99

151 ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 331,818.94

152 FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,621,569.40

153 TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 168,765.13

154 FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 180,915.23

155 FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)

156 REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS

157 FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 349,680.36

***TRANSPORTATION SPARSITY CONT.***

158 TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =

159 PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =

160 TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 183,098.81

**INITIAL GEN ED REVENUE**

| | | |
|---|---|---|
| 101 | BASIC | 3,665,315.00 |
| 104 | DECLINING ENROLL | 13,377.28 |
| 110 | PENSION ADJUSTMENT | 53,495.47 |
| 111 | GIFTED & TALENTED | 6,383.00 |
| 112 | EXTENDED TIME | |
| 125 | BASIC SKILLS | 353,208.00 |
| 137 | SPARSITY | 132,883.55 |
| 140 | SMALL SCHOOLS | 130,493.07 |
| 160 | TRANSPORT SPARSITY | 183,098.81 |

161 INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,538,254.18

**OPERATING CAPITAL**

162 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 22.40

163 MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2240

164 OPERATING CAPITAL ALLOWANCE = $79 +[$109X(163)] = 212.42

165 MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =$2= 2

166 YEAR ROUND PU SERVED

167 OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X$31 = 105,280.22

168 UNEQUALIZED REVENUE =(57)X(165)= 982.00

**LOCAL OPTIONAL REVENUE**

| | | |
|---|---|---|
| 169 | MAXIMUM LOCAL OPTIONAL ALLOWANCE | 724 |
| 170 | FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE | 724.00 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 171 | LOCAL OPTIONAL REVENUE = (170)X(57) = | 355,484.00 |
| 172 | TIER 1 LOR CAP/APU | 300 |
| 173 | TIER 2 LOR CAP/APU | 724 |
| 174 | TIER 1 LOR = LSR OF = (170) OR (172) | 300.00 |
| 175 | TIER 2 LOR = [LSR OF 170 OR (173)]-(174) | 424.00 |
| 176 | TOTAL, TIER 1 = (57)X(174) = | 147,300.00 |
| 177 | TOTAL, TIER 2 = (57)X(175) = | 208,184.00 |

**REFERENDUM ALLOWANCES**

**EXIST AUTHORITY AFTER** REFERENDUM SIMPLIFICATION

**REF AUTH W/O INFLATION**

| | | |
|---|---|---|
| 178 | FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144) | |
| 179 | PHASEOUT OF LINE (178) | |
| 180 | ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY | |
| 181 | FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS | |

***REF AUTH WITH INFLATION***

| | | |
|---|---|---|
| 182 | FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155) | 656.42 |
| 183 | PHASEOUT OF LINE (182) | |
| 184 | FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) = | 656.42 |
| 185 | FY2026 ANNUAL INFLATION FACTOR | 1.0243 |
| 186 | FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) = | 672.37 |
| 187 | PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI | 300.00 |
| 188 | CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] = | 7.29 |
| 189 | ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY | |
| 190 | FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) = | 679.66 |
| 191 | FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) = | 679.66 |

**NEW ELECTIONS** WITHOUT INFLATION

| | | |
|---|---|---|
| 192 | FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024 | |
| 193 | FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024 | |

***NEW ELECTIONS*** WITH INFLATION

| | | |
|---|---|---|
| 194 | FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024 | |
| 195 | FY2026 $/APU ADDED BY ELECTIONS HELD IN CY 2024 | |
| 196 | FY2026 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) = | 679.66 |

**REFERENDUM CAPS**

| | | |
|---|---|---|
| 197 | INFLATION FACTOR AS SET IN STATUTE | 1.2341 |
| 198 | STANDARD CAP = [2079.50X(197)] - $300= | 2,266.31 |
| 199 | FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 | 1,133.24 |
| 200 | FY2026 ALT CAP =[(199)X(197)] -$300 = | 1,098.53 |
| 137 | SPARSITY REVENUE | 132,883.55 |
| 201 | CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) | 9,999.99 |
| 202 | FY2026 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) = | 679.66 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 203 | FY2026 REFER REVENUE = (57)X(202) = | 333,713.06 |

***TRANSITION REVENUE***

| | | |
|---|---|---|
| 204 | TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186) | 1.40 |
| 205 | TRANSITION REVENUE = (57)X(204) = | 687.40 |

**EQUITY REVENUE**

| | | |
|---|---|---|
| 206 | METRO 5TH PERCENTILE | 7,775.96 |
| 207 | METRO 95TH PERCENTILE | 10,065.03 |
| 208 | METRO GAP =(207)-(206) = | 2,289.07 |
| 209 | RURAL 5TH PERCENTILE | 7,765.00 |
| 210 | RURAL 95TH PERCENTILE | 10,038.13 |
| 211 | RURAL GAP =(210)-(209) = | 2,273.13 |
| 212 | DISTRICT'S REGION: METRO=MET; RURAL=RUR | RUR |
| 213 | DIST'S REGION'S EQUITY GAP = (208) OR (211)= | 2,273.13 |
| 214 | DIST'S REGION'S 95TH PCT = (207) OR (210)= | 10,038.13 |
| 215 | DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) = | 8,446.06 |
| 216 | DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = | 1,592.07 |
| 217 | EQUITY INDEX = (216)/(213) = | .70038669 |
| 218 | = $80X(217) = | 56.03 |
| 219 | INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218) | 70.03 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 220 | = (57)X(219) = | 34,384.73 |
| 221 | FY2026 STATE AVERAGE REF REV & TIER 1 LOR | 1,347.01 |
| 222 | =0.10X[(221)] = | 134.70 |

***EQUITY REVENUE CONT.***

| | | |
|---|---|---|
| 202 | FY2026 DISTRICT REFERENDUM REV/ADJ PU | 679.66 |
| 172 | TIER 1 LOR CAP/APU | 300.0 |
| 223 | = GTR OF ZERO OR [(222)-(202)-(172)] = | |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 224 | = LSR OF $100,000 OR [(57)X(223)] = | |
| 225 | = (220)+(224) = | 34,384.73 |
| 226 | BOTH RUR AND MET = = 0.25X(225) | 8,596.18 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 227 | = $50.00X(57) = | 24,550.00 |
| 228 | EQUITY REVENUE =(225)+(226)+(227)= | 67,530.91 |

**OPERATING CAPITAL AIDS & LEVIES**

| | | |
|---|---|---|
| 167 | OPERATING CAP REVENUE | 105,280.22 |
| 168 | UNEQUALIZED REVENUE =(57)X(165)= | 982.00 |
| 229 | OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)= | 104,298.22 |
| 30 | 2023 ANTC | 9,188,103 |
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 230 | FY2026 ANTC/ADJ PU =(30)/(57)= | 18,713.04 |
| 231 | LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 = | .81673534 |
| 232 | OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = | 85,184.04 |
| 233 | OPERATING CAP AID =(167)-(232)= | 20,096.18 |

***LOCAL OPTIONAL AIDS & LEVIES***

| | | |
|---|---|---|
| 176 | TOTAL, TIER 1 = (57)X(174) = | 147,300.00 |
| 177 | TOTAL, TIER 2 = (57)X(175) = | 208,184.00 |
| 10 | 2023 RMV | 324,764,100 |
| 46 | 2025-26 RES PU (EST) | 568.60 |
| 234 | FY2026 RMV/RES PU = (10)/(46) = | 571,164.44 |
| 235 | LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 = | .64905050 |
| 236 | LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$642,038= | .88961158 |
| 237 | TIER 1 LOR LEVY = (176)X(235) = | 95,605.14 |
| 238 | TIER 2 LOR LEVY = (177)X(236) = | 185,202.90 |
| 239 | TIER 1 LOR AID = (176)-(237) = | 51,694.86 |
| 240 | TIER 2 LOR AID = (177)-(238) = | 22,981.10 |

**EQUITY AIDS & LEVIES**

| | | |
|---|---|---|
| 228 | EQUITY REVENUE | 67,530.91 |
| 241 | LEVY RATIO FOR EQUITY =(234)/$510,000 | 1.00000000 |
| 242 | EQUITY LIMIT = (228)*(241) = | 67,530.91 |
| 243 | EQUITY AID = (228)-(242) = | |

**TRANSITION AIDS & LEVIES**

| | | |
|---|---|---|
| 205 | TRANSITION REVENUE | 687.40 |
| 244 | LEVY RATIO FOR TRANSITION =(234)/$510,000 | 1.00000000 |

***TRANSITION AIDS & LEVIES CONT.***

245 TRANSITION LIMIT
= (205)X(244) = 687.40

246 TRANSITION AID
=(205)-(245) =

**REFERENDUM AIDS & LEVIES**

202 REFER $/APU
ALL AUTHORITIES 679.66

247 TIER 1 CAP/APU 460

248 TIER 2 CAP/APU
= 0.25X(100)-$300 = 9,999.99

137 SPARSITY REVENUE 132,883.55

249 TIER 2 CAP/APU
IF (137) > ZERO
THEN (249) = 9,999.99
ELSE (249) = (248) 9,999.99
BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

250 TIER 1 = LSR OF
(202) OR (247) = 460.00

251 TIER 2 = [LSR OF (202)
OR (249)]-(250) = 219.66

252 UNEQUALIZED
= (202)-(250)
-(251) =

***BREAKDOWN OF REFERENDUM***
REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES 333,713.06

253 TOTAL, TIER 1
= (57)X(250) = 225,860.00

254 TOTAL, TIER 2
= (57)X(251) = 107,853.06

255 TOTAL, UNEQUALIZED
= (203)-(253)-(254) =

***REFERENDUM LEVY PORTIONS***

234 FY2026 RMV/RES PU 571,164.44

256 TIER 1 = LSR OF 1
OR (234)/$567,000 = 1.00000000

257 TIER 2 = LSR OF 1
OR (234)/$290,000 = 1.00000000

**INITIAL REFERENDUM LEVY**

258 TIER 1 LEVY
= (253)X(256) = 225,860.00

259 TIER 2 LEVY
= (254)X(257) = 107,853.06

255 UNEQUALIZED LEVY

260 TOTAL = (258)
+(259)+(255) = 333,713.06

**INITIAL REFERENDUM AID**

261 TIER 1 AID
= (253)-(258) =

262 TIER 2 AID
= (254)-(259) =

263 TOTAL AID
= (261)+(262) =

**EQUALIZATION AID LIMIT**

100 FY2026 FORMULA ALLOW 7,465
57 ADJ PU (EST) 491.00

264 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25X(100)]
-$300]X(57) 769,028.75

265 REFERENDUM EQUALIZATION AID CAP
= GRT OF (263)-(264)
OR 0 =

**REFERENDUM LEVY WITH AID LIMIT**

266 TIER 1 LEVY
= (258)+(265) = 225,860.00

259 TIER 2 LEVY 107,853.06

255 UNEQUALIZED LEVY

267 TOTAL = (266)
+(259)+(255) = 333,713.06

***REFERENDUM AID WITH AID LIMIT***

268 TIER 1 AID
= (261)-(265) =

262 TIER 2 AID

269 TOTAL AID
= (268)+(262) =

**TAX BASE REPLACEMENT**
AID (TBRA)

270 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

271 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE
= (174)+(196) = 979.66

273 PRORATED TBRA
= LSR OF (270) OR
[(270)X(272)/(271)] =

274 REF AND LOR REV
= (176)+(203) = 481,013.06

275 CAPPED TBRA = LSR OF
(273) OR (274) =

**INITIAL REVENUES ARE REDUCED TO**
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
277 TIER 1 REF AID
278 TIER 1 LOR AID
279 TIER 1 LOR LEVY
280 TIER 1 REF LEVY
281 TIER 2 REF LEVY
282 UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

| | | |
|---|---|---|
| 275 | TAX BASE REPLACE AID | |
| 283 | TIER 1 REF AID = (268)-(277) = | |
| 284 | TIER 2 REF AID = (262)-(276) = | |
| 285 | TIER 1 LOR AID = (239)-(278) | 51,694.86 |
| 286 | TIER 1 LOR LEVY = (237)-(279) | 95,605.14 |
| 287 | TIER 1 REF LEVY = (266)-(280) = | 225,860.00 |
| 288 | TIER 2 REF LEVY = (259)-(281) = | 107,853.06 |
| 289 | UNEQL REF LEVY = (255)-(282) = | |
| 290 | REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) = | 51,694.86 |
| 291 | REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) = | 429,318.20 |

**REFERENDUM AID GUARANTEE**

| | | |
|---|---|---|
| 292 | FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276) | |
| 293 | FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) | 478,938.22 |
| 294 | FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) | |
| 295 | FY 2015 COMBINED REVENUE = (293)+(294) = | 478,938.22 |
| 296 | FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) | 157,823.05 |

***REFERENDUM AID GUARANTEE CONT.***

| | | |
|---|---|---|
| 297 | FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197) | |
| 298 | FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = | 157,823.05 |
| 299 | FY2026 COMBINED REVENUE = (171)+(203) = | 689,197.06 |
| 300 | FY2026 COMBINED INITIAL AID = (240)+(290) = | 74,675.96 |
| 301 | REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = | 1.00000000 |
| 302 | 2012 RMV | 169,816,300 |
| 10 | 2023 RMV | 324,764,100 |
| 303 | RMV RATIO = LESSER OF 1 OR [(302) /(10)] = | .52289123 |
| 304 | FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) = | 82,524.29 |
| 305 | FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] = | |

**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

| | |
|---|---|
| 306 | TIER 1 LOR LEVY |
| 307 | TIER 1 REF LEVY |
| 308 | TIER 2 REF LEVY |
| 309 | UNEQL REF LEVY |

**LOCAL OPT AID & LEVY SUMMARY** AFTER REF AID GUARANTEE

| | | |
|---|---|---|
| 310 | TIER 1 LOR LEVY = (286)-(306) = | 95,605.14 |
| 238 | TIER 2 LOR LEVY = (238) | 185,202.90 |

***OPT AID & LEVY SUMMARY CONT.***

| | | |
|---|---|---|
| 311 | LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = | 280,808.04 |
| 312 | LOCAL OPTIONAL AID =(240)+ (278)+ (279)= =(285)+ (306)= | 74,675.96 |

**REF AID & LEVY SUMMARY** AFTER REF AID GUARANTEE

| | | |
|---|---|---|
| 313 | TIER 1 REF LEVY = (287)-(307) = | 225,860.00 |
| 314 | TIER 2 REF LEVY = (288)-(308) = | 107,853.06 |
| 315 | UNEQL LEVY = (289)-(309) = | |
| 316 | TOTAL REFERENDUM LEVY =(313)+(314)+(315)= | 333,713.06 |
| 317 | TOTAL REFERENDUM EQUALIZATION AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279) = | |

**ALTERNATIVE ATTENDANCE ADJUST** (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

| | | |
|---|---|---|
| 145 | TRANSPORT ALLOWANCE | 720.78 |
| 318 | ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT | |
| 319 | EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT | |
| 320 | CHARTER ALT ATTENDANCE ADJUST = (145)X(318) +$223X(319) = | |
| 321 | 2025-26 RES PU ATTENDING MN STATE ACADEMIES | |
| 322 | MN STATE ACADEMIES ALT ATTENDANCE ADJ =-(100)X(321) = | |
| 323 | ALT ATTEND ADJUST TO AID = (320)+(322) = | |

***GENERAL ED REVENUE SUMMARY***

| | | |
|---|---|---|
| 101 | BASIC | 3,665,315.00 |
| 104 | DECLINING ENROLL | 13,377.28 |
| 110 | PENSION ADJUSTMENT | 53,495.47 |
| 111 | GIFTED & TALENTED | 6,383.00 |
| 112 | EXTENDED TIME | |
| 125 | BASIC SKILLS | 353,208.00 |
| 137 | SPARSITY | 132,883.55 |
| 140 | SMALL SCHOOLS | 130,493.07 |
| 160 | TRANSPORT SPARSITY | 183,098.81 |
| 167 | OPERATING CAPITAL | 105,280.22 |
| 171 | LOCAL OPTIONAL | 355,484.00 |
| 203 | REFERENDUM | 333,713.06 |
| 205 | TRANSITION | 687.40 |
| 228 | EQUITY REVENUE | 67,530.91 |
| 323 | ALT ATTENDANCE ADJ | |
| 324 | TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) = | 5,400,949.77 |

***GENERAL AIDS & LEVIES***

| | | |
|---|---|---|
| 232 | OPERATING CAP LEVY | 85,184.04 |
| 242 | EQUITY LEVY | 67,530.91 |
| 245 | TRANSITION LEVY | 687.40 |
| 311 | LOCAL OPTIONAL | 280,808.04 |
| 316 | TOTAL REFERENDUM LEVY | 333,713.06 |
| 325 | TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) = | 767,923.45 |
| 326 | TOTAL GENERAL ED AID = (324)-(325)= | 4,633,026.32 |

**ALTERNATIVE TEACHER COMP REV**

| | | |
|---|---|---|
| 327 | ENROLLMENT AS OF OCT 1, 2023 AT PARTICIPATING SITES (FY2025 GENERAL EDUC RPT, LINE 329) | |
| 328 | EST ENROLLMENT AS OF OCTOBER 1, 2024 AT PARTICIPATING SITES = (327)X[(50)/(49)] = | |
| 329 | ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(328) = | |

***ALT TEACHER COMP AIDS & LEVIES***

| | | |
|---|---|---|
| 330 | ALT COMP REVENUE | |
| 331 | ALT COMP BASIC AID = 0.65X(330) = | |
| 332 | BASIC AID PRORATION | 1.00000000 |
| 333 | PRORATED BASIC AID = (331)X(332) = | |
| 334 | PRO BASIC AID TO LEVY = (331)-(333) = | |
| 335 | ALT COMP LEVY REVENUE =(330)-(331)+(334)= | |
| 230 | FY2026 ANTC/ADJ PU | 18,713.04 |
| 336 | ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] = | 1.00000000 |
| 337 | ALT TEACHER COMP LEVY = (335)X(336) = | |
| 338 | ALT COMP EQUALIZATION AID = (330)-(333)-(337) = | |

**MISCELLANEOUS AIDS**

**ESTIMATES OF FY2026 MISC AIDS BELOW ARE BASED ON END OF SESSION 2024 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

| | | |
|---|---|---|
| 339 | SPEC ED REGULAR BEFORE TUITION ADJ | 582,761.47 |
| 340 | NET TUITION ADJUST | 15,529.74- |
| 341 | EXCESS COST AID | 187,417.06 |
| 342 | HOLD HARM/GROWTH LMT | |
| 343 | CROSS SUB REDUC AID | 215,393.11 |
| 344 | TOTAL SPECIAL EDUC AID = (339) TO (343) = | 970,041.90 |
| 345 | FY 2026 NON-PUBLIC TRANSPORTATION AID | |

***ACHIEVEMENT AND INTEGRATION*** REVENUE

| | | |
|---|---|---|
| 57 | 2025-26 ADJ PU (EST) | 491.00 |
| 346 | FY2026 EST INITIAL BUDGET | |
| 347 | FY2026 EST INCENTIVE BUDGET | |
| 348 | FY2026 ADJ INITIAL BUDGET = (346)X1.003 = | |
| 349 | OCT 1, 2023 ENROLL OF PROTECTED STUDENTS | |
| 350 | EST OCT 1, 2024 ENROLL OF PROTECTED STUDENTS = (349) = | |
| 351 | OCT 1, 2023 TOTAL ENROLLMENT | |
| 352 | EST OCT 1, 2024 TOTAL ENROLLMENT = (351) = | |
| 353 | PROTECTED ENROLLMENT RATIO =(350)/(352)= | |
| 354 | INITIAL ACHIEVE & INTEG REVENUE FORMULA =IF (346) > 0 = $350 X(57)X(353)= | |
| 355 | INTEG HOLD HARMLESS (FROM FY2025 INTEG REV RPT, LINE 11) | |
| 356 | INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] = | |
| 357 | INCENTIVE REV = LSR OF(347) OR [(57)X$10]= | |
| 358 | ACHIEVE & INTEG REVENUE = (356)+(357) = | |
| 359 | ACHIEVE & INTEG LEVY = (358)X.30 | |
| 360 | TRANSFER TO MDE IF (356)=(348) THEN (360)=(348)-(346) ELSE (360)=(356)X.003 | |
| 361 | ACHIEVE & INTEG AID =(358)-(359)-(360)= | |

***REEMPLOYMENT INSURANCE LEVY***

362 EST FY2025 EXPEND 2,000.00
363 INITIAL REEMPLOYMENT LEVY = 100% OF (362)= 2,000.00

**SAFE SCHOOLS LEVY**

364 SAFE SCH LVY REQUEST? YES
57 2025-26 ADJ PU (EST) 491.00
365 SAFE SCH LEVY LIMIT = $36X(57) = 17,676.00

**SAFE SCHOOLS INTERMEDIATE LEVY**

366 SAFE SCH INTERMEDIATE LEVY REQUEST? NO
367 INTERMEDIATE LEVY ALLOWANCE <= $15
368 SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =

**JUDGMENT LEVY**

369 DISTRICT JUDGMENTS
370 INTERMED JUDGMENTS
371 JUDGMENT LIMIT =(369)+(370) =

**ICE ARENA LEVY**

372 FY2024 NET OPR COSTS
373 ICE ARENA LEVY LIMIT = 100% OF (372) =

**FY2025 CAREER & TECHNICAL**

374 SHARE OF FY2025 EST COOPERATIVE BUDGET
375 FY2025 ESTIMATED DISTRICT BUDGET 159,695.00
376 FY2025 EST BUDGET = (374)+(375) = 159,695.00
377 PRELIMINARY REVENUE = .35X(376) = 55,893.25

***FY2025 CAREER & TECH CONT.***

378 LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11) 56,092.66
379 REVENUE GUARANTEE = LESSER OF (376) OR (378) = 56,092.66
380 PRELIMINARY REVENUE = GREATER OF (377) OR (379) = 56,092.66
381 REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5
382 CAREER TECH REVENUE = (380)+(381) = 56,092.66
29 2022 ANTC 7,721,095
56 2024-25 ADJ PU (EST) 497.40
383 FY2025 ANTC/ADJ PU = (29)/(56) = 15,522.91
384 LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/$7,612 = 1.00000000
385 CAREER TECH LEVY LIMIT = (382)X(384) = 56,092.66
386 EST CAREER TECH AID = (382)-(385) =

**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)

387 AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID 6,233.00
388 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000
389 ANNUAL OPEB LEVY LIMIT = (387)X(388) = 6,233.00

**CAPITAL RELATED LEVY LIMITATIONS**

**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)

400 LTFM PLAN APPROVAL STATUS APPROVED

***INITIAL LTFM REVENUE***

57 2025-26 ADJ PU (EST) 491.00
401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 24.69
402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = .70542857
403 INITIAL LTFM REVENUE = $380X(57)X(402) = 131,618.86

**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > $100,000

764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B
404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
765 NET LTFM REQ DEBT FOR ELIG H&S>$100K
405 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K
406 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405) +(764)+(765) =

**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

766 NET LTFM REQ DEBT SERVICE FOR VPK
407 NEW PAYGO LTFM LEVY FOR VPK
408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 131,618.86

***OLD LAW HEALTH & SAFETY (H&S)***

409 OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =

410 REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026

411 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

412 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =

763 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A

764 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

765 NET LTFM REQ DEBT FOR ELIG H&S>$100K

413 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0

766 NET LTFM REQ DEBT SERVICE FOR VPK

407 NEW PAYGO LTFM LEVY FOR VPK

414 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) =

**OLD LAW DEFERRED MAINTENANCE**

415 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES

416 OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 = 22,167.39

417 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 22,167.39

***LTFM REVENUE***

418 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 131,618.86

419 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

420 DISTRICT LTFM REVENUE = (418)-(419) = 131,618.86

421 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS

422 TOTAL LTFM REVENUE = (420)+(421) = 131,618.86

**LTFM TOTAL AIDS & LEVIES**

57 2025-26 ADJ PU (EST) 491.00

423 LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR $380X(57) = 131,618.86

35 2023 AG MODIFIED ANTC FOR LTFM REVENUE 7,549,568

54 2022-23 ADJ PU (ACT) 460.98

424 FY2023 ANTC PER APU = (35)/(54) = 16,377.21

425 STATEWIDE ANTC/APU 13,579.03

426 LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21

427 LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .98054150

428 LTFM AID RATIO = = 1-(427) = .01945850

429 LTFM INITIAL EQUAL AID = (423)X(428) = 2,561.11

430 LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 129,057.75

431 2015 TOTAL ALT FAC GRANDFATHER AID

***LTFM TOTAL AIDS & LEVIES CONT.***

432 TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 2,561.11

433 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 129,057.75

434 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) =

435 TOTAL LTFM LEVY = (433)+(434) = 129,057.75

**DEBT SERV PORTION OF LTFM REV**

763 NET ALT FAC REG DEBT

764 NET ALT FAC/H&S DEBT

765 NET LTFM REQ DEBT FOR ELIG H&S>$100K

766 NET LTFM REQ DEBT SERVICE FOR VPK

767 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 71,798.07

768 TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 71,798.07

436 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 71,798.07

428 LTFM AID RATIO .01945850

437 LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 1,397.08

438 LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 1,397.08

439 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 70,400.99

440 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) =

***GEN FUND PORTION OF LTFM REV***

422 TOTAL LTFM REVENUE 131,618.86

441 TOTAL GENERAL FUND LTFM REVENUE = (422)-(768) = 59,820.79

442 LTFM GEN FUND EQUAL REV = (423)-(436) = 59,820.79

443 LTFM GEN FUND EQUAL AID = (432)-(438) = 1,164.03

444 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (442)-(443) = 58,656.76

445 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (441)-(443)-(444) =

446 TOTAL GEN FUND LTFM LEVY = (444)+(445) = 58,656.76

**DISABLED ACCESS LIMIT**

447 FY 1992-FY2026 APPROV DIS ACC COSTS 300,000.00

448 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00

449 LSR OF (447) OR (448) 300,000.00

450 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1993

451 LAST YEAR TO CERTIFY = (450)+7 YEARS = 2000

452 TOTAL CUM CERT LEVY (PAY 93 TO PAY 23) 300,000.00

453 CERT LEVY PAY 2024

454 TOTAL CERTIFIED LEVY = (452)+(453) = 300,000.00

455 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (449)-(454)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

***APPROVED INTERMED OPERATING***

**ADMINISTRATIVE SPACE**

456 FY2025 JOINT

457 FY2026 JOINT

**INSTRUCTIONAL/STORAGE**

458 FY2025 JOINT

459 FY2026 JOINT

460 TOT INTERMED OPERATING = (456) TO (459) =

**APPROVED INTERMED CAPITALIZED**

***ADMINISTRATIVE SPACE***

461 FY2025 JOINT

462 FY2026 JOINT

***INSTRUCTIONAL/STORAGE***

463 FY2025 JOINT

464 FY2026 JOINT

***EXCESS FUNDS CAP LEASE***

465 FY2025 JOINT

466 FY2026 JOINT

467 TOT INTERMED CAPITALIZED = SUM[(461) TO (464)] -(465)-(466) =

468 TOT INTERMED LEASE COSTS = (460)+(467) =

57 2025-26 ADJ PU (EST) 491.00

469 INTERMED PUPIL UNIT MAX LIMIT = $65X(57) =

470 INTERMED LEASE LIMIT =LSR (468) OR (469) =

471 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (468)-(470) =

**APPROVED REG OPERATING LEASES**

**ADMINISTRATIVE SPACE**

472 FY2025 NONJOINT

473 FY2026 NONJOINT

***APPROVED REG OP LEASES CONT.***

**INSTRUCTIONAL/STORAGE**

474 FY2025 NONJOINT

475 FY2026 NONJOINT

476 REG OPERATING LEASES = SUM (472) TO (475)=

***APPROVED REGULAR*** CAPITALIZED LEASES

**ADMINISTRATIVE SPACE**

477 FY2025 NONJOINT

478 FY2026 NONJOINT

**INSTRUCTIONAL/STORAGE**

479 FY2025 NONJOINT

480 FY2026 NONJOINT

**EXCESS FUNDS CAP LEASE**

481 FY2025 NONJOINT

482 FY2026 NONJOINT

483 REG CAPITALIZED LEASES = [SUM (477) TO (480)] -[(481)+(482)] =

484 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(471)+(476)+(483)=

57 2025-26 ADJ PU (EST) 491.00

485 REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) = 104,092.00

486 COMM APPROVED LIMIT

487 REGULAR MAX LIMIT =GTR (485) OR (486)= 104,092.00

488 REGULAR LEASE LIMIT =LSR (484) OR (487)=

489 TOTAL LEASE LEVY LIMIT = (470)+(488) =

***INITIAL CAPITAL RELATED LEVIES***

| | | |
|---|---|---|
| 232 | OPERATING CAPITAL | 85,184.04 |
| 446 | LT FAC MAINTENANCE | 58,656.76 |
| 455 | DISABLED ACCESS | |
| 489 | LEASE LEVY | |
| 490 | COOP BLDG REPAIR | |
| 491 | OTHER CAPITAL (MEMO) | |
| 492 | CAP PROJECTS REFER | |
| 493 | CAPITAL RELATED LIMITS = (232)+(446)+(455) +(489)+(490)+(491) +(492) = | 143,840.80 |

**OTHER INITIAL GENERAL LEVIES**

| | | |
|---|---|---|
| 494 | CONSOLIDATION/ TRANSITION | |
| 495 | REORGANIZATION OPERATING DEBT | |
| 496 | HEALTH BENEFITS | |
| 497 | ADDL RETIREMENT (MPLS AND STP) | |
| 498 | SEVERANCE | |
| 499 | ADMIN DISTRICT | |
| 500 | SWIMMING POOL | |
| 501 | TREE GROWTH | |
| 502 | CONSOLIDATION/ RETIREMENT | |
| 503 | ECON DEVELOP ABATE | |
| 504 | OTHER GENERAL (MEMO) | |
| 505 | SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (494) T0 (504) = | |

**INITIAL GENERAL FUND LEVY**

| | | |
|---|---|---|
| 506 | GENERAL RMV VOTER APPROVED =(316) = | 333,713.06 |
| 507 | GENERAL RMV OTHER = (311)+(242) +(245) = | 349,026.35 |
| 508 | GENERAL NTC VOTER APPROVED = (492) | |
| 509 | GENERAL NTC OTHER =(337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(493)-(492)+(505) = | 225,842.46 |

***INITIAL GEN FUND LEVY CONT.***

| | | |
|---|---|---|
| 510 | TOTAL INITIAL GENERAL LEVY LIMITATION =(506)+(507)+(508) +(509) = | 908,581.87 |

**COMMUNITY SERVICE**

**BASIC COMMUNITY EDUCATION**

| | | |
|---|---|---|
| 600 | POPULATION (YR 2020) | 3,250 |
| 601 | GTR OF (600) OR 1,335 | 3,250 |
| 602 | YOUTH SERVICE PROG? | YES |
| 603 | AFTER SCHOOL ENRICHMENT? | YES |
| 604 | FY2026 GENERAL REVENUE = $6.35X(601) = | 20,637.50 |
| 605 | FY2026 YOUTH SERVICE REV = $1.00X(601) = | 3,250.00 |
| 606 | FY2026 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000 | 6,012.50 |
| 607 | FY2026 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) = | 29,900.00 |
| 30 | 2023 ANTC | 9,188,103 |
| 608 | STANDARD COMM ED LEVY = 0.003298X(30) = | 30,302.36 |
| 609 | COMM ED LEVY LIMIT LSR (607) OR (608) = | 29,900.00 |
| 610 | FY2026 EST GROSS COMM ED AID = (607)-(609) = | |

**EARLY CHILD FAMILY EDUCATION**

FY2024 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2026

| | | |
|---|---|---|
| 611 | DIST PLANS TO LEVY FOR FY2026 ECFE REVENUE? | YES |

***ECFE CONT.***

| | | |
|---|---|---|
| 612 | ECFE ANNUAL REPORT SUBMITTED? | YES |
| 613 | POPULATION UNDER FIVE YEARS OF AGE | 82 |
| 614 | GTR OF 150 OR (613) = | 150 |
| 615 | ECFE ALLOWANCE 0.023X(100) = | 171 |
| 616 | FY2026 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES | 25,119.00 |
| 30 | 2023 ANTC | 9,188,103 |
| 617 | ECFE TAX RATE | .00199907 |
| 618 | = (617)X(30) = | 18,367.66 |
| 619 | EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) = | 18,367.66 |
| 620 | EST FY2026 EARLY CHILD AID = (616)-(619) = | 6,751.34 |

**HOME VISITING LIMIT**

| | | |
|---|---|---|
| 621 | DIST PLANS TO LEVY FOR FY2026 HOME VISIT? | YES |
| 622 | HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0 | 246.00 |
| 230 | FY2026 ANTC/ADJ PU | 18,713.04 |
| 623 | HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 = | 1.00000000 |
| 624 | FY2026 HOME VISIT LIMIT = (622)X(623) | 246.00 |
| 625 | FY2026 EST HOME VISIT AID =(622)-(624) | |

***ADULTS WITH DISABILITIES***

626 ADULTS WITH DISABILITIES REQUEST? NO

627 DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =

628 FY2024 ADULTS WITH DISABILITIES REVENUE

629 TOTAL REVENUE, = GREATER OF (627) OR (628)=

630 ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 =(30)X0.0053 =

631 DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =

632 ADULTS WITH DISABILITIES AID = (629)-(631) =

**SCHOOL-AGE CARE**

633 FY2026 SCH-AGE CARE REV (FY2026 EST COST)

30 2023 ANTC 9,188,103
46 2025-26 RES PU (EST) 568.60

634 ANTC/RES PU = (30)/(46) = 16,159.17

635 LEVY RATIO = LSR OF 1 OR (634)/$2,318 = 1.00000000

636 FY2026 SCH-AGE CARE LIM = (633)X(635) =

637 FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =

**COMMUNITY SERVICE SUMMARY**

638 OTHER COMM ED (MEMO)

639 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 48,513.66

***GENERAL DEBT SERVICE (FUND 7)***

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)

**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV

700 ALT FAC REGULAR REQ DEBT SERV LEVY

701 ALT FAC/H&S REQ DEBT SERV LEVY

702 NEW LTFM REQ DEBT FOR ELIG H&S>$100K

703 NEW LTFM REQ DEBT SERVICE FOR VPK

704 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 83,580.00

705 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704) = 83,580.00

**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)

706 NATURAL DISASTER REQ DEBT SERV LEVY

**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)

707 TACONITE BONDS REQ DEBT SERV LEVY

708 TAC FUNDING FOR BONDS (NOT IRRRB)

709 TAC ADJ TO REQ = (708) OR [(708)X1.05] =

710 NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=

711 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 545,402.00

712 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024

***DEBT EQUAL AID CONT.***

713 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024

714 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(710)+(711) +(712)+(713)= 545,402.00

**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID

715 VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID

716 NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID

717 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =

**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID

718 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

**NON-VOTER APPR INELIG BONDS**

719 FACIL BOND-MS 123B.62 47,657.00
720 EQUIP BOND-MS 123B.61
721 REORG OPER DEBT
722 ECON DEV ABATEMENT 149,900.00
723 JUDGMENT
724 OTHER NON-VOTER
725 INELG LEASE PURCHASE

726 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(719) THRU (725)= 197,557.00

727 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 197,557.00

728 GDS REQ DEBT SERV LEVY =(705)+(706)+(714) +(717)+(718)+(727) = 826,539.00

***NON-VTR APPR INELIG BOND CONT.***

729 GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 545,402.00

30 2023 ANTC 9,188,103

730 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

731 MAX EFFORT DEBT SERV LEVY = (30)X(730) =

732 DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 545,402.00

733 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

734 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

**FUND 7 DEBT BALANCE**

735 JUNE 2023 FUND 7-425 BAL FOR BOND REFUND

736 JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB

737 JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE

738 JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG

739 JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 214,340.02

740 PAY 23 DEBT EXCESS LEVY REDUCTION 53,251.54

741 PAY 24 DEBT EXCESS LEVY REDUCTION 3,247.74

742 5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 41,326.95

743 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 116,513.79

***FUND 7 DEBT BALANCE CONT.***

744 RETAIN FOR CAPITAL LOAN REPAYMENT

745 APPROVED DEBT EXCESS TO BE RETAINED

746 DISTRICT REQUESTED ADDITIONAL EXCESS

747 CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 116,513.79

748 EXCESS USED TO RETIRE FAC & EQUIP BONDS

749 ADJUSTED DEBT EXCESS = (747)-(748) = 116,513.79

**BREAKDOWN OF NET DEBT EXCESS**

750 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 826,539.00

751 DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .14096587

752 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 76,883.07

753 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =

754 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) =

755 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =

756 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =

757 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) = 11,781.93

***NET DBT EXCESS BREAKDOWN CONT.***

758 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 47,657.00-

759 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =

***NET DEBT EXCESS SUMMARY***

760 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 76,883.07

761 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (749)-(759)-(760) = 39,630.72

762 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 116,513.79

**LONG TERM FACILITIES MAINT AID**

763 NET ALT FAC REG DEBT = (700)-(753) =

764 NET ALT FAC/H&S DEBT = (701)-(754) =

765 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(755) =

766 NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =

767 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) = 71,798.07

768 NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 71,798.07

436 LTFM DEBT EQUAL REV 71,798.07

438 LTFM DEBT EQUAL AID 1,397.08

439 LTFM DEBT EQUAL LEVY 70,400.99

440 LTFM DEBT UNEQUAL LVY

769 LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 82,182.92

***NATURAL DISASTER DEBT EQUAL***

| | | |
|---|---|---|
| 30 | 2023 ANTC | 9,188,103 |
| 770 | TEN PERCENT ANTC = 0.10X(30) = | 918,810 |
| 706 | REQ DEBT LEVY FOR NATURAL DISASTER DEBT | |
| 771 | FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] = | |
| 54 | 2022-23 ADJ PU (ACT) | 460.98 |
| 772 | FY2023 ANTC PER APU = (30)/(54) = | 19,931.67 |
| 773 | STATEWIDE AVE ANTC INC PER APU | 14,473.42 |
| 774 | DISASTER EQUAL FACTOR = 300% OF (773) = | 43,420.27 |
| 775 | NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) = | .45904067 |
| 776 | DISASTER AID RATIO = = 1-(775) = | .54095933 |
| 777 | DISASTER DEBT EQUAL AID = (771)X(776) = | |
| 778 | DISASTER LEVY LIMIT = (706)-(777) = | |

**DEBT EQUALIZATION AID**

| | | |
|---|---|---|
| 732 | DEBT EQUAL BASE | 545,402.00 |
| 752 | DEBT EXCESS FOR ELIG REQUIRED DEBT | 76,883.07 |
| 779 | FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO) | |
| 780 | FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) = | 468,518.93 |
| 30 | 2023 ANTC | 9,188,103 |
| 781 | = .1050X(30) = | 964,750.82 |
| 782 | MAX UNEQ LOCAL EFFORT = .1574X(30) = | 1,446,207.41 |

***DEBT EQUALIZATION AID CONT.***

| | | |
|---|---|---|
| 783 | FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] = | |
| 784 | PRELIM TIER 1 EQU REV =LSR (783) OR (781)= | |
| 785 | PRELIM TIER 2 EQU REV = (783)-(784) = | |
| 731 | MAXIMUM EFFORT DEBT SERVICE LEVY | |
| 786 | MAX EFFORT TIER 1 REV | |
| 787 | MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) = | |
| 788 | TIER 1 EQUAL REV = GTR OF (784) OR (786) = | |
| 789 | TIER 2 EQUAL REV = GTR OF (785) OR (787) = | |
| 54 | 2022-23 ADJ PU (ACT) | 460.98 |
| 790 | 2023 ANTC /ADJ APU = (30)/(54) = | 19,931.67 |
| 791 | TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $4,430 OR 55.33% OF (773)] = | 1.00000000 |
| 792 | TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF $8,000 OR 100% OF (773)] = | 1.00000000 |
| 793 | TIER 1 DEBT EQU AID RATIO = 1-(791) = | |
| 794 | TIER 2 DEBT EQU AID RATIO = 1-(792) = | |
| 795 | TIER 1 DEBT AID = (788)X(793) = | |
| 796 | TIER 2 DEBT AID = (789)X(794) = | |
| 797 | TOTAL DEBT EQ AID = (795)+(796) = | |
| 798 | NON VOTER DEBT AID = (797)X(712)/(714) = | |
| 799 | VOTER APPR DEBT AID = (797)-(798) = | |

***MINIMUM EST MAX EFFORT PAYMENT***

| | | |
|---|---|---|
| 732 | MAX EFFORT DEBT LEVY | |
| 800 | MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) = | |
| 801 | MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) = | |

**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION

| | | |
|---|---|---|
| 802 | FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS | |
| 803 | PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) = | |
| 804 | FY2026 IRRRB FUNDING FOR NON-VOTER BONDS | |
| 805 | PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) = | |
| 806 | DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)]= | 545,402.00 |
| 807 | DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO = | |
| 808 | DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) = | |
| 809 | DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) = | 197,557.00 |
| 769 | LTFM DEBT LEVY LIMIT NON VOTER APPROVED | 82,182.92 |
| 778 | DISASTER LEVY LIMIT VOTER APPROVED | |

***INITIAL GEN DEBT SERVICE CONT.***

| | | |
|---|---|---|
| 810 | INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = | 545,402.00 |
| 811 | INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = | 279,739.92 |
| 812 | TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = | 825,141.92 |

**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)

| | | |
|---|---|---|
| 900 | LEVY BONDS IRREV TRUST VOTER APPROVED | |
| 901 | LEVY BONDS REVOC TRUST VOTER APPROVED | |
| 902 | REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) = | |
| 903 | LEVY BONDS IRREV TRUST NON-VOTER APPROVED | |
| 904 | LEVY BONDS REVOC TRUST NON-VOTER APPROVED | |
| 905 | REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)= | |

**FUND 47 DEBT BALANCE**

| | | |
|---|---|---|
| 906 | REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS) | |
| 907 | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) = | |
| 908 | JUNE 2023 FUND 47-425 BAL FOR BOND REFUND | |
| 909 | JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE | |
| 910 | JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG | |
| 911 | JUNE 2023 FUND 47-464 BALANCE RESTRICTED | |
| 912 | JUNE 2023 FUND 47-464 BALANCE VOTER APPROV | |
| 913 | JUNE 2023 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) = | |

***FUND 47 DEBT BALANCE CONT.***

| | | |
|---|---|---|
| 914 | PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER | |
| 915 | PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER | |
| 916 | 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% = | |
| 917 | 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% = | |
| 918 | RETAIN FOR CAP LOAN REPAYMENT NON-VOTER | |
| 919 | APPROV DEBT EXCESS TO BE RETAINED NON-VOTER | |
| 920 | FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] = | |
| 921 | FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)-SUM (914) TO (919)] = | |
| 922 | CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0 | |
| 923 | ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED | |
| 924 | ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED | |
| 925 | NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) = | |
| 926 | NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) = | |

***LEVY LIMITATION ADJUSTMENTS***

IN GENERAL, IF WE HAVE:

| | |
|---|---|
| A | FINAL LEVY AUTHORITY |
| B | PREVIOUSLY CALCULATED AUTHORITY |
| C | CERTIFIED LEVY BASED ON (B) |
| D | LEVY ADJUSTMENT, THEN: |

IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

**GENERAL FUND ADJUSTMENTS**

**FY2025 OPERATING**
CAPITAL LEVY ADJUSTMENT

| | | |
|---|---|---|
| 1000 | FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) | 70,884.05 |
| 1001 | 23 PAY 24 LIMIT | 71,212.54 |
| 1002 | 23 PAY 24 LEVY | 71,212.54 |
| 1003 | FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = | 328.49- |

**FY2025 LOR TIER 1 LEVY ADJUST**

| | | |
|---|---|---|
| 1004 | FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) | 80,181.00 |
| 1005 | ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278) | |
| 1006 | ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305) | |
| 1007 | 23 PAY 24 LIMIT | 74,814.88 |
| 1008 | 23 PAY 24 LEVY | 74,814.88 |
| 1009 | PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= | 74,814.88 |
| 1010 | PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= | 74,814.88 |
| 1011 | FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = | 5,366.12 |

***FY2025 LOR TIER 2***
LEVY ADJUSTMENT

1012 FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205) 159,188.73
1013 23 PAY 24 LIMIT 158,451.61
1014 23 PAY 24 LEVY 158,451.61
1015 FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1013)) 737.12

**FY2025 EQUITY LEVY ADJUSTMENT**

1016 FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217) 63,094.06
1017 23 PAY 24 LIMIT 58,688.60
1018 23 PAY 24 LEVY 58,688.60
1019 FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1017)) = 4,405.46

**FY2025 TRANSITION LEVY ADJUST**

1020 FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225) 645.64
1021 23 PAY 24 LIMIT 602.43
1022 23 PAY 24 LEVY 602.43
1023 FY2025 TRANSITION LEVY ADJUSTMENT = ((1020)-(1021)) = 43.21

**FY2025 1ST TIER REFERENDUM**
LEVY ADJUST

1024 FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254) 190,812.87
1025 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)

***FY2025 1ST TIER REF ADJ CONT.***

1026 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)
1027 23 PAY 24 LIMIT 178,042.70
1028 23 PAY 24 LEVY 178,042.70
1029 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) = 178,042.70
1030 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) = 178,042.70
1031 FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1029)) = 12,770.17

**FY2025 2ND TIER REF LEVY ADJUST**

1032 FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256) 97,699.31
1033 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)
1034 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)
1035 23 PAY 24 LIMIT 90,829.30
1036 23 PAY 24 LEVY 90,829.30
1037 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) = 90,829.30
1038 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) = 90,829.30
1039 FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1037)) = 6,870.01

***FY2025 UNEQUAL REF LEVY ADJ***

1040 FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)
1041 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1042 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
1043 23 PAY 24 LEVY
1044 23 PAY 24 LEVY
1045 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1046 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1047 FY2025 UNEQUALIZED REF LEVY ADJUSTMENT

**FY2025 TBRA ALLOCATION ADJUST**
TO VOTER-APPROVED LEVIES

**FY2025 ALLOCATION OF TBRA**
TO REF LEVY CATEGORIES
(FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY
1051 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1052 TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1053 FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

***FY2025 LOR TBRA ALLOCATION ADJ***

1054 FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)

1005 ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)

1055 FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

**FY2025 REFERENDUM HOLD HARMLESS** ADJUST TO VOTER-APPROVED LEVIES

1056 FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=

1062 FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

**FY2025 REFERENDUM HOLD HARMLESS** ADJUSTMENT TO TIER 1 LEVIES

1063 FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)

1006 ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA

1064 FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

***FY2025 INTEGRATION ADJUSTMENT***

1065 FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1066 23 PAY 24 LIMIT
1067 23 PAY 24 LEVY

1068 FY2025 INTEGRATION ADJUSTMENT LIMIT

**FY2025 ALT TEACHER COMP ADJ**

1069 FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)

1070 23 PAY 24 LIMIT
1071 23 PAY 24 LEVY
1072 FY2025 ALT TEACH COMP LEVY ADJUSTMENT

**FY 25 & FY 24 CAPITAL RELATED ADJ**

**FY2025 LTFM EQUAL LEVY ADJ**

1073 FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 38,463.96

1074 23 PAY 24 LIMIT 30,725.15
1075 23 PAY 24 LEVY 30,725.15

1076 FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) = 7,738.81

***FY2025 LTFM UNEQUAL LEVY ADJ***

1077 FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64)

1078 23 PAY 24 LIMIT
1079 23 PAY 24 LEVY

1080 FY2025 LTFM UNEQUALIZED LEVY ADJUST

***FY2025 HEALTH & SAFETY***

1081 FY2025 HEALTH AND SAFETY REBATES ADJUST

**FY2024 LTFM EQUAL LEVY ADJUST**

1082 FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 37,585.66

1083 22 PAY 23 LIMIT 31,456.32
1084 22 PAY 23 LEVY 31,456.32

1085 TOTAL ADJUSTMENT = (1082)-(1083) = 6,129.34

1086 23 PAY 24 ADJ LIMIT 5,003.00
1087 23 PAY 24 ADJ LEVY 5,003.00

1088 FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) = 1,126.34

**FY2024 LTFM UNEQUAL LEVY ADJ**

1089 FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)

1090 22 PAY 23 LIMIT
1091 22 PAY 23 LEVY
1092 TOTAL ADJUSTMENT

1093 23 PAY 24 ADJ LIMIT
1094 23 PAY 24 ADJ LEVY
1095 FY2024 LTFM UNEQUALIZED LEVY ADJUST

***3 YEAR PRIOR ADJUSTMENTS***

**FY2023 OPERATING CAPITAL**
LEVY ADJUSTMENT

1096 FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 58,942.98

1097 21 PAY 22 LIMIT 58,636.18
1098 21 PAY 22 LEVY 58,636.18

***FY2023 OPER CAP ADJ CONT.***

1099 TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1097)) = 306.80

1100 22 PAY 23 ADJ LIMIT 2.78

1101 22 PAY 23 ADJ LEVY 2.78

1102 FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) = 304.02

**FY2023 LOR TIER 1 LEVY ADJ**

1103 FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198) 65,658.15

1104 21 PAY 22 LIMIT 62,619.72

1105 21 PAY 22 LEVY 62,619.72

1106 TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) = 3,038.43

1107 22 PAY 23 ADJ LIMIT 1,348.40

1108 22 PAY 23 ADJ LEVY 1,348.40

1109 FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) = 1,690.03

**FY2023 LOR TIER 2 LEVY ADJUST**

1110 FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200) 155,002.75

1111 21 PAY 22 LIMIT 141,902.82

1112 21 PAY 22 LEVY 141,902.82

1113 TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1111)) 13,099.93

1114 22 PAY 23 ADJ LIMIT 3,055.62

1115 22 PAY 23 ADJ LEVY 3,055.62

1116 FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114)) 10,044.31

***FY2023 EQUITY LEVY ADJUSTMENT***

1117 FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207) 54,143.72

1118 21 PAY 22 LIMIT 46,478.19

1119 21 PAY 22 LEVY 46,478.19

1120 TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1118)) = 7,665.53

1121 22 PAY 23 ADJ LIMIT 599.11

1122 22 PAY 23 ADJ LEVY 599.11

1123 FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) = 7,066.42

**FY2023 TRANSITION LEVY ADJ**

1124 FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215) 550.78

1125 21 PAY 22 LIMIT 468.55

1126 21 PAY 22 LEVY 468.55

1127 TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH = ((1124)-(1125)) = 82.23

1128 22 PAY 23 ADJ LIMIT 10.09

1129 22 PAY 23 ADJ LEVY 10.09

1130 FY2023 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) = 72.14

***FY2023 1ST TIER VOTER*** APPROVED REFER LEVY ADJUST

1131 FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240) 162,777.98

1132 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030) 149,020.93

***FY2023 1ST TIER VTR APPROVED*** REFER LEVY ADJUST CONT.

1133 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031) 149,020.93

1134 TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1132)) = 13,757.05

1135 22 PAY 23 ADJ LIMIT 3,208.90

1136 22 PAY 23 ADJ LEVY 3,208.90

1137 FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) = 10,548.15

**FY2023 2ND TIER REF LEVY ADJ**

1138 FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242) 66,418.00

1139 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038) 33,868.69

1140 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039) 33,868.69

1141 TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) = 32,549.31

1142 22 PAY 23 ADJ LIMIT 32,068.17

1143 22 PAY 23 ADJ LEVY 32,068.17

1144 FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) = 481.14

***FY2023 UNEQUAL REF LEVY ADJ***

1145 FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)

1146 PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)

1147 PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)

1148 TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH

1149 22 PAY 23 ADJ LIMIT
1150 22 PAY 23 ADJ LEVY

1151 FY2023 UNEQUAL REF LEVY ADJUSTMENT

**FY2023 TBRA ALLOCATION ADJ**
TO VOTER-APPROVED LEVIES

1152 FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1153 PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)

1154 FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =

1155 22 PAY 23 ADJ LIMIT
1156 22 PAY 23 ADJ LEVY

1157 FY2023 TBRA ALLOC LEVY ADJUSTMENT

***FY2023 LOR TBRA ADJUST***

1158 FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)

1159 ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)

1160 FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 22 PAY 23 ADJ LIMIT
1162 22 PAY 23 ADJ LEVY

1163 FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT

**FY2023 REFERENDUM HOLD HARM**

1164 FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)

1165 PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)

1166 FY2023 HOLD HARM TOTAL = (1165)-(1164) =

1167 22 PAY 23 ADJ LIMIT
1168 22 PAY 23 ADJ LEVY

1169 FY2023 HOLD HARM ALLOC

**FY2023 LOR TIER 1 HOLD**
HARMLESS ADJUSTMENT

1170 FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)

1171 PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)

***FY2023 LOR TIER 1 HOLD***
HARMLESS ADJUSTMENT CONT.

1172 FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1173 22 PAY 23 ADJ LIMIT
1174 22 PAY 23 ADJ LEVY

1175 FY2022 TIER 1 HOLD HARM ADJUSTMENT

**FY2023 INTEGRATION ADJUSTMENT**

1176 FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 21 PAY 22 LIMIT
1178 21 PAY 22 LEVY

1179 TOTAL ADJUSTMENT

1180 22 PAY 23 ADJ LIMIT
1181 22 PAY 23 ADJ LEVY

1182 FY2023 INTEGRATION ADJUSTMENT LIMIT

**FY2023 REEMPLOYMENT ADJUSTMENT**

1183 FY2023 EXPEND ACTUAL
1184 REEMPLOY LEVY AUTH = 100% OF (1183) =

1185 22 PAY 23 LIMIT 1,000.00
1186 22 PAY 23 LEVY 1,000.00

1187 FY2023 REEMPLOY ADJUST = ((1184)-(1186) = 1,000.00-

**FY2023 SAFE SCHOOLS ADJUST**

1188 SAFE SCH LVY REQUEST YES

54 2022-23 ADJ PU (ACT) 460.98

1189 FY2023 SAFE SCHOOLS AUTH $36X(54) = 16,595.28

***FY2023 SAFE SCHOOLS ADJ CONT.***

| | | |
|---|---|---|
| 1190 | 21 PAY 22 LIMIT | 16,718.40 |
| 1191 | 21 PAY 22 LEVY | 16,718.40 |
| 1192 | FY2023 SAFE SCH ADJUST = ((1189)-(1191)) = | 123.12- |

**FY2023 SAFE SCHOOLS** INTERMEDIATE ADJUST

| | | |
|---|---|---|
| 1193 | SAFE SCH INTERMEDIATE LEVY ALLOW | |
| 54 | 2022-23 ADJ PU (ACT) | 460.98 |
| 1194 | FY2023 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) = | |
| 1195 | 21 PAY 22 LIMIT | |
| 1196 | 21 PAY 22 LEVY | |
| 1197 | FY2023 SAFE SCHOOLS INTERMEDIATE ADJUST | |

**FY2023 ALTERNATE TEACHER** COMPENSATION LEVY ADJUST

| | | |
|---|---|---|
| 1198 | FY2023 ALT COMP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 324) | |
| 1199 | 21 PAY 22 LIMIT | |
| 1200 | 21 PAY 22 LEVY | |
| 1201 | TOTAL ADJUST TO PAY 22 ALT COMP LEVY AUTH | |
| 1202 | 22 PAY 23 ADJ LIMIT | |
| 1203 | 22 PAY 23 ADJ LEVY | |
| 1204 | FY2023 ALT TEACH COMP LEVY ADJUST | |

**FY2023 LTFM EQUALIZED LEVY ADJ**

| | | |
|---|---|---|
| 1205 | FY2023 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2023 WEBSITE REPORT, LINE 63) | 23,720.43 |

***FY2023 LTFM EQUAL ADJ CONT.***

| | | |
|---|---|---|
| 1206 | 21 PAY 22 LIMIT | 24,378.10 |
| 1207 | 21 PAY 22 LEVY | 24,378.10 |
| 1208 | TOTAL ADJUSTMENT = (1205)-(1207) = | 657.67- |
| 1209 | 22 PAY 23 ADJ LIMIT | 2,290.11 |
| 1210 | 22 PAY 23 ADJ LEVY | 2,290.11 |
| 1211 | 23 PAY 24 ADJ LIMIT | 2,414.31- |
| 1212 | 23 PAY 24 ADJ LEVY | 2,414.31- |
| 1213 | FY2023 EQUAL LIMIT ADJUST = (1209)+(1211) = | 124.20- |
| 1214 | FY2023 EQUAL LEVY ADJUST = (1210)+(1212) = | 124.20- |
| 1215 | FY2023 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) = | 533.47- |

**FY2023 LTFM UNEQUAL LEVY ADJ**

| | | |
|---|---|---|
| 1216 | FY2023 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2023 WEBSITE REPORT, LINE 64) | |
| 1217 | 21 PAY 22 LIMIT | |
| 1218 | 21 PAY 22 LEVY | |
| 1219 | TOTAL ADJUSTMENT | |
| 1220 | 22 PAY 23 ADJ LIMIT | |
| 1221 | 22 PAY 23 ADJ LEVY | |
| 1222 | 23 PAY 24 ADJ LIMIT | |
| 1223 | 23 PAY 24 ADJ LEVY | |
| 1224 | FY2023 UNEQUAL LIMIT ADJUST = (1220)+(1222) = | |
| 1225 | FY2023 UNEQUAL LEVY ADJUST = (1221)+(1223) = | |
| 1226 | FY2023 LTFM UNEQUALIZED LEVY ADJUST | |

***FY2023 CAREER TECHNICAL ADJ***

| | | |
|---|---|---|
| 1227 | FY2023 CAREER TECH LEVY AUTHORITY (FY2023 CTE AID REPORT LINE 21) | 56,092.66 |
| 1228 | 22 PAY 23 LIMIT | 56,092.66 |
| 1229 | 22 PAY 23 LEVY | 56,092.66 |
| 1230 | FY2023 CAREER TECH ADJUSTMENT | |

**FY2023 HEALTH BENEFIT** LEVY ADJUST

| | | |
|---|---|---|
| 1231 | FY2023 ACTUAL COST (LIMITED TO $600,000) | |
| 1232 | 22 PAY 23 LIMIT | |
| 1233 | 22 PAY 23 LEVY | |
| 1234 | FY2023 HEALTH BENEFITS ADJUST | |

**FY2023 ANNUAL OPEB LEVY ADJ**

| | | |
|---|---|---|
| 1235 | FY2023 ACTUAL COST (FIN 797+OBJ 291) | 3,430.00 |
| 1236 | PRORATION FACTOR TO REFLECT STATEWIDE CAP | 1.00000000 |
| 1237 | PRORATED ANNUAL OPEB LEVY AUTH | 3,430.00 |
| 1238 | 23 PAY 24 LIMIT | 3,430.00 |
| 1239 | 23 PAY 24 LEVY | 3,430.00 |
| 1240 | FY2023 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT) | |

***PAY 22 LEASE LEVY ADJUST***

***FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)***

**PAY 22 FY2022 LEASE COSTS

LEASE COSTS

**REG OPERATING LEASES**

1300 INTERMEDIATE
1301 NON-JOINT

** CAPITALIZED LEASES **

1302 INTERMEDIATE
1303 NON-JOINT

1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+(1301)+(1302)+(1303)=

**PAY 22 FY2023 LEASE COSTS**

**REG OPERATING LEASES**

1305 INTERMEDIATE
1306 NON-JOINT

** CAPITALIZED LEASES **

1307 INTERMEDIATE
1308 NON-JOINT

1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+(1306)+(1307)+(1308)=

1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307)=

54 2022-23 ADJ PU (ACT) 460.98

1311 INTERM PUPIL UNIT AUTH = $65X(54) = 29,963.70

1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =

1313 ***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=

1314 FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+(1306)+(1308)=

54 2022-23 ADJ PU (ACT) 460.98

1315 PAY 22 PUPIL UNIT MAX AUTH = $212X(54) = 97,727.76

1316 PAY 22 COMMISSIONER APPROVED LIMIT

1317 REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) = 97,727.76

1318 TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =

1319 TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =

***PAY 22 NET LEASE COSTS***

1320 21 PAY 22 LIMIT
1321 21 PAY 22 LEVY

1322 PAY 22 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)

***CAPITAL RELATED ADJ SUMMARY***

1003 FY2025 OPER CAP ADJ 328.49-
1102 FY2023 OPER CAP ADJ 304.02
1076 FY2025 LTFM EQ ADJ 7,738.81
1080 FY2025 LTFM UNEQ ADJ
1081 FY2025 H&S REBATES
1088 FY2024 LTFM EQ ADJ 1,126.34
1095 FY2024 LTFM UNEQ ADJ
1215 FY2023 LTFM EQ ADJ 533.47-
1226 FY2023 LTFM UNEQ ADJ
1322 PAY 22 LEASE LEVY ADJ
1323 LEASE LEVY ADJ (MEMO)
1324 OTHER CEX ADJ (MEMO)

1325 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+(1080)+(1081)+(1088)+(1095)+(1215)+(1226)+(1322)+(1323)+(1324)= 8,307.21

**OTHER GENERAL LIMITATION ADJ**

758 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS 47,657.00-

1326 ECON DEV ABATE ADJUST (MEMO)

1327 DEBT SURPLUS TRANSFER (MEMO)

1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)

1329 OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)

1330 TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =

1331 MAINT PU VAR (MEMO)

***OTHER GENERAL LIMITATION ADJ***

1332 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1333 OTHER ADJUST, GEN RMV OTHER (MEMO)

1334 TOTAL OTHER ADJUST GEN OTHER RMV =(1331) +(1332)+(1333)=

1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1336 OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)

1337 TOTAL OTHER ADJUST GEN NTC VOTER APPR =(1335)+(1336)=

1338 TIF ADJUST (MEMO)

1339 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1340 OTHER ADJUST, GEN NTC OTHER (MEMO)

1341 TOTAL OTHER ADJUST, GEN NTC OTHER =(1338)+(1339) +(1340) =

**GEN FUND ADJUST SUMMARY**

1342 GENERAL RMV VOTER APPROVED =(1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) = 30,669.47

1343 GENERAL RMV OTHER =(1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334)= 29,424.81

1344 GENERAL NTC VOTER =(1337) =

***GEN FUND ADJUST SUMMARY CONT.***

1345 GENERAL NTC OTHER = (758)+(1068)+(1072) +(1182)+(1187)+(1192) +(1197)+(1204)+(1230) +(1234)+(1240)+(1325) +(1326)+(1327)+(1341) 40,472.91-

1346 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) + (1344)+(1345) = 19,621.37

**COMMUNITY SERVICE FUND ADJUST**

**FY2025 EARLY CHILD FAMILY ADJ**

1400 FY2025 REVISED ECFE LEVY AUTH (FROM FY2025 ECFE AID REPORT, LINE 1.7) 15,435.06

1401 23 PAY 24 LIMIT 15,463.19

1402 23 PAY 24 LEVY 15,463.19

1403 FY2025 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) = 28.13-

**FY2023 HOME VISITING ADJ**

1404 FY2023 HOME VISITING FINAL ADJUSTMENT (FROM FY2023 ECFE HOME VISITING AID REPORT, LINE 8) 241.09

1405 21 PAY 22 LIMIT 311.11

1406 21 PAY 22 LEVY 311.11

1407 FY2023 HOME VISIT ADJUSTMENT = ((1404)-(1406)) = 70.02-

***FY2023 SCHOOL-AGE CARE***

1408 FY2023 AUTHORITY (FROM UFARS EXPENDITURES)

1409 21 PAY 22 LIMIT

1410 21 PAY 22 LEVY

1411 FY2023 SCH-AGE CARE ADJUSTMENT

***COMMUNITY SERVICE ADJUST***

1412 ***ADULTS W/DISABILITIES*** ADJUST

1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1414 OTHER ADJUST (MEMO)

1415 TOTAL OTHER ADJUST =(1413)+(1414)=

1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT =(1403)+(1407)+(1411) +(1412)+(1415) = 98.15-

**GENERAL DEBT SERVICE ADJUST**

1700 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (760) X-1 = 76,883.07-

1701 OTHER ADJUST (MEMO) VOTER APPROVED

1702 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) = 76,883.07-

1703 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (761) X -1 = 39,630.72-

1704 OTHER ADJUST (MEMO) NON-VOTER APPROVED

***FY2025 LTFM DEBT LEVY ADJ***

1705 FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59) 79,195.81

1706 23 PAY 24 LIMIT 79,194.97

1707 23 PAY 24 LEVY 79,194.97

1708 FY2025 LTFM DEBT LEVY ADJ =(1705)-(1706)= .84

***FY2024 LTFM DEBT LEVY ADJUST***

1709 FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59) 76,834.90

**FY2024 LTFM DEBT LEVY ADJ CONT.**

| | | |
|---|---|---|
| 1710 | 22 PAY 23 LIMIT | 76,830.11 |
| 1711 | 22 PAY 23 LEVY | 76,830.11 |
| 1712 | TOTAL ADJUSTMENT ADJ =(1709)-(1710)= | 4.79 |
| 1713 | 23 PAY 24 ADJ LIMIT | 4.79 |
| 1714 | 23 PAY 24 ADJ LEVY | 4.79 |
| 1715 | FY2024 LTFM DEBT LEVY ADJ =(1712)-(1713)= | |

**FY2023 LTFM DEBT LEVY ADJUST**

| | | |
|---|---|---|
| 1716 | FY2023 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2023 RPT, LINE 59) | 75,472.71 |
| 1717 | 21 PAY 22 LIMIT | 75,476.84 |
| 1718 | 21 PAY 22 LEVY | 75,476.84 |
| 1719 | TOTAL ADJUSTMENT = (1716)-(1717) = | 4.13- |
| 1720 | 22 PAY 23 ADJ LIMIT | 4.13- |
| 1721 | 22 PAY 23 ADJ LEVY | 4.13- |
| 1722 | 23 PAY 24 ADJ LIMIT | |
| 1723 | 23 PAY 24 ADJ LEVY | |
| 1724 | FY2023 DEBT LIMIT ADJUST = (1720)+(1722) = | 4.13- |
| 1725 | FY2023 DEBT LEVY ADJUST = (1721)+(1723) = | 4.13- |
| 1726 | FY2023 LTFM DEBT LEVY ADJ =(1719)-(1724)= | |
| 1727 | TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)= | 39,629.88- |

***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS

| | | |
|---|---|---|
| 1900 | REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)] X-1 = | |
| 1901 | OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED | |

***OPEB & PEN DBT SERV ADJ CONT.***

| | | |
|---|---|---|
| 1902 | TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) = | |
| 1903 | REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 = | |
| 1904 | OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR | |
| 1905 | TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) = | |

**ABATEMENT ADJUSTMENTS**

**INITIAL ABATEMENT LEVY ADJUST**

| | | |
|---|---|---|
| 2000 | SCHOOL TAXES ABATED IN 2023 | 1,092.28- |
| 2001 | SCHOOL TAXES ADDED IN 2023 | |
| 2002 | NET CHANGE IN SCHOOL TAXES = (2000)+(2001) = | 1,092.28- |
| 2003 | ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1X(2002)] | 1,092.28 |
| 2023 | FY2025 ABATEMENT AID | 225.18 |
| 2004 | INITIAL ABATEMENT LEVY ADJUSTMENT = (2003)-(2023) = | 867.10 |

**PAY 22 CERTIFIED LEVY PLUS** AUDITOR ADJUSTMENT BY FUND

| | | |
|---|---|---|
| 2005 | GENERAL | 525,447.73 |
| 2006 | COMMUNITY SERVICE | 37,084.34 |
| 2007 | GENERAL DEBT SERVICE | 867,565.05 |
| 2008 | OPEB DEBT SERVICE | |
| 2009 | TOTAL | 1,430,097.12 |

***CERTIFIED LEVY RATIO BY FUND***

| | | |
|---|---|---|
| 2010 | GENERAL =(2005)/(2009)= | .36742101 |
| 2011 | COMMUNITY SERVICE =(2006)/(2009)= | .02593134 |
| 2012 | GEN DEBT SERVICE =(2007)/(2009)= | .60664765 |
| 2013 | OPEB DEBT SERVICE =(2008)/(2009)= | |
| 2014 | TOTAL | 1.00000000 |

**ABATEMENT AID BY FUND (FROM** PART III OF FY2025 ABATE AID RPT)

| | | |
|---|---|---|
| 2015 | GENERAL | 213.08 |
| 2016 | COMMUNITY SERVICE | 12.10 |
| 2017 | GENERAL DEBT SERVICE | |
| 2018 | TOTAL | 225.18 |
| 2019 | EST FY2025 ABATEMENT AID PRORATION FACTOR | 1.00000000 |

**PRORATED ABATEMENT AID BY FUND**

| | | |
|---|---|---|
| 2020 | GENERAL =(2019)X(2015)= | 213.08 |
| 2021 | COMMUNITY SERVICE =(2019)X(2016)= | 12.10 |
| 2022 | GENERAL DEBT SERVICE =(2019)X(2017)= | |
| 2023 | TOTAL | 225.18 |

**INITIAL ABATE LEVY ADJ BY FUND** (ZERO IF NO LEVY AUTHORITY IN FUND)

| | | |
|---|---|---|
| 2024 | GENERAL=(2003)-(2023)-(2025)-(2026)-(2027)= | 188.25 |
| 2025 | COMMUNITY SERVICE [(2003)X (2011)]-(2021) = | 16.22 |
| 2026 | GENERAL DEBT SERV DBT [(2003)X (2012)]-(2022) = | 662.63 |
| 2027 | OPEB DEBT [(2003)X (2013)] = | |
| 2004 | TOTAL = (2003)-(2023) | 867.10 |

**ABATEMENT INTEREST ADJUSTMENT**

| | | |
|---|---|---|
| 2028 | ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2023 | |

***ABATEMENT INTEREST ADJ BY FUND***
(ZERO IF NO LEVY AUTHORITY IN FUND)

| | | |
|---|---|---|
| 2029 | GENERAL =(2028) -(2030) -(2031)-(2032)= | |
| 2030 | COMMUNITY SERVICE =(2028)X(2011)= | |
| 2031 | GENERAL DEBT SERVICE =(2028)X(2012)= | |
| 2032 | OPEB DEBT SERVICE =(2028)X(2013)= | |
| 2028 | TOTAL | |

**FY2023 ABATEMENT AID ADJUST**
(ZERO IF NO LEVY AUTHORITY IN FUND)

| | | |
|---|---|---|
| 2033 | GENERAL | |
| 2034 | COMMUNITY SERVICE | |
| 2035 | GENERAL DEBT SERVICE | |
| 2036 | OPEB DEBT SERVICE | |
| 2037 | TOTAL | |

**TOTAL REGULAR ABATE LEVY ADJ**

| | | |
|---|---|---|
| 2038 | GENERAL = (2024)+(2029)+(2033)= | 188.25 |
| 2039 | COMMUNITY SERVICE = (2025)+(2030)+(2034)= | 16.22 |
| 2040 | GENERAL DEBT SERVICE = (2026)+(2031)+(2035)= | 662.63 |
| 2041 | OPEB DEBT SERVICE = (2027)+(2032)+(2036)= | |
| 2042 | TOTAL | 867.10 |

**CARRY-OVER ABATE LEVY AUTHORITY**

**PAY 24 REGULAR ABATEMENT LIMIT**

| | | |
|---|---|---|
| 2043 | GENERAL | 118.20 |
| 2044 | COMMUNITY SERVICE | 9.93 |
| 2045 | GENERAL DEBT SERVICE | 466.19 |
| 2046 | OPEB DEBT SERVICE | |

**PAY 24 REGULAR ABATEMENT LEVY**

| | | |
|---|---|---|
| 2047 | GENERAL | 118.20 |
| 2048 | COMMUNITY SERVICE | 9.93 |
| 2049 | GENERAL DEBT SERVICE | 466.19 |
| 2050 | OPEB DEBT SERVICE | |

***CARRY-OVER ABATEMENT LEVY LIM***
(ZERO IF NO LEVY AUTHORITY IN FUND)

| | | |
|---|---|---|
| 2051 | GENERAL=(2043)-(2047) OR MEMO | |
| 2052 | COMMUNITY SERVICE =(2044)-(2048) OR MEMO | |
| 2053 | GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO | |
| 2054 | OPEB DEBT SERVICE =(2046)-(2050) OR MEMO | |
| 2055 | TOTAL | |

**ADVANCE ABATEMENT LEVY ADJUST**

| | | |
|---|---|---|
| 2056 | SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 | 199.00- |
| 2057 | SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024 | |
| 2058 | NET CHANGE IN SCHOOL TAXES (2056)+(2057) | 199.00- |
| 2059 | TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] | 199.00 |

**ADVANCE ABATEMENT AUTH BY FUND**

| | | |
|---|---|---|
| 2060 | GENERAL = (2059) -(2061)-(2062)-(2063) | 73.12 |
| 2061 | COMMUNITY SERVICE =(2059)X(2011)= | 5.16 |
| 2062 | GENERAL DEBT SERVICE =(2059)X(2012)= | 120.72 |
| 2063 | OPEB DEBT SERVICE =(2059)X(2013) | |
| 2059 | TOTAL | 199.00 |

**PREVIOUS ADVANCE ABATEMENT LEVY**
(PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)

| | | |
|---|---|---|
| 2064 | GENERAL | 389.83 |
| 2065 | COMMUNITY SERVICE | 27.18 |
| 2066 | GENERAL DEBT SERVICE | 675.27 |
| 2067 | OPEB DEBT SERVICE | |
| 2068 | TOTAL | 1,092.28 |

***ADVANCE ABATE ADJUST BY FUND***
(ZERO IF NO LEVY AUTHORITY IN FUND)

| | | |
|---|---|---|
| 2069 | GENERAL=(2059)-(2068)-(2070)-(2071)-(2072)= | 316.71- |
| 2070 | COMMUNITY SERVICE =(2061)-(2065)= | 22.02- |
| 2071 | GENERAL DEBT SERVICE =(2062)-(2066)= | 554.55- |
| 2072 | OPEB DEBT SERVICE =(2063)-(2067)= | |
| 2073 | TOTAL | 893.28- |

**TOTAL INITIAL LEVY LIMITATION**
SUMMARY BEFORE OFFSETTING ADJUST

**GEN FUND INITIAL LEVY SUMMARY**

| | | |
|---|---|---|
| 3000 | GENERAL RMV VOTER APPROVED = (506)+(1342) = | 364,382.53 |
| 3001 | GENERAL RMV OTHER = (507)+(1343) = | 378,451.16 |
| 3002 | GENERAL NTC VOTER APPROVED = (508)+(1344) = | |
| 3003 | GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = | 185,241.09 |
| 3004 | TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = | 928,074.78 |

**COM SERV INITIAL LEVY SUMMARY**

| | | |
|---|---|---|
| 3005 | TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = | 48,409.71 |

**GEN DBT SERV INITIAL LEVY SUMMARY*

| | | |
|---|---|---|
| 3006 | GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = | 468,627.01 |
| 3007 | GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = | 240,110.04 |

***GEN DBT SERV INI SUMMARY CONT.***

3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 708,737.05

**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY***

3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =

3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =

***OFFSETTING ADJUSTMENTS***
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

**OFFSET CARRIED FORWARD**

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT SERVICE

**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS

3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]

3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]

3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]

3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]

3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]

***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER NEGATIVE OFFSET

3021 GEN RMV OTHER NEGATIVE OFFSET

3022 GEN NTC VOTER NEGATIVE OFFSET

3023 GEN NTC OTHER NEGATIVE OFFSET

3024 COM SERV NEGATIVE OFFSET

**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV

3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =

3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =

3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =

3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =

**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND

3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]

3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]

***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL DEBT SERV FUND

3032 GDS VOTER NEGATIVE OFFSET

**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND

3033 GDS OTH NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]

**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]

3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET

**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET

**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =

***NET NEGATIVE ADJ BALANCE***
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =

3043 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=

3045 TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=

**LEVY AFTER OFFSETS**
STARTING POINT FOR MAX EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 468,627.01
3501 GEN DEBT OTHER 240,110.04

**MAXIMUM EFFORT LOAN AID**

3502 ACT MAX EFF LOAN AID FOR FY2018 - FY2025

3503 PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026

3505 BAL AVAIL END FY2026 (3502)+(3503) =

**LEVY LIMITS ARE REDUCED**
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=

3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =

***TACONITE REFERENDUM DATA***
INFORMATION ONLY

4000 1983-84 RESIDENT PU
4001 2011-12 RESIDENT PU
44 2023-24 RES PU (PRE) 537.53
57 2025-26 ADJ PU (EST) 491.00

4002 TACONITE REG REF PU =GTR (4000) OR (44)=

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =

**FY2026 TAC REG REF REV**
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA = (4002)X$175 =

4006 TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=

**FY2026 TAC ADD REF REV**

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE = (4007)+$415 =

4009 ADD FRONT END FORMULA = (4001)X(4008) =

4010 TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =

4011 TAC ADD REF REVENUE = (4010)X22.5% =

**FY2026 TAC TOTAL REF REV**
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV = (4006)+(4011) =

4013 MAXIMUM EC RESERVE = (57)X$25 =

4014 RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=

***FY2024 TACONITE RECEIPTS***
(FEB 2024 & AUG 2024 PYMT)
USED TO CALCULATE PAY 25
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=

4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]

4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

***FY2024 TACONITE RECEIPT CONT.***

4030 FY2024 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

**LEVY LIMIT SUBJECT TO**
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC
4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR OF (4024) OR (4031))=
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC = -1 X (LSR OF (4033) OR (4046))=
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4039) OR (4048))=
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4042) OR (4050))=

***LEVY LIMIT SUBJECT TO***
TACONITE ADJUSTMENT CONT.

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV = -1 X (LSR OF (4034) OR (4052))=
4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF = -1 X (LSR OF (4036) OR (4054))=
4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ = -1 X (LSR OF (4038) OR (4056))=
4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4041) OR (4058))=

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4044) OR (4060))=

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

**GENERAL FUND**

5001 GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)= 364,382.53

5002 GENERAL RMV OTHER = (3001)+(3026) +(4053) = 378,451.16

5003 GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=

5004 GENERAL NTC OTHER = (3003)+(3028) +(4047)= 185,241.09

5005 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) = 928,074.78

5006 TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)= 5,604,445.33

5007 TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =

5008 TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)= 6,532,520.11

**COMMUNITY SERVICE FUND**

5009 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)= 48,409.71

5010 TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 6,763.44

5011 TACONITE RECEIPTS = -1*(4045) =

5012 TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) 55,173.15

***GENERAL DEBT SERVICE FUND***

5013 GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)= 468,627.01

5014 GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)= 240,110.04

5015 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) = 708,737.05

5016 TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) = 1,397.08

5017 MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=

5018 TACONITE RECEIPTS = -(4051)-(4061) =

5019 TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) 710,134.13 +(5017)+(5018)=

**OPEB/PENSION DEBT SERVICE FUND**

5020 OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=

5021 OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=

5022 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =

5023 TACONITE RECEIPTS = -(4049)-(4059) =

5024 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)

***TOTAL, ALL FUNDS***

5025 TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) = 1,685,221.54

5026 TOTAL AID = (5006)+(5010) + (5016) = 5,612,605.85

5027 TOTAL MAX EFFORT AID USED = (5017) =

5028 TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =

5029 TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) = 7,297,827.39

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | INITIAL LEVY LIMITATION | LIMITATION ADJUSTMENTS | ABATEMENT ADJUSTMENTS | OFFSET ADJUSTMENTS | TAC/MAX EFF ADJUSTMENT | MAXIMUM LEVY LIMITATION |
|---|---|---|---|---|---|---|
| GEN-RMV VOTER-EXEMP | 333,713.06 | 30,669.47 | N/A | | | 364,382.53 |
| GEN-RMV OTHER-EXEMP | 349,026.35 | 29,424.81 | N/A | | | 378,451.16 |
| GEN-NTC VOTER-EXEMP | | | N/A | | | |
| GEN-NTC OTHER-GENED | N/A | N/A | N/A | N/A | N/A | N/A |
| GEN-NTC OTHER-EXEMP | 225,842.46 | 40,472.91- | 128.46- | | | 185,241.09 |
| TOTAL GENERAL | 908,581.87 | 19,621.37 | 128.46- | | | 928,074.78 |
| COM SERV-EXEMP | 48,513.66 | 98.15- | 5.80- | | | 48,409.71 |
| DEBT-VOTER-NONEXEMP | 545,402.00 | 76,883.07- | 108.08 | | | 468,627.01 |
| DEBT-OTHER-NONEXEMP | 279,739.92 | 39,629.88- | | | | 240,110.04 |
| TOTAL DEBT SERV | 825,141.92 | 116,512.95- | 108.08 | | | 708,737.05 |
| OPEB-VOTER-NONEXEMP | | | | | | |
| OPEB-OTHER-NONEXEMP | | | | | | |
| TOTAL OPEB/PENSION | | | | | | |
| TOTAL | 1,782,237.45 | 96,989.73- | 26.18- | | | 1,685,221.54 |

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

| FUND | 2023 PAY 2024 LIMITATION | 2024 PAY 2025 LIMITATION | INCREASE (DECREASE) | PERCENT CHANGE |
|---|---|---|---|---|
| GENERAL | 677,082.35 | 928,074.78 | 250,992.43 | 37.07 |
| COMMUNITY SERVICE | 41,669.32 | 48,409.71 | 6,740.39 | 16.18 |
| GENERAL DEBT SERVICE | 898,732.31 | 708,737.05 | 189,995.26- | 21.14- |
| OPEB DEBT SERVICE | | | | |
| TOTAL | 1,617,483.98 | 1,685,221.54 | 67,737.56 | 4.19 |

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

| FUND | 2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS | 2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS | INCREASE (DECREASE) | PERCENT CHANGE |
|---|---|---|---|---|
| GENERAL | 677,082.35 | | | |
| COMMUNITY SERVICE | 41,669.32 | | | |
| GENERAL DEBT SERVICE | 898,732.31 | | | |
| OPEB DEBT SERVICE | | | | |
| TOTAL AFTER ADJUSTMENTS | 1,617,483.98 | | | |

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | SUBTOTALS BY LEVY CATEGORY | | | | | | |
| (5001) | GENERAL-RMV VOTER | 310,001.45 | 310,001.45 | 364,382.53 | 364,382.53 | | |
| (5002) | GENERAL-RMV OTHER | 323,530.95 | 323,530.95 | 378,451.16 | 378,451.16 | | |
| (5003) | GENERAL-NTC VOTER | | | | | | |
| (5004) | GENERAL-NTC OTHER | 43,549.94 | 43,549.95 | 185,241.09 | 185,241.09 | | |
| (5009) | COMMUNITY SERV-NTC OTHER | 41,669.32 | 41,669.32 | 48,409.71 | 48,409.71 | | |
| (5013) | GENL DEBT-NTC VOTER | 547,884.88 | 547,884.88 | 468,627.01 | 468,627.01 | | *1 |
| (5014) | GENL DEBT-NTC OTHER | 350,847.43 | 350,847.43 | 240,110.04 | 240,110.04 | | *1 |
| (5020) | OPEB DEBT-NTC VOTER | | | | | | |
| (5021) | OPEB DEBT-NTC OTHER | | | | | | |
| | SUBTOTALS BY FUND | | | | | | |
| (5005) | GENERAL FUND | 677,082.35 | 677,082.35 | 928,074.78 | 928,074.78 | | |
| (5009) | COMMUNITY SERVICES FUND | 41,669.32 | 41,669.32 | 48,409.71 | 48,409.71 | | |
| (5015) | GENERAL DEBT SERVICE FUND | 898,732.31 | 898,732.31 | 708,737.05 | 708,737.05 | | |
| (5022) | OPEB/PENSION DEBT SERVICE FUND | | | | | | |
| | SUBTOTALS BY TAX BASE | | | | | | |
| | REFERENDUM MARKET VALUE | 633,532.40 | 633,532.40 | 742,833.69 | 742,833.69 | | |
| | NET TAX CAPACITY | 983,951.58 | 983,951.58 | 942,387.85 | 942,387.85 | | |
| | SUBTOTALS BY TRUTH IN TAXATION CATEGORY | | | | | | |
| | VOTER APPROVED | 857,886.33 | 857,886.33 | 833,009.54 | 833,009.54 | | |
| | OTHER | 759,597.65 | 759,597.65 | 852,212.00 | 852,212.00 | | |
| | TOTAL LEVY | | | | | | |
| | TOTAL LEVY | 1,617,483.98 | 1,617,483.98 | 1,685,221.54 | 1,685,221.54 | | |
| | ALLOWABLE INCREASE | | | | | | |
| | ALLOWABLE INCREASE AMOUNT | | | | | | |
| | MAXIMUM ALLOWABLE CERTIFIED LEVY | | | | 1,685,221.54 | | |

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL REFER MARKET VALUE VOTER APPROVED: | | | | | | | |
| (313) | 1ST TIER RMV REFER | 178,042.70 | 178,042.70 | 225,860.00 | 225,860.00 | | *2 |
| (314) | 2ND TIER RMV REFER | 90,829.30 | 90,829.30 | 107,853.06 | 107,853.06 | | *2 |
| (315) | UNEQUALIZED RMV REFER | | | | | | |
| (1031) | FY2025 1ST TIER REF ADJUST | 1,646.68 | 1,646.68 | 12,770.17 | 12,770.17 | | *2 |
| (1039) | FY2025 2ND TIER REF ADJUST | 8,187.50 | 8,187.50 | 6,870.01 | 6,870.01 | | *2 |
| (1047) | FY2025 UNEQUAL REF ADJUST | | | | | | |
| (1053) | FY2025 TBRA ALLOC ADJUST | | | | | | *2 |
| (1062) | FY2025 REF HOLD HARMLESS ADJ | | | | | | |
| (1137) | FY2023 1ST TIER REF ADJUST | 15,644.96 | 15,644.96 | 10,548.15 | 10,548.15 | | |
| (1144) | FY2023 2ND TIER REF ADJUST | 15,650.31 | 15,650.31 | 481.14 | 481.14 | | |
| (1151) | FY2023 UNEQUAL REF ADJUST | | | | | | |
| (1157) | FY2023 TBRA ALLOC ADJUST | | | | | | |
| (1169) | FY2023 REF HOLD HARMLESS ADJ | | | | | | |
| (1334) | OTHER RMV REF ADJUST (MEMO) | | | | | | |
| (3025) | RMV REF NET OFFSET ADJUST | | | | | | |
| (4055) | REFERENDUM TACONITE ADJUST | | | | | | |
| (5001) | TOTAL GENERAL - RMV VOTER APPROVED | 310,001.45 | 310,001.45 | 364,382.53 | 364,382.53 | | |
| GENERAL REFER MARKET VALUE OTHER: | | | | | | | |
| (310) | 1ST TIER LOCAL OPTIONAL | 74,814.88 | 74,814.88 | 95,605.14 | 95,605.14 | 95,605.14 | *3 |
| (238) | 2ND TIER LOCAL OPTIONAL | 158,451.61 | 158,451.61 | 185,202.90 | 185,202.90 | 185,202.90 | *3 |
| (242) | EQUITY | 58,688.60 | 58,688.60 | 67,530.91 | 67,530.91 | | *3 |
| (245) | TRANSITION | 602.43 | 602.43 | 687.40 | 687.40 | | *3 |
| (1011) | FY2025 LOR TIER 1 ADJUST | 691.95 | 691.95 | 5,366.12 | 5,366.12 | | *3 |
| (1015) | FY2025 LOR TIER 2 ADJUST | 1,687.45 | 1,687.45 | 737.12 | 737.12 | | *3 |
| (1019) | FY2025 EQUITY ADJUST | 905.80 | 905.80 | 4,405.46 | 4,405.46 | | *3 |
| (1023) | FY2025 TRANSITION ADJUST | 5.57 | 5.57 | 43.21 | 43.21 | | *3 |
| (1055) | FY2025 LOR TIER 1 TBRA ADJUST | | | | | | *2 |
| (1064) | FY2025 LOR TIER 1 HOLD HARM ADJ | | | | | | |
| (1109) | FY2023 LOR TIER 1 ADJUST | 6,574.13 | 6,574.13 | 1,690.03 | 1,690.03 | 1,690.03 | |
| (1116) | FY2023 LOR TIER 2 ADJUST | 16,032.29 | 16,032.29 | 10,044.31 | 10,044.31 | 10,044.31 | |
| (1123) | FY2023 EQUITY ADJUST | 5,023.30 | 5,023.30 | 7,066.42 | 7,066.42 | | |
| (1130) | FY2023 TRANSITION ADJUST | 52.94 | 52.94 | 72.14 | 72.14 | | |
| (1163) | FY2023 LOR TIER 1 TBRA ADJUST | | | | | | |
| (1175) | FY2023 LOR TIER 1 HOLD HARMLESS | | | | | | |
| (1339) | OTHER ADJ, GEN OTHER RMV | | | | | | |
| (3026) | GENERAL OTH RMV NET OFFSET ADJ | | | | | | |
| (4053) | GENERAL OTH RMV TACONITE ADJUST | | | | | | |
| (5002) | TOTAL GENERAL - RMV OTHER | 323,530.95 | 323,530.95 | 378,451.16 | 378,451.16 | | |

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| GENERAL NET TAX CAPACITY VOTER APPROVED: | | | | | | | |
| (492) | CAPITAL PROJECT REFERENDUM | | | | | | |
| (1337) | OTHER NTC VOTER ADJ | | | | | | |
| (4057) | CAPITAL PROJ TACONITE ADJ | | | | | | |
| (5003) | TOTAL GENERAL - NTC VOTER APPROVED | | | | | | |

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY NOTES |
|---|---|---|---|---|---|---|
| | GENERAL NET TAX CAPACITY OTHER: | | | | | |
| | INITIAL LEVIES: | | | | | |
| (232) | OPERATING CAPITAL | 71,212.54 | 71,212.54 | 85,184.04 | 85,184.04 | *3 |
| (337) | ALT TEACHER COMP (Q COMP) | | | | | *4 |
| (359) | ACHIEVEMENT & INTEGRATION | | | | | *5 |
| (363) | FY2025 REEMPLOYMENT INS | 1,000.00 | 1,000.00 | 2,000.00 | 2,000.00 | |
| (365) | SAFE SCHOOLS | 16,725.59 | 16,725.60 | 17,676.00 | 17,676.00 | |
| (368) | SAFE SCHOOLS INTERMEDIATE | | | | | |
| (371) | JUDGMENT | | | | | *6 |
| (373) | ICE ARENA | | | | | |
| (385) | FY2025 CAREER TECHNICAL | 56,092.66 | 56,092.66 | 56,092.66 | 56,092.66 | |
| (389) | FY2024 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB) | 3,430.00 | 3,430.00 | 6,233.00 | 6,233.00 | |
| (444) | LT FACILITIES EQUAL | 30,725.15 | 30,725.15 | 58,656.76 | 58,656.76 | *4 |
| (445) | LT FACILITIES UNEQUAL | | | | | |
| (455) | DISABLED ACCESS | | | | | |
| (489) | BUILDING/LAND LEASE | | | | | |
| (490) | COOP BUILDING REPAIR | | | | | |
| (491) | OTHER CAPITAL (MEMO) | | | | | |
| (494) | CONSOL/TRANSITION | | | | | |
| (495) | REORG OPERATING DEBT | | | | | |
| (496) | FY2025 HEALTH BENEFITS | | | | | |
| (497) | ADDITIONAL RETIREMENT | | | | | |
| (498) | SEVERANCE | | | | | |
| (499) | ADMINISTRATIVE DISTRICT | | | | | |
| (500) | SWIMMING POOL | | | | | |
| (501) | TREE GROWTH | | | | | |
| (502) | CONSOL/RETIREMENT | | | | | |
| (503) | ECON DEV ABATEMENT | | | | | |
| (504) | OTHER GENERAL (MEMO) | | | | | |
| (5005A) | SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER | 179,185.94 | 179,185.95 | 225,842.46 | 225,842.46 | |

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | GENERAL NET TAX CAPACITY OTHER (CON'T): | | | | | | |
| | LEVY ADJUSTMENTS: | | | | | | |
| (1003) | FY2025 OPER CAPITAL ADJUST | 308.66 | 308.66 | 328.49- | 328.49- | | *3 |
| (1102) | FY2023 OPER CAPITAL ADJUST | 306.02 | 306.02 | 304.02 | 304.02 | | |
| (1072) | FY2025 ALT TEACHER COMP ADJUST | | | | | | *7 |
| (1204) | FY2023 ALT TEACHER COMP ADJUST | | | | | | |
| (1068) | FY2025 ACHIEVE & INTEG ADJUST | | | | | | *5 |
| (1182) | FY2023 ACHIEVE & INTEG ADJUST | | | | | | *5 |
| (1187) | FY2023 REEMPLOYMENT ADJUST | 1,000.00- | 1,000.00- | 1,000.00- | 1,000.00- | | |
| (1192) | FY2023 SAFE SCHOOLS ADJUST | 1,109.88- | 1,109.88- | 123.12- | 123.12- | | |
| (1197) | FY2023 SAFE SCHOOLS INTERM ADJ | | | | | | |
| (1230) | FY2023 CAREER TECHNICAL ADJUST | 2,866.94 | 2,866.94 | | | | |
| (1234) | FY2023 HEALTH BENEFITS ADJUST | | | | | | |
| (1240) | FY2023 ANNUAL OPEB ADJUST | | | | | | |
| (1076) | FY2025 LTFM EQUAL ADJUST | 5,003.00 | 5,003.00 | 7,738.81 | 7,738.81 | | |
| (1080) | FY2025 LTFM UNEQUAL ADJUST | | | | | | |
| (1081) | FY2025 H&S REBATE ADJ | | | | | | |
| (1088) | FY2024 LTFM EQUAL ADJUST | 2,414.31- | 2,414.31- | 1,126.34 | 1,126.34 | | |
| (1095) | FY2024 LTFM UNEQUAL ADJUST | | | | | | |
| (1215) | FY2023 LTFM EQUAL ADJUST | 1,103.66 | 1,103.66 | 533.47- | 533.47- | | |
| (1226) | FY2023 LTFM UNEQUAL ADJUST | | | | | | |
| (5005B) | SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER | 5,064.09 | 5,064.09 | 7,184.09 | 7,184.09 | | |

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | GENERAL NET TAX CAPACITY OTHER (CON'T): | | | | | | |
| | LEVY ADJUSTMENTS: | | | | | | |
| (1327) | PAY 22 LEASE ADJUST | 92,000.00- | 92,000.00- | | | | |
| (1328) | LEASE LEVY ADJ (MEMO) | | | | | | |
| (1329) | OTHER CAPITAL ADJUST (MEMO) | | | | | | |
| (758) | FY2026 FAC & EQUIP BOND ADJUST | 48,917.00- | 48,917.00- | 47,657.00- | 47,657.00- | | |
| (1331) | ECON DEV ABATE ADJUST | | | | | | |
| (1332) | DEBT SURPLUS ADJUST | | | | | | |
| (1346) | OTHER GENERAL ADJUST | | | | | | |
| (2038) | ABATEMENT ADJUSTMENT | 118.20 | 118.20 | 188.25 | 188.25 | | *10 |
| (2051) | CARRY-OVER ABATEMENT ADJUST | | | | | | *11 |
| (2069) | ADVANCE ABATEMENT ADJUST | 98.71 | 98.71 | 316.71- | 316.71- | | *12 |
| (4047) | GENERAL OTH NTC TACONITE ADJUST | | | | | | |
| (5005C) | SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER | 140,700.09- | 140,700.09- | 47,785.46- | 47,785.46- | | |
| (5005A) | SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER | 179,185.94 | 179,185.95 | 225,842.46 | 225,842.46 | | |
| (5005B) | SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER | 5,064.09 | 5,064.09 | 7,184.09 | 7,184.09 | | |
| (5004) | TOTAL GENERAL - NTC OTHER | 43,549.94 | 43,549.95 | 185,241.09 | 185,241.09 | | |

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | COMMUNITY SERVICE: | | | | | | |
| (609) | BASIC COMMUNITY EDUC | 26,650.00 | 26,650.00 | 29,900.00 | 29,900.00 | | *13 |
| (619) | EARLY CHILD FAMILY | 15,463.19 | 15,463.19 | 18,367.66 | 18,367.66 | | *14 |
| (624) | HOME VISITING | 251.44 | 251.45 | 246.00 | 246.00 | | |
| (631) | ADULTS W/ DISABILITIES | | | | | | |
| (636) | SCHOOL-AGE CARE | | | | | | *14 |
| (638) | OTHER COMM ED (MEMO) | | | | | | |
| (1403) | FY2025 EARLY CHILD FAMILY ADJ | 782.55- | 782.55- | 28.13- | 28.13- | | |
| (1407) | FY2023 HOME VISITING ADJUST | 67.77 | 67.77 | 70.02- | 70.02- | | |
| (1411) | FY2023 SCHOOL-AGE CARE ADJUST | | | | | | |
| (1412) | ADULTS W/ DISABILITIES ADJUST | | | | | | |
| (1415) | OTHER ADJUST (MEMO) | | | | | | |
| (2039) | ABATEMENT ADJUSTMENT | 9.93 | 9.93 | 16.22 | 16.22 | | *10 |
| (2052) | CARRY-OVER ABATEMENT ADJUST | | | | | | *11 |
| (2070) | ADVANCE ABATEMENT ADJUST | 9.53 | 9.53 | 22.02- | 22.02- | | *12 |
| (4045) | COM SERV TACONITE ADJUST | | | | | | |
| (5009) | TOTAL COMMUNITY SERVICE | 41,669.32 | 41,669.32 | 48,409.71 | 48,409.71 | | |

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | DEBT SERVICE VOTER APPROVED: | | | | | | |
| (806) | DEBT SERVICE-AID ELIG | 549,152.10 | 549,152.10 | 545,402.00 | 545,402.00 | | *15 |
| (808) | DEBT SERVICE-AID INELIG | | | | | | *15 |
| (778) | NATURAL DISASTER DEBT | | | | | | *15 |
| (1700) | REDUCTION FOR DEBT EXCESS | 1,963.36- | 1,963.36- | 76,883.07- | 76,883.07- | | |
| (1701) | OTHER ADJUST (MEMO) | | | | | | |
| (2040) | ABATEMENT ADJUSTMENT | 466.19 | 466.19 | 662.63 | 662.63 | | *10,16 |
| (2053) | CARRY OVER ABATEMENT | | | | | | *11,16 |
| (2071) | ADVANCE ABATE ADJUST | 229.95 | 229.95 | 554.55- | 554.55- | | *12,16 |
| (3034) | GDS VTR NET OFFSET ADJUST | | | | | | |
| (3506) | GDS VTR MAX EFFORT ADJ | | | | | | |
| (4061) | GDS VTR TACONITE ADJUST | | | | | | |
| (5013) | TOTAL DEBT SERVICE VOTER APPROVED | 547,884.88 | 547,884.88 | 468,627.01 | 468,627.01 | | *1 |
| | DEBT SERVICE OTHER: | | | | | | |
| (807) | DEBT SERVICE-AID ELIG | | | | | | *15 |
| (809) | DEBT SERVICE-AID INELIG | 272,932.05 | 272,932.05 | 197,557.00 | 197,557.00 | | *15 |
| (769) | LT FACILITIES DEBT SERVICE | 79,194.97 | 79,194.97 | 82,182.92 | 82,182.92 | | *15 |
| (1708) | FY2025 LTFM DEBT SERV ADJ | 4.79 | 4.79 | .84 | .84 | .84 | |
| (1715) | FY2024 LTFM DEBT SERV ADJ | | | | | | |
| (1726) | FY2023 LTFM DEBT SERV ADJ | | | | | | |
| (1703) | REDUCTION FOR DEBT EXCESS | 1,284.38- | 1,284.38- | 39,630.72- | 39,630.72- | | |
| (1704) | OTHER ADJUST (MEMO) | | | | | | |
| (2040) | ABATEMENT ADJUSTMENT | | | | | | *10,16 |
| (2053) | CARRY OVER ABATEMENT | | | | | | *11,16 |
| (2071) | ADVANCE ABATE ADJUST | | | | | | *12,16 |
| (3035) | GDS OTH NET OFFSET ADJUST | | | | | | |
| (3507) | GDS OTH MAX EFFORT ADJ | | | | | | |
| (4051) | GDS OTH TACONITE ADJUST | | | | | | |
| (5014) | TOTAL DEBT SERVICE OTHER | 350,847.43 | 350,847.43 | 240,110.04 | 240,110.04 | | *1 |

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

| LINE # | LIMITATION COMPONENTS | 2023 PAY 2024 LIMITATION | 2023 PAY 2024 CERTIFIED LEVY | 2024 PAY 2025 LIMITATION | 2024 PAY 2025 PROPOSED LEVY | 2024 PAY 2025 CERTIFIED LEVY | NOTES |
|---|---|---|---|---|---|---|---|
| | OPEB/PENSION DEBT SERVICE VOTER APPROVED: | | | | | | |
| (902) | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS | | | | | | *15 |
| (1900) | REDUCTION FOR DEBT EXCESS | | | | | | |
| (1901) | OTHER ADJUST (MEMO) | | | | | | |
| (2041) | ABATEMENT ADJUSTMENT | | | | | | *10,17 |
| (2054) | CARRY OVER ABATEMENT | | | | | | *11,17 |
| (2072) | ADVANCE ABATE ADJUST | | | | | | *12,17 |
| (4059) | OPEB/PENSION DEBT TACONITE ADJUST | | | | | | |
| (5020) | TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED | | | | | | |
| | OPEB/PENSION DEBT SERVICE OTHER: | | | | | | |
| (907) | REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS | | | | | | *15 |
| (1903) | REDUCTION FOR DEBT EXCESS | | | | | | |
| (1904) | OTHER ADJUST (MEMO) | | | | | | |
| (2041) | ABATEMENT ADJUSTMENT | | | | | | *10,17 |
| (2054) | CARRY OVER ABATEMENT | | | | | | *11,17 |
| (2072) | ADVANCE ABATE ADJUST | | | | | | *12,17 |
| (3041) | OPEB DEBT OTH NET OFFSET ADJUST | | | | | | |
| (4049) | OPEB/PENSION DEBT TACONITE ADJUST | | | | | | |
| (5021) | TOTAL OPEB/PENSION DEBT SERVICE OTHER | | | | | | |

FOOTNOTES:
*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT