LINCOLN COUNTY
SCHOOL DISTRICT

Dr. Majalise Tolan
Superintendent

**District Office | Teaching & Learning Center**
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# Board of Directors
# NOTICE OF A BOARD MEETING
# Lincoln County School District Board Work Session

| | |
|---|---|
| **Date** | **Tuesday, December 10, 2024** |
| **Time** | **5:00 PM** |
| **Place** | **Sam Case Elementary, 459 NE 12th St, Newport, OR 97365** |

The Lincoln County School District Board of Directors has scheduled a Lincoln County School District Board Work Session of the Board beginning at 5:00 PM.

Public comment will only be heard if a specific public comment time is designated on the agenda. Not all meetings of the Board have public comment.
If you are a member of the community and wish to speak before the Board, please email the following information to eddie.symington@lincoln.k12.or.us by **12:00 pm on the business day prior to the meeting: Name, address and phone number (optional), and topic.** Once your request is received, you will be contacted with details regarding making the comment during the meeting. Public comment cards will also be available at the door and must be completed and given to the Board Secretary. All public comment will follow Board Policy BDDH – "Public Comment at Board Meetings."

**The session will be streamed and can be accessed by visiting our website.**

The agenda is attached.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting.

THIS NOTICE SATISFIES THE REQUIREMENTS OF ORS 192.630, 192.640 AND 332.045.
For further information or to request accommodations, please contact:
Eddie Symington, Assistant to the Superintendent and School Board
Lincoln County School District | 1212 NE Fogarty | Newport, OR 97365

**LINCOLN COUNTY SCHOOL DISTRICT**
**Board of Directors – Lincoln County School District Board Work Session**
**Tuesday, December 10, 2024 - 5:00 PM**
**Sam Case Elementary, 459 NE 12th St, Newport, OR 97365**

## Agenda

1. Call to Order & Establishment of a Quorum
2. Potential Bond Updates
    2.a. Priority Matrix for Potential Replacement Bond
    2.b. Levy Rate Analysis



# Lincoln County School District

## General Obligation Bonds
## Levy Rate Analysis
## *Assumes May 2025 Election*


Carol Samuels
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Senior Vice President
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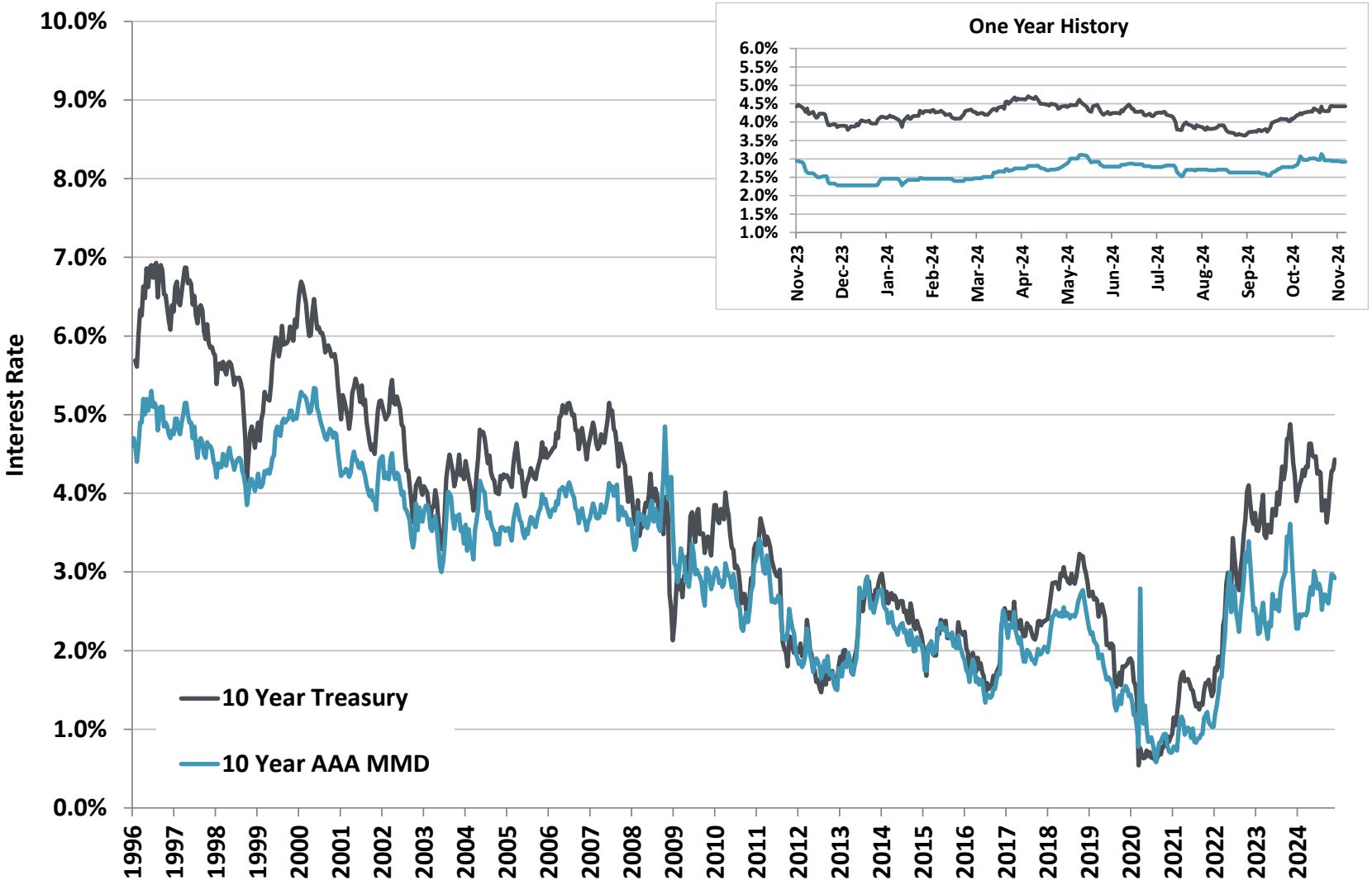
Brendan Watkins
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November 22, 2024

## HISTORICAL INTEREST RATES

10 Year Tax-Exempt (AAA MMD) vs. 10 Year Treasury Rates



# LINCOLN COUNTY SCHOOL DISTRICT

## Historical Property Values

| Fiscal Year | M5 Real Market Value | % RMV Growth | Total Assessed Value | Urban Renewal Excess | Net Assessed Value | % Total AV Growth |
|---|---|---|---|---|---|---|
| 2025 | $ 18,960,885,291 | --- | $ 10,069,082,895 | $ 526,345,323 | $ 9,542,737,572 | 3.40% |
| 2024 | 18,107,512,967 | 15.88% | 9,737,586,365 | 460,430,683 | 9,277,155,682 | 4.04% |
| 2023 | 15,625,920,846 | 24.83% | 9,359,732,661 | 426,082,735 | 8,933,649,926 | 4.66% |
| 2022 | 12,518,177,942 | 12.99% | 8,942,959,919 | 357,189,916 | 8,585,770,003 | 3.83% |
| 2021 | 11,078,596,376 | 6.16% | 8,612,963,617 | 379,964,053 | 8,232,999,564 | 3.83% |
| 2020 | 10,435,500,910 | 8.06% | 8,295,612,301 | 349,459,402 | 7,946,152,899 | 4.00% |
| 2019 | 9,656,731,139 | 6.23% | 7,976,281,680 | 324,361,278 | 7,651,920,402 | 3.99% |
| 2018 | 9,090,243,268 | 6.95% | 7,670,378,307 | 286,589,572 | 7,383,788,735 | 4.19% |
| 2017 | 8,499,366,109 | 4.73% | 7,361,888,028 | 261,535,878 | 7,100,352,150 | 2.93% |
| 2016 | 8,115,795,224 | 1.61% | 7,152,473,988 | 229,131,532 | 6,923,342,456 | 2.67% |
| 2015 | 7,987,424,092 | 0.59% | 6,966,730,186 | 222,834,140 | 6,743,896,046 | 2.17% |
| 2014 | 7,940,723,495 | -4.87% | 6,818,780,751 | 380,977,297 | 6,437,803,454 | 1.37% |
| 2013 | 8,347,416,231 | -7.78% | 6,726,902,017 | 379,083,227 | 6,347,818,790 | 1.66% |
| 2012 | 9,052,099,827 | -7.16% | 6,617,331,351 | 371,870,207 | 6,245,461,144 | 2.28% |
| 2011 | 9,750,422,558 | -8.60% | 6,469,563,816 | 419,193,324 | 6,050,370,492 | 2.81% |
| 2010 | 10,667,793,309 | -3.98% | 6,292,977,665 | 539,309,969 | 5,753,667,696 | 4.34% |
| 2009 | 11,109,909,484 | 7.72% | 6,031,173,420 | 504,078,179 | 5,527,095,241 | 5.16% |
| 2008 | 10,313,860,816 | 18.87% | 5,735,027,984 | 461,009,789 | 5,274,018,195 | 5.43% |
| 2007 | 8,676,406,590 | 33.31% | 5,439,451,179 | 411,106,434 | 5,028,344,745 | 5.19% |
| 2006 | 6,508,521,663 | 12.07% | 5,171,194,917 | 385,750,576 | 4,785,444,341 | 4.52% |
| 2005 | 5,807,626,626 | --- | 4,947,457,724 | 370,827,875 | 4,576,629,849 | --- |

*Source: Lincoln County Department of Assessment and Taxation*

## Urban Renewal Excess

When urban renewal areas are created, they are designated as either "standard" or "reduced" rate plans and the type determines the assessed value against which general obligation bonds are levied. General obligation bonds cannot be levied on the excess assessed value in standard rate plan areas. Alternatively, general obligation bonds can be levied on the excess assessed value in reduced rate plan areas, if the bonds were approved at an election after October 6, 2001.

| Urban Renewal Excess - 2025 | | |
|---|---|---|
| **Plan Area** | **County** | **Amount** |
| **REDUCED RATE** | | |
| Depoe Bay Plan | Lincoln | $ 43,640,010 |
| Lincoln City Plan | Lincoln | 11,499,187 |
| McLean Point Plan | Lincoln | 4,667,330 |
| Northside Plan | Lincoln | 114,794,582 |
| Roads End Plan | Lincoln | 53,311,049 |
| South Beach Plan | Lincoln | 193,888,059 |
| Toledo Plan | Lincoln | 34,194,360 |
| Waldport #2 Plan | Lincoln | 8,100,850 |
| Yachats Plan | Lincoln | 62,249,895 |
| Total Reduced Rate Urban Renewal Excess: | | $ 526,345,323 |
| **STANDARD RATE** | | |
| None | n.a. | - |
| Total Standard Rate Urban Renewal Excess: | | $ - |
| **TOTAL URBAN RENEWAL EXCESS** | | $ 526,345,323 |

| 2025 Assessed Value for Bond Levies | |
|---|---|
| Total Assessed Value: | $ 10,069,082,895 |
| Less Standard Rate Urban Renewal Value: | - |
| Assessed Value - Bonds: | 10,069,082,895 |

# LINCOLN COUNTY SCHOOL DISTRICT

## Outstanding General Obligation Bonds

| | Purpose | Date of Issue | Date of Maturity | Amount Issued | Amount Outstanding |
|---|---|---|---|---|---|
| General Obligation Bonds: | | | | | |
| Series 1995* | Construct 3 new schools, renovate existing schools & new modular cl | 07/01/95 | 06/15/09 | $ 38,859,050 | $ - |
| Series 2008 | Advance Refund 1995 GO Bonds | 06/19/08 | 06/15/12 | 12,700,000 | - |
| Series 2011A [(1)] | Construct new high school, new classrooms, site improvements & saf | 07/07/11 | 06/15/24 | 48,000,000 | - |
| Series 2011B | Qualified School Construction Bonds | 07/07/11 | 06/15/26 | 15,000,000 | 13,210,000 |
| Total General Obligation Bonds | | | | | $ 13,210,000 |
| Pension Obligation Bonds: | | | | | |
| Series 2002 | OSBA Pension Bond Pool to fund allocated portion of PERS UAL | 11/01/02 | 06/30/28 | 21,009,781 | 8,855,000 |
| Series 2003 | OSBA Pension Bond Pool to fund allocated portion of PERS UAL | 04/21/03 | 06/30/28 | 26,941,738 | 10,730,000 |
| Total Pension Obligation Bonds | | | | | $ 19,585,000 |

(1) The levy estimate per the ballot title for the Series 2011 Bond was $0.75/$1,000

*Refunded.

## Legal General Obligation Debt Capacity

| | |
|---|---|
| Real Market Value (Fiscal Year 2025) | $18,960,885,291 |
| **Debt Capacity** | |
| General Obligation Debt Capacity (7.95% of Real Market Value) | $ 1,507,390,381 |
| Less: Outstanding Debt Subject to Limit | (13,210,000) |
| Remaining General Obligation Debt Capacity | $ 1,494,180,381 |
| Percent of Capacity Issued | 0.88% |

# LINCOLN COUNTY SCHOOL DISTRICT

## Outstanding General Obligation Bonds – Actual and Projected Levy Rates

| | Fiscal Year[1] | Outstanding General Obligation Bonds Debt Service 1995 Bonds | 2008 Ref | 2011A Bonds [4] | 2011B QSCB | Total | Total Assessed Value | % Total AV Growth | Actual Bond Rate | Taxes Collected[2] | Projected Bond Rate |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Historical | 2005 | $ 3,854,688 | $ - | $ - | $ - | $ 3,854,688 | $ 4,947,457,724 | --- | $ 0.8487 | | |
| | 2006 | 3,970,188 | - | - | - | 3,970,188 | 5,171,194,917 | 4.52% | 0.8801 | | |
| | 2007 | 4,090,388 | - | - | - | 4,090,388 | 5,439,451,179 | 5.19% | 0.7623 | | |
| | 2008 | 4,214,088 | - | - | - | 4,214,088 | 5,735,027,984 | 5.43% | 0.7111 | [3] | |
| | 2009 | 3,672,900 | 557,960 | - | - | 4,230,860 | 6,031,173,420 | 5.16% | 0.7256 | | |
| | 2010 | - | 4,358,450 | - | - | 4,358,450 | 6,292,977,665 | 4.34% | 0.7894 | | |
| | 2011 | - | 4,498,625 | - | - | 4,498,625 | 6,469,563,816 | 2.81% | 0.7501 | | |
| | 2012 | - | 4,631,525 | - | - | 4,631,525 | 6,617,331,351 | 2.28% | 0.7474 | | |
| | 2013 | - | - | 4,036,050 | 358,350 | 4,394,400 | 6,726,902,017 | 1.66% | 0.7597 | | |
| | 2014 | - | - | 4,623,350 | - | 4,623,350 | 6,818,780,751 | 1.37% | 0.7734 | | |
| | 2015 | - | - | 4,853,150 | - | 4,853,150 | 6,966,730,186 | 2.17% | 0.7277 | | |
| | 2016 | - | - | 5,091,775 | - | 5,091,775 | 7,152,473,988 | 2.67% | 0.7266 | | |
| | 2017 | - | - | 5,228,225 | - | 5,228,225 | 7,361,888,028 | 2.93% | 0.7270 | | |
| | 2018 | - | - | 5,375,925 | - | 5,375,925 | 7,670,378,307 | 4.19% | 0.7145 | | |
| | 2019 | - | - | 5,531,525 | - | 5,531,525 | 7,976,281,680 | 3.99% | 0.7558 | | |
| | 2020 | - | - | 5,679,625 | - | 5,679,625 | 8,295,612,301 | 4.00% | 0.6464 | [3] | |
| | 2021 | - | - | 5,839,325 | - | 5,839,325 | 8,612,963,617 | 3.83% | 0.7600 | | |
| | 2022 | - | - | 5,999,600 | - | 5,999,600 | 8,942,959,919 | 3.83% | 0.6594 | [3] | |
| | 2023 | - | - | 6,163,300 | - | 6,163,300 | 9,359,732,661 | 4.66% | 0.6271 | [3] | |
| | 2024 | - | - | 4,908,800 | 1,431,650 | 6,340,450 | 9,737,586,365 | 4.04% | 0.6555 | | |
| Latest | 2025 | - | - | - | 6,515,000 | 6,515,000 | 10,069,082,895 | 3.40% | 0.6527 | | |
| Pro | 2026 | - | - | - | 6,695,000 | 6,695,000 | 10,371,155,382 | 3.00% | | 97.5% | 0.66 |

(1) Fiscal years ended June 30.

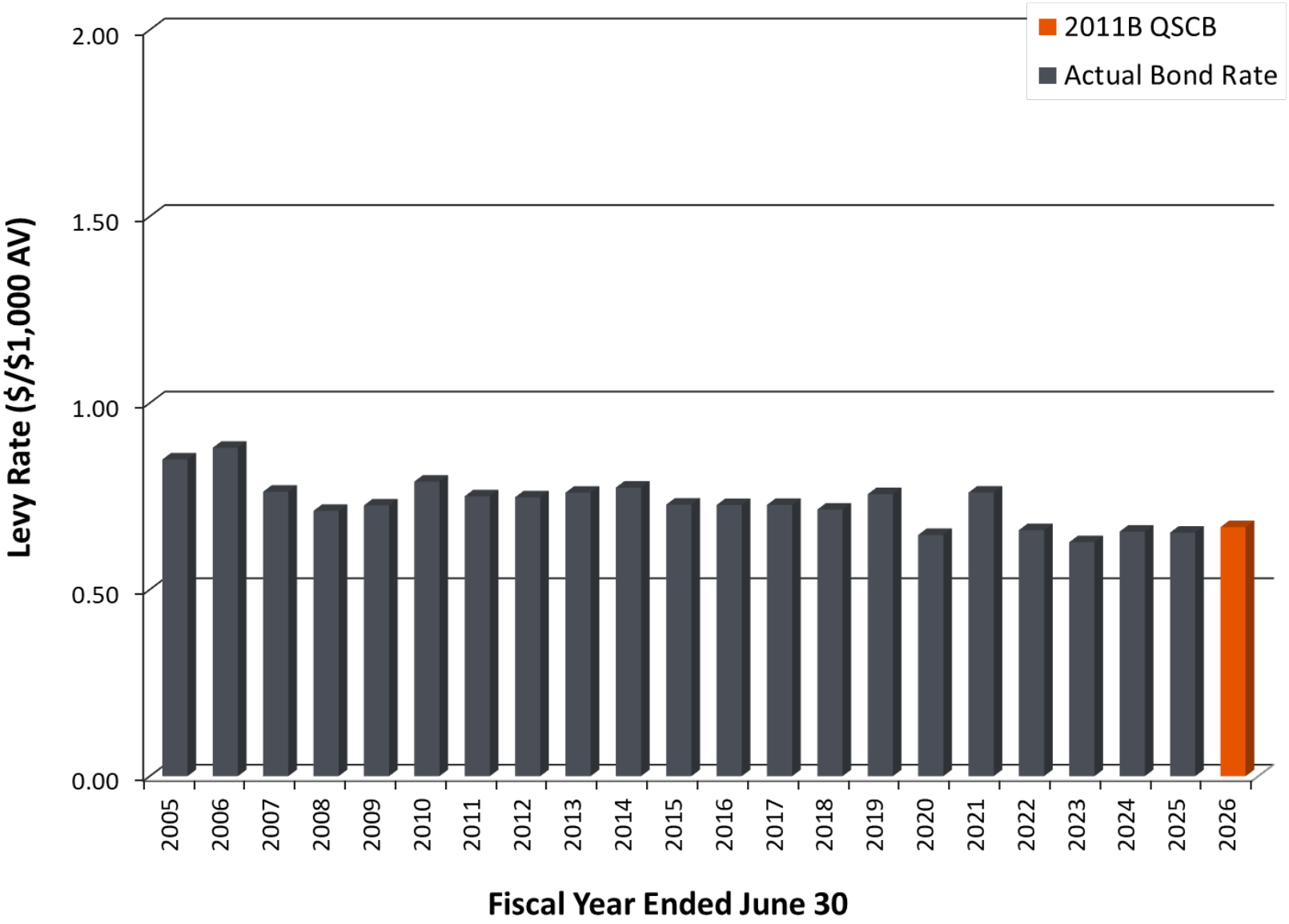
(2) Assumes collection year delinquencies will be offset by back tax collections.

(3) Levy is less than debt service amount.

(4) The levy estimate per the ballot title for the Series 2011 Bond was $0.75/$1,000

**LINCOLN COUNTY SCHOOL DISTRICT**

Outstanding General Obligation Bonds – Actual and Projected Levy Rates



# LINCOLN COUNTY SCHOOL DISTRICT

General Obligation Bonds, Series 2025 – Summary of Structuring Scenarios

**Assumes May 2025 Election**

| | Continuation Levy $0.65/$1,000 | | |
|---|---|---|---|
| **Structure** | **10 Year** | **15 Year** | **20 Year** |
| **Par Amount** | | | |
| Convertible Deferred Interest Bonds | $ 51,035,407 | $ 73,314,577 | $ 90,634,421 |
| Current Interest Bonds | - | - | - |
| **Total Par Amount** | **$ 51,035,407** | **$ 73,314,577** | **$ 90,634,421** |
| Dated Date | 6/15/2025 | 6/15/2025 | 6/15/2025 |
| Final Maturity | 6/15/2035 | 6/15/2040 | 6/15/2045 |
| Amortization Period | 10 Years | 15 Years | 20 Years |

| **Projected Average Levy Rates*** | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Prior Debt | New Bonds | Combined | New Bonds | Combined | New Bonds | Combined |
| 2025 | $ 0.65 | $ - | $ 0.65 | $ - | $ 0.65 | $ - | $ 0.65 |
| 2026 | 0.67 | - | 0.67 | - | 0.67 | - | 0.67 |
| 2027-2035 | - | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 | 0.65 |
| 2036-2040 | - | - | - | 0.65 | 0.65 | 0.65 | 0.65 |
| 2041-2045 | - | - | - | - | - | 0.65 | 0.65 |

| **Interest Estimates** | | | |
|---|---|---|---|
| Cushion over Current Interest Rates | +1.50% | +1.50% | +1.50% |
| True Interest Cost (TIC)** | 5.07% | 5.50% | 5.89% |
| Total Interest | $17,507,390 | $42,206,637 | $79,343,778 |
| Total Interest as % of Par | 34% | 58% | 88% |

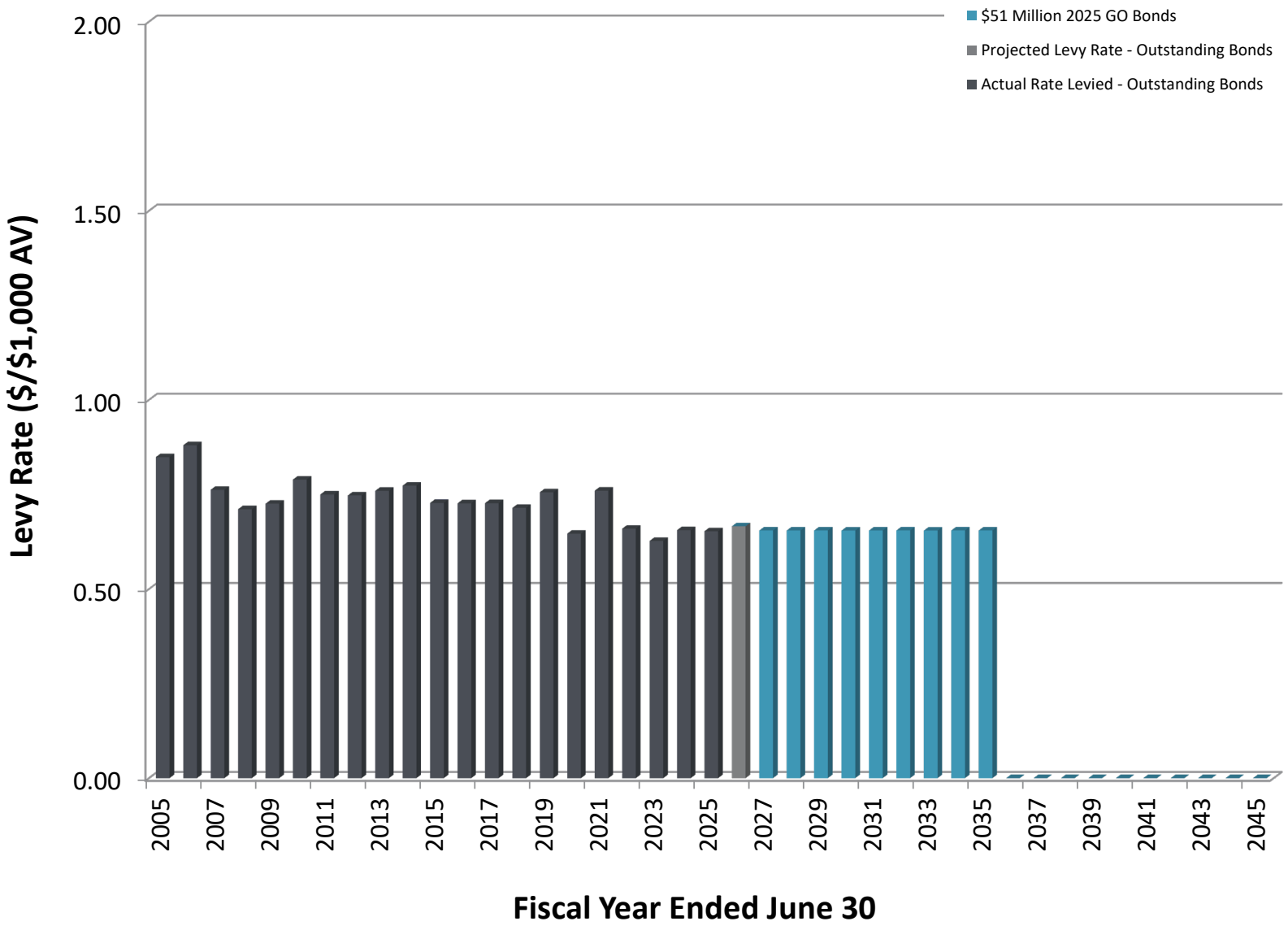
* Projected average levy rates are based on a variety of assumptions regarding AV growth, tax collections & interest rates. Debt service will be fixed when bonds are sold but levy rates are preliminary until the assessor certifies values each year.

** True interest cost is the blended, overall interest rate for the issue. Includes the interest rate cushion.

*Note: Convertible deferred interest bonds are a tool used by issuers to manage the amount of annual debt service due and the resulting levy rate. Interest is compounded and not paid until maturity; the interest amount is calculated every 6 months and added to the outstanding balance. Since the compounded interest is not paid to the investor in the period it is accrued, the levy rate is lower than it otherwise would be with all current interest bonds. The bonds typically come at higher interest rates since investors do not receive any money until the maturity date and compounding further increases the total interest cost. We try to minimize the use as much as possible while keeping projections within an issuer's parameters. The exact amount of deferred interest bonds will not be determined until bonds are sold.*

## LINCOLN COUNTY SCHOOL DISTRICT

General Obligation Bonds, Series 2025 – Continuation Levy at $0.65/$1,000, 10 Years



# Lincoln County School District
## $51,035,407
## General Obligation Bonds, Series 2025
## Projected Bond Levy Rates
## 10 Year Issue

| Bond Issue Data | |
|---|---|
| Dated Date: | 06/15/2025 |
| First Coupon: | 12/15/2025 |
| Final Maturity | 06/15/2035 |
| Term (years): | 10.00 |
| Current Market Rates Plus: | 1.50% |

| 2025 Property Tax Data (000s) | |
|---|---|
| Total Assessed Value: | $ 10,013,901 |
| Less Standard Rate Urban Renewal Value: | - |
| Assessed Value - Bonds: | $ 10,013,901 |

| Summary | | | |
|---|---|---|---|
| Issue Amount: | | **$** | **51,035,407** |
| Convertible Deferred Interest Bon | 100% | $ | 51,035,407 |
| Current Interest Bonds | 0% | $ | - |
| Total Interest Cost: | | $ | 17,507,390 |
| Interest Cost as a Percent of Par: | | | 34% |

| Structuring Assumptions | | | |
|---|---|---|---|
| AV Growth | | Tax Collections[1] | |
| 2026 | 3.00% | **2027** | **95.0%** |
| 2027 | 3.00% | **2028** | **95.0%** |
| 2028 | 3.00% | 2029 | 97.5% |
| 2029 | 3.00% | 2030 | 97.5% |
| Thereafter | 3.00% | Thereafter | 97.5% |

| Fiscal Year Ending 6/30 | AV for New Bond Levies (000s) | Estimated Debt Service Requirements: Total Prior Debt | New Bonds | FY Total | Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2] | New Bonds | Combined Levy Rate |
|---|---|---|---|---|---|---|---|
| 2025 | $ 10,013,901 | $ 6,515,000 | $ - | $ 6,515,000 | **$ 0.65** | **$ -** | **$ 0.65** |
| 2026 | 10,314,318 | 6,695,000 | - | 6,695,000 | **0.67** | **-** | **0.67** |
| 2027 | 10,623,748 | - | 6,608,501 | 6,608,501 | **-** | **0.65** | **0.65** |
| 2028 | 10,942,460 | - | 6,805,881 | 6,805,881 | **-** | **0.65** | **0.65** |
| 2029 | 11,270,734 | - | 7,194,885 | 7,194,885 | **-** | **0.65** | **0.65** |
| 2030 | 11,608,856 | - | 7,408,720 | 7,408,720 | **-** | **0.65** | **0.65** |
| 2031 | 11,957,121 | - | 7,632,457 | 7,632,457 | **-** | **0.65** | **0.65** |
| 2032 | 12,315,835 | - | 7,863,695 | 7,863,695 | **-** | **0.65** | **0.65** |
| 2033 | 12,685,310 | - | 8,094,946 | 8,094,946 | **-** | **0.65** | **0.65** |
| 2034 | 13,065,869 | - | 8,342,502 | 8,342,502 | **-** | **0.65** | **0.65** |
| 2035 | 13,457,846 | - | 8,591,213 | 8,591,213 | **-** | **0.65** | **0.65** |
| 2036 | 13,861,581 | - | - | - | - | - | - |
| 2037 | 14,277,428 | - | - | - | - | - | - |
| 2038 | 14,705,751 | - | - | - | - | - | - |
| 2039 | 15,146,924 | - | - | - | - | - | - |
| 2040 | 15,601,331 | - | - | - | - | - | - |
| 2041 | 16,069,371 | - | - | - | - | - | - |
| 2042 | 16,551,453 | - | - | - | - | - | - |
| 2043 | 17,047,996 | - | - | - | - | - | - |
| 2044 | 17,559,436 | - | - | - | - | - | - |
| 2045 | 18,086,219 | - | - | - | - | - | - |
| | | $ 13,210,000 | $ 68,542,797 | | | | |

(1) Includes estimated delinquencies. Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.

(2) 2025 prior debt rate shown is actual rate levied.

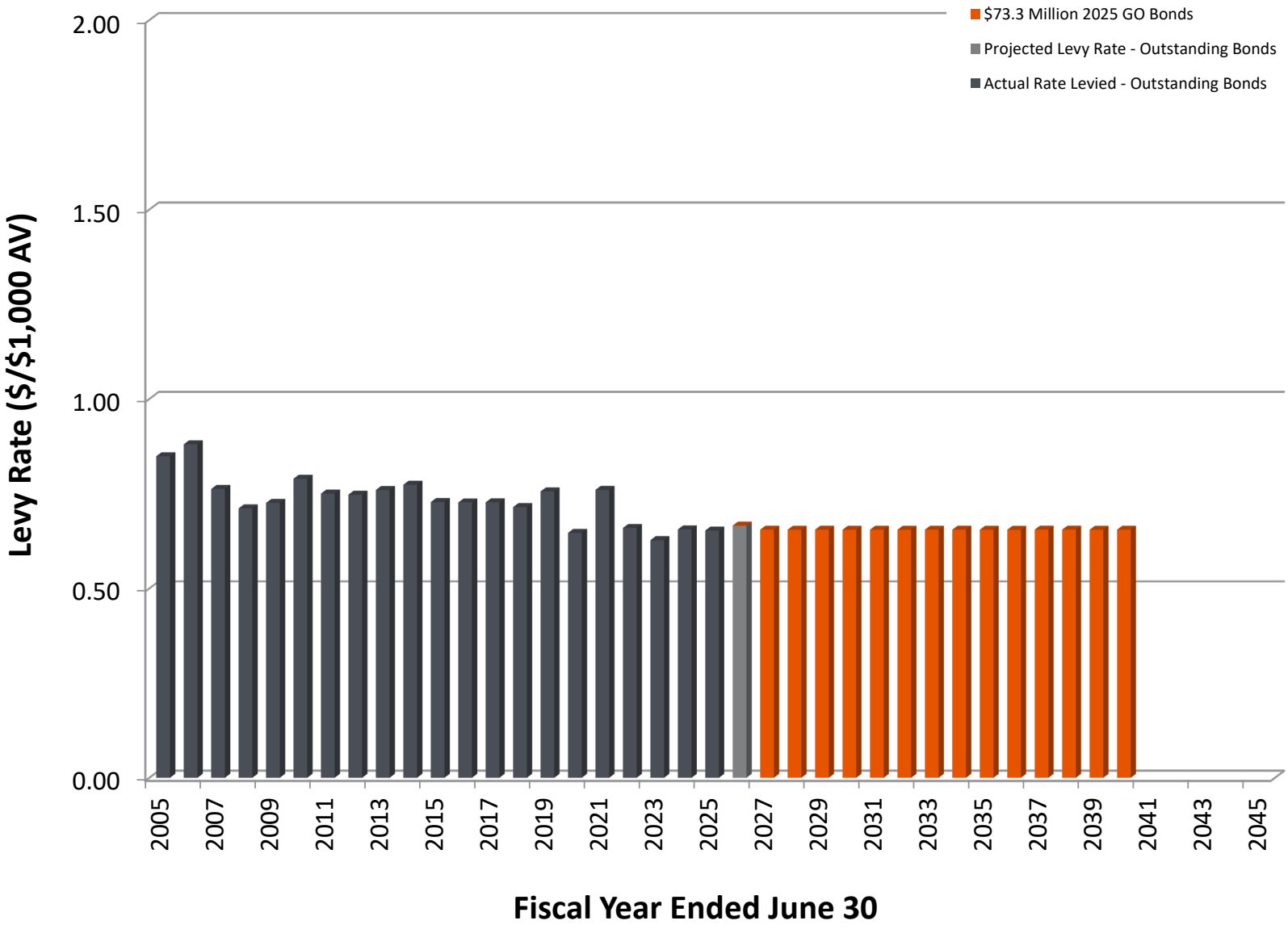
**Lincoln County School District**
**Projected Debt Service Schedule**
**$51,035,407**
**General Obligation Bonds, Series 2025**
**10 Year Issue**

| Payment Date | Principal | Coupon | Interest | Total Debt Service | FY Total | Estimated (1) Delinquencies | Estimated (2) Amount to Levy |
|---|---|---|---|---|---|---|---|
| 12/15/2025 | | | $ - | $ - | $ - | $ - | $ - |
| 06/15/2026 | | | | | | | |
| 12/15/2026 | | | 1,316,750 | 1,316,750 | | | |
| 06/15/2027 | 3,793,780 | 4.72% | 1,497,971 | 5,291,750 | 6,608,501 | 347,816 | 6,956,316 |
| 12/15/2027 | | | 1,222,940 | 1,222,940 | | | |
| 06/15/2028 | 4,165,718 | 4.61% | 1,417,222 | 5,582,940 | 6,805,881 | 358,204 | 7,164,085 |
| 12/15/2028 | | | 1,122,442 | 1,122,442 | | | |
| 06/15/2029 | 4,726,656 | 4.67% | 1,345,786 | 6,072,442 | 7,194,885 | 184,484 | 7,379,369 |
| 12/15/2029 | | | 1,006,860 | 1,006,860 | | | |
| 06/15/2030 | 5,147,585 | 4.75% | 1,254,274 | 6,401,860 | 7,408,720 | 189,967 | 7,598,687 |
| 12/15/2030 | | | 878,729 | 878,729 | | | |
| 06/15/2031 | 5,601,166 | 4.83% | 1,152,562 | 6,753,729 | 7,632,457 | 195,704 | 7,828,161 |
| 12/15/2031 | | | 736,847 | 736,847 | | | |
| 06/15/2032 | 6,087,434 | 4.91% | 1,039,414 | 7,126,847 | 7,863,695 | 201,633 | 8,065,328 |
| 12/15/2032 | | | 579,973 | 579,973 | | | |
| 06/15/2033 | 6,600,178 | 5.01% | 914,795 | 7,514,973 | 8,094,946 | 207,563 | 8,302,508 |
| 12/15/2033 | | | 406,251 | 406,251 | | | |
| 06/15/2034 | 7,158,018 | 5.13% | 778,233 | 7,936,251 | 8,342,502 | 213,910 | 8,556,412 |
| 12/15/2034 | | | 213,107 | 213,107 | | | |
| 06/15/2035 | 7,754,872 | 5.22% | 623,234 | 8,378,107 | 8,591,213 | 220,288 | 8,811,501 |
| Total | $ 51,035,407 | | $ 17,507,390 | $ 68,542,797 | $ 68,542,797 | $ 2,119,569 | $ 70,662,366 |

(1) Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.
(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

## LINCOLN COUNTY SCHOOL DISTRICT

General Obligation Bonds, Series 2025 – Continuation Levy at $0.65/$1,000, 15 Years



# Lincoln County School District
## $73,314,577
## General Obligation Bonds, Series 2025
## Projected Bond Levy Rates
## 15 Year Issue

| Bond Issue Data | |
|---|---|
| Dated Date: | 06/15/2025 |
| First Coupon: | 12/15/2025 |
| Final Maturity | 06/15/2040 |
| Term (years): | 15.00 |
| Current Market Rates Plus: | 1.50% |

| 2025 Property Tax Data (000s) | |
|---|---|
| Total Assessed Value: | $ 10,013,901 |
| Less Standard Rate Urban Renewal Value: | - |
| Assessed Value - Bonds: | $ 10,013,901 |

| Summary | | | |
|---|---|---|---|
| Issue Amount: | | **$** | **73,314,577** |
| Convertible Deferred Interest Bon | 100% | $ | 73,314,577 |
| Current Interest Bonds | 0% | $ | - |
| Total Interest Cost: | | $ | 42,206,637 |
| Interest Cost as a Percent of Par: | | | 58% |

| Structuring Assumptions | | | |
|---|---|---|---|
| AV Growth | | Tax Collections[1] | |
| 2026 | 3.00% | **2027** | **95.0%** |
| 2027 | 3.00% | **2028** | **95.0%** |
| 2028 | 3.00% | 2029 | 97.5% |
| 2029 | 3.00% | 2030 | 97.5% |
| Thereafter | 3.00% | Thereafter | 97.5% |

| Fiscal Year Ending 6/30 | AV for New Bond Levies (000s) | Estimated Debt Service Requirements: Total Prior Debt | New Bonds | FY Total | Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2] | New Bonds | Combined Levy Rate |
|---|---|---|---|---|---|---|---|
| 2025 | $ 10,013,901 | $ 6,515,000 | $ - | $ 6,515,000 | **$ 0.65** | **$ -** | **$ 0.65** |
| 2026 | 10,314,318 | 6,695,000 | - | 6,695,000 | **0.67** | **-** | **0.67** |
| 2027 | 10,623,748 | - | 6,608,813 | 6,608,813 | **-** | **0.65** | **0.65** |
| 2028 | 10,942,460 | - | 6,805,577 | 6,805,577 | **-** | **0.65** | **0.65** |
| 2029 | 11,270,734 | - | 7,195,575 | 7,195,575 | **-** | **0.65** | **0.65** |
| 2030 | 11,608,856 | - | 7,409,597 | 7,409,597 | **-** | **0.65** | **0.65** |
| 2031 | 11,957,121 | - | 7,633,372 | 7,633,372 | **-** | **0.65** | **0.65** |
| 2032 | 12,315,835 | - | 7,859,859 | 7,859,859 | **-** | **0.65** | **0.65** |
| 2033 | 12,685,310 | - | 8,097,191 | 8,097,191 | **-** | **0.65** | **0.65** |
| 2034 | 13,065,869 | - | 8,341,941 | 8,341,941 | **-** | **0.65** | **0.65** |
| 2035 | 13,457,846 | - | 8,590,304 | 8,590,304 | **-** | **0.65** | **0.65** |
| 2036 | 13,861,581 | - | 8,846,060 | 8,846,060 | **-** | **0.65** | **0.65** |
| 2037 | 14,277,428 | - | 9,116,359 | 9,116,359 | **-** | **0.65** | **0.65** |
| 2038 | 14,705,751 | - | 9,389,493 | 9,389,493 | **-** | **0.65** | **0.65** |
| 2039 | 15,146,924 | - | 9,667,155 | 9,667,155 | **-** | **0.65** | **0.65** |
| 2040 | 15,601,331 | - | 9,959,915 | 9,959,915 | **-** | **0.65** | **0.65** |
| | | $ 13,210,000 | $ 115,521,214 | | | | |

(1) Includes estimated delinquencies. Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.

(2) 2024 prior debt rate shown is actual rate levied.

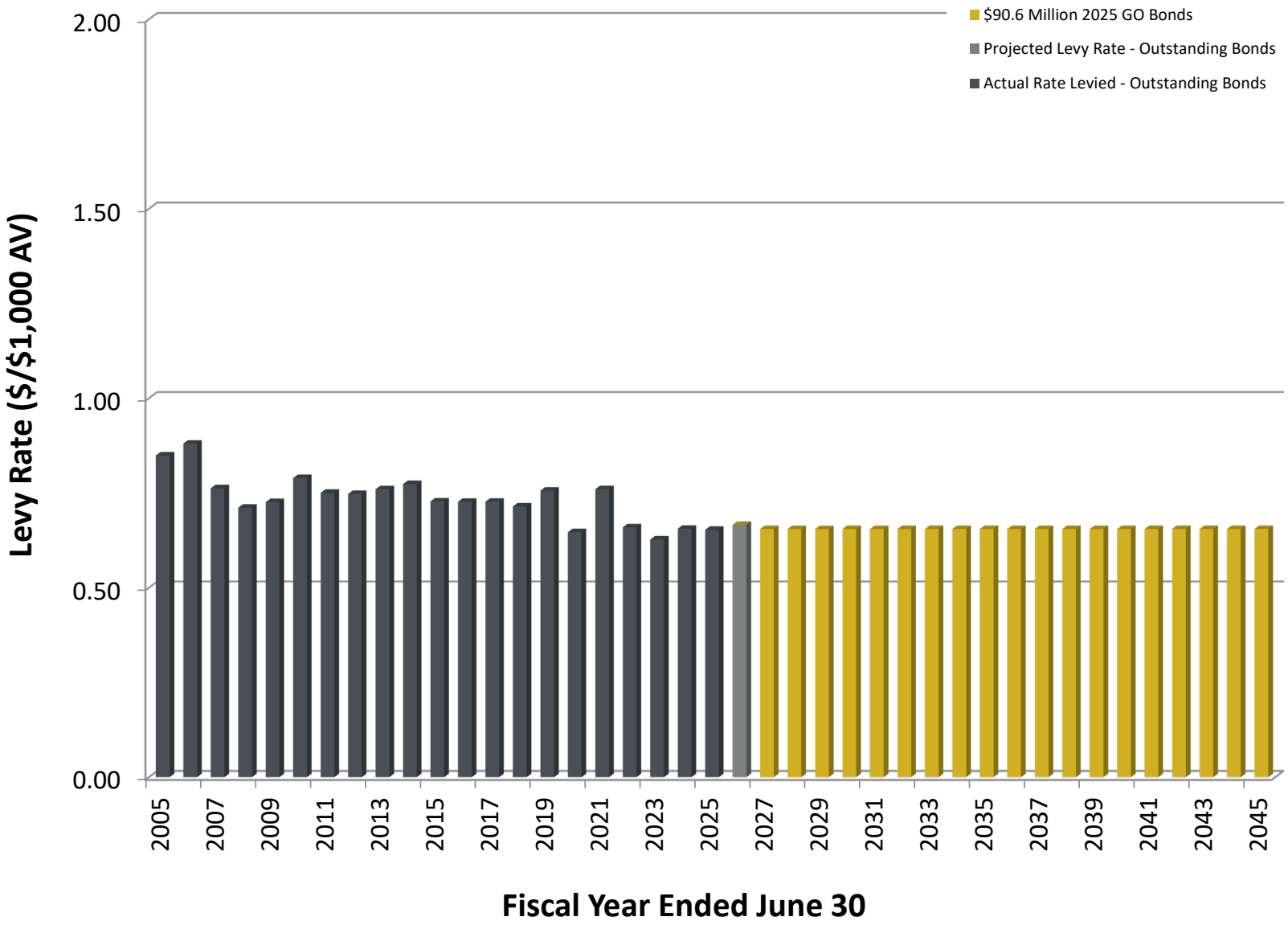
**Lincoln County School District**
**Projected Debt Service Schedule**
**$73,314,577**
**General Obligation Bonds, Series 2025**
**15 Year Issue**

| Payment Date | Principal | Coupon | Interest | Total Debt Service | FY Total | Estimated (1) Delinquencies | Estimated (2) Amount to Levy |
|---|---|---|---|---|---|---|---|
| 12/15/2025 | | | $ - | $ - | $ - | $ - | $ - |
| 06/15/2026 | | | | | | | |
| 12/15/2026 | | | 2,051,907 | 2,051,907 | | | |
| 06/15/2027 | 2,390,797 | 4.72% | 2,166,110 | 4,556,907 | 6,608,813 | 347,832 | 6,956,646 |
| 12/15/2027 | | | 1,992,789 | 1,992,789 | | | |
| 06/15/2028 | 2,694,341 | 4.61% | 2,118,448 | 4,812,789 | 6,805,577 | 358,188 | 7,163,766 |
| 12/15/2028 | | | 1,927,788 | 1,927,788 | | | |
| 06/15/2029 | 3,189,299 | 4.67% | 2,078,489 | 5,267,788 | 7,195,575 | 184,502 | 7,380,077 |
| 12/15/2029 | | | 1,849,799 | 1,849,799 | | | |
| 06/15/2030 | 3,539,859 | 4.75% | 2,019,939 | 5,559,799 | 7,409,597 | 189,990 | 7,599,587 |
| 12/15/2030 | | | 1,761,686 | 1,761,686 | | | |
| 06/15/2031 | 3,918,433 | 4.83% | 1,953,253 | 5,871,686 | 7,633,372 | 195,727 | 7,829,100 |
| 12/15/2031 | | | 1,662,430 | 1,662,430 | | | |
| 06/15/2032 | 4,320,268 | 4.91% | 1,877,162 | 6,197,430 | 7,859,859 | 201,535 | 8,061,394 |
| 12/15/2032 | | | 1,551,095 | 1,551,095 | | | |
| 06/15/2033 | 4,753,841 | 5.01% | 1,792,254 | 6,546,095 | 8,097,191 | 207,620 | 8,304,811 |
| 12/15/2033 | | | 1,425,971 | 1,425,971 | | | |
| 06/15/2034 | 5,218,794 | 5.13% | 1,697,177 | 6,915,971 | 8,341,941 | 213,896 | 8,555,837 |
| 12/15/2034 | | | 1,285,152 | 1,285,152 | | | |
| 06/15/2035 | 5,717,615 | 5.22% | 1,587,537 | 7,305,152 | 8,590,304 | 220,264 | 8,810,569 |
| 12/15/2035 | | | 1,128,030 | 1,128,030 | | | |
| 06/15/2036 | 6,244,486 | 5.46% | 1,473,544 | 7,718,030 | 8,846,060 | 226,822 | 9,072,882 |
| 12/15/2036 | | | 948,179 | 948,179 | | | |
| 06/15/2037 | 6,834,308 | 5.57% | 1,333,872 | 8,168,179 | 9,116,359 | 233,753 | 9,350,112 |
| 12/15/2037 | | | 747,247 | 747,247 | | | |
| 06/15/2038 | 7,465,907 | 5.67% | 1,176,340 | 8,642,247 | 9,389,493 | 240,756 | 9,630,249 |
| 12/15/2038 | | | 523,578 | 523,578 | | | |
| 06/15/2039 | 8,143,400 | 5.77% | 1,000,177 | 9,143,578 | 9,667,155 | 247,876 | 9,915,031 |
| 12/15/2039 | | | 274,957 | 274,957 | | | |
| 06/15/2040 | 8,883,228 | 5.84% | 801,729 | 9,684,957 | 9,959,915 | 255,382 | 10,215,297 |
| Total | $ 73,314,577 | | $ 42,206,637 | $ 115,521,214 | $ 115,521,214 | $ 3,324,144 | $ 118,845,359 |

(1) Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.
(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

## LINCOLN COUNTY SCHOOL DISTRICT

General Obligation Bonds, Series 2025 – Continuation Levy at $0.65/$1,000, 20 Years



# Lincoln County School District
## $90,634,421
## General Obligation Bonds, Series 2025
## Projected Bond Levy Rates
## 20 Year Issue

| Bond Issue Data | |
|---|---|
| Dated Date: | 06/15/2025 |
| First Coupon: | 12/15/2025 |
| Final Maturity | 06/15/2045 |
| Term (years): | 20.00 |
| Current Market Rates Plus: | 1.50% |

| 2025 Property Tax Data (000s) | |
|---|---|
| Total Assessed Value: | $ 10,013,901 |
| Less Standard Rate Urban Renewal Value: | - |
| Assessed Value - Bonds: | $ 10,013,901 |

| Summary | | | |
|---|---|---|---|
| Issue Amount: | | **$** | **90,634,421** |
| Convertible Deferred Interest Bon | 100% | $ | 90,634,421 |
| Current Interest Bonds | 0% | $ | - |
| Total Interest Cost: | | $ | 79,343,778 |
| Interest Cost as a Percent of Par: | | | 88% |

| Structuring Assumptions | | | |
|---|---|---|---|
| AV Growth | | Tax Collections[1] | |
| 2026 | 3.00% | **2027** | **95.0%** |
| 2027 | 3.00% | **2028** | **95.0%** |
| 2028 | 3.00% | 2029 | 97.5% |
| 2029 | 3.00% | 2030 | 97.5% |
| Thereafter | 3.00% | Thereafter | 97.5% |

| Fiscal Year Ending 6/30 | AV for New Bond Levies (000s) | Estimated Debt Service Requirements: Total Prior Debt | New Bonds | FY Total | Projected Levy Rates[1] $/$1,000 AV: Prior Debt[2] | New Bonds | Combined Levy Rate |
|---|---|---|---|---|---|---|---|
| 2025 | $ 10,013,901 | $ 6,515,000 | $ - | $ 6,515,000 | **$ 0.65** | **$ -** | **$ 0.65** |
| 2026 | 10,314,318 | 6,695,000 | - | 6,695,000 | **0.67** | **-** | **0.67** |
| 2027 | 10,623,748 | - | 6,608,077 | 6,608,077 | **-** | **0.65** | **0.65** |
| 2028 | 10,942,460 | - | 6,804,977 | 6,804,977 | **-** | **0.65** | **0.65** |
| 2029 | 11,270,734 | - | 7,191,590 | 7,191,590 | **-** | **0.65** | **0.65** |
| 2030 | 11,608,856 | - | 7,411,362 | 7,411,362 | **-** | **0.65** | **0.65** |
| 2031 | 11,957,121 | - | 7,630,187 | 7,630,187 | **-** | **0.65** | **0.65** |
| 2032 | 12,315,835 | - | 7,861,852 | 7,861,852 | **-** | **0.65** | **0.65** |
| 2033 | 12,685,310 | - | 8,099,372 | 8,099,372 | **-** | **0.65** | **0.65** |
| 2034 | 13,065,869 | - | 8,340,305 | 8,340,305 | **-** | **0.65** | **0.65** |
| 2035 | 13,457,846 | - | 8,591,907 | 8,591,907 | **-** | **0.65** | **0.65** |
| 2036 | 13,861,581 | - | 8,847,585 | 8,847,585 | **-** | **0.65** | **0.65** |
| 2037 | 14,277,428 | - | 9,113,327 | 9,113,327 | **-** | **0.65** | **0.65** |
| 2038 | 14,705,751 | - | 9,385,861 | 9,385,861 | **-** | **0.65** | **0.65** |
| 2039 | 15,146,924 | - | 9,667,243 | 9,667,243 | **-** | **0.65** | **0.65** |
| 2040 | 15,601,331 | - | 9,958,637 | 9,958,637 | **-** | **0.65** | **0.65** |
| 2041 | 16,069,371 | - | 10,257,710 | 10,257,710 | **-** | **0.65** | **0.65** |
| 2042 | 16,551,453 | - | 10,566,927 | 10,566,927 | **-** | **0.65** | **0.65** |
| 2043 | 17,047,996 | - | 10,884,095 | 10,884,095 | **-** | **0.65** | **0.65** |
| 2044 | 17,559,436 | - | 11,209,924 | 11,209,924 | **-** | **0.65** | **0.65** |
| 2045 | 18,086,219 | - | 11,547,258 | 11,547,258 | **-** | **0.65** | **0.65** |
| | | $ 13,210,000 | $ 169,978,199 | | | | |

(1) Includes estimated delinquencies. Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.

(2) 2024 prior debt rate shown is actual rate levied.

**Lincoln County School District**
**Projected Debt Service Schedule**
**$90,634,421**
**General Obligation Bonds, Series 2025**
**20 Year Issue**

| Payment Date | Principal | Coupon | Interest | Total Debt Service | FY Total | Estimated (1) Delinquencies | Estimated (2) Amount to Levy |
|---|---|---|---|---|---|---|---|
| 12/15/2025 | | | $ - | $ - | $ - | $ - | $ - |
| 06/15/2026 | | | | | | | |
| 12/15/2026 | | | 2,741,539 | 2,741,539 | | | |
| 06/15/2027 | 1,073,711 | 4.72% | 2,792,827 | 3,866,539 | 6,608,077 | 347,794 | 6,955,871 |
| 12/15/2027 | | | 2,714,989 | 2,714,989 | | | |
| 06/15/2028 | 1,313,730 | 4.61% | 2,776,259 | 4,089,989 | 6,804,977 | 358,157 | 7,163,134 |
| 12/15/2028 | | | 2,683,295 | 2,683,295 | | | |
| 06/15/2029 | 1,742,656 | 4.67% | 2,765,639 | 4,508,295 | 7,191,590 | 184,400 | 7,375,990 |
| 12/15/2029 | | | 2,640,681 | 2,640,681 | | | |
| 06/15/2030 | 2,032,318 | 4.75% | 2,738,363 | 4,770,681 | 7,411,362 | 190,035 | 7,601,397 |
| 12/15/2030 | | | 2,590,094 | 2,590,094 | | | |
| 06/15/2031 | 2,335,806 | 4.83% | 2,704,288 | 5,040,094 | 7,630,187 | 195,646 | 7,825,833 |
| 12/15/2031 | | | 2,530,926 | 2,530,926 | | | |
| 06/15/2032 | 2,667,420 | 4.91% | 2,663,506 | 5,330,926 | 7,861,852 | 201,586 | 8,063,438 |
| 12/15/2032 | | | 2,462,186 | 2,462,186 | | | |
| 06/15/2033 | 3,021,711 | 5.01% | 2,615,475 | 5,637,186 | 8,099,372 | 207,676 | 8,307,048 |
| 12/15/2033 | | | 2,382,652 | 2,382,652 | | | |
| 06/15/2034 | 3,398,395 | 5.13% | 2,559,257 | 5,957,652 | 8,340,305 | 213,854 | 8,554,159 |
| 12/15/2034 | | | 2,290,954 | 2,290,954 | | | |
| 06/15/2035 | 3,808,578 | 5.22% | 2,492,376 | 6,300,954 | 8,591,907 | 220,305 | 8,812,213 |
| 12/15/2035 | | | 2,186,293 | 2,186,293 | | | |
| 06/15/2036 | 4,240,376 | 5.46% | 2,420,917 | 6,661,293 | 8,847,585 | 226,861 | 9,074,446 |
| 12/15/2036 | | | 2,064,163 | 2,064,163 | | | |
| 06/15/2037 | 4,718,701 | 5.57% | 2,330,462 | 7,049,163 | 9,113,327 | 233,675 | 9,347,002 |
| 12/15/2037 | | | 1,925,431 | 1,925,431 | | | |
| 06/15/2038 | 5,234,173 | 5.67% | 2,226,258 | 7,460,431 | 9,385,861 | 240,663 | 9,626,524 |
| 12/15/2038 | | | 1,768,622 | 1,768,622 | | | |
| 06/15/2039 | 5,791,072 | 5.77% | 2,107,549 | 7,898,622 | 9,667,243 | 247,878 | 9,915,121 |
| 12/15/2039 | | | 1,591,818 | 1,591,818 | | | |
| 06/15/2040 | 6,395,736 | 5.84% | 1,971,083 | 8,366,818 | 9,958,637 | 255,350 | 10,213,987 |
| 12/15/2040 | | | 1,393,855 | 1,393,855 | | | |
| 06/15/2041 | 7,043,388 | 5.97% | 1,820,467 | 8,863,855 | 10,257,710 | 263,018 | 10,520,728 |
| 12/15/2041 | | | 1,170,964 | 1,170,964 | | | |
| 06/15/2042 | 7,748,855 | 6.05% | 1,647,109 | 9,395,964 | 10,566,927 | 270,947 | 10,837,874 |
| 12/15/2042 | | | 922,048 | 922,048 | | | |
| 06/15/2043 | 8,510,256 | 6.13% | 1,451,792 | 9,962,048 | 10,884,095 | 279,079 | 11,163,175 |
| 12/15/2043 | | | 644,962 | 644,962 | | | |
| 06/15/2044 | 9,334,522 | 6.18% | 1,230,441 | 10,564,962 | 11,209,924 | 287,434 | 11,497,358 |
| 12/15/2044 | | | 338,629 | 338,629 | | | |
| 06/15/2045 | 10,223,018 | 6.23% | 985,611 | 11,208,629 | 11,547,258 | 296,084 | 11,843,341 |
| Total | $ 90,634,421 | | $ 79,343,778 | $ 169,978,199 | $ 169,978,199 | $ 4,720,441 | $ 174,698,640 |

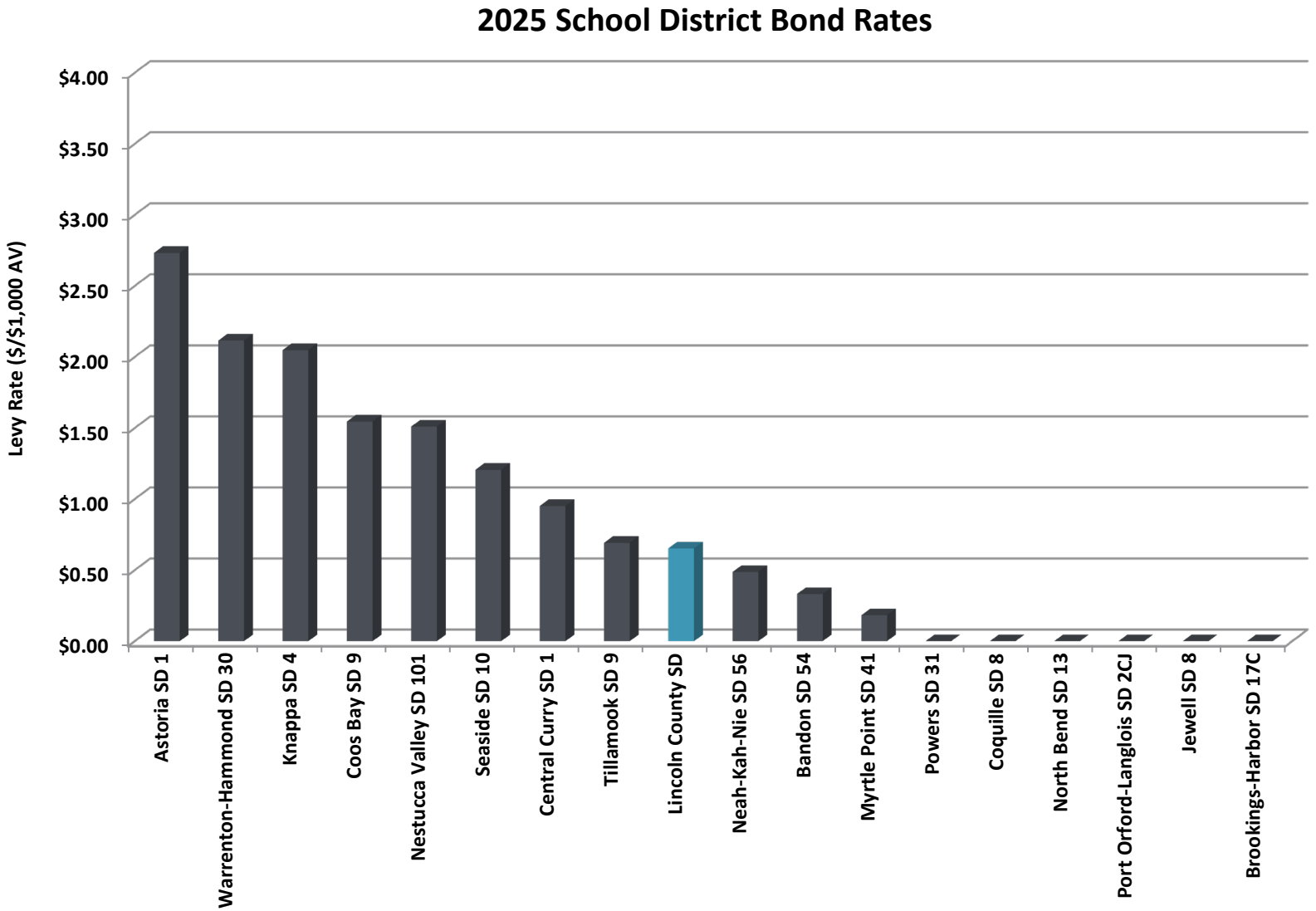
(1) Beginning in FY 2029 assumes collection year delinquencies will be offset by back tax collections.

(2) Actual levy amount should be calculated annually based on County's current delinquency rates, actual debt service requirements and debt service fund balance, if any.

# LINCOLN COUNTY SCHOOL DISTRICT

## School District Levy Rates in Neighboring Districts

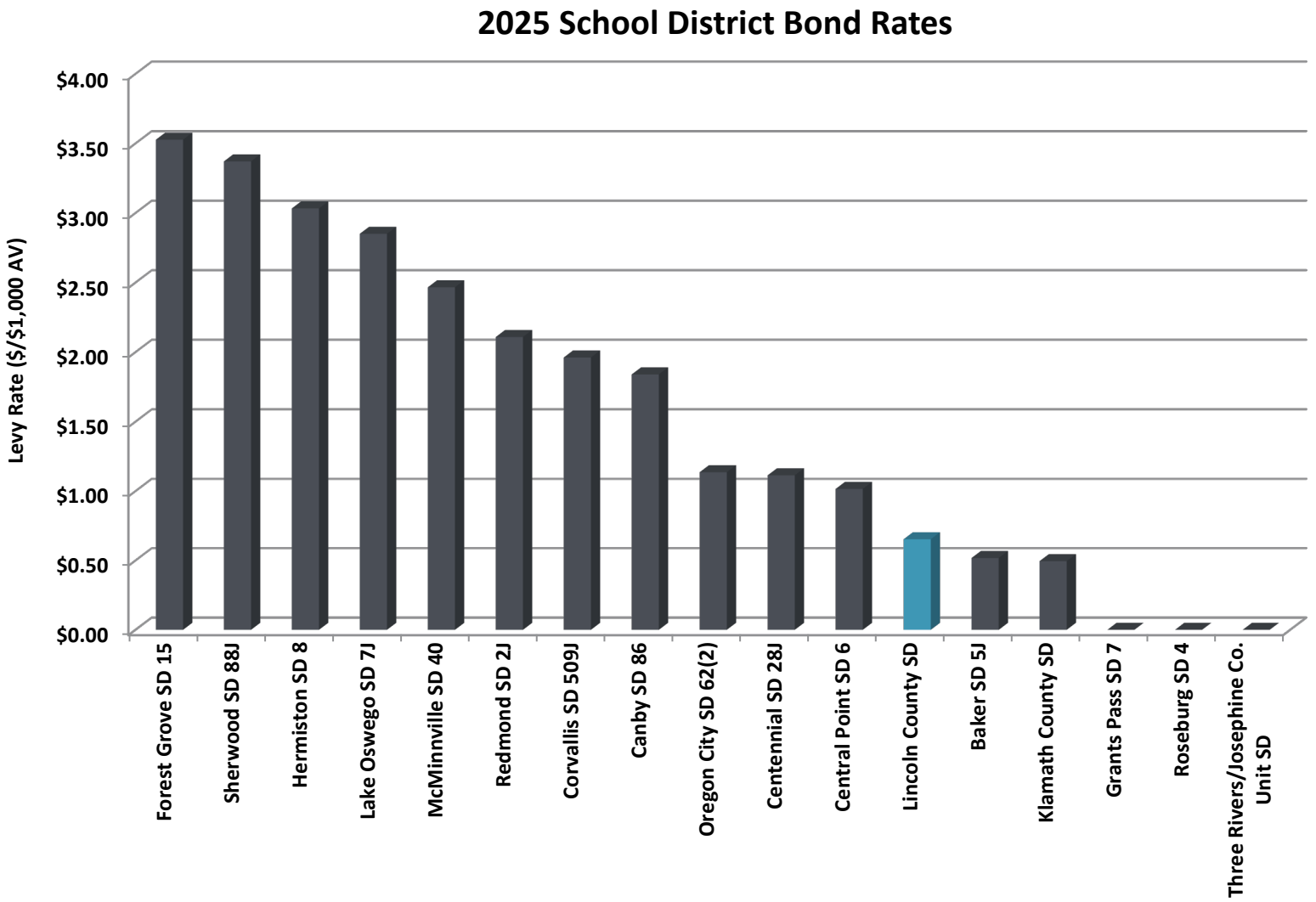
| District | 2025 Extended ADMw (06-20-2024) | Assessed Value (Net of Urban Renewal) | 2025 Levy Rates ($/ $1000) | | | |
|---|---|---|---|---|---|---|
| | | | Permanent Rate | Local Option Rate | Bond Rate | Total District Rate |
| Astoria SD 1 | 2,043.37 | 1,622,673,002 | $ 4.9407 | $ - | $ 2.7323 | $ 7.6730 |
| Warrenton-Hammond SD 30 | 1,243.33 | 893,624,659 | 4.5902 | - | 2.1159 | 6.7061 |
| Knappa SD 4 | 601.77 | 362,181,721 | 4.6062 | - | 2.0486 | 6.6548 |
| Nestucca Valley SD 101 | 727.33 | 1,608,913,712 | 4.8580 | - | 1.5103 | 6.3683 |
| Seaside SD 10 | 1,604.05 | 4,424,852,788 | 4.4105 | 0.5200 | 1.2066 | 6.1371 |
| Coos Bay SD 9 | 3,592.68 | 2,334,079,898 | 4.5276 | - | 1.5458 | 6.0734 |
| Tillamook SD 9 | 2,459.88 | 2,149,360,045 | 5.0969 | - | 0.6924 | 5.7893 |
| **Lincoln County SD** | **6,165.52** | **9,542,737,572** | **4.9092** | **-** | **0.6527** | **5.5619** |
| Neah-Kah-Nie SD 56 | 856.56 | 2,697,802,284 | 4.5002 | - | 0.4870 | 4.9872 |
| Central Curry SD 1 | 534.58 | 1,034,683,185 | 3.9171 | - | 0.9516 | 4.8687 |
| Myrtle Point SD 41 | 726.85 | 502,551,706 | 4.5152 | - | 0.1820 | 4.6972 |
| Powers SD 31 | 231.85 | 72,191,091 | 4.4483 | - | - | 4.4483 |
| Bandon SD 54 | 834.14 | 1,264,118,818 | 3.9702 | - | 0.3315 | 4.3017 |
| Coquille SD 8 | 1,551.70 | 690,154,382 | 4.2522 | - | - | 4.2522 |
| North Bend SD 13 | 3,466.91 | 1,632,835,596 | 4.1626 | - | - | 4.1626 |
| Port Orford-Langlois SD 2CJ | 409.73 | 588,757,768 | 3.9596 | - | - | 3.9596 |
| Jewell SD 8 | 263.83 | 168,061,282 | 3.7690 | - | - | 3.7690 |
| Brookings-Harbor SD 17C | 1,499.06 | 2,318,340,441 | 3.2494 | - | - | 3.2494 |


2025 School District Bond Rates
Levy Rate ($/$1,000 AV)
$4.00
$3.50
$3.00
$2.50
$2.00
$1.50
$1.00
$0.50
$0.00
Astoria SD 1
Warrenton-Hammond SD 30
Knappa SD 4
Coos Bay SD 9
Nestucca Valley SD 101
Seaside SD 10
Central Curry SD 1
Tillamook SD 9
Lincoln County SD
Neah-Kah-Nie SD 56
Bandon SD 54
Myrtle Point SD 41
Powers SD 31
Coquille SD 8
North Bend SD 13
Port Orford-Langlois SD 2CJ
Jewell SD 8
Brookings-Harbor SD 17C

# LINCOLN COUNTY SCHOOL DISTRICT

## School District Levy Rates in Districts Comparable ADMw

| District | 2025 Extended ADMw (06-20-2024) | Assessed Value (Net of Urban Renewal) | 2025 Levy Rates ($/ $1000) | | | |
|---|---|---|---|---|---|---|
| | | | Permanent Rate | Local Option Rate | Bond Rate | Total District Rate |
| Sherwood SD 88J | 5,532.08 | 4,795,438,994 | $ 4.8123 | $ 1.5000 | $ 3.3707 | $ 9.6830 |
| Lake Oswego SD 7J | 7,456.33 | 10,156,799,706 | 4.4707 | 1.6400 | 2.8504 | 8.9611 |
| Forest Grove SD 15 | 7,224.73 | 3,575,601,444 | 4.9142 | - | 3.5267 | 8.4409 |
| Corvallis SD 509J | 7,263.91 | 8,267,350,646 | 4.4614 | 1.5000 | 1.9612 | 7.9226 |
| Hermiston SD 8 | 6,648.16 | 2,877,123,176 | 4.8877 | - | 3.0330 | 7.9207 |
| Redmond SD 2J | 8,148.63 | 7,023,338,049 | 5.0251 | - | 2.1082 | 7.1333 |
| McMinnville SD 40 | 7,695.40 | 4,508,864,907 | 4.1494 | - | 2.4655 | 6.6149 |
| Canby SD 86 | 5,013.69 | 4,433,760,388 | 4.5765 | - | 1.8394 | 6.4159 |
| Oregon City SD 62[(2)] | 8,512.86 | 7,363,407,078 | 4.9629 | - | 1.1360 | 6.0989 |
| Centennial SD 28J | 6,944.28 | 3,641,748,251 | 4.7448 | - | 1.1138 | 5.8586 |
| **Lincoln County SD** | **6,165.52** | **9,542,737,572** | **4.9092** | **-** | **0.6527** | **5.5619** |
| Central Point SD 6 | 5,550.13 | 3,514,912,602 | 4.4134 | - | 1.0156 | 5.4290 |
| Baker SD 5J | 5,667.35 | 1,492,117,316 | 4.6051 | - | 0.5176 | 5.1227 |
| Klamath County SD | 8,948.48 | 4,664,576,178 | 4.0519 | - | 0.4949 | 4.5468 |
| Grants Pass SD 7 | 6,613.49 | 4,041,163,478 | 4.5248 | - | - | 4.5248 |
| Roseburg SD 4 | 6,535.43 | 5,450,659,879 | 4.0327 | - | - | 4.0327 |
| Three Rivers/Josephine Co. Unit SD | 5,453.71 | 5,867,518,458 | 3.7262 | - | - | 3.7262 |


2025 School District Bond Rates
Levy Rate ($/$1,000 AV)
$4.00
$3.50
$3.00
$2.50
$2.00
$1.50
$1.00
$0.50
$0.00
Forest Grove SD 15
Sherwood SD 88J
Hermiston SD 8
Lake Oswego SD 7J
McMinnville SD 40
Redmond SD 2J
Corvallis SD 509J
Canby SD 86
Oregon City SD 62(2)
Centennial SD 28J
Central Point SD 6
Lincoln County SD
Baker SD 5J
Klamath County SD
Grants Pass SD 7
Roseburg SD 4
Three Rivers/Josephine Co. Unit SD

We are writing or providing this material to provide you with certain regulatory disclosures as required by the Municipal Securities Rulemaking Board. As part of our services, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning an issue of municipal securities that Piper Sandler is underwriting or placing. However, Piper Sandler intends to serve as an underwriter or placement agent and not as a financial advisor to you in this transaction; and the primary role of Piper Sandler is to purchase securities for resale to investors or arrange for the placement of securities in an arm's-length commercial transaction between you and Piper Sandler. Piper Sandler has financial and other interests that differ from your interests.

2.c. Potential Renewal Bond FAQ
2.d. Draft Project Estimates
3. Book Study (continued) - Our Iceberg is Melting
4. Adjournment

## Board Goals 2024-2029

**GOAL ONE:** Lincoln County School District will establish and meet high expectations for student achievement.

**GOAL TWO:** Lincoln County School District will create equitable, diverse, inclusive, and accessible learning environments across the district within a framework of excellence in education.

**GOAL THREE:** LCSD will provide for the long term health and welfare of our facilities and finances, focusing on accessibility, technological innovation, and purposeful utilization.

**GOAL FOUR:** Lincoln County School District will strengthen community relationships through communication and engagement with staff, students, families, and community partners.

### Lincoln County School District Equity Team
### Land Acknowledgement Statement

We ask that you take a moment to stop what you are doing, to listen to these words as we recognize the land that we currently inhabit. No matter where each of us is physically located in Lincoln County, we must understand that we are on traditional homelands and unceded territories of indigenous peoples. Where we live in Lincoln County, these are the ancestral homelands for the Confederated Tribes of Siletz Indians.

Lincoln County School District acknowledges the Confederated Tribes of Siletz Indians that consists of over 30 bands originating from Northern California to Southern Washington. The Confederated Tribes of Siletz Indians currently occupy and manage 9,310 acres located here in Lincoln County but is a mere fraction of their original 1855 1.1 million-acre Siletz coastal reservation. We must remember the people of the Confederated Tribes of Siletz Indians are and will forever be the first stewards of this land, water, and fish.

We acknowledge and recognize the continued sovereignty of the Confederated Tribes of Siletz Indians and honor their ancestral homelands. We are committed to bringing awareness to their history and the existence of the Confederated Tribes of Siletz Indians since time immemorial.

NON-DISCRIMINATION: Lincoln County Schools do not discriminate nor tolerate discrimination on the basis of an individual's race, color, religion, sex, sexual orientation, national origin, disability, gender identity, marital status or age or because of the race, color, religion, sex, sexual orientation, national origin, disability, gender identity, marital status or age of any other persons with whom the individual associates.