Alsea Budget Hearing

Thursday, June 20, 2024 6:00 PM
Alsea School Library, 301 S 3rd St, Alsea, OR 97324

1. **Call to Order**
2. **Flag Salute**
3. **Review Budget**
   a. 2024-25 Budget Approval Resolution - signed

Alsea School District No. 7J

2024-25 BUDGET APPROVAL RESOLUTION

WHEREAS the proposed budget appropriation as presented to the Budget Committee of Alsea School District #7J ("District") on April 23, 2024, totaled $15,434,354; and

WHEREAS the District received on May 13, 2024, an award letter from Business Oregon notice for Seismic Rehabilitation Grant in the amount of $2,480,800 that was not known at the time the original proposed budget was submitted; and

WHEREAS the District is estimating the General Fund beginning cash to be $700,000 more than proposed due to the 22-23 state school support adjustment and other efficiencies; and

WHEREAS the additional $700,000 will be transferred to the Capital Projects fund for facility renovations required for health, safety, and efficiency purposes; and

WHEREAS to increase the General Fund Contingency (6110) from $120,000 to $500,000 for expenditures unforeseen when developing the budget and can only be spent by Board resolution.

BE IT RESOLVED, that the Budget Committee of Alsea School District No.7J hereby approves the 2024-25 budget as amended by the Budget Committee in the aggregate amount of $19,314,434 and which is now on file in the Business office; and

BE IT FURTHER RESOLVED those amounts shown for the fiscal year beginning July 1, 2024, and for the purposes shown, are thus hereby approved as set out in the budget document; and,

BE IT FURTHER RESOLVED that the Budget Committee approves the permanent tax rate of $5.0811 per thousand, to be applied to the total property value as determined by the Benton and Lane County Assessor.

	Subject to Education Limits	Excluded from Measure 5 Limits (Amount of Levy)
General Fund	$5.0811 per thousand	
General Obligation Bond Levy		$ 101,000
Total Rate/Levy	$5.0811 per thousand	$ 101,000

Approved by

Budget Committee Chair

Krista Nieraeth, Superintendent

b. Budget Hearing Form

FORM ED-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Alsea School District #7J will be held on June 20, 2024 at 6:00 p.m. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025 as approved by the Alsea School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Administration Office between the hours of 8:00 a.m. and 4:00 p.m. or on line at www.alsea.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Krista Nieraeth, Superintendent Telephone: (541)487-4305 Email:krista.nieraeth@alsea.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance	$2,957,421	$4,882,152	$7,971,090
Current Year Property Taxes, other than Local Option Taxes	560,099	590,400	623,140
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	545,088	314,925	516,454
Revenue from Intermediate Sources	37,155	53,500	52,600
Revenue from State Sources	13,146,050	10,050,775	8,314,353
Revenue from Federal Sources	481,711	636,222	538,452
Interfund Transfers	376,066	546,605	963,407
All Other Budget Resources	0	122,710	334,938
Total Resources	**$18,103,590**	**$17,197,289**	**$19,314,434**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	$5,200,626	$4,567,999	$3,346,273
Other Associated Payroll Costs	3,027,370	3,179,309	2,680,347
Purchased Services	1,094,830	1,808,513	1,310,075
Supplies & Materials	1,343,411	991,405	842,542
Capital Outlay	227,872	3,603,624	4,861,766
Other Objects (except debt service & interfund transfers)	120,557	142,404	177,900
Debt Service*	403,330	361,525	212,063
Interfund Transfers*	376,066	382,405	963,407
Operating Contingency	0	120,000	564,266
Unappropriated Ending Fund Balance & Reserves	0	2,040,105	4,355,795
Total Requirements	**$11,794,063**	**$17,197,289**	**$19,314,434**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	$5,688,312	$5,227,973	$3,833,443
FTE	67.47	39.50	34.81
2000 Support Services	4,842,997	4,628,222	4,113,251
FTE	41.00	32.15	19.94
3000 Enterprise & Community Service	246,508	289,260	277,881
FTE	2.00	2.00	1.99
4000 Facility Acquisition & Construction	236,849	4,147,799	4,994,328
FTE	0.00	0.00	0.00
5000 Other Uses			
5100 Debt Service*	403,330	361,525	212,063
5200 Interfund Transfers*	376,066	382,405	963,407
6000 Contingency	0	120,000	564,266
7000 Unappropriated Ending Fund Balance	0	2,040,105	4,355,795
Total Requirements	**$11,794,063**	**$17,197,289**	**$19,314,434**
Total FTE	**110.47**	**73.65**	**56.74**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **
The budget was developed on a State Funding level of $10.2 billion designated to K-12 education for the 2023-25 biennium and a decline in student enrollment, which required the use of cash reserves to maintain programs and services. The budget includes the award of a $2.4 million seismic rehibilitation grant and the completion of the bond construction.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 3.9596 per $1,000)	5.0811	5.0811	5.0811
Local Option Levy	0	0	0
Levy For General Obligation Bonds	$82,000	$97,000	$101,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$2,035,000	
Other Bonds		
Other Borrowings	$118,291	$324,938
Total	**$2,153,291**	**$324,938**

150-504-058 (Rev. 11-05-21)

c. Affidavit 163577

*** Proof of Publication ***

State of Indiana
ss)
County of Lake

ALSEA SCHOOL DISTRICT 7J

PO BOX B
ALSEA, OR 97324

ORDER NUMBER 163577

I, Lanette Brazil, being first duly sworn depose and say, that I am a Legal Clerk of the Albany Democrat-Herald & Corvallis Gazette-Times, newspapers of general circulation in Counties of Linn and Benton, as defined by section 193.010 O.R.S., published at 600 Lyon St. SW, Albany, OR, in the aforesaid county and state; that a copy is hereto Annexed, was published in the entire issue of said newspaper.

Lanette Brazil
Legal Clerk

Section: Public Notices
Category: 990 Public Notice
PUBLISHED ON: 06/04/2024

TOTAL AD COST:	1400.75
FILED ON:	6/4/2024

Subscribed and sworn to before me on June 4, 2024

Christina Palma, Notary

NOTARY PUBLIC SEAL INDIANA
CHRISTINA PALMA
Notary Public, State of Indiana
Lake County
Commission Number NP0750329
My Commission Expires
July 24, 2031

4. **Public Comments**
5. **Close Budget Hearing - Adjourn**