

PUBLIC NOTICE

Shorewood School District

SCHOOL BOARD TOWN HALL MEETING

August 26, 2025 at 6:00 PM

Shorewood High School Library Media Center (LMC)

- I. Annual Meeting and Budget Hearing



SHOREWOOD SCHOOL DISTRICT

**2025-2026
Annual Meeting and
Budget Hearing**

August 26, 2025

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ANNUAL SCHOOL DISTRICT MEETING

AGENDA

August 26, 2025

1. Call to Order
2. Election of Annual Meeting Chairperson
3. Approval of Agenda
4. Introduction of Board of Education
5. Approval of 2024 Annual Meeting Minutes
6. Recess the Annual Meeting to Convene the Budget Hearing
7. Superintendent State of the District Report
8. Budget Hearing
9. Reconvene Annual Meeting
10. Consideration of a Capital Expansion Fund 120.10 (10M)
11. Consideration of the 2025-2026 Tax Levy (120.10)
12. Consideration of School Board Salaries (120.10(3))
13. Consideration of School Board Expenses (120.10(4))
14. Authorize the School Board to Establish the Date for the 2026 Annual Meeting
15. Adjourn

ANNUAL MEETING MINUTES

August 27, 2024

Board Members Present: Emily Berry, President
Becky Freer, Vice President
Nathan Hammons, Treasurer and Governance Officer
Abby Fowler, Clerk
Ellen Eckman, Member at Large

I. CALL TO ORDER at 7 pm by Emily Berry, Board President
The meeting is called pursuant to State Statutes 65.90 and 120.08.
The meeting was duly noticed and publicized in the 7th of August and the 21st of August editions of the Milwaukee Journal Sentinel.

II. ELECTION OF ANNUAL MEETING CHAIRPERSON
A nomination from the floor was requested by the School Board President
Nomination of Clarke Warren
Motion By: Emily Berry Second By: Ellen Eckman
Request for Nomination #2
Request for Nomination #3
Motion to Close Nominations and confirm Clarke Warren as Chairperson of the meeting.
Motion By: Becky Freer Second By: Ellen Eckman
Motion carried.

III. MOTION TO APPROVE AGENDA
Motion By: Pablo Muirhead Second By: Susan Weistrop
Motion carried.

IV. INTRODUCTION OF BOARD OF EDUCATION

Position Name
President, Emily Berry
Vice-President, Becky Freer
Treasurer and Governance Officer, Nathan Hammons
Clerk, Abby Fowler
Member at Large, Ellen Eckman

V. MOTION TO APPROVE MINUTES OF THE 2023 ANNUAL MEETING
Motion By: Ellen Eckman Second By : Abby Fowler
Motion carried.

VII. MOTION TO RECESS ANNUAL MEETING FOR THE PURPOSE OF CONVENING THE BUDGET HEARING
Motion By: Nathan Hammons Second By: Abby Fowler
Motion carried.

VII. STATE OF DISTRICT REPORT, Laurie Burgos, Superintendent

VIII. **BUDGET PRESENTATION, Heather Heaviland, Director of Business Services**

Public Comments:
Ann McCullough McKaig, 1805 East Elmdale Court
Pat Cassaday, 1820 East Beverly

IX. **MOTION TO RECONVENE THE ANNUAL MEETING**

Motion By: Hilary DeBlois Second By: Jackie Muirhead
Motion carried.

X. **MOTION TO APPROVE RESOLUTION TO CREATE A CAPITAL EXPANSION FUND**

RESOLUTION

BE IT RESOLVED by the electors of the Shorewood School District that a Capital Expansion Fund is hereby created pursuant to Section 120.10 (10M) of the Wisconsin Statutes for the purpose of financing remodeling, maintenance, repair and improvement projects at various district buildings and sites; and

BE IT FURTHER RESOLVED that a tax in the amount of \$937,500 be levied for the 2024-25 school year to be deposited in the Capital Expansion Fund created above to be used only for the purposes specified above.

Motion By: Susan Weistrop Second By: Hilary DeBlois
Motion carried.

XI. **MOTION TO APPROVE PROPERTY TAX LEVY FOR THE 2024-25 SCHOOL YEAR**

TAX RESOLUTION

BE IT RESOLVED by the 2024 Annual Meeting, School District of Shorewood, Milwaukee County, Wisconsin, that there is hereby levied upon all the taxable property of said School District a tax in the amount of \$27,261,324, including \$937,500 for a Capital Expansion Fund, to provide for operation and maintenance of said School District.

Motion By: Hilary DeBlois Second By: Pablo Muirhead
Motion carried.

XII. **MOTION TO APPROVE SALARIES OF BOARD MEMBERS**

Electors fix the salaries of School Board members and authorize one family fitness club membership per School Board member. Present salary is \$1,000 per annum for Board members and \$1,300 for the President

Motion By: Pablo Muirhead Second By: Hilary DeBlois
Motion carried.

XIII. **MOTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER EXPENSES**

Electors may authorize the payment of actual and necessary expenses of a School Board member. Presently, the approval is for a maximum of \$3,000 per person, when traveling in the performance of duties.

Motion By: Hilary DeBlois Second By: Jackie Muirhead
Motion carried.

XIV. **MOTION TO AUTHORIZE THE BOARD TO ESTABLISH THE DATE FOR THE 2025 ANNUAL MEETING.**

This motion will allow the Board to set the Annual Meeting date within parameters established by section 120.08(1), Wisc. Stats. which requires the Annual Meeting to be held between May 15 and October 31.

Motion By: Jackie Muirhead Second By: Hilary DeBlois

Motion carried.

XV. **MEETING ADJOURNED at 8:21 pm by Clarke Warren**

The Meeting Chair can adjourn the meeting, without a motion, if all topics on the approved agenda have been considered.

POWERS OF THE ANNUAL MEETING

The statute outlining the powers of the annual meeting is Section 120.10. The laws provide that the annual meeting may:

1. Set the annual salaries for board members or an amount for each meeting attended.
2. Authorize the payment of actual and necessary expenses for board members when traveling in the performance of their duties.
3. Designate sites for school buildings.
4. Authorize the board to acquire real estate by purchase or condemnation.
5. Vote a tax for the operation of the schools, to create a capital expansion fund, and for other purposes, enumerated in s.120.10.
6. Authorize the sale of school property.
7. Direct and provide for the prosecution or defense of any legal action or proceedings in which the school district is interested.
8. Direct the school board to furnish school lunches to district students and appropriate funds for that purpose.
9. Authorize the school board to furnish textbooks to students under conditions prescribed by the meeting or school board.
10. Authorize the purchase of vehicles or finance contracts for the use and services of transportation vehicles.
11. Adjourn the annual meeting from time to time or establish a different date and time for a subsequent annual meeting.

THE BUDGET HEARING, WHICH WILL BE CONDUCTED DURING THE ANNUAL MEETING, PROVIDES AN OPPORTUNITY FOR THE BOARD TO EXPLAIN THE BUDGET AND TO HEAR COMMENTS AND SUGGESTIONS FROM THE CITIZENS. THE ANNUAL MEETING HAS NO AUTHORITY TO CHANGE SPECIFIC BUDGET ITEMS.

ANNUAL MEETING - Suggested Motions

1. School Board President, Nathan Hammons, will call the meeting to order at 6:00 p.m.:
 - a. The meeting is being called pursuant to State Statutes 65.90 and 120.08
 - b. The meeting was duly noticed and publicized in the 13th of August and 20th of August editions of the North Shore Now.

2. **ELECTION OF ANNUAL MEETING CHAIRPERSON:** Nomination from the floor will be requested by the School Board President, not less than three (3) times.

Nomination of:

Motion By: _____ Second: _____

(Repeat for additional nominations. A vote is not required for a nomination.)

MOTION to close nominations. (If only one nomination, this could be a combined motion to close nominations and confirm [nominee] as Chairperson of the meeting.)

Motion By: _____ Second: _____

Motion Carried: _____

If more than one nominee, vote by show of hands (unless a motion for a division of the house is made).

3. MOTION TO APPROVE AGENDA

Motion By: _____ Second: _____

Motion Carried: _____

4. INTRODUCTION OF BOARD OF EDUCATION

Position & Name

President, Nathan Hammons

Vice-President and Governance Officer, Ellen Eckman

Treasurer, Mary Theisen

Clerk, Abby Fowler

Member at Large and Governance Officer, Aaron Lippman

5. MOTION TO APPROVE MINUTES OF THE 2024 ANNUAL MEETING

Motion By: _____ Second: _____

Motion Carried: _____

6. MOTION TO RECESS ANNUAL MEETING FOR THE PURPOSE OF CONVENING THE BUDGET HEARING

Motion By: _____ Second: _____

Motion Carried: _____

7. STATE OF DISTRICT REPORT

8. BUDGET PRESENTATION

9. MOTION TO RECONVENE THE ANNUAL MEETING

Motion By: _____ Second: _____

Motion Carried: _____

10. MOTION TO APPROVE RESOLUTION TO CREATE A CAPITAL EXPANSION FUND

RESOLUTION

BE IT RESOLVED by the electors of the Shorewood School District that a Capital Expansion Fund is hereby created pursuant to Section 120.10 (10M) of the Wisconsin Statutes for the purpose of financing remodeling, maintenance, repair and improvement projects at various district buildings and sites; and

BE IT FURTHER RESOLVED that a tax in the amount of \$1,375,000 be levied for the 2025-26 school year to be deposited in the Capital Expansion Fund created above to be used only for the purposes specified above.

Motion By: _____ Second: _____

Motion Carried: _____

11. MOTION TO APPROVE PROPERTY TAX LEVY FOR THE 2025-26 SCHOOL YEAR

TAX RESOLUTION

BE IT RESOLVED by the 2025 Annual Meeting, School District of Shorewood, Milwaukee County, Wisconsin, that there is hereby levied upon all the taxable property of said School District a tax in the amount of \$26,280,644, including \$1,375,000 for a Capital Expansion Fund, to provide for operation and maintenance of said School District.

Motion By: _____ Second: _____

Motion Carried: _____

12. **MOTION TO APPROVE SALARIES OF BOARD MEMBERS.** Electors fix the salaries of School Board members and authorize one family fitness club membership per School Board member. Present salary is \$1,000 per annum for Board members and \$1,300 for the President

Motion By: _____ Second: _____

Motion Carried: _____

13. **MOTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER EXPENSES.** Electors may authorize the payment of actual and necessary expenses of a School Board member. Presently, the approval is for a maximum of \$3,000 per person, when traveling in the performance of duties.

Motion By: _____ Second: _____

Motion Carried: _____

14. **MOTION TO AUTHORIZE THE BOARD TO ESTABLISH THE DATE FOR THE 2026 ANNUAL MEETING.** This motion will allow the Board to set the Annual Meeting date within the parameters established by section 120.08(1), Wisc. Stats. which requires the Annual Meeting to be held between May 15 and October 31.

Motion By: _____ Second: _____

Motion Carried: _____

15. **ADJOURN**

Although it is common to have a motion to adjourn, the Chair can adjourn the meeting, without a motion, if all topics on the approved agenda have been considered.

BOARD OF EDUCATION

<u>Position</u>	<u>Name</u>	<u>Term Expires</u>
President	Nathan Hammons	April 2026
Vice-President/ Governance Officer	Ellen Eckman	April 2027
Treasurer/Governance Officer	Mary Theisen	April 2028
Clerk	Abby Fowler	April 2026
Member at Large/ Governance Officer	Aaron Lippman	April 2028

ADMINISTRATION

Superintendent, Dr. Laurie Burgos
Director of Teaching and Learning, Michael Joynt
Director of Equity, Shari Tucker
Director of Business Services, Heather Heaviland
Director of Special Education and Student Services, Kate Harder
Director of Recreation and Community Services, Erin Cross
Principal, Shorewood High School, Tim Kenney
Principal, Shorewood Intermediate School, Tiara Rogers
Principal, Atwater Elementary School, Dr. Janice Carter
Principal, Lake Bluff Elementary School, Johanna French

2025-2026 BUDGET HIGHLIGHTS

I. General Operations Fund Balance (Pre-Audit)

The District maintains a fund balance as a financial reserve that helps maintain stability by covering unexpected expenses, managing cash flow between revenue cycles, and supporting long-term fiscal health. The District’s target unassigned fund balance is 25-35%+ of the preceding year’s operating expenses.

The District met this goal in fiscal year 2025 (FY25) with a budgeted year end fund balance of approximately 38% of the FY25 expenses. 98% of the balance was allocated for specific purposes including health care, retirement benefits, working capital, emergencies, and contingency funds at the end of FY25. For purposes of the balance sheet, health care and retirement benefits are considered “assigned” funds while the others are considered “unassigned.”

Because expenses are expected to increase each year, the fund balance will also need to grow in order to maintain this percentage. The fiscal year 2026 budget anticipates a year-end unassigned fund balance of 40% of expenses.

Fund balance is not a static amount, it is a single day balance on the last day of the fiscal year. Fund balance includes cash and booked receivables for the District.

II. Property Tax Levy

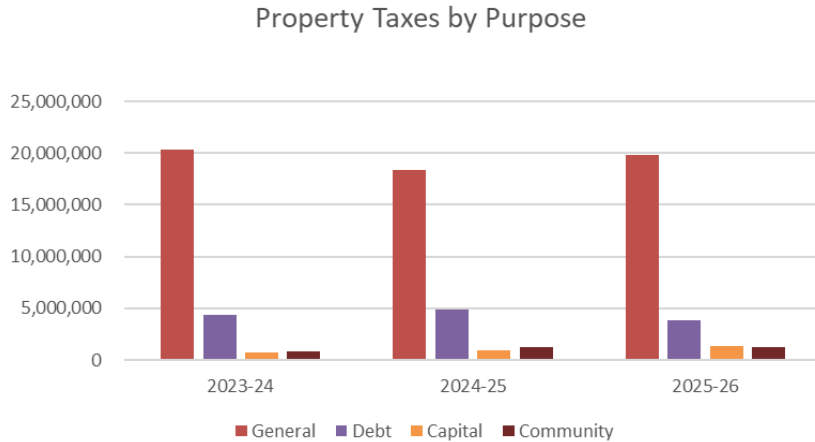
The budget anticipates a total property tax levy of \$26,280,644, which reflects an increase of \$835,123, or 3.3% over the current year levy. The equalized mill rate is anticipated to decline slightly, from 11.26 to 10.98.

10 Year Tax Levy and Mill Rate History					
Fiscal Year		Tax Levy	Increase (Decrease)	Change	Equalized Mill Rate
2016-17	Actual	20,105,480			
2017-18	Actual	20,816,294	710,814	3.5%	13.88
2018-19	Actual	21,659,543	843,249	4.1%	13.88
2019-20	Actual	22,405,811	746,268	3.4%	14.07
2020-21	Actual	22,284,348	(121,463)	-0.5%	14.13
2021-22	Actual	21,665,147	(619,201)	-2.8%	13.40
2022-23	Actual	22,869,257	1,204,110	5.6%	11.84
2023-24	Actual	26,224,272	3,355,015	14.7%	12.35
2024-25	Actual	25,445,521	(778,751)	-3.0%	11.26
2025-26	Proposed	26,280,644	835,123	3.3%	10.98

The tax levy supports educational and support programs (general), repayment of debt, capital projects and community services. Taxes for uses other than the general fund are restricted to the specific purpose for which they are levied. As

shown in the chart below, the levy is primarily for education and support.

In the three years shown, the proportion of taxes levied for each of the four categories does not change substantially.



III. State Aid

The State of Wisconsin has three classifications of revenue designed to share the costs of education between the state and the local district. General Aid is direct property tax relief distributed to school districts in accordance with several aid formulae. Per Pupil Adjustment Aid is classified as a general purpose aid and is used for operation and maintenance of school programs. Categorical Aid is based on performance of specific tasks or programs and is restricted to the specific purpose for which it is intended.

State Aid by Category					
Fiscal Year	General Aid	Per Pupil Aid	Categorical Aid	Total State Aid	Increase (Decrease)
2011-12	3,633,592	0	808,602	4,442,194	
2012-13	4,870,290	82,800	818,009	5,771,099	1,328,905
2013-14	5,143,964	126,225	815,378	6,085,567	314,468
2014-15	5,039,363	256,200	919,545	6,215,108	129,541
2015-16	5,367,323	268,650	951,145	6,587,118	372,010
2016-17	5,641,758	458,250	963,561	7,063,569	476,451
2017-18	6,131,376	840,150	1,041,050	8,012,576	949,007
2018-19	5,824,659	1,226,250	1,403,679	8,454,588	442,012
2019-20	5,390,317	1,386,056	1,129,249	7,905,622	(548,966)
2020-21	6,396,264	1,348,956	1,136,122	8,881,342	975,720
2021-22	6,340,962	1,314,824	1,169,809	8,825,595	(55,747)
2022-23	6,657,039	1,276,240	1,220,491	9,153,770	328,175
2023-24	5,684,048	1,262,884	1,327,955	8,274,887	(878,883)
2024-25	8,060,017	1,248,044	1,483,104	10,791,165	2,516,278
2025-26	6,412,371	1,237,656	761,837	8,411,864	(2,379,301)

The table above shows the amount of aid received in each of the three classifications since the 2011-12 fiscal year. Inconsistencies in data received by the Wisconsin Department of Public Instruction (DPI) from the Milwaukee Public Schools (MPS) has impacted districts throughout the state and contributed to a decrease in aid for the Shorewood School District in 23-24 followed by a significant rebound in 24-25. Aid estimates for 25-26 are based on preliminary data from the Department of Public Instruction and the biennial budget. Final aid amounts will be provided to the District in October and reflected in the District's Original Budget.

IV. Other Budget Information

Revenue Limits

The State of Wisconsin limits the amount of revenue public schools generate through the combination of state general aid and the district tax levy. This limitation is referred to as "Revenue Limits." The biennial budget signed into law in July 2023 provides for an annual revenue limit increase of \$325 per member until the year 2425. While predictability is helpful to planning, this amounts to an increase of only 2.8% in per member revenue, and a total increase of only 1% after exemptions are applied and membership adjusted to the actual projection.

The operating referendum passed by residents of Shorewood in April 2023 helps to bridge the gap between the actual cost of education and the baseline revenue limit provided by the state. Since 2008-2009, revenue limits have lagged inflation by a statewide average of \$3,380 per pupil. The \$5.5 million annual increase approved for Shorewood allows the District to increase revenue to a level that more closely aligns with the actual cost of education.

Student Membership and Enrollment

Student membership refers to the number of students that the District counts for the purpose of calculating the revenue limit. The District counts all full-time, resident students who attend Shorewood schools, as well as Shorewood residents who attend other public school districts through open enrollment. The District also counts part-time students, such as K4 and Summer School students, although they do not each count as full-time student. The membership upon which the District's 2025-2026 revenue limit projection was determined is 1,666, based on the rolling average of the previous three years.

Enrollment is the number of students that are educated in a District school, and may include students who reside in other districts. Enrollment is important in determining the resources needed, such as space, instructional materials, and number of staff. Whereas membership determines revenue, enrollment determines costs.

School funding formulas reallocate funds from one district to another for the number of non-resident students in each school district. Therefore, for budget purposes, the

District must monitor both membership and enrollment. The table below shows a decline in membership following the COVID-19 pandemic and in alignment with statewide decreases in the school age population and declining birth rates.

10 Year Membership and Enrollment History					
Year	Revenue Limit Members *	Member Change	Enroll	Enroll Change	Enroll Over (Under) Members
2016-17	1,832		2,042		210
2017-18	1,867	35	2,020	(22)	153
2018-19	1,878	11	1,930	(90)	52
2019-20	1,868	(10)	1,942	12	74
2020-21	1,818	(50)	1,889	(53)	71
2021-22	1,774	(44)	1,915	26	141
2022-23	1,719	(55)	1,933	18	214
2023-24	1,702	(17)	1,927	(6)	225
2024-25	1,682	(20)	1,917	(10)	235
2025-26	1,666	(16)	1,882	(35)	216

* Rolling 3-year average membership

V. Energy Efficiency Exemption

The District borrowed \$5,515,000 in February 2018 to complete several energy efficiency projects, as permitted under Wisconsin Acts 28 and 32. In compliance with the Acts, the District is required to report to the taxpayers the utility cost savings achieved during the most recent reporting period. The savings for the 2023 reporting period are provided in the table below.

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell ESG		
Performance Contract Length (years)			15
Total Project Cost (including financing)			\$6,014,876
Total Project Payback Period			40
Years of Debt Payments			15
Remaining Useful Life of the Facility			50
Prior Year Resolution Expense Amount	Fiscal Year	2023-2024	\$601,275
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2022-2023	\$604,100
Utility Savings applied in Prior Year to Debt	Fiscal Year	2022-2023	\$159,474
Sum of reported Utility Savings to be applied to Debt			\$ 222,019
	Savings Reported for 2023		
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Annual KWh electric savings		\$ 125,275	
Annual MMBtu gas savings		\$ 80,162	
Annual CCF water savings		\$ 16,582	
Entire Energy Efficiency Project Totals	\$ 6,014,879	\$ 222,019	\$ 22,174

VI. Budget Publication

The DPI has established standard formatting for the publication of budgets and a recommended format for approval by the Board of Education. The required publication standard was followed in the publication of the budget in the local newspaper. The recommended budget adoption format is displayed below, and provides additional information about the sources and uses of funds.

Projected budgets are estimates based on information available at the time of development and will change as additional facts and circumstances necessitate.

PRELIMINARY BUDGET 2025-26 *			
GENERAL FUND (Fund 10)	Audited 2023-24	Budget 2024-25	Budget 2025-26
Beginning Fund Balance (Account 930 000)	4,903,837	10,221,177	11,986,622
Ending Fund Balance, Unassigned (Acct. 939 000)	10,221,177	11,986,622	12,696,196
Total Ending Fund Balance (ACCT. 930 000)	10,221,177	11,986,622	12,696,196
Revenues and Other Financing Sources			
	20,338,974	18,388,111	19,786,434
260 Non-Capital Sales	21,141	10,420	12,550
270 School Activity Income	138,734	95,700	88,853
280 Interest on Investments	486,152	325,000	300,000
290 Other Revenue, Local Sources	655,485	413,316	520,669
Subtotal Local Sources	21,640,485	19,232,547	20,708,506
Other School Districts Within Wisconsin			
340 Payments for Services	2,006,764	2,094,174	2,097,108
Subtotal Other School Districts within Wisconsin	2,018,222	2,094,174	2,109,340
Categorical	295,840	239,255	112,432
620 State Aid – General	5,489,615	7,920,823	6,400,000
630 DPI Special Project Grants	72,915	66,373	66,044
690 Other Revenue	1,285,919	1,361,214	1,350,656
Subtotal State Sources	7,144,288	9,587,665	7,929,132
Federal Sources			
730 DPI Special Project Grants	845,901	163,913	91,526
750 IASA Grants	185,344	125,896	87,771
780 Other Federal Revenue Through State	89,478	0	0
Subtotal Federal Sources	1,120,724	296,357	186,597
	231,100	0	0
970 Refund of Disbursement	124,440	0	0
990 Miscellaneous	53,285	0	0
Subtotal Other Revenues	408,825	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	32,422,789	31,210,743	30,933,575

Expenditures and Other Financing Uses			
entiated Curriculum	4,985,301	5,720,047	5,632,689
120 000 Regular Curriculum	7,499,201	7,531,916	7,617,955
130 000 Vocational Curriculum	187,563	211,352	186,333
140 000 Physical Curriculum	527,743	555,758	529,897
160 000 Co-Curricular Activities	384,039	399,340	462,408
170 000 Other Special Needs	172,883	181,983	179,719
Subtotal Instruction	13,756,729	14,600,396	14,609,001
s ervices	1,390,395	1,514,238	1,561,071
220 000 Instructional Staff Services	1,247,652	1,354,148	1,353,625
230 000 General Administration	752,163	833,202	860,485
240 000 School Building Administration	1,483,223	1,766,238	1,782,360
250 000 Business Administration	4,203,918	4,673,686	4,503,771
260 000 Central Services	360,617	364,597	385,417
270 000 Insurance & Judgments	331,540	417,286	499,147
280 000 Debt Services	90,516	18,157	36,314
290 000 Other Support Services	140,811	143,340	144,887
Subtotal Support Sources	10,000,834	11,084,891	11,127,076
ransactions id Transfers	2,335,288	2,653,280	3,383,883
430 000 Instructional Service Payments	1,003,538	1,106,731	1,104,041
490 000 Other Non-Program Transactions	9,060	0	0
Subtotal Non-Program Transactions	3,347,885	3,760,011	4,487,924
Total Expenditures and Other Financing Uses	27,105,449	29,445,298	30,224,001

SPECIAL PROJECT FUNDS (Funds 21, 23, 29)	Audited 2023-24	Budget 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	675,059	611,939	616,939
900 000 Ending Fund Balance	611,939	616,939	766,939
Revenues and Other Financing Sources	454,176	150,000	150,000
on	348,447	118,000	0
Services	99,279	27,000	0
gram Transactions	69,569	0	0
res and Other Financing Uses	517,296	145,000	0

SPECIAL EDUCATION FUND (FUND 27)	Audited 2023-24	Budget 2024-25	Budget 2025-26
Revenues and Other Financing Sources			
	2,055,288	2,403,280	2,608,883
Categorical	1,108,786	1,150,000	1,150,000
690 Other Revenue	13,480	0	0
Subtotal State Sources	1,125,014	1,150,000	1,150,000
Categorical	0	0	0
730 DPI Special Project Grants	379,912	415,532	411,833
780 Other Federal Revenue Through State	32,943	50,000	35,000
Subtotal Federal Sources	412,855	465,532	446,833
	0	0	0
Subtotal Other Revenues	408	0	0
Total Revenues and Other Financing Sources	3,601,895	4,018,812	4,205,716
Expenditures and Other Financing Uses			
150 000 Special Education Curriculum	2,543,611	2,946,055	2,984,480
Subtotal Instruction	2,543,611	2,946,055	2,984,480
Services	461,553	486,486	486,799
220 000 Instructional Staff Services	323,926	352,931	430,236
230 000 General Administration	20,619	14,303	20,000
250 000 Business Administration	53,249	31,750	29,000
290 000 Other Support Services	0	0	0
Subtotal Support Sources	859,720	885,971	966,035
430 000 Instructional Service Payments	198,564	186,787	255,200
Subtotal Non-Program Transactions	198,564	186,787	255,200
Revenues and Other Financing Uses	3,601,895	4,018,812	4,205,716

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2023-24	Budget 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	2,380,966	3,263,357	4,102,317
900 000 Ending Fund Balances	3,263,357	4,102,317	3,603,017
Total Revenues and Other Financing Sources	4,987,125	4,869,910	3,869,210
281 000 Long-Term Capital Debt	3,759,900	4,030,950	4,027,050
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	344,836	338,960	341,460
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	0
Revenues and Other Financing Uses	4,104,735	4,369,910	4,368,510
842 000 Indebtedness, End of Year	57,575,000	55,215,000	52,780,000

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2023-24	Budget 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	1,835,502	1,986,440	2,183,225
900 000 Ending Fund Balance	1,986,440	2,183,225	3,259,585
Total Revenues and Other Financing Sources	1,140,721	1,187,500	2,150,000
100 000 Instructional Services	0	0	0
200 000 Support Services	414,783	990,715	1,073,640
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	574,999	0	0
Expenditures and Other Financing Uses	989,783	990,715	1,073,640

FOOD SERVICE FUND (FUND 50)	Audited 2023-24	Budget 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	599,880	573,238	353,182
900 000 Ending Fund Balance	573,238	353,182	258,589
Total Revenues and Other Financing Sources	590,633	518,000	570,001
200 000 Support Services	616,880	738,056	664,594
400 000 Non-Program Transactions	394	0	0
Total Expenditures and Other Financing Uses	617,275	738,056	664,594

COMMUNITY SERVICE FUND (FUND 80)	Audited 2023-24	Budget 2024-25	Budget 2025-26
900 000 Beginning Fund Balance	1,349,356	987,223	1,036,166
900 000 Ending Fund Balances	987,223	1,036,166	981,206
Total Revenues and Other Financing Sources	1,970,036	2,327,622	2,472,369
200 000 Support Services	821,974	661,306	875,849
300 000 Community Services	1,510,195	1,617,373	1,651,481
400 000 Non-Program Transactions	0	0	0
Total Expenditures and Other Financing Uses	2,332,169	2,278,679	2,527,329