Truth in Taxation Hearing

Monday, December 18, 2023 5:45 PM
Central 301 District Office, 275 South St, P.O. Box 396, Burlington, IL 60109

1. **Meeting Call to Order**
A. Roll Call
B. Approval of Agenda
2. **Review the 2023 Property Tax Levy Increase and Truth in Taxation Information**
3. **Review Fund Balances**
4. **Hear Public Comments/Testimony**
5. **Adjourn**

CENTRAL
UNIT SCHOOL DISTRICT 301

MEMORANDUM

TO: Dr. Esther Mongan, Superintendent, Board of Education

FROM: Daina Pflug, Business Manager

DATE: December 18, 2023

RE: Truth in Taxation Disclosures and Property Tax Levy Increase

There have been no changes to the proposed 2023 tax levy since the November 20, 2023 regular board meeting. Public notice of this truth in taxation hearing was posted in the Daily Herald on December 6, 2023.

Cash balances from November 30, 2023, and Fund Balance Reserves from June 30, 2023 are listed by funds as follows:

Cash Balances as of November 30, 2023
(Source: Treasurer's Report)

Education	$	34,116,413
Operations & Maintenance	$	7,864,857
Debt Services	$	3,637,046
Transportation	$	6,909,763
IMRF/Social Security	$	3,127,440
Capital Projects	$	4,882,234
Working Cash	$	2,877,055
Tort	$	854,058
Total Cash Balances	$	64,268,866

Fund Balances as of June 30, 2023
(Source: Audit/AFR Draft)

Education	$	27,415,694
Operations & Maintenance	$	8,909,060
Debt Services	$	5,313,051
Transportation	$	7,052,289
IMRF/Social Security	$	2,798,215
Capital Projects	$	4,621,156
Working Cash	$	2,769,010
Tort	$	535,710
Total Fund Balances	$	59,414,185