Truth in Taxation Hearing

Monday, December 19, 2022 5:45 PM
Central 301 District Office, 275 South St, P.O. Box 396, Burlington, IL 60109

1. **Meeting Call to Order**
2. **Review the 2022 Property Tax Levy Increase and Truth in Taxation Information**
3. **Review Fund Balances**
4. **Hear Public Comments/Testimony**
5. **Adjourn**

CENTRAL
UNIT SCHOOL DISTRICT 301

MEMORANDUM

TO: Dr. Todd Stirn, Superintendent, Board of Education

FROM: Daina Pflug, Business Manager

DATE: December 19, 2022

RE: Truth in Taxation Disclosures and Property Tax Levy Increase

There have been no changes to the proposed 2022 tax levy since the November 21, 2022 regular board meeting. Public notice of this truth in taxation hearing was posted in the Daily Herald on December 7, 2022.

Cash balances from November 30, 2022, and Fund Balance Reserves from June 30, 2022 are listed by funds as follows:

Cash Balances as of November 30, 2022 (Source: Treasurer's Report)			**Fund Balances as of June 30, 2022** Source: Audit/AFR		
Education	$	32,192,480	Education	$	27,416,883
Operations & Maintenance	$	8,968,454	Operations & Maintenance	$	7,811,265
Debt Services	$	3,355,450	Debt Services	$	5,093,742
Transportation	$	6,683,491	Transportation	$	6,296,189
IMRF/Social Security	$	2,876,989	IMRF/Social Security	$	2,537,383
Capital Projects	$	4,068,702	Capital Projects	$	4,230,289
Working Cash	$	2,654,965	Working Cash	$	2,591,940
Tort	$	870,728	Tort	$	544,380
Total Cash Balances	$	61,671,258	Total Fund Balances	$	56,522,071