

Board of Education Special Meeting

Tuesday, April 2, 2024 12:00 PM

Elementary School Library
201 S 3rd St.
Sharon, OK 73857

Attendance Taken at 12:00 AM.

Bill J. Clem: Present
Daniel Lee: Present
Levi Spencer: Present
Neal Stephenson: Present
Eddie White: Present

Present: 5.

Others in attendance: Jeff Thompson, Superintendent, Vicki Harzman, Minutes Clerk, Matt Reichert with Stephen H. McDonald, and Associates, Mr. Brad Shryock, Kendall Smith and Bill Fanning representing Stock Exchange Bank.

1. CALL MEETING TO ORDER

Meeting was called to order by Superintendent Jeff Thompson at 12:00 p.m.

2. Roll Call

All board members present: Bill J Clem, President, Neal Stephenson, Vice President, Eddie White, Clerk, Levi Spencer, member, and Daniel Lee, member.

3. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

. This motion, made by Eddie White and seconded by Levi Spencer, Passed.

Bill J. Clem: Yea
Daniel Lee: Yea
Levi Spencer: Yea
Neal Stephenson: Yea
Eddie White: Yea

Yea: 5, Nay: 0

4. Board to discuss continuing disclosure obligations.

Matt Reichert went over with board members. No discussion per board members

5. Board to receive bids for \$1,400,000 General Obligation Transportation Equipment Bonds of this school district and award bonds to the lowest bidder.

The Stock Exchange Bank of Woodward was the lowest bidder. This motion, made by Bill J. Clem and seconded by Eddie White, Passed.

Bill J. Clem: Yea

Daniel Lee: Yea

Levi Spencer: Yea

Neal Stephenson: Yea

Eddie White: Yea

Yea: 5, Nay: 0

6. Board to consider and take action on a resolution providing for the issuance of General Obligation Transportation Equipment Bonds in the sum of \$1,400,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds, providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

. This motion, made by Eddie White and seconded by Neal Stephenson, Passed.

Bill J. Clem: Yea

Daniel Lee: Yea

Levi Spencer: Yea

Neal Stephenson: Yea

Eddie White: Yea

Yea: 5, Nay: 0

7. Board to consider and take action on a resolution designating the general obligation bonds of 2024 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

. This motion, made by Eddie White and seconded by Neal Stephenson, Passed.

Bill J. Clem: Yea

Daniel Lee: Yea

Levi Spencer: Yea

Neal Stephenson: Yea

Eddie White: Yea

Yea: 5, Nay: 0

8. ADJOURNMENT

Motion to adjourn at 12:09 p.m. This motion, made by Neal Stephenson and seconded by Eddie White, Passed.

Bill J. Clem: Yea

Daniel Lee: Yea

Levi Spencer: Yea

Neal Stephenson: Yea

Eddie White: Yea

Yea: 5, Nay: 0