

NOTICE

**SCHOOL DISTRICT OF NEW GLARUS
BOARD OF EDUCATION
BUDGET COMMITTEE MEETING
MONDAY, MARCH 12, 2018
HIGH SCHOOL CONFERENCE ROOM
6:45 PM**

AGENDA

- I. **CALL MEETING TO ORDER - TRAVIS ZIMMERMAN**
- II. **AUDIT BIDS** 2
- III. **DISTRICT INSURANCE**
- IV. **BUDGET UPDATE** 3
- V. **ADJOURN**

POSTED :

NG HIGH SCHOOL
NG MIDDLE SCHOOL
NG ELEMENTARY SCHOOL
NG POST OFFICE
BANK OF NEW GLARUS
UB&T BANK OF NEW GLARUS
ANCHOR BANK OF NEW GLARUS

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

AUDIT REQUEST FOR PROPOSALS			
		Firm Name	
		Johnson Block & Co.	Hawkins Ash CPA's
1. Cost of the General Audit			
a.	2017 - 2018	12,700	11,500
b.	2018 - 2019	13,000	11,800
c.	2019 - 2020	13,400	12,000
2. Membership Audt (If needed)			
a.	2017 - 2018	2,000	2,500
b.	2018 - 2019	2,000	2,500
c.	2019 - 2020	2,000	2,500
3. Optional Two (2) Years			
a.	2020 - 2021	13,500	12,400
b.	2021 - 2022	13,500	12,700

Submitted RFP's to 11 firms - (2) two submitted proposals, (3) three responded no, and (6) did not respond

JB

- **Current firm and familiarity with the District
- ** Local - easy access and availability if needed
- **Assisting the District with proper accounting measures with Fund 73 and sick leave benefits as it relates to GASB changes
- **Additional GASB fees included in pricing - prior were additional fees
- **Provides consistency of audit team, Tara and Jeff - main contacts
- **We have an excellent working relationship and good systems in place with JB
- **Less time spent on site, reduce costs
- **Tara Bast is a NG grad and is invested in the District

Hawkins Ash

- **Underbid - looking to move into area
- **Audits schools in Western WI and in the La Crosse Area
- **Under estimated the number of hours to complete audit compared to same size schools the firm currently audits
- **Membership audit fee more
- ** Lost training time getting the new firm up to speed on our systems, reports, etc
- **The provided a \$1000 discount, if the firm did not give a discount, pricing would be within a \$200 of JB

****Recommendation is to stay with Johnson Block for 3year contract plus optional 2 years.**

2018 - 2019 BUDGET ASSUMPTIONS

	12/11/17	01/22/18	03/12/18
ROLLED SEPTEMBER STUDENT COUNT FORWARD			
EC - 0 = 0 FTE	0	-	-
4K - 61 = 37 FTE	37	37	37
K - 12 = 858 FTE	858	858	853
Total FTE = 895	895	895	890
SUMMER SCHOOL FTE			
28 FTE *.4 = 11 FTE			
THREE YEAR ROLLING AVERAGE IS 896			
OPEN ENROLLMENT -			
28 OUT @ \$7,375 - 5 sped @12,227			
99 IN @ \$7,375 - 2 sped a@ 12,227			
PER PUPIL CATEGORICAL AID - \$654 PER FTE			
SALARY ADJUSTMENT - 3%			
BENEFIT ADJUSTMENT			
HEALTH - 5%			
DENTAL - 5%			
OTHER EXPENSE ADJUSTMENT			
SKYWARD SOFTWARE - 5%			
DISTRICT INSURANCE - 5%			
UTILITIES - 0%			
POSSIBLE ADDITIONS			
HS ENGLISH/SS TEACHER	85,000	85,000	-
SECRETARY	50,000	50,000	50,000
SALARY ADJUSTMENTS		44,000	56,500
ADDITIONAL DENTAL INCREASE - 5%			6,943
ELA CURRICULUM			50,000
ADVISOR/CLUBS			5,000
MS AFTER SCHOOL PROGRAMMING	-	-	5,000
	135,000	179,000	173,443
POSSIBLE REDUCTIONS			
Intern		(10,900)	(10,900)
Special Ed Aide		(40,000)	(40,000)
HS ENGLISH/SS TEACHER			(85,000)
Health insurance - 0% increase			(41,061)
	-	(50,900)	(176,961)
REVENUE	10,928,492	10,928,492	10,884,581
EXPENSE	10,931,019	10,928,902	10,873,252
DEFICIT	(2,527)	(410)	11,329