

## Budget Hearing

Monday, August 16, 2021 7:30 PM

Board Room, 1301 Centennial Avenue, Utica, NE 68456-0187

Mark Avery: Present  
Bryce Borchers: Present  
Doug Cast: Present  
Jodi Cast: Present  
Jason Richters: Present  
Doug Tonniges: Present

1. <b>MEETING CALL TO ORDER</b>	<b>Speaker (s) :</b> CHR. RICHTERS
1. PRESENTATION OF NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY	<b>Speaker (s) :</b> CHR. RICHTERS
2. Roll Call	<b>Speaker (s) :</b> CHR. RICHTERS
2. <b>PRESENTATION OF 2020-2021 PROPOSED AMENDED BUDGET</b>	<b>Speaker (s) :</b> SUPT. FORD
3. <b>ADJOURN</b>	<b>Speaker (s) :</b> CHR. RICHTERS

---

Board Secretary

# NOTICE OF HEARING TO AMEND BUDGET

CENTENNIAL PUBLIC SCHOOLS (80-0567) SEWARD NEBRASKA

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 - 13-513, that the governing body of Centennial Public Schools will meet on the 16th day of August, 2021, at 7:30 PM in the Centennial School Board Room for the purpose of hearing support, opposition, criticism, suggestions, observations of taxpayers relating to the following proposed amendment. The Bond Fund is being amended due to the district bond being refinanced at a lower interest rate which will result in significant savings for the district. This amendment will not impact the 2020/21 district levy. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

**BUDGET AS ORIGINALLY ADOPTED ON OCTOBER 12, 2020:**

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 6,821,511.50	\$ 7,535,540.21	\$ 8,628,143.00	\$ 2,500,000.00	\$ 4,544,843.00	\$ 6,649,798.00
Depreciation	\$ 57,442.00	\$ 16,637.00	\$ 90,000.00		\$ 90,000.00	
Employee Benefit	\$ -	\$ 409.00	\$ 66,000.00	\$ -	\$ 66,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 374,388.00	\$ 325,000.00	\$ 445,000.00	\$ -	\$ 445,000.00	
School Nutrition	\$ 263,380.00	\$ 270,000.00	\$ 248,000.00	\$ -	\$ 248,000.00	
Bond	\$ 820,227.00	\$ 820,500.00	\$ 820,172.00	\$ -	\$ 751,863.00	\$ 820,172.00
Special Building	\$ 659,787.00	\$ 200,000.00	\$ 680,000.00		\$ 614,660.00	\$ 660,000.00
Qualified Capital Purpose Undertaking	\$ 107,000.00	\$ 113,429.00	\$ 89,000.00	\$ -	\$ 89,000.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -			\$ -	
<b>TOTALS</b>	<b>\$ 9,103,735.50</b>	<b>\$ 9,281,515.21</b>	<b>\$ 11,066,315.00</b>	<b>\$ 2,500,000.00</b>	<b>\$ 6,849,366.00</b>	<b>\$ 8,129,970.00</b>

**PROPOSED AMENDMENT TO THE BOND FUND:**

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 6,821,511.50	\$ 7,535,540.21	\$ 8,628,143.00	\$ 2,500,000.00	\$ 4,544,843.00	\$ 6,649,798.00
Depreciation	\$ 57,442.00	\$ 16,637.00	\$ 90,000.00		\$ 90,000.00	
Employee Benefit	\$ -	\$ 409.00	\$ 66,000.00	\$ -	\$ 66,000.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 374,388.00	\$ 325,000.00	\$ 445,000.00	\$ -	\$ 445,000.00	
School Nutrition	\$ 263,380.00	\$ 270,000.00	\$ 248,000.00	\$ -	\$ 248,000.00	
Bond	\$ 820,227.00	\$ 820,500.00	\$ 5,585,172.00	\$ -	\$ 6,516,863.00	\$ 820,172.00
Special Building	\$ 659,787.00	\$ 200,000.00	\$ 680,000.00		\$ 614,660.00	\$ 660,000.00
Qualified Capital Purpose Undertaking	\$ 107,000.00	\$ 113,429.00	\$ 89,000.00	\$ -	\$ 89,000.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -			\$ -	
<b>TOTALS</b>	<b>\$ 9,103,735.50</b>	<b>\$ 9,281,515.21</b>	<b>\$ 15,831,315.00</b>	<b>\$ 2,500,000.00</b>	<b>\$ 12,614,366.00</b>	<b>\$ 8,129,970.00</b>