



Avery ISD

Regular Meeting

Thursday, April 27, 2017 6:30 PM

Agenda of Regular Meeting

The Board of Trustees Avery ISD

A Regular Meeting of the Board of Trustees of Avery ISD will be held April 27, 2017, beginning at 6:30 PM in the Administration Office, 150 San Antonio Street, Avery, TX.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. Call to Order
2. Pledge of Allegiance/Invocation
3. Student Recognition
4. Open Forum
5. Consideration of Consent Agenda
 - A. Minutes of March Meeting 5
minutes may have to be emailed to you on Monday.
 - B. Budget Report 8
 - C. Investment and Cash Position Report 11
 - D. Tax Collections 14
6. Expenditures 16
 - A. Action Sheet 22
7. Administrative Reports
 - A. Superintendent Report
 1. Enrollment/Attendance/ADA
SAT 0950, 1100 & 2100
 2. Facilities/Maintenance/Transportation
 3. Cafeteria
 4. Grants
 5. Education Foundation Update
 6. Community/City
 7. Security/Safety
 8. Annual Investment Policy Review 23
 9. District of Innovation Update

10. School Calendar
 - Proposed Waiver Days for professional development
11. Miscellaneous
- B. Secondary Principal Report
 1. Enrollment/Attendance
 2. Academics
 - Campus Improvement Plan
 3. Athletics
 4. Extracurricular
 5. Upcoming Events
- C. Elementary Principal Report
 1. Enrollment/Attendance
 2. Academics
 3. Athletics
 4. Extracurricular
 5. Upcoming Events
8. Executive Session (Texas Governance Code, Chapter 551, Subchapters D&E)
 - A. Discuss Personnel (Texas Government Code, Section 551.074)
 - B. Consultation with Attorney (TX Gov't Code, Section 551.071)
9. Business
 - A. Consider/Approve Renewal of Term and Probationary Teacher Contracts
 - B. Consider/Approve Budget Amendments
 - C. Consider/Approve Letter of Engagement from Wilf & Henderson
10. Information Items
 - A. Administrative Assistant's Day-Wed, April 26, 2017
 - B. Teacher Appreciation Week-May 8th-12th, 2017
 - Observing PTA's designated week. Local churches will be serving lunches or breakfasts spread out through the month of May coordinated by Brooke Jackson.
 - C. HS End of Year Awards Assembly
 - D. MS End of Year Awards Assembly
 - E. Elementary End of Year Awards Assembly & Kindergarten Moving Up Ceremony
 - F. Avery Church of Christ Senior Luncheon-May 1st
 - G. Methodist Church Senior Breakfast-May 16th @ UMC 8:15 am
 - H. School Board Spring Workshop-Commerce-May 16th @ 9:30 am

- I. FFA Banquet and Auction-May 13th @ 5pm
 - J. First Baptist Church Senior Luncheon-May 12th @ noon
 - K. Memorial Day-May 29th
 - L. **May Board Meeting Date: Tues, May 26th @ 7:00. *** Conflict with MS Graduation**
 - M. Senior Trip - May 18-20
 - N. PTO Fun Day- Wednesday, May 17th
 - O. Missionary Baptist Church Senior Reception-Sun, May 21st @ 5pm
 - P. Baccalaureate Avery Church of Christ-Sun, May 21st @ 7pm
 - Q. 8th Grade Graduation- May 25th @ 7pm
 - R. High School Graduation- May 26th @ 7pm
 - S. Athletic Banquet - May 15th @ 6:30pm
 - T. Senior Walk - May 16th
11. Adjourn

Minutes of Public Hearing and Regular Meeting

The Board of Trustees Avery ISD

A Public Hearing and Regular Meeting of the Board of Trustees of Avery ISD was held Thursday, March 23, 2017, beginning at 6:30 PM in the Administration Office, 150 San Antonio Street, Avery, TX. *Members present for the Regular Meeting of the Board of Trustees were Stacey Peek, Staci Moore, Brody Baird, Missy Gilreath, Nancy Hendley, and Terry Burkett. Members absent were John Murphy. School officials present were Kelly Burns, Superintendent; Daniel Pritchett, Secondary Principal; Audrey Shumate, Elementary Principal; and Amanda Baird, Director of Business Operations; Donna Williams, Central Office. Others present: see visitor sign in sheet*

1. Call to Order~ *Vice-President Moore called the meeting to order at 6:34 p.m., announced the presence of a quorum and stated that the meeting had been posted in the time and manner required by law.*
2. Pledge of Allegiance/Invocation~ *Vice-President Moore lead the pledge and Brody Baird delivered the invocation.*
3. Student/Staff Recognition~ *none*
4. Open Forum~ *Tiffany Harvey spoke regarding the FFA Show Team and Ag program.*
5. Public Hearing to Discuss Becoming a District of Innovation~ *Ms. Burns reviewed the process to become a District of Innovation and the benefits it could have for our district including increased local control. No concerns were voiced by the public.*
6. Consideration of Consent Agenda~ *Motion to approve was made by Terry Burkett, seconded by Nancy Hendley. Motion carries by a unanimous 6-0 'yea' vote.*
 - A. Minutes of February Meeting
 - B. February Budget Report
 - C. February Financial Summary Reports
 - D. Tax Collections
7. Expenditures~ *Motion to approve was made by Staci Moore, seconded by Terry Burkett. Motion carries by a unanimous 6-0 'yea' vote.*
 - A. Action Sheet
8. Administrative Reports
 - A. Superintendent Report
 1. Enrollment/Attendance/ADA
2017: 357/97.3%/327.023
2016: 355/95.6%/325.586
 2. Budget~ *We are beginning to work on HR costs for 2017-2018 and all directors will*

submit their proposed budget worksheets

3. Maintenance/Facilities/Transportation
 4. Instruction
 5. Technology~ *Awaiting demo Chromebook touch from CDW for staff input. Gabbart Communications and SOCS held conference calls with administrators.*
 6. Cafeteria
 7. Safety/Security~ *Emergency Management Guides and mobile app. KLC repaired elementary speaker. Closed circuit monitors installed in principals' and superintendent's offices for increased front door coverage.*
 8. Community/City~ *TRE discussion*
 9. Nurse Substitute~ *Researched other districts to determine requirements for nurse substitutes. All requirements were presented and sub pay will be in line with certified teacher's substitute pay as presented.*
 10. Resignations~ *Secondary Principal: Daniel Pritchett*
 11. Miscellaneous
- B. Secondary Principal Report
1. Enrollment/Attendance~ *MS: 70/95.58% HS: 106/95.95%*
 2. Academics~ *STAAR testing next week: 7th writing*
 3. Athletics~ *Reports on Baseball, Softball, and Golf. Cheer Tryouts: Apr 8th*
 4. Extracurricular~ *Regional OAP competes in March*
 5. Student/Staff Recognition
 6. Upcoming Events
- C. Elementary/MS Principal Report
1. Enrollment/Attendance~ *180/95.03%*
 2. Academics~ *STAAR testing next week, Benchmarks for 3rd and 4th*
 3. Athletics
 4. Extracurricular~ *Open House: Living Wax Museum, Virtual Zoo*
 5. Student/Staff Recognition~ *TTESS ongoing*
 6. Upcoming Events~ *Pre-K Roundup*
9. Executive Session (Texas Governance Code, Chapter 551, Subchapters D&E) ~ *In at 7:17 p.m. Out at 8:55 p.m.*
- A. Personnel (TX Gov't Code, Section 551.074)
 - B. Consultation with Attorney (TX Gov't Code, Section 551.071)
10. Business
- A. Consider/Approve 2017-2018 Counselor and Nurse Contracts~ *Motion was made by Brody Baird to approve counselor and nurse contracts, seconded by Terry Burkett. Motion carries by unanimous, 6-0, "yea" vote*

- B. Consider/Approve Teacher Term Contracts~ *Motion was made by Staci Moore to approve term teacher contracts as listed with one exception; no action taken on Jack Bowles' contract, seconded by Terry Burkett. Motion carries by unanimous, 6-0, "yea" vote*
 - C. Consider/Approve Instructional Materials for 2017-2018~ *Motion was made by Terry Burkett to approve Instructional Materials for 17-18, seconded by Missy Gilreath. Motion carries by unanimous, 6-0, "yea" vote*
 - D. Consider/Approve Budget Amendments~ *no action*
 - E. Consider/Approve Moving Forward to Become a District of Innovation and Appointing a DOI Committee~ *Motion was made by Missy Gilreath to approve moving forward with the process to become a District of Innovation and designate the Superintendent to appoint the committee, seconded by Brody Baird. Motion carries by unanimous, 6-0, "yea" vote*
11. Information Items
- A. School Board Spring Workshop, Tuesday, May 16th, TAMU-C
4.5 CEC hours, will need to know by April meeting if you would like us to get you registered. (\$50 per person, includes lunch)
 - B. Northeast Texas School Board Association Dinner-Thurs, April 6th 5:30-9:00
 - C. Other
12. Adjourn~ *Motion was made by Missy Gilreath to adjourn, seconded by Brody Baird. Motion carries by unanimous, 6-0 "yea" vote. Meeting adjourned at 9:03 p.m.*

Presiding Officer

Date

Board Secretary

Date

Avery Independent School District
"Making A Difference In Education"



BUDGET NARRATIVE AS OF 31 MARCH 2017

Fund 199-General Fund

Receipts for March include:

- \$284,145.00 Per Capita & FSP Revenue Receivable
- \$15,988.76 Tax Collections
- \$1,006.38 Interest and Dividend Income
- \$502.59 Rent & Other Local Revenue

Total expenditures for the General Fund were \$308,092.81 Major items for March were:

- \$ 209,885.92 March 2017 Payroll Expenses
- \$ 3,644.28 AEP/SWEPCO: Monthly Electrical Charges
- \$ 2,850.75 WILLIAMS SPORTING GOODS: Softball & Baseball Supplies
- \$ 3,800.60 CAPITAL ONE: March Charges
- \$ 6,614.36 EDU-NET, LLC: Technology Services
- \$ 2,032.00 MARLIN BUSINESS: Copier Lease
- \$ 2,175.00 DIXIE PAPER: Food Services Paper Products
- \$ 6,610.00 RED RIVER APPRAISAL: Quarterly Fee
- \$ 25,853.32 REGION VII EDUCATION: (1/2) Annual Service Contract
- \$ 3,162.00 GT GRANDSTANDS: Storm Damage Repair 03.2016
- \$ 6,234.43 SYSCO EAST TEXAS: Food Services
- \$ 6,594.87 NEW BOSTON ISD: Monthly SSA Billing - March

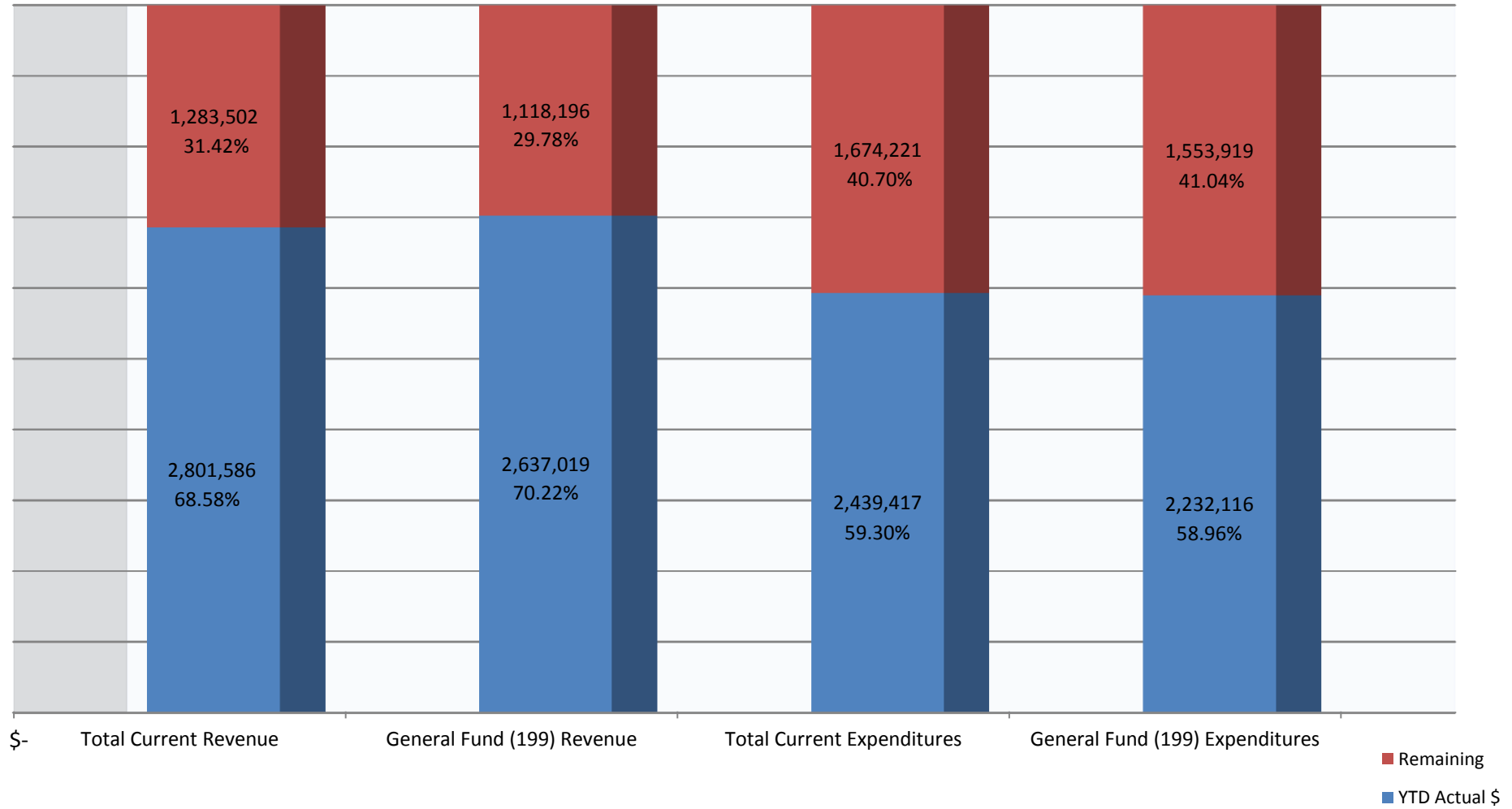
[Major expenditures are items over \$2,000.00]

Budget Execution & Comparison with Prior FY, as of 31 March 2017

Current Totals	YTD Actual \$	Budget	Remaining	Budget %
Total Current Revenue	\$ 2,801,585.92	\$ 4,085,087.64	\$ 1,283,501.72	68.58%
General Fund (199) Revenue	\$ 2,637,018.71	\$ 3,755,215.10	\$ 1,118,196.39	70.22%
Total Current Expenditures	\$ 2,439,416.83	\$ 4,113,637.38	\$ 1,674,220.55	59.30%
General Fund (199) Expenditures	\$ 2,232,116.33	\$ 3,786,035.43	\$ 1,553,919.10	58.96%

Prior FY 31 MARCH 2016	YTD Actual \$	Budget %
Total Revenue	\$ 2,702,576.31	66.90%
General Fund (199) Revenue	\$ 2,473,903.85	67.69%
Total Expenditures	\$ 2,706,386.29	62.40%
General Fund (199) Expenditures	\$ 2,435,656.35	61.67%

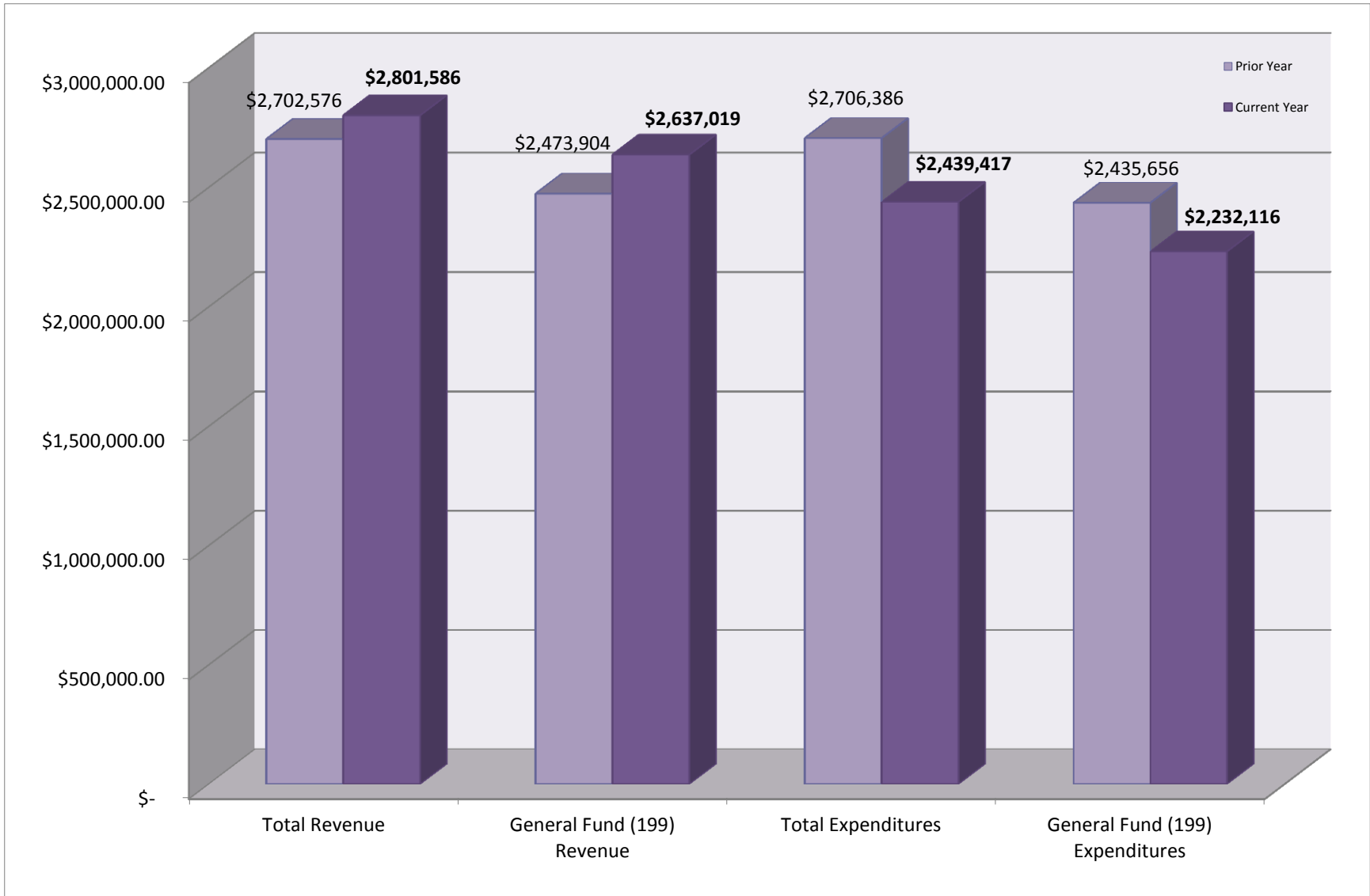
Year to Date Budget Realization



*as of March 31, 2017

<i>Current Totals</i>	<i>YTD Actual \$</i>	<i>Budget</i>	<i>Remaining</i>	<i>Budget Realized %</i>	<i>Budget Remaining %</i>
Total Current Revenue	\$ 2,801,585.92	\$ 4,085,087.64	\$ 1,283,501.72	68.58%	31.42%
General Fund (199) Revenue	\$ 2,637,018.71	\$ 3,755,215.10	\$ 1,118,196.39	70.22%	29.78%
Total Current Expenditures	\$ 2,439,416.83	\$ 4,113,637.38	\$ 1,674,220.55	59.30%	40.70%
General Fund (199) Expenditures	\$ 2,232,116.33	\$ 3,786,035.43	\$ 1,553,919.10	58.96%	41.04%

Actual Comparison of Current Year to Prior Year



*as of March 31, 2017

Avery Independent School District
"Making A Difference in Education"



INVESTMENT REPORT AS OF 31 MARCH 2017

INTEREST BEARING CHECKING ACCOUNTS - GUARANTY BANK & TRUST

	Beginning Balance	Rate	Interest Earned	Ending Balance
Avery ISD General Operating Fund (NOW Acct)	\$ 660,722.05	0.35%	\$ 278.88	\$ 763,937.15
Avery ISD Trust Fund (NOW Acct)	\$ 6,198.72	0.35%	\$ 266.00	\$ 5,224.45
TOTAL	\$ 666,920.77		\$ 544.88	\$ 769,161.60

CERTIFICATES OF DEPOSIT - STATE BANK OF DEKALB (*) & GUARANTY BOND BANK (+)

CD #	Purchase Date	YTD Beginning Balance	Rate	Interest Earned YTD	Maturity	Term
#5920884 *	04/04/14	\$ 116,104.58	0.650%	\$ 186.23	04/04/17	12 mo.
#6211418 +	04/08/17	\$ 101,330.94	0.880%	\$ 138.37	04/08/19	12mo.
#5920241 *	01/28/16	\$ 95,896.26	0.750%	\$ 177.50	07/28/17	18 mo.
#6208656 +	04/08/17	\$ 101,742.23	0.650%	\$ 294.91	04/08/19	12mo.
#5920335 *	02/04/16	\$ 121,349.91	0.750%	\$ 224.62	08/04/17	18 mo.
#5346994 *	07/21/16	\$ 101,248.02	0.800%	\$ 204.16	07/21/18	24 mo.
#5175115 *	02/09/17	\$ 96,471.22	0.800%	\$ 244.15	02/09/19	24 mo.
#5626772 *	07/21/16	\$ 100,787.53	0.800%	\$ 203.23	07/21/18	24 mo.
#6211746 +	01/05/17	\$ 101,904.06	0.650%	\$ 166.96	07/05/17	12 mo.
#5927362 *	04/15/16	\$ 115,403.96	0.700%	\$ 203.62	07/15/17	15 mo.
TOTAL		\$ 1,052,238.71		\$ 2,043.75		

STATE OF TEXAS INVESTMENT POOL ACCOUNTS

	Beginning Balance	Avg Yield	Interest Earned	Ending Balance
LOGIC Class A Units	\$ 169,144.06	0.1637%	\$ 144.93	\$ 169,288.99
TexStar Investments	\$ 124,665.44	0.1155%	\$ 66.37	\$ 124,731.81

SELF-FUNDED RISK MANAGEMENT ACCOUNT - GUARANTY BANK & TRUST

	Beginning Balance	Rate	Interest Earned	Ending Balance
Avery ISD Worker's Comp Risk Pool	\$ 10,265.62	0.35%	\$ 4.32	\$ 10,269.94

CASH BALANCE AT 31 MARCH 2017: Interest \$ 2,804.25 **\$ 2,127,734.80**

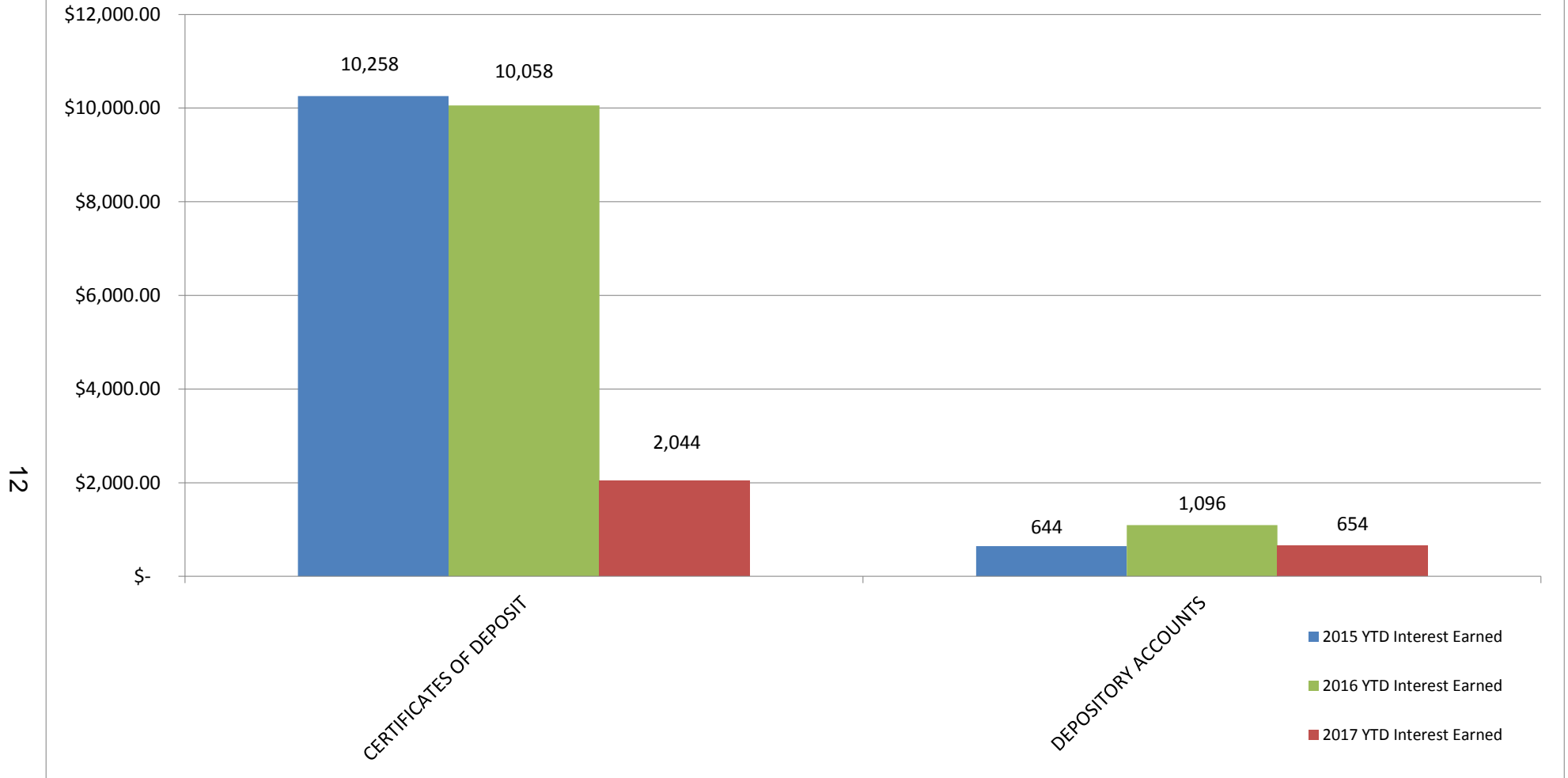
Interest on Guaranty Bond Bank CD's will be credited quarterly.

The undersigned approved Investment Officers of Avery ISD, hereby certify that the aforesated Investment Report represents the investment position of the district as of 31, March 2017, in compliance with the Board approved Investment Policy, the Public Funds Investment Act (PFIA) [Texas Government Code 2256], and Generally Accepted Accounting Principles (GAAP).

Kelly Burns Superintendent

Amanda Baird Director of Business Operations

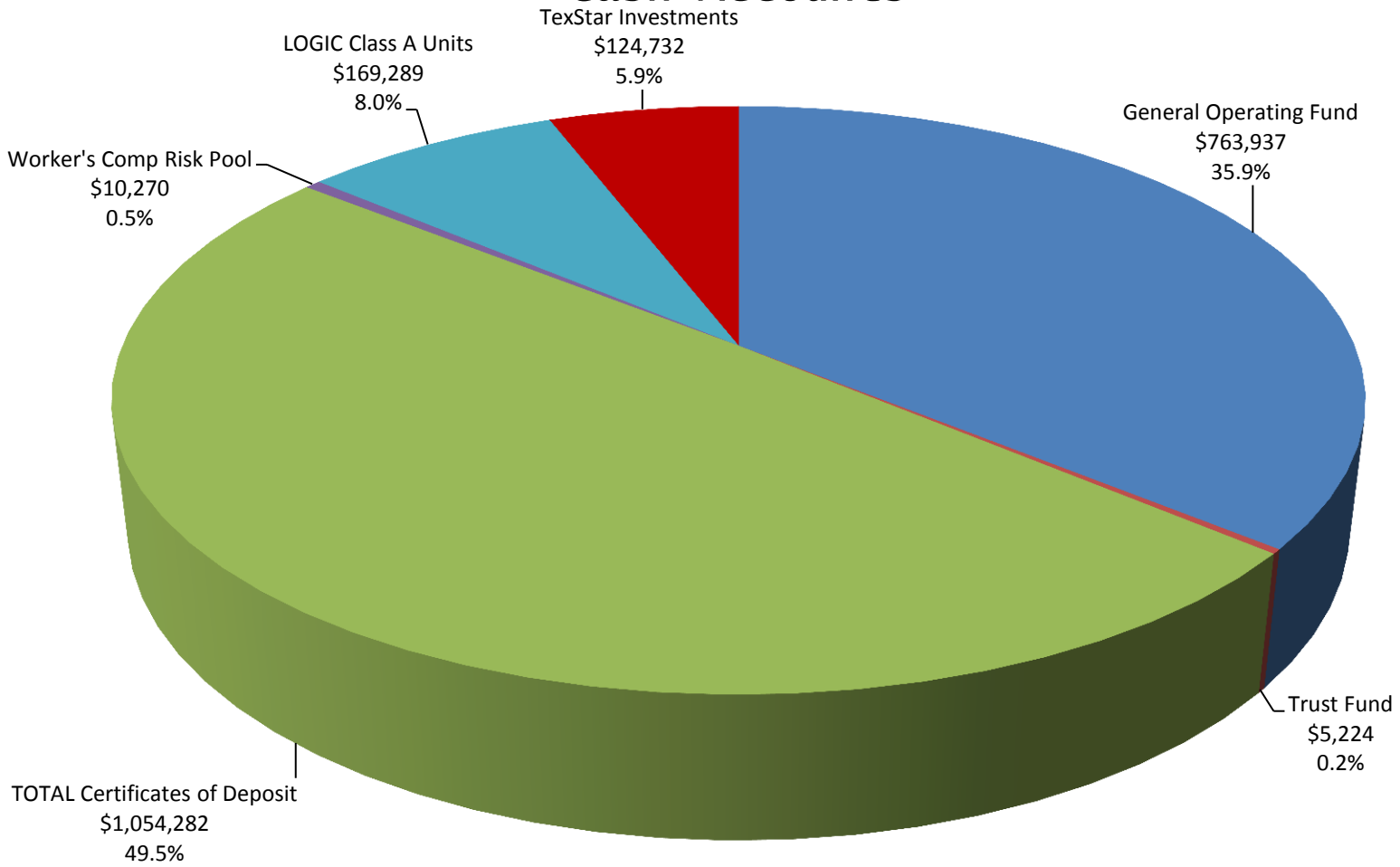
YTD Interest Earned on CDs and Bank Accounts



****as of March 31, 2017***

CY 2015	Total CDs Interest Earned:	\$ 10,257.53
CY 2016	Total CDs Interest Earned:	\$ 10,057.72
CY 2017	Total CDs Interest Earned:	\$ 2,043.75
2015-2017	CDs GRAND TOTAL	\$ 22,359.00
	CD & BANK INTEREST ACCT TOTAL	\$ 24,753.48

AVERY ISD Cash Accounts



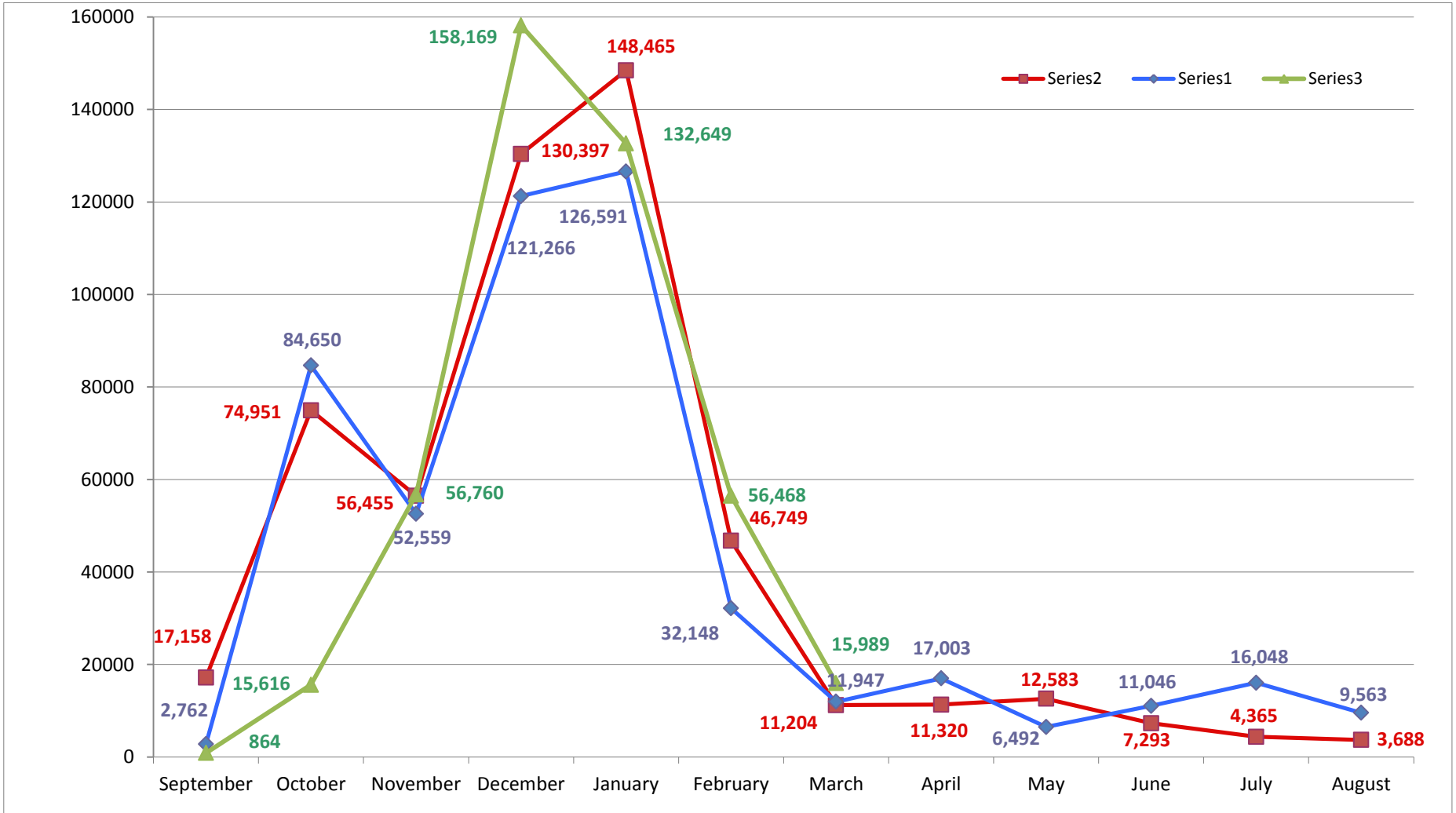
13

*as of March 31, 2017

Total:

\$ 2,127,735

TAX COLLECTIONS BY MONTH

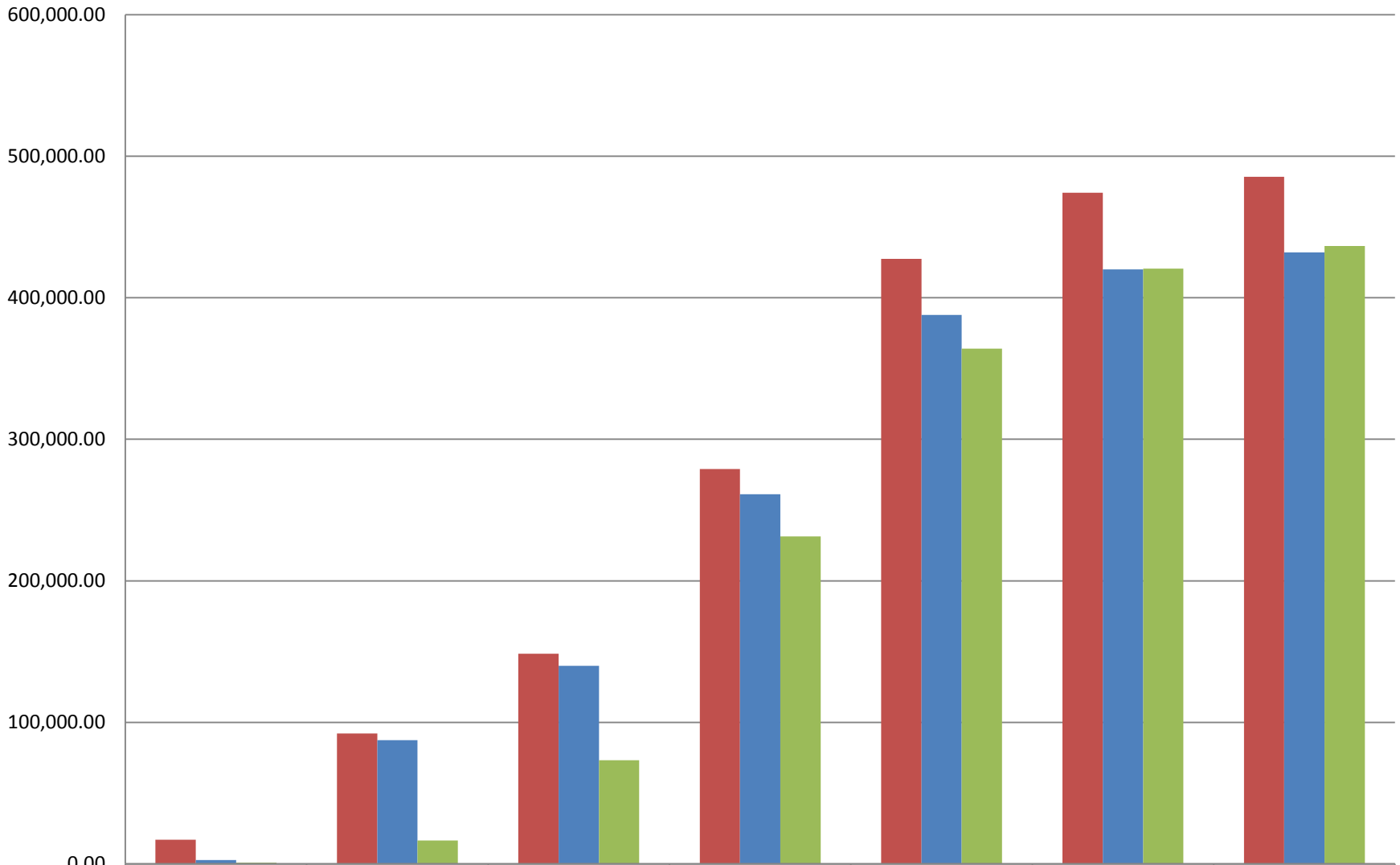


*as of March 31, 2017

YTD TOTALS AS OF MARCH 2017 BY FY

FINAL FY 2015	\$ 524,625.95
FINAL FY 2016	\$ 492,075.59
As of MARCH 2017	\$ 436,515.11

FY Total Tax Collections by Month



	September	October	November	December	January	February	March
School Yr 14-15	17,157.63	92,108.83	148,563.94	278,960.49	427,425.16	474,173.90	485,377.60
School Yr 15-16	2,762.04	87,411.84	139,970.71	261,236.66	387,827.97	419,975.52	431,922.71
School Yr 16-17	864.26	16,480.63	73,240.64	231,409.83	364,058.63	420,526.35	436,515.11

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
001010	03-21-2017	BRUCE CASE	152698	BRUCECASE	890-00-2420.19-000-700000	HOSPITALITY ROOM - MEAT	188.00	N
001011	03-21-2017	LUTHER CASSLER	152699	LCASS11	890-00-2420.19-000-700000	11 BB GAMES DISTRICT TOURN	55.00	N
001012	03-21-2017	SUSAN M. CASSLER	152700	SCASS11	890-00-2420.19-000-700000	DISTRICT TOURN 11 GAMES	55.00	N
001013	03-21-2017	SHEILA DUNHAM	152702	SDUNH4	890-00-2420.19-000-700000	DISTRICT TOURN 4 GAMES	20.00	N
001014	03-21-2017	KINGS SPORTS	152705	19129	890-00-2420.19-000-700000	DISTRICT BB TOURN TROPHIES	240.00	N
001015	03-21-2017	PARIS THSBOA CHAPTE	152704	1232017	890-00-2420.19-000-700000	DISTRICT BB TOURN OFFICIALS	1,400.00	N
001016	03-21-2017	MARY SAVAGE	152703	MSAVA6	890-00-2420.19-000-700000	DISTRICT TOURN 6 GAMES	30.00	N
001017	03-21-2017	SHELL BOGATA	152697	57544288608	890-00-2420.19-000-700000	DISTRICT BB HOSPITALITY	72.93	N
001018	03-21-2017	SARA BETH UPCHURCH	152701	SUPCH7	890-00-2420.19-000-700000	DISTRICT TOURN 7 GAMES	35.00	N
002562	03-03-2017	MARLIN BUSINESS BAN	022851	14779473	199-23-6249.00-001-711000	COPIER/PRINTER LEASE	674.90	N
			022851	14779473	199-23-6249.00-041-711000	COPIER/PRINTER LEASE	674.90	N
			022851	14779473	199-23-6249.00-101-711000	COPIER/PRINTER LEASE	674.89	N
			022851	14779473	199-41-6249.00-750-799000	COPIER/PRINTER LEASE	7.31	N
Totals for Check 002562							2,032.00	
002563	03-03-2017	NORTH TEXAS TOLLWA	022852	795741916	199-11-6411.71-001-722000	AG TRUCK TOLLS	37.13	N
002564	03-03-2017	WILLIAMS SPORTING G	022643	6374100	183-36-6399.00-001-791000	baeball supplies	1,005.00	N
			022654	6405000	183-36-6399.00-001-791000	softball supplies	1,846.00	N
				6348100	183-36-6399.00-001-791000	OVERPAYMENT	-25	N
Totals for Check 002564							2,850.75	
002565	03-10-2017	AEP/SWEPKO	022231	996921495303	199-51-6259.03-999-799000	MARCH 2017	3,644.28	N
002566	03-10-2017	ASHDOWN SOFTBALL B	022867	SOFTBALL	183-36-6499.00-001-791000	tourney fee	190.00	N
002567	03-10-2017	BALFOUR	022879	1021851	199-23-6498.00-001-711000	Account # 450556	123.74	N
002568	03-10-2017	BOWIE COUNTY	022238	BR1642	199-41-6499.00-750-799000	MARCH 2017	199.00	N
002569	03-10-2017	BUDDY ALFORD DAEP P	022877	3 DAYS DAEP	199-11-6222.00-001-728000	DAEP FEE	90.00	N
002570	03-10-2017	CITY GLASS & MORE	022853	AG	199-51-6299.00-999-799000	repairs	363.50	N
002571	03-10-2017	CITY OF AVERY	022234	98	199-51-6259.01-999-799000	MAR. 2017 WATER	272.95	N
			022234	98	199-51-6259.01-999-799000	MAR. 2017 SEWAGE	304.50	N
Totals for Check 002571							577.45	
002572	03-10-2017	CROW BURLINGAME, IN	022855	203153152	199-34-6249.21-999-799000	parts	38.39	N
				203147628	199-34-6399.00-999-799000	AUTOMOTIVE MICRO-V	-38.39	N
Totals for Check 002572							.00	
002573	03-10-2017	EDU-NET, LLC	022863	18567-18568	199-11-6249.01-001-711000	MARCH MONTHLY CHARGES	2,204.80	N
			022863	18570-18571	199-11-6249.01-041-711000	MARCH MONTHLY CHARGES	2,204.76	N
			022863	18572-18573	199-11-6249.01-101-711000	MARCH MONTHLY CHARGES	2,204.80	N
Totals for Check 002573							6,614.36	
002574	03-10-2017	EDUCATION GALAXY, LL	022837	3763	199-11-6499.00-101-730000	RTI	1,900.00	N
002575	03-10-2017	JOHN KAISER	022869	02222017	183-36-6219.12-001-791000	bsb official	127.51	N

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
002576	03-10-2017	HEATH KENNEDY	022868	02/22/2017	183-36-6219.12-001-791000	bsb official	93.49	N
002577	03-10-2017	L & H TIRE SHOP	022857	LH07672	199-34-6249.10-999-799000	front end alignment	60.00	N
002578	03-10-2017	NEW BOSTON ISD	022896	1010	199-93-6492.00-999-723000	SuccessEd Renewal	610.73	N
			022897	MARCH2017	199-93-6492.00-999-723000	MONTHLY SSA BILLING	5,984.14	N
Totals for Check 002578							6,594.87	
002579	03-10-2017	NORTH LAMAR ISD	022870	ACADEMIC	199-11-6499.36-001-711000	TMSCA/UIL Meet	161.00	N
002580	03-10-2017	OFFICE EQUIPMENT CE	022233	IN34887	199-23-6249.00-001-711000	MONTHLY PER PAGE COPY COS	400.87	N
			022233	IN34887	199-23-6249.00-041-711000	MONTHLY PER PAGE COPY COS	400.85	N
			022233	IN34887	199-23-6249.00-101-711000	MONTHLY PER PAGE COPY COS	400.87	N
			022233	IN34887	199-41-6249.00-750-799000	MONTHLY PER PAGE COPY COS	400.87	N
Totals for Check 002580							1,603.46	
002581	03-10-2017	PERMA BOUND	022696	1716611-00	199-12-6329.00-001-711000	Books	899.09	N
			022695	1716610-00	199-12-6329.00-041-711000	Library Books	991.35	N
Totals for Check 002581							1,890.44	
002582	03-10-2017	RED RIVER APPRAISAL	022549	2ND QRT. 2017	199-41-6213.00-703-799000	MARCH 2017	3,578.00	N
			022549	2ND QRT. 2017	199-99-6213.00-703-799000	Annual Apprsl/Collection Fee	3,032.00	N
Totals for Check 002582							6,610.00	
002583	03-10-2017	REGION VIII EDUCATION	022762		199-11-6219.00-001-711000	ANNUAL REGION VIII CONTRACT	.01	N
			022762	10330	199-11-6219.00-101-711000	ANNUAL REGION VIII CONTRACT	500.00	N
			022762	10330	199-11-6239.00-001-725000	ANNUAL REGION VIII CONTRACT	83.34	N
			022762		199-11-6239.00-041-725000	ANNUAL REGION VIII CONTRACT	83.34	N
			022762		199-11-6239.00-101-725000	ANNUAL REGION VIII CONTRACT	83.33	N
			022762		199-11-6239.01-001-711000	ANNUAL REGION VIII CONTRACT	271.39	N
			022762		199-11-6239.01-041-711000	ANNUAL REGION VIII CONTRACT	271.39	N
			022762		199-11-6239.01-101-711000	ANNUAL REGION VIII CONTRACT	271.40	N
			022762		199-11-6239.02-001-711000	ANNUAL REGION VIII CONTRACT	416.66	N
			022762		199-11-6239.02-041-711000	ANNUAL REGION VIII CONTRACT	416.66	N
			022762		199-11-6239.02-101-711000	ANNUAL REGION VIII CONTRACT	416.67	N
			022762		199-11-6239.06-001-711000	ANNUAL REGION VIII CONTRACT	276.44	N
			022762		199-11-6239.06-041-711000	ANNUAL REGION VIII CONTRACT	276.44	N
			022762		199-11-6239.06-101-711000	ANNUAL REGION VIII CONTRACT	276.45	N
			022762		199-11-6239.07-001-711000	ANNUAL REGION VIII CONTRACT	600.00	N
			022762		199-11-6239.07-041-711000	ANNUAL REGION VIII CONTRACT	600.00	N
			022762		199-11-6239.07-101-711000	ANNUAL REGION VIII CONTRACT	600.00	N
			022762		199-11-6239.08-001-711000	ANNUAL REGION VIII CONTRACT	333.34	N
			022762		199-11-6239.08-041-711000	ANNUAL REGION VIII CONTRACT	333.34	N
			022762		199-11-6239.08-101-711000	ANNUAL REGION VIII CONTRACT	333.33	N
			022762		199-41-6239.00-750-799000	ANNUAL REGION VIII CONTRACT	1,125.00	N
			022762		199-53-6239.00-001-711000	ANNUAL REGION VIII CONTRACT	314.16	N
			022762		199-53-6239.00-001-711000	ANNUAL REGION VIII CONTRACT	1,415.61	N
			022762		199-53-6239.00-041-711000	ANNUAL REGION VIII CONTRACT	314.17	N
			022762		199-53-6239.00-041-711000	ANNUAL REGION VIII CONTRACT	1,415.61	N
			022762		199-53-6239.00-101-711000	ANNUAL REGION VIII CONTRACT	314.17	N

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			022762		199-53-6239.00-101-711000	ANNUAL REGION VIII CONTRACT	1,415.60	N
			022762		199-53-6239.00-750-799000	ANNUAL REGION VIII CONTRACT	3,875.00	N
			022762		199-53-6239.01-001-711000	ANNUAL REGION VIII CONTRACT	400.00	N
			022762		199-53-6239.01-041-711000	ANNUAL REGION VIII CONTRACT	400.00	N
			022762		199-53-6239.01-101-711000	ANNUAL REGION VIII CONTRACT	400.00	N
			022762		199-53-6239.10-001-711000	ANNUAL REGION VIII CONTRACT	666.66	N
			022762		199-53-6239.10-041-711000	ANNUAL REGION VIII CONTRACT	666.66	N
			022762		199-53-6239.10-101-711000	ANNUAL REGION VIII CONTRACT	666.67	N
			022762		211-11-6239.00-001-730000	ANNUAL REGION VIII CONTRACT	314.16	N
			022762		211-11-6239.00-041-730000	ANNUAL REGION VIII CONTRACT	314.16	N
			022762		211-11-6239.00-101-730000	ANNUAL REGION VIII CONTRACT	314.15	N
			022762		255-11-6239.00-001-730000	ANNUAL REGION VIII CONTRACT	1,692.66	N
			022762		255-11-6239.00-041-730000	ANNUAL REGION VIII CONTRACT	1,692.68	N
			022762		255-11-6239.00-101-730000	ANNUAL REGION VIII CONTRACT	1,692.67	N
					Totals for Check 002583		25,853.32	
002584	03-10-2017	RIVER VALLEY SHREDDI	022237	528264	199-23-6249.00-001-711000	DOCUMENT SHREDDING SERVIC	18.75	N
			022237	528264	199-23-6249.00-041-711000	DOCUMENT SHREDDING SERVIC	18.75	N
			022237	528264	199-23-6249.00-101-711000	DOCUMENT SHREDDING SERVIC	18.75	N
			022237	528264	199-41-6249.04-750-799000	DOCUMENT SHREDDING SERVIC	18.75	N
					Totals for Check 002584		75.00	
002585	03-10-2017	ROBERT I KELSOE	022883	FUEL	199-34-6311.00-999-799000	reimbursed	40.00	N
002586	03-10-2017	SANITATION SOLUTION	022229	72X01650	199-51-6259.01-999-799000	FEB. TRASH SERVICE	566.31	N
002587	03-10-2017	SCHOOL NURSE SUPPL	022805	0618981-IN	199-33-6395.00-101-711000	supplies	65.20	N
002588	03-10-2017	TMSCA	022885	1134-16-12-2017	199-11-6499.36-001-711000	State Meet	233.00	N
002589	03-10-2017	TROXELL	022845	944563	199-51-6399.03-999-799000	SCHOOL ASSET MGR RENEWAL	960.00	N
			022845	944563	199-53-6399.04-999-799000	SCHOOL ASSET MGR RENEWAL	960.00	N
					Totals for Check 002589		1,920.00	
002590	03-10-2017	VERIZON WIRELESS	022230	9781261538	199-51-6259.02-999-799000	FEB02-MAR01 CELLUAR	212.16	N
				9777912694	199-51-6259.02-999-799000	002537 02-21-2017 \$355.69	-203.69	N
					Totals for Check 002590		8.47	
002591	03-10-2017	KEITH WESTBROOK	022872	meals 3/17-3/20	199-11-6411.71-001-722000	Houston Barrow Mar 17-20	144.00	N
			022873	03/9-3/10 MEALS	199-11-6411.71-001-722000	Gilt Show Mar 8-10	84.00	N
					Totals for Check 002591		228.00	
002592	03-20-2017	CAPITAL ONE	022807	TABC DUES	183-36-6499.00-001-791000	dues	75.00	N
			022793	ART SUPPLIES	199-11-6399.08-001-711000	Dick Blick	739.12	N
				03062017	199-11-6399.08-001-711000	OVERPAYMENT \$0.03	-.03	N
			022832	TEACHERS PAY	199-11-6399.82-041-711000	PO Created by Req: 013224	50.00	N
			022850	WRITE ABC	199-11-6499.00-101-730000	GOOGLE PLAY	5.49	N
			022850	MATH LAB	199-11-6499.00-101-730000	GOOGLE PLAY	1.99	N
			022850	SUPERNOTE	199-11-6499.00-101-730000	GOOGLE PLAY	10.76	N
			022216	TCEA RMS	199-13-6411.00-001-711000	TCEA Hotel Rooms 2/7-2/10	1,667.70	N
			022821	SMILE ON A	199-13-6499.00-001-711000	PO Created by Req: 013215	65.95	N
			022821	AMAZING STICK	199-13-6499.00-001-711000	PO Created by Req: 013215	7.36	N

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			022212	LAMAR RM	199-23-6411.00-001-711000	Hotel Lamar 2/26-2/28	194.02	N
			022840	LAMAR RM	199-23-6411.00-101-711000	Travel - MCM	194.02	N
			022824	WALMART	199-23-6498.00-101-711000	ACCELERATED READER ITEMS	100.00	N
			022824	DQ	199-23-6498.00-101-711000	Accelerated Reading	4.97	N
			022824	SONIC	199-23-6498.00-101-711000	Accelerated Reading	14.02	N
			022824	7-11 PIZZA	199-23-6498.00-101-711000	Accelerated Reading	7.84	N
			022796	JOB FAIR	199-23-6499.00-001-711000	CAREER DEVELOPMENT FEE	38.34	N
			022796	JOB FAIR	199-23-6499.00-041-711000	CAREER DEVELOPMENT FEE	38.33	N
			022796	JOB FAIR	199-23-6499.00-101-711000	CAREER DEVELOPMENT FEE	38.33	N
			022537	HOTEL	199-31-6411.00-001-711000	hotel for TCA conference	321.98	N
				05436847050400	199-31-6411.00-001-711000	REFUND CROWNE PLAZA ARLIN	-12.87	N
			022843	EMAZE ONLINE	199-41-6499.00-750-799000	EMAZE	96.00	N
				55432869060000	199-41-6499.00-750-799000	tax charged in Dec. for staff	-33.72	N
			022590	SUBWAY	199-41-6499.01-702-799000	FEB. BOARD MEAL	59.54	N
			022782	HOME DEPOT	199-51-6298.00-999-799000	parts	10.78	N
			022782	HOME DEPOT	199-51-6319.01-999-799000	parts	6.76	N
			022782	HOME DEPOT	199-51-6319.01-999-799000	parts	53.92	N
			022882	MANUAL RL	199-51-6499.00-999-799000	manual	40.00	N
			022795	FAMILY DOLLAR	240-35-6341.00-999-799000	parts	5.00	N
						Totals for Check 002592	3,800.60	
002593	03-21-2017	WEX BANK	022904	49010188	199-11-6311.00-001-722000	DISTRICT TRAVEL FUEL	83.99	N
			022904	49010188	199-11-6311.36-001-711000	DISTRICT TRAVEL FUEL	40.63	N
			022904	49010188	199-23-6411.00-001-711000	DISTRICT TRAVEL FUEL	12.34	N
			022904		199-23-6411.00-101-711000	DISTRICT TRAVEL FUEL	12.47	N
			022904	49010188	199-31-6411.00-001-711000	DISTRICT TRAVEL FUEL	26.75	N
			022904	49010188	199-34-6311.01-999-799000	DISTRICT TRAVEL FUEL	81.26	N
						Totals for Check 002593	257.44	
002594	03-31-2017	ARAMARK	022862	1506174464	199-51-6249.00-999-799000	custodial supplies/uniforms	124.06	N
			022862	1506181193	199-51-6249.00-999-799000	custodial supplies/uniforms	124.06	N
			022862	1506184636	199-51-6249.00-999-799000	custodial supplies/uniforms	124.06	N
						Totals for Check 002594	372.18	
002595	03-31-2017	ATMOS	022271	3039502545	199-51-6259.04-999-799000	MARCH 2017	446.43	N
002596	03-31-2017	AVERY ISD TRUST	022912	DT00001	183-36-6499.00-001-791000	JH DISTRICT TOURNAMENT	136.50	N
002597	03-31-2017	GREGORY L. RICKMAN	022929	3568	199-51-6299.00-999-799000	repairs/baseball field	426.41	N
002598	03-31-2017	BONGARDS CREAMERIE	022903	194645	240-35-6341.00-999-799000	foods/cheese	64.90	N
002599	03-31-2017	BROCK GILES	022865	PER DIEM	183-36-6411.00-001-791000	per diem	108.00	N
			022894	TOURNEY	183-36-6411.00-001-791000	reimbursement	105.00	N
						Totals for Check 002599	213.00	
002600	03-31-2017	BROTHERS PRODUCE I	022861	02301106	240-35-6341.00-999-799000	produce order	281.37	N
002601	03-31-2017	JAMES BUSH	022910	03162017	183-36-6219.12-001-791000	bsb official	103.21	N
002602	03-31-2017	CDW GOVERNMENT, IN	022895	HSD4051	199-41-6399.00-701-799000	TECH SUPPLIES	22.49	N
			022895	HDS4051	199-53-6399.03-750-799000	TECH SUPPLIES	215.99	N

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
			022895	HGL6196	199-53-6399.03-750-799000	TECH SUPPLIES	72.56	N
						Totals for Check 002602	311.04	
002603	03-31-2017	WILL COLE	022907	03/10/2017	183-36-6219.14-001-791000	sb official	103.61	N
002604	03-31-2017	COMPLIANCE CONSORT	022918	17030148	199-36-6299.12-001-791000	STUDENT/STAFF DRUG TESTING	539.00	N
			022918	17030126	199-36-6299.12-041-791000	STUDENT/STAFF DRUG TESTING	240.00	N
						Totals for Check 002604	779.00	
002605	03-31-2017	DEBRA MCMASTER SCH	022886	TOURNEY	183-36-6499.00-001-791000	entry fee	200.00	N
002606	03-31-2017	DETROIT ISD	022909	GOLF TOURNEY	183-36-6499.00-001-791000	fees	60.00	N
002607	03-31-2017	DIXIE PAPER CO. - TYLE	022854	INV144964	199-51-6319.00-999-799000	custodial supplies	830.50	N
			022854	INV152222	199-51-6319.00-999-799000	custodial supplies	1,344.50	N
						Totals for Check 002607	2,175.00	
002608	03-31-2017	FIRMINS OFFICE CITY	022844	320178-0	199-11-6399.00-001-711000	PO Created by Req: 013235	167.29	N
			022844	320178-0	199-11-6399.00-041-711000	PO Created by Req: 013235	389.96	N
			022844	32032-0	199-23-6395.00-001-711000	PO Created by Req: 013235	19.94	N
			022844	32032-0	199-23-6395.00-041-711000	PO Created by Req: 013235	19.93	N
			022844	321346-0	199-31-6395.00-001-711000	PO Created by Req: 013235	35.27	N
						Totals for Check 002608	632.39	
002609	03-31-2017	GRAHAM INTNTL TRUCK	022931	889344	199-34-6249.14-999-799000	parts buses	119.46	N
			022931	890933	199-34-6249.16-999-799000	parts buses	160.47	N
			022931	890319	199-34-6249.21-999-799000	parts buses	63.32	N
						Totals for Check 002609	343.25	
002610	03-31-2017	GRAINGER	022902	9379717613	199-51-6319.01-999-799000	parts/tools	46.04	N
			022902	9380362856	199-51-6319.01-999-799000	parts/tools	463.25	N
						Totals for Check 002610	509.29	
002611	03-31-2017	GT GRANDSTANDS	022826	INV-00006697	199-51-6299.16-999-799000	BLEACHERS BASEBALL	3,162.00	N
002612	03-31-2017	STEVE HODGES	022891	03/03/2017	183-36-6219.12-001-791000	bsb official	110.50	N
002613	03-31-2017	FABIAN HUBBARD	022906	03/16/2017	183-36-6219.12-001-791000	bsb official	97.54	N
002614	03-31-2017	BRYAN HUGHES	022911	03/03/2017	183-36-6219.12-001-791000	bsb official	118.60	N
002615	03-31-2017	INTERQUEST DETECTIO	022922	17-1164	199-11-6219.00-001-711000	DRUG DOG VISIT 3/8	112.50	N
			022922	17-1164	199-11-6219.00-041-711000	DRUG DOG VISIT 3/8	112.50	N
						Totals for Check 002615	225.00	
002616	03-31-2017	HEATH KENNEDY	022915	03/21/2017	183-36-6219.12-001-791000	bsb official	114.55	N
002617	03-31-2017	KURZ AND COMPANY	022860	705100600008	240-35-6341.00-999-799000	bread order	85.60	N
002618	03-31-2017	LAMAR UNIVERSITY	022926	496	199-41-6499.00-750-799000	SUPERINTENDENT ACADEMY	195.00	N
002619	03-31-2017	JERLENE MARTIN	022924	FINGERPRINTIN	199-41-6499.00-750-799000	FINGERPRINTING	47.99	N
002620	03-31-2017	MSB	022923	OUU650	199-11-6412.00-001-722000	TOLL FEE GRAND PRAIRIE AG	8.94	N
002621	03-31-2017	POWELL & LEON ,L.L.P.	022890	17983	199-41-6218.00-750-799000	LEGAL MATTERS	268.00	N
002622	03-31-2017	BRITTANY RUNNELS	022914	03/21/2017	183-36-6219.14-001-791000	sb official	103.21	N

For the Month of March

Check Nbr	Check Date	Payee	PO Nbr	Invoice Nbr	Fnd-Fnc-Obj.So-Org-Prog	Reason	Amount	EFT
002623	03-31-2017	STEELCREST SECURITY	022239	113286	199-51-6299.00-999-799000	QUARTERLY SECURITY MONITO	239.70	N
002624	03-31-2017	STEPHEN DURKEE	022892	03/17/2017	183-36-6219.14-001-791000	sb official	108.88	N
002625	03-31-2017	SYSCO EAST TEXAS	022859	616486229	240-35-6341.00-999-799000	food order	5,699.60	N
			022859	616486229	240-35-6342.00-999-799000	food order	534.83	N
Totals for Check 002625							6,234.43	
002626	03-31-2017	TASB	022889	520906	199-41-6219.00-750-799000	UPDATE LOCAL 107	463.18	N
002627	03-31-2017	TERRY BARBER	022913	03/21/2017	183-36-6219.14-001-791000	sb official	94.30	N
002628	03-31-2017	FELICIA TINNELL	022925	FINGERPRINTIN	199-41-6499.00-750-799000	FINGERPRINT FEE	47.99	N
002629	03-31-2017	JOHN TOPPING	022893	03/07/2017	183-36-6219.14-001-791000	sb official	98.35	N
002630	03-31-2017	TURNER HOLDINGS, LL	022930	23852614	240-35-6341.00-999-799000	milk order	275.36	N
			022930	24001817	240-35-6341.00-999-799000	milk order	197.44	N
			022930	23815506	240-35-6341.00-999-799000	milk order	183.77	N
			022930	24089315	240-35-6341.00-999-799000	milk order	213.13	N
			022930	24037714	240-35-6341.00-999-799000	milk order	197.44	N
			022930	23904217	240-35-6341.00-999-799000	milk order	51.74	N
Totals for Check 002630							1,118.88	
002631	03-31-2017	WINDSTREAM	022232	126069087	199-51-6259.02-999-799000	MARCH 2017	642.27	N
002632	03-31-2017	DAVID WOMACK JR.	022908	03/21/2017	183-36-6219.14-001-791000	sb official	103.61	N
Total Checks							91,752.35	

End of Report



Avery Independent School District
"Making a Difference in Education"

Action items for EOM March 2017 expenditures (greater than \$10,000):

1. Check # 002583 to REGION VIII EDUCATION SERVICE CENTER in the total amount of \$25,853.32 for the second ½ of the annual contract.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

INVESTMENT
AUTHORITY

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

APPROVED
INVESTMENT
INSTRUMENTS

From those investments authorized by law and described further in CDA(LEGAL) under AUTHORIZED INVESTMENTS, the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

SAFETY

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

INVESTMENT
MANAGEMENT

In accordance with Government Code 2256.005(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

LIQUIDITY AND
MATURITY

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

DIVERSITY

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

MONITORING MARKET
PRICES

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

MONITORING RATING
CHANGES

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

FUNDS / STRATEGIES

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

OPERATING FUNDS

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

AGENCY FUNDS	Investment strategies for agency funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
DEBT SERVICE FUNDS	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
CAPITAL PROJECT FUNDS	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
SAFEKEEPING AND CUSTODY	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
BROKERS / DEALERS	Prior to handling investments on behalf of the District, brokers/dealers must submit required written documents in accordance with law. [See SELLERS OF INVESTMENTS, CDA(LEGAL)] Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the Financial Industry Regulatory Authority (FINRA).
SOLICITING BIDS FOR CD'S	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
INTEREST RATE RISK	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
INTERNAL CONTROLS	<p>A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:</p> <ol style="list-style-type: none">1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

ANNUAL REVIEW

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

ANNUAL AUDIT

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.