



**Melissa ISD**

**Special**

**Monday, July 21, 2014 5:00 PM**

# Agenda of Special Meeting

## Melissa ISD

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A Special Meeting of Melissa ISD will be held July 21, 2014, beginning at 5:00 PM in the Professional Learning Center, 1904 Cooper Street, Melissa.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order

**This board meeting of the Melissa Independent School District has been posted in compliance with the Texas Open Meetings Act and will now come to order.**

A. Invocation

2. Establish a Quorum for Business

**A quorum is present, the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law.**

3. Conduct Budget Workshop session

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4. Adjournment

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

**MELISSA SCHOOLS  
BOARD OF TRUSTEES  
BUDGET WORKSHOP  
JULY 21, 2014**

**Presented by Superintendent Keith Murphy, Deputy  
Superintendent Dr. Robert Rich, and Executive  
Director of Finance Shelia Smith**

# Melissa Schools Guiding Budget Principles

- Establish and Maintain Efficient Staffing Ratios.
- Establish and Maintain Conservative Budgeting Practices.
- Establish and Maintain Innovative Streams of Revenue.
- Establish and Maintain Fiscal Transparency.
- Establish and Maintain General Culture of Fiscal Efficiency.

# Tracking Close Out Numbers for 2013-2014

13-14 Unaudited Revenue \$15,974,440

13-14 Unaudited Expenditures \$13,406,317

Revenue over expenditures **\$ 2,568,123**

# Recommendations for 2013 -2014 Revenue Over Expenditure

- Allocate M and O Fund Balance \$ 1,703,123
- Allocate I and S Fund Balance \$ 600,000
- Purchase Activity bus \$ 150,000
- Purchase Special Education bus \$ 80,000
- Purchase Suburban \$ 35,000

# 2014-2015 Maintenance & Operations Tax Rate

- Estimated Frozen Taxable Value \$481,558,405
- Tax Rate \$1.17

# 2014-2015 I & S Tax Rate

- Estimated Frozen Taxable Value \$481,558,405
- Tax Rate \$ .37
- 2014-2015 Total effective tax rate \$ 1.54

# 2014-15 M & O Budget Overview

## Projected Revenue

- Local \$ 6,395,126
- State \$ 9,545,406
- Total \$ 15,940,532

Projected Expenditures \$ 14,776,994

Projected Revenue over Expenditure \$ 1,163,538

# MELISSA SCHOOLS BUDGET OPTIONS

**2014-2015  
Balanced Budget**