

March 6, 2025
Special Meeting Board of Education
6:30 PM

The Board of Education District 54-0586, Bloomfield Community Schools, met in Special Session on March 6, 2025 in High School, Room 14. Dee Bratetic: Present, Brady Folck: Present, Justin Jindra: Present, Casey Schmeckpeper: Present, Deb Wragge: Present, Hally Ziegler: Present.

1.

1.a.

1.b.

1.c.

1.d.

1.e.

1.f.

2.

2.a.

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4.

5. Motion by Hally Ziegler, seconded by Justin Jindra, to adjourn this Special Meeting of the Bloomfield Community Schools Board of Education at 7:58 pm.

Dee Bratetic: Yea, Brady Folck: Yea, Justin Jindra: Yea, Casey Schmeckpeper: Yea, Deb Wragge: Yea, Hally Ziegler: Yea Motion: Carried

NEBRASKA OPEN MEETINGS ACT

84-1407. Act, how cited. Sections 84-1407 to 84-1414 shall be known and may be cited as the Open Meetings Act.

84-1408. Declaration of intent; meetings open to public. It is hereby declared to be the policy of this state that the formation of public policy is public business and may not be conducted in secret.

Every meeting of a public body shall be open to the public in order that citizens may exercise their democratic privilege of attending and speaking at meetings of public bodies, except as otherwise provided by the Constitution of Nebraska, federal statutes, and the Open Meetings Act.

84-1409. Terms, defined. For purposes of the Open Meetings Act, unless the context otherwise requires:

(1)(a) Public body means (i) governing bodies of all political subdivisions of the State of Nebraska, (ii) governing bodies of all agencies, created by the Constitution of Nebraska, statute, or otherwise pursuant to law, of the executive department of the State of Nebraska, (iii) all independent boards, commissions, bureaus, committees, councils, subunits, or any other bodies created by the Constitution of Nebraska, statute, or otherwise pursuant to law, (iv) all study or advisory committees of the executive department of the State of Nebraska whether having continuing existence or appointed as special committees with limited existence, (v) advisory committees of the bodies referred to in subdivisions (i), (ii), and (iii) of this subdivision, and (vi) instrumentalities exercising essentially public functions; and

(b) Public body does not include (i) subcommittees of such bodies unless a quorum of the public body attends a subcommittee meeting or unless such subcommittees are holding hearings, making policy, or taking formal action on behalf of their parent body, except that all meetings of any subcommittee established under section 81-15,175 are subject to the Open Meetings Act, (ii) entities conducting judicial proceedings unless a court or other judicial body is exercising rulemaking authority, deliberating, or deciding upon the issuance of administrative orders, and (iii) the Judicial Resources Commission or subcommittees or subgroups of the commission;

(2) Meeting means all regular, special, or called meetings, formal or informal, of any public body for the purposes of briefing, discussion of public business, formation of tentative policy, or the taking of any action of the public body; and

(3) Virtual conferencing means conducting or participating in a meeting electronically or telephonically with interaction among the participants subject to subsection (2) of section 84-1412.

84-1410. Closed session; when; purpose; reasons listed; procedure; right to challenge; prohibited acts; chance meetings, conventions, or workshops.

(1) Any public body may hold a closed session by the affirmative vote of a majority of its voting members if a closed session is clearly necessary for the protection of the public interest or for the prevention of needless injury to the reputation of an individual and if such individual has not requested a public meeting. The subject matter and the reason necessitating the closed session shall be identified in the motion to close. Closed sessions may be held for, but shall not be limited to, such reasons as:

(a) Strategy sessions with respect to collective bargaining, real estate purchases, pending litigation, or litigation which is imminent as evidenced by communication of a claim or threat of litigation to or by the public body;

(b) Discussion regarding deployment of security personnel or devices;

(c) Investigative proceedings regarding allegations of criminal misconduct;

(d) Evaluation of the job performance of a person when necessary to prevent needless injury to the reputation of a person and if such person has not requested a public meeting;

(e) For the Community Trust created under section 81-1801.02, discussion regarding the amounts to be paid to individuals who have suffered from a tragedy of violence or natural disaster; or

(f) For public hospitals, governing board peer review activities, professional review activities, review and discussion of medical staff investigations or disciplinary actions, and any strategy session concerning transactional negotiations with any referral source that is required by federal law to be conducted at arms length.

Nothing in this section shall permit a closed meeting for discussion of the appointment or election of a new member to any public body.

(2) The vote to hold a closed session shall be taken in open session. The entire motion, the vote of each member on the question of holding a closed session, and the time when the closed session commenced and concluded shall be recorded in the minutes. If the motion to close passes, then the presiding officer immediately prior to the closed session shall restate on the record the limitation of the subject matter of the closed session. The public body holding such a closed session shall restrict its consideration of matters during the closed portions to only those purposes set forth in the motion to close as the reason for the closed session. The meeting shall be reconvened in open session before any formal action may be taken. For purposes of this section, formal action shall mean a collective decision or a collective commitment or promise to make a decision on any question, motion, proposal, resolution, order, or ordinance or formation of a position or policy but shall not include negotiating guidance given by members of the public body to legal counsel or other negotiators in closed sessions authorized under subdivision (1) (a) of this section.

(3) Any member of any public body shall have the right to challenge the continuation of a closed session if the member determines that the session has exceeded the reason stated in the original motion to hold a closed session or if the member contends that the closed session is neither clearly necessary for (a) the protection of the public interest or (b) the prevention of needless injury to the reputation of an individual. Such challenge shall be overruled only by a majority vote of the members of the public body. Such challenge and its disposition shall be recorded in the minutes.

(4) Nothing in this section shall be construed to require that any meeting be closed to the public. No person or public body shall fail to invite a portion of its members to a meeting, and no public body shall designate itself a subcommittee of the whole body for the purpose of circumventing the Open Meetings Act. No closed session, informal meeting, chance meeting, social gathering, email, fax, or other electronic communication shall be used for the purpose of circumventing the requirements of the act.

(5) The act does not apply to chance meetings or to attendance at or travel to conventions or workshops of members of a public body at which there is no meeting of the body then intentionally convened, if there is no vote or other action taken regarding any matter over which the public body has supervision, control, jurisdiction, or advisory power.

84-1411. Meetings of public body; notice; method; contents; when available; right to modify; duties concerning notice; virtual conferencing authorized; requirements; emergency meeting without notice; appearance before public body.

(1) Until January 1, 2025:

(a) Each public body shall give reasonable advance publicized notice of the time and place of each meeting as provided in this subsection. Such notice shall be transmitted to all members of the public body and to the public.

(b)(i) Except as provided in subdivision (1)(b)(ii) of this section, in the case of a public body described in subdivision (1)(a)(i) of section 84-1409 or such body's advisory committee, such notice shall be published in a newspaper of general circulation within the public body's jurisdiction and, if available, on such newspaper's website.

(ii) In the case of the governing body of a city of the second class or village or such body's advisory committee or the governing body of a rural or suburban fire protection district, such notice shall be published by:

(A) Publication in a newspaper of general circulation within the public body's jurisdiction and, if available, on such newspaper's website; or

(B) Posting written notice in three conspicuous public places in such city, village, or district. Such notice shall be posted in the same three places for each meeting.

(iii) In the case of a public body not described in subdivision (1) (b)(i) or (ii) of this section, such notice shall be given by a method designated by the public body.

(iv) In case of refusal, neglect, or inability of the newspaper to timely publish the notice, the public body shall (A) post such notice on its website, if available, and (B) post such notice in a conspicuous public place in such public body's jurisdiction. The public body shall keep a written record of such posting. The record of such posting shall be evidence that such posting was done as required and shall be sufficient to fulfill the requirement of publication.

(c) In addition to a method of notice required by subdivision (1)(b) (i) or (ii) of this section, such notice may also be provided by any other appropriate method designated by such public body or such advisory committee.

(d) Each public body shall record the methods and dates of such notice in its minutes.

(e) Such notice shall contain an agenda of subjects known at the time of the publicized notice or a statement that the agenda, which shall be kept continually current, shall be readily available for public inspection at the principal office of the public body during normal business hours. Agenda items shall be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. Except for items of an emergency nature, the agenda shall not be altered later than (i) twenty-four hours before the scheduled commencement of the meeting or (ii) forty-eight hours before the scheduled commencement of a meeting of a city council or village board scheduled outside the corporate limits of the municipality. The public body shall have the right to modify the agenda to include items of an emergency nature only at such public meeting.

(2) Beginning January 1, 2025:

(a) Each public body shall give reasonable advance publicized notice of the time and place of each meeting as provided in this subsection. Such notice shall be transmitted to all members of the public body and to the public.

(b)(i) Except as provided in subdivision (2)(b)(ii) of this section, in the case of a public body described in subdivision (1)(a)(i) of section 84-1409 or such body's advisory committees, such notice shall be given by:

(A)(I) Publication in a newspaper of general circulation within the public body's jurisdiction that is finalized for printing prior to the time and date of the meeting, (II) posting on such newspaper's website, if available, and (III) posting on a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers. Such notice shall be placed in the newspaper and on the websites by the newspaper; or

(B)(I) Posting to the newspaper's website, if available, and (II) posting to a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers if no edition of a newspaper of general circulation within the public body's jurisdiction is to be finalized for printing prior to the time and date of the meeting. Such notice shall be placed in the newspaper and on the websites by the newspaper.

(ii) In the case of the governing body of a city of the second class or village, any advisory committee of such governing body, or the governing body of a rural or suburban fire protection district, such notice shall be given by:

(A)(I) Publication in a newspaper of general circulation within the public body's jurisdiction that is finalized for printing prior to the time and date of the meeting, (II) posting on such newspaper's website, if available, and (III) posting on a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers. Such notice shall be placed in the newspaper and on the websites by the newspaper;

(B)(I) Posting to the newspaper's website, if available, and (II) posting on a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers if no edition of a newspaper of general circulation within the public body's jurisdiction is to be finalized for printing prior to the time and date of the meeting. Such notice shall be placed in the newspaper and on the websites by the newspaper; or

(C)(III) Posting written notice in three conspicuous public places in such city, village, or district. Such notice shall be posted by the public body in the same three places for each meeting.

(iii) In the case of a public body not described in subdivision (2) (b)(i) or (ii) of this section, such notice shall be given by a method designated by the public body.

(iv) In case of refusal, neglect, or inability of the newspaper to publish the notice, the public body shall (A) post such notice on its website, if available, (B) submit a post on a statewide website established and maintained as a repository for such notices by a majority of Nebraska newspapers, and (C) post such notice in a conspicuous public place in such public body's jurisdiction. The public body shall keep a written record of such posting. The record of such posting shall be evidence that such posting was done as required and shall be sufficient to fulfill the requirement of publication.

(3)(a) The following entities may hold a meeting by means of virtual conferencing if the requirements of subdivision (3)(b) of this section are met:

(i) A state agency, state board, state commission, state council, or state committee, or an advisory committee of any such state entity;

(ii) An organization, including the governing body, created under the Interlocal Cooperation Act, the Joint Public Agency Act, or the Municipal Cooperative Financing Act;

(iii) The governing body of a public power district having a chartered territory of more than one county in this state;

(iv) The governing body of a public power and irrigation district having a chartered territory of more than one county in this state;

(v) An educational service unit;

(vi) The Educational Service Unit Coordinating Council;

(vii) An organization, including the governing body, of a risk management pool or its advisory committees organized in accordance with the Intergovernmental Risk Management Act;

(viii) A community college board of governors;

(ix) The Nebraska Brand Committee;

(x) A local public health department;

(xi) A metropolitan utilities district;

(xii) A regional metropolitan transit authority; and

(xiii) A natural resources district.

(b) The requirements for holding a meeting by means of virtual conferencing are as follows:

(i) Reasonable advance publicized notice is given as provided in subsections (1) and (2) of this section, including providing access to a dial-in number or link to the virtual conference;

(ii) In addition to the public's right to participate by virtual conferencing, reasonable arrangements are made to accommodate the public's right to attend at a physical site and participate as provided in section 84-1412, including reasonable seating, in at least one designated site in a building open to the public and identified in the notice, with: At least one member of the entity holding such meeting, or his or her designee, present at each site; a recording of the hearing by audio or visual recording devices; and a reasonable opportunity for input, such as public comment or questions, is provided to at least the same extent as would be provided if virtual conferencing was not used;

(iii) At least one copy of all documents being considered at the meeting is available at any physical site open to the public where individuals may attend the virtual conference. The public body shall also provide links to an electronic copy of the agenda, all documents being considered at the meeting, and the current version of the Open Meetings Act; and

(iv) Except as otherwise provided in this subdivision or subsection (4) of section 79-2204, no more than one-half of the meetings of the state entities, advisory committees, boards, councils, organizations, or governing bodies are held by virtual conferencing in a calendar year. In the case of (a) an organization created under the Interlocal Cooperation Act that sells electricity or natural gas, (b) an organization created under the Municipal Cooperative Financing Act, (C) a governing body of a risk management pool and any advisory committee of such governing body, or (D) any advisory committee of any state entity created in response to the Opioid Prevention and Treatment Act, such organization, governing body, or committee may hold more than one-half of its meetings by virtual conferencing if such organization holds at least one meeting each calendar year that is not by virtual conferencing.

(4) Virtual conferencing, emails, faxes, or other electronic communication shall not be used to circumvent any of the public government purposes established in the Open Meetings Act.

(5) The secretary or other designee of each public body shall maintain a list of the news media requesting notification of meetings and shall make reasonable efforts to provide advance notification to them of the time and place of each meeting and the subjects to be discussed at that meeting.

(6) When it is necessary to hold an emergency meeting without reasonable advance public notice, the nature of the emergency shall be stated in the minutes and any formal action taken in such meeting shall pertain only to the emergency. Such emergency meetings may be held by virtual conferencing. The provisions of subsection (5) of this section shall be complied with in conducting emergency meetings. Complete minutes of such emergency meetings specifying the nature of the emergency and any formal action taken at the meeting shall be made available to the public by no later than the end of the next regular business day.

(7) A public body may allow a member of the public or any other witness to appear before the public body by means of virtual conferencing.

(8)(a) Notwithstanding subsections (3) and (6) of this section, if an emergency is declared by the Governor pursuant to the Emergency Management Act as defined in section 81-829.39, a public body the territorial jurisdiction of which is included in the emergency declaration, in whole or in part, may hold a meeting by virtual conferencing during such emergency if the public body gives reasonable advance publicized notice as described in subsections (1) and (2) of this section. The notice shall include information regarding access for the public and news media. In addition to any formal action taken pertaining to the emergency, the public body may hold such meeting for the purpose of briefing, discussion of public business, formation of tentative policy, or the taking of any action by the public body.

(b) The public body shall provide access by providing a dial-in number or a link to the virtual conference. The public body shall also provide links to an electronic copy of the agenda, all documents being considered at the meeting, and the current version of the Open Meetings Act. Reasonable arrangements shall be made to accommodate the public's right to hear and speak at the meeting and record the meeting. Subsection (5) of this section shall be complied with in conducting such meetings.

(c) The nature of the emergency shall be stated in the minutes. Complete minutes of such meeting specifying the nature of the emergency and any formal action taken at the meeting shall be made available for inspection as provided in subsection (5) of section

84-1413.

(9) In addition to any other statutory authorization for virtual conferencing, any public body not listed in subdivision (3)(a) of this section may hold a meeting by virtual conferencing if:

(a) The purpose of the virtual meeting is to discuss items that are scheduled to be discussed or acted upon at a subsequent non-virtual open meeting of the public body;

(b) No action is taken by the public body at the virtual meeting; and

(c) The public body complies with subdivisions (3)(b)(i) and (ii) of this section.

84-1412. Meetings of public body; rights of public; public body; powers and duties.

(1) Subject to the Open Meetings Act, the public has the right to attend and the right to speak at meetings of public bodies, and all or any part of a meeting of a public body, except for closed sessions called pursuant to section 84-1410, may be videotaped, televised, photographed, broadcast, or recorded by any person in attendance by means of a tape recorder, a camera, video equipment, or any other means of pictorial or sonic reproduction or in writing. Except for closed sessions called pursuant to section 84-1410, a public body shall allow members of the public an opportunity to speak at each meeting.

(2) It shall not be a violation of subsection (1) of this section for any public body to make and enforce reasonable rules and regulations regarding the conduct of persons attending, speaking at, videotaping, televising, photographing, broadcasting, or recording its meetings, including meetings held by virtual conferencing.

(3) No public body shall require members of the public to identify themselves as a condition for admission to the meeting nor shall such body require that the name of any member of the public be placed on the agenda prior to such meeting in order to speak about items on the agenda. The body shall require any member of the public desiring to address the body to identify himself or herself, including an address and the name of any organization represented by such person unless the address requirement is waived to protect the security of the individual.

(4) No public body shall, for the purpose of circumventing the Open Meetings Act, hold a meeting in a place known by the body to be too small to accommodate the anticipated audience.

(5) No public body shall be deemed in violation of this section if it holds its meeting in its traditional meeting place which is located in this state.

(6) No public body shall be deemed in violation of this section if it holds a meeting outside of this state if, but only if:

(a) A member entity of the public body is located outside of this state and the meeting is in that member's jurisdiction;

(b) All out-of-state locations identified in the notice are located within public buildings used by members of the entity or at a place which will accommodate the anticipated audience;

(c) Reasonable arrangements are made to accommodate the public's right to attend, hear, and speak at the meeting, including making virtual conferencing available at an in-state location to members, the public, or the press, if requested twenty-four hours in advance;

(d) No more than twenty-five percent of the public body's meetings in a calendar year are held out-of-state;

(e) Out-of-state meetings are not used to circumvent any of the public government purposes established in the Open Meetings Act; and

(f) The public body publishes notice of the out-of-state meeting at least twenty-one days before the date of the meeting in a legal newspaper of statewide circulation.

(7) Each public body shall, upon request, make a reasonable effort to accommodate the public's right to hear the discussion and testimony presented at a meeting.

(8) Public bodies shall make available at the meeting or the in-state location for virtual conferencing as required by subdivision (6)(c) of this section, for examination and copying by members of the public, at least one copy of all reproducible written material to be discussed at an open meeting, either in paper or electronic form. Public bodies shall make available at least one current copy of the Open Meetings Act posted in the meeting room at a location accessible to members of the public. At the beginning of the meeting, the public shall be informed about the location of the posted information.

84-1413. Meetings; minutes; roll call vote; secret ballot; when; agenda and minutes; required on website; when.

(1) Each public body shall keep minutes of all meetings showing the time, place, members present and absent, and the substance of all matters discussed.

(2) Any action taken on any question or motion duly moved and seconded shall be by roll call vote of the public body in open session, and the record shall state how each member voted or if the member was absent or not voting. The requirements of a roll call or viva voce vote shall be satisfied by a public body which utilizes an electronic voting device which allows the yeas and nays of each member of such public body to be readily seen by the public.

(3) The vote to elect leadership within a public body may be taken by secret ballot, but the total number of votes for each candidate shall be recorded in the minutes.

(4) The minutes of all meetings and evidence and documentation received or disclosed in open session shall be public records and open to public inspection during normal business hours.

(5) Minutes shall be written or kept as an electronic record and shall be available for inspection within ten working days or prior to the next convened meeting, whichever occurs earlier, except that cities of the second class and villages may have an additional ten working days if the employee responsible for writing or keeping the minutes is absent due to a serious illness or emergency.

(6) Beginning July 31, 2022, the governing body of a natural resources district, the city council of a city of the metropolitan class, the city council of a city of the primary class, the city council of a city of the first class, the county board of a county with a population greater than twenty-five thousand inhabitants, and the school board of a school district shall make available on such entity's public website the agenda and minutes of any meeting of the governing body. The agenda shall be placed on the website at least twenty-four hours before the meeting of the governing body. Minutes shall be placed on the website at such time as the minutes are available for inspection as provided in subsection (5) of this section. This information shall be available on the public website for at least six months.

84-1414. Unlawful action by public body; declared void or voidable by district court; when; duty to enforce open meeting laws; citizen's suit; procedure; violations; penalties.

(1) Any motion, resolution, rule, regulation, ordinance, or formal action of a public body made or taken in violation of the Open Meetings Act shall be declared void by the district court if the suit is commenced within one hundred twenty days of the meeting of the public body at which the alleged violation occurred. Any motion, resolution, rule, regulation, ordinance, or formal action of a public body made or taken in substantial violation of the Open Meetings Act shall be voidable by the district court if the suit is commenced more than one hundred twenty days after but within one year of the meeting of the public body in which the alleged violation occurred. A suit to void any final action shall be commenced within one year of the action.

(2) The Attorney General and the county attorney of the county in which the public body ordinarily meets shall enforce the Open Meetings Act.

(3) Any citizen of this state may commence a suit in the district court of the county in which the public body ordinarily meets or in which the plaintiff resides for the purpose of requiring compliance with or preventing violations of the Open Meetings Act, for the purpose of declaring an action of a public body void, or for the purpose of determining the applicability of the act to discussions or decisions of the public body. It shall not be a defense that the citizen attended the meeting and failed to object at such time. The court may order payment of reasonable attorney's fees and court costs to a successful plaintiff in a suit brought under this section.

(4) Any member of a public body who knowingly violates or conspires to violate or who attends or remains at a meeting knowing that the public body is in violation of any provision of the Open Meetings Act shall be guilty of a Class IV misdemeanor for a first offense and a Class III misdemeanor for a second or subsequent offense.

Revised 07/2024


Nebraska Council
of School Administrators
455 South 11th Street, Suite A
Lincoln, NE 68508
(402) 476-8050
ncsa.org


PERRY, GUTHERY, HAASE & GESSFORD, P.C., L.L.O.
233 South 13th Street, Suite 1400,
Lincoln, NE 68508
(402) 476-9200
perrylawfirm.com



Bloomfield Community School District

Home of the Bees

Bloomfield Board of Education

Financial Planning Workshop

March 6, 2025

Carl Dietz

LEVY AND PROPERTY TAX REQUEST

Levy and Tax Receipts: The district taxed 0.5495 last year and 0.5039 in the general fund this year, and .028 last year and .060 in the Building Fund this year..

The following chart shows the property tax request for all funds since 2014 and five-year projections. From 2014-2022 the total increase in taxes was only \$379,329, or about 47K per year. The area highlighted in blue shows the property tax limit for 2024-2025 and 25-26. The limit for 25-26 increased due to a base growth percentage of 4.08%. The future tax request projection for the general fund and building fund staying below the LB 243 minimum. This number does not consider the limit set by the 2% growth factor under the pink postcard legislation. The tax request increase is about 2% annually.

For 2024-2025 the total Non-Bond tax request was \$4,827,274. The growth rate was 2.38%. If the Total Allowable Growth Percentage Increase stays close to that number, the district could tax an additional \$114K for the 25-26 fiscal year and avoid the pink postcard meeting. The following information is from the 24-25 budget showing how the calculation of Allowable Growth Percentage.

| CALCULATION OF ALLOWABLE GROWTH PERCENTAGE | | | | | |
|---|--|---|--|-----------------|--------|
| Prior Year Non-Bond Property Tax Request | | | (1) | \$ 4,044,613.00 | |
| <i>(Total Personal and Real Property Tax Required for All Other Purposes from prior year budget - Cover Page)</i> | | | | | |
| Base Limitation Percentage Increase (2%) | | | 2.00 % | (2) | |
| Real Growth Percentage Increase | | | | | |
| | 2,413,450.00 | / | 635,248,096.00 | = | 0.38 % |
| | 2024 Real Growth Value per Assessor | | Prior Year Total Real Property Valuation per Assessor | | (3) |
| Total Allowable Growth Percentage Increase (Line 2 + Line 3) | | | (4) | 2.38 % | |
| Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) | | | (5) | \$ 96,261.79 | |
| TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) | | | (6) | \$ 4,140,874.79 | |
| <i>(Without needing to attend Joint Public Hearing, or be included on postcard notification)</i> | | | | | |
| ACTUAL PROPERTY TAX REQUEST | | | | | |
| 2024-2025 ACTUAL Non-Bond Property Tax Request | | | (7) | \$ 4,827,274.00 | |
| <i>(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)</i> | | | | | |

The next information shows the total non-bond tax request from the 2024-2025 Auditor of Public Accounts Cover Page

| AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR: | Principal and Interest on Bonds | All Other Purposes | TOTAL |
|---|---|------------------------|------------------------|
| | | | |
| General Fund | \$ - | \$ 4,236,364.00 | \$ 4,236,364.00 |
| Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i> | \$ - | | \$ - |
| Special Building Fund | \$ - | \$ 505,051.00 | \$ 505,051.00 |
| Qualified Capital Purpose Undertaking Fund | | \$ 85,859.00 | \$ 85,859.00 |
| Total All Funds | \$ - | \$ 4,827,274.00 | \$ 4,827,274.00 |
| Outstanding Bonded Indebtedness as of September 1, 2024 | Total Certified Valuation (All Counties) | | \$ 840,552,557 |

The chart below shows a general fund, QCPUF and building fund tax increase for the next five years and staying near the \$114K threshold (below the pink postcard law).

| TOTAL TAX REQUEST | | | | | | | | |
|-------------------|--------------|-----------|-----------|-----------|--------------------|-----------------------------|-----------------------------|------------------------------|
| YEAR | General Fund | Bond Fund | Bldg Fund | QCPUF | Total | General & Building Fund Tax | LB 243 Limit with 3% growth | Additional with 70% approval |
| 2013-2014 | \$2,751,776 | \$0 | \$286,967 | \$52,862 | \$3,091,605 | \$3,038,742 | | |
| 2014-2015 | \$2,978,374 | \$0 | \$212,466 | \$62,971 | \$3,253,811 | \$3,190,840 | | |
| 2015-2016 | \$2,600,427 | \$0 | \$230,263 | \$50,649 | \$2,881,339 | \$2,830,691 | | |
| 2016-2017 | \$3,406,390 | \$0 | \$302,697 | \$78,521 | \$3,787,608 | \$3,709,087 | | |
| 2017-2018 | \$2,895,540 | \$0 | \$844,457 | \$100,804 | \$3,840,801 | \$3,739,997 | | |
| 2018-2019 | \$3,006,803 | \$0 | \$505,376 | \$101,196 | \$3,613,375 | \$3,512,179 | | |
| 2019-2020 | \$3,464,881 | \$0 | \$900,470 | \$20,582 | \$4,385,933 | \$4,365,351 | | |
| 2020-2021 | \$3,339,187 | \$0 | \$894,328 | \$102,827 | \$4,336,343 | \$4,233,515 | | |
| 2021-2022 | \$3,131,105 | \$0 | \$907,943 | \$100,522 | \$4,139,570 | \$4,039,048 | | |
| 2022-2023 | \$3,254,920 | \$0 | \$915,773 | \$4,579 | \$4,175,272 | \$4,170,693 | | |
| 2023-2024 | \$3,764,381 | \$0 | \$197,296 | \$82,207 | \$4,043,883 | \$3,961,677 | \$3,962,273 | \$4,306,181 |
| 2024-2025 | \$4,236,368 | \$0 | \$505,054 | \$85,862 | \$4,827,285 | \$4,741,422 | \$4,383,713 | \$4,742,418 |
| 2025-2026 | \$4,538,984 | \$0 | \$303,028 | \$100,866 | \$4,942,878 | \$4,842,011 | \$4,804,646 | \$5,225,603 |
| 2026-2027 | \$4,707,094 | \$0 | \$242,079 | \$100,866 | \$5,050,040 | \$4,949,173 | \$4,948,785 | \$5,382,371 |
| 2027-2028 | \$4,833,177 | \$0 | \$242,079 | \$100,866 | \$5,176,123 | \$5,075,256 | \$5,097,249 | \$5,543,842 |
| 2028-2029 | \$4,959,260 | \$0 | \$242,079 | \$100,866 | \$5,302,206 | \$5,201,339 | \$5,250,166 | \$5,710,157 |
| 2029-2030 | \$5,211,426 | \$0 | \$242,079 | \$100,866 | \$5,554,371 | \$5,453,505 | \$5,407,671 | \$5,881,462 |

RECEIPTS BY PROGRAM

- ❖ Future general Fund tax receipts are based on the projections from above.
- ❖ The district typically receives an additional \$200,000 in local receipts.
- ❖ State aid and SPED are projected to remain constant.
- ❖ Other State, Federal and Other (sale of property, Insurance claims, etc.) are based on an 8-year average.
- ❖ Total receipts for the current year should be around \$5.6 million.
- ❖ The bump in Other receipts in 2017 was due to an insurance adjustment.
- ❖ Local Tax receipts are based on an annual increase of about 2.5% and avoiding the possible pink postcard meeting.

| TOTAL RECEIPTS BY PROGRAM | | | | | | | | | |
|---------------------------|-------------|-------------|-----------|-----------|-------------|-------------|-----------|-----------|-------------|
| YEAR | Taxes | Local | State Aid | SPED | Other State | Total State | Federal | Other | Total Rec |
| 2013-2014 | \$2,614,608 | \$2,813,324 | \$41,957 | \$169,800 | \$248,921 | \$460,678 | \$104,817 | \$14,445 | \$3,393,264 |
| 2014-2015 | \$2,821,760 | \$3,030,344 | \$2,767 | \$185,175 | \$313,558 | \$501,500 | \$232,892 | \$14,067 | \$3,778,803 |
| 2015-2016 | \$2,734,195 | \$2,958,279 | \$6,045 | \$192,422 | \$560,210 | \$758,677 | \$110,309 | \$9,477 | \$3,836,742 |
| 2016-2017 | \$3,124,225 | \$3,350,588 | \$51 | \$220,259 | \$558,327 | \$778,637 | \$190,673 | \$283,189 | \$4,603,087 |
| 2017-2018 | \$2,611,394 | \$2,832,406 | \$32,505 | \$221,678 | \$430,759 | \$684,942 | \$123,424 | \$164,559 | \$3,805,331 |
| 2018-2019 | \$2,623,233 | \$2,843,596 | \$31,371 | \$179,753 | \$559,314 | \$770,438 | \$76,742 | \$35,213 | \$3,725,989 |
| 2019-2020 | \$3,067,496 | \$3,300,806 | \$38,946 | \$189,266 | \$496,780 | \$724,992 | \$121,063 | \$42,993 | \$4,189,854 |
| 2020-2021 | \$2,950,338 | \$3,250,763 | \$38,094 | \$196,684 | \$529,266 | \$764,044 | \$174,049 | \$20,285 | \$4,209,141 |
| 2021-2022 | \$2,799,485 | \$3,061,841 | \$37,563 | \$198,004 | \$555,437 | \$791,004 | \$251,799 | \$18,220 | \$4,122,864 |
| 2022-2023 | \$2,843,930 | \$3,128,253 | \$49,732 | \$201,166 | \$522,581 | \$773,479 | \$370,936 | \$6,013 | \$4,278,681 |
| 2023-2024 | \$3,143,909 | \$3,423,072 | \$416,170 | \$370,643 | \$532,676 | \$1,468,261 | \$518,741 | \$24,545 | \$5,439,211 |
| 2024-2025 | \$3,812,731 | \$4,012,731 | \$431,384 | \$370,000 | \$534,990 | \$1,336,374 | \$328,881 | \$17,266 | \$5,695,252 |
| 2025-2026 | \$4,085,085 | \$4,285,085 | \$455,134 | \$370,000 | \$486,902 | \$1,312,036 | \$141,746 | \$16,511 | \$5,755,378 |
| 2026-2027 | \$4,236,385 | \$4,436,385 | \$455,000 | \$370,000 | \$506,733 | \$1,331,733 | \$141,746 | \$16,084 | \$5,925,948 |
| 2027-2028 | \$4,349,859 | \$4,549,859 | \$455,000 | \$370,000 | \$522,831 | \$1,347,831 | \$141,746 | \$18,601 | \$6,058,038 |
| 2028-2029 | \$4,538,984 | \$4,738,984 | \$455,000 | \$370,000 | \$519,716 | \$1,344,716 | \$141,746 | \$17,115 | \$6,242,562 |
| 2029-2030 | \$4,690,283 | \$4,890,283 | \$455,000 | \$370,000 | \$516,499 | \$1,341,499 | \$141,746 | \$17,078 | \$6,390,606 |

STATE AID

State Aid Certification for 2025-26 shows an increase of about \$20K. Foundation Aid has helped the district increase state aid.

STATE AID COMPONENTS:

As enrollment decreases the Basic Funding and System Needs decrease, and as property valuations increase Formula Resources increase,

- ❖ **System Needs:** (the components affecting your district are included below)
 - **Basic Funding**-A comparison group of 10 smaller and 10 larger districts.
 - **Poverty Allowance**-A formula based on percentage of free and reduced lunches, or students under 19 residing in homes with adjusted gross income equal to or less than the amount of household income that would allow a student to be a free lunch student.

- **Limited English Proficiency Allowance**-The amount the district designates they will spend on English Proficiency.
 - **Summer School Allowance**-The lesser of: * Actual summer school expenditures. *85% percent of the statewide average general fund operating expenditures per formula student (11,069.76) multiplied by 2.5% of the summer school student units.
 - **Special Receipts Allowance**-Each district's special education receipts for the most recently available complete data year.
 - **Transportation Allowance**-Transportation costs for both regular and special education children. Activity mileage not included.
 - **Distance Ed Allowance**-85% of the district's actual distance education expenditures.
- ❖ **System Resources:** (The components affecting your district are included below)
- **Local Effort Rate**-Adjusted valuation divided by 100 multiplied by the Local Effort Rate of \$1.00.
 - **Option Funding**-The number of students opting out subtracted from the students opting into a district in grades (K-12). The positive number is multiplied by (\$10,397.20) for the current year. This number changes annually.
 - **Allocated Income Tax Funds**-Two and twenty-three hundredths percent of the Nebraska income tax liability of residents of the Local System.
 - **Other Receipts**-Other Actual Receipts include various local, state, and non-categorical federal receipts. (Fines, Interest, Special Education School Age, Pro-Rate Motor Vehicle).
 - **Foundation Aid:** Foundation Aid is included in the total formula resources per the passing of LB 583. Foundation Aid is calculated by multiplying the school district's Formula Student x \$1500.
- ❖ **EQUALIZATION AID**-The amount that the total formula needs exceeds total formula resources.

| SYSTEM NEEDS | | | | |
|-----------------------------|--------------------|--------------------|--------------------|--------------------|
| | 2022-2023 | 2023-2024 | 2024-2025 | 25-26 NDE |
| Basic Funding | \$3,923,824 | \$4,008,735 | \$4,234,304 | \$4,519,149 |
| Poverty Allowance | \$68,850 | \$40,486 | \$127,500 | \$162,350 |
| LEP allowance | \$10,200 | \$22,100 | \$9,593 | \$22,950 |
| Summer school allow | \$5,448 | \$2,308 | \$4,151 | |
| Special Rec Allow | \$201,517 | \$202,845 | \$208,102 | \$379,899 |
| Transportation Allow | \$91,663 | \$96,225 | \$106,516 | \$112,997 |
| Elementary site allow | | | | |
| Dist. Ed. allow | \$17,047 | \$16,108 | \$17,965 | \$19,638 |
| Poverty Allow Correction | -\$16,797 | | | |
| LEP correction | -\$10,200 | | | |
| Std Growth Adj | | -\$206,329 | | |
| Tot. Calc. Needs | \$4,291,552 | \$4,182,478 | \$4,708,131 | \$5,216,983 |
| Needs Stabilization | \$388,298 | \$497,372 | | |
| Total Formula Needs | \$4,679,850 | \$4,679,850 | \$4,708,131 | \$5,216,983 |
| SYSTEM RESOURCES | | | | |
| Local Effort Rate | \$6,506,791 | \$6,616,684 | \$6,931,730 | \$8,694,289 |
| Option Funding | | | | |
| Income Tax Funds | \$49,732 | \$41,256 | \$46,289 | \$46,590 |
| Other Rec | \$629,273 | \$653,412 | \$615,532 | \$855,282 |
| Foundation Aid | | \$374,914 | \$378,319 | \$237,493 |
| Total Formula | \$7,185,796 | \$7,686,266 | \$7,971,870 | \$9,833,654 |
| STATE AID CALCULATED | | | | |
| Needs - Resources | -\$2,505,946 | -\$3,006,416 | -\$3,263,739 | -\$4,616,671 |
| Option Funding | | | | |
| Income Tax Funds | \$49,732 | \$41,256 | \$46,289 | \$46,590 |
| None Equal. Min Levy adj | | | | |
| Foundation Aid | | \$374,914 | \$378,319 | \$237,493 |
| FA Outside Resources | | | | \$158,329 |
| State Aid Calculated | \$49,732 | \$416,170 | \$424,608 | \$442,412 |
| Prior year Correction | | | \$6,776 | \$12,731 |
| Total State Aid | \$49,732 | \$416,170 | \$431,384 | \$455,143 |

EXPENSES

- ❖ General Fund expenses increased an average of 5.9% annually from 2014-2023.
- ❖ The five-year projections are based on a 4.5% increase in payroll for 2025-2026 and then about 3.3% after fiscal year 2026.
- ❖ Other bills show an annual increase at 3%.
- ❖ Total expenses for this year could be around \$5.4 million..

| EXPENSES | | | | | | | | | | |
|-----------|-------------|-----------|------------|-----------|-------------|-------------|------|-------------|-------------|------------|
| Year | Payroll | FICA | Retirement | Insurance | Payroll | Bills | GFOE | Total Exp | Payroll Inc | Bills Incr |
| 2013-2014 | \$1,627,158 | \$124,478 | \$162,338 | \$325,432 | \$2,239,405 | \$995,775 | | \$3,235,180 | | |
| 2014-2015 | \$1,798,101 | \$137,555 | \$167,762 | \$359,620 | \$2,463,038 | \$979,922 | | \$3,442,960 | \$223,633 | -\$15,853 |
| 2015-2016 | \$1,856,412 | \$142,016 | \$172,532 | \$371,282 | \$2,542,242 | \$1,155,390 | | \$3,697,632 | \$79,204 | \$175,468 |
| 2016-2017 | \$1,877,439 | \$143,624 | \$187,308 | \$375,488 | \$2,583,859 | \$1,702,281 | | \$4,286,140 | \$41,617 | \$546,891 |
| 2017-2018 | \$2,007,572 | \$153,579 | \$200,291 | \$401,514 | \$2,762,957 | \$1,455,982 | | \$4,218,939 | \$179,098 | -\$246,299 |
| 2018-2019 | \$2,180,000 | \$166,770 | \$209,177 | \$436,000 | \$2,991,947 | \$848,957 | | \$3,840,904 | \$228,990 | -\$607,025 |
| 2019-2020 | \$2,322,168 | \$177,646 | \$220,744 | \$464,434 | \$3,184,991 | \$802,932 | | \$3,987,923 | \$193,044 | -\$46,025 |
| 2020-2021 | \$2,456,059 | \$187,889 | \$234,389 | \$491,212 | \$3,369,548 | \$1,112,940 | | \$4,482,488 | \$184,557 | \$310,008 |
| 2021-2022 | \$2,516,135 | \$192,484 | \$239,215 | \$503,227 | \$3,451,061 | \$1,120,442 | | \$4,571,503 | \$81,513 | \$7,502 |
| 2022-2023 | \$2,732,702 | \$209,052 | \$251,704 | \$546,540 | \$3,739,998 | \$1,214,958 | | \$4,954,956 | \$288,937 | \$94,516 |
| 2023-2024 | \$2,990,008 | \$228,736 | \$290,422 | \$598,002 | \$4,107,167 | \$1,118,878 | | \$5,226,045 | \$367,169 | -\$96,080 |
| 2024-2025 | \$3,094,658 | \$236,741 | \$308,747 | \$627,902 | \$4,268,049 | \$1,152,444 | | \$5,420,493 | \$160,881 | \$33,566 |
| 2025-2026 | \$3,233,918 | \$247,395 | \$322,641 | \$659,297 | \$4,463,250 | \$1,187,017 | | \$5,650,268 | \$195,202 | \$34,573 |
| 2026-2027 | \$3,330,935 | \$254,817 | \$332,320 | \$692,262 | \$4,610,334 | \$1,222,628 | | \$5,832,962 | \$147,083 | \$35,611 |
| 2027-2028 | \$3,430,864 | \$262,461 | \$342,290 | \$726,875 | \$4,762,489 | \$1,259,307 | | \$6,021,796 | \$152,155 | \$36,679 |
| 2028-2029 | \$3,533,789 | \$270,335 | \$352,558 | \$763,218 | \$4,919,901 | \$1,297,086 | | \$6,216,987 | \$157,412 | \$37,779 |
| 2029-2030 | \$3,639,803 | \$278,445 | \$363,135 | \$801,379 | \$5,082,763 | \$1,335,999 | | \$6,418,761 | \$162,861 | \$38,913 |

RECEIPTS AND EXPENSES

- ❖ From 2018 to 2023 the district spent \$1.7 more than it received.
- ❖ Expenses will increase around \$180K annually
- ❖ Receipts will increase around \$150K-\$180 annually.
- ❖ Expenses shouldn't outpace receipts until FY 2029.
- ❖ The second chart below is what you were shown last July.
- ❖ The updated chart attempts to stay below the pink postcard requirement.

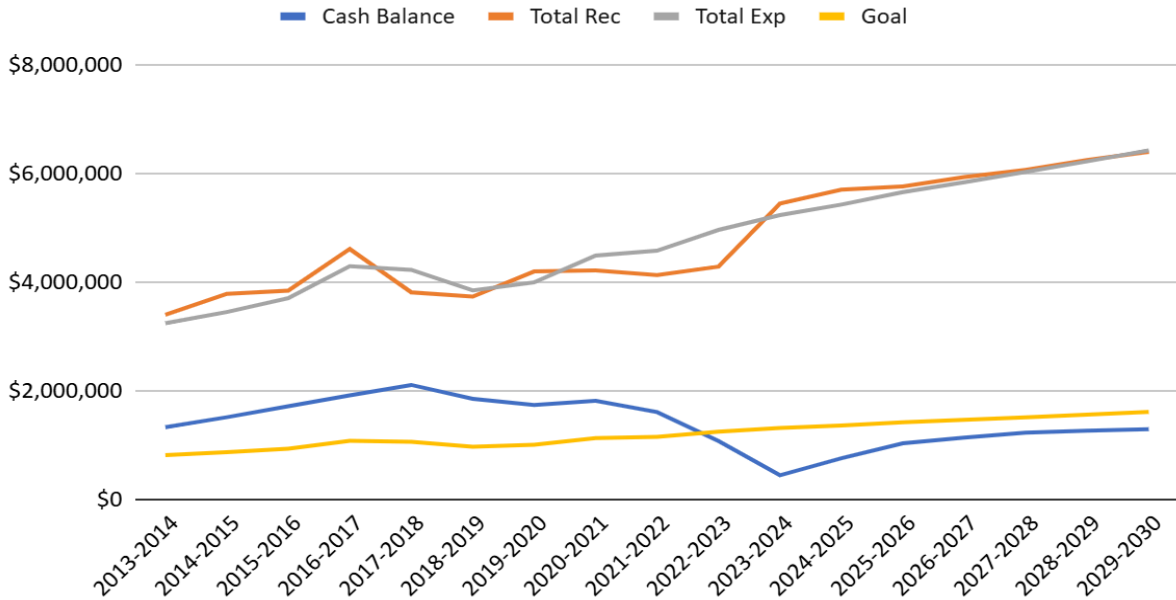
| Receipts/Expenses and Difference | | | | | |
|---|------------------|------------------|-------------------|----------------|----------------|
| YEAR | Total Rec | Total Exp | Difference | Exp Inc | Rec Inc |
| 2013-2014 | \$3,393,264 | \$3,235,180 | \$158,084 | | |
| 2014-2015 | \$3,778,803 | \$3,442,960 | \$335,843 | \$207,780 | \$385,539 |
| 2015-2016 | \$3,836,742 | \$3,697,632 | \$139,110 | \$254,672 | \$57,939 |
| 2016-2017 | \$4,603,087 | \$4,286,140 | \$316,947 | \$588,508 | \$766,345 |
| 2017-2018 | \$3,805,331 | \$4,218,939 | -\$413,608 | -\$67,201 | -\$797,756 |
| 2018-2019 | \$3,725,989 | \$3,840,904 | -\$114,915 | -\$378,035 | -\$79,342 |
| 2019-2020 | \$4,189,854 | \$3,987,923 | \$201,931 | \$147,019 | \$463,865 |
| 2020-2021 | \$4,209,141 | \$4,482,488 | -\$273,347 | \$494,565 | \$19,287 |
| 2021-2022 | \$4,122,864 | \$4,571,503 | -\$448,639 | \$89,015 | -\$86,277 |
| 2022-2023 | \$4,278,681 | \$4,954,956 | -\$676,275 | \$383,453 | \$155,817 |
| 2023-2024 | \$5,439,211 | \$5,226,045 | \$213,166 | \$271,089 | \$1,160,530 |
| 2024-2025 | \$5,695,252 | \$5,420,493 | \$274,759 | \$194,448 | \$256,041 |
| 2025-2026 | \$5,755,378 | \$5,650,268 | \$105,110 | \$229,775 | \$60,126 |
| 2026-2027 | \$5,925,948 | \$5,832,962 | \$92,986 | \$182,694 | \$170,570 |
| 2027-2028 | \$6,058,038 | \$6,021,796 | \$36,242 | \$188,834 | \$132,090 |
| 2028-2029 | \$6,166,912 | \$6,216,987 | -\$50,075 | \$195,191 | \$108,874 |
| 2028-2030 | \$6,277,131 | \$6,418,761 | -\$141,630 | \$201,774 | \$110,219 |

| Receipts/Expenses and Difference | | | | | |
|---|------------------|------------------|-------------------|----------------|----------------|
| YEAR | Total Rec | Total Exp | Difference | Exp Inc | Rec Inc |
| 2013-2014 | \$3,393,264 | \$3,235,180 | \$158,084 | | |
| 2014-2015 | \$3,778,803 | \$3,442,960 | \$335,843 | \$207,780 | \$385,539 |
| 2015-2016 | \$3,836,742 | \$3,697,632 | \$139,110 | \$254,672 | \$57,939 |
| 2016-2017 | \$4,603,087 | \$4,286,140 | \$316,947 | \$588,508 | \$766,345 |
| 2017-2018 | \$3,805,331 | \$4,218,939 | -\$413,608 | -\$67,201 | -\$797,756 |
| 2018-2019 | \$3,725,989 | \$3,840,904 | -\$114,915 | -\$378,035 | -\$79,342 |
| 2019-2020 | \$4,189,854 | \$3,987,923 | \$201,931 | \$147,019 | \$463,865 |
| 2020-2021 | \$4,209,141 | \$4,482,488 | -\$273,347 | \$494,565 | \$19,287 |
| 2021-2022 | \$4,122,864 | \$4,571,503 | -\$448,639 | \$89,015 | -\$86,277 |
| 2022-2023 | \$4,278,681 | \$4,954,956 | -\$676,275 | \$383,453 | \$155,817 |
| 2023-2024 | \$5,195,131 | \$5,143,969 | \$51,162 | \$189,013 | \$916,450 |
| 2024-2025 | \$5,421,943 | \$5,326,236 | \$95,707 | \$182,267 | \$226,812 |
| 2025-2026 | \$5,600,782 | \$5,497,902 | \$102,880 | \$171,666 | \$178,839 |
| 2026-2027 | \$5,774,868 | \$5,675,312 | \$99,556 | \$177,410 | \$174,086 |
| 2027-2028 | \$5,925,532 | \$5,858,668 | \$66,864 | \$183,356 | \$150,664 |
| 2028-2029 | \$6,125,497 | \$6,048,180 | \$77,317 | \$189,512 | \$199,965 |
| 2028-2030 | \$6,322,278 | \$6,244,064 | \$78,214 | \$195,884 | \$196,781 |

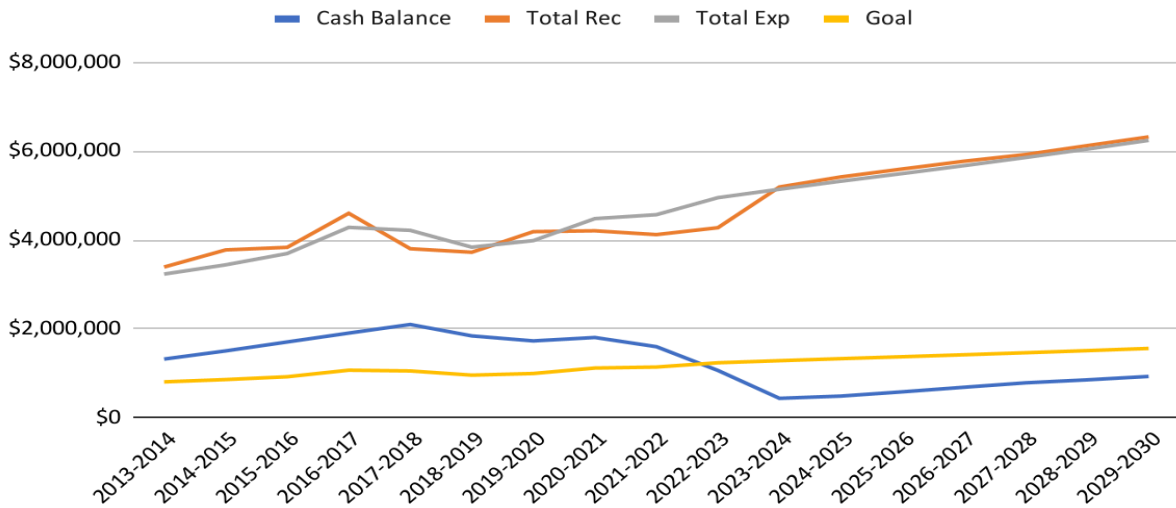
CASH CARRYOVER

The general fund cash balance should continue to grow until 2030 under the conditions described above. The line chart below shows a graphic of the past and future cash balance. The second chart below is what was shared last July. The cash balance is slightly better than last July.

Receipts, Expenses and Cash Balance



Receipts, Expenses and Cash Balance with 4.5% increase in Valuations, a 0.55 General Fund Levy and a 3.3% annual increase in



AFR COMPARABILITY

- ❖ The 2022-2023 AND 2023-2024 Annual Financial Report-AFR for Bloomfield comparability charts are shown below. The first chart is the total expenses for fiscal year 23-24 compared to 22-23. The second set of charts compare payroll for the same set of districts.
- ❖ The nine other districts are the same as last year: (Howells, Loomis, Neligh, Pleasanton, Overton, Cambridge, Creighton, Elm Creek, Randolph).
- ❖ Total general fund spending was similar to last year. Bloomfield spent about \$80,000 less than the group average.
- ❖ The cash balance on September 1, 2023 for Bloomfield was \$438,153 compared to the group average of \$1,488,008.

| Code | Program | Bloomfield | Group Avg | Difference |
|------|-------------------|-----------------------|-----------------------|---------------------|
| 1100 | All Instruction | \$3,060,911.00 | \$3,049,829.00 | \$11,082.00 |
| 1200 | SPED Only | \$619,802.00 | \$480,102.75 | \$139,699.25 |
| 2100 | Guidance/OT/PT | \$197,404.00 | \$278,353.63 | -\$80,949.63 |
| 2200 | Libr/Tech | \$289,224.00 | \$109,923.75 | \$179,300.25 |
| 2300 | Exec Admin | \$187,130.00 | \$235,500.13 | -\$48,370.13 |
| 2400 | Principal | \$317,131.00 | \$276,744.13 | \$40,386.88 |
| 2500 | Cent Services | \$120,281.00 | \$138,287.75 | -\$18,006.75 |
| 2600 | Maintenance | \$512,898.00 | \$536,389.75 | -\$23,491.75 |
| 2700 | Transportation | \$214,830.00 | \$266,910.75 | -\$52,080.75 |
| 3000 | Non Inst-Grants | \$58,205.00 | \$11,380.88 | \$46,824.13 |
| 4000 | Facility Acqui | \$0.00 | \$31,749.00 | -\$31,749.00 |
| 5000 | Debt | \$1,000.00 | \$0.00 | \$1,000.00 |
| 6000 | Federal Prog | \$229,863.00 | \$296,016.63 | -\$66,153.63 |
| 8000 | Transfers | \$30,000.00 | \$80,223.13 | -\$50,223.13 |
| 9000 | Non Program | \$10,737.00 | \$0.00 | \$10,737.00 |
| | Total Disb | \$5,229,614.00 | \$5,311,308.50 | -\$81,694.50 |

| Code | Program | Bloomfield | Group Avg | Difference |
|------|-----------------|----------------|----------------|---------------|
| 1100 | All Instruction | \$2,463,891.00 | \$2,928,224.25 | -\$464,333.25 |
| 1200 | SPED Only | \$425,283.00 | \$447,381.88 | -\$22,098.88 |
| 2100 | Guidance/OT/PT | \$191,435.00 | \$275,641.13 | -\$84,206.13 |
| 2200 | Libr/Tech | \$322,707.00 | \$114,098.00 | \$208,609.00 |
| 2300 | Exec Admin | \$188,513.00 | \$244,422.13 | -\$55,909.13 |
| 2400 | Principal | \$362,220.00 | \$239,709.25 | \$122,510.75 |
| 2500 | Cent Services | \$108,382.00 | \$143,828.00 | -\$35,446.00 |
| 2600 | Maintenance | \$550,891.00 | \$463,190.50 | \$87,700.50 |
| 2700 | Transportation | \$294,259.00 | \$203,462.25 | \$90,796.75 |
| 3000 | Non Inst-Grants | \$47,827.00 | \$18,959.88 | \$28,867.13 |
| 4000 | Facility Acqui | \$0.00 | \$44,999.88 | -\$44,999.88 |
| 5000 | Debt | \$0.00 | \$0.00 | \$0.00 |
| 6000 | Federal Prog | \$364,831.00 | \$330,368.25 | \$34,462.75 |
| 8000 | Transfers | \$60,000.00 | \$56,327.50 | \$3,672.50 |
| 9000 | Non Program | \$16,336.00 | \$6,319.75 | \$10,016.25 |
| | Total Disb | \$4,971,292.00 | \$5,063,231.00 | -\$91,939.00 |

- ❖ Payroll was slightly different from the 22-23 data. Bloomfield spent \$39,000 less than the group average. A year ago the district spent about \$14K more than the group average.

23-24 AFR PAYROLL

| | Bloomfield | Group Average | Difference |
|---------------------|-------------|---------------|------------|
| Regular Ed | \$2,295,365 | \$2,250,440 | \$44,925 |
| SPED | \$611,020 | \$366,184 | \$244,836 |
| Guidance/ | \$99,304 | \$129,845 | -\$30,541 |
| Library/Tech | \$179,195 | \$101,670 | \$77,525 |
| Exec Admin | \$127,919 | \$201,718 | -\$73,799 |
| Principal | \$302,072 | \$272,657 | \$29,415 |
| Cent Serv | \$79,624 | \$59,518 | \$20,106 |
| Facilities | \$235,553 | \$208,310 | \$27,243 |
| Transp | \$140,389 | \$114,407 | \$25,982 |
| Comm Hal | \$49,860 | \$3,701 | \$46,159 |
| Other | \$0 | \$0 | \$0 |
| Federal | \$54,810 | \$107,050 | -\$52,240 |
| Tot. Payroll | \$4,175,111 | \$3,815,500 | \$359,611 |
| Tot Expenses | \$5,226,057 | \$5,265,274 | -\$39,217 |
| % Payroll | 80% | 72% | |

2022-23 AFR PAYROLL

| | Bloomfield | Group Average | Difference |
|---------------------|-------------------|----------------------|-------------------|
| Regular Ed | \$1,962,430 | \$2,219,627 | -\$257,197 |
| SPED | \$376,886 | \$338,322 | \$38,564 |
| Guidance/ | \$110,333 | \$131,817 | -\$21,484 |
| Library/Tech | \$165,670 | \$103,965 | \$61,705 |
| Exec Admin | \$153,282 | \$199,557 | -\$46,275 |
| Principal | \$353,325 | \$244,344 | \$108,981 |
| Cent Serv | \$70,986 | \$60,066 | \$10,920 |
| Facilities | \$233,198 | \$193,483 | \$39,715 |
| Transp | \$115,549 | \$105,059 | \$10,490 |
| Comm Hal | \$47,699 | \$3,442 | \$44,257 |
| Other | \$0 | \$0 | \$0 |
| Federal | \$105,712 | \$80,598 | \$25,114 |
| Tot. Payroll | \$3,695,070 | \$3,680,280 | \$14,790 |

2023-2024 RECEIPTS

| RECEIPTS | | | | |
|-----------------|-----------------------|-------------------|------------------|-------------------|
| | Program | Bloomfield | Group Avg | Difference |
| 1000 | Local Rec | \$3,423,073 | \$3,778,966 | -\$355,893.14 |
| 2000 | County ESU Rec | \$6,553 | \$24,286 | -\$17,733.00 |
| 3000 | State Rec | \$1,468,261 | \$1,442,953 | \$25,308.00 |
| 4000 | Federal Rec | \$518,741 | \$206,463 | \$312,278.00 |
| 5000 | Other | \$22,585 | \$8,889 | \$13,696.00 |

EXPLANATION OF DIFFERENT FUNDS

A FUND is a sum of money or is the money derived from certain sources and set aside for specific purposes and activities. An ACCOUNT within a fund records the financial transactions that are similar in terms of a given frame of reference, either as a receipt or as a disbursement. The fund accounts collectively constitute a complete record of all transactions encompassed by the fund. In addition, State Statute §79-1089 requires that a public accountant or a certified public accountant annually examine all financial records maintained by school districts.

GENERAL FUND The General Fund finances all facets of services rendered by the school district. General Fund receipts are classified according to source while its expenditures are classified according to specific functions. The General Fund is maintained by all operating school districts in the state. General Fund expenditures are limited by statute. The tax levy for this fund is restricted. The General Fund cannot be used to purchase buildings or land for the district -- those are functions of the Special Building Fund. This General Fund is a taxing fund and the levy is restricted to \$1.05.

DEPRECIATION FUND A Depreciation Fund may be established by a school district in order to facilitate the eventual purchase of costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, a school district will show the movement of monies as an expense from the General Fund and the Depreciation Fund will show the revenue as a transfer from the General Fund.

EMPLOYEE BENEFIT FUND An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, health insurance deductibles, etc.)

CONTINGENCY FUND A Contingency Fund is authorized by statute (§79-1072) and may be established by a school district to fund uninsured losses and legal fees incurred by the school district for defense against public losses.

ACTIVITIES FUND The Activities Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities.

SCHOOL NUTRITION FUND The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Nutrition Fund shall reflect a record of all revenues and expenditures specific to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds from the General Fund.

BOND FUND The Bond Fund shall be used to record tax receipts, investment interest, and the payment of bond principal, interest, and other related costs (i.e., trustee fees). If the fund balance is not sufficient to meet interest or bond retirement payments from the Bond Fund, the General Fund shall be used for these payments. Revenue from a levy to retire bonds in any school district is retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the school district. Proceeds from a bond issue shall be deposited into the Special Building Fund to be expended on the actual building project.

SPECIAL BUILDING FUND A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to erect, alter or improve buildings. The Special Building Fund is a taxing fund and part of the \$1.05 cap. The tax levy for this fund is restricted to 14¢ with local board approval or 17.5¢ following a vote of the people for a term not to exceed ten years (§79- 1098 R.R.S.)

QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND – updated May 2024 A Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in school district buildings, the repayment of a qualified zone academy bond issued for a qualified capital purpose, modifications for life safety code violations, life safety hazards, school safety infrastructure concern, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the school district.. The QCPUF Fund is a taxing fund and not part of the \$1.05 cap. Effective April 19, 2016, the tax levy for this fund is restricted to 3¢.

COOPERATIVE FUND The Cooperative Fund may be used by the school district acting as the fiscal agent for any cooperative activity between one or more public agencies. All school districts, including the school district acting as the fiscal agent, shall show the payment for services to the cooperative in their General Fund.

STUDENT FEE FUND The Student Fee Fund is a separate school district fund not funded by tax revenue into which all money collected from students pursuant to the Public Elementary and Secondary Student Fee Authorization Act must be deposited. Included are fees for Extracurricular Activities, Postsecondary Education and Summer/Night School. Expenditures from this fund must be for the purposes for which the fees were collected.

2024-2025 Budget

| FUNDS | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
| | 2022-2023 (1) | 2023-2024 (2) | 2024-2025 (3) | | | |
| General | \$ 4,954,956.00 | \$ 5,100,000.00 | \$ 5,500,000.00 | \$ 775,000.00 | \$ 2,348,877.00 | \$ 3,965,781.00 |
| Depreciation | \$ 87,167.00 | \$ - | \$ 166,854.00 | | \$ 166,854.00 | |
| Employee Benefit | \$ - | \$ - | \$ 70,492.00 | \$ - | \$ 70,492.00 | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 242,882.00 | \$ 250,000.00 | \$ 606,795.00 | \$ - | \$ 606,795.00 | |
| School Nutrition | \$ 273,305.00 | \$ 283,000.00 | \$ 326,514.00 | \$ - | \$ 326,514.00 | |
| Bond | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Building | \$ 748,150.00 | \$ 750,000.00 | \$ 405,862.00 | | \$ 205,862.00 | \$ 202,020.00 |
| Qualified Capital Purpose Undertaking | \$ 70,000.00 | \$ 70,000.00 | \$ 138,812.00 | \$ - | \$ 53,812.00 | \$ 85,859.00 |
| Cooperative | \$ 5,035.00 | \$ 5,000.00 | \$ 185,985.00 | \$ - | \$ 185,985.00 | |
| Student Fee | \$ 2,565.00 | \$ 500.00 | \$ 1,100.00 | \$ - | \$ 1,100.00 | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$ 6,384,060.00 | \$ 6,458,500.00 | \$ 7,402,414.00 | \$ 775,000.00 | \$ 3,966,291.00 | \$ 4,253,660.00 |
| | | | | Bond Purposes | Non-Bond Purposes | Total |
| Breakdown of Property Tax | | | | \$ - | \$ 4,253,660.00 | \$ 4,253,660.00 |

| Fund | 2023-2024 Operating Budget | 2023-2024 Property Tax Request | 2023 Tax Rate | Property Tax Rate (2023-2024 Request Divided By 2023 Valuation) | 2024-2025 Operating Budget | 2024-2025 Proposed Property Tax Request | Proposed 2024 Tax Rate | Change in Tax Rate | Change in Operating Budget |
|--|-------------------------------|--------------------------------------|------------------|--|-------------------------------|---|------------------------------|--------------------------|----------------------------------|
| General Fund | 5,353,733.00 | 3,764,767.00 | 0.549556 | 0.549556 | 5,500,000.00 | 3,965,781.00 | 0.578899 | 5% | 3% |
| Bond Fund(s) K - 12 | | | 0.000000 | 0.000000 | - | - | 0.000000 | #DIV/0! | 0 |
| Special Building Fund | 1,389,623.00 | 197,495.00 | 0.028829 | 0.028829 | 405,862.00 | 202,020.00 | 0.029490 | 2% | -71% |
| Qualified Capital Purpose Undertaking Fund K - 12 | 110,000.00 | 82,361.00 | 0.012023 | 0.012023 | 138,812.00 | 85,859.00 | 0.012533 | 4% | 26% |
| Total | 6,853,356.00 | 4,044,623.00 | 0.590408 | 0.590408 | 6,044,674.00 | 4,253,660.00 | 0.620922 | 5% | -12% |