

Worksession
Friday, January 31, 2025 9:00 AM Mountain

Central Service Building
2102 Wagner Street
Strasburg, CO 80136

Ms Diana Elliott: Present

Gema Gomez: Present

Daymon Johnson: Present

Michael Marrero: Absent

Mary O'Malley: Present

Present: 4, Absent: 1.

Michael Marrero: Present

Present: 5.

I.	Call to Order
II.	Roll Call
III.	Discussion Topics
III.a.	Eligibility and Grading Scale Discussion
III.b.	Handbooks (SES, HMS, SHS)
III.c.	Policy JEB (intro)
III.d.	Xello
III.e.	Final Construction Update
III.f.	Review of Quarterly Financial Report
III.g.	Strategic Plan Dashboard
III.h.	Super Eval Discussion (Staff survey responses)
IV.	Adjournment



Strasburg School District 31J
Quarterly Financial Statements
Fiscal Year 2024-25

December 31, 2024



Strasburg School District 31J
2102 Wagner Street
Strasburg, Co. 80136

Kelle Bongard
Superintendent

Nancy Taylor
Chief Financial Officer

Strasburg School District 31J

Quarterly Financial Summary

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December 31, 2024

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Strasburg School District 31J
Quarterly Financial Summary
General Fund
December 31, 2024

	FY 24-25				FY 24-25				FY 23-24	Footnotes
	SECOND QUARTER				YEAR-TO-DATE				2nd Quarter	
	2nd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	241,659	1,157,964	(916,305)	20.87%	425,743	4,631,855	(4,206,111)	9.19%	2,428,897	(2)
Intermediate Sources	0	89	(89)	0.00%	357	357	0	100.00%	0	
State Revenue	3,467,456	2,620,587	846,869	132.32%	6,922,086	10,482,349	(3,560,263)	66.04%	2,593,171	(3)
Federal Revenue	8,464	27,288	(18,824)	31.02%	17,439	109,151	(91,712)	15.98%	34,917	(4)
Allocations	0	(540,000)	540,000	0.00%	0	(2,160,000)	2,160,000	0.00%	0	
Total Revenues	\$ 3,717,579	\$ 3,265,928	\$ 451,651	113.83%	\$ 7,365,625	\$ 13,063,711	\$ (5,698,086)	56.38%	\$ 5,056,984	
Expenditures by Program										
Instructional Services	2,245,733	2,236,088	(9,645)	100.43%	3,721,836	8,944,354	5,222,518	41.61%	2,218,044	
Pupil Services (2100)	320,516	249,504	(71,012)	128.46%	454,067	998,015	543,948	45.50%	165,636	
Instr. Staff Support (2200)	87,857	91,261	3,404	96.27%	173,208	365,042	191,834	47.45%	100,361	
General Administration (2300)	81,462	106,132	24,670	76.76%	199,517	424,527	225,011	47.00%	116,274	
School Administration (2400)	281,888	288,802	6,914	97.61%	567,388	1,155,208	587,821	49.12%	279,149	
Business Services (2500)	41,913	57,849	15,936	72.45%	92,234	231,397	139,163	39.86%	58,672	
Maintenance & Operations (2600)	381,183	527,587	146,404	72.25%	1,150,523	2,110,350	959,826	54.52%	398,151	
Transportation Services (2700)	152,484	149,066	(3,418)	102.29%	304,962	596,263	291,302	51.15%	288,353	
Central Services (2800)	112,971	128,187	15,216	88.13%	346,017	512,747	166,730	67.48%	145,725	
Other Services	153,239	39,310	(113,929)	389.82%	153,239	157,239	4,000	97.46%	904,848	(5)
Total Expenditures	\$ 3,859,247	\$ 3,873,786	\$ 14,539	99.62%	\$ 7,162,990	\$ 15,495,143	\$ 8,332,153	46.23%	\$ 4,675,212	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (141,668)	\$ (607,858)	\$ 466,190		\$ 202,635	\$ (2,431,432)	\$ 2,634,068	\$ (0)	\$ 381,772	
Audited/Estimated Fund Balance, Beginning of Year					6,072,753	6,072,753				
Fund Balance, End of Period					\$ 6,275,388	\$ 3,641,321	\$ 2,634,068			

Footnotes:

- (1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.
- (2) Property taxes primarily received in April and June.
- (3) Receiving State Equilization over 10 month period which results in higher monthly payments until property tax payments.
- (4) Timing of federal revenue payments for grants.
- (5) Final payment for hail insurance claim.

The General Fund is used to account for and report all financial resources that are not required to be accounted for and reported in another fund and is considered the main operating fund of the District.

Strasburg School District 31J
Quarterly Financial Summary
General Fund
December 31, 2024

Expenditures by Object	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24	Footnotes
	2nd Quarter	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	2nd Quarter	
	Actual	Budget			Actual	Budget			YTD Actual	
Salaries	2,139,745	2,071,342	(68,403)	103.30%	3,712,735	8,285,368	4,572,633	44.81%	2,129,547	(1)
Employee Benefits	669,410	691,811	22,401	96.76%	1,216,814	2,767,243	1,550,429	43.97%	675,581	
Professional Services	73,656	102,863	29,207	71.61%	168,626	411,450	242,824	40.98%	172,118	
Property Services	118,696	148,911	30,215	79.71%	269,764	595,643	325,879	45.29%	122,268	
Other Services	472,143	461,261	(10,882)	102.36%	908,257	1,845,046	936,788	49.23%	287,695	
Supplies & Materials	225,866	332,913	107,047	67.85%	705,782	1,331,654	625,872	53.00%	243,905	
Capital Outlay	155,717	57,685	(98,032)	269.94%	156,048	230,739	74,691	67.63%	1,042,874	
Other Objects	4,014	7,000	2,986	57.34%	24,963	28,000	3,037	89.15%	1,243	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 3,859,247	\$ 3,873,786	\$ 14,539	99.62%	\$ 7,162,990	\$ 15,495,143	\$ 8,332,153	46.23%	\$ 4,675,230	

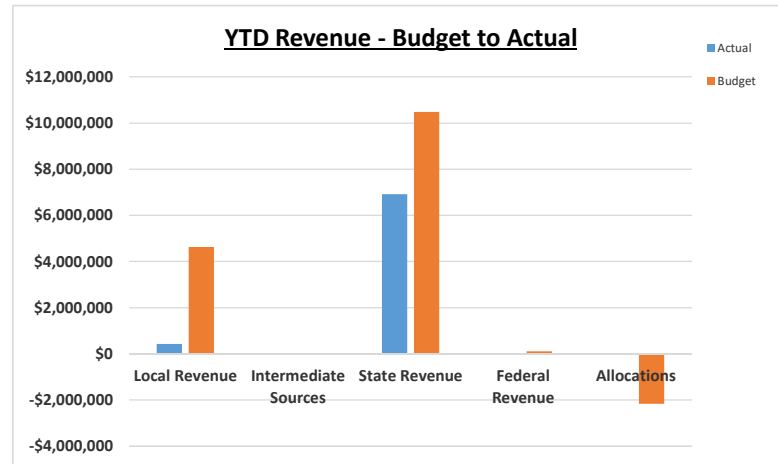
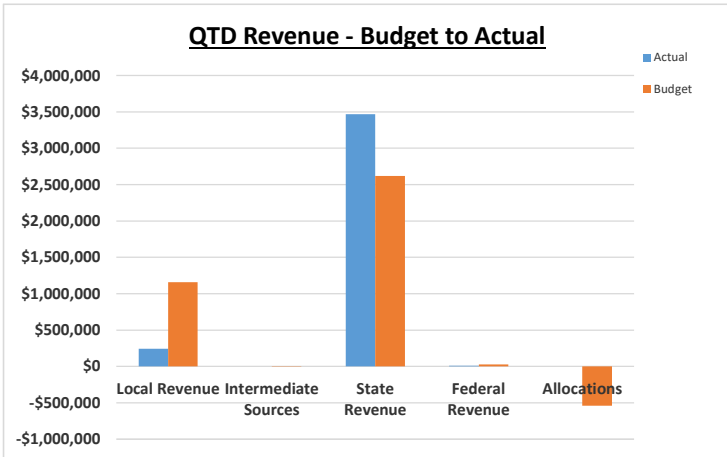
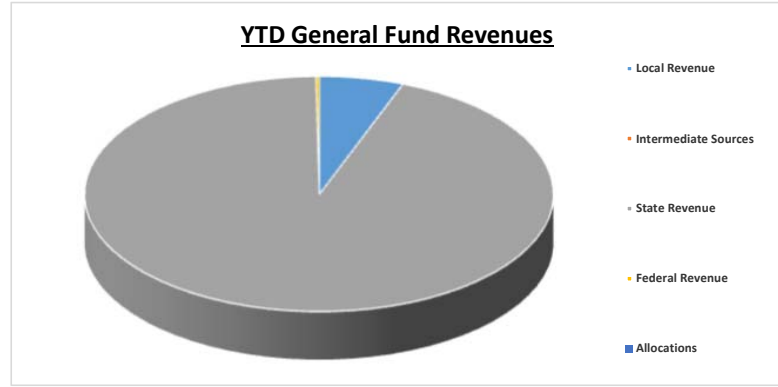
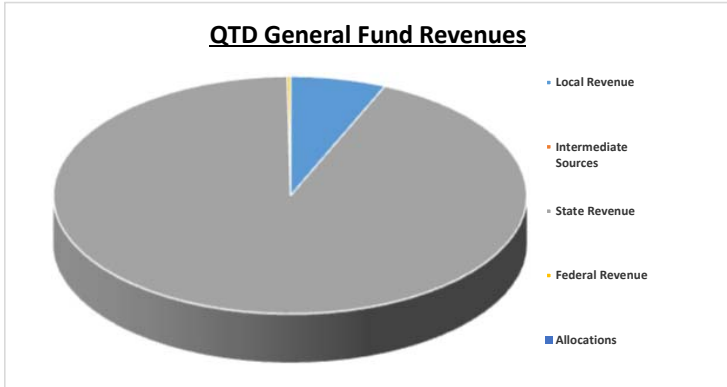
Footnotes:

(1) Final payment for hail insurance claim.

Strasburg School District 31J
Balance Sheet
General Fund
12/31/2024

	FY 24-25	FY 23-24
Assets		
Cash and investments	\$4,026,030	\$5,250,107
Receivables	\$0	\$41,170
Prepaid expenses	\$0	\$0
Due from other Funds	\$2,210,000	\$182,880
Total Assets	\$6,236,030	\$5,474,157
Liabilities		
Accounts Payable	\$1,892	\$107,247
Accrued Salaries	\$0	\$0
Deferred Revenue	\$0	\$0
Due to other funds	\$0	\$76,490
Total Liabilities	\$1,892	\$183,737
Fund Equity		
Restricted	\$528,000	\$511,000
Unassigned	\$5,706,137	\$4,779,421
Total Fund Equity	\$6,234,137	\$5,290,421
Total Liabilities and Fund Equity	\$6,236,030	\$5,474,157

Strasburg School District 31J
Quarterly Financial Summary
General Fund
December 31, 2024

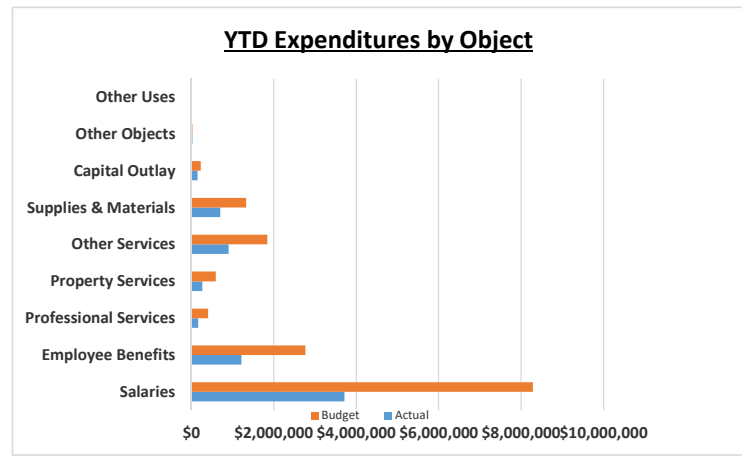
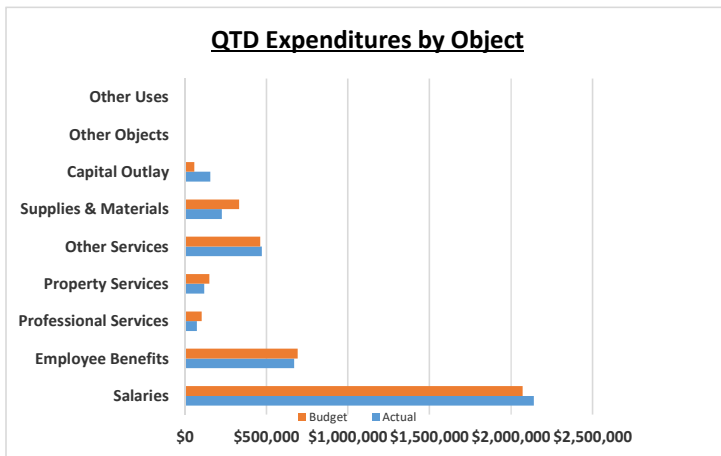
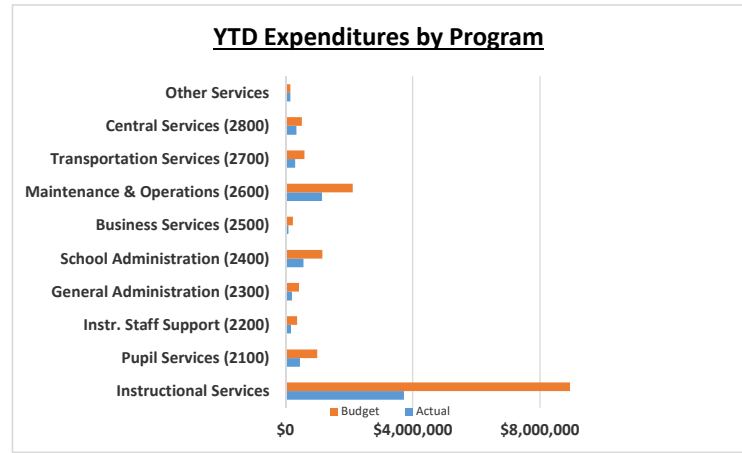
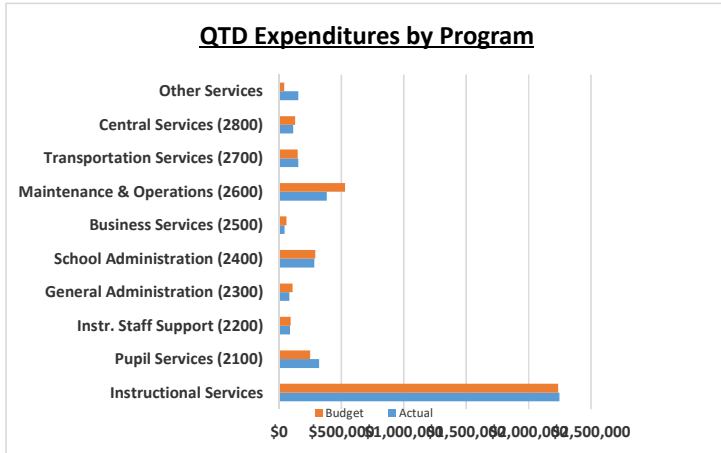


Strasburg School District 31J

Quarterly Financial Summary

General Fund

December 31, 2024



Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
December 31, 2024

	FY 24-25				FY 24-25				FY 23-24	Footnotes
	SECOND QUARTER				YEAR-TO-DATE				2nd Quarter	
	2nd Quarter Actual	1/4 x Annual Budget (1)	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	10,672	7,700	2,972	138.59%	29,045	30,800	(1,755)	94.30%	13,053	
State Revenue	70,667	50,925	19,742	138.77%	70,667	203,700	(133,033)	34.69%	150,211	
Federal Revenue	113,109	91,443	21,666	123.69%	113,109	365,770	(252,661)	30.92%	178,788	
Allocations	0	25,000	(25,000)	0.00%	0	100,000	(100,000)	0.00%	0	
Total Revenues	\$ 194,448	\$ 175,068	\$ 19,380	111.07%	\$ 212,821	\$ 700,270	\$ (487,449)	30.39%	\$ 342,053	
Expenditures										
Salaries	59,262	54,794	(4,468)	108.15%	99,060	219,176	120,116	45.20%	52,437	
Employee Benefits	13,723	12,630	(1,093)	108.65%	22,966	50,520	27,554	45.46%	13,985	
Professional Services	0	300	300	0.00%	134	1,200	1,066	11.17%	124	
Property Services	0	750	750	0.00%	0	3,000	3,000	0.00%	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	113,219	123,766	10,547	91.48%	206,960	431,154	224,194	48.00%	180,887	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 186,204	\$ 192,240	\$ 6,036	96.86%	\$ 329,120	\$ 705,050	\$ 375,930	46.68%	\$ 247,434	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 8,244	\$ (17,172)	\$ 25,416		\$ (116,299)	\$ (4,780)	\$ (111,519)	2433.17%	\$ 94,618	
Audited/Estimated Fund Balance, Beginning of Year					53,578	53,578				
Fund Balance, End of Period					\$ (62,721)	\$ 48,798	\$ (111,519)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

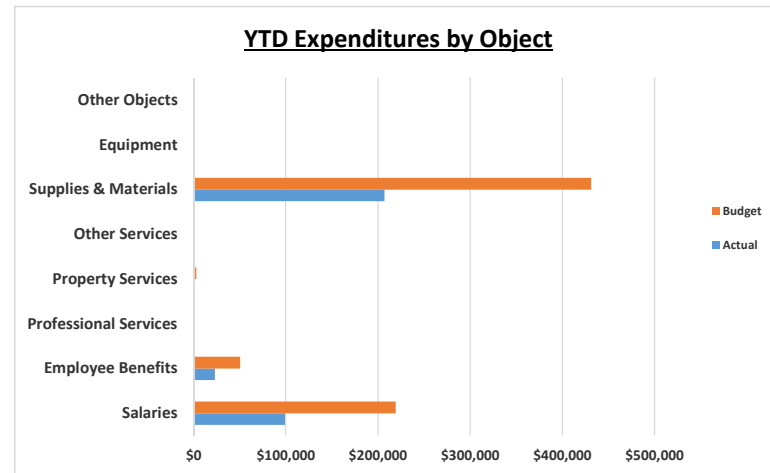
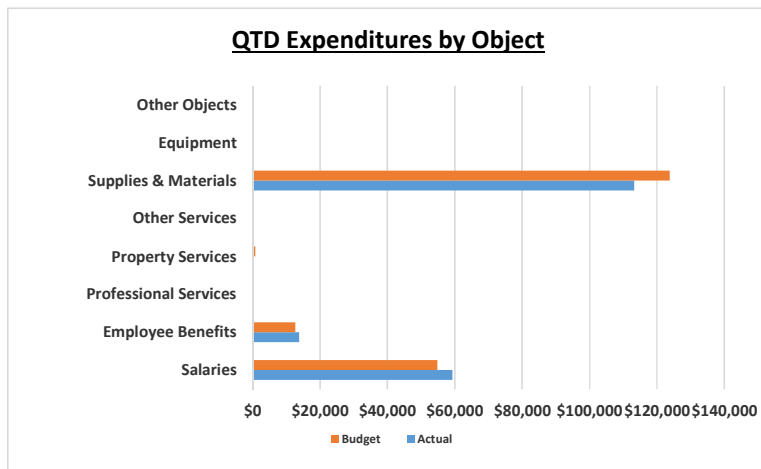
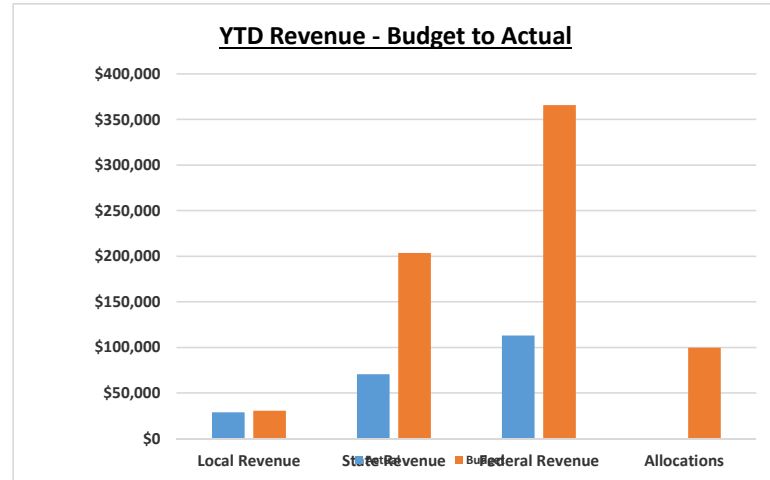
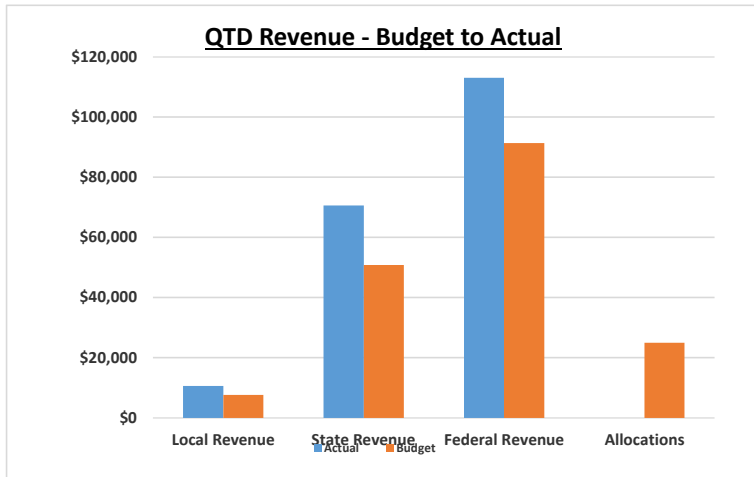
The Food Services Fund is a special revenue fund to record financial transactions related to nutrition services operations.

Strasburg School District 31J

**Balance Sheet
Food Services Fund (21)
December 31, 2024**

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$69,410	\$79,322
Inventory	\$17,870	\$13,097
Prepaid expenses		
Due from other funds	\$0	\$76,490
Total Assets	\$87,280	\$168,909
Liabilities		
Accounts Payable		
Accrued Salaries	\$0	\$0
Unearned Revenue	\$0	\$14,332
Due to other funds	\$150,000	\$182,880
Total Liabilities	\$150,000	\$197,212
Fund Equity		
Restricted	\$13,097	\$13,097
Unassigned	(\$75,817)	(\$41,400)
Total Fund Equity	(\$62,720)	(\$28,303)
Total Liabilities and Fund Equity	\$87,280	\$168,909

Strasburg School District 31J
Quarterly Financial Summary
Food Services Fund (21)
December 31, 2024



Strasburg School District 31J

Quarterly Financial Summary

Bond Redemption Fund (31)

December 31, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd Quarter	Footnotes
	2nd Quarter	1/4 x Annual	Variance	%	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget (1)								
Revenues										
Local Revenue	22,004	385,500	(363,496)	5.71%	67,920	1,542,000	(1,474,080)	4.40%	22,409	
State Revenue		0	0	N/A		0	0	N/A		
Federal Revenue		0	0	N/A		0	0	N/A		
Allocations		0	0	N/A		0	0	N/A		
Total Revenues	\$ 22,004	\$ 385,500	\$ (363,496)	5.71%	\$ 67,920	\$ 1,542,000	\$ (1,474,080)	4.40%	\$ 22,409	
Expenditures										
Interest Payments (0800)	454,700	224,350	(230,350)	202.67%	454,700	897,400	442,700	50.67%	464,388	(2)
Principal Payments (0900)	800,000	200,000	(600,000)	400.00%	800,000	800,000	0	100.00%	775,000	(2)
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 1,254,700	\$ 424,350	\$ (830,350)	295.68%	\$ 1,254,700	\$ 1,697,400	\$ 442,700	73.92%	\$ 1,239,388	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (1,232,696)	\$ (38,850)	\$ (1,193,846)		\$ (1,186,780)	\$ (155,400)	\$ (1,031,380)	764%	\$ (1,216,979)	
Audited/Estimated Fund Balance, Beginning of Year					2,180,196	2,180,196				
Fund Balance, End of Period					\$ 993,416	\$ 2,024,796	\$ (1,031,380)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

(2) Payments only made 2x per year. First payment will be made in December, second payment in June.

The purpose of the Bond Redemption Fund is to record the revenues from a tax levy for the purpose of satisfying voter-approved bonded indebtedness obligations, including principal, interest, and related expenditures.

Strasburg School District 31J

Balance Sheet
Bond Redemption Fund (31)
December 31, 2024

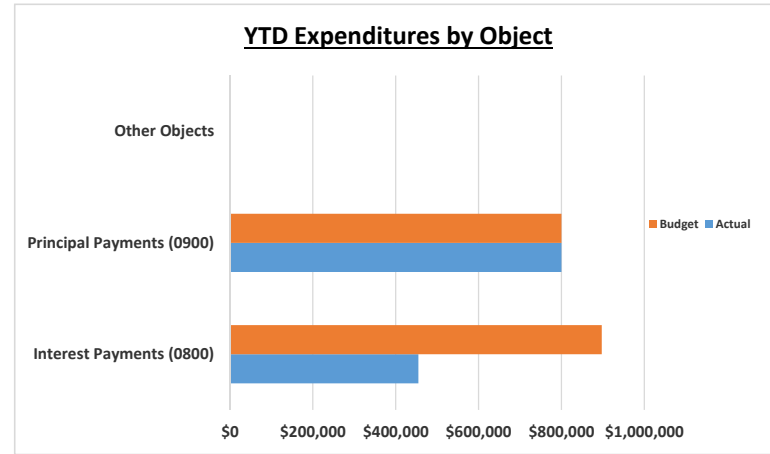
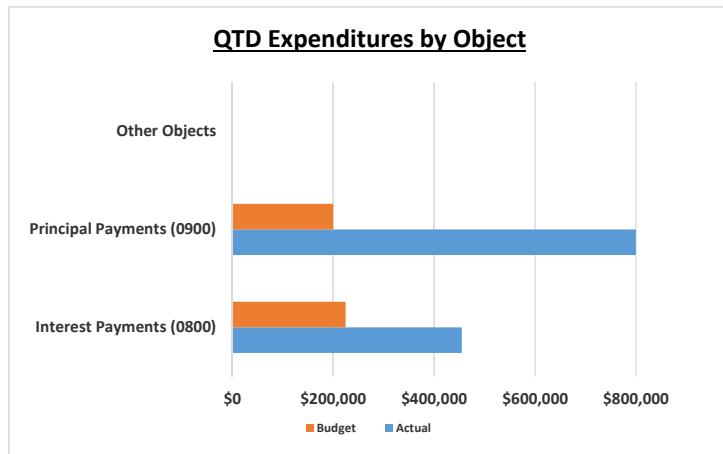
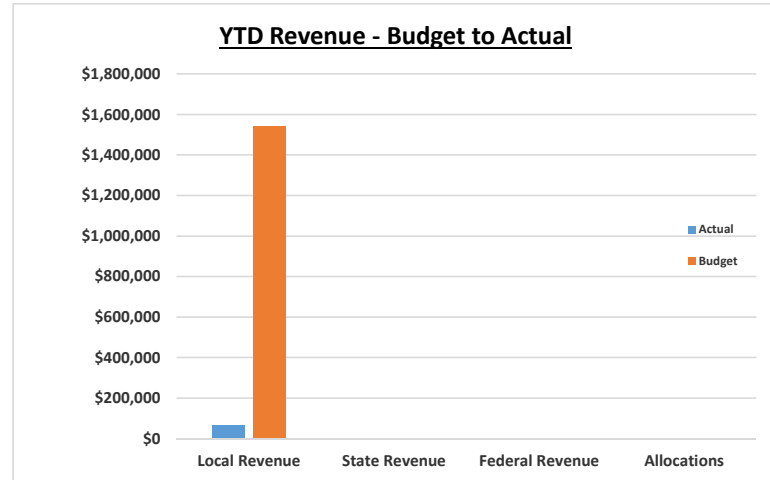
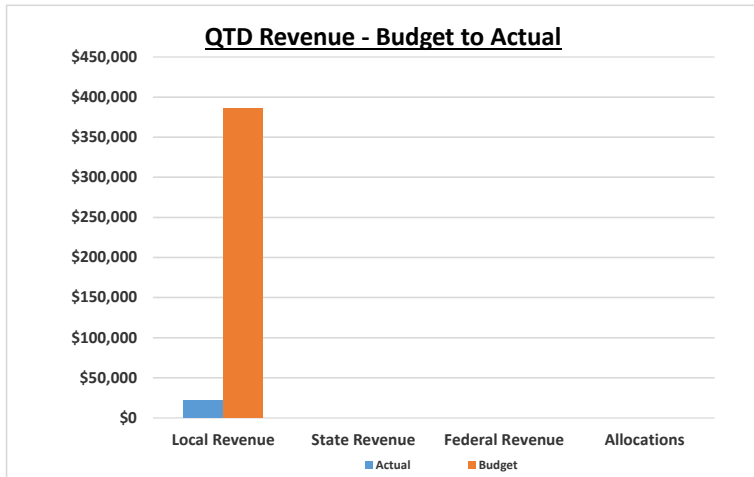
	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$977,258	\$1,135,817
Receivables	\$0	
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$977,258</u>	<u>\$1,135,817</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue	\$0	
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted	\$977,258	\$1,135,817
Unassigned		
Total Fund Equity	<u>\$977,258</u>	<u>\$1,135,817</u>
Total Liabilities and Fund Equity	<u>\$977,258</u>	<u>\$1,135,817</u>

Strasburg School District 31J

Quarterly Financial Summary

Bond Redemption Fund

December 31, 2024



Strasburg School District 31J

Quarterly Financial Summary

Building Fund (41)

December 31, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd Quarter	Footnotes
	2nd Quarter	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	QTD	
	Actual	Budget (1)			Actual	Budget			Actual	
Revenues										
Local Revenue	2,257	2,500	(243)	90.30%	11,077	10,000	1,077	110.77%	111	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		590,000	(590,000)	0.00%		2,360,000	(2,360,000)	0.00%		
Total Revenues	\$ 2,257	\$ 592,500	\$ (590,243)	0.38%	\$ 11,077	\$ 2,370,000	\$ (2,358,923)	0.47%	\$ 111	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A		
Employee Benefits	0	0	0	N/A	0	0	0	N/A		
Professional Services	0	0	0	N/A	0	0	0	N/A		
Property Services	308,192	342,853	34,661	89.89%	1,153,029	1,371,413	218,384	84.08%	0	
Other Services	0	0	0	N/A	0	0	0	N/A		
Supplies & Materials	0	0	0	N/A	0	0	0	N/A		
Equipment	249,880	240,321	(9,559)	103.98%	961,285	961,285	0	100.00%	88,000	
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	\$ 558,073	\$ 583,174	\$ 25,101	95.70%	\$ 2,114,314	\$ 2,332,698	\$ 218,384	90.64%	\$ 88,000	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (555,815)	\$ 9,326	\$ (565,141)		\$ (2,103,237)	\$ 37,302	\$ (2,140,539)	-5638.36%	\$ (87,889)	
Audited/Estimated Fund Balance, Beginning of Year					(158,765)	(158,765)				
Fund Balance, End of Period					\$ (2,262,002)	\$ (121,463)	\$ (2,140,539)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

The Building Fund is used to account for revenues and expenditures related to current construction project.

Strasburg School District 31J

Balance Sheet
Building Fund (41)
December 31, 2024

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$153,563	\$1,228,654
Receivables		
Prepaid expenses		
Due to other Funds	<u>(\$2,360,000)</u>	
Total Assets	<u>(\$2,206,437)</u>	<u>\$1,228,654</u>
Liabilities		
Accounts Payable	\$0	
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned	<u>(\$2,206,437)</u>	<u>\$1,228,654</u>
Total Fund Equity	<u>(\$2,206,437)</u>	<u>\$1,228,654</u>
Total Liabilities and Fund Equity	<u>(\$2,206,437)</u>	<u>\$1,228,654</u>

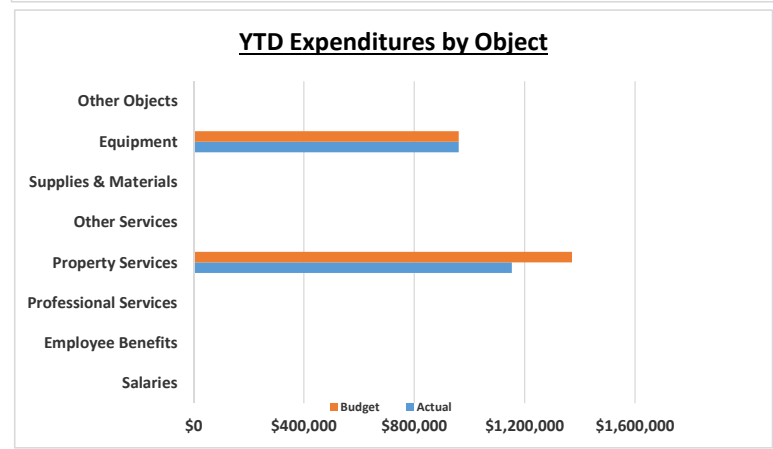
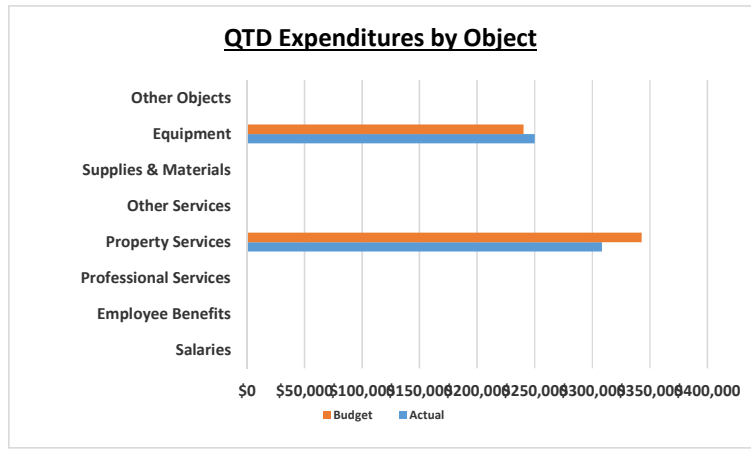
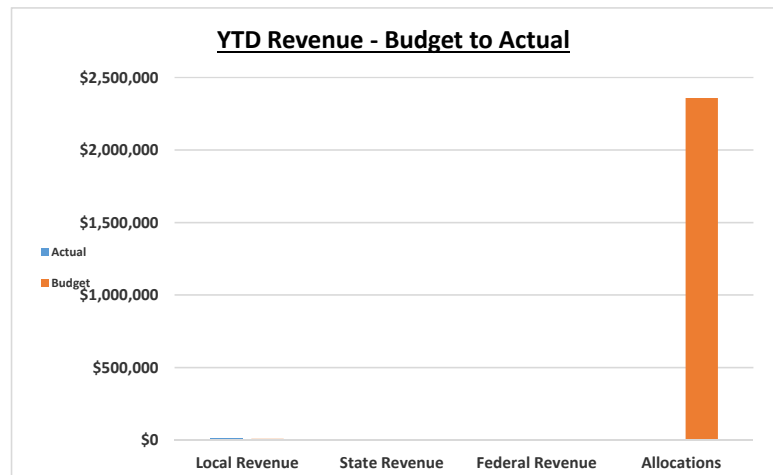
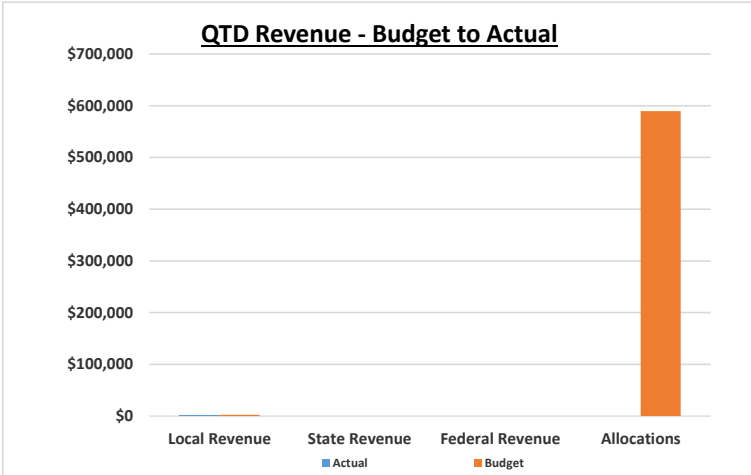
Strasburg School District 31J

Quarterly Financial Summary

Building Fund (41)

December 31, 2024

Building Fund



Strasburg School District 31J

Quarterly Financial Summary
Capital Reserve Fund (43)

December 31, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24 2nd Quarter	Footnotes
	2nd Quarter	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget			Actual	Budget		Recvd or Used	Actual	
Revenues										
Local Revenue	386	47,006	(46,620)	0.82%	2,010	188,025	(186,015)	1.07%	1,691	
State Revenue	0	0	0	N/A	0	0	0	N/A	0	
Federal Revenue		0	0	N/A		0	0	N/A		
Allocations		(75,000)	75,000	0.00%		(300,000)	300,000	0.00%		
Total Revenues	\$ 386	\$ (27,994)	\$ 28,380	-1.38%	\$ 2,010	\$ (111,975)	\$ 113,985	-1.79%	\$ 1,691	
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	
Employee Benefits	0	0	0	N/A	0	0	0	N/A	0	
Professional Services	0	0	0	N/A	0	0	0	N/A	0	
Property Services	0	0	0	N/A	0	0	0	N/A	0	
Other Services	0	0	0	N/A	0	0	0	N/A	0	
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	
Equipment	0	0	0	N/A	0	0	0	N/A	0	
Other Objects	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 386	\$ (27,994)	\$ 28,380		\$ 2,010	\$ (111,975)	\$ 113,985	-1.79%	\$ 1,691	
Audited/Estimated Fund Balance, Beginning of Year					557,064	568,578				
Fund Balance, End of Period					\$ 559,074	\$ 456,603	\$ 113,985			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

Strasburg School District 31J

Balance Sheet
Capital Reserve Fund (43)
December 31, 2024

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments	\$270,588	\$560,343
Receivables		
Prepaid expenses		
Due from other Funds	\$300,000	
Total Assets	<u>\$570,588</u>	<u>\$560,343</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted	\$570,588	\$560,343
Unassigned		
Total Fund Equity	<u>\$570,588</u>	<u>\$560,343</u>
Total Liabilities and Fund Equity	<u>\$570,588</u>	<u>\$560,343</u>

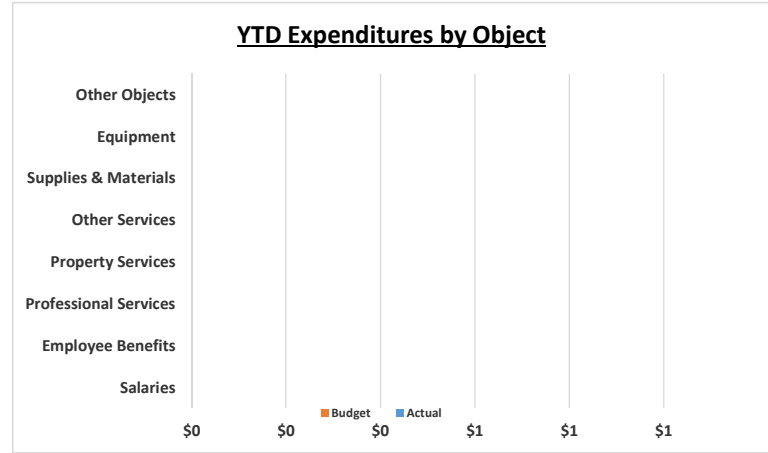
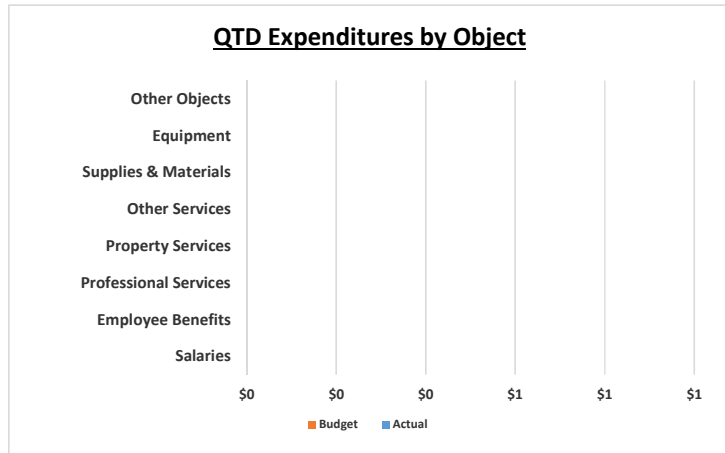
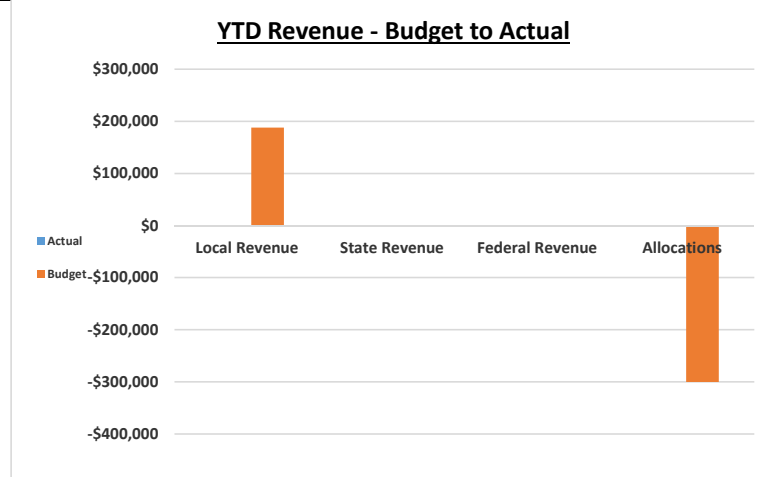
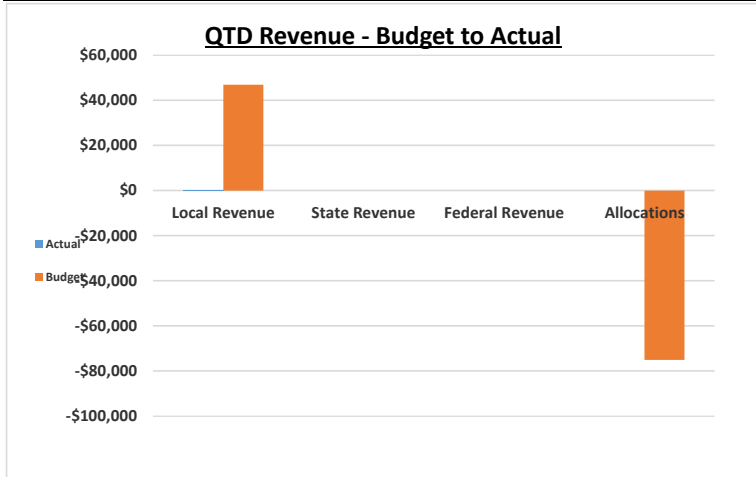
Strasburg School District 31J

Quarterly Financial Summary

Capital Reserve Fund (43)

December 31, 2024

Capital Reserve/Capital Projects Fund



Strasburg School District 31J

Quarterly Financial Summary

Student Activity Fund

December 31, 2024

	FY 24-25 SECOND QUARTER				FY 24-25 YEAR-TO-DATE				FY 23-24	Footnotes
	2nd Quarter	1/4 x Annual	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used	2nd Quarter	
	Actual	Budget							QTD Actual	
Revenues										
Local Revenue	65,896	100,000	(34,104)	65.90%	141,411	400,000	(258,589)	35.35%	27,815	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 65,896	\$ 100,000	\$ (34,104)	65.90%	\$ 141,411	\$ 400,000	\$ (258,589)	35.35%	\$ 27,815	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials	95,154	93,750	(1,404)	101.50%	161,749	375,000	213,251	43.13%	25,356	
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 95,154	\$ 93,750	\$ (1,404)	101.50%	\$ 161,749	\$ 375,000	\$ 213,251	43.13%	\$ 25,356	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (29,258)	\$ 6,250	\$ (35,508)		\$ (20,337)	\$ 25,000	\$ (45,337)	-81.35%	\$ 2,459	
Audited/Estimated Fund Balance, Beginning of Year					191,356	191,356				
Fund Balance, End of Period					\$ 171,019	\$ 216,356	\$ (45,337)			

Footnotes:

(1) The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

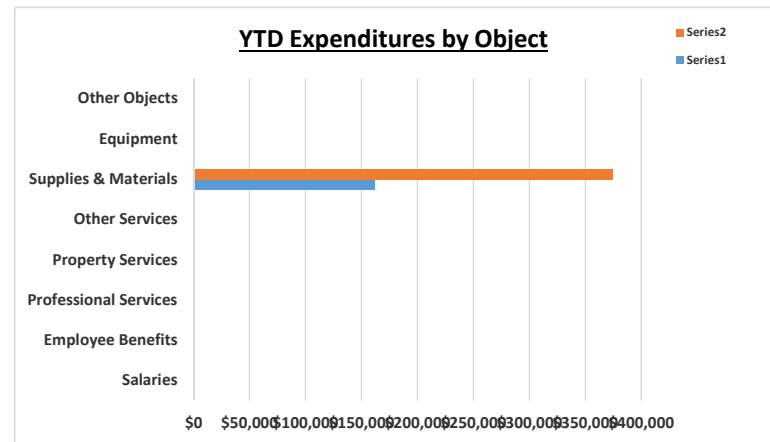
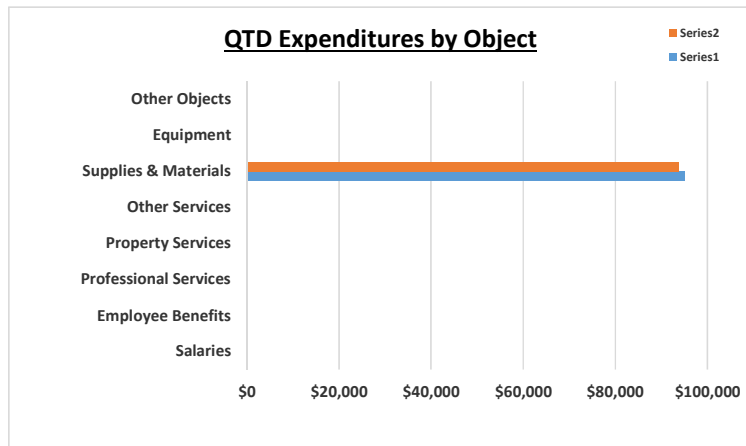
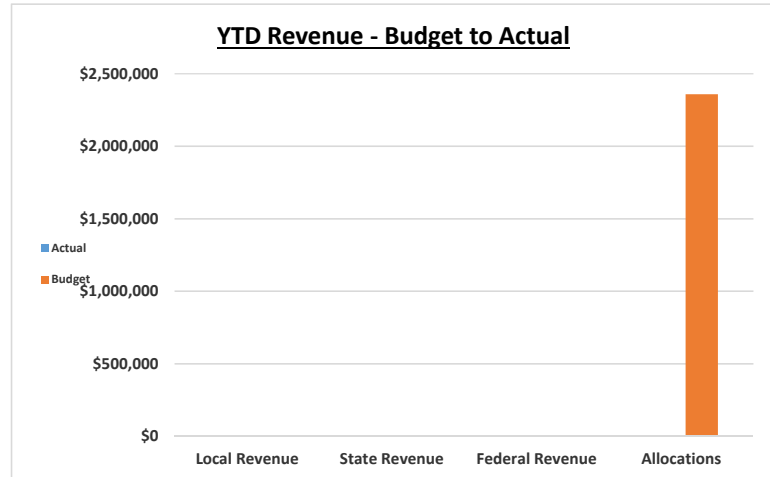
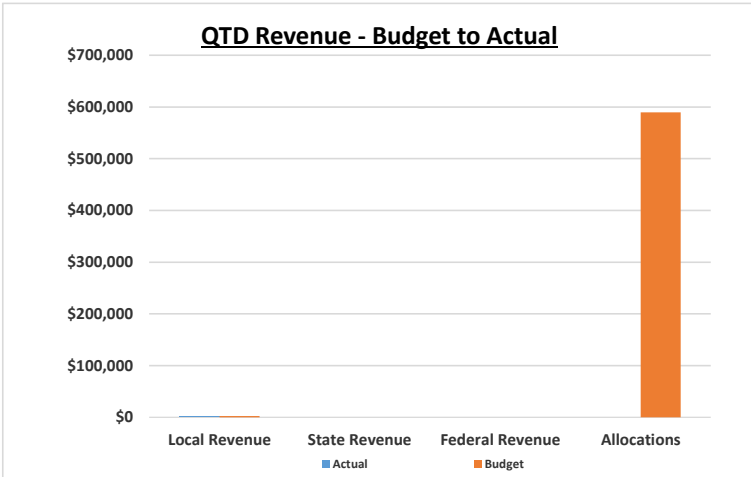
The Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intrascholastic athletic and related events. These activities are supported in whole or in part by revenues from pupils and fund-raising activities.

Strasburg School District 31J

Balance Sheet
Student Activity Fund
December 31, 2024

	<u>FY 24-25</u>	<u>FY 23-24</u>
Assets		
Cash and investments		\$203,562
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$0</u>	<u>\$203,562</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		\$203,562
Unassigned		
Total Fund Equity	<u>\$0</u>	<u>\$203,562</u>
Total Liabilities and Fund Equity	<u>\$0</u>	<u>\$203,562</u>

Strasburg School District 31J
Quarterly Financial Summary
Student Activity Fund
December 31, 2024



CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.