

February 27, 2023  
Monday, February 27, 2023 6:00 PM Central

Central Elementary Media Center  
655 7th Street  
NYA, MN 55368

Sara Eischens: Present  
Shelby Erickson: Present  
Josh Kroells: Present  
Sarah Lehrke: Present  
Emily Perlbachs: Present  
Connor Smith: Present  
Kyle Strickfaden: Present  
Present: 7.  
T Schochenmaier  
A Franck  
E Latzig  
Sam Hille  
Mike Holheizel

A. PROCEDURAL ITEMS:

A.1. Call to order

A.2. Roll Call

A.3. Pledge of Allegiance

A.4. Approval of Agenda

Move to approve the agenda as presented/amended:. This motion, made by Sarah Lehrke and seconded by Sara Eischens, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

A.5. Consent Agenda

Move to approve Consent agenda as presented. This motion, made by Sarah Lehrke and seconded by Connor Smith, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

A.6. Acceptance of Gifts

Move to approve gifts. This motion, made by Emily Perlbachs and seconded by Shelby Erickson, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

B. PUBLIC FORUM

C. INFORMATIONAL ITEMS: MONTHLY REPORTS

C.1. Student Council

C.2. Student Representative

C.3. Superintendent

C.4. Board

D. DISCUSSION ITEMS

D.1. 2022/23 Calendar Update: Snow Days

D.2. Building Update

E. OPERATIONAL ITEMS

E.1. Background for proposed resolutions

E.2. RESOLUTION CALLING FOR A PUBLIC HEARING ON THE CONSIDERATION OF TAX ABATEMENTS TO BE APPLIED TO VARIOUS TAXABLE PARCELS LOCATED WITHIN THE JURISDICTION OF INDEPENDENT SCHOOL DISTRICT NO. 108 (CENTRAL PUBLIC SCHOOLS)

Move to Approve resolution as presented: roll call; kroells, Lehrke, Strickfaden, Eischens, Perlbachs, Smith, Erickson. This motion, made by Sara Eischens and seconded by Emily Perlbachs, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea

Yea: 7, Nay: 0

E.3. RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF THE DISTRICT'S GENERAL OBLIGATION BONDS; STATING THE INTENTION OF THE SCHOOL BOARD TO ISSUE THE BONDS, IN PART, TO FINANCE PROJECTS INCLUDED IN THE DISTRICT'S REVISED TEN-YEAR FACILITY PLAN AS APPROVED; AUTHORIZING THE NEGOTIATION FOR THE SALE OF SUCH BONDS; COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON SUCH BONDS; AND DECLARING THE OFFICIAL INTENT OF THE DISTRICT TO REIMBURSE CERTAIN EXPENDITURES FROM THE PROCEEDS OF BONDS TO BE ISSUED BY THE DISTRICT

Move to approve resolution as presented: Roll call Kroells, Lehrke, Strickfaden, Eischens, Perlbachs, Smith, Erickson. This motion, made by Sara Eischens and seconded by Emily Perlbachs, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea

Yea: 7, Nay: 0

Move to approve resolution as presented: Roll Call Erickson, Smith, Perlbachs, Eischens, Strickfaden, Lehrke, Kroells. This motion, made by Shelby Erickson and seconded by Sara Eischens, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea

Yea: 7, Nay: 0

E.4. RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND IMPROVEMENTS AND THE FINANCING THEREOF; SETTING PARAMETERS FOR THE AWARD OF A LEASE-PURCHASE AGREEMENT AND THE SALE OF CERTIFICATES OF PARTICIPATION THEREIN

Move to approve resolution as presented: Roll Call Kroells Lehrke tStrickfaden Eischens Perlbachs Smith Erickson. This motion, made by Sarah Lehrke and seconded by Shelby Erickson, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

F. NEXT BOARD MEETING

G. ADJOURNMENT

Move to adjourn 7:18 pm. This motion, made by Sara Eischens and seconded by Josh Kroells, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

Feb 13, 2023  
Monday, February 13, 2023 6:00 PM Central

Central Elementary Media Center  
655 7th Street  
NYA, MN 55368

Sara Eischens: Present  
Shelby Erickson: Present  
Josh Kroells: Present  
Sarah Lehrke: Present  
Emily Perlbachs: Present  
Connor Smith: Present  
Kyle Strickfaden: Present  
Present: 7.

Nexus  
A Friend  
A Schwob  
T Schochenmaier  
A Franck

#### A. PROCEDURAL ITEMS:

A.1. Call to order

A.2. Roll Call

A.3. Pledge of Allegiance

A.4. Approval of Agenda

Move to approve the agenda as presented/amended:. This motion, made by Sarah Lehrke and seconded by Shelby Erickson, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

#### B. PUBLIC FORUM

#### C. DISCUSSION ITEMS

C.1. Update from Nexus

#### D. OPERATIONAL ITEMS

D.1. Consideration of Bids

Move to approve bid package #4 for Middle and High School as submitted in the amount of \$24,682, 189.82. This motion, made by Sara Eischens and seconded by Sarah Lehrke, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea



Yea: 7, Nay: 0

#### E. NEXT BOARD MEETING

#### F. ADJOURNMENT

move to adjourn 6:50 PM. This motion, made by Shelby Erickson and seconded by Connor Smith, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea

Yea: 7, Nay: 0

January 23, 2023  
Monday, January 23, 2023 6:00 PM Central

High School Media Center  
531 Morse Street  
Norwood Young America, MN 55368

Sara Eischens: Present  
Shelby Erickson: Present  
Josh Kroells: Present  
Sarah Lehrke: Present  
Emily Perlbachs: Present  
Connor Smith: Present  
Kyle Strickfaden: Present  
Present: 7.  
T Schochenmaier  
A Franck  
H Smith  
A Kester  
E Latzig  
S Werner  
J Cink  
G Feist

Kyle Strickfaden: Absent  
Present: 6, Absent: 1.  
T Schochenmaier  
A Franck  
H Smith  
A Kester  
E Latzig  
S Werner  
J Cink  
G Feist

#### A. PROCEDURAL ITEMS:

A.1. Call to order

A.2. Roll Call

A.3. Pledge of Allegiance

A.4. New Board Member(s) Oath of Office

A.5. Election of Board Officers

Chair  
Vice Chair  
Treasurer  
Clerk

#### A.6. Approval of Agenda

Move to approve the agenda as presented/amended: This motion, made by Sara Eischens and seconded by Sarah Lehrke, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

#### A.7. Consent Agenda

Move to approve Consent agenda as presented. This motion, made by Sarah Lehrke and seconded by Shelby Erickson, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

#### A.8. Acceptance of Gifts

### B. PUBLIC FORUM

### C. INFORMATIONAL ITEMS: MONTHLY REPORTS

#### C.1. Student Council

#### C.2. Student Representative

#### C.3. Superintendent

#### C.4. Board

### D. DISCUSSION ITEMS

#### D.1. Revised Budget

#### D.2. Building Project Update

#### D.3. Designation of School Board Meeting location for February 2023 and March 2023

#### D.4. Discuss/Designate School Board Meeting Location for May, June, July, and August 2023 (during building construction)

### E. OPERATIONAL ITEMS

E.1. Consideration of Resolution authorizing Administration to contract for budgeted items  
Move to approve as presented. This motion, made by Sarah Lehrke and seconded by Shelby Erickson, Carried.

Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea, Kyle Strickfaden: Yea  
Yea: 7, Nay: 0

#### E.2. Consideration of Board Member Compensation

Move to approve Board Compensation at \$65.00. This motion, made by Connor Smith and seconded by Josh Kroells, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.3. Consideration of Regular Meeting and work Session Schedule for 2023

Move to approve schedule/work session adding Feb 13, 2023 added. Meeting times to remain at 6 PM; with TNT on 12/18/23 at 610 PM. This motion, made by Sara Eischens and seconded by Sarah Lehrke, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.4. Consideration of action on Official Depositories for School District Funds

Move to approve depositories are recommended. This motion, made by Shelby Erickson and seconded by Connor Smith, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.5. Consideration of Official Publication of the School District

Move to approve official publication as recommended. This motion, made by Josh Kroells and seconded by Connor Smith, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.6. Consideration of Annual Authorization of Legal Counsel

Move to approve legal counsel as recommended. This motion, made by Sarah Lehrke and seconded by Sara Eischens, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.7. Consideration of Board Committee Assignments

Move to approve committee assignments as amended at meeting. This motion, made by Sarah Lehrke and seconded by Sara Eischens, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### E.8.

**Consideration of the RESOLUTION DIRECTING THE ADMINISTRATION TO  
MAKE RECOMMENDATIONS FOR REDUCTION IN PROGRAMS AND POSITIONS  
AND REASONS  
THEREFOR.**

Move to approve resolution as presented. This motion, made by Sara Eischens and seconded by Shelby Erickson, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### **E.9. Consideration of LEA REPRESENTATIVE RESOLUTION**

Move to approve resolution as presented. This motion, made by Shelby Erickson and seconded by Sarah Lehrke, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

#### **F. NEXT BOARD MEETING**

##### **G. ADJOURNMENT**

Move to adjourn 7:54 PM. This motion, made by Josh Kroells and seconded by Emily Perlbachs, Carried.

Kyle Strickfaden: Absent, Sara Eischens: Yea, Shelby Erickson: Yea, Josh Kroells: Yea, Sarah Lehrke: Yea, Emily Perlbachs: Yea, Connor Smith: Yea  
Yea: 6, Nay: 0, Absent: 1

### February 5-2023 PAYROLL

|              |                            |
|--------------|----------------------------|
| GROSS PAY    | \$276,414.88               |
| FEDERAL TAX  | (18,433.15)                |
| MN STATE TAX | (9,334.01)                 |
| OASDI        | (16,023.33)                |
| MEDICARE     | (3,747.39)                 |
| PERA         | (2,935.54)                 |
| TRA          | (16,706.14)                |
| ANNUITIES    | (5,580.62)                 |
| FLEX         | (18,013.00)                |
| VOLUNTARIES  | (5,881.81)                 |
| NET PAYROLL  | <u><u>\$179,759.89</u></u> |

### February 20-2023 PAYROLL

|              |                            |
|--------------|----------------------------|
| GROSS PAY    | \$302,941.74               |
| FEDERAL TAX  | (21,084.49)                |
| MN STATE TAX | (10,553.14)                |
| OASDI        | (17,665.63)                |
| MEDICARE     | (4,131.47)                 |
| PERA         | (3,695.42)                 |
| TRA          | (17,729.67)                |
| ANNUITIES    | (5,580.62)                 |
| FLEX         | (18,013.00)                |
| VOLUNTARIES  | (6,014.05)                 |
| NET PAYROLL  | <u><u>\$198,474.25</u></u> |

# Norwood-Young America School

## Payment Reg by Bank and Check

| Bank | Batch  | Pmt No | Check No | Pay Type | Grp | Code  | Rcd | Vendor                            | Tax Class           | Pay/Void |       |      |            | Amount       |
|------|--------|--------|----------|----------|-----|-------|-----|-----------------------------------|---------------------|----------|-------|------|------------|--------------|
|      |        |        |          |          |     |       |     |                                   |                     | Print    | Recon | Void | Date       |              |
| GEN1 | p30732 | 55262  |          | Wire     | 1   | 01780 |     | MN CHILD SUPPORT PAYMENT CTR      |                     | No       | Yes   | No   | 01/20/2023 | 439.00       |
| GEN1 | p30732 | 55263  |          | Wire     | 1   | 04035 |     | TEACHERS RETIREMENT ASSOC         |                     | No       | Yes   | No   | 01/20/2023 | 34,891.82    |
| GEN1 | p30732 | 55264  |          | Wire     | 1   | 05255 |     | DEPTARTMENT OF THE TREASURY       |                     | No       | Yes   | No   | 01/20/2023 | 58,952.42    |
| GEN1 | p30732 | 55265  |          | Wire     | 1   | 06027 |     | COMMISSIONER OF REVENUE           |                     | No       | Yes   | No   | 01/20/2023 | 9,734.37     |
| GEN1 | p30732 | 55266  |          | Wire     | 1   | 2260  |     | AFLAC                             |                     | No       | Yes   | No   | 01/20/2023 | 100.29       |
| GEN1 | p30732 | 55267  |          | Wire     | 1   | 3785  |     | EDUCATORS FINANCIAL SERVICES      |                     | No       | Yes   | No   | 01/20/2023 | 9,712.65     |
| GEN1 | p30732 | 55268  |          | Wire     | 1   | 5699  |     | MN PUBLIC EMPLOYEES INSURANCE PF  |                     | No       | Yes   | No   | 01/20/2023 | 60,563.11    |
| GEN1 | p30732 | 55269  |          | Wire     | 1   | 6773  |     | Medica-MN Healthcare Consortium   |                     | No       | Yes   | No   | 01/20/2023 | 27,528.15    |
| GEN1 | p30732 | 55270  |          | Wire     | 1   | 6821  |     | WEX Health Inc.                   |                     | No       | Yes   | No   | 01/20/2023 | 557.27       |
| GEN1 | P30726 | 55343  |          | Wire     | 1   | 00893 |     | EHLERS & ASSOCIATES, INC.         |                     | No       | Yes   | No   | 01/30/2023 | 138,796.88   |
| GEN1 | P30726 | 55344  |          | Wire     | 1   | 01606 |     | CENTERPOINT ENERGY                |                     | No       | No    | No   | 01/30/2023 | 27,390.06    |
| GEN1 | P30726 | 55345  |          | Wire     | 1   | 09609 |     | XCEL ENERGY                       |                     | No       | No    | No   | 01/30/2023 | 16,770.79    |
| GEN1 | P30726 | 55346  |          | Wire     | 1   | 09609 |     | XCEL ENERGY                       |                     | No       | Yes   | No   | 01/30/2023 | 37.73        |
| GEN1 | P30726 | 55347  |          | Wire     | 1   | 2082  |     | US BANK                           |                     | No       | Yes   | No   | 01/30/2023 | 1,389,586.25 |
| GEN1 | P30726 | 55348  |          | Wire     | 1   | 2728  |     | BREMER BANK, NA28                 |                     | No       | Yes   | No   | 01/30/2023 | 59.20        |
| GEN1 | P30726 | 55349  |          | Wire     | 1   | 5002  |     | WASTE MANAGEMENT OF WI-MN         |                     | No       | Yes   | No   | 01/30/2023 | 2,314.09     |
| GEN1 | P30726 | 55350  |          | Wire     | 1   | 6605  |     | ELEYO                             | S Corporation       | No       | Yes   | No   | 01/30/2023 | 2,299.12     |
| GEN1 | P30726 | 55351  |          | Wire     | 1   | 6821  |     | WEX Health Inc.                   |                     | No       | Yes   | No   | 01/30/2023 | 255.00       |
| GEN1 | p30831 | 55353  |          | Wire     | 1   | 04035 |     | TEACHERS RETIREMENT ASSOC         |                     | No       | No    | No   | 02/03/2023 | 35,751.14    |
| GEN1 | p30831 | 55354  |          | Wire     | 1   | 05255 |     | DEPARTMENT OF THE TREASURY        |                     | No       | No    | No   | 02/03/2023 | 57,974.59    |
| GEN1 | p30831 | 55355  |          | Wire     | 1   | 06027 |     | COMMISSIONER OF REVENUE           |                     | No       | No    | No   | 02/03/2023 | 9,334.01     |
| GEN1 | p30831 | 55356  |          | Wire     | 1   | 3785  |     | EDUCATORS FINANCIAL SERVICES      |                     | No       | No    | No   | 02/03/2023 | 10,164.31    |
| GEN1 | p30831 | 55357  |          | Wire     | 1   | 6821  |     | WEX Health Inc.                   |                     | No       | No    | No   | 02/03/2023 | 173.93       |
| GEN1 | P30711 | 55360  |          | Wire     | 1   | 2468  | R2  | MASTERCARD - HARRIS BANK          |                     | No       | No    | No   | 02/01/2023 | 3,845.75     |
| GEN1 | P30711 | 55361  |          | Wire     | 1   | 4091  |     | MASTERCARD - HARRIS BANK          |                     | No       | No    | No   | 02/01/2023 | 6,392.74     |
| GEN1 |        | 55448  |          | Wire     | 1   | 01606 |     | CENTERPOINT ENERGY                |                     | No       | No    | No   | 02/15/2023 | 27,902.62    |
| GEN1 |        | 55449  |          | Wire     | 1   | 5002  |     | WASTE MANAGEMENT OF WI-MN         |                     | No       | No    | No   | 02/15/2023 | 2,606.24     |
| GEN1 |        | 55450  |          | Wire     | 1   | 6821  |     | WEX Health Inc.                   |                     | No       | No    | No   | 02/15/2023 | 220.25       |
| GEN1 | p30832 | 55451  |          | Wire     | 1   | 01780 |     | MN CHILD SUPPORT PAYMENT CTR      |                     | No       | No    | No   | 02/17/2023 | 439.00       |
| GEN1 | p30832 | 55452  |          | Wire     | 1   | 04035 |     | TEACHERS RETIREMENT ASSOC         |                     | No       | No    | No   | 02/17/2023 | 37,941.54    |
| GEN1 | p30832 | 55453  |          | Wire     | 1   | 05255 |     | DEPARTMENT OF THE TREASURY        |                     | No       | No    | No   | 02/17/2023 | 64,678.69    |
| GEN1 | p30832 | 55454  |          | Wire     | 1   | 06027 |     | COMMISSIONER OF REVENUE           |                     | No       | No    | No   | 02/17/2023 | 10,553.14    |
| GEN1 | p30832 | 55455  |          | Wire     | 1   | 2260  |     | AFLAC                             |                     | No       | No    | No   | 02/17/2023 | 100.29       |
| GEN1 | p30832 | 55456  |          | Wire     | 1   | 3785  |     | EDUCATORS FINANCIAL SERVICES      |                     | No       | No    | No   | 02/17/2023 | 10,164.31    |
| GEN1 | p30832 | 55457  |          | Wire     | 1   | 5699  |     | MN PUBLIC EMPLOYEES INSURANCE PF  |                     | No       | No    | No   | 02/17/2023 | 60,563.11    |
| GEN1 | p30832 | 55458  |          | Wire     | 1   | 6773  |     | Medica-MN Healthcare Consortium   |                     | No       | No    | No   | 02/17/2023 | 29,248.41    |
| GEN1 | p30832 | 55459  |          | Wire     | 1   | 6821  |     | WEX Health Inc.                   |                     | No       | No    | No   | 02/17/2023 | 169.75       |
| GEN1 | p30732 | 55275  | 41066    | Check    | 1   | 07999 |     | C.E.A.                            |                     | Yes      | Yes   | No   | 01/20/2023 | 8,145.62     |
| GEN1 | p30732 | 55276  | 41067    | Check    | 1   | 1439  |     | DELTA DENTAL PLAN OF MN           |                     | Yes      | Yes   | No   | 01/20/2023 | 5,157.39     |
| GEN1 | p30732 | 55272  | 41068    | Check    | 1   | 01140 |     | MADISON NAT'L LIFE INS CO INC.    |                     | Yes      | Yes   | No   | 01/20/2023 | 1,198.15     |
| GEN1 | p30732 | 55274  | 41069    | Check    | 1   | 06032 |     | MINNESOTA SCHOOL EMP ASSOC        |                     | Yes      | Yes   | No   | 01/20/2023 | 374.01       |
| GEN1 | p30732 | 55277  | 41070    | Check    | 1   | 3796  |     | NATIONAL INSURANCE SERVICES OF WI |                     | Yes      | Yes   | No   | 01/20/2023 | 385.45       |
| GEN1 | p30732 | 55271  | 41071    | Check    | 1   | 00808 |     | NCBERS Group Life Ins.            |                     | Yes      | No    | No   | 01/20/2023 | 32.00        |
| GEN1 | p30732 | 55273  | 41072    | Check    | 1   | 04034 |     | PERA                              |                     | Yes      | Yes   | No   | 01/20/2023 | 6,861.56     |
| GEN1 | P30726 | 55340  | 41073    | Check    | 1   | 6909  |     | AK SOUND N' LIGHTING              | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 100.00       |
| GEN1 | P30726 | 55341  | 41074    | Check    | 1   | 6909  |     | AK SOUND N' LIGHTING              | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 350.00       |
| GEN1 | P30726 | 55329  | 41075    | Check    | 1   | 6897  |     | ANDRASCHKO, NEIL                  | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00       |
| GEN1 | P30726 | 55310  | 41076    | Check    | 1   | 6067  |     | ANDREWS, GUY                      |                     | Yes      | No    | No   | 01/30/2023 | 128.00       |
| GEN1 | P30726 | 55320  | 41077    | Check    | 1   | 6694  |     | ANNANDALE CARDINAL SPEECH TEAM    |                     | Yes      | No    | No   | 01/30/2023 | 54.00        |
| GEN1 | P30726 | 55324  | 41078    | Check    | 1   | 6852  |     | BERGANKDV                         |                     | Yes      | No    | No   | 01/30/2023 | 9,650.00     |
| GEN1 | P30726 | 55314  | 41079    | Check    | 1   | 6508  |     | BINGHAM, MARK                     |                     | Yes      | No    | No   | 01/30/2023 | 128.00       |
| GEN1 | P30726 | 55299  | 41080    | Check    | 1   | 3620  |     | BRAUN, REBECCA                    |                     | Yes      | No    | No   | 01/30/2023 | 211.34       |
| GEN1 | P30726 | 55300  | 41081    | Check    | 1   | 3632  |     | BROOKLYN PUBLISHERS, LLC          |                     | Yes      | No    | No   | 01/30/2023 | 23.00        |
| GEN1 | P30726 | 55305  | 41082    | Check    | 1   | 4811  |     | CENTRAL MUSIC BOOSTERS            |                     | Yes      | No    | No   | 01/30/2023 | 272.16       |
| GEN1 | P30726 | 55296  | 41083    | Check    | 1   | 3213  |     | CENTURYLINK                       |                     | Yes      | No    | No   | 01/30/2023 | 632.21       |
| GEN1 | P30726 | 55278  | 41084    | Check    | 1   | 00061 |     | CITY OF NORWOOD YOUNG AMERICA     |                     | Yes      | No    | No   | 01/30/2023 | 2,917.46     |
| GEN1 | P30726 | 55304  | 41085    | Check    | 1   | 4732  |     | DAIKIN APPLIED                    |                     | Yes      | No    | No   | 01/30/2023 | 5,081.22     |
| GEN1 | P30726 | 55289  | 41086    | Check    | 1   | 1442  |     | DALCO                             |                     | Yes      | No    | No   | 01/30/2023 | 4,691.72     |
| GEN1 | P30726 | 55294  | 41087    | Check    | 1   | 2721  |     | DASHIR MANAGEMENT SERVICES INC    |                     | Yes      | No    | No   | 01/30/2023 | 19,297.84    |
| GEN1 | P30726 | 55327  | 41088    | Check    | 1   | 6887  |     | DCYBA                             |                     | Yes      | No    | No   | 01/30/2023 | 200.00       |
| GEN1 | P30726 | 55336  | 41089    | Check    | 1   | 6904  |     | DEMOREST, CONNOR                  | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00       |
| GEN1 | P30726 | 55325  | 41090    | Check    | 1   | 6855  |     | EDUCATION ON BUDGET               | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 18,000.00    |
| GEN1 | P30726 | 55284  | 41091    | Check    | 1   | 00893 |     | EHLERS & ASSOCIATES, INC.         |                     | Yes      | No    | Yes  | 01/30/2023 | 0.00         |
| GEN1 | P30726 | 55335  | 41092    | Check    | 1   | 6903  |     | EXCEL SPORTSWEAR                  |                     | Yes      | No    | No   | 01/30/2023 | 2,002.43     |
| GEN1 | P30726 | 55342  | 41093    | Check    | 1   | 6910  |     | FASCHING, JANE                    | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 2,700.00     |
| GEN1 | P30726 | 55311  | 41094    | Check    | 1   | 6437  |     | FP MAILING SOLUTIONS              |                     | Yes      | No    | No   | 01/30/2023 | 165.00       |
| GEN1 | P30726 | 55312  | 41095    | Check    | 1   | 6468  |     | GARCIA-SANCHEZ, FLORMIRA          |                     | Yes      | No    | No   | 01/30/2023 | 140.00       |
| GEN1 | P30726 | 55317  | 41096    | Check    | 1   | 6685  |     | GARRETT. SCOTT                    |                     | Yes      | No    | No   | 01/30/2023 | 256.00       |
| GEN1 | P30726 | 55307  | 41097    | Check    | 1   | 5189  |     | GLENCOE BASEBALL ASSOCIATION      |                     | Yes      | No    | No   | 01/30/2023 | 1,750.00     |
| GEN1 | P30726 | 55309  | 41098    | Check    | 1   | 5828  |     | GRAMS, COLLIN                     |                     | Yes      | No    | No   | 01/30/2023 | 50.00        |
| GEN1 | P30726 | 55302  | 41099    | Check    | 1   | 4547  |     | HALPAUS, ADAM                     |                     | Yes      | No    | No   | 01/30/2023 | 21.54        |
| GEN1 | P30726 | 55315  | 41100    | Check    | 1   | 6516  |     | HANSEN, BRIAN                     | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00       |

# Norwood-Young America School

## Payment Reg by Bank and Check

| Bank | Batch  | Pmt No | Check No | Pay Type | Grp | Code  | Rcd | Vendor                             | Tax Class           | Pay/Void |       |      |            | Amount     |
|------|--------|--------|----------|----------|-----|-------|-----|------------------------------------|---------------------|----------|-------|------|------------|------------|
|      |        |        |          |          |     |       |     |                                    |                     | Print    | Recon | Void | Date       |            |
| GEN1 | P30726 | 55316  | 41101    | Check    | 1   | 6620  |     | IDEAL ENERGIES SOLAR LEASING 2021  | LLC - Partnership   | Yes      | No    | No   | 01/30/2023 | 420.94     |
| GEN1 | P30726 | 55298  | 41102    | Check    | 1   | 3614  |     | ISD #2135 - MAPLE RIVER SCHOOL     |                     | Yes      | No    | No   | 01/30/2023 | 25.00      |
| GEN1 | P30726 | 55287  | 41103    | Check    | 1   | 05692 |     | ISD #2310 - SIBLEY EAST            |                     | Yes      | No    | No   | 01/30/2023 | 100.00     |
| GEN1 | P30726 | 55319  | 41104    | Check    | 1   | 6692  |     | ISD #2884 - RED ROCK CENTRAL       |                     | Yes      | No    | No   | 01/30/2023 | 180.00     |
| GEN1 | P30726 | 55297  | 41105    | Check    | 1   | 3566  |     | ISD #77-MANKATO PUBLIC SCHOOLS     |                     | Yes      | No    | No   | 01/30/2023 | 100.00     |
| GEN1 | P30726 | 55306  | 41106    | Check    | 1   | 5163  |     | KEGLER, MIKE                       |                     | Yes      | No    | No   | 01/30/2023 | 140.00     |
| GEN1 | P30726 | 55330  | 41107    | Check    | 1   | 6898  |     | KELM, ANTHONY                      | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00     |
| GEN1 | P30726 | 55295  | 41108    | Check    | 1   | 3185  |     | MARCO TECHNOLOGIES, LLC            | LLC - Partnership   | Yes      | No    | No   | 01/30/2023 | 1,896.00   |
| GEN1 | P30726 | 55301  | 41109    | Check    | 1   | 4411  |     | MCDONOUGH, PATRICK                 |                     | Yes      | No    | No   | 01/30/2023 | 128.00     |
| GEN1 | P30726 | 55281  | 41110    | Check    | 1   | 00572 |     | MENARDS INC                        |                     | Yes      | No    | No   | 01/30/2023 | 157.62     |
| GEN1 | P30726 | 55333  | 41111    | Check    | 1   | 6901  |     | MITTELSTAEDT, MIKE                 | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00     |
| GEN1 | P30726 | 55283  | 41112    | Check    | 1   | 00830 |     | MN UC FUND                         |                     | Yes      | No    | No   | 01/30/2023 | 35.44      |
| GEN1 | P30726 | 55285  | 41113    | Check    | 1   | 01530 |     | MUSIC MART                         |                     | Yes      | No    | No   | 01/30/2023 | 2,842.37   |
| GEN1 | P30726 | 55318  | 41114    | Check    | 1   | 6686  |     | MUSSELL, ANNA                      | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 1,914.75   |
| GEN1 | P30726 | 55322  | 41115    | Check    | 1   | 6768  |     | NATIONAL INSURANCE SERVICES OF WI  |                     | Yes      | No    | No   | 01/30/2023 | 6,642.25   |
| GEN1 | P30726 | 55326  | 41116    | Check    | 1   | 6879  |     | NEUBARTH LAWN CARE & LANDSCAPING   |                     | Yes      | No    | No   | 01/30/2023 | 4,067.50   |
| GEN1 | P30726 | 55321  | 41117    | Check    | 1   | 6704  |     | NEXUS SOLUTIONS LLC                | LLC - S Corp        | Yes      | No    | No   | 01/30/2023 | 318,122.46 |
| GEN1 | P30726 | 55313  | 41118    | Check    | 1   | 6478  |     | NORTHERN BALANCE & SCALE, INC.     |                     | Yes      | No    | No   | 01/30/2023 | 308.00     |
| GEN1 | P30726 | 55308  | 41119    | Check    | 1   | 5714  |     | NORTHSIDE GRILL                    |                     | Yes      | No    | No   | 01/30/2023 | 420.00     |
| GEN1 | P30726 | 55328  | 41120    | Check    | 1   | 6896  |     | PETERSEN, TEDDY                    | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 140.00     |
| GEN1 | P30726 | 55331  | 41121    | Check    | 1   | 6899  |     | PHELPS, TOM                        | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00     |
| GEN1 | P30726 | 55334  | 41122    | Check    | 1   | 6902  |     | PREHN, DAN                         | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 70.00      |
| GEN1 | P30726 | 55282  | 41123    | Check    | 1   | 00581 |     | PSAT/NMSQT                         |                     | Yes      | No    | No   | 01/30/2023 | 180.00     |
| GEN1 | P30726 | 55323  | 41124    | Check    | 1   | 6808  |     | RACHEL CONTRACTING, LLC            |                     | Yes      | No    | No   | 01/30/2023 | 45,275.10  |
| GEN1 | P30726 | 55280  | 41125    | Check    | 1   | 00318 |     | REGION 4A MSHSL                    | C Corporation       | Yes      | No    | No   | 01/30/2023 | 50.00      |
| GEN1 | P30726 | 55279  | 41126    | Check    | 1   | 00122 |     | REGION V COMPUTER SERVICES         |                     | Yes      | No    | No   | 01/30/2023 | 4,128.00   |
| GEN1 | P30726 | 55291  | 41127    | Check    | 1   | 2463  |     | RIDGEWATER COLLEGE                 |                     | Yes      | No    | No   | 01/30/2023 | 1,200.00   |
| GEN1 | P30726 | 55339  | 41128    | Check    | 1   | 6908  |     | SAINT JOHN'S UNIVERSITY            |                     | Yes      | No    | No   | 01/30/2023 | 200.00     |
| GEN1 | P30726 | 55292  | 41129    | Check    | 1   | 2656  |     | STEP SAVER INC.                    |                     | Yes      | No    | No   | 01/30/2023 | 248.69     |
| GEN1 | P30726 | 55293  | 41130    | Check    | 1   | 2661  |     | THREE RIVERS PARK DISTRICT         |                     | Yes      | No    | No   | 01/30/2023 | 540.00     |
| GEN1 | P30726 | 55288  | 41131    | Check    | 1   | 1157  |     | UHL COMPANY                        |                     | Yes      | No    | No   | 01/30/2023 | 2,267.25   |
| GEN1 | P30726 | 55338  | 41132    | Check    | 1   | 6907  |     | UNIVERSITY OF MINNESOTA-DULUTH     |                     | Yes      | No    | No   | 01/30/2023 | 650.00     |
| GEN1 | P30726 | 55337  | 41133    | Check    | 1   | 6906  |     | UNIVERSITY OF WISCONSIN-STEVENS F  |                     | Yes      | No    | No   | 01/30/2023 | 250.00     |
| GEN1 | P30726 | 55332  | 41134    | Check    | 1   | 6900  |     | WIGLEY, JOSH                       | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 128.00     |
| GEN1 | P30726 | 55303  | 41135    | Check    | 1   | 4583  |     | WROGE, DAVID                       |                     | Yes      | No    | No   | 01/30/2023 | 70.00      |
| GEN1 | P30726 | 55290  | 41136    | Check    | 1   | 2436  |     | YAGER, MIKE                        | Ind/Sole Proprietor | Yes      | No    | No   | 01/30/2023 | 140.00     |
| GEN1 | P30726 | 55286  | 41137    | Check    | 1   | 05220 |     | ZION LUTHERAN SCHOOL               |                     | Yes      | No    | No   | 01/30/2023 | 18.23      |
| GEN1 | P30726 | 55352  | 41138    | Check    | 1   | 00893 |     | EHLERS & ASSOCIATES, INC.          |                     | Yes      | No    | No   | 01/30/2023 | 1,050.00   |
| GEN1 | p30831 | 55359  | 41139    | Check    | 1   | 06032 |     | MINNESOTA SCHOOL EMP ASSOC         |                     | Yes      | No    | No   | 02/03/2023 | 355.10     |
| GEN1 | p30831 | 55358  | 41140    | Check    | 1   | 04034 |     | PERA                               |                     | Yes      | No    | No   | 02/03/2023 | 6,322.67   |
| GEN1 | P30826 | 55418  | 41141    | Check    | 1   | 6020  |     | ADVANCED ELECTRICAL SERVICES, INC. | S Corporation       | Yes      | No    | No   | 02/15/2023 | 3,725.00   |
| GEN1 | P30826 | 55406  | 41142    | Check    | 1   | 5123  |     | ANDERSON, STEVEN                   |                     | Yes      | No    | No   | 02/15/2023 | 240.00     |
| GEN1 | P30826 | 55422  | 41143    | Check    | 1   | 6412  |     | AVIBEN                             |                     | Yes      | No    | No   | 02/15/2023 | 133.46     |
| GEN1 | P30826 | 55425  | 41144    | Check    | 1   | 6461  |     | BEHRENS, CHUCK                     |                     | Yes      | No    | No   | 02/15/2023 | 100.00     |
| GEN1 | P30826 | 55394  | 41145    | Check    | 1   | 3620  |     | BRAUN, REBECCA                     |                     | Yes      | No    | No   | 02/15/2023 | 360.00     |
| GEN1 | P30826 | 55424  | 41146    | Check    | 1   | 6435  |     | BRICK & BREW PROPERTIES LLC        |                     | Yes      | No    | No   | 02/15/2023 | 1,894.90   |
| GEN1 | P30826 | 55395  | 41147    | Check    | 1   | 3632  |     | BROOKLYN PUBLISHERS, LLC           |                     | Yes      | No    | No   | 02/15/2023 | 26.00      |
| GEN1 | P30826 | 55403  | 41148    | Check    | 1   | 4946  |     | BSN SPORTS LLC                     |                     | Yes      | No    | No   | 02/15/2023 | 11,905.70  |
| GEN1 | P30826 | 55362  | 41149    | Check    | 1   | 00048 |     | CARQUEST AUTO PARTS                |                     | Yes      | No    | No   | 02/15/2023 | 50.78      |
| GEN1 | P30826 | 55413  | 41150    | Check    | 1   | 5893  |     | CASH                               |                     | Yes      | No    | No   | 02/15/2023 | 175.00     |
| GEN1 | P30826 | 55393  | 41151    | Check    | 1   | 3534  |     | CENTRAL BOYS BASKETBALL BOOSTER    |                     | Yes      | No    | No   | 02/15/2023 | 2,500.00   |
| GEN1 | P30826 | 55383  | 41152    | Check    | 1   | 2382  |     | CITY OF COLOGNE                    |                     | Yes      | No    | No   | 02/15/2023 | 71.85      |
| GEN1 | P30826 | 55363  | 41153    | Check    | 1   | 00061 |     | CITY OF NORWOOD YOUNG AMERICA      |                     | Yes      | No    | No   | 02/15/2023 | 3,177.97   |
| GEN1 | P30826 | 55404  | 41154    | Check    | 1   | 5121  |     | CODDINGTON, MIKE                   |                     | Yes      | No    | No   | 02/15/2023 | 240.00     |
| GEN1 | P30826 | 55377  | 41155    | Check    | 1   | 1442  |     | DALCO                              |                     | Yes      | No    | No   | 02/15/2023 | 457.43     |
| GEN1 | P30826 | 55388  | 41156    | Check    | 1   | 2721  |     | DASHIR MANAGEMENT SERVICES INC     |                     | Yes      | No    | No   | 02/15/2023 | 19,765.84  |
| GEN1 | P30826 | 55445  | 41157    | Check    | 1   | 6911  |     | DEVINE, PAT                        | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00     |
| GEN1 | P30826 | 55409  | 41158    | Check    | 1   | 5321  |     | DVORAK, KATHY                      |                     | Yes      | No    | No   | 02/15/2023 | 105.83     |
| GEN1 | P30826 | 55371  | 41159    | Check    | 1   | 00666 |     | ECOLAB PEST ELIMINATION DIVISION   |                     | Yes      | No    | No   | 02/15/2023 | 391.54     |
| GEN1 | P30826 | 55415  | 41160    | Check    | 1   | 5964  |     | ENVIRONMENTAL TESTING & INSPECTIO  |                     | Yes      | No    | No   | 02/15/2023 | 1,313.00   |
| GEN1 | P30826 | 55364  | 41161    | Check    | 1   | 00112 |     | ERPENBACH, RON                     |                     | Yes      | No    | No   | 02/15/2023 | 755.02     |
| GEN1 | P30826 | 55375  | 41162    | Check    | 1   | 01239 | P1  | FOLLETT SCHOOL SOLUTIONS, INC.     |                     | Yes      | No    | No   | 02/15/2023 | 1,626.96   |
| GEN1 | P30826 | 55392  | 41163    | Check    | 1   | 3396  |     | FORD, DAN                          |                     | Yes      | No    | No   | 02/15/2023 | 60.00      |
| GEN1 | P30826 | 55408  | 41164    | Check    | 1   | 5265  |     | FRANCK, ANDREA                     |                     | Yes      | No    | No   | 02/15/2023 | 36.25      |
| GEN1 | P30826 | 55426  | 41165    | Check    | 1   | 6468  |     | GARCIA-SANCHEZ, FLORMIRA           |                     | Yes      | No    | No   | 02/15/2023 | 260.00     |
| GEN1 | P30826 | 55402  | 41166    | Check    | 1   | 4776  |     | GUSTAFSON, ZACH                    |                     | Yes      | No    | No   | 02/15/2023 | 128.00     |
| GEN1 | P30826 | 55398  | 41167    | Check    | 1   | 4026  |     | HAMANN, RON                        |                     | Yes      | No    | No   | 02/15/2023 | 90.00      |
| GEN1 | P30826 | 55429  | 41168    | Check    | 1   | 6516  |     | HANSEN, BRIAN                      | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00     |
| GEN1 | P30826 | 55397  | 41169    | Check    | 1   | 3750  |     | HENDEL, ANN                        |                     | Yes      | No    | No   | 02/15/2023 | 91.00      |
| GEN1 | P30826 | 55385  | 41170    | Check    | 1   | 2439  |     | HENDRYCKS, PHIL                    |                     | Yes      | No    | No   | 02/15/2023 | 360.00     |
| GEN1 | P30826 | 55365  | 41171    | Check    | 1   | 00182 |     | HOME SOLUTIONS UNLIMITED           |                     | Yes      | No    | No   | 02/15/2023 | 104.24     |
| GEN1 | P30826 | 55400  | 41172    | Check    | 1   | 4423  |     | HOVICK, NICHOLAS                   |                     | Yes      | No    | No   | 02/15/2023 | 128.00     |



# Norwood-Young America School

## Payment Reg by Bank and Check

| Bank | Batch  | Pmt No | Check No | Pay Type | Grp | Code  | Rcd   | Vendor                            | Tax Class           | Pay/Void |       |      |            | Amount    |
|------|--------|--------|----------|----------|-----|-------|-------|-----------------------------------|---------------------|----------|-------|------|------------|-----------|
|      |        |        |          |          |     |       |       |                                   |                     | Print    | Recon | Void | Date       |           |
| GEN1 | P30826 | 55411  | 41173    | Check    | 1   | 5490  |       | HUTCHINSON YOUTH BASKETBALL ASSC  |                     | Yes      | No    | No   | 02/15/2023 | 50.00     |
| GEN1 | P30826 | 55381  | 41174    | Check    | 1   | 2037  |       | INNOVATIVE OFFICE SOLUTIONS LLC   |                     | Yes      | No    | No   | 02/15/2023 | 127.91    |
| GEN1 | P30826 | 55374  | 41175    | Check    | 1   | 01161 |       | ISD #717 - JORDAN SCHOOLS         |                     | Yes      | No    | No   | 02/15/2023 | 84.00     |
| GEN1 | P30826 | 55387  | 41176    | Check    | 1   | 2624  |       | ISD #881 - MAPLE LAKE PUBLIC      |                     | Yes      | No    | No   | 02/15/2023 | 90.00     |
| GEN1 | P30826 | 55437  | 41177    | Check    | 1   | 6670  |       | JACOBSON, WAYNE                   | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 130.00    |
| GEN1 | P30826 | 55372  | 41178    | Check    | 1   | 00838 |       | JOSTENS INC                       |                     | Yes      | No    | No   | 02/15/2023 | 767.80    |
| GEN1 | P30826 | 55407  | 41179    | Check    | 1   | 5163  |       | KEGLER, MIKE                      |                     | Yes      | No    | No   | 02/15/2023 | 120.00    |
| GEN1 | P30826 | 55380  | 41180    | Check    | 1   | 1901  |       | KORBA, JERRY                      |                     | Yes      | No    | No   | 02/15/2023 | 90.00     |
| GEN1 | P30826 | 55368  | 41181    | Check    | 1   | 00505 |       | LANO EQUIPMENT                    |                     | Yes      | No    | No   | 02/15/2023 | 143.74    |
| GEN1 | P30826 | 55440  | 41182    | Check    | 1   | 6774  |       | LARSON, RICHARD                   |                     | Yes      | No    | No   | 02/15/2023 | 360.00    |
| GEN1 | P30826 | 55410  | 41183    | Check    | 1   | 5458  |       | LESSON PIX                        | S Corporation       | Yes      | No    | No   | 02/15/2023 | 144.00    |
| GEN1 | P30826 | 55431  | 41184    | Check    | 1   | 6523  | 1099A | LIPPERT, KYLE                     | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 200.00    |
| GEN1 | P30826 | 55366  | 41185    | Check    | 1   | 00206 |       | LUTHER COLLEGE                    |                     | Yes      | No    | No   | 02/15/2023 | 140.00    |
| GEN1 | P30826 | 55434  | 41186    | Check    | 1   | 6545  |       | MARCO TECHNOLOGIES LLC            | LLC - Partnership   | Yes      | No    | No   | 02/15/2023 | 2,397.16  |
| GEN1 | P30826 | 55399  | 41187    | Check    | 1   | 4316  |       | MCDOWELL AGENCY, INC.             |                     | Yes      | No    | No   | 02/15/2023 | 126.00    |
| GEN1 | P30826 | 55416  | 41188    | Check    | 1   | 5990  |       | McNEIL, MARY PAT                  |                     | Yes      | No    | No   | 02/15/2023 | 2,575.00  |
| GEN1 | P30826 | 55369  | 41189    | Check    | 1   | 00572 |       | MENARDS INC                       |                     | Yes      | No    | No   | 02/15/2023 | 251.34    |
| GEN1 | P30826 | 55446  | 41190    | Check    | 1   | 6912  |       | MN ASSOCIATION FOR CHILDREN'S MEN |                     | Yes      | No    | No   | 02/15/2023 | 45.00     |
| GEN1 | P30826 | 55389  | 41191    | Check    | 1   | 3052  |       | MN DEPT OF PUBLIC SAFETY          |                     | Yes      | No    | No   | 02/15/2023 | 25.00     |
| GEN1 | P30826 | 55433  | 41192    | Check    | 1   | 6543  |       | MN FFA ASSOCIATION                |                     | Yes      | No    | No   | 02/15/2023 | 973.50    |
| GEN1 | P30826 | 55417  | 41193    | Check    | 1   | 6009  |       | MOYNAGH, ROBERT                   | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 130.00    |
| GEN1 | P30826 | 55391  | 41194    | Check    | 1   | 3310  |       | MUSSER ENVIRONMENTAL INC.         | LLC - S Corp        | Yes      | No    | No   | 02/15/2023 | 3,109.56  |
| GEN1 | P30826 | 55441  | 41195    | Check    | 1   | 6789  |       | NASSP                             |                     | Yes      | No    | No   | 02/15/2023 | 385.00    |
| GEN1 | P30826 | 55443  | 41196    | Check    | 1   | 6879  |       | NEUBARTH LAWN CARE & LANDSCAPING  |                     | Yes      | No    | No   | 02/15/2023 | 12,842.50 |
| GEN1 | P30826 | 55412  | 41197    | Check    | 1   | 5714  |       | NORTHSIDE GRILL                   |                     | Yes      | No    | No   | 02/15/2023 | 376.72    |
| GEN1 | P30826 | 55376  | 41198    | Check    | 1   | 09053 |       | NYA WRESTLING CLUB                |                     | Yes      | No    | No   | 02/15/2023 | 3,730.00  |
| GEN1 | P30826 | 55428  | 41199    | Check    | 1   | 6501  |       | OLIVER, JOE                       | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00    |
| GEN1 | P30826 | 55438  | 41200    | Check    | 1   | 6690  |       | OVERLIE, CHRISTOPHER              | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00    |
| GEN1 | P30826 | 55379  | 41201    | Check    | 1   | 1719  |       | PHONAK INC                        |                     | Yes      | No    | No   | 02/15/2023 | 59.79     |
| GEN1 | P30826 | 55442  | 41202    | Check    | 1   | 6849  |       | RAETHER, BROOKE                   |                     | Yes      | No    | No   | 02/15/2023 | 360.00    |
| GEN1 | P30826 | 55378  | 41203    | Check    | 1   | 1657  |       | RATWIK, ROSZAK & MALONEY, P.A.    |                     | Yes      | No    | No   | 02/15/2023 | 1,285.50  |
| GEN1 | P30826 | 55396  | 41204    | Check    | 1   | 3713  |       | ROCHESTER TELECOM SYSTEMS, INC    |                     | Yes      | No    | No   | 02/15/2023 | 23.41     |
| GEN1 | P30826 | 55386  | 41205    | Check    | 1   | 2448  |       | RYAN, SCOTT                       | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00    |
| GEN1 | P30826 | 55414  | 41206    | Check    | 1   | 5927  |       | SCHOCHEMMAIER, TIM                |                     | Yes      | No    | No   | 02/15/2023 | 360.00    |
| GEN1 | P30826 | 55423  | 41207    | Check    | 1   | 6432  |       | SCHOLASTIC                        |                     | Yes      | No    | No   | 02/15/2023 | 1,320.37  |
| GEN1 | P30826 | 55419  | 41208    | Check    | 1   | 6070  | 1099A | SCHOOL EXCURSIONS, LLC            |                     | Yes      | No    | No   | 02/15/2023 | 1,000.00  |
| GEN1 | P30826 | 55373  | 41209    | Check    | 1   | 01070 |       | SCHOOL NURSE SUPPLY INC           |                     | Yes      | No    | No   | 02/15/2023 | 807.92    |
| GEN1 | P30826 | 55367  | 41210    | Check    | 1   | 00374 |       | SMITH OIL CO.                     |                     | Yes      | No    | No   | 02/15/2023 | 398.11    |
| GEN1 | P30826 | 55435  | 41211    | Check    | 1   | 6556  |       | SOUERS, RANDY                     | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 128.00    |
| GEN1 | P30826 | 55382  | 41212    | Check    | 1   | 2325  |       | TAHER, INC. - BIN# 135092         |                     | Yes      | No    | No   | 02/15/2023 | 45,736.18 |
| GEN1 | P30826 | 55430  | 41213    | Check    | 1   | 6520  |       | THALMANN, ERIC                    | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 130.00    |
| GEN1 | P30826 | 55444  | 41214    | Check    | 1   | 6892  |       | THE SENSORY PATH                  |                     | Yes      | No    | No   | 02/15/2023 | 1,500.00  |
| GEN1 | P30826 | 55390  | 41215    | Check    | 1   | 3272  | 1099A | THIEL, CHARLES A.                 |                     | Yes      | No    | No   | 02/15/2023 | 94.00     |
| GEN1 | P30826 | 55421  | 41216    | Check    | 1   | 6254  |       | THOMASON, SARAH                   |                     | Yes      | No    | No   | 02/15/2023 | 17.29     |
| GEN1 | P30826 | 55420  | 41217    | Check    | 1   | 6252  |       | T-MOBILE                          |                     | Yes      | No    | No   | 02/15/2023 | 760.00    |
| GEN1 | P30826 | 55427  | 41218    | Check    | 1   | 6472  |       | TRAINING HAUS                     |                     | Yes      | No    | No   | 02/15/2023 | 10,000.00 |
| GEN1 | P30826 | 55439  | 41219    | Check    | 1   | 6709  |       | TURNBULL, BLAINE                  |                     | Yes      | No    | No   | 02/15/2023 | 128.00    |
| GEN1 | P30826 | 55370  | 41220    | Check    | 1   | 00584 |       | UNIVERSITY OF MINNESOTA           |                     | Yes      | No    | No   | 02/15/2023 | 2,656.86  |
| GEN1 | P30826 | 55405  | 41221    | Check    | 1   | 5122  |       | VANDERVEREN, BRADLEY              |                     | Yes      | No    | No   | 02/15/2023 | 240.00    |
| GEN1 | P30826 | 55432  | 41222    | Check    | 1   | 6527  |       | VINKEMEIER, JEFF                  | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 90.00     |
| GEN1 | P30826 | 55436  | 41223    | Check    | 1   | 6606  |       | VOSEN, KELLY                      |                     | Yes      | No    | No   | 02/15/2023 | 360.00    |
| GEN1 | P30826 | 55447  | 41224    | Check    | 1   | 6913  |       | WINONA STATE UNIVERSITY           |                     | Yes      | No    | No   | 02/15/2023 | 150.00    |
| GEN1 | P30826 | 55401  | 41225    | Check    | 1   | 4583  |       | WROGE, DAVID                      |                     | Yes      | No    | No   | 02/15/2023 | 190.00    |
| GEN1 | P30826 | 55384  | 41226    | Check    | 1   | 2436  |       | YAGER, MIKE                       | Ind/Sole Proprietor | Yes      | No    | No   | 02/15/2023 | 70.00     |
| GEN1 | p30832 | 55464  | 41227    | Check    | 1   | 07999 |       | C.E.A.                            |                     | Yes      | No    | No   | 02/17/2023 | 8,022.76  |
| GEN1 | p30832 | 55465  | 41228    | Check    | 1   | 1439  |       | DELTA DENTAL PLAN OF MN           |                     | Yes      | No    | No   | 02/17/2023 | 5,157.39  |
| GEN1 | p30832 | 55461  | 41229    | Check    | 1   | 01140 |       | MADISON NAT'L LIFE INS CO INC.    |                     | Yes      | No    | No   | 02/17/2023 | 1,206.59  |
| GEN1 | p30832 | 55463  | 41230    | Check    | 1   | 06032 |       | MINNESOTA SCHOOL EMP ASSOC        |                     | Yes      | No    | No   | 02/17/2023 | 487.34    |
| GEN1 | p30832 | 55466  | 41231    | Check    | 1   | 3796  |       | NATIONAL INSURANCE SERVICES OF WI |                     | Yes      | No    | No   | 02/17/2023 | 382.20    |
| GEN1 | p30832 | 55460  | 41232    | Check    | 1   | 00808 |       | NCPERS Group Life Ins.            |                     | Yes      | No    | No   | 02/17/2023 | 32.00     |
| GEN1 | p30832 | 55462  | 41233    | Check    | 1   | 04034 |       | PERA                              |                     | Yes      | No    | No   | 02/17/2023 | 7,959.37  |
| GEN1 | P30826 | 55468  | 41234    | Check    | 1   | 6914  |       | ED-VENTURES, INC.                 |                     | Yes      | No    | No   | 02/15/2023 | 1,969.75  |
| GEN1 | P30826 | 55467  | 41235    | Check    | 1   | 5287  |       | SOUTHWEST METRO INTERMEDIATE DIS  |                     | Yes      | No    | No   | 02/15/2023 | 41,062.44 |

Bank Total: \$2,855,212.76Report Total: \$2,855,212.76

# ***Finance Committee Report***



**February 27, 2023**

# ***Purpose***

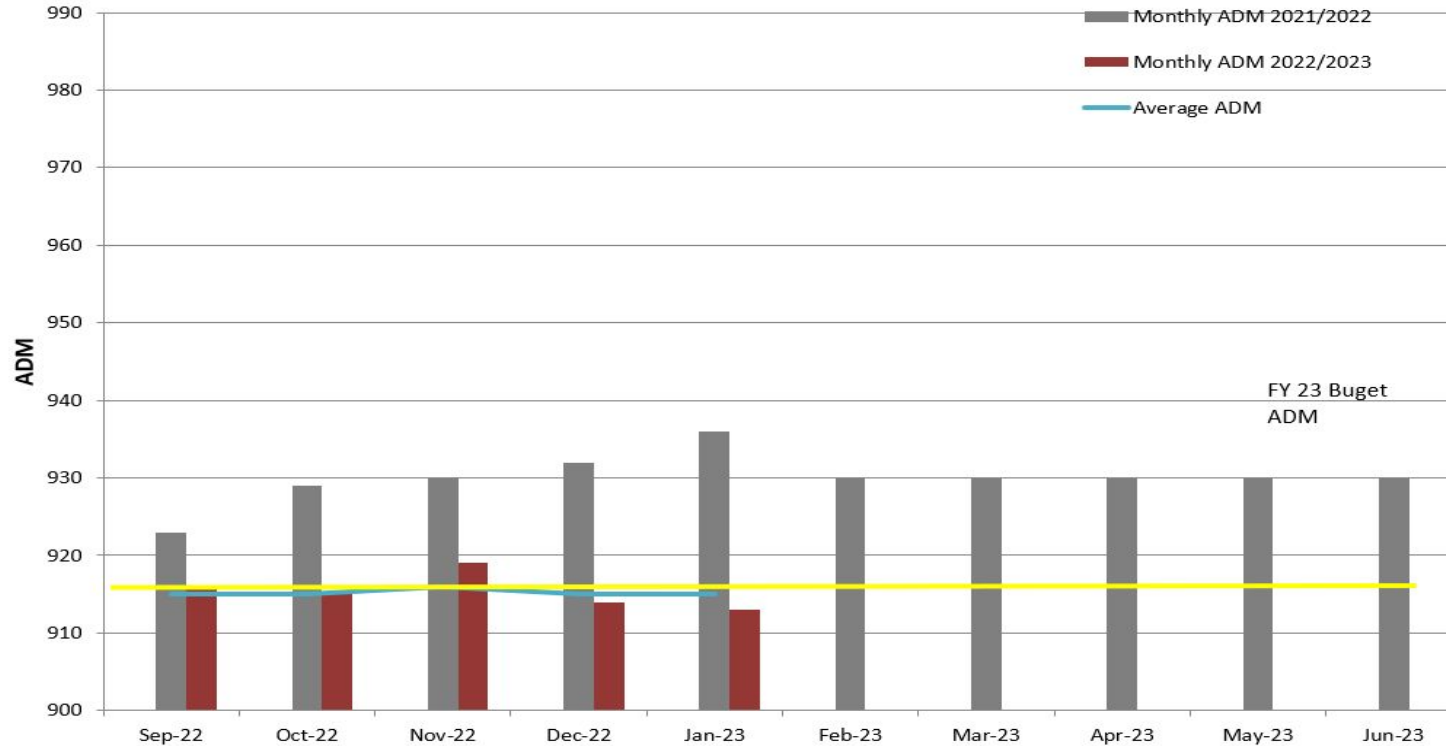


- Provide an overview of the previous months revenue, expense, and enrollment.
- Review significant changes

# Enrollment by Month



22-23 Monthly, Average, and Budgeted Daily Membership



# Monthly Revenue/Expense



January 2023 Data

Using FY23 Revised Budget

| YTD Revenues                   |                      |                        |                 |                      |                        |                |
|--------------------------------|----------------------|------------------------|-----------------|----------------------|------------------------|----------------|
|                                | 22-23 Revenue Budget | 22-23 Revenue to Date  | % of Budget     | 21-22 Revenue Budget | 21-22 Revenue to Date  | % of Budget    |
| General Fund                   | \$ 12,426,742        | \$ 4,893,242           | 39.4%           | \$ 12,721,423        | \$ 5,239,570           | 41.2%          |
| Food Services                  | \$ 649,132           | \$ 328,263             | 50.6%           | \$ 621,706           | \$ 281,065             | 45.2%          |
| Community Services             | \$ 991,834           | \$ 576,362             | 58.1%           | \$ 896,778           | \$ 476,342             | 53.1%          |
| Debt Services                  | \$ 2,253,133         | \$ 1,063,436           | 47.2%           | \$ 980,801           | \$ 426,751             | 43.5%          |
| Scholarships                   | \$ 4,000             | \$ 2,713               | 67.8%           | \$ 3,000             | \$ 3,553               | 118.4%         |
| Student Activities             | \$ -                 | \$ 32,372              | 0.0%            | \$ -                 | \$ 34,802              | 0.0%           |
| <b>Total Revenue</b>           | <b>\$ 16,324,841</b> | <b>\$ 6,896,388</b>    | <b>42.2%</b>    | <b>\$ 15,223,708</b> | <b>\$ 6,462,084</b>    | <b>42.4%</b>   |
| YTD Expenses                   |                      |                        |                 |                      |                        |                |
|                                | 22-23 Expense Budget | 22-23 Expenses to Date | % of Budget     | 21-22 Expense Budget | 21-22 Expenses to Date | % of Budget    |
| General Fund                   | \$ 12,394,073        | \$ 5,699,232           | 46.0%           | \$ 12,365,337        | \$ 5,670,380           | 45.9%          |
| Food Services                  | \$ 555,628           | \$ 281,145             | 50.6%           | \$ 531,824           | \$ 223,836             | 42.1%          |
| Community Services             | \$ 939,134           | \$ 548,233             | 58.4%           | \$ 882,606           | \$ 476,257             | 54.0%          |
| Debt Services                  | \$ 2,158,536         | \$ 2,153,961           | 99.8%           | \$ 988,979           | \$ 984,529             | 99.6%          |
| Scholarships                   | \$ 4,000             | \$ 2,800               | 70.0%           | \$ 3,000             | \$ 2,650               | 88.3%          |
| Student Activities             | \$ -                 | \$ 44,777              | 0.0%            | \$ -                 | \$ 40,175              | 0.0%           |
| <b>Total Expenses</b>          | <b>\$ 16,051,371</b> | <b>\$ 8,730,148</b>    | <b>54.4%</b>    | <b>\$ 14,771,746</b> | <b>\$ 7,397,827</b>    | <b>50.1%</b>   |
| <b>Favorable/(Unfavorable)</b> | <b>\$ 273,470</b>    | <b>\$ (1,833,760)</b>  | <b>-670.55%</b> | <b>\$ 451,962</b>    | <b>\$ (935,743)</b>    | <b>-207.0%</b> |

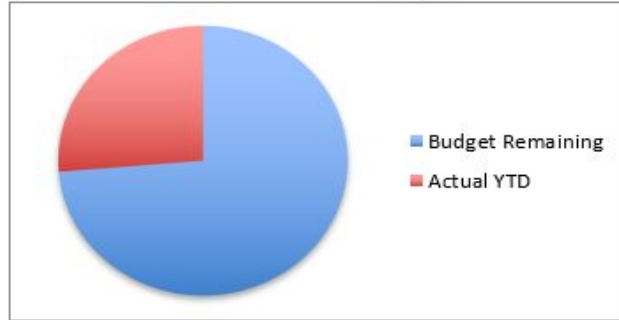
| 22-23 Fund Balance        |                             |                        |                        |                      |                         |
|---------------------------|-----------------------------|------------------------|------------------------|----------------------|-------------------------|
|                           | Audited Fund Balance 7/1/22 | 22-23 Revenues to Date | 22-23 Expenses to Date | Fund Balance 6/30/23 | Favorable/(Unfavorable) |
| General Fund              | \$ 2,636,453                | \$ 4,893,242           | \$ 5,699,232           | \$ 1,830,463         | \$ (805,990)            |
| Food Services             | \$ 247,906                  | \$ 328,263             | \$ 281,145             | \$ 295,024           | \$ 47,118               |
| Community Services        | \$ 261,874                  | \$ 576,362             | \$ 548,233             | \$ 290,003           | \$ 28,129               |
| Debt Services             | \$ 195,018                  | \$ 1,063,436           | \$ 2,153,961           | \$ (895,506)         | \$ (1,090,524)          |
| Scholarships              | \$ 31,777                   | \$ 2,713               | \$ 2,800               | \$ 31,690            | \$ (87)                 |
| Student Activities        | \$ 103,060                  | \$ 32,372              | \$ 44,777              | \$ 90,655            | \$ (12,405)             |
| <b>Total Fund Balance</b> | <b>\$ 3,476,087</b>         | <b>\$ 6,896,388</b>    | <b>\$ 8,730,148</b>    | <b>\$ 1,642,327</b>  | <b>\$ (1,833,760)</b>   |

# ISD 108 Promise to Voters



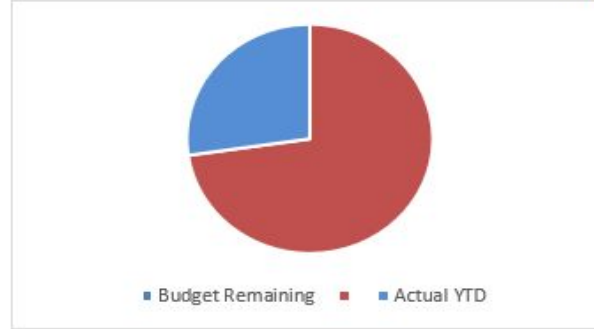
**Q1 Curriculum**

**Budget Remaining** 104,501  
**Actual YTD** 37,327



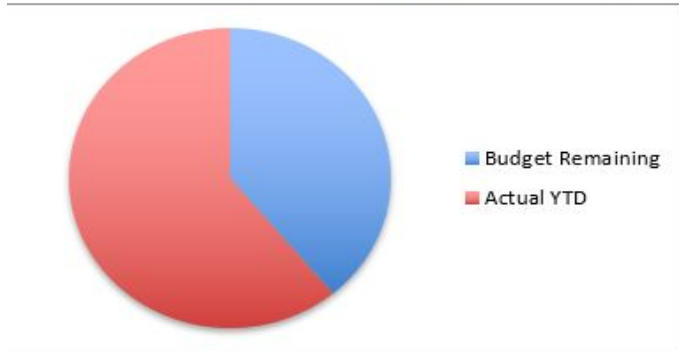
**Q1 Staff Development**

**Budget Remaining** 49,439  
**Actual YTD** 18,568



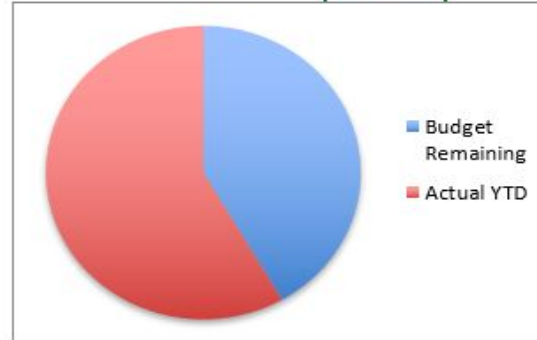
**Q2 Tech Levy**

**Budget Remaining** 168,153  
**Actual YTD** 263,465



**Q1 Maintain Class Size**

**Budget Remaining** 144,885  
**Actual YTD** 202,847







CENTRAL PUBLIC SCHOOLS  
February 27, 2023

Project  
Update



# Middle/High School Spaces















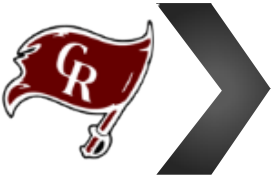




WARRIORS







J hook &  
Safety decal sets

**JOHNSON**  
FITNESS & WELLNESS





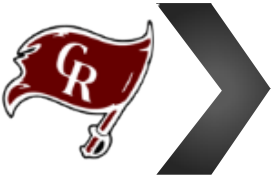






# **Elementary School STEAM Space**







| GYMNASIUM                                                                                                                                        | CAFETERIA                                                                                                                                                                                                                                                                                                                         | RETREAT ROOM                                                                                | BATHROOMS                                                                                                                  | MEDIA CENTER                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| <p>Acoustic Wall Panels</p> <p>SW - Fine Wine SW-Krypton SW-Scanda</p> <p>SW - Snowbound</p> <p>Sport Flooring</p>                               | <p>Acoustic Wall Panels</p> <p>SW - Snowbound</p> <p>Acoustic Ceiling Panels</p> <p>SW - Snowbound</p>                                                                                                                                                                                                                            | <p>Laminate Casework</p> <p>VCT Flooring</p> <p>SW Snowbound</p> <p>LVT Flooring Option</p> | <p>SW - Snowbound</p> <p>Wall Tile</p> <p>Sea Breeze 15%</p> <p>Bisquit 70%</p> <p>Electric Blue 15%</p> <p>Floor Tile</p> | <p>Carpet</p> <p>SW Snowbound</p> <p>Laminate Casework/Countertop</p> |
| CLASSROOMS                                                                                                                                       | CORRIDORS                                                                                                                                                                                                                                                                                                                         | MUSIC ROOM                                                                                  | STEAM ROOM                                                                                                                 |                                                                       |
| <p>Countertops</p> <p>Laminate Casework</p> <p>Wall Base</p> <p>Area A Carpet</p> <p>Area B Carpet</p> <p>Area C Carpet</p> <p>Area D Carpet</p> | <p>Paint</p> <p>Acoustic Ceiling Panels</p> <p>Area A</p> <p>SW - Snowbound (Left)<br/>SW - Bee (Middle)</p> <p>Area B</p> <p>SW - Snowbound (Left)<br/>SW - Danube (Middle)</p> <p>Area C</p> <p>SW - Snowbound (Left)<br/>SW - Leapfrog (Middle)</p> <p>Area D</p> <p>SW - Snowbound (Left)<br/>SW - Copper Harbor (Middle)</p> | <p>SW - Fine Wine</p> <p>Ceiling Cloud Example</p>                                          | <p>15% 15% 70%</p> <p>VCT Flooring Option</p> <p>SW - Snowbound</p> <p>Wood Slat Ceiling</p>                               |                                                                       |

DATE: 02/20/23  
PROJECT NO.: 20001.001

## Central Elementary School

Norwood Young America, MN

HAY DOBBS

ARCHITECT  
INTERIOR DESIGN  
PLANNING  
MECHANICAL

WWW.HAYDOBBS.COM

**NEXUS**  
SOLUTIONS®



# FINANCING THE DISTRICT'S CONSTRUCTION PROJECT

PRESENTED BY:

MICHAEL HOHEISEL

MOBILE:

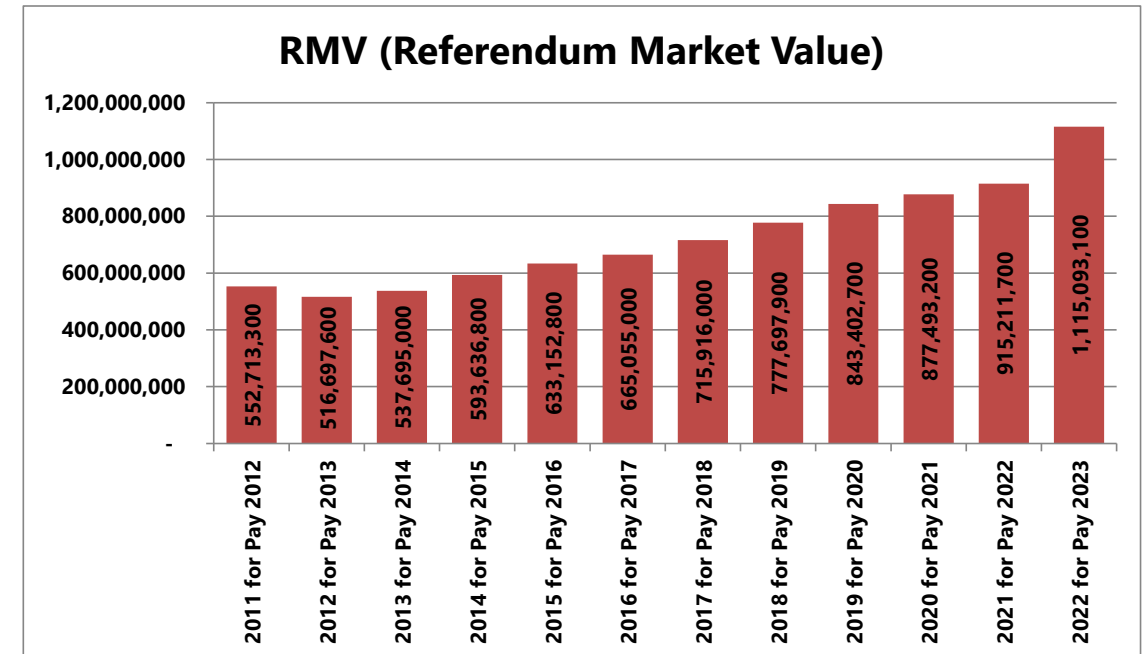
(651) 260-6451 (MIKE)





# **SCHOOL PORTION OF PROPERTY TAXES AND LOCAL TAX BASE INFORMATION**

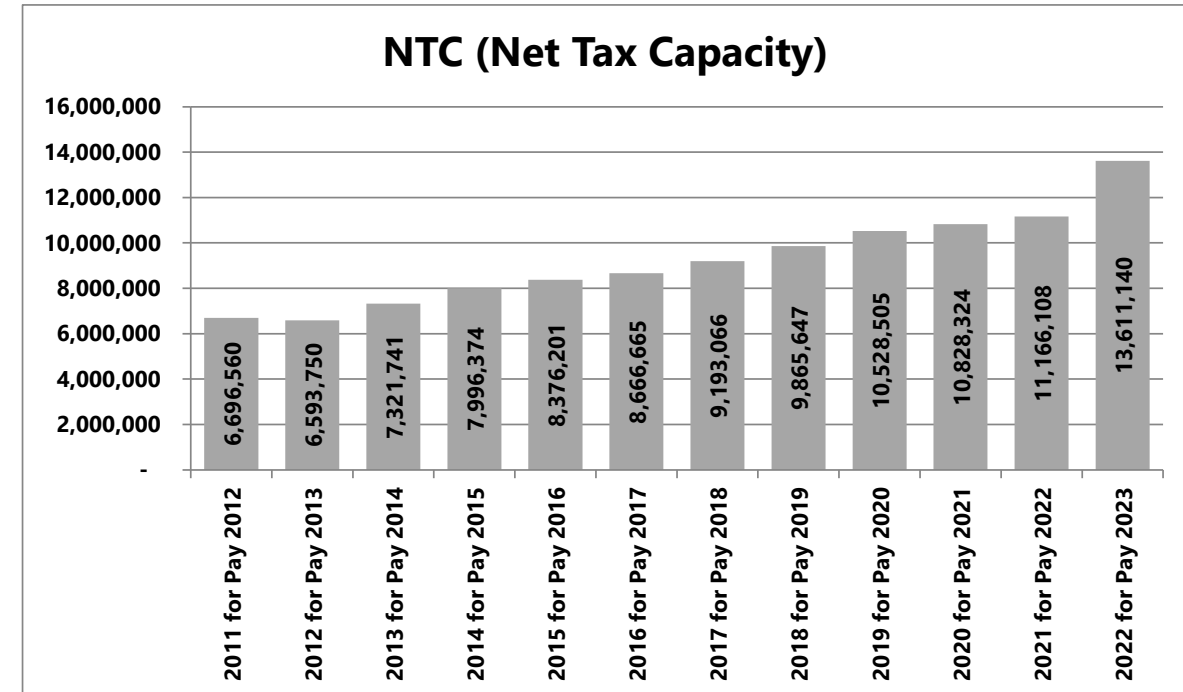
|                        | RMV           | % Change      |
|------------------------|---------------|---------------|
| 2011 for Pay 2012      | 552,713,300   |               |
| 2012 for Pay 2013      | 516,697,600   | -6.52%        |
| 2013 for Pay 2014      | 537,695,000   | 4.06%         |
| 2014 for Pay 2015      | 593,636,800   | 10.40%        |
| 2015 for Pay 2016      | 633,152,800   | 6.66%         |
| 2016 for Pay 2017      | 665,055,000   | 5.04%         |
| 2017 for Pay 2018      | 715,916,000   | 7.65%         |
| 2018 for Pay 2019      | 777,697,900   | 8.63%         |
| 2019 for Pay 2020      | 843,402,700   | 8.45%         |
| 2020 for Pay 2021      | 877,493,200   | 4.04%         |
| 2021 for Pay 2022      | 915,211,700   | 4.30%         |
| 2022 for Pay 2023      | 1,115,093,100 | <u>21.84%</u> |
| <b>11-year Average</b> |               | <b>6.78%</b>  |



## TAX BASE HISTORY - RMV

- Please note - RMV (Referendum Market Value) Tax levies are collected for four educational revenue formulas including voter approved operating referendum revenue, local optional revenue, equity revenue and transition revenue.

|                          | NTC        | % Change      |
|--------------------------|------------|---------------|
| 2011 for Pay 2012        | 6,696,560  |               |
| 2012 for Pay 2013        | 6,593,750  | -1.54%        |
| 2013 for Pay 2014        | 7,321,741  | 11.04%        |
| 2014 for Pay 2015        | 7,996,374  | 9.21%         |
| 2015 for Pay 2016        | 8,376,201  | 4.75%         |
| 2016 for Pay 2017        | 8,666,665  | 3.47%         |
| 2017 for Pay 2018        | 9,193,066  | 6.07%         |
| 2018 for Pay 2019        | 9,865,647  | 7.32%         |
| 2019 for Pay 2020        | 10,528,505 | 6.72%         |
| 2020 for Pay 2021        | 10,828,324 | 2.85%         |
| 2021 for Pay 2022        | 11,166,108 | 3.12%         |
| 2022 for Pay 2023        | 13,611,140 | <u>21.90%</u> |
| <b>11 - year Average</b> |            | <b>6.81%</b>  |



## TAX BASE HISTORY - NTC

- Please note - NTC (Net Tax Capacity) Tax levies are collected for the remainder of the revenue formulas not included in the previous slide. Examples of these levies include community education, long-term facilities maintenance, voter approved school building bonds, operating capital, etc...



## LOCAL FINANCIAL REMINDER

### November 2, 2021 Bond Referendum

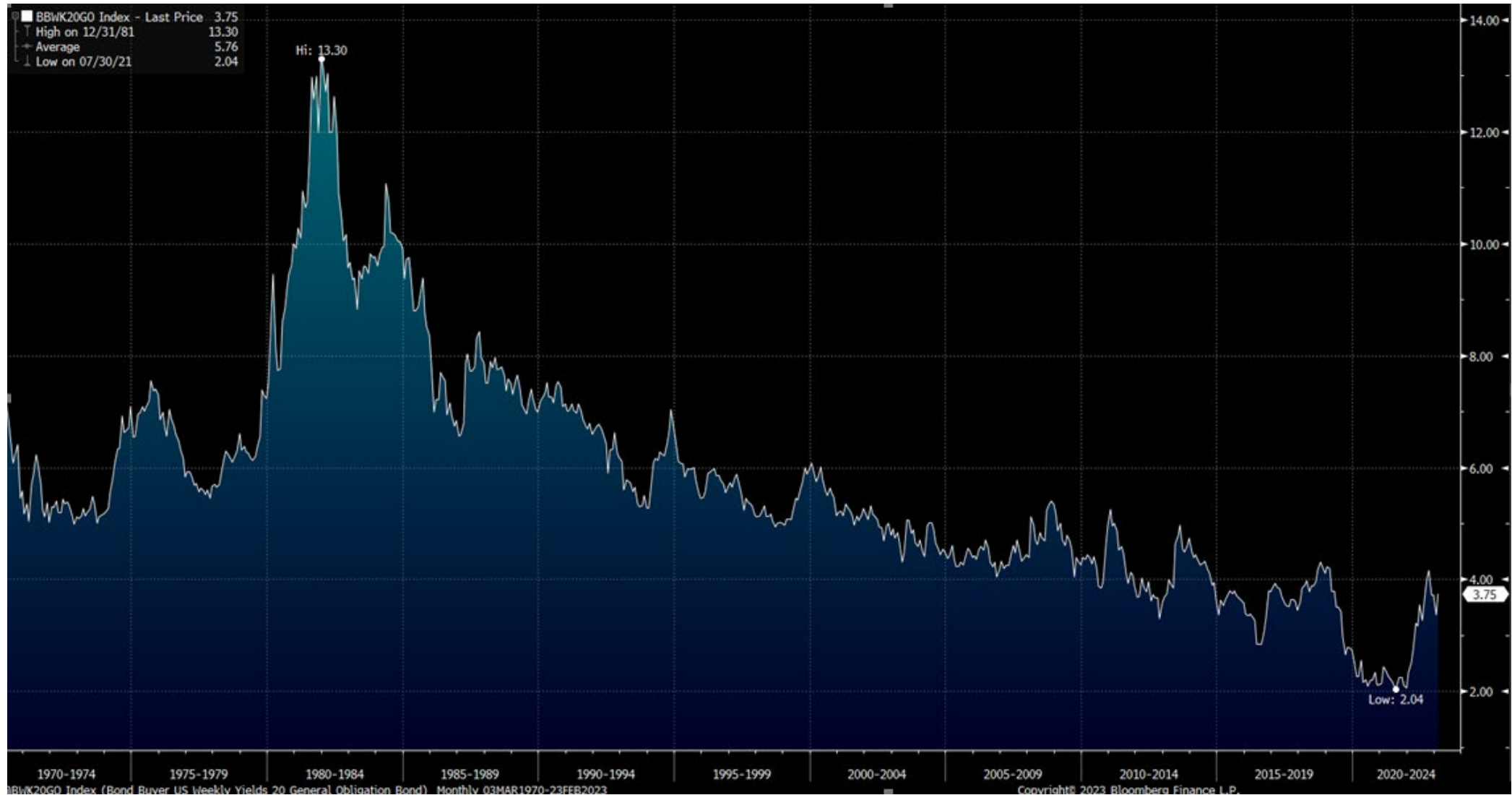
- Voters approved bond referendum Question 1 with a not to exceed borrowing amount of \$25,475,000
- Margin of vote: 1,043 votes in favor to 337 votes opposed (75.58% in favor)
- Voters approved bond referendum Question 2 with a not to exceed borrowing amount of \$13,380,000
- Margin of vote: 944 votes in favor to 432 votes opposed (68.60% in favor)
- Approved authority was sold in two separate issuances (calendar year 2021 and 2022) to take advantage of lower bank-qualified borrowing rate in 2021
- Due to construction inflation, the district can sell the remaining \$1,805,000 of voter approved authority left over from this referendum (please see next slide) to enhance the dollars available to this project

## 2021 & 2022 BORROWING RECAP

|                           | PRE-ELECTION                | POST-ELECTION - TWO ISSUES<br>(2021 BQ & 2022 NBQ) |                          |                   | DIFFERENCE         |
|---------------------------|-----------------------------|----------------------------------------------------|--------------------------|-------------------|--------------------|
|                           | Q1 Plus Q2<br>One Issue NBQ | FINAL 2021A<br>BQ Issue                            | FINAL 2022A<br>NBQ Issue | TOTAL             |                    |
| <b>Borrowing Amount</b>   | <b>38,855,000</b>           | <b>9,375,000</b>                                   | <b>27,675,000</b>        | <b>37,050,000</b> | <b>(1,805,000)</b> |
| Premium                   | 634,869                     | 622,953                                            | 1,777,047                | 2,400,000         | 1,765,131          |
| Costs of Issuance         | 562,473                     | 141,044                                            | 406,921                  | 547,965           | (14,507)           |
| Capitalized Interest      | 35,000                      | 0                                                  | 0                        | 0                 | (35,000)           |
| Rounding                  | 0                           | 0                                                  | 0                        | 0                 | 0.00               |
| <b>Deposit to Project</b> | <b>38,892,397</b>           | <b>9,856,909</b>                                   | <b>29,045,126</b>        | <b>38,902,035</b> | <b>9,638</b>       |
| <b>Total P&amp;I</b>      | <b>56,734,038</b>           | <b>12,520,545</b>                                  | <b>39,571,150</b>        | <b>52,091,695</b> | <b>(4,642,344)</b> |
| <b>Estimated TIC%</b>     | <b>2.86%</b>                | <b>2.11%</b>                                       | <b>2.40%</b>             | <b>N/A</b>        | <b>-0.46%</b>      |
| <b>Final Maturity</b>     | <b>2047</b>                 | <b>2037</b>                                        | <b>2045</b>              | <b>2045</b>       | <b>(2)</b>         |

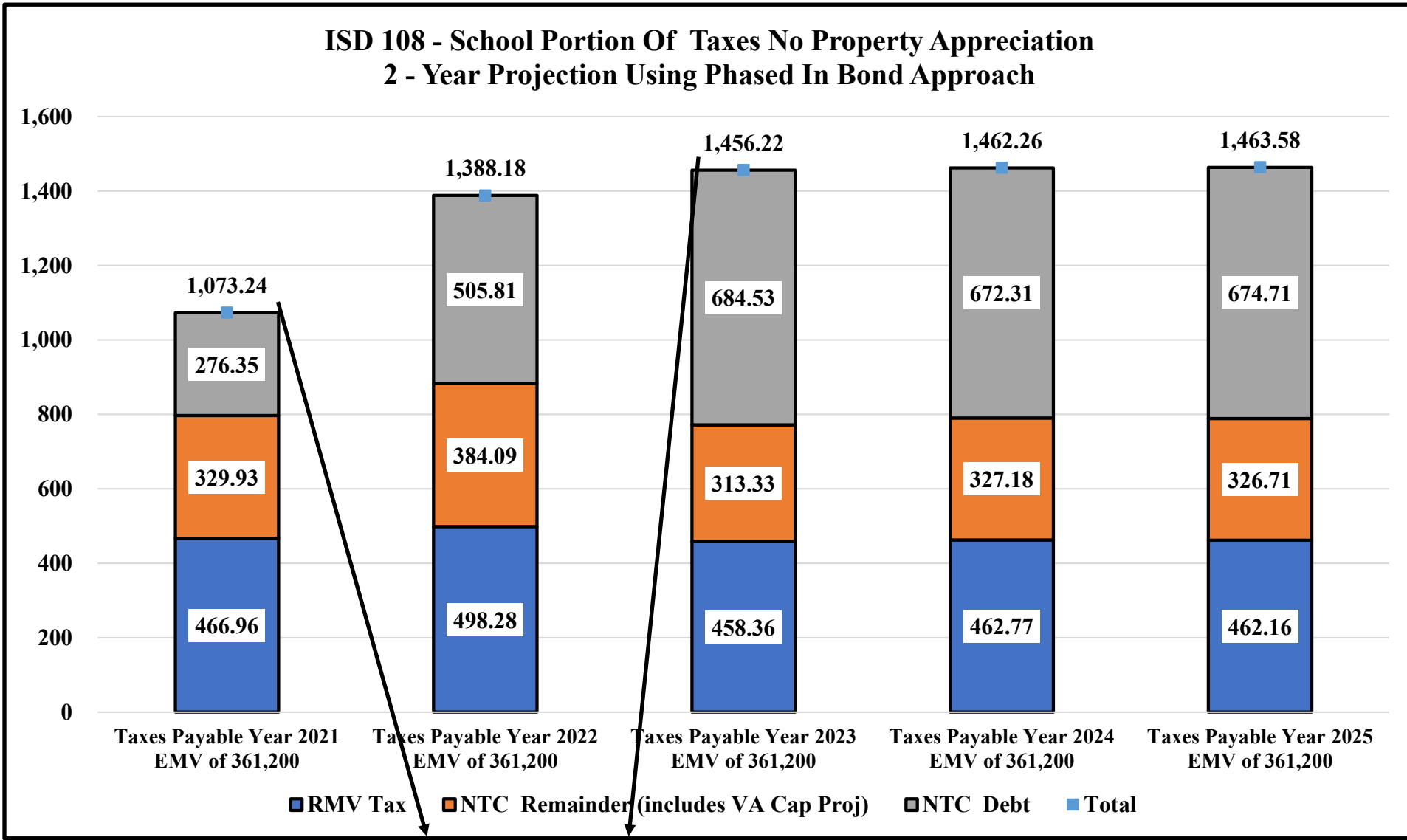
# ENTRY INTO THE CAPITAL MARKET

## WE ARE PAST THE LOW BUT STILL FAVORABLE RATES





## Estimate Assuming Static Property Value



*Estimated Tax Impact of Voter-Approved Bond was \$390. Actual Tax Impact using phased in approach was \$382.98 change without property appreciation from pay 2021 to pay 2023*

## FINANCING OPPORTUNITY

| DESCRIPTION                                                                           | AUTHORITY      | BORROWING           |
|---------------------------------------------------------------------------------------|----------------|---------------------|
| GENERAL OBLIGATION SCHOOL BUILDING BONDS                                              | VOTER APPROVED | \$1,805,000         |
| LONG-TERM FACILITIES BONDS – IAQ                                                      | SCHOOL BOARD   | \$2,430,000         |
| LONG-TERM FACILITIES BONDS – REG DM                                                   | SCHOOL BOARD   | \$1,960,000         |
| <b>GENERAL OBLIGATION TOTAL (Parameters Resolution for Bonds)</b>                     |                | <b>\$6,195,000</b>  |
| GENERAL OBLIGATION ABATEMENT BONDS<br>(Requires One More Meeting with Public Hearing) | SCHOOL BOARD   | \$2,950,000         |
| <b>GENERAL OBLIGATION TOTAL</b>                                                       |                | <b>\$9,145,000</b>  |
| GENERAL FUND CERTIFICATES OF PARTICIPATION<br>(Parameters Resolution for COPs)        | SCHOOL BOARD   | <u>\$1,205,000</u>  |
| <b>GRAND TOTAL</b>                                                                    |                | <b>\$10,350,000</b> |

# EXISTING PLUS PROPOSED DEBT SERVICE

| Fiscal Year  | FINAL 2021A<br>BQ D/S | Final 2022A NBQ<br>D/S | Existing D/S | Abatement Bonds | LTFM - IAQ   | Remaining Voter<br>Approved | TOTAL D/S     | COPS         | LTFM - DM    |
|--------------|-----------------------|------------------------|--------------|-----------------|--------------|-----------------------------|---------------|--------------|--------------|
| 2023         | 266,694.58            | 904,562.50             | 981,653.75   |                 |              |                             | 2,152,910.83  |              |              |
| 2024         | 245,550.00            | 1,001,062.50           | 984,702.75   |                 |              |                             | 2,231,315.25  | 72,045.00    |              |
| 2025         | 245,550.00            | 1,079,362.50           | 942,500.75   | 231,500.00      | 181,550.00   |                             | 2,680,463.25  | 222,000.00   | 284,250.00   |
| 2026         | 245,550.00            | 1,179,862.50           | 940,872.75   | 247,000.00      | 198,300.00   |                             | 2,811,585.25  | 223,750.00   | 284,750.00   |
| 2027         | 245,550.00            | 1,267,112.50           | 919,118.75   | 296,500.00      | 194,050.00   |                             | 2,922,331.25  | 220,000.00   | 284,750.00   |
| 2028         | 245,550.00            | 1,339,112.50           | 918,918.75   | 298,250.00      | 194,800.00   |                             | 2,996,631.25  | 226,000.00   | 284,250.00   |
| 2029         | 245,550.00            | 1,411,362.50           | 922,968.75   | 299,500.00      | 195,300.00   |                             | 3,074,681.25  | 226,250.00   | 178,250.00   |
| 2030         | 245,550.00            | 2,385,162.50           |              | 295,250.00      | 195,550.00   |                             | 3,121,512.50  | 231,000.00   | 182,000.00   |
| 2031         | 245,550.00            | 2,438,962.50           |              | 295,750.00      | 195,550.00   |                             | 3,175,812.50  |              | 180,250.00   |
| 2032         | 245,550.00            | 2,487,962.50           |              | 295,750.00      | 195,300.00   |                             | 3,224,562.50  |              | 143,250.00   |
| 2033         | 2,065,550.00          | 717,162.50             |              | 295,250.00      | 194,800.00   |                             | 3,272,762.50  |              | 142,750.00   |
| 2034         | 2,125,950.00          | 716,162.50             |              | 294,250.00      | 194,050.00   |                             | 3,330,412.50  |              | 142,000.00   |
| 2035         | 2,182,900.00          | 715,012.50             |              | 297,750.00      | 198,050.00   |                             | 3,393,712.50  |              | 76,000.00    |
| 2036         | 2,236,400.00          | 718,712.50             |              | 295,500.00      | 196,550.00   |                             | 3,447,162.50  |              | 73,000.00    |
| 2037         | 1,433,100.00          | 1,582,112.50           |              | 297,750.00      | 194,800.00   |                             | 3,507,762.50  |              | 75,000.00    |
| 2038         |                       | 3,074,412.50           |              | 299,250.00      | 197,800.00   |                             | 3,571,462.50  |              | 71,750.00    |
| 2039         |                       | 3,135,962.50           |              |                 | 195,300.00   | 310,000.00                  | 3,641,262.50  |              | 73,500.00    |
| 2040         |                       | 3,198,312.50           |              |                 | 197,550.00   | 320,000.00                  | 3,715,862.50  |              |              |
| 2041         |                       | 2,641,312.50           |              |                 | 194,300.00   | 955,000.00                  | 3,790,612.50  |              |              |
| 2042         |                       | 2,199,675.00           |              |                 | 196,650.00   | 1,470,000.00                | 3,866,325.00  |              |              |
| 2043         |                       | 2,196,325.00           |              |                 | 198,550.00   | 1,450,000.00                | 3,844,875.00  |              |              |
| 2044         |                       | 2,184,525.00           |              |                 |              |                             | 2,184,525.00  |              |              |
| 2045         |                       | 996,937.50             |              |                 |              |                             | 996,937.50    |              |              |
| <b>TOTAL</b> | 12,520,544.58         | 39,571,150.00          | 6,610,736.25 | 4,039,250.00    | 3,708,800.00 | 4,505,000.00                | 70,955,480.83 | 1,421,045.00 | 2,475,750.00 |



**COP Final  
Maturity  
Coincides  
with final  
year of  
Op. Levy  
and Cap.  
Proj. Levy  
Authority**

**Uses 20% of Current  
Annual LTFM Rev.  
last 5 Years**

# FURTHER RESOLUTION HIGHLIGHTS

## General Obligation Parameters Resolution

- Not to exceed aggregate True Interest Cost (TIC) of 4.75%
- Authorizes 10 – Year Facility (LTFM) Plan and instructs District to submit plan to Commissioner of Education

## General Obligation Abatement Public Hearing Resolution

- Sets date of Public Hearing for March 27, 2023 at or after 6:00 pm
- Requires a Published Notice of Public Hearing (Legal Counsel will coordinate with District Administration)
- Post Public Hearing, District School Board asks to adopt Parameters Resolution for the Abatement Bonds

## COP Parameters Resolution

- Not to exceed True Interest Cost (TIC) of 4.25%





## QUESTIONS / DISCUSSION

**CERTIFICATION OF MINUTES**

**RELATING TO**

**RESOLUTION CALLING FOR A PUBLIC HEARING ON THE CONSIDERATION  
OF TAX ABATEMENTS TO BE APPLIED TO VARIOUS TAXABLE PARCELS  
LOCATED WITHIN THE JURISDICTION OF INDEPENDENT SCHOOL  
DISTRICT NO. 108 (CENTRAL PUBLIC SCHOOLS)**

ISSUER: INDEPENDENT SCHOOL DISTRICT NO. 108  
(CENTRAL PUBLIC SCHOOLS), MINNESOTA

GOVERNING BODY: SCHOOL BOARD

KIND, DATE, TIME AND PLACE OF MEETING:

A regular meeting held on February 27, 2023, at 6:00 p.m., at the Central Elementary School Media Center.

MEMBERS PRESENT: \_\_\_\_\_  
\_\_\_\_\_

MEMBERS ABSENT: \_\_\_\_\_

Documents Attached: Extract of Minutes of said meeting.

I, the undersigned, being the duly qualified and acting recording officer of Independent School District No. 108 (Central Public Schools) (the "District"), DO HEREBY CERTIFY that the documents attached hereto, as described above, have been carefully compared with the original records of said District in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the School Board of the District, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the School Board at said meeting; and that said meeting was duly held by the School Board at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

EXECUTED AND DATED this \_\_\_\_\_<sup>th</sup> day of February, 2023.

\_\_\_\_\_  
School District Clerk

EXTRACT OF MINUTES OF A MEETING  
OF THE SCHOOL BOARD OF  
INDEPENDENT SCHOOL DISTRICT NO. 108  
(CENTRAL PUBLIC SCHOOLS)  
STATE OF MINNESOTA

HELD: FEBRUARY 27, 2023

Pursuant to due call and notice thereof a record meeting of the School Board of Independent School District No. 108 (Central Public Schools), Minnesota, was duly held on February 27, 2023, at 6:00 p.m, at the Central Elementary School Media Center.

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION CALLING FOR A PUBLIC HEARING ON THE  
CONSIDERATION OF TAX ABATEMENTS TO BE APPLIED TO  
VARIOUS TAXABLE PARCELS LOCATED WITHIN THE  
JURISDICTION OF INDEPENDENT SCHOOL DISTRICT NO. 108  
(CENTRAL PUBLIC SCHOOLS)**

**BE IT RESOLVED** by the School Board (the “**Board**”) of Independent School District No. 108 (Central Public Schools), Minnesota (the “**District**”), as follows:

**Section 1. Recitals.**

WHEREAS, the Board is considering granting a prospective property tax abatement (the “**Abatement**”) in order to help finance a portion of improvements intended to improve parking options at Central Public Schools through construction and improvements to parking lots at multiple school sites and facilities districtwide (the “**Project**”), all pursuant to Minnesota Statutes, Sections 469.1812 through 469.1815, as amended (the “**Act**”).

WHEREAS, pursuant to Section 469.1813 of the Act, the Board may approve an abatement under the Act only after holding a public hearing on the abatement.

**Section 2. Hearing.** The District proposes to finance the Project through the issuance of the District’s General Obligation Bonds, Series 2023, in the aggregate principal amount not to exceed \$2,950,000 (the “**Bonds**”). A public hearing on the consideration of the property tax abatement will be held on March 27, 2023, at or after 6:00 p.m. (the “**Hearing**”) to consider granting an abatement of the District’s share of property taxes on certain taxable parcels located within the District, all pursuant to the Act. If approved by this Board, the Abatement will be pledged to the repayment of the Bonds.

**Section 3. Notice of Public Hearing.** District staff is hereby authorized and directed to work with its legal and financing consultants to prepare the documents and calculations

related to the Abatement, to determine which taxable parcels will be subject to the Abatement, and to cause notice of the Notice of Public Hearing, substantially in the form attached hereto as Exhibit A, to be published in a newspaper of general circulation in the District at least 10 days but not more than 30 days before the Hearing.

Member \_\_\_\_\_ moved for the adoption of the foregoing resolution and the motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_, and upon vote being taken thereon, the following voted in favor thereof:

\_\_\_\_\_;

and the following voted against the same: \_\_\_\_\_;

and following abstained: \_\_\_\_\_;

whereupon said resolution was declared duly passed and adopted.

Passed and adopted by the School Board of Independent School District No. 108 (Central Public Schools), this 27<sup>th</sup> day of February, 2023.

**INDEPENDENT SCHOOL DISTRICT  
NO. 108 (CENTRAL PUBLIC  
SCHOOLS)**

\_\_\_\_\_  
Board Chair

ATTEST:

\_\_\_\_\_  
District Superintendent



## EXHIBIT A

### INDEPENDENT SCHOOL DISTRICT NO. 108 (CENTRAL PUBLIC SCHOOLS)

#### NOTICE OF PUBLIC HEARING

#### REGARDING PROPOSED PROPERTY TAX ABATEMENTS

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 108 (Central Public Schools), Minnesota (the "District"), will hold a public hearing pursuant to Minnesota Statutes, Section 469.1813 on Monday, March 27, 2023, at or after 6:00 p.m., at the District's regular school board meeting at Central Elementary School Media Center located at 655 SW 7<sup>th</sup> Street, Norwood Young America, Minnesota 55368, to consider granting an abatement of certain property taxes levied against net tax capacity imposed by the District (the "Proposed Property Tax Abatement") on the following properties within the District boundaries identified as tax parcel numbers:

|            |            |            |            |
|------------|------------|------------|------------|
| 01.0172600 | 58.8490020 | 05.0040710 | 05.0040910 |
| 58.8500140 | 58.0150720 | 58.0144850 | 01.0200100 |
| 40.0140700 | 58.0141000 | 58.6880070 | 02.0290600 |
| 58.8490010 | 01.0280500 | 01.0130400 | 58.7530010 |
| 58.0145700 | 40.0500090 | 40.0132200 | 01.0340322 |
| 58.6880280 | 58.0501680 | 02.7250020 | 58.6880271 |
| 58.0140950 | 01.0140200 | 58.0140951 | 02.0310100 |
| 01.0080230 | 45.1000180 | 02.0361200 | 09.5100030 |
| 58.8500050 | 58.6880031 | 01.0101500 | 58.0510800 |
| 58.8500060 | 58.8500070 | 02.0250830 | 11.0101200 |
| 58.0143851 | 40.2750170 | 02.0140200 | 01.0090110 |
| 40.4390010 | 58.6520741 | 05.0090500 | 11.0260810 |
| 40.0132600 | 01.0221010 | 58.5300050 | 01.0211000 |
| 58.8500010 | 11.0010800 | 09.5100020 | 58.6880200 |
| 58.8500090 | 40.1500010 | 01.8000020 | 58.0750101 |
| 58.0145100 | 01.0160900 | 02.0180510 | 58.7280660 |
| 58.0141050 | 40.3500010 | 40.3500020 | 58.7280670 |
| 11.0150900 | 05.0100500 | 02.0290721 |            |
| 58.0150700 | 09.5100010 | 11.0100600 |            |
| 45.0280205 | 01.0010827 | 58.8500080 |            |

The total amount of the taxes proposed to be abated by the District on the property identified above for up to a 15 year period is estimated to be not more than \$2,950,000. The School Board will consider the property tax abatement to improve parking options at Central Public Schools through construction and improvements to parking lots at multiple school sites and facilities districtwide (the "Project") located in Independent School District No. 108 (Central Public Schools), Minnesota.

All interested persons who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the March 27, 2023, public hearing or may file written comments with the Superintendent prior to the public hearing.

**CERTIFICATION OF MINUTES  
RELATING TO**

ISSUER: INDEPENDENT SCHOOL DISTRICT NO. 108  
(CENTRAL PUBLIC SCHOOLS)  
NORWOOD YOUNG AMERICA, MINNESOTA

GOVERNING BODY: SCHOOL BOARD

KIND, DATE, TIME AND PLACE OF MEETING:

A regular meeting held Wednesday, February 27, 2023, at 6:00 o'clock p.m., in the Central Elementary School Media Center.

MEMBERS PRESENT:

MEMBERS ABSENT:

Documents Attached: Extract of Minutes of said meeting.

**RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND  
IMPROVEMENTS AND THE FINANCING THEREOF; SETTING  
PARAMETERS FOR THE AWARD OF A LEASE PURCHASE AGREEMENT  
AND THE SALE OF CERTIFICATES OF PARTICIPATION THEREIN**

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said obligations; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS MY HAND officially as such recording officer this \_\_\_\_ day of February 2023.

\_\_\_\_\_  
School District Clerk

**EXTRACT OF MINUTES OF A MEETING  
OF THE SCHOOL BOARD OF  
INDEPENDENT SCHOOL DISTRICT NO. 108  
(CENTRAL PUBLIC SCHOOLS)  
MINNESOTA**

HELD: February 27, 2023

Pursuant to due call and notice thereof, a regular scheduled meeting of the School Board of Independent School District No. 108 (Central Public Schools), Minnesota, was held on February 27, 2023 at 6:00 o'clock p.m.

Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION RELATING TO SCHOOL DISTRICT PROPERTY AND  
IMPROVEMENTS AND THE FINANCING THEREOF; SETTING  
PARAMETERS FOR THE AWARD OF A LEASE PURCHASE AGREEMENT  
AND THE SALE OF CERTIFICATES OF PARTICIPATION THEREIN**

BE IT RESOLVED by the School Board (the "Board") of Independent School District No. 108 (Central Public Schools), Minnesota (the "District"), as follows:

Section 1. Authority; Purpose. The District is authorized by Minnesota Statutes, Section 465.71, to execute lease-purchase agreements for the purpose of financing or refinancing real and personal property. This Board hereby finds and determines that it is in the best interests of the District to enter into a Lease Purchase Agreement (the "Lease") and to issue certificates of participation therein (the "Certificates") for the purpose of (i) financing the acquisition, installment and improvement of technology infrastructure and equipment including network cabling, fiber connections, wireless access points, network switches and data racks, and (ii) financing the costs of issuing the Lease and Certificates. The Certificates will be issued in one or more series and in the total aggregate principal amount of not to exceed \$1,205,000.

Section 2. Award Authorization; Award Parameters; Final Approval; Not Binding. In order to accomplish the purposes set forth above, the Board desires to proceed with the marketing and sale of the Certificates by direct negotiation to Robert W. Baird & Co., Incorporated (herein "Baird"). Baird will purchase the Certificates in an arms-length commercial transaction with the District. The Superintendent or Business Manager and a Board officer (the "Award Committee") are hereby authorized to approve the award of the Lease and sale of the Certificates in the Lease in an aggregate principal amount not to exceed \$1,205,000, provided that the true interest cost of the Lease and Certificates to the District is less than or equal to 4.25% per annum.



The Award Committee is hereby authorized to execute a certificate purchase agreement with Baird for the purchase of the Certificates, provided that the foregoing parameters are satisfied. Upon approval of the sale of the Certificates by the Award Committee, the Board will meet at its next regularly scheduled meeting or a special meeting to adopt the necessary approving resolution as drafted by counsel to the District, Kutak Rock LLP (“Kutak”). Notwithstanding the foregoing, the adoption of this resolution alone shall not be deemed to establish any obligation on the part of the District to approve the award of the Lease or the sale of the Certificates or to enter into the Lease or to cause the Certificates to be issued therein.

Section 3. Preliminary Official Statement; Legal Documents; Additional Authority. Baird is authorized to assist in the preparation and distribution of a preliminary official statement related to the Project, the Lease and the sale of the Certificates therein. Any member of the Award Committee shall deem the preliminary official statement substantially final in accordance with applicable federal securities laws.

The Award Committee is further authorized to review and approve the distribution of any supplements to the preliminary official statement or final official statement which are useful or necessary in connection with the marketing and sale of the Certificates. Kutak is hereby authorized to prepare forms of the Lease and the Certificates and other related legal agreements, documents, instruments and certificates as may be necessary or appropriate. Kutak and employees and officers of the District are hereby authorized to take any additional actions, including but not limited to the negotiation and execution of the documents or agreements of other third parties, as may be useful or necessary in connection with the Project, the Lease or the Certificates.

Section 4. Nature of the District’s Obligations. The Lease obligations of the District thereunder will be special, limited obligations of the District, subject to termination at the end of each fiscal year in the event the Board does not appropriate funds sufficient to continue the same for the following year. The full faith and credit and ability of the District to levy ad valorem taxes without limitation as to rate or amount are not pledged to the payment of the Lease or any obligation of the District thereunder or under the documents relating thereto.

Section 5. Expiration of Authority. If an agreement with Baird for the sale of Certificates has not been entered into by December 31, 2023, this resolution and all approvals hereunder shall expire.

The motion for the adoption of the foregoing resolution was duly seconded by Member and, upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.