

General Fund Budget Hearing
Wednesday, June 16, 2021 7:00 PM Eastern

Bear Lake Media Center
7748 Cody St
Bear Lake, MI 49614

1. **Call To Order - President, Bethany Merrill**

1.A. **Bear Lake Schools Closing and Opening Budgets**

- **Presentation of 2020/2021 General Fund (Closing) Budget**
- **Presentation of 2021/2022 General Fund (Opening) Budget**
- **Presentation of 2020/2021 Food Service Fund (Closing) Budget**
- **Presentation of 2021/2022 Food Service Fund (Opening) Budget**
- **Presentation of 2020/2021 Internal Service Fund (Closing) Budget**
- **Presentation of 2021/2022 Internal Service Fund (Opening) Budget**
- **Presentation of 2021 Tax Levy L-4029**

BEAR LAKE SCHOOLS

GENERAL EDUCATION FUND

2020-21 School Year

Be it resolved that the General Fund Final Budget for fiscal year 2020-21 be adopted as listed below effective June 16, 2021.

REVENUES	2019-20 AUDITED 6/30/2020	2020-21 Opening 6/30/2021	2020-21 Amended 2/9/2021	2020-21 Final 6/16/2021	
Local	990,349	1,026,473	1,003,497	998,554	
State	1,814,211	1,496,718	1,929,962	2,016,737	py adjustment
Federal	342,198	214,920	455,750	458,100	
Incoming Transfers/Other	248,551	241,175	216,855	229,611	
TOTAL REVENUES	3,395,309	2,979,286	3,606,064	3,703,002	
EXPENDITURES					
Instruction					
Basic Programs	1,436,290	1,551,074	1,512,398	1,525,904	
Added Needs	182,366	287,109	323,957	329,557	
Support Services					
Pupil Support	29,459	24,189	70,312	65,012	
Instructional Staff Support	16,978	20,066	47,715	40,949	
General Administration	156,581	167,496	168,299	168,334	
School Administration	211,348	211,280	215,878	223,654	
Business Services	89,698	95,595	97,281	104,981	
Operations and Maintenance	329,053	372,399	359,281	364,781	
Transportation	161,430	182,324	149,042	154,513	
Other Central Support	171,572	184,938	172,478	171,781	
Community Services	303,291	167,652	203,260	203,260	
Other Financing Uses	17,029	18,840	268,840	318,840	building and site
TOTAL EXPENDITURES	3,105,095	3,282,962	3,588,741	3,671,566	
July 1 Fund Balance	531,866	617,170	822,080	822,080	
Excess Revenue/Expense	290,214	(303,676)	17,323	31,436	
Fund Equity June 30	822,080	313,494	839,403	853,516	
Nonspendable - Prepaid	4,926	-	-	-	
Committed to Sub Years	303,675	-	-	-	
Assigned for Bus	-	-	-	-	
Assigned for Compensated Absences	87,812	69,852	87,812	87,812	
Assigned for Technology	15,000	15,000	15,000	15,000	
Unreserved Fund Balance	410,667	228,642	736,591	750,704	

BEAR LAKE SCHOOLS

FOOD SERVICE FUND

2020-21 School Year

Be it resolved that the Food Service Fund Final Budget for fiscal year 2020-21 be adopted as listed below effective June 16, 2021.

	2019-20 Audited 6/30/2020	2020-21 Opening 6/30/2021	2020-21 Amended 2/9/2021	2020-21 Final 6/16/2021
REVENUES				
Local	79,123	35,100	26,100	30,600
State	7,521	12,108	15,675	19,655
Federal	182,413	146,150	294,150	294,150
Other Revenues	1,830	1,840	1,840	1,840
TOTAL REVENUES	270,887	195,198	337,765	346,245
EXPENDITURES				
Salaries & Benefits	73,816	77,971	87,430	87,770
Purchased Services	492	3,700	4,200	4,200
Food & Supplies	143,533	104,150	156,150	160,650
Dues and Fees	4,219	5,000	5,000	5,000
TOTAL EXPENSES	222,060	190,821	252,780	257,620
July 1 Fund Balance	17,076	70,858	70,858	65,903
Excess Revenues / Exp.	48,827	4,377	84,984	88,624
June 30 Fund Balance	65,903	75,235	155,842	154,527

BEAR LAKE SCHOOLS

Internal Service Fund - 29

2020-21 School Year

Be it resolved that the Internal Service Final Budget for fiscal year 2020-21 be adopted as listed below effective June 16, 2021.

	2020-21 Final 6/16/2021
REVENUES	
Local	70,000
TOTAL REVENUES	70,000
EXPENDITURES	
Supplies	70,000
TOTAL EXPENSES	70,000
July 1 Fund Balance	-
Excess Revenues / Exp.	-
June 30 Fund Balance	-

2021-22 OPENING BUDGET ASSUMPTIONS

Assumptions:

Student count 280
Removed one time COVID \$\$
Increase foundation \$100 per student

Estimated Deficit	(91,346)
Projected Cushion	<u>50,000</u>
Recalculated Deficit	(41,346)

BEAR LAKE SCHOOLS

GENERAL EDUCATION FUND

2021-22 School Year

Be it resolved that the General Fund Opening Budget for fiscal year 2021-22 be adopted as listed below effective July 1, 2021.

REVENUES	2019-20 AUDITED 6/30/2020	2020-21 Amended 2/9/2021	2020-21 Final 6/16/2021	2021-22 Opening 7/1/2021	
Local	990,349	1,003,497	998,554	1,025,467	
State	1,814,211	1,929,962	2,016,737	1,827,408	less one time COVID \$\$
Federal	342,198	455,750	458,100	458,568	
Incoming Transfers/Other	248,551	216,855	229,611	235,704	
TOTAL REVENUES	3,395,309	3,606,064	3,703,002	3,547,147	
EXPENDITURES					
Instruction					
Basic Programs	1,436,290	1,512,398	1,525,904	1,735,303	new teachers
Added Needs	182,366	323,957	329,557	329,436	
Support Services					
Pupil Support	29,459	70,312	65,012	87,171	Increased counselor
Instructional Staff Support	16,978	47,715	40,949	41,385	
General Administration	156,581	168,299	168,334	171,012	
School Administration	211,348	215,878	223,654	232,180	
Business Services	89,698	97,281	104,981	104,147	
Operations and Maintenance	329,053	359,281	364,781	370,450	
Transportation	161,430	149,042	154,513	160,467	
Other Central Support	171,572	172,478	171,781	179,843	
Community Services	303,291	203,260	203,260	203,260	
Other Financing Uses	17,029	268,840	318,840	23,840	transfer building/site
TOTAL EXPENDITURES	3,105,095	3,588,741	3,671,566	3,638,494	
July 1 Fund Balance	531,866	822,080	822,080	853,516	
Excess Revenue/Expense	290,214	17,323	31,436	(91,346)	
Fund Equity June 30	822,080	839,403	853,516	762,170	
Nonspendable - Prepaid	4,926	-	-	-	
Committed to Sub Years	303,675	-	-	-	
Assigned for Bus	-	-	-	-	
Assigned for Compensated Absences	87,812	87,812	87,812	87,812	
Assigned for Technology	15,000	15,000	15,000	15,000	
Unreserved Fund Balance	410,667	736,591	750,704	659,358	

BEAR LAKE SCHOOLS

FOOD SERVICE FUND

2021-22 School Year

Be it resolved that the Food Service Fund Opening Budget for fiscal year 2021-22 be adopted as listed below effective July 1, 2021.

	2019-20 Audited 6/30/2020	2020-21 Amended 2/9/2021	2020-21 Final 6/16/2021	2021-22 Opening 7/1/2021
REVENUES				
Local	79,123	26,100	30,600	30,600
State	7,521	15,675	19,655	19,662
Federal	182,413	294,150	294,150	294,150
Other Revenues	1,830	1,840	1,840	1,840
TOTAL REVENUES	270,887	337,765	346,245	346,252
EXPENDITURES				
Salaries & Benefits	73,816	87,430	87,770	83,994
Purchased Services	492	4,200	4,200	4,200
Food & Supplies	143,533	156,150	160,650	160,650
Dues and Fees	4,219	5,000	5,000	5,000
TOTAL EXPENSES	222,060	252,780	257,620	253,844
July 1 Fund Balance	17,076	70,858	65,903	154,527
Excess Revenues / Exp.	48,827	84,985	88,624	92,408
June 30 Fund Balance	65,903	155,843	154,527	246,935

BEAR LAKE SCHOOLS

Internal Service Fund - 29

2021-22 School Year

Be it resolved that the Internal Service Opening Budget for fiscal year 2021-22 be adopted as listed below effective July 1, 2021.

	2021-22 Opening 7/1/2021
REVENUES	
Local	70,000
TOTAL REVENUES	70,000
EXPENDITURES	
Supplies	70,000
TOTAL EXPENSES	70,000
July 1 Fund Balance	-
Excess Revenues / Exp.	-
June 30 Fund Balance	-

***BEAR LAKE SCHOOLS
BOARD OF EDUCATION***

2021 Tax Rate Request

As part of the 2021-2022 Budget Hearing process, Bear Lake must set the legal and intended tax rate for both the General Fund and its Debt Return Funds.

The total non-homestead taxable value for 2021, upon which the 18.0000 mills is levied, totals \$52,722,796. This is an increase of \$1,282,782 from the 2020 taxable value of \$51,440,014.

Additionally, we will need to levy 3.7000 mills for debt return which is was the same as last year.

Therefore, the Board of Education must adopt the following millage rates for the 2021 tax levy, as part of the budget adoption process in regular session, following this Public Hearing portion of the agenda.

- For General Fund Operations (Non-homestead millage) 18.0000 Mills
- For the Debt Return millage, in total 3.7000 Mills

2021 Tax Rate Request (This form must be completed and submitted on or before September 30, 2021)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

Carefully read the instructions on page 2.

County(ies) Where the Local Government Unit Levies Taxes Manistee County		2021 Taxable Value of ALL Properties in the Unit as of 5-24-2021 \$113,585,317	
Local Government Unit Requesting Millage Levy Bear Lake School District		For LOCAL School Districts: 2021 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. \$52,722,796	

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2021 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2020 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2021 Current Year "Headlee" Millage Reduction Fraction	(7) 2021 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy *	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
Voted	Non Hmst	5/2018	19.4844	19.1175	.9914	18.9530	1.0000	18.9530	18.0000		2022
Voted	Debt	09/2000	N/A	N/A	N/A	N/A	N/A	N/A	2.7000		2025
Voted	Debt	05/2016	N/A	N/A	N/A	N/A	N/A	N/A	1.0000		2023

Prepared by **Kristina A Mauntler** Telephone Number **(231) 723-1689** Title of Preparer **Director of Finance** Date **06/16/2021**

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.1211(3).

<input type="checkbox"/> Clerk	Signature	Print Name	Date
<input checked="" type="checkbox"/> Secretary		Rebecca Fink	06/16/2021
<input type="checkbox"/> Chairperson	Signature	Print Name	Date
<input checked="" type="checkbox"/> President		Bethany Merrill	6/16/2021

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2021 for instructions on completing this section.	
Total School District Operating Rates to be Levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal	0.0000
For Commercial Personal	6.0000
For all Other	18.0000