

Board of Education Special Hearing for
Budget and Final Tax Request

HS CONFERENCE ROOM
705 N 9th Street
Arlington, NE 68002

Monday, September 11, 2017 7:00 PM Central

Matt O'Daniel: Present

Teri O'Flaherty: Present

Bruce Scheer: Present

Jessi Scheer: Present

Luanne Sundberg: Present

Shanon Willmott: Present

Present: 6.

Also present was Superintendent Lynn Johnson, High School Principal, Aaron Pfingsten, Athletic Director, James Shada, Elementary Principal, Jacqueline Morgan and Cheryl Keeler, recording secretary.

1. Call to Order and Roll Call

President O'Daniel called the hearing to order at 7:00 p.m. indicating that this hearing was in compliance with the Open Meetings Act.

2. Pledge of Allegiance

3. Public Hearing

3.1. Discuss, Consider and Receive input on the District's 2017-2018 Budget.

President O'Daniel asked if any patron had input on the budget that was being presented and that was also presented in a workshop two weeks ago. Hearing no input he moved on with the agenda.

3.2. Discuss, Consider and Receive Input from the Public on the 2017-2018 Tax Request.

President O'Daniel reviewed the tax asking and asked if any patrons would like to comment and/or provide feedback. Receiving no input from patrons, he closed the hearing.

4. ADJOURN

Hearing was closed at 7:03 p.m.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Arlington Public Schools (89-0024) in Washington County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11 day of September, 2017 at 7:00 o'clock, P.M., at HS Conference Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Clerk/Secretary

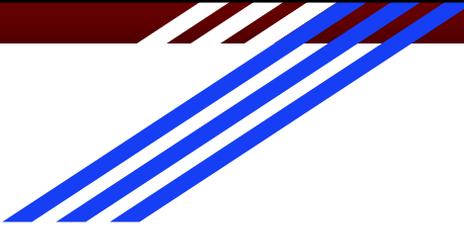
FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2015-2016 (1)	2016-2017 (2)	2017-2018 (3)				
General	\$ 7,139,620.85	\$ 7,898,089.00	\$ 9,013,743.00	\$ 1,522,773.20	\$ 4,309,059.60	\$ 62,903.54	\$ 6,290,360.14
Depreciation	\$ 957,076.95	\$ -	\$ 1,505,250.00		\$ 1,505,250.00		
Employee Benefit	\$ 90,537.00	\$ 92,500.00	\$ 108,326.89	\$ -	\$ 108,326.89		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 310,454.86	\$ 370,000.00	\$ 458,125.68	\$ -	\$ 458,125.68		
School Nutrition	\$ 285,533.87	\$ 345,000.00	\$ 410,400.00	\$ -	\$ 410,400.00		
Bond	\$ 439,170.25	\$ 507,287.58	\$ 680,402.50	\$ 333,523.09	\$ 373,925.59	\$ 6,464.64	\$ 646,464.64
Special Building	\$ -	\$ -	\$ 691,848.39		\$ 551,848.39	\$ 1,414.14	\$ 141,414.14
Qualified Capital Purpose Undertaking	\$ 879,319.58	\$ 1,583,816.25	\$ 1,033,816.25	\$ 80,000.00	\$ 801,749.98	\$ 3,152.18	\$ 315,218.45
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -		
	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS	\$ 10,101,713.36	\$ 10,796,692.83	\$ 13,901,912.71	\$ 1,936,296.29	\$ 8,518,686.13	\$ 73,934.50	\$ 7,393,457.37

Total Personal and Real Property Tax Requirement For Bonds

\$ 961,683.09

Total Personal and Real Property Tax Requirement for ALL Other

\$ 6,431,774.28



Patron Budget Workshop

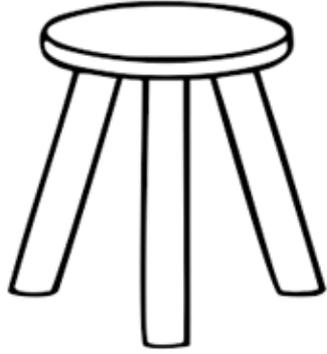
Budget Year 2017-18





Arlington Public Schools Mission Statement

The mission of Arlington Public Schools is to empower all students to develop skills for life-long learning and responsible decision making in order to contribute to a global society.



Three Primary Board Responsibilities



1. Hire / Fire and Evaluate the superintendent
2. Set district policy
3. Pass an annual operating budget

HOW IS THE BUDGET DEVELOPED?

The budget is developed by the Superintendent while working closely with the Finance Committee.

Teri O'Flaherty - Chairman

Matt O'Daniel

Shanon Willmott

Budget Target Goals

1. Meet the educational needs of our students
 - Attract and retain quality staff
 - Build and maintain quality programs
 - Provide a safe and appropriate learning environment
2. Accumulate and reserve necessary cash resources to address items that are identified in the summative needs
3. Sustain adequate reserves in the general fund and the bond fund(s)
4. Sustain cash balance in the general fund account equivalent to 3-6 months of operating expenses
5. Avoid significant levy swings as feasible

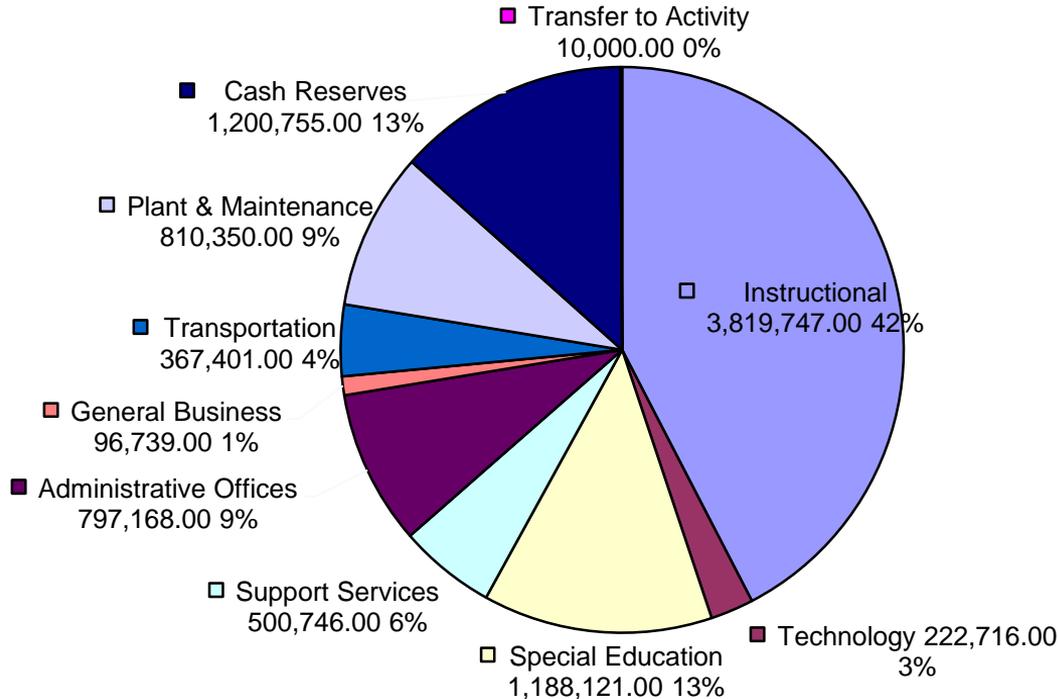
2017-18 Preliminary Budget Targets

The budget proposed for 2017-18 is designed to:

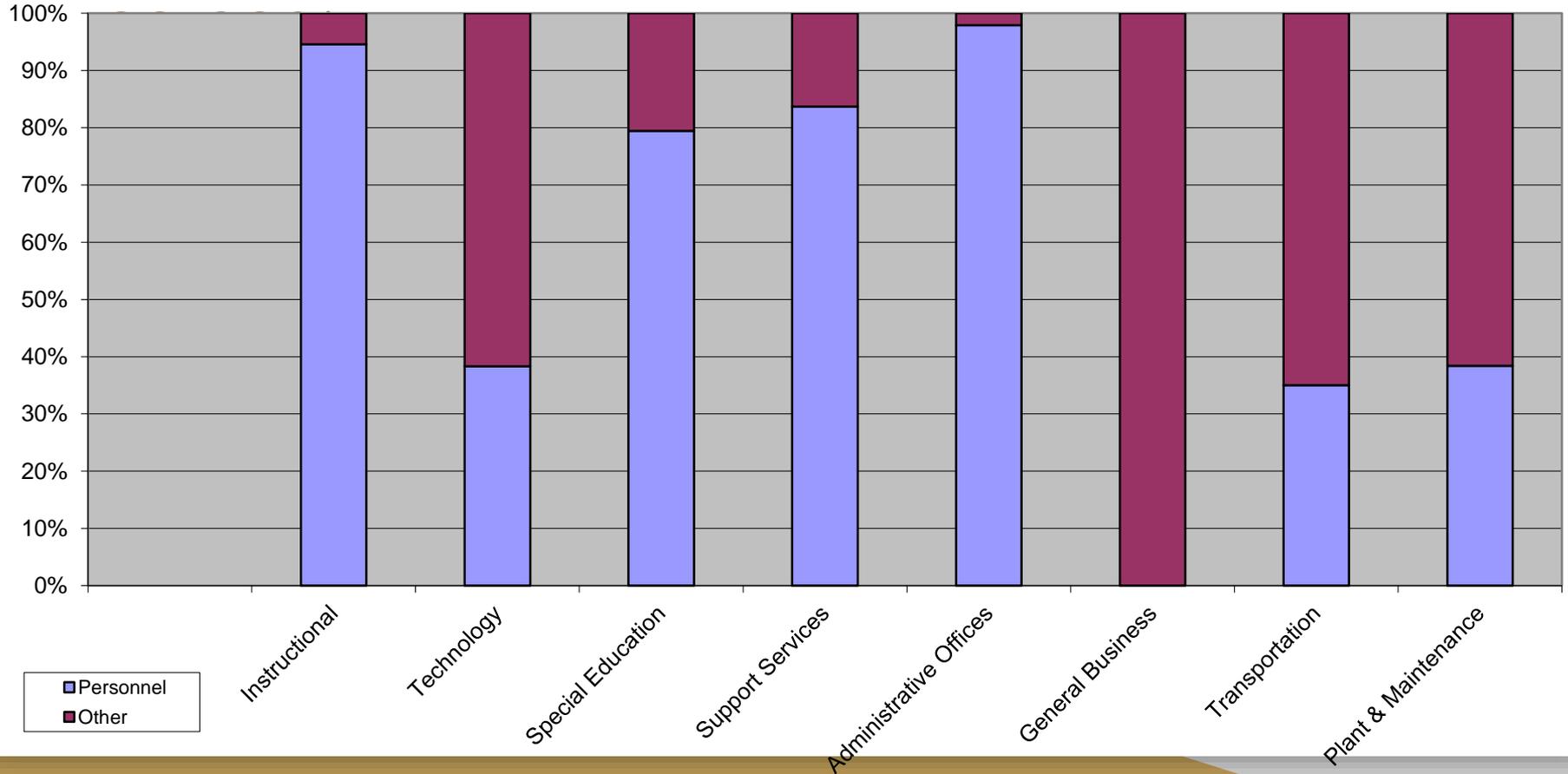
1. Meet current educational needs and end the fiscal year with a balance approximating 4 months of operating expenses (\$2,280,000). GOALS: #1, #3, #4
2. Maintain budget authority to optimize future budget planning. GOAL: #1
3. Increase Series 2017 Refunding Bond Reserves in preparation for increased principal payment that was built into the schedule and define 'adequate reserves' to be equivalent to the next year's payment (at a minimum). GOAL: #3
4. Address identified summative needs by growing the special building fund. GOAL: #2
5. Retain a levy that closely approximates the levy from last year. GOAL: #5

GENERAL FUND BY CATEGORY

Total General Fund Budget \$9,013,743.00 - Increase of 2.12%



Percentage of Personnel in General Fund – 69.69%



GENERAL FUND - BUDGET AND RESOURCES

	2017-18 Budget	2016-2017 Budget	% change from 2016-17
Total General Fund Budget of Disbursements and Transfers:	\$9,013,743.00	\$8,826,999.00	2%
Necessary Cash Reserves:	\$1,522,773.00	\$1,323,625.16	15%
Total Requirements:	\$10,536,516.20	\$10,150,624.16	4%
Total Available Resources Before Property Tax:	\$4,309,059.60	\$3,636,824.16	18.48%
Personal and Real Property Tax Requirements (with 1% Commission):	\$6,290,360.14	\$6,513,800.00	-4%

Series 2017 Refunding Bond

Date	Bonds due	Interest due	Total due
December 15, 2017	\$210,000.00	\$85,726.25	\$295,726.25
June 15, 2018		\$84,676.25	\$84,676.25
TOTALS	\$210,000.00	\$170,402.50	\$380,402.50
Requirements:			
Total bonds and interest	\$380,402.50		
Add necessary cash balance	\$590,004.13		
Deduct beginning cash balance	\$330,406.63		
Total Requirements:			\$640,000.00
Equals Property Tax requirement			\$640,000.00
Add 1% County Treasurer			\$6,464.64
Equals 2017-2018 property tax requirement			\$646,464.64
Estimated District Valuation			\$697,111,889.00
2017-2018 Bond Redemption Fund Levy			0.092735

\$7,130,000

WASHINGTON COUNTY SCHOOL DISTRICT 0024 (ARINGTON PUBLIC SCHOOLS)

Series 2017 Refunding Series 2012 - Aa3

FINAL

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
06/15/2017	-	-	42,863.13	42,863.13
12/15/2017	210,000.00	1.000%	85,726.25	295,726.25
06/15/2018	-	-	84,676.25	84,676.25
12/15/2018	300,000.00	1.150%	84,676.25	384,676.25
06/15/2019	-	-	82,951.25	82,951.25
12/15/2019	320,000.00	1.300%	82,951.25	402,951.25
06/15/2020	-	-	80,871.25	80,871.25
12/15/2020	340,000.00	1.500%	80,871.25	420,871.25
06/15/2021	-	-	78,321.25	78,321.25
12/15/2021	355,000.00	1.650%	78,321.25	433,321.25
06/15/2022	-	-	75,392.50	75,392.50
12/15/2022	375,000.00	1.800%	75,392.50	450,392.50
06/15/2023	-	-	72,017.50	72,017.50
12/15/2023	400,000.00	2.000%	72,017.50	472,017.50
06/15/2024	-	-	68,017.50	68,017.50
12/15/2024	420,000.00	2.150%	68,017.50	488,017.50
06/15/2025	-	-	63,502.50	63,502.50
12/15/2025	445,000.00	2.350%	63,502.50	508,502.50
06/15/2026	-	-	58,273.75	58,273.75
12/15/2026	470,000.00	2.500%	58,273.75	528,273.75
06/15/2027	-	-	52,398.75	52,398.75
12/15/2027	500,000.00	2.750%	52,398.75	552,398.75
06/15/2028	-	-	45,523.75	45,523.75
12/15/2028	530,000.00	2.850%	45,523.75	575,523.75
06/15/2029	-	-	37,971.25	37,971.25
12/15/2029	565,000.00	3.000%	37,971.25	602,971.25
06/15/2030	-	-	29,496.25	29,496.25
12/15/2030	595,000.00	3.000%	29,496.25	624,496.25
06/15/2031	-	-	20,571.25	20,571.25
12/15/2031	635,000.00	3.050%	20,571.25	655,571.25
06/15/2032	-	-	10,887.50	10,887.50
12/15/2032	670,000.00	3.250%	10,887.50	680,887.50
06/15/2033	-	-	-	-
Total	\$7,130,000.00	-	\$1,850,334.38	\$8,980,334.38

2017-18: \$380,402.50
2018-19: \$467,627.50
2019-20: \$483,822.50
2020-21: \$499,192.50
2021-22: \$508,713.75
2022-23: \$522,410.00

Payment
Schedule for
Series 2017
Bond
Refunding

QCPUF Bonds

Date	Bonds due	Interest due	Total due
Dec 15, 2017	\$250,000.00	\$24,790.00	\$274,790.00
June 15, 2018		\$24,026.25	\$24,026.25
TOTALS	\$250,000.00	\$48,816.25	\$298,816.25
Requirements:			
Total bonds and interest	\$298,816.25		
Add necessary cash balance	\$217,657.02		
Deduct beginning cash balance	\$204,407.00		
Total Requirements:			\$312,066.27
Equals Property Tax requirement			\$312,066.27
Add 1% County Treasurer			\$3,151.87
Equals 2017-2018 property tax requirement			\$315,218.14
Estimated District Valuation			\$697,111,889.00
2017-2018 Bond Redemption Fund Levy			0.045218

SUMMATIVE NEEDS LIST

*Roof Resurfacing

*Locker Room Updates

*Parking Lot Resurfacing

*Wrestling Room

*Demo Old Mechanical

*Bus Barn

*Baseball Field Updates

*Playgrounds Upgrade

*Fine Arts Auditorium

*Synthetic Field Surface

Special Building Fund

2017-2018 Beginning Balance			\$477,255.06
Possible Expenditures from Summative Needs:			
Roof Resurfacing	\$250,000.00		
Bus Barn	\$200,000.00		
Requirements:			
Equals Property Tax requirement			\$140,000.00
Add 1% County Treasurer			\$1,414.14
Equals 2017-2018 property tax requirement			\$141,414.14
Estimated District Valuation			\$697,111,889.00
2017-2018 Bond Redemption Fund Levy			0.020286

Depreciation

Balance @ 7/30/17	\$905,250.00	
Transfer 8/31/2017:	\$600,000.00	
2017-2018 Beginning Balance		\$1,505,250.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers						
FUNDS	2015-2016	2016-2017	2017-2018	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Personal and Real Property Tax Requirement	Total	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
General	\$ 7,139,620.85	\$ 7,898,089.00	\$ 9,013,743.00	\$ 1,522,773.20	\$ 4,309,059.60	\$ 62,903.54	\$ 6,290,360.14		Total Personal and Real Property Tax Requirement For Bonds
Depreciation	\$ 957,076.95	\$ -	\$ 1,505,250.00		\$ 1,505,250.00				
Employee Benefit	\$ 90,537.00	\$ 92,500.00	\$ 108,326.89	\$ -	\$ 108,326.89				
Contingency	\$ -	\$ -	\$ -		\$ -			\$ 646,464.64	
Activities	\$ 310,454.86	\$ 370,000.00	\$ 458,125.68	\$ -	\$ 458,125.68				
School Nutrition	\$ 285,533.87	\$ 345,000.00	\$ 410,400.00	\$ -	\$ 410,400.00				
Bond	\$ 439,170.25	\$ 507,287.58	\$ 680,402.50	\$ 333,523.09	\$ 373,925.59	\$ 6,464.64	\$ 646,464.64		Total Personal and Real Property Tax Requirement for ALL Other
Special Building	\$ -	\$ -	\$ 691,848.39		\$ 551,848.39	\$ 1,414.14	\$ 141,414.14		
Qualified Capital Purpose Undertaking	\$ 879,319.58	\$ 1,583,816.25	\$ 1,033,816.25	\$ 80,000.00	\$ 801,749.98	\$ 3,152.18	\$ 315,218.45		
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 6,746,992.73	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -				
	\$ -	\$ -	\$ -	\$ -	\$ -				
TOTALS	\$ 10,101,713.36	\$ 10,796,692.83	\$ 13,901,912.71	\$ 1,936,296.29	\$ 8,518,686.13	\$ 73,934.50	\$ 7,393,457.37		

LEVY COMPARISON 2010-2017

	for 2010-2011	for 2011-2012	for 2012-2013	for 2013-2014	for 2014-2015	for 2015-2016	for 2016-2017	for 2017-2018
		108.99%	109.96%	111.51%	107.24%	110.72%	108.93%	100.75%
Valuation:	\$400,303,946	\$436,293,993	\$479,769,161	\$534,987,693	\$ 573,737,756	\$635,224,744	\$691,939,625	\$697,111,889
General Fund Levy	1.034567	1.049137	1.049869	1.049892	1.028529	0.950034	0.9508920	0.902346
Building Fund Levy	0.013878	0	0	0	0.020202	0.025252	0.0000000	0.020286
Bond Fund	0.08655	0.090908	0.091584	0.090061	0.088940	0.076616	0.0656910	0.092735
QCPUF	0	0	0	0	0	0.05168	0.0463980	0.045218
Total Tax levies	1.134995	1.140045	1.141453	1.139953	1.137671	1.103582	1.0629810	1.060585
Property Tax Request:								
General Fund	\$4,141,414	\$4,577,323	\$5,036,945	\$5,616,798	\$5,901,056	\$6,034,848	\$6,565,656.00	\$6,290,360.14
Building Fund	\$55,555.56	\$0.00	\$0.00	\$0.00	\$115,906.00	\$160,410.00	\$0.00	\$141,414.14
Bond Fund	\$346,464.64	\$396,630.30	\$439,393.94	\$481,818.00	\$510,282.00	\$486,685.00	\$454,545.00	\$646,464.64
QCPUF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$328,283.00	\$321,044.00	\$315,218.45

Notice of Special Hearing To Set Final Tax Request

Arlington Public Schools (89-0024) in Washington County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 11 day of September 2017 at 7:00 o'clock P.M., at HS Conference Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

2016/17 Budget Information

2017/18 Budget Information

Fund	2016-2017 Property Tax Request	2016 Tax Rate	Property Tax Rate (2016-2017 Request Divided By 2017 Valuation)	2017-2018 Proposed Property Tax Request	Proposed 2017 Tax Rate
General Fund	6,579,595.89	0.950892	0.943836	6,290,360.14	0.902346
Bond Fund(s) K - 12	454,545.45	0.065691	0.065204	646,464.64	0.092735
Bond Fund(s) K - 8			0.000000		0.000000
Bond Fund(s) 9 - 12			0.000000		0.000000
Bond Fund _____			0.000000		0.000000
Special Building Fund			0.000000	141,414.14	0.020286
Qualified Capital Purpose Undertaking Fund K - 12	321,044.44	0.046398	0.046054	315,218.45	0.045218
Qualified Capital Purpose Undertaking Fund K - 8			0.000000		0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000		0.000000