

**MINUTES OF THE FINANCE MEETING OF THE
BOARD OF EDUCATION
AMBOY COMMUNITY UNIT SCHOOL DISTRICT #272
TUESDAY, JANUARY 10, 2017 AT 7:00 P.M.
AMBOY HIGH SCHOOL ROOM 105**

President Jones called the Finance Meeting of the Board of Education to order at 7:02 p.m. All board members were present except Olson & Fox. Also present were Jeff Thake & Joshua Nichols.

Superintendent Thake discussed five legislative updates: Property Tax Freeze, Pension Reform, School Funding Formulas, Tax Increases & Tax Credits.

Superintendent Thake shared information on Senate Bill 2912, Educator Licensure.

Superintendent Thake shared information on the Buildings & Grounds Committee meeting. Lengthy discussion was had on how the funds from the 1% sales tax will be spent.

Superintendent Thake discussed liability insurance requirement for school buses.

At 7:28 p.m., a motion was made by Hochstatter and seconded by Setchell to move to Executive Session to discuss the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body. Motion carried unanimously upon roll call.

At 7:46 p.m., a motion was made by Setchell and seconded by Johnson to return to Open Session. Motion carried unanimously upon roll call.

Discussed the need to have a Finance Meeting in February.

A motion was made by Hochstatter and seconded by Johnson to adjourn the meeting at 7:48 p.m. Motion carried unanimously upon roll call.

Respectfully submitted,

Tony Becker, Secretary

Nicole Jones, President

Approved: _____