

**MINUTES OF THE FINANCE MEETING OF THE  
BOARD OF EDUCATION  
AMBOY COMMUNITY UNIT SCHOOL DISTRICT #272  
THURSDAY, SEPTEMBER 10, 2015 AT 7:00 P.M.  
AMBOY HIGH SCHOOL ROOM 105**

President Jones called the Finance Meeting of the Board of Education to order at 7:01 P.M. All board members were present except Fox & Hochstatter. Also present was Jeff Thake.

President Jones opened the floor for public comments. There were none.

Board member, Hochstatter, entered the meeting at 7:03 p.m.

Superintendent Thake reviewed and presented the finances. This included a chart of local tax revenue, state revenue and expenditures since FY11. He also shared how General State Aid has affected the district because of the decline in enrollment. This lead to a discussion where Superintendent Thake had listed many items as to the direction that needs to be considered and a timeline will be set for each of the items.

At 7:45 p.m., a motion was made by Setchell and seconded by Hochstatter to move into Executive Session to discuss appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body or legal counsel for the public body; and collective negotiating matters between the public body and its employees or their representatives. Motion carried unanimously upon roll call.

At 8:23 p.m., a motion was made by Olson and seconded by Setchell to return to Open Session. Motion carried unanimously upon roll call.

A motion was made by Hochstatter and seconded by Setchell to adjourn the meeting at 8:24 p.m. Motion carried unanimously upon roll call.

Respectfully submitted,

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Tony Becker, Secretary

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Nicole Jones, President

Approved: \_\_\_\_\_