

PUTNAM COUNTY CUSD #535  
BOARD OF EDUCATION MEETING AGENDA  
PUTNAM COUNTY PRIMARY SCHOOL - MEDIA CENTER  
December 18, 2017  
6:00 PM

“WHERE ALL STUDENTS WILL LEARN AND SUCCEED AND ALL MEANS **ALL**”

**DISTRICT GOALS:**

Demonstrate increased academic achievement for all students.

Improve communications among all stakeholders in the Putnam County School District and communities.

Maintain strong fiscal responsibility in the Putnam County School District.

- I. CALL TO ORDER
- II. ROLL CALL
- III. AUDIENCE COMMENTS/QUESTIONS
- IV. TAX LEVY
- V. ADJOURN

**LEVY INPUT PAGE - ASSUMPTIONS**

Tax Levy Year:

District Name:  *Enter District Name*  
 District Number:  *Enter District Number*  
 County 1:   
 County 2:   
 County 3:   
 County 4:

*Fill out County names as needed - leave other boxes blank*

**PTELL - Tax Capped:**  *Choose Yes or No*

*Cook County Prior Year EAV Limit:  *Enter Prior Year**

Original Tax Levy Certificate:   
 Amended Tax Levy Certificate:

*Enter "x" in one box only*

*Consumer Price Index:  *Enter Consumer Price Index for 2016**

Actual Total EAV for 2016:  *Enter Actual rate setting EAV for 2016*  
 Estimated % change from 2016 EAV:  *Enter reassessment percentage before New Construction*

Estimated New Construction for 2017:  *Enter Estimated New Construction*  
 Estimated Total EAV for 2017:  *Includes New Construction*  
 Total change from prior year:  *Includes New Construction*

No. of Tax Levied Bond Issues Outstanding:

	<b>Input Maximum Tax Rate:</b>	<b>Total 2016 Extension for all Counties:</b>	<b>Input 2016 Putnam County Extension:</b>	<b>Input 2016 Marshall County Extension:</b>	<b>Input 2016 LaSalle County Extension:</b>
Educational	2.72%	\$3,214,593.02	3,214,593.02		
Operations & Maintenance	0.50%	\$590,917.84	590,917.84		
Transportation	0.20%	\$236,367.13	236,367.13		
Working Cash	0.05%	\$59,091.78	59,091.78		
Municipal Retirement		\$142,009.37	142,009.37		
Social Security		\$90,008.60	90,008.60		
Fire Prevention & Safety *	0.05%	\$59,091.78	59,091.78		
Tort Immunity		\$305,008.15	305,008.15		
Special Education	0.04%	\$47,273.43	47,273.43		
Leasing	0.05%	\$59,091.78	59,091.78		
<b>Input Fund Name:</b>		\$0.00			

**Total Aggregate Extension for 2016:**

**SEDOL IMRF (Lake County Only):**

**Bond and Interest Extension for 2016:**

**Total 2016 Extension:**

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2017 LEVY CALCULATION PAGE

Consumer Price Index:	2.10%
Actual Total EAV for 2016:	\$118,183,567
Estimated % change from 2016 EAV:	10.00%
Estimated New Construction for 2017:	\$0
Estimated Total EAV for 2017:	\$130,001,924
Total change from prior year:	10.00%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Individual Fund Estimated Maximum Extension:	Manual Override and Non-Capped funds levy Input:	Balloon % Input:	Levy Amount:	Truth in Taxation
Operational	\$3,214,593.02	2.72%	\$3,536,052.32	\$3,536,052.32			\$3,536,052.00	EXCEEDS EST. MAX
Operations & Maintenance	\$590,917.84	0.50%	\$650,009.62	\$650,009.62			\$650,010.00	EXCEEDS EST. MAX
Transportation	\$236,367.13	0.20%	\$260,003.85	\$260,003.85			\$260,004.00	EXCEEDS EST. MAX
Working Cash	\$59,091.78	0.05%	\$65,000.96	\$65,000.96			\$65,001.00	EXCEEDS EST. MAX
Municipal Retirement	\$142,009.37				Input in Manual Override	\$92,000	\$92,000.00	EXCEEDS EST. MAX
Social Security	\$90,008.60				Input in Manual Override	\$140,000	\$140,000.00	EXCEEDS EST. MAX
Fire Prevention & Safety *	\$59,091.78	0.05%	\$65,000.96	\$65,000.96			\$65,001.00	EXCEEDS EST. MAX
Tort Immunity	\$305,008.15				Input in Manual Override	\$300,000	\$300,000.00	EXCEEDS EST. MAX
Special Education	\$47,273.43	0.04%	\$52,000.77	\$52,000.77			\$52,001.00	EXCEEDS EST. MAX
Leasing	\$59,091.78	0.05%	\$65,000.96	\$65,000.96			\$65,001.00	EXCEEDS EST. MAX
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	EXCEEDS EST. MAX

Extension/Levy **\$4,803,452.88**      **\$4,693,069.45**      **\$4,693,069.45**      **\$532,000.00**      Levy **\$5,225,070.00**      Truth in Taxation **8.78%**      **YES**

Levy in excess of estimated extension:

SEDOL IMRF       SEDOL IMRF

Bond and Interest:       Bond and Interest:

Total Extension/Levy **\$4,915,052.88**      Total Levy **\$5,225,070.00**      **6.31%**

Original:    
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**

School Business and Support Services Division  
 217/785-8779

**CERTIFICATE OF TAX LEVY**

*A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.*

District Name Putnam County	District Number CUSD #535	County Putnam, Marshall, LaSalle
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**Amount of Levy**

Educational	\$ 3,536,052	Fire Prevention & Safety *	\$ 65,001
Operations & Maintenance	\$ 650,010	Tort Immunity	\$ 300,000
Transportation	\$ 260,004	Special Education	\$ 52,001
Working Cash	\$ 65,001	Leasing	\$ 65,001
Municipal Retirement	\$ 92,000		\$ 0
Social Security	\$ 140,000	Other	\$ 0
		<b>Total Levy</b>	<b>\$ 5,225,070</b>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**See explanation on reverse side.**

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 3,536,052 dollars to be levied as a special tax for educational purposes; and  
 the sum of 650,010 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 260,004 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 65,001 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 92,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 140,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 65,001 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 300,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 52,001 dollars to be levied as a special tax for special education purposes; and  
 the sum of 65,001 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2017

Signed this \_\_\_\_\_ day of 2017 .

\_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

**Number of bond issues of said school district that have not been paid in full** 1 .

2017 TAX EXTENSION WORKSHEET

Estimated New Construction for 2017:	\$0
Estimated Total EAV for 2017:	\$130,001,924
Estimated change from prior year:	10.00%
Actual New Construction for 2017:	
Actual Total EAV for 2017:	\$129,639,406
Actual change from prior year:	9.69%

	Levy Amount:	County Loss %:	Total Levy with Loss & Cost:	Calculated Tax Rate:	Maximum Calculated Tax Rate:	Maximum Allowable Extension:	Maximum Allowable Extension x Reduction Factor:	Final Tax Rate:	District Adjustment:	Final Adjusted Tax Rate:
Operational	\$3,536,052	0.00%	\$3,536,052	2.7276%	2.7200%	\$3,526,191.84	\$3,526,191.84	2.7200%	\$0.00	0.0000%
Operations & Maintenance	\$650,010	0.00%	\$650,010	0.5014%	0.5000%	\$648,197.03	\$648,197.03	0.5000%	\$0.00	0.0000%
Transportation	\$260,004	0.00%	\$260,004	0.2006%	0.2000%	\$259,278.81	\$259,278.81	0.2000%	\$0.00	0.0000%
Working Cash	\$65,001	0.00%	\$65,001	0.0501%	0.0500%	\$64,819.70	\$64,819.70	0.0500%	\$0.00	0.0000%
Municipal Retirement	\$92,000	0.00%	\$92,000	0.0710%	0.0710%	\$92,000.00	\$92,000.00	0.0710%	\$0.00	0.0000%
Social Security	\$140,000	0.00%	\$140,000	0.1080%	0.1080%	\$140,000.00	\$140,000.00	0.1080%	\$0.00	0.0000%
Fire Prevention & Safety *	\$65,001	0.00%	\$65,001	0.0501%	0.0500%	\$64,819.70	\$64,819.70	0.0500%	\$0.00	0.0000%
Tort Immunity	\$300,000	0.00%	\$300,000	0.2314%	0.2314%	\$300,000.00	\$300,000.00	0.2314%	\$0.00	0.0000%
Special Education	\$52,001	0.00%	\$52,001	0.0401%	0.0400%	\$51,855.76	\$51,855.76	0.0400%	\$0.00	0.0000%
Leasing	\$65,001	0.00%	\$65,001	0.0501%	0.0500%	\$64,819.70	\$64,819.70	0.0500%	\$0.00	0.0000%
	\$0	0.00%	\$0	0.0000%	0.0000%	\$0.00	\$0.00	0.0000%	\$0.00	0.0000%

Levy/Extension	\$5,225,070	4.0305%	\$5,211,982.56	4.0204%	\$5,211,982.56	4.0204%	0.0000%
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% Needed To Adjust: 4.0204%  
 Amount Needed To Adjust: \$5,211,982.56

SEDOL IMRF	\$0	0.0000%
Bond and Interest:	\$0	0.0000%
Total Extension/Levy	\$5,225,070	0.0000%

SEDOL IMRF	\$5,211,983	4.0204%
Bond and Interest:	\$5,211,983	4.0204%