

PUTNAM COUNTY CUSD #535
BOARD OF EDUCATION MEETING AGENDA
PUTNAM COUNTY PRIMARY SCHOOL - MEDIA CENTER
December 15, 2014
6:00 PM

“WHERE ALL STUDENTS WILL LEARN AND SUCCEED AND ALL MEANS **ALL**”

DISTRICT GOALS:

Demonstrate increased academic achievement for all students.

Improve communications among all stakeholders in the Putnam County School District and communities.

Maintain strong fiscal responsibility in the Putnam County School District.

- I. CALL TO ORDER
- II. ROLL CALL
- III. AUDIENCE COMMENTS/QUESTIONS
- IV. TAX LEVY
- V. ADJOURN

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

Original:

X

Amended:

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CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Putnam County CUSD 535	District Number --05-35	County Putnam
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Amount of Levy

Educational	\$ <u>4,084,049</u>	Fire Prevention & Safety *	\$ <u>75,074</u>
Operations & Maintenance	\$ <u>750,744</u>	Tort Immunity	\$ <u>329,622</u>
Transportation	\$ <u>300,298</u>	Special Education	\$ <u>60,060</u>
Working Cash	\$ <u>75,074</u>	Leasing	\$ <u>75,074</u>
Municipal Retirement	\$ <u>177,506</u>	Other	\$ <u>0</u>
Social Security	\$ <u>0</u>	Other	\$ <u>0</u>
		Total Levy	\$ <u>5,927,501</u>

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 4,084,049 dollars to be levied as a special tax for educational purposes; and
the sum of 750,744 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 300,298 dollars to be levied as a special tax for transportation purposes; and
the sum of 75,074 dollars to be levied as a special tax for a working cash fund; and
the sum of 177,506 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 0 dollars to be levied as a special tax for social security purposes; and
the sum of 75,074 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 329,622 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 60,060 dollars to be levied as a special tax for special education purposes; and
the sum of 75,074 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2014.

Signed this 15th day of Dec 20 14 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 0 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for educational purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for operations and maintenance purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for transportation purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax known as a Working Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code).

The school board of any school district may levy a tax for municipal retirement purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other school taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax upon all the taxable property of the district at the value as equalized or assessed by the Department of Revenue for the purposes of professional surveys, alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the district for tort immunity purposes in a sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settlement, or insurance imposed upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilities under the Workers' Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-107 and Section 17-2.5 of the School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash value as equalized or assessed by the Department of Revenue within the district for capital improvement purposes (which levy is in addition to that for building purposes) and such funds are to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, by proper resolution, may levy an annual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with voter approval, may levy a tax annually, for summer school purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not more than five years for area vocational education building purposes including the purposes authorized by Section 10-22.31b of the School Code, upon the condition that there are not sufficient funds available in the operations and maintenance fund of the district to pay the cost thereof. Such tax shall not be levied without the prior approval of the State Superintendent of Education and prior approval by a majority of the electors voting upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy an annual tax not to exceed 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purposes of leasing educational facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the School Code).

The school board of any school district, upon determining that a surplus of funds is available, shall adopt a resolution or ordinance reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The district shall certify the action to the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 200/18-20).

The Truth in Taxation Law affects all units of local government, school districts, and community colleges, including home rule units, who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 et seq.

2014 Tax Levy Projections

Putnam County C.U.S.D. 535

Jay K. McCracken, Superintendent

Summary from 2013

Projections from Putnam County Assessor's Spreadsheet

Projected total EAV \$151,241,354

Actual County EAV Total \$113,569,154

Difference \$37,672,200

Projections for 2014

Projections from Putnam County Assessor's Spreadsheet

Projected total EAV \$150,148,878

Projected Difference -\$37,672,200

Projected EAV Total \$112,476,678 (with all deductions, such as Enterprise Zone)

Projected Tax Dollars

EAV divided by 100 times the tax rate = income

\$112,476,678 divided by 100 times 3.95 = \$4,442,828.78

Projected EAV with Overlap

\$112,476,678 (projected P.C. EAV)

+ \$2,592,777 (estimated overlap EAV from LaSalle and Marshall Counties)

\$115,069,455 (estimated total EAV with overlap)

Projected Tax Dollars with Overlap

\$115,069,455 divided by 100 times 3.95 = \$4,545,243.47

Subject: 2014 tax levy

[Quoted text hidden]

Lamboleay, Ann <lamboleya@pcschoools535.org>
To: Tom Peffer <tpeffer@gorenzcpa.com>

Tue, Dec 9, 2014 at 7:45 AM

Ann Lamboleay
Administrative Secretary
Putnam County CUSD #535
400 E. Silverspoon Ave.
Granville, IL 61326
815-882-2800 x 5

[Quoted text hidden]

 **TaxLevy2014.xls**
45K

Tom Peffer <tpeffer@gorenzcpa.com>
To: "Lamboleay, Ann" <lamboleya@pcschoools535.org>

Tue, Dec 9, 2014 at 1:29 PM

Tax Levy looks okay. Because the levy is more than 105% of last year's extension, a Truth in Taxation Hearing will be required.

Tom Peffer

Gorenz and Associates, Ltd.

4200 N. Knoxville Ave.

Peoria, IL 61614

309-685-7621

309-685-4758 (fax)

tpeffer@gorenzcpa.com

From: Lamboleay, Ann [mailto:lamboleya@pcschoools535.org]
Sent: Tuesday, December 09, 2014 7:46 AM
To: Tom Peffer
Subject: Re: 2014 tax levy

[Quoted text hidden]

Lamboleay, Ann <lamboleya@pcschoools535.org>
To: Tom Peffer <tpeffer@gorenzcpa.com>

Tue, Dec 9, 2014 at 1:51 PM