



GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

**DATE, TIME, LOCATION: TUESDAY, OCTOBER 12, 2010, 6:30 PM
REGULAR MEETING OF THE BOARD OF TRUSTEES
ADMINISTRATION BUILDING BOARD ROOM
4544 INTERSTATE 10, BAYTOWN, TEXAS**

AGENDA

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 - a. Election and Resignations
 - b. Superintendent's Evaluation
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 3. Discussion of Purchase, Exchange, Lease, or Value of Real Property
 - G. Consideration of Personnel - Election and Resignations 64
6. ADJOURNMENT

If, during the course of the meeting, any discussion of any item on the Agenda should be held in Closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapter D and E.

If you require special assistance or the provision of an auxiliary aid or device during this event, please contact Noemi Garcia in the Superintendent's Office at 281.420.4816 at least 48 hours prior to the event.



GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

BYRON P. TERRIER, Ed.D.

ASSISTANT SUPERINTENDENT
ADMINISTRATIVE SERVICES

October 12, 2010

TO: DR. TOBY YORK

FROM: DR. BYRON TERRIER

SUBJECT: OPENING EXERCISES FOR OCTOBER 12, 2010, BOARD MEETING

The opening exercises for the October 12, 2010, Board Meeting will be given by the students of Ashbel Smith.

The pledges will be led by Briana Loera and Elizabeth Santillan.

Second grade students will dance to "Los Viejitos" in honor of Hispanic Heritage Month. The students participating are: Omar Fajardo, Andres Garcia, Emmanuel Gonzalez, Valeria Hernandez, Briana Loera, Julian Lugo, Emily Medina, Ashley Melendez, German Morfin, and Elizabeth Santillan.

The students are under the direction of music teacher Ms. Blair Campbell and principal Ms. Suzanna Raymundo.

/rn

CITIZENS' PARTICIPATION

Citizens who have registered with the recording secretary may address the Board on matters other than the character or any student, staff, or Board member. Since the item addressed by the speaker may not have been posted in accordance with the Texas Open Meetings Law. Board members may only listen to the individual's statement and may not discuss the item with the patron or take action on any matter not on the agenda. Each individual heard shall be allotted no more than five minutes for the presentation; however, if more than six citizens register to address the Board, more time may be given by a majority vote of the Board.

.Meeting of the Board of Trustees
GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Baytown, Texas

September 27, 2010

REGULAR MEETING

The Board of Trustees and the Administrative Staff of the Goose Creek Consolidated Independent School District met in a Regular Board Meeting on Monday, September 27, 2010, in the Board Room of the Administration Building, 4544 Interstate 10, 6:30 p.m., with the following Board members present:

PRESENT: Mr. Ken Martin, President; Ms. Wilyne Laughlin, Vice President;
Ms. Jenice Coffey, Secretary; Mr. Howard Sampson, Assistant Secretary;
Mr. Robert Hoskins; Mr. Carl Burg; and Mr. Agustin Loreda

ABSENT: None

OPENING EXERCISE

The opening exercises for the September 27, 2010, Board Meeting were given by the students of James Bowie Elementary School. The pledges were led by Allison Hotchkiss. Board Member Robert Hoskins asked for a Moment of Silence and gave the prayer.

Six students showcased their winning art pieces from various art contests that elementary students participate in. The students participating were: Emma Barefoot, Louis Pratt, Paige Soape, Heber Ochoa, Gabrielle Montez, and Mykia Coleman.

The students were under the direction of teacher Ms. Annette Brownfield, counselor Ms. Kim Fox, and principal Ms. Ginger McKay.

RECOGNITIONS AND ACKNOWLEDGEMENTS

Reach Out to Dropouts Walk Recognition

The third annual Reach Out to Dropouts Walk was held on September 11, 2010. The goal of this event was to encourage students who are not currently enrolled in school to return and graduate. A total of 377 volunteers participated with the belief that everyone deserves a second chance. The volunteers knocked on doors as they targeted teenagers and gave pep talks about returning to school. Forty-eight high school dropouts have re-enrolled in GCCISD schools as a result of this program. Additionally, former GCCISD students have been located in other schools throughout Texas and the United States.

This annual event was organized by Ms. Janci Alexander-Alfaro, GCCISD Director of Guidance and Counseling. We would like to recognize her and members of her planning team for their hard work and dedication to this event.

Planning Team Members:

Janci Alexander-Alfaro	Director of Guidance and Counseling
David Yannotta	Director of Assessment and Accountability
Suzanne Heinrich	Executive Director of School Administration
Suzanne Alimena	Secretary to the Assistant Superintendent for Assessment and Accountability
Cyndi Newport	GCCISD Transportation Router
Claudine Berman	Secretary to the Director of Guidance and Counseling
Melissa Valencia	Lee College Recruiter and Advisor for Lee College Ambassadors

CITIZENS PARTICIPATION

No one registered to address the Board of Trustees.

DISPOSITION OF MINUTES

August 31, 2010, Board Workshop
September 13, 2010, Regular Board Meeting
September 15, 2010, Board Workshop

Mr. Hoskins moved and Mr. Loredo seconded the motion **THAT THE BOARD APPROVE THE MINUTES FOR THE AUGUST 31, 2010, BOARD WORKSHOP, SEPTEMBER 13, 2010, REGULAR BOARD MEETING, AND SEPTEMBER 15, 2010, BOARD WORKSHOP AS PRESENTED.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.

ITEMS OF DISCUSSION/ACTION

8201. CONSIDERATION OF ORDINANCE AND RESOLUTION FOR GOOSE CREEK CISD FOR FISCAL YEAR 2010-2011 FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES AND DIRECTING THE ASSESSMENT AND COLLECTION

Mr. Burg moved and Mr. Hoskins seconded the motion **THAT THE BOARD APPROVE THE FISCAL YEAR 2010-2011 TAX LEVY ORDINANCE AND RESOLUTION FIXING AND LEVYING SCHOOL AD VALOREM TAXES AND DIRECTING THE ASSESSMENT AND COLLECTIONS. THE TOTAL TAX RATE APPROVED WAS \$1.30213, A TWO-CENT INCREASE FROM 2009-2010.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.

8202. CONSIDERATION OF SUPERINTENDENT’S REPORT

- 1. Uniform Grading Guidelines**
- 2. Special Education Update**

1. Uniform Grading Guidelines

The Board of Trustees heard a presentation from Assistant Superintendent Rick Kirk, Executive Directors Diana Cox and Suzanne Heinrich, Lee High School teacher Meg Galloway, and Harlem Elementary School teacher Kathi Fleck

2. Special Education Update

The Board of Trustees heard a presentation from Director of Special Education Tom Kelchner and Executive Director Suzanne Heinrich.

8203. CONSIDERATION OF AGREEMENT BETWEEN HARRIS COUNTY AND GOOSE CREEK CISD FOR INTERSECTION IMPROVEMENTS AT WALLISVILLE RD. AND N. MAIN STREET

Mr. Loredo moved and Mr. Hoskins seconded the motion **THAT THE BOARD APPROVE THE AGREEMENT WITH HARRIS COUNTY FOR THE REQUESTED INTERSECTION IMPROVEMENTS AT THE INTERSECTION OF WALLISVILLE RD. AND N. MAIN ST. THESE IMPROVEMENTS WILL BE CARRIED NORTH ON N. MAIN STREET PAST THE NORTH MOST ENTERANCE TO GOOSE CREEK MEMORIAL HIGH SCHOOL ON N. MAIN STREET.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Hoskins, and Mr. Loredo voting for the motion. Mr. Burg voted against.

This will allow the county to make the necessary improvements at Wallisville and N. Main St. and make this intersection safer for our students, staff, and patrons. We have \$600,000 reserved in the Goose Creek Memorial bond budget to cover the cost

8204. CONSIDERATION OF CLASS SIZE WAIVER

Mr. Burg moved and Mr. Loredo seconded the motion **THAT THE BOARD APPROVE THE REQUEST TO TEA FOR CLASS SIZE WAIVER AS REVISED.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.

8205. CONSIDERATION OF CONSIDERATION OF STATE WAIVERS

Ms. Coffey moved and Mr. Sampson seconded the motion **THAT THE BOARD APPROVE THE STATE WAIVERS FOR STAFF DEVELOPMENT EARLY RELEASE MODIFIED SCHEDULE/TAKS TESTING DAYS AND TIMELINE FOR ACCELERATED INSTRUCTION.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.

8206. CONSIDERATION OF CONSENT AGENDA

- 1. Renewal of Request for Proposal (RFP) for Awards, Trophies, Plaques and Related Items**
- 2. Renewal of Competitive Sealed Proposal (CSP) for Janitorial and Maintenance Services for Central Administration Building**
- 3. Tax Refund**
- 4. Budget Amendments**

Mr. Loredo moved and Mr. Hoskins seconded the motion **THAT THE BOARD APPROVE THE CONSENT AGENDA ITEMS 1 THROUGH 4 AS LISTED.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.

Renewal of Request for Proposal (RFP) for Awards, Trophies, Plaques and Related Items

The Board approved to extend the contract with Awards and Engraving, Baytown Trophy & Engraving, Burnett Marketing, C. C. Creations, Neff Motivations, Plaques and Such, and Renaissance Learning for the Awards, Trophies, Plaques and Related Items proposal for one (1) additional year.

Renewal of Competitive Sealed Proposal (CSP) for Janitorial and Maintenance Services for Central Administration Building

The Board approved the renewal of the Janitorial and Maintenance Services contract with Central Management, Inc. for one (1) additional year.

Tax Refund

The Board approved a tax refund to Citimortgage Inc in the amount of \$6,057.43 in accordance with Section 31.11 State Property Code with provision that no taxes are owed by the referenced parties on any account.

Budget Amendments

Amendment No. 2

This amendment to increase appropriations of \$1,882,866 was requested by Pete Pape, Chief Financial Officer, to incorporate into the District's books and records the appropriations for outstanding purchase orders at August 31, 2010. The purchase order roll forward for funds 212-865 is for informational purposes only. The Board only needs to amend fund 199.

Amendment No. 3

This amendment to redistribute appropriations between Functions 11, and 23, Campus Administration, was requested by Suzanne Keith, Principal at Victoria Walker Elementary, to move campus capital allotment funds to the correct function for office equipment.

8207. FUTURE BOARD AGENDA ITEMS

- BOARD TRAINING**
- BOARD MEETINGS**

Future Board Agenda Items

- Board Policy Update 88, October 11, 2010
- Counseling Update, October 12, 2010
- Maintenance and Operations Dept., October 23
- Telecast of Board Meetings

Board Training

- Team Building
Mr. Loredo moved and Ms. Coffey seconded the motion **THAT THE BOARD SET A BOARD TEAM BUILDING SESSION FOR BOARD GOALS ON NOVEMBER 3, 2010, 6:30 P.M., WITH DR. LEONARD MERRELL.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Burg, Mr. Hoskins, and Mr. Loredo voting for the motion.
- Gulf Coast Area Association of School Boards Meeting, November 10, 2010, 6:30 p.m., Region IV Service Center

CLOSED MEETING

At approximately 9:04 p.m., President Ken Martin recessed the Regular Meeting into a Closed Meeting with the following statement:

“This Board will now recess into a Closed Session pursuant to the following sections of the Texas Opening Meetings Act: 551.071, Private consultation with the Board’s attorney; 551.072, Discussing purchase, exchange, lease, or value of real property; 551.074, Discussing personnel or to hear complaints against personnel. No action will be taken while the Board is in Closed Session.”

Board Reconvenes into Regular Session

At approximately 9:25 p.m., the Board reconvened into Regular Session with President Ken Martin presiding. No action was taken while in Closed Session.

8208. CONSIDERATION OF INTER-LOCAL AGREEMENT SAFE SCHOOLS PROJECT

Mr. Burg moved and Ms Laughlin seconded the motion **THAT THE BOARD APPROVE THE INTER-LOCAL AGREEMENT WITH REGION IV FROM SEPTEMBER 1, 2010 TO AUGUST 31, 2011 TO PROVIDE CRIMINAL HISTORY CHECKS FOR PROSPECTIVE EMPLOYEES AND VOLUNTEERS.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Hoskins, Mr. Burg, and Mr. Loredo voting for the motion.

8209. CONSIDERATION OF PERSONNEL

Mr. Burg moved and Ms. Laughlin seconded the motion **THAT THE BOARD APPROVE THE ONE ELECTION AS RECOMMENDED BY THE ADMINISTRATION.** The motion passed with Mr. Martin, Ms. Laughlin, Ms. Coffey, Mr. Sampson, Mr. Hoskins, Mr. Burg, and Mr. Loredó voting for the motion.

Election

Jolene Tucker, teacher, assigned to Travis Elementary School.

ADJOURNMENT

President of the Board Ken Martin adjourned the Board meeting at approximately 9:26 p.m.

GCCISD
Guidance and Counseling
Department

Board Update
October 12, 2010

Board Goal 3

The district will develop systematic management structures, including effectiveness measures for the guidance and counseling department.

Philosophy

The philosophy of the GCCISD Department of Guidance and Counseling is to provide a comprehensive school counseling program that promotes and enhances student achievement.

**Academic Development
Personal/Social Development
Career Development**

Populations Served

The implementation of a high quality comprehensive, developmental counseling and guidance program benefits the various populations involved in the program.

- Students
- Parents
- Teachers
- Administrators
- Board of Education
- Counselors

Four Components

Guidance Curriculum

Provides guidance content in a systematic way to all students.

Responsive Services

Addresses the immediate concerns of students.

Individual Planning

Assists students in monitoring and understanding their own development.

System Support

Includes program and staff support activities and services.

What Do School Counselors Do?

School counselors address the academic and developmental needs of all students, not just those in need, by collaborating with students, parents, school staff and the community. School counseling programs exhibit the following characteristics:

- Foundational mission and goals
- Delivery methods
- Program management
- Accountability

HCDE Audit Improvements

Recommendations	Progress
Counselors provide guidance and counseling services.	Complete
Registrar position be performed by a trained paraprofessional.	Complete
High school counselors have more time to focus on guidance and counseling .	Complete
Counselors have a limited role in administering state tests.	Complete
Senior exit survey is used to compile vital information for tracking graduates.	- In progress
High school counselor complete face to face credit evaluations with each student.	Complete
New counselors have orientation and professional development.	Complete
All counselors be relieved of mandatory attendance of ARD meetings, where	Complete

HCDE Audit Improvements

Recommendations	Progress
Director of Guidance and Counseling have input into counselors evaluation.	Complete
Director of Guidance and Counseling develop guidance program that follows the state program.	Complete
Develop a staff development program for counselors.	Complete
District counselor handbook be developed.	Complete
Full year mentoring program for new counselors be developed.	Complete
Counselors not be assigned more duty than other professionals.	-In progress
Counselor job descriptions and evaluations reflect the state's plan.	Complete
Train all counselors in crisis response.	Complete

Professional Development Matrix

District trainings:

- Character Education Implementation
- INOVA
- Bullying and Cyber Bullying
- Legal and Ethical Updates
- Naviance
- College and Career Readiness
- Closing the Achievement Gap
- Graduation Requirements
- Special Programs
- Nonviolence Crisis Refresher
- Child Abuse Procedures

Job Description and Evaluation

Created an updated job description and evaluation for GCCISD counseling staff based on Texas Agency's model for Developmental Guidance and Counseling Program.

How do we ensure guidance at the campus level?

- Each campus has successfully added a counseling component to their Campus Improvement Plan.
- Campus counseling plans are created for each school based on the needs of each individual campus.
- Highlighted Programs Include:
 - Junior and Senior Night
 - College and Career Week
 - Red Ribbon Activities
 - Safe School Ambassadors
 - Class Presentations

Completion and Graduation Rates

- Implementation of at-risk charts maintained by counselor and shared with assistant principal.
- Reach Out Program (Total 58 re-enrolled students)
- Expansion of Peter Hyland Center
- Configuration of grade level administrative offices to foster collaboration between counselors and assistant principals. (Lee High School changes will be completed prior to 2011-2012 school year)
- Reduction of non-graduates

College and Career Readiness

- Dual Enrollment Increase
- AVID Increase
- ACT/SAT Test Increase
- Duke Talent Search & Prep
- CTE Enrollment Increases
- PSAT and SAT Seminars Increase
- College Forward Program
- Kids 2 College 6th Grade Curriculum

Naviance

Naviance Succeed is a suite of products and services for GCCISD students, parents, teachers, counselors, and administrators that promotes college and workplace readiness through increased collaboration, rigor and transparency. The individual components include:

- Course Planner
- Career Planner
- College Planner
- District Connections

Naviance Implementation Timeline

- Purchased Program in November 2009
- Converted 8th grade Student Information /Course History in 2009
- Converted 7-12 grade Student Information October 2010
- Data Imports Needs
 - Parent Data
 - Test Scores
 - Course History
 - Student GPA's
 - Scholarship List
 - Teacher List

Naviance Grade Level Implementation

Grade 7

Grade 8

Grade 9

Grade 10

Grade 11

Grade 12

Naviance

Grade Level	Naviance Components
Grade 7	Career Key Interest Inventory
Grade 8	Develop Four-Year Plan; Career Search
Grade 9	Edit Four-Year Plan; Career and College Planner
Grade 10	Do What You Are? Career Planning; College Search; Career Search
Grade 11	Scholarships Search; College Search; College Profile; Career Profile; Resume Builder; Reference Requests; Transcript Requests (2011-2012)
Grade 12	Scholarship List; College Applications; Career Portfolio; Resume Builder; Reference Requests; Transcript Requests (2011-2012)

Future Projects

- College and Career Readiness Committee
- Advanced Academics Committee
- Anti- Bullying Committee
- Closing the Achievement Gap
- Positive Behavior Support (Counseling Implications)

Economic Development Options for Texas School Districts

Summary of presentation given by:

Dan Casey & Bob Popinski, Moak, Casey & Associates

Kevin O'Hanlon, O'Hanlon, McCollum & Demerath

TASA/TASB Annual Meeting

October 2, 2009

Economic Development Programs and Public Education

- Two options available to school districts to participate in economic development through tax reductions:
 - Texas Economic Development Act: Chapter 313 property value limitations
 - Freeport exemptions for goods in-transit
- Ability to grant Chapter 312 tax abatements like cities and counties ended in 2001
- Tax Increment Reinvestment Zones (TIF or TIRZ) created after 1999 are no longer eligible for state property value study deduction

Texas Economic Development Act: Chapter 313 Property Value Limitations

- Limited to school districts—established in 2001 under HB-1200
- First projects approved in late 2002
- 129 projects had been approved as of October 2009
- Approximately \$40 billion in new investment covered by these agreements
- Major legislative changes in 2009

Chapter 313 Basics

- Eligible projects include:
 - Manufacturing
 - Research and development
 - Renewable electric generation
 - Clean coal
 - Nuclear Energy
 - Computer data centers—added in 2009
- Company makes application to school district for each eligible project

Chapter 313 Basics (cont.)

- District may offer minimum property value limitation from \$1 million to \$100 million
 - Depends on size of tax base, rural status
 - Look at Comptroller's website for list of limits
- Property is fully taxed first two years (or longer)
- Value limitation applies for eight years
 - Largely subsidized by the state through additional state aid or reduced recapture
- Full project value available for debt service on bonds

Chapter 313 Basics (cont.)

- 150-day review process anticipated
 - Comptroller has 91 days to make recommendation and present economic analysis
 - Board must adopt findings and approve agreement between district and the company
- Company pays an application fee to cover costs of consultants and attorney for the district

Chapter 313 Basics (Cont.)

- Chapter 313 was renewed to 2014
- Comptroller can effectively kill a project by failing to recommend it to a school board
 - Project value would not be deducted from the state value study
 - Eliminates primary mechanism for state offset

Chapter 313 Basics (Cont.)

- Maximum benefit is \$100 per ADA per year over the 13 years covered by the agreement
 - Benefit limit is not indexed based on tax savings
 - Does not affect payments for school district revenue losses
 - Permits relief for “extraordinary education expenses”

Comptroller's Property Value Study

- Comptroller's property value study makes a reduced reduction for a Chapter 313 project in a district that levies I&S taxes.
- For a district with I&S taxes, state value reduction falls below that reflected on the local tax roll for the M&O value limit
- Increases district revenue losses paid by the company

Chapter 313 Basics (Cont.)

Example

Project 1 (non 313)	M&O Valuation	I&S Valuation
Prior Year Valuation	\$8,000,000,000	\$8,000,000,000
New Valuation	\$8,250,000,000	\$8,250,000,000
-Tax Rate	\$1.04/100	\$.26213/100
Local Taxes Collected	\$85,800,000	\$21,625,725
State Revenue	\$60,000,000	\$0
Total Local Taxes & State Payment	\$145,800,000	\$0
Local in lieu of payment (50%)	\$0	\$0
Total Local & State Revenue	\$145,800,000	\$21,625,725

Chapter 313 Basics (Cont.)

Example

Project 1 (w/313)	M&O Valuation	I&S Valuation
Prior Year Valuation	\$8,000,000,000	\$8,000,000,000
New Valuation	\$8,030,000,000	\$8,250,000,000
-Tax Rate	\$1.04/100	\$.26213/100
Local Taxes Collected	\$83,200,000	\$21,625,725
State Revenue	\$61,600,000	\$0
Total Local Taxes & State Revenue	\$145,800,000	\$21,625,725
Local in lieu of payment (50%)	\$1,144,000	\$0
Total Local & State Revenue	\$146,944,000	\$21,625,725

Chapter 313

- Questions?

SCHOOL BOARD AGENDA ITEM SUMMARY

October 12, 2010

SUBJECT: CONSIDERATION OF FIRST READING OF TASB LOCALIZED POLICY MANUAL UPDATE 88 [Previously Distributed]

RECOMMENDED ACTION: Approve on First Reading to add, revise, or delete (LOCAL) policies as recommended by TASB Policy Service and according to the Instruction Sheet for *TASB Localized Policy Manual Update 88*.

RATIONALE: The Board of Trustees reviews all revisions, additions, and deletions to legal and local Board policies.

BUDGET PROVISIONS/ACTION REQUIRED: Not applicable

RESOURCE PERSONNEL: Dr. Toby York
Dr. Byron Terrier
Mr. Rick Kirk
Ms. Diana Cox
Ms. Suzanne Heinrich
Mr. Pete Pape
Mr. Pete Cote
Ms. Kathy Clausen
Mr. Richard Peebles

Instruction Sheet

TASB Localized Policy Manual Update 88

District Goose Creek CISD

Code	Action To Be Taken	Note
CCG (LEGAL)	Replace policy	Revised policy
CDB (LEGAL)	Replace policy	Revised policy
CFA (LEGAL)	Replace policy	Revised policy
CMD (LEGAL)	Replace policy	Revised policy
CQ (LEGAL)	Replace policy	Revised policy
CQ (LOCAL)	Replace policy	Revised policy
CS (LEGAL)	Replace policy	Revised policy
DBD (LEGAL)	Replace policy	Revised policy
DEA (LEGAL)	Replace policy	Revised policy
DEAA (LEGAL)	Replace policy	Revised policy
DEC (LOCAL)	No policy enclosed	See explanatory note
DECA (LEGAL)	Replace policy	Revised policy
DECB (LEGAL)	Replace policy	Revised policy
DH (LOCAL)	Replace policy	Revised policy
DL (LEGAL)	Replace policy	Revised policy
DMA (LEGAL)	Replace policy	Revised policy
DNA (LEGAL)	Replace policy	Revised policy
E (LEGAL)	Replace table of contents	Revised table of contents
EEM (LEGAL)	ADD policy	See explanatory note
EFAA (LEGAL)	Replace policy	Revised policy
EHAA (LEGAL)	Replace policy	Revised policy
EHAC (LEGAL)	Replace policy	Revised policy
EHBC (LEGAL)	Replace policy	Revised policy
EHBF (LEGAL)	Replace policy	Revised policy
EHBL (LEGAL)	Replace policy	Revised policy
EIC (LEGAL)	Replace policy	Revised policy
EIE (LEGAL)	Replace policy	Revised policy
EIE (LOCAL)	Replace policy	Revised policy
EK (LEGAL)	Replace policy	Revised policy
EKB (LEGAL)	Replace policy	Revised policy
EKBA (LEGAL)	Replace policy	Revised policy
FD (LEGAL)	Replace policy	Revised policy

Instruction Sheet
TASB Localized Policy Manual Update 88

FEA (LEGAL)

FEB (LEGAL)

FFAD (LEGAL)

FOC (LEGAL)

FODA (LEGAL)

GBA (LEGAL)

GBAA (LEGAL)

GNC (LEGAL)

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SCHOOL BOARD AGENDA ITEM SUMMARY

October 12, 2010

SUBJECT: CONSIDERATION OF THE 2009-2010 MONEY PURCHASE PENSION PLAN ANNUAL AUDIT

RECOMMENDED ACTION: Accept the 2009-2010 Money Purchase Pension Plan Audit, which has been approved by the Money Purchase Pension Plan Administrative Committee.

RATIONALE: The Board reviews and accepts the Money Purchase Pension Plan Audit. This is required by the Money Purchase Pension Plan Trust and Document.

BUDGET PROVISIONS: None

RESOURCE PERSONNEL: Dr. Toby York
Mr. Pete Côté
Mr. David Start

**GOOSE CREEK CONSOLIDATED
INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST**

**Financial Statements
as of June 30, 2010**

**Together With
Independent Auditors' Report**

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST**

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INDEPENDENT AUDITORS' REPORT

The Administrative Committee
Goose Creek Consolidated Independent School District
Money Purchase Pension Plan and Trust
Baytown, Texas

We have audited the accompanying statements of net assets available for benefits of the Goose Creek Consolidated Independent School District Money Purchase Pension Plan and Trust (the Plan) as of June 30, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of June 30, 2010 and 2009, and the changes in its net assets available for benefits for the years then ended in conformity with U.S. generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets held for investment as of June 30, 2010 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplemental information is the responsibility of the Plan's management. Such information has been subjected to the auditing procedures applied in the audit of the basic 2010 financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Start & Busch, LLC

Baytown, Texas
September 27, 2010

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF JUNE 30, 2010 AND 2009**

	<u>2010</u>	<u>2009</u>
ASSETS:		
Investments, at fair value	\$ 59,806,078	\$ 31,263,738
Securities pledged under securities lending agreement	16,741,584	39,086,275
Collateral held under securities lending agreement	15,621,911	37,358,056
Receivables:		
Accrued interest and dividends	700,315	744,967
Cash	<u>1,000</u>	<u>1,000</u>
Total Assets	<u>92,870,888</u>	<u>108,454,036</u>
LIABILITIES:		
Payables:		
Under securities lending agreement	17,016,282	39,633,056
For securities purchased	524,494	-
Accrued expenses	<u>45,811</u>	<u>45,222</u>
Total Liabilities	<u>17,586,587</u>	<u>39,678,278</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 75,284,301</u></u>	<u><u>\$ 68,775,758</u></u>

The accompanying notes are an integral part of these financial statements.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

	2010	2009
Additions to net assets attributed to:		
Investment income:		
Net appreciation (depreciation) in fair value of investments	\$ 3,224,792	\$ (5,471,005)
Interest and dividend income	2,586,429	3,287,244
	5,811,221	(2,183,761)
 Employer contributions	 4,125,604	 4,004,075
Total Additions	9,936,825	1,820,314
 Deductions from net assets attributed to:		
Benefit payments	3,166,783	5,491,334
Interest expense	61,103	363,727
Administrative expenses	200,396	195,453
Total Deductions	3,428,282	6,050,514
 Increase (decrease) in net assets	 6,508,543	 (4,230,200)
 Net assets available for benefits:		
Beginning of year	68,775,758	73,005,958
End of year	\$ 75,284,301	\$ 68,775,758

The accompanying notes are an integral part of these financial statements.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

1. DESCRIPTION OF PLAN

The following is a general description of the Goose Creek Consolidated Independent School District Money Purchase Pension Plan and Trust (the Plan). Participants should refer to the plan agreement or Summary Plan Description for more complete information regarding the Plan's provisions.

General - The Plan is a defined contribution, noncontributory plan covering all full-time employees of the Goose Creek Consolidated Independent School District (the District) who elect to participate in the Plan. Employees are eligible to participate in the Plan immediately upon employment with the District. During the years ended June 30, 2010 and 2009, the Plan had 3,133 and 3,140 participants, respectively. The Plan is intended to qualify under Section 401(a) and 501(a) of the Internal Revenue Code of 1986, as amended, and the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions - The District contributes to the Plan each year, in cash, 6.65 percent of compensation paid to participants of the Plan which includes regular salary, hourly base pay and career ladder payments but excludes overtime pay, contractual bonuses, bonuses derived by formula, discretionary bonuses and compensation in excess of the social security wage base in effect on January 1 of each calendar year. Contributions are credited to participant accounts based on individual compensation levels.

Participant Accounts - Each participant's account is credited with the District contribution and Plan earnings. Allocation of the Plan's net earnings is based on the ratio of each individual participant account balance to the aggregate of all participant account balances, after considering the District's contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting - Vesting is generally based on years of service in the District. A participant is 100 percent vested in his or her account balance after two years of credited service, or in the event of death, retirement or total permanent disability. Effective July 1, 2009, a participant is immediately 100 percent vested in his or her account. The 100 percent vesting provision is effective for each participant as of the later of (a) the first day of his or her 2009-2010 contract year; or (b) the date on which the employee becomes a member in the Plan.

Payments of Benefits - Upon termination of service, a participant may elect to receive either a lump-sum amount equal to the value of his or her account; cash payments in quarterly, semiannual or annual installments for a period not to exceed 30 years; or a qualified joint and survivor annuity. Subsequent to year end, the Plan distributed approximately \$1.6 million to participants who had elected to withdraw from the Plan prior to year end.

Forfeitures - The nonvested portion of a participant's account is forfeited upon his or her withdrawal from the Plan. Aggregate forfeitures, as determined at the end of a plan year, are retained by the Plan to offset administrative expenses for the following year. Any such forfeitures in excess of administrative expenses are used to reduce the District's cash contribution in the following plan year. As of June 30, 2010 and 2009, forfeitures of \$12,906 and \$25,303, respectively, were included in net assets available for plan benefits.

Plan Termination - Although it has not expressed any intent to do so, the District has the right under the Plan to discontinue its contributions at any time and to terminate the Plan. In the event of Plan termination, the net assets of the Plan would be distributed to participants and beneficiaries as prescribed by the Plan document.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition - Investments are recorded at fair value based on quoted market prices, where available. Securities with no quoted market price are recorded at estimated fair value based on yields currently available on comparable securities of issuers with similar credit ratings.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

There have been no changes in valuation methodologies used at June 30, 2010 and 2009.

Payment of Benefits - Benefits are recorded when paid.

Donated Services - The District provides certain administrative support at no cost to the Plan.

3. INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the District by a letter dated April 7, 2003, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, it is the opinion of management and the Plan's counsel that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and continues to qualify for exemption from federal income taxes.

4. CASH

At June 30, 2010, the carrying amount of the Plan's total cash deposits was \$1,000 and the bank balance was \$29,003, which is fully covered by federal depository insurance.

5. INVESTMENTS

Wells Fargo Bank, N.A. (Wells Fargo) has managerial responsibilities and custodianship of the Plan's investment assets. Wells Fargo holds the investment assets and consults with the Plan's trustees regarding the advisability of retaining or selling such assets or any portion thereof. Wells Fargo executes sales, purchases and other transactions within the parameters of the Plan's investment policy and reports such transactions to the trustees.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

5. INVESTMENTS (Continued)

The following represents the fair values of investments. Individual investments comprising 5 percent or more of the Plan's net assets are separately identified.

	June 30	
	2010	2009
Money market funds:	\$ 971,657	\$ 483,886
U.S. government securities:		
Federal Home Loan Mortgage Corporation, 4.125%, maturing 7/10	5,071,331	5,262,839
U.S. Treasury Note, 3.125% maturing 8/13	3,938,206	-
U.S. Treasury Note, 4.750% maturing 2/10	-	5,853,615
U.S. Treasury Note, 4.500% maturing 2/16	5,647,682	4,001,621
U.S. Treasury Note, 4.000% maturing 2/14	4,972,537	4,852,813
U.S. Treasury Note, 4.000% maturing 8/18	5,554,596	5,238,213
Other U.S. government securities	31,351,142	28,697,830
Corporate bonds	4,322,340	4,276,712
Common stocks	11,755,195	10,164,904
Mutual Funds	2,962,976	1,517,580
Invested cash collateral (see Note 6):		
Repurchase agreement - Morgan Stanley	-	4,643,000
Other invested cash collateral	15,621,911	32,715,056
Total	\$ 92,169,573	\$ 107,708,069

Net appreciation (depreciation) in the fair value of investments (including realized gains and losses on investment transactions) by type of security was as follows:

	June 30	
	2010	2009
Change in fair value as determined by quoted market price:		
U.S. government securities	\$ 1,026,824	\$ 1,124,974
Corporate bonds	45,627	5,834
Common stocks	1,354,745	(3,626,402)
Mutual funds	(83,032)	(700,411)
Invested cash collateral	880,628	(2,275,000)
Net appreciation (depreciation) in fair value	\$ 3,224,792	\$ (5,471,005)

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

6. SECURITIES LENDING

The Plan participates in a securities lending program with Wachovia Global Securities Lending (WGSL) for securities lending transactions. WGSL is a trade name of Wachovia Bank, N.A., which is a wholly owned subsidiary of Wells Fargo Corporation. The Plan lends securities (U.S. Government & Agencies, equities, etc.) to WGSL (as agent for the Plan) which in turn lends these securities to approved borrowers. A collateral margin of 102% is required for securities loaned. If the market value of the given collateral falls to 100% of the loaned security market value, WGSL shall request additional collateral to bring the collateralization back to 102%. Collateral in excess of 102% will be returned upon request. The minimum collateral allocation requirement is 98% cash, 1% government securities and 1% letters of credit. Upon termination of the loan, the Plan receives its security plus a portion of the interest earned on the collateral. At any time the Plan can sell the loaned securities and the borrower has one to three days to return the security to the Plan (depending on settlement date of the transaction).

Cash collateral can be invested in repurchase agreements, master notes, U.S. treasuries and agencies, U.S. or Euro dollar certificates of deposit and time deposits, bankers acceptances, commercial paper and other short-term money market instruments, and mutual funds.

Financial reporting for securities lending transactions is covered by Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 860, *Transfers and Servicing*. Lending transactions of the Plan are reported as borrowings because the Plan retains effective control over the loaned security. Accordingly, on the statements of net assets available for benefits, the Plan has reported the fair value of collateral held as "Collateral held under securities lending agreement" and reported a liability for the future repayment of the collateral as "Payable under securities lending agreement". Further, the Plan's securities loaned as of year end have been segregated from the remainder of the portfolio and reported as "Securities pledged under securities lending agreement". The statements of changes in net assets available for benefits reflects the gross amount of the interest earned on the collateral as interest income and the rebate paid to the borrower as interest expense. The portion of the net earnings paid to WGSL is included in administrative expense.

Due to fluctuations in the securities lending market, several securities have experienced declines in the fair value of invested cash collateral. Differences between the fair value of the invested cash collateral and the cash collateral liability have been recorded as part of the net increase/(decrease) in fair value of investments. Decrease in the fair value of invested cash collateral represents additional credit risk exposure to borrowers. There is no credit risk exposure to the borrower when the fair value of the invested cash collateral exceeds the cash collateral liability. The overall securities lending activity as of June 30, 2010 and June 30, 2009, are summarized as follows:

<u>Security Lending Activities as of June 30, 2010</u>				
<u>Type of Security:</u>	<u>Fair Value of Securities on Loan</u>	<u>Cash Collateral Liability (Payable under securities lending)</u>	<u>Fair Value of Invested Cash Collateral (Securities lending collateral)</u>	<u>Net Increase/ (Decrease) in Fair Value</u>
Government securities	\$ 13,752,398	\$ -	\$ -	-
Common stocks	1,596,129	-	-	-
Asset backed securities	-	2,247,407	1,479,878	(767,529)
Commercial paper	-	1,003,000	1,003,000	-
Corporate bonds	1,393,057	1,031,777	404,935	(626,842)
Money market funds	-	2,987,448	2,987,448	-
Repurchase agreements	-	9,746,650	9,746,650	-
	<u>\$ 16,741,584</u>	<u>\$ 17,016,282</u>	<u>\$ 15,621,911</u>	<u>\$ (1,394,371)</u>

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

6. SECURITIES LENDING (Continued)

Security Lending Activities as of June 30, 2009

Type of Security:	Fair Value of Securities on Loan	Cash Collateral Liability (Payable under securities lending)	Fair Value of Invested Cash Collateral (Securities lending collateral)	Net Increase/ (Decrease) in Fair Value
Government securities	\$ 37,710,665	\$ -	\$ -	\$ -
Common stocks	1,375,610	-	-	-
Asset backed securities	-	2,518,923	1,225,358	(1,293,565)
Commercial paper	-	6,449,933	6,449,933	-
Corporate bonds	-	4,912,123	3,930,688	(981,435)
Money market funds	-	11,387,000	11,387,000	-
Repurchase agreements	-	14,365,077	14,365,077	-
	<u>\$ 39,086,275</u>	<u>\$ 39,633,056</u>	<u>\$ 37,358,056</u>	<u>\$ (2,275,000)</u>

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

8. FAIR VALUE MEASUREMENTS

FASB ASC 820-10, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described as follows:

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2: Quoted prices in markets that are not considered to be active or financial instruments for which all the significant inputs are observable, either directly, or indirectly.

Level 3: Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
NOTES TO FINANCIAL STATEMENTS (Continued)
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

8. FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of June 30, 2010 and 2009:

<u>Assets at Fair Value as of June 30, 2010</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 971,657	\$ -	\$ -	\$ 971,657
U.S. government securities	56,535,494	-	-	56,535,494
Corporate bonds	4,322,340	-	-	4,322,340
Common stocks	11,755,195	-	-	11,755,195
Mutual Funds	2,962,976	-	-	2,962,976
Invested cash collateral:				
Asset backed securities	926,435	553,443	-	1,479,878
Commercial paper	1,003,000	-	-	1,003,000
Corporate bonds	164,801	240,134	-	404,935
Money market funds	2,987,448	-	-	2,987,448
Repurchase agreements	9,746,650	-	-	9,746,650
	<u>\$ 91,375,996</u>	<u>\$ 793,577</u>	<u>\$ -</u>	<u>\$ 92,169,573</u>

<u>Assets at Fair Value as of June 30, 2009</u>				
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market funds	\$ 483,886	\$ -	\$ -	\$ 483,886
U.S. government securities	53,906,930	-	-	53,906,930
Corporate bonds	4,276,713	-	-	4,276,713
Common stocks	10,164,904	-	-	10,164,904
Mutual Funds	1,517,580	-	-	1,517,580
Invested cash collateral:				
Asset backed securities	775,622	449,736	-	1,225,358
Commercial paper	6,449,933	-	-	6,449,933
Corporate bonds	2,030,005	1,900,683	-	3,930,688
Money market funds	11,387,000	-	-	11,387,000
Repurchase agreements	14,365,077	-	-	14,365,077
	<u>\$ 105,357,650</u>	<u>\$ 2,350,419</u>	<u>\$ -</u>	<u>\$ 107,708,069</u>

9. RELATED PARTY TRANSACTIONS

Certain plan investments are shares of mutual funds managed by Wells Fargo, and therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for investment management services for the years ended June 30, 2010 and 2009, were \$170,491 and \$179,824, respectively. As of June 30, 2010 and 2009, \$45,614 and \$42,210 was payable to Wells Fargo, respectively.

10. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through September 27, 2010, the date which the financial statements were available to be issued.

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT
JUNE 30, 2010**

Identity of Issuer, Borrower or Lessor	Terms		Original Cost	Market Value
	Rate (%)	Maturity Date		
INTEREST BEARING DEPOSITS:				
Wells Fargo Advantage Government Money Market Fund Instl Class - #1751			\$ 971,657	\$ 971,657
U.S. GOVERNMENT SECURITIES:				
Fed Home Ln Bk	3.625	09/16/11	\$ 3,013,680	\$ 3,115,320
Fed Home Ln Mtg Corp	4.125	07/12/10	4,612,444	5,071,331
Fed Home Ln Mtg Corp	5.250	07/18/11	1,864,483	1,964,080
Fed Home Ln Mtg Corp	6.875	09/15/10	995,992	961,329
Fed Home Ln Mtg Corp Pool #A10252	5.000	06/01/33	189,239	197,370
Fed Home Ln Mtg Corp Pool #B13066	4.000	03/01/14	121,248	122,265
Fed Home Ln Mtg Corp Pool #C01345	7.000	04/01/32	35,364	38,161
Fed Home Ln Mtg Corp Pool #C01444	6.000	01/01/33	97,422	102,858
Fed Home Ln Mtg Corp Pool #C59553	7.500	11/01/31	115,559	124,900
Fed Home Ln Mtg Corp Pool #C65576	7.500	04/01/32	125,930	135,199
Fed Natl Mtg Assn	3.250	04/09/13	2,756,978	2,971,500
Fed Natl Mtg Assn	5.500	03/15/11	1,134,034	1,155,073
Fed Natl Mtg Assn Pool #253951	7.500	08/01/31	55,986	59,905
Fed Natl Mtg Assn Pool #254218	7.000	01/01/32	54,506	58,677
Fed Natl Mtg Assn Pool #254480	7.000	10/01/32	100,331	107,884
Fed Natl Mtg Assn Pool #254688	5.500	03/01/23	110,475	115,320
Fed Natl Mtg Assn Pool #254831	5.000	08/01/23	204,333	218,383
Fed Natl Mtg Assn Pool #545026	6.500	06/01/16	59,103	61,326
Fed Natl Mtg Assn Pool #545814	6.500	08/01/32	145,371	156,475
Fed Natl Mtg Assn Pool #555880	5.500	11/01/33	183,533	194,268
Fed Natl Mtg Assn Pool #584829	6.000	05/01/16	34,280	35,880
Fed Natl Mtg Assn Pool #590938	8.000	08/01/31	205,424	224,946
Fed Natl Mtg Assn Pool #621099	7.000	01/01/32	10,418	11,506
Fed Natl Mtg Assn Pool #699853	5.500	04/01/18	72,228	76,435
Fed Natl Mtg Assn Pool #735224	5.500	02/01/35	1,003,769	1,077,514
Fed Natl Mtg Assn Pool #746299	various	09/01/33	141,399	146,492
Fed Natl Mtg Assn Pool #751927	3.750	09/01/33	100,108	106,467
Fed Natl Mtg Assn Pool #763140	various	12/01/33	76,220	79,384
Fed Natl Mtg Assn Pool #803844	5.000	12/01/34	789,733	840,760
Govt Natl Mtg Assn I Pool #781123	7.000	12/15/29	66,835	70,534
Govt Natl Mtg Assn II Pool #003475	6.500	11/20/33	33,275	35,758
U.S. Treasury Note	4.000	02/15/14	4,313,501	4,972,537
U.S. Treasury Note	4.250	01/15/11	962,392	1,006,158
U.S. Treasury Note	4.250	08/15/14	1,961,875	2,222,960
U.S. Treasury Notes	4.500	02/15/16	5,178,418	5,647,682
U.S. Treasury Notes	4.750	05/15/14	2,027,344	2,256,260
U.S. Treasury Note	2.250	05/31/14	2,244,438	2,269,960
U.S. Treasury Note	2.750	02/15/19	1,889,305	1,992,500
U.S. Treasury Note	3.125	08/31/13	3,856,395	3,938,205
U.S. Treasury Note	3.125	10/31/16	1,732,890	1,783,266
U.S. Treasury Note	3.500	05/15/20	708,452	732,592
U.S. Treasury Note	3.625	08/15/19	1,185,614	1,268,904
U.S. Treasury Note	4.000	08/15/18	5,498,256	5,554,596
U.S. Treasury Note	4.875	08/15/16	3,126,153	3,252,574
TOTAL U.S. GOVERNMENT SECURITIES:			\$ 53,194,733	\$ 56,535,494

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT (Continued)
JUNE 30, 2010**

Identity of Issuer, Borrower or Lessor	Terms		Original Cost	Market Value
	Rate (%)	Maturity Date		
CORPORATE BONDS:				
Bank of New York Mellon	various	06/29/12	\$ 500,000	\$ 501,975
JPMorgan Chase & Co	2.125	06/22/12	2,270,880	2,308,140
JPMorgan Chase & Co Ser 3	various	12/26/12	1,000,000	1,009,280
PNC Funding Corp	various	04/01/12	500,000	502,945
TOTAL CORPORATE BONDS			\$ 4,270,880	\$ 4,322,340
COMMON STOCKS:				
Abbott Labs, 1,700 shares			\$ 88,622	\$ 79,526
Accenture PLC, 3,100 shares			131,367	119,815
Adobe Sys Inc, 2,060 shares			48,163	54,446
AFLAC Inc, 2,210 shares			149,042	94,301
Allstate Corp, 3,635 shares			197,640	104,433
Amazon Com Inc Com, 1,030 shares			76,158	112,538
AMR Corp Del, 18,730 shares			148,186	126,989
Anadarko Petroleum Corp, 3,500 shares			181,812	126,315
Apache Corp, 1,120 shares			92,949	94,293
Apple Inc, 1,280 shares			115,890	321,958
AT & T Inc, 9,450 shares			329,699	228,595
Autodesk Inc, 5,090 shares			97,244	123,992
B B & T Corp Com, 7,720 shares			261,921	203,113
Bank of America Corp, 11,970 shares			428,066	172,009
BHP Billiton Limited - ADR, 1,990 shares			74,790	123,360
Boeing Co, 3,510 shares			296,973	220,252
Bristol Myers Squibb Co, 6,830 shares			207,338	170,340
Caterpillar Inc, 3,450 shares			245,376	207,242
Chevron Corp, 2,920 shares			244,090	198,151
Cisco Systems Inc, 11,810 shares			316,739	251,671
CitiGroup Inc, 56,000 shares			176,400	210,560
Coca Cola Co, 2,560 shares			154,214	128,307
Colgate Palmolive Co, 2,300 shares			160,066	181,148
ConocoPhillips, 3,330 shares			248,954	163,470
Continental Airls Inc. CL B, 8,200 shares			111,245	180,400
Du Pont E I De Nemours & Co, 4,630 shares			233,383	160,152
Emerson Electric Co, 4,000 shares			196,087	174,760
Equity Residential PPTYs TR SH Ben Int, 5,080 shares			200,401	211,531
Exxon Mobil Corporation, 5,145 shares			321,110	293,625
Freeport-McMoran Copper & Gold Inc, 2,120 shares			61,680	125,356
General Electric Co, 15,205 shares			516,238	219,256
General Mills Inc, 5,720 shares			169,385	203,174
Goldman Sachs Group Inc, 1,710 shares			331,338	224,472
Google Inc CL A, 450 shares			211,873	200,227
Hewlett Packard Co, 5,460 shares			256,687	236,309
Intel Corp Com, 12,920 shares			313,820	251,294
International Business Machs Corp Com, 1,840 shares			220,039	227,203
Johnson & Johnson, 3,710 shares			235,438	219,113
JPMorgan Chase & Co, 7,390 shares			307,447	270,548
Kimberly Clark Corp Com, 3,020 shares			206,489	183,103
Kohls Corp, 2,560 shares			107,579	121,600
Lennar Corporation Class A Common, 7,100 shares			147,169	98,761
Lowes Cos Inc, 5,540 shares			170,277	113,127

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT (Continued)
JUNE 30, 2010**

Identity of Issuer, Borrower or Lessor	Terms		Original Cost	Market Value
	Rate (%)	Maturity Date		
COMMON STOCKS: (Continued)				
McDonalds Corp, 3,930 shares			\$ 204,021	\$ 258,869
Merck & Co Inc New, 3,900 shares			199,942	136,383
Microsoft Corp, 11,770 shares			356,707	270,828
Morgan Stanley Com, 5,880 shares			155,517	136,475
Occidental Pete Corp, 1,940 shares			110,254	149,671
Oracle Corporation, 6,100 shares			126,838	130,906
Petroleo Brasileiro S.A. - Comm - ADR, 3,080 shares			111,593	105,706
Pfizer Inc, 13,810 shares			351,027	196,931
PNC Financial Services Group, 4,600 shares			277,257	259,900
Potash Corp Sask, 1,140 shares			140,330	98,314
Procter & Gamble Co, 3,590 shares			241,394	215,328
Rockwell Collins, 2,480 shares			151,454	131,762
Schlumberger Ltd, 2,700 shares			254,765	149,418
T Rowe Price Group Inc, 5,940 shares			345,893	263,677
Teva Pharmaceutical Industries - ADR, 3,020 shares			136,199	157,010
Toll Bros Inc, 6,850 shares			137,796	112,066
Union Pacific Corp, 2,190 shares			109,757	152,227
United Parcel Service-CL B, 2,800 shares			202,247	159,292
United STS STL Corp New, 2,870 shares			113,169	110,638
United Technologies Corp, 3,550 shares			245,418	230,430
US Bancorp Del New, 10,320 shares			229,320	230,652
Viacom Inc New CL B, 4,590 shares			192,989	143,988
Wal Mart Stores Inc, 3,910 shares			174,555	187,954
Walt Disney Co, 7,490 shares			267,156	235,935
TOTAL COMMON STOCKS			\$ 13,624,982	\$ 11,755,195
MUTUAL FUNDS:				
I Shares MSCI Eafe Growth, 27,355 shares			\$ 1,700,532	\$ 1,314,955
Semiconductor Holdrs Tr, Dep Rcpt, 8,470 shares			153,731	219,542
SPDR Series Trust S & P Homebuild, 8,200 shares			111,645	117,424
Wells Fargo Advantage Intl Value, Fund Class I 3119, 121,507 shares			1,780,510	1,311,055
TOTAL MUTUAL FUNDS			\$ 3,746,418	\$ 2,962,976
INVESTED COLLATERAL:				
Asset Backed Securities:				
WILLIAM STREET FUNDING	0.70	06/23/12	\$ 202,832	\$ 189,648
MSDWCC HELOC TRUST 2003-1	0.92	11/25/15	9,566	7,794
METRIX SECURITIES PLC	0.63	11/20/18	253,540	244,329
Fifth Third Home Equity	0.61	09/20/23	30,056	23,838
COUNTRYWIDE HOME EQUITY	0.56	02/15/29	6,525	3,464
MLCC MORTGAGE INVESTORS	0.59	04/25/29	18,079	16,562
GREENPOINT HOME EQUITY	0.99	08/15/30	4,415	3,001
RESIDENTIAL FUNDING MTG	(19.79)	05/25/31	663	558
MSDWCC HELOC TRUST	0.45	12/25/31	160,686	104,366
SEQUOIA MORTGAGE TRUST	1.06	09/20/32	20,702	18,711
Wachovia Asset Sec	1.28	12/25/32	8,599	6,299
HOUSEHOLD HOME EQUITY LN	0.61	01/20/35	77,932	73,309

**GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
MONEY PURCHASE PENSION PLAN AND TRUST
SUPPLEMENTAL SCHEDULE OF ASSETS HELD FOR INVESTMENT (Continued)
JUNE 30, 2010**

Identity of Issuer, Borrower or Lessor	Terms		Original Cost	Market Value
	Rate (%)	Maturity Date		
Asset Backed Securities: (Continued)				
COUNTRYWIDE HOME LOANS	0.66	02/25/35	42,979	23,707
COUNTRYWIDE HOME LOANS	0.66	03/25/35	65,777	34,406
COUNTRYWIDE HOME LOANS	0.81	03/25/35	31,585	17,673
HARBORVIEW MORTGAGE LOAN	0.70	06/20/35	48,661	38,938
STRUCTURED ADJUSTABLE RAT	0.68	10/25/35	56,384	37,587
GMAC MORTGAGE CORP LOAN	0.82	02/25/36	218,472	95,806
BEAR STEARNS MORTGAGE	0.46	08/25/36	126,723	71,290
WACHOVIA ASSET SECURITIZA	0.51	07/25/37	204,773	119,466
GSAMP 2005-SEA2 A1	0.71	01/25/45	75,763	49,671
WASHINGTON MUTUAL	0.59	04/25/45	33,848	26,162
INDYMAX INDX MORT LN TRST	0.56	05/25/46	149,948	78,133
WMALT MORTGAGE PASS-THR	0.49	07/25/46	44,441	23,330
RESIDENTIAL ACCREDIT LOAN	0.52	03/25/47	185,209	81,140
COUNTRYWIDE ALTERNAIVE LO	0.51	04/25/47	169,249	90,690
Sub-total Asset Backed Securities			<u>\$ 2,247,407</u>	<u>\$ 1,479,878</u>
Commercial Paper:				
Ebbets Funding LLC Discou	0.46	07/01/10	545,000	545,000
Legacy Capital LLC Discou	0.25	07/01/10	458,000	458,000
Sub-total Commercial Paper			<u>\$ 1,003,000</u>	<u>\$ 1,003,000</u>
Corporate Bonds:				
LEHMAN BROTHERS HOLDINGS		11/16/09	845,134	164,801
GRYPHON FUNDING LIMITED		08/05/11	186,643	240,134
Sub-total Corporate Bonds			<u>\$ 1,031,777</u>	<u>\$ 404,935</u>
Money Market Funds:				
SCUDDER DAILY ASSETS FUND	0.29		\$ 2,941,752	\$ 2,941,752
BGI CASH PRIME FUND	0.24		45,696	45,696
Sub-total Money Market Funds			<u>\$ 2,987,448</u>	<u>\$ 2,987,448</u>
Repurchase Agreements:				
GOLDMAN REPO	0.02	07/01/10	\$ 960,470	\$ 960,470
BANK OF AMERICA REPO	0.16	07/01/10	3,330,210	3,330,210
BNP PARIBAS REPO	0.02	07/01/10	1,634,010	1,634,010
JP MORGAN CHASE REPO	0.17	07/01/10	3,414,030	3,414,030
DEUTSCHE BANK REPO	0.02	07/01/10	162,960	162,960
BARCLAYS REPO	0.01	07/01/10	163,470	163,470
MORGAN STANLEY REPO	0.01	07/01/10	81,500	81,500
Sub-total Repurchase Agreements			<u>\$ 9,746,650</u>	<u>\$ 9,746,650</u>
TOTAL INVESTED COLLATERAL			<u>\$ 17,016,282</u>	<u>\$ 15,621,911</u>
TOTAL INVESTMENTS			<u>\$ 92,824,952</u>	<u>\$ 92,169,573</u>

SCHOOL BOARD AGENDA ITEM SUMMARY

October 11, 2010

SUBJECT: CONSIDERATION OF BUDGET AMENDMENT

RECOMMENDED ACTION: Approve Amendment No. 4 as stated in Section 23.47 of the Texas Education Code and reflect the amendment in the official minutes of the Board of Trustees.

RATIONALE: Detailed information and account numbers are reflected in the following pages.

BUDGET PROVISIONS / ACTION REQUIRED: Amend the 2010-2011 Budget

RESOURCE PERSONNEL: Dr. Toby York
Mr. Pete Pape

**Goose Creek Consolidated Independent School District
 Estimated Total General Fund Balance
 As of October 11, 2010**

Unaudited General Fund Balance as of August 31, 2010 (net of inventory and prepaid items)	\$51,188,806
General Fund Balance Designations at August 31, 2010:	
Disaster Recovery	<u>(\$5,500,000)</u> <u>(\$5,500,000)</u>
Unadjusted Unaudited Unreserved General Fund Balance as of September 1, 2010	<u>45,688,806</u>
<u>Fund Balance Budget Amendments</u>	
9/27/10 #2 Purchase Order Roll-forward	(1,882,866)
10/11/10 #4 Construction Activities Due To West Town/Pumphrey Closing	(pending) (943,596)
Total Change in Fund Balance	<u>(\$2,826,462)</u>
Current Estimated General Fund Balance	<u>\$42,842,444</u>

BUDGET AMENDMENT

Amendment No. 4
General Fund
Fund No. 199
Local Maintenance Fund

APPROPRIATIONS INCREASE

BUDGET	TITLE	Adjusted Amount	Requested Change	Amended Amount
199-00-3800-00-000-1-99-000	FUND BALANCE	\$ -	\$ (943,596)	\$ (943,596)
199-51-6639-00-920-1-99-982	FIXED ASSETS - PLAYGROUND EQT	47,905	55,000	102,905
199-51-6639-00-920-1-99-858	FIXED ASSETS - GREEN CENTER	42,260	10,750	53,000
199-81-6629-00-920-1-99-849	PORTABLES	2,342	120,929	123,271
199-81-6629-00-920-1-99-850	PUMPHREY PORTABLES/SETUP	-	4,284	4,284
199-81-6629-00-920-1-99-852	ALP-CHILDCARE RENOVATIONS	3,915	547,841	551,756
199-81-6629-00-920-1-99-854	MALL REBUILD	38,745	58,178	96,923
199-81-6629-00-920-1-99-855	JONES REBUILD	32,642	146,614	179,256
	TOTAL	<u>\$ 167,799</u>	<u>\$ -</u>	<u>\$ 167,799</u>

This amendment to increase appropriations \$943,596 in the General Fund is requested by David Fluker, Executive Director of Facilities Construction and Management, to incorporate into the district's books and records additional funds to continue renovating new real estate due to closure of Pumphrey Elementary and the Westtown Facility. These are the remaining balances for the budget amendment done in the prior fiscal year that were not encumbered hence cannot be rolled forward. These remaining balances as of August 31, 2010, will be included in the audited fund balance for the 2009-2010 fiscal year. We are requesting this amount to come from fund balance since they were not encumbered in 2009-2010.



Signature

**FUTURE BOARD AGENDA ITEMS,
BOARD TRAINING,
BOARD MEETINGS**

C L O S E D M E E T I N G

**INSTRUCTIONS FOR BOARD PRESIDENT
GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Baytown, Texas**

Recess into Closed Meeting

Board President: This Board will now recess into a Closed Session pursuant to the following sections of the Texas Open Meetings Act:

Texas Government Code Section:

- 551.071 Private consultation with the Board's attorney.**
- 551.072 Discussing purchase, exchange, lease, or value of real property.**
- 551.073 Discussing negotiated contracts for prospective gifts or donations.**
- 551.074 Discussing personnel or to hear complaints against personnel.**
- 551.075 To confer with employees of the school district to receive information or to ask questions.
- 551.076 Considering the deployment, specific occasions for, or implementation of, security personnel or devices.
- 551.082 Considering the discipline of a public school child, or complaints or charges against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the Board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups.
- 551.084 Excluding witnesses from a hearing.

NO ACTION WILL BE TAKEN WHILE THE BOARD IS IN CLOSED MEETING.

SCHOOL BOARD AGENDA ITEM SUMMARY

October 12, 2010

SUBJECT: CONSIDERATION OF PERSONNEL ACTION

RECOMMENDED ACTION: Approve one (1) election subject to assignment and place on teacher hiring placement scale; accept one (2) resignations.

RATIONALE: Fill vacancy for the 2010-2011 school year; accommodate employee's request to resign.

BUDGET PROVISIONS/ACTION REQUIRED: Not applicable

RESOURCE PERSONNEL: Dr. Toby York
Dr. Byron Terrier

/jr

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT

Office of the Superintendent

Baytown, Texas

October 12, 2010

ELECTION

1. **Teresita Espinoza-Lopez**, teacher, assigned to Hopper Primary School.

A. High School Attended	Guanajuato, Mexico
B. Degree Conferred	BA – UH
C. Hours in Teaching Areas	Elementary – 48; Bilingual – 24; Spanish – 12
D. Grades	Good
E. Experience	4 years
F. Certification	Standard Generalist EC-4, Bilingual, Spanish 8-12
G. Interviewers	S. Moore-Fontenot, K. Thomas

GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
Office of the Superintendent
Baytown, Texas

October 12, 2010

RESIGNATION

1. **Patricia Brownfield**, art teacher at Bowie Elementary School, retired effective September 30, 2010. Ms. Brownfield has been with the district 16 years.