

Princeton Public Schools - ISD 477
Tuesday, October 1, 2019 at 4:30 PM
Finance Committee
Superintendent's Office

Our Mission

Princeton is an innovative leader in instruction, developing in EVERY learner the ability to succeed in an ever-changing world.

Our Vision

Princeton will equip every student to be career and college ready through personalized instruction, community partnerships and collaboration.

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PRINCETON PUBLIC SCHOOLS
GENERAL FUND PRELIMINARY AUDITED BUDGET
2018-2019

	2018 Fund Balance	2019 Preliminary Audited Revenues	2019 Preliminary Audited Expenses	2019 Preliminary Audited Fund Balance	2019 Variance
Long Term Facility Maint-Restricted	\$ 408,023	\$ 1,063,779	\$ 561,578	\$ 910,224	\$ 502,201
Operating Capital-Restricted	\$ 2,147,068	\$ 646,666	\$ 609,448	\$ 2,184,286	\$ 37,219
Staff Development-Restricted	\$ 263,098	\$ 460,501	\$ 515,186	\$ 208,412	\$ (54,685)
Alternative Learning-Restricted	\$ 49,835	\$ 325,835	\$ 375,670	\$ -	\$ (49,835)
Basic Skills-SS-Restricted	\$ 15,672	\$ 21,507	\$ -	\$ 37,179	\$ 21,507
Basic Skills-Ext. Time-Restricted	\$ 16,911	\$ 32,114	\$ -	\$ 49,025	\$ 16,911
Medical Assistance-Restricted	\$ 8,651	\$ 66,594	\$ 66,594	\$ 8,651	\$ -
Severance-Committed	\$ 941,283	\$ 49,983	\$ -	\$ 991,266	\$ 49,983
Qcomp-Assigned	\$ 226,244	\$ 899,827	\$ 859,152	\$ 266,919	\$ 40,675
Technology-Assigned	\$ 57,595	\$ 25,808	\$ 18,373	\$ 65,030	\$ 7,435
Building Improved-Assigned	\$ 280,537	\$ -	\$ 280,537	\$ -	\$ (280,537)
Teaching & Learning Initiatives-Assi	\$ 649,982	\$ 150,530	\$ -	\$ 800,512	\$ 150,530
Activity Account-Assigned	\$ 119,773	\$ 412,663	\$ 405,265	\$ 127,171	\$ 7,398
NonSpendable	\$ 196,274	\$ -	\$ 171,132	\$ 25,142	\$ (171,132)
Unassigned	\$ 5,538,832	\$ 33,544,084	\$ 33,716,632	\$ 5,366,285	\$ (172,547)
Total	\$ 10,919,778	\$ 37,699,891	\$ 37,579,566	\$ 11,040,103	



2019 / 2020 DISTRICT ENROLLMENT TRACKING

				10/1/2019	11/1/19								Average
		9/18/19	End of	End of	End of	End of	End of	End of	End of	End of	End of	End of	
Budget	Opening	September	October	November	December	January	February	March	April	May	Enrollment		
Primary K-2	K	220	193										
	1st	245	227										
	2nd	265	260										
	Sub Total	730	680	0	0	0	0	0	0	0	0	0	0
Intermediate 3-5	3rd	241	240										
	4th	232	235										
	5th	267	253										
	Sub Total	740	728	0	0	0	0	0	0	0	0	0	0
Middle 6-8	6th	254	248										
	7th	282	271										
	8th	264	262										
	Sub Total	800	781	0	0	0	0	0	0	0	0	0	0
9-12 Programing	9th	260	273										
	10th	247	237										
	11th	264	270										
	12th	259	271										
	Sub Total	1030	1051	0	0	0	0	0	0	0	0	0	0
K-12 Total		3300	3240	0	0	0	0	0	0	0	0	0	0

2019 LEVY PAY 2020		
	Final	Proposed
	School Year	School Year
GENERAL EDUCATION LEVY	2019-2020	2020-2021
LOCAL OPT. ALLOW/REFEREND(424)	\$1,673,429.40	\$1,743,259.83
EQUITY LEVY	\$472,318.33	\$503,297.72
TRANSITION LEVY	\$16,962.03	\$17,799.32
OPERATING CAPITAL	\$164,371.93	\$167,871.51
ALTERNATIVE TEACHER COMP(Qcomp)	\$265,805.49	\$273,379.74
SAFE SCHOOLS	\$132,867.72	\$133,435.44
CAREER & TECHNICAL	\$64,289.69	\$73,246.06
POST EMPLOYMENT BENEFITS	\$0.00	\$74,112.26
LONG TERM FACILITY MAINTENANCE	\$547,795.79	\$638,877.43
LEASE LEVY	\$390,606.82	\$488,188.46
REEMPLOYMENT LEVY	\$29,107.20	\$2,320.86
FACILITY ADJUSTMENT	-\$187,635.00	-\$189,420.00
ABATEMENT ADJUSTMENT	\$5,515.53	\$925.21
TOTAL GENERAL EDUCATION LEVY	\$3,575,434.93	\$3,927,293.84
COMMUNITY EDUCATION LEVY	2019-2020	2020-2021
STANDARD COMMUNITY ED	\$153,576.95	\$153,576.95
EARLY CHILDHOOD	\$55,150.25	\$52,614.13
HOME VISITING	\$1,192.10	\$1,297.76
SCHOOL AGE CARE (disabled)	\$100,000.00	\$76,170.88
ADJUSTMENTS	\$355.81	\$93.51
TOTAL COMMUNITY EDUCATION LEVY	\$310,275.11	\$283,753.23
	2019-2020	2020-2021
GENERAL DEBT	\$3,666,925.81	\$3,576,337.35
TOTAL DEBT LEVY	\$3,666,925.81	\$3,576,337.35
TOTAL LEVY	\$7,552,635.85	\$7,787,384.42
		\$234,748.57 3.11%

LTFM PROJECTS FUND 06			
			09.26.19
LINE ITEM	BUDGET	COMMITTED	ACTUAL
PERMITS	\$58,700.00	\$8,686.94	\$8,686.94
WOLD	\$161,620.00	\$191,495.00	\$146,557.39
LARSON	\$8,000.00	\$8,000.00	\$7,000.00
USAQUATICS	\$37,250.00	\$37,250.00	\$30,027.14
ICS	\$88,800.00	\$88,800.00	\$78,964.79
HS ROOF	\$686,060.00	\$510,700.00	\$485,165.00
HS POOL RENOVATION	\$551,000.00	\$553,988.75	\$392,924.80
HS POOL HVAC	\$937,900.00	\$822,678.75	\$798,716.00
POOL FILTER ROOM	\$225,000.00	\$155,483.69	\$7,504.69
HS TENNIS	\$185,100.00	\$151,692.00	\$144,107.40
FC HVAC	\$953,676.00	\$953,676.00	\$0.00
MS LIGHTING	\$72,900.00	\$72,900.00	\$0.00
SS ROOFS	\$38,000.00	\$30,160.00	\$30,160.00
SS WINDOWS	\$35,000.00	\$2,636.00	\$2,636.00
FC ELEVATOR	\$150,000.00	\$166,105.00	\$49,831.50
HS DOOR	\$10,000.00	\$11,320.00	\$11,320.00
TOTAL	\$3,844,636.00	\$3,765,572.13	\$1,922,365.39
REVENUE	\$4,553,382.90		

COMMITTED EXPENSES	\$3,765,572.13		
TOTAL AVAILABLE FOR 2020	\$787,810.77		

SUMMER 2019 LONG TERM FACILITY MAINTENANCE		Actual		SUMMER 2020 LONG TERM FACILITY MAINTENANCE	
2019 Fund Balance	\$910,224.26	\$910,224.26		2020 Estimated Fund Balance	\$822,790.61
Revenue:	\$572,496.00	\$572,496.00		Revenue:	\$652,813.00
Total Funds Available	\$1,482,720.26	\$1,482,720.26		Total Funds Available	\$1,475,603.6
EXPENDITURES				EXPENDITURES	
Health & Safety Total	\$145,000.00	\$145,000.00		Health & Safety Total	\$145,000.00
Primary School				Primary School	
Intermediate School				Intermediate School	
Maintenance Garage Roof	\$5,000.00	\$4,770.00	01.120.865.870.383.520		
Carpet-Media/N. Computer	\$23,000.00	\$22,812.68	01.120.865.870.379.520		
Ground maintenance by playground	\$10,000.00	\$8,880.37	01.120.865.870.384.510		
Storm Drainage Issue 19 budget	\$51,100.00	\$51,100.00	01.120.865.870.384.510		
Middle School				Middle School	
Parking Lot	\$55,000.00	\$54,973.00	01.310.865.870.384.510		
Lighting Classrooms	\$50,000.00	\$50,000.00	01.310.865.870.370.520		
Paint(done) & Accoustical Tiles Gym(not done)	\$50,000.00	\$11,895.00	01.310.865.870.379.520		
High School				High School	
Tuck Pointing	\$50,000.00	\$44,131.00	01.350.865.870.368.520		
Carpeting Office Area	\$21,000.00	\$17,376.60	01.350.865.870.379.520		
Repair curb & ADA Access (move to June of 20)	\$28,000.00	\$27,615.00	01.350.865.870.384.510		
Repair & chip seal Smith System Rd	\$40,000.00	\$33,741.00	01.350.865.870.384.510		
Family Center/District Center				Family Center/District Center	
Paint accent border	\$9,000.00	\$8,785.00	01.005.865.870.368.520		
Student Service				Student Service	
Gutter Replacement	\$4,000.00	\$3,850.00	01.005.865.870.368.520		
District Wide				District Wide	
Yearly Maintenance Costs (crs801)	\$75,000.00	\$75,000.00	Divided by building 801 CRS 01.%%%.865.801,%%%.350	Yearly Maintenance Costs (crs801)	\$75,000.00
Emergency Maintenance (CRS803)	\$100,000.00	\$100,000.00	01.005.865.803.380.530	Emergency Maintenance (CRS803)	\$100,000.00
Total for 2020	\$716,100.00	\$659,929.65		Total for 2020	\$320,000.00
VARIANCE	\$766,620.26	\$822,790.61		VARIANCE	\$1,155,603.6

