

Princeton Public Schools - ISD 477
Tuesday, October 18, 2016 at 7:00 PM
Regular School Board Meeting
District Office Board Room located at City Hall

Our vision

Princeton is an innovative leader in instruction, developing in EVERY learner the ability to succeed in an ever-changing world.

our mission

Princeton will equip every student to be career and college ready through personalized instruction, community partnerships and collaboration.

1. PROCEDURAL ITEMS

2. Call to Order and Pledge of Allegiance
3. Roll Call
4. Citizen Comments

5. REPORTS

- a. Board Members Committee Reports
- b. Student Council Report
- c. Superintendent Report

6. APPROVE AGENDA

7. DISCUSS and ACT on PREVIOUS BOARD MEETING MINUTES 3

8. CONSENT AGENDA

The consent agenda consists of non-controversial items that the Board adopts routinely without debate. Any single member may remove an item from consent agenda by requesting removal at the time the consent agenda is moved for adoption. The full text of items approved by consent may be found at the conclusion of the agenda.

- a. Personnel 7
- b. Bills 8
- c. Wire Transfers 18
- d. Treasurer's Report 19
- e. Fundraisers 20
- f. Gifts 21
- g. Open Enrollment 25
- h. Furniture and Blinds-Building Assigned 26

i. Construction Change Orders	28
9. INFORMATIONAL ITEMS	
10. Code of Ethics Policy	29
11. Transportation Report	34
12. School Readiness Teachers	36
13. ACTION	
a. Advanced Refunding 2008A and 2008B	37
<i>I MOVE TO ACCEPT THE RESOLUTION PROVIDING FOR THE SALE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016A; AND COVENANTING AND OBLIGATING THE DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THESE BONDS</i>	
b. Personnel Contracts	52
<i>I move to accept the personnel contracts as proposed.</i>	
14. FUTURE MEETING(s) INFORMATION	
10.27.16-Project Oversight Committee meeting @ 4:00	
11.1.16-Finance meeting @ 5:00	
11.3.16-Teaching and Learning Committee meeting @ 4:30	
15. ADDITIONS TO AGENDA	
16. ADJOURN	

Call to order and Pledge of Allegiance

The regular meeting of the School Board of District #477 was called to order by Chair Jeremy Miller on the **4th day of October, at 7:00 p.m.** in the District Office Board Room.

Roll Call: Members Present: Jeremy Miller, Howard Vaillancourt, Chad Young, Deb Ulm and Craig Johnson

Members Absent: Eric Minks, Chuck Nagle

Others present: Superintendent Julia Espe, Director of Business Services Michelle Czech, Director of Student Services Erin Dohrmann, Director of Human Resources Stacie Vos

Student Council Representative: Lacey Broding

Citizen Comments: None

Monsanto: Presentation of check by Monsanto to the district for a Grant of \$10,000. The money will be used for equipment for the new Fabrication and Engineering lab in the High School.

REPORTS

Board committee meeting(s) and School Events each Board member attended.

Howard Vaillancourt: Primary School Grand Opening, Community Ed meeting
Jeremy Miller: Agenda Planning meeting, Finance meeting, Primary School Grand Opening

Chad Young: Primary School Grand Opening
Deb Ulm: Finance meeting, Wellness meeting, Primary School Grand Opening

Craig Johnson: Primary School Grand Opening

Student Council Representative: The King and Queen were crowned at coronation. Homecoming is Friday. For Halloween the students will be doing "Halloween for Hunger".

Superintendent Report: Reminder that the Grand Opening for the High School is coming up this Friday. The Grand Opening for the Family Center will be Monday, October 17th.

APPROVE AGENDA

Motion made by Deb Ulm, seconded by Howard Vaillancourt to approve the agenda as presented. Motion passed unanimously.

DISCUSS and ACT on PREVIOUS BOARD MEETING MINUTES

Motion made by Chad Young and seconded by Deb Ulm, to approve the September 20th, 2016 Regular Board and Closed Board meeting minutes and as presented. Motion passed unanimously.

CONSENT AGENDA

Motion made by Howard Vaillancourt, seconded by Chad Young to approve the consent agenda as presented. Field Trip, Fundraisers, Gifts, Grants, City Assessment, Open Enrollment, Personnel, Construction Change Order. Motion passed unanimously.

INFORMATION

Ramp up to Readiness- Presentation was given by Dan Voce and Barb Muckenhirn on the Ramp up to Readiness curriculum. Ramp up to Readiness is a program for 6-12th graders. This curriculum gives the students an opportunity to explore what tools are available to help them become successful for their future, and to be college and career ready. This program was designed by the University of Minnesota. More information can be found on Boardbook.

Advanced Refunding Opportunity- Gary Olson with Ehlers and Associates came to discuss the Advanced Refunding opportunity. He discussed refinancing certain bonds, and the difference with two options, Advanced Refunding or Current Refunding. More information can be located on Boardbook.

Student Service Presentation- Presentation was given by Erin Dohrmann on the new program for Student Services which include Online Academy, Area Learning Center, Onward and Educational Options. The information can be located on Boardbook.

Personnel Contracts - Stacie Vos presented personnel contracts for the Principals, Superintendent and Directors.

Teachers On Call Update- Stacie Vos presented an update on Teachers On Call for the 2015-2016 school year. The school district hires Teachers On Call to fill our substitute teachers and para positions for the district. The information can be located on Boardbook.

ACTION ITEMS

Second Reading of Policies- #101, 208, 401, 402, 410, 413, 418, 427, 516, 805, 808

A motion to accept the policies as presented was made by Craig Johnson, seconded by Howard Vaillancourt. The motion carried unanimously.

Student Services Handbook- Motion made by Craig Johnson and seconded by Chad Young *to accept the Princeton Student Services Handbook as presented.* Motion passed unanimously.

Resource Building Purchase- Motion made by Craig Johnson and seconded by Chad Young *to accept the purchase agreement for the Resource Building.* There was a discussion about the timeline of postings for Boardbook. Upon roll call the following voted for: Deb Ulm, Craig Johnson, Chad Young, Howard Vaillancourt. Opposed: Jeremy Miller. Motion passed 4:1.

Truth and Taxation & Regular Meeting - Motion made by Craig Johnson and seconded by Deb Ulm to change the date of the Truth and Taxation meeting and the regular school board meeting from December 6th to December 20th. Motion passed unanimously.

Future Meetings

1. High School Open House-Friday, Oct. 7th; 4:00-6:00
2. Family Center Grand Opening-October 17th at 4:30
3. Policy Meeting-October 18th at 5:30
4. Teaching and Learning Committee Meeting-November 3rd

Closed Meeting - Pursuant to Minnesota Statutes section 13D.05 subdivision 2(b), a motion to close the meeting for sale of Oak Land property was made by Howard Vaillancourt and seconded by Chad Young. Meeting closed at 8:05.

A motion to resume the regular meeting was made by Craig Johnson and seconded by Howard Vaillancourt. Meeting resumed at 8:09 p.m.

Motion made by Craig Johnson and seconded by Deb Ulm to move forward with the parameters discussed by the board members in the closed meeting, for the real estate sale for the Oak Land Property. Upon roll call the following voted for: Chad Young, Jeremy Miller, Howard Vaillancourt, Deb Ulm and Craig Johnson. Motion passed unanimously.-

ADJOURN - Howard Vaillancourt made a motion to adjourn the meeting, seconded by Craig Johnson. Meeting was adjourned at 8:11 p.m.

Chair Jeremy Miller

Clerk Eric Minks

Recorder-Kari Plafcan

Call to order

The closed meeting of the School Board of District #477 was called to order by Chair Jeremy Miller on the **4th day of October, at 8:06 p.m.** in the District Office Board Room.

Closed meeting minutes: Julia Espe discussed the need for parameters for the sale of the Oak Land property located on Bridge Street in St. Francis. Parameters were set by the board.

Motion by Chad Young and seconded by Howard Vaillancourt to adjourn the closed meeting. Motion passed unanimously.

Chair Jeremy Miller

Clerk Eric Minks

Recorder-Kari Plafcan

10.18.16

Name	Status	Job Title	Group	Replacing	Effective Date	Wage
Bassett, Katie	New Hire	Food Service-IS	Food Service	Janet Grey	10.10.16	11.36/Hr
Gross, Lisa	New Hire	(LTS) ADSIS Reading Teacher-IS	PEA	Catherine Akers	9.23.16-6.17	\$37,576.00
Harshman, Gayle	Retirement	Tiger Club Coordinator		N/A	12.31.16	
Hatch, Devon	Termination	Playground monitor-PS		N/A	10.12.16	
Johnson-Warren, Jennie Ruth	LOA	SpEd Para-PS	Para	N/A	10.10.16- (9-12 weeks)	
KlineSmith, Robin	New Hire	Food Service-PS	Food Service	Lisa Hustad	10.3.16	11.36/hr
Magnuson, Ashley	LOA	FACS Teacher-HS	PEA	N/A	12.8.16-1.19.17	
McGathey, Olivia	Extra Duty	(.5) Asst. Speech Coach-HS		Noah Gahm	12.1.16-4.22.17	\$751.50
Moses, Donna	Retirement	Food Service-MS	Food Service	N/A	1.4.17	
Papesh, Chris	Extra Duty	Asst. Girls Hockey Coach-HS		Ryan McElhone	10.31.16-2.25.17	\$3,382.00
Pederson, Jessica	New Hire	Kindergarten Spanish Immersion Teacher	PEA	Geraldina Quiroga	10.10.16	\$32,470.98
Quiroga, Geraldina	Resignation	Kindergarten Spanish Immersion Teacher	PEA	N/A	10.10.16	
Rhoades, GERALYNN	Extra Duty	Server-Snack Shop	Food Service	Stacia Baxter	10.10.16	13.79/hr
Rhoades, GERALYNN	LOA	Cook-HS	Food Service	N/A	10.3.16-10.7.16	
Snodgrass, Sadie	LOA	Dean Of Students-IS		N/A	1.25.17-3.22.17	
Wright, Melissa	Resignation	Resignation of her Breakfast Hours-Food Server		N/A	9.26.16	

Princeton Public Schools #477
Detail Payment Register By Check No.
Fund Summary

Fund	Description	Total
01	General Fund	\$794,555.60
02	Food Service	\$117,664.11
04	Community Service	\$33,112.17
06	Construction	\$289,162.69
10	Student Activities	\$39,418.27
Report Total		\$1,273,912.84

Princeton Public Schools #477
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68256	162949	Check	1	14758		DELTA DENTAL OF MINNESOTA	Yes	Yes	No	USD	09/19/2016	14,043.45
			68264	162950	Check	1	12259		ANDERSON BARB	Yes	No	No	USD	09/20/2016	129.00
			68263	162951	Check	1	12256		ANDERSON VIVA M.	Yes	Yes	No	USD	09/20/2016	82.00
			68258	162952	Check	1	10658		ASHWORTH APPLIANCE & ELECTRIC	Yes	Yes	No	USD	09/20/2016	16.47
			68260	162953	Check	1	11427	1	AT&T MOBILITY	Yes	Yes	No	USD	09/20/2016	194.22
			68271	162954	Check	1	14370		BIASCO TYE	Yes	Yes	No	USD	09/20/2016	72.00
			68266	162955	Check	1	12806		BLACKSTAD RUSS	Yes	No	No	USD	09/20/2016	121.00
			68283	162956	Check	1	6749		CANFIELD MIKE	Yes	Yes	No	USD	09/20/2016	134.00
			68270	162957	Check	1	14103		CULLIGAN BOTTLED WATER	Yes	Yes	No	USD	09/20/2016	90.08
			68277	162958	Check	1	14872		EMANUEL DAN	Yes	Yes	No	USD	09/20/2016	88.00
			68275	162959	Check	1	14870		HILDEBRAND BRAD	Yes	No	No	USD	09/20/2016	88.00
			68288	162960	Check	1	9523		HILGER MERRY	Yes	Yes	No	USD	09/20/2016	82.00
			68281	162961	Check	1	3284		I.S.D. #911	Yes	No	No	USD	09/20/2016	150.00
			68273	162962	Check	1	14744		INSTRUMENTALIST AWARDS LLC	Yes	No	No	USD	09/20/2016	109.00
			68261	162963	Check	1	11737		JOHNSON GREGGE	Yes	Yes	No	USD	09/20/2016	72.00
			68286	162964	Check	1	8436		JOHNSON ROBERT N	Yes	Yes	No	USD	09/20/2016	100.00
			68262	162965	Check	1	11986		LAVOI JANA	Yes	Yes	No	USD	09/20/2016	80.00
			68259	162966	Check	1	11112		McGIVERN FRANK	Yes	No	No	USD	09/20/2016	88.00
			68282	162967	Check	1	4093	6	MCGRAW-HILL SCHOOL EDUCATION	Yes	Yes	No	USD	09/20/2016	5,213.90
			68285	162968	Check	1	8388	1	METRO SALES INC	Yes	Yes	No	USD	09/20/2016	94.05
			68267	162969	Check	1	12957	1	MIDCONTINENT COMMUNICATIONS	Yes	Yes	No	USD	09/20/2016	81.85
			68272	162970	Check	1	14620	1	N.A.A.E.N.	Yes	No	No	USD	09/20/2016	125.00
			68284	162971	Check	1	7495		OSTROOT TIM	Yes	Yes	No	USD	09/20/2016	40.00
			68268	162972	Check	1	13833		PETERSEN JAMES	Yes	Yes	No	USD	09/20/2016	82.00
			68276	162973	Check	1	14871		SCHMELTZER JOSEPH	Yes	Yes	No	USD	09/20/2016	88.00
			68274	162974	Check	1	14852		SKYWARD USERS OF MN	Yes	Yes	No	USD	09/20/2016	185.00
			68287	162975	Check	1	8616		THOMAS BOB	Yes	Yes	No	USD	09/20/2016	88.00
			68278	162976	Check	1	15268		TREICHEL TYLER	Yes	Yes	No	USD	09/20/2016	134.00
			68269	162977	Check	1	13908		VERIZON WIRELESS	Yes	Yes	No	USD	09/20/2016	320.18
			68280	162978	Check	1	15270		WEBER CRAIG	Yes	No	No	USD	09/20/2016	72.00
			68279	162979	Check	1	15269		WEBER MARK	Yes	No	No	USD	09/20/2016	144.00
			68265	162980	Check	1	12768		WOOD JAMES	Yes	Yes	No	USD	09/20/2016	121.00
			68332	162981	Check	1	14021		BEYOND SPORT MARTIALARTS & FI	Yes	Yes	No	USD	09/21/2016	246.30
			68333	162982	Check	1	6142		TIERNEY BROS.	Yes	Yes	No	USD	09/21/2016	289,162.69
			68334	162983	Check	1	15271		NANCY CARLSON STUDIOS, INC.	Yes	Yes	No	USD	09/22/2016	750.00
			68339	162984	Check	1	12256		ANDERSON VIVA M.	Yes	Yes	No	USD	09/23/2016	121.00
			68372	162985	Check	1	7328		AUTO BODY TECHNICIANS	Yes	Yes	No	USD	09/23/2016	415.07
			68342	162986	Check	1	13859		BAUER SCOTT	Yes	Yes	No	USD	09/23/2016	88.00
			68377	162987	Check	1	8691		BISSONETTE ROBERT	Yes	Yes	No	USD	09/23/2016	88.00
			68344	162988	Check	1	14336	1	COLE PAPERS, INC.	Yes	Yes	No	USD	09/23/2016	6,931.00
			68355	162989	Check	1	1996		CTAM	Yes	No	No	USD	09/23/2016	55.00

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Princeton Public Schools #477

Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68354	162990	Check	1	15274		DONNAY TIM	Yes	Yes	No	USD	09/23/2016	114.00
			68357	162991	Check	1	2278		ECOWATER SYSTEMS	Yes	Yes	No	USD	09/23/2016	21.00
			68358	162992	Check	1	2353		ELECTRIC MOTOR SERVICE INC	Yes	Yes	No	USD	09/23/2016	96.58
			68359	162993	Check	1	2501		FEDERATED CO-OPS INC	Yes	Yes	No	USD	09/23/2016	721.80
			68360	162994	Check	1	2891		GUTHRIE THEATER GROUP SALES	Yes	Yes	No	USD	09/23/2016	4,852.00
			68343	162995	Check	1	13889		HALL JOHN	Yes	No	No	USD	09/23/2016	121.00
			68361	162996	Check	1	2955		HANDYMAN'S INC.	Yes	Yes	No	USD	09/23/2016	760.69
			68362	162997	Check	1	3231		HY-TECH AUTOMOTIVE	Yes	Yes	No	USD	09/23/2016	19.57
			68363	162998	Check	1	3344		INTERMEDIATE DISTRICT 287	Yes	Yes	No	USD	09/23/2016	169.96
			68374	162999	Check	1	7693		JOHNSON ERIC	Yes	Yes	No	USD	09/23/2016	80.00
			68337	163000	Check	1	11858		KILBY TOBY	Yes	No	No	USD	09/23/2016	57.00
			68340	163001	Check	1	12518		KINNEY APRIL	Yes	No	No	USD	09/23/2016	173.50
			68335	163002	Check	1	11129		KISCH MELISSA	Yes	No	No	USD	09/23/2016	60.00
			68376	163003	Check	1	8633		KOESTER BARBARA L	Yes	Yes	No	USD	09/23/2016	80.00
			68351	163004	Check	1	15224		KURTH DEBRA	Yes	No	No	USD	09/23/2016	20.00
			68364	163005	Check	1	4156		M.E.S.P.A.	Yes	No	No	USD	09/23/2016	450.00
			68338	163006	Check	1	11927		MEYER NICOLE	Yes	Yes	No	USD	09/23/2016	101.00
			68356	163007	Check	1	2122	2	MN DEPT. OF LABOR & INDUSTRY	Yes	Yes	No	USD	09/23/2016	100.00
			68366	163008	Check	1	4589		N.C.T.M.	Yes	Yes	No	USD	09/23/2016	160.00
			68365	163009	Check	1	4555		NATIONAL FFA ORGANIZATION	Yes	Yes	No	USD	09/23/2016	896.00
			68371	163010	Check	1	7149		OLMSCHIED BRIAN D	Yes	Yes	No	USD	09/23/2016	80.00
			68367	163011	Check	1	4866		PALASHEWSKI MAUREEN	Yes	No	No	USD	09/23/2016	40.00
			68345	163012	Check	1	14352		PETERSON BRADLEY S.	Yes	No	No	USD	09/23/2016	80.00
			68368	163013	Check	1	5194		PRINCETON PUBLIC UTILITIES	Yes	Yes	No	USD	09/23/2016	417.50
			68336	163014	Check	1	11673		PRINCETON SPLASH PARK	Yes	Yes	No	USD	09/23/2016	300.00
			68370	163015	Check	1	6317		RESERVE ACCOUNT	Yes	Yes	No	USD	09/23/2016	2,000.00
			68369	163016	Check	1	5310		REYNOLDS BALLOON & PARTY	Yes	No	No	USD	09/23/2016	31.60
			68346	163017	Check	1	14715		rSCHOOLTODAY	Yes	No	No	USD	09/23/2016	590.00
			68341	163018	Check	1	13858		SCHMELING KEVIN	Yes	No	No	USD	09/23/2016	88.00
			68375	163019	Check	1	8064		SIPE GARY	Yes	No	No	USD	09/23/2016	88.00
			68347	163020	Check	1	14852		SKYWARD USERS OF MN	Yes	Yes	No	USD	09/23/2016	185.00
			68349	163021	Check	1	14889		SMITH BENJAMIN	Yes	No	No	USD	09/23/2016	72.00
			68379	163022	Check	1	9494	1	SNA	Yes	No	No	USD	09/23/2016	47.00
			68350	163023	Check	1	14950		SPRUNK ENTERTAINMENT SERVICE	Yes	No	No	USD	09/23/2016	375.00
			68352	163024	Check	1	15272		STEVENS DIANE	Yes	No	No	USD	09/23/2016	75.55
			68348	163025	Check	1	14868		U.S. BANK EQUIPMENT FINANCE	Yes	Yes	No	USD	09/23/2016	190.24
			68378	163026	Check	1	9278		UNIVERSITY OF OREGON	Yes	Yes	No	USD	09/23/2016	810.00
			68373	163027	Check	1	7450		WAHNSCHAFFE DALE	Yes	No	No	USD	09/23/2016	80.00
			68353	163028	Check	1	15273		WILLIAMS DONNA	Yes	Yes	No	USD	09/23/2016	40.00
			68381	163029	Check	1	14820		NATIONAL INSURANCE SERVICES of	Yes	Yes	No	USD	09/26/2016	7,555.85
			68393	163030	Check	1	4593		EDUCATION MINNESOTA	Yes	No	No	USD	09/30/2016	440.77

Princeton Public Schools #477

Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68390	163031	Check	1	3177		HORACE MANN LIFE INS. CO.	Yes	No	No	USD	09/30/2016	67.14
			68391	163032	Check	1	4332		MN BENEFIT ASSN	Yes	No	No	USD	09/30/2016	119.43
			68392	163033	Check	1	4584	2	NCPERS MINNESOTA	Yes	No	No	USD	09/30/2016	64.00
			68394	163034	Check	1	4936		PEA DUES ACCT.	Yes	No	No	USD	09/30/2016	9,638.17
			68395	163035	Check	1	5121		PRINCETON CUSTODIANS	Yes	No	No	USD	09/30/2016	1,313.96
			68396	163036	Check	1	5126		PRINCETON PARAPROFESSIONALS	Yes	No	No	USD	09/30/2016	1,509.61
			68397	163037	Check	1	5587		SEIU LOCAL 284	Yes	No	No	USD	09/30/2016	308.65
			68399	163038	Check	1	10795	1	ACE SOLID WASTE, INC	Yes	No	No	USD	09/30/2016	4,094.08
			68425	163039	Check	1	7706	3	AMAZON.COM	Yes	No	No	USD	09/30/2016	1,483.45
			68402	163040	Check	1	12256		ANDERSON VIVA M.	Yes	No	No	USD	09/30/2016	82.00
			68421	163041	Check	1	4545		AUTO VALUE PRINCETON	Yes	No	No	USD	09/30/2016	160.96
			68410	163042	Check	1	1409		BERNICK'S PEPSI-COLA	Yes	No	No	USD	09/30/2016	1,531.68
			68417	163043	Check	1	2270		ECM PUBLISHERS INC.	Yes	No	No	USD	09/30/2016	38.00
			68401	163044	Check	1	11991		EMC INSURANCE COMPANIES	Yes	No	No	USD	09/30/2016	1,810.69
			68414	163045	Check	1	15280		ERICKSON TED	Yes	No	No	USD	09/30/2016	82.00
			68426	163046	Check	1	9499		FARGO PUBLIC SCHOOLS	Yes	No	No	USD	09/30/2016	489.06
			68400	163047	Check	1	10908	1	G & K SERVICES	Yes	No	No	USD	09/30/2016	498.38
			68409	163048	Check	1	13889		HALL JOHN	Yes	No	No	USD	09/30/2016	72.00
			68418	163049	Check	1	3140		HOFMAN OIL CO. INC.	Yes	No	No	USD	09/30/2016	633.27
			68413	163050	Check	1	15279		KELLY JASON	Yes	No	No	USD	09/30/2016	80.00
			68411	163051	Check	1	14362		LARSON STEVE	Yes	No	No	USD	09/30/2016	82.00
			68420	163052	Check	1	4331		M.A.S.P.	Yes	No	No	USD	09/30/2016	40.00
			68419	163053	Check	1	4028		MARV'S TRUE VALUE	Yes	No	No	USD	09/30/2016	2,110.78
			68404	163054	Check	1	12957	1	MIDCONTINENT COMMUNICATIONS	Yes	No	No	USD	09/30/2016	303.28
			68415	163055	Check	1	15282		MILLAGE ROBERT	Yes	No	No	USD	09/30/2016	61.00
			68407	163056	Check	1	13355	1	PALMER BUS SERVICE, INC.	Yes	No	No	USD	09/30/2016	105,769.32
			68408	163057	Check	1	13833		PETERSEN JAMES	Yes	No	No	USD	09/30/2016	121.00
			68416	163058	Check	1	1693		PETTY CASH-MARGARET DEGLMAN	Yes	Yes	No	USD	09/30/2016	547.00
			68406	163059	Check	1	13353		RAY DARREN	Yes	No	No	USD	09/30/2016	121.00
			68422	163060	Check	1	5472	4	SAM'S CLUB	Yes	No	No	USD	09/30/2016	2,122.93
			68424	163061	Check	1	6748		SCHULTZ ROD	Yes	No	No	USD	09/30/2016	80.00
			68412	163062	Check	1	14477		TEACHERS ON CALL	Yes	No	No	USD	09/30/2016	3,567.20
			68423	163063	Check	1	6376		VIKING COCA COLA BOTTLING	Yes	No	No	USD	09/30/2016	569.75
			68403	163064	Check	1	12768		WOOD JAMES	Yes	No	No	USD	09/30/2016	82.00
			68405	163065	Check	1	13230		WOODWIND AND BRASSWIND	Yes	No	No	USD	09/30/2016	249.94
			68427	163066	Check	1	15284		MOEHLMANN SCOTT	Yes	No	No	USD	10/04/2016	1,375.29
			68428	163067	Check	1	9579		ARROWWOOD RESORT & CONF CTI	Yes	No	No	USD	10/05/2016	218.54
			68436	163068	Check	1	10795	1	ACE SOLID WASTE, INC	Yes	No	No	USD	10/07/2016	4,442.77
			68438	163069	Check	1	12254		BAKER JAMES	Yes	No	No	USD	10/07/2016	131.00
			68442	163070	Check	1	1346		BECKER HIGH SCHOOL	Yes	No	No	USD	10/07/2016	100.00
			68435	163071	Check	1	10584		CARD SERVICES	Yes	No	No	USD	10/07/2016	1,730.57

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Princeton Public Schools #477
Check Register by Bank and Check Number

Batch Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477	001	68455	163072	Check	1	4290		CENTERPOINT ENERGY	Yes	No	No	USD	10/07/2016	1,445.46
		68448	163073	Check	1	14859		DAMMER TROY	Yes	No	No	USD	10/07/2016	82.00
		68453	163074	Check	1	2864		GROTH MUSIC	Yes	No	No	USD	10/07/2016	171.05
		68449	163075	Check	1	15283		GUYOTT JULIE	Yes	No	No	USD	10/07/2016	17.00
		68443	163076	Check	1	13889		HALL JOHN	Yes	No	No	USD	10/07/2016	72.00
		68461	163077	Check	1	9523		HILGER MERRY	Yes	No	No	USD	10/07/2016	72.00
		68434	163078	Check	1	10548		J.Q. FRUIT FARM & ORCHARD	Yes	No	No	USD	10/07/2016	60.00
		68437	163079	Check	1	11737		JOHNSON GREGGE	Yes	No	No	USD	10/07/2016	154.00
		68444	163080	Check	1	14362		LARSON STEVE	Yes	No	No	USD	10/07/2016	72.00
		68460	163081	Check	1	7475		M.B.S.A.	Yes	No	No	USD	10/07/2016	150.00
		68445	163082	Check	1	14398		MANDILE RICHARD	Yes	No	No	USD	10/07/2016	72.00
		68450	163083	Check	1	15285		MCCLANAHAN MICHAEL	Yes	No	No	USD	10/07/2016	82.00
		68454	163084	Check	1	4136		MENARDS	Yes	No	No	USD	10/07/2016	99.91
		68440	163085	Check	1	12957	1	MIDCONTINENT COMMUNICATIONS	Yes	No	No	USD	10/07/2016	1,686.89
		68451	163086	Check	1	15287		MN CEC-DEC FALL LEADERSHIP COI	Yes	No	No	USD	10/07/2016	100.00
		68452	163087	Check	1	1693		PETTY CASH-MARGARET DEGLMAN	Yes	No	No	USD	10/07/2016	214.77
		68433	163088	Check	1	10232		PLOEGER CORY	Yes	No	No	USD	10/07/2016	80.00
		68456	163089	Check	1	5273	2	REGION 4 FFA	Yes	No	No	USD	10/07/2016	6,162.00
		68457	163090	Check	1	5305		RESOURCE TRAINING & SOLUTIONS	Yes	No	No	USD	10/07/2016	190.00
		68458	163091	Check	1	5440		RUTTGER'S BAY LAKE LODGE	Yes	No	No	USD	10/07/2016	25.00
		68459	163092	Check	1	5604		SCIENCE MUSEUM OF MINNESOTA	Yes	No	No	USD	10/07/2016	1,380.00
		68447	163093	Check	1	14852		SKYWARD USERS OF MN	Yes	No	No	USD	10/07/2016	370.00
		68446	163094	Check	1	14477		TEACHERS ON CALL	Yes	No	No	USD	10/07/2016	9,717.02
		68441	163095	Check	1	13040		UTSCH ADAM	Yes	No	No	USD	10/07/2016	80.00
		68439	163096	Check	1	12264		VAN LUYK LEONARD	Yes	No	No	USD	10/07/2016	57.00
		68462	163097	Check	1	13338		HISTORY COMES TO LIFE	Yes	No	No	USD	10/10/2016	655.00
		68472	163098	Check	1	14313		D.S. Erickson & Associates, PLLC	Yes	No	No	USD	10/14/2016	257.58
		68593	163099	Check	1	8706		ADVERSIGN OF MINNESOTA INC	Yes	No	No	USD	10/18/2016	375.00
		68515	163100	Check	1	14322		AED SUPERSTORE	Yes	No	No	USD	10/18/2016	3,163.00
		68484	163101	Check	1	1140	3	AMERICAN RED CROSS	Yes	No	No	USD	10/18/2016	208.00
		68589	163102	Check	1	8363	1	APPLE, INC.	Yes	No	No	USD	10/18/2016	2,799.00
		68492	163103	Check	1	1243	1	ASCD	Yes	No	No	USD	10/18/2016	239.00
		68493	163104	Check	1	1259	1	AUDIO COMMUNICATIONS	Yes	No	No	USD	10/18/2016	1,114.50
		68500	163105	Check	1	13116		AUDIO ENHANCEMENT	Yes	No	No	USD	10/18/2016	44.00
		68519	163106	Check	1	14439		BALFOUR MINNESOTA, LLC	Yes	No	No	USD	10/18/2016	112.00
		68513	163107	Check	1	14021		BEYOND SPORT MARTIAL ARTS & FI	Yes	No	No	USD	10/18/2016	83.20
		68477	163108	Check	1	10364		BORDER STATES ELECTRIC SUPPLY	Yes	No	No	USD	10/18/2016	1,718.02
		68527	163109	Check	1	15206		BSI DESIGNS, LLC	Yes	No	No	USD	10/18/2016	3,524.33
		68539	163110	Check	1	1731		C.F.I. SYSTEMS	Yes	No	No	USD	10/18/2016	1,527.00
		68541	163111	Check	1	1840		C.M.E.R.D.C.	Yes	No	No	USD	10/18/2016	8,395.60
		68537	163112	Check	1	1636		CAMBRIDGE-ISANTI HIGH SCHOOL	Yes	No	No	USD	10/18/2016	190.00

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Princeton Public Schools #477
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68557	163113	Check	1	3954	4	CDW-G INC	Yes	No	No	USD	10/18/2016	993.14
			68538	163114	Check	1	1721		CENTRAL MCGOWAN INC.	Yes	No	No	USD	10/18/2016	805.00
			68540	163115	Check	1	1799		CITY OF PRINCETON	Yes	No	No	USD	10/18/2016	1,188.00
			68498	163116	Check	1	13013		CLUB'S CHOICE	Yes	No	No	USD	10/18/2016	1,560.00
			68508	163117	Check	1	13773		COIL'S FLAGS & FLAGPOLES	Yes	No	No	USD	10/18/2016	795.50
			68490	163118	Check	1	12012		COLORADO TIMING SYSTEMS	Yes	No	No	USD	10/18/2016	13,175.00
			68474	163119	Check	1	10069		DALCO	Yes	No	No	USD	10/18/2016	33,242.27
			68488	163120	Check	1	11656		DEAN FOODS NORTH CENTRAL	Yes	No	No	USD	10/18/2016	8,504.23
			68542	163121	Check	1	2116		DEMCO INC	Yes	No	No	USD	10/18/2016	1,487.99
			68491	163122	Check	1	12281		DISCOUNT STEEL	Yes	No	No	USD	10/18/2016	913.18
			68543	163123	Check	1	2270		ECM PUBLISHERS INC.	Yes	No	No	USD	10/18/2016	10,500.09
			68512	163124	Check	1	13913		ECOLAB FOOD SAFETY SPECIALTIE	Yes	No	No	USD	10/18/2016	36.34
			68494	163125	Check	1	12623		ECOLAB INSTITUTIONAL	Yes	No	No	USD	10/18/2016	814.96
			68497	163126	Check	1	12784		EDUCATIONAL DESIGN, LLC - THE 2	Yes	No	No	USD	10/18/2016	3,065.00
			68544	163127	Check	1	2331		EGAN COMPANY	Yes	No	No	USD	10/18/2016	13,549.00
			68597	163128	Check	1	9155	1	ERICKSON GREGORY A.	Yes	No	No	USD	10/18/2016	395.00
			68534	163129	Check	1	15289		ESTHERVILLE LINCOLN CENTRAL CI	Yes	No	No	USD	10/18/2016	3,116.82
			68586	163130	Check	1	7072	1	ESTR PUBLICATIONS	Yes	No	No	USD	10/18/2016	340.00
			68601	163131	Check	1	9959	1	EZ WAY INC	Yes	No	No	USD	10/18/2016	662.95
			68523	163132	Check	1	14833	1	FASTBRIDGE LEARNING	Yes	No	No	USD	10/18/2016	3,000.00
			68545	163133	Check	1	2557		FLINN SCIENTIFIC INC.	Yes	No	No	USD	10/18/2016	869.06
			68507	163134	Check	1	13698		FLINT TONER.COM	Yes	No	No	USD	10/18/2016	87.58
			68594	163135	Check	1	9103		FLR SANDERS	Yes	No	No	USD	10/18/2016	10,047.12
			68514	163136	Check	1	14159	1	FOLLETT SCHOOL SOLUTIONS, INC.	Yes	No	No	USD	10/18/2016	7,161.16
			68487	163137	Check	1	11613		FRONTLINE TECHNOLOGIES GROUPE	Yes	No	No	USD	10/18/2016	7,733.60
			68546	163138	Check	1	2770	2	GOODIN COMPANY	Yes	No	No	USD	10/18/2016	1,852.56
			68547	163139	Check	1	2775		GOPHER	Yes	No	No	USD	10/18/2016	944.99
			68585	163140	Check	1	6645		GRAINGER	Yes	No	No	USD	10/18/2016	2,882.65
			68548	163141	Check	1	3058	3	HEINEMANN	Yes	No	No	USD	10/18/2016	426.80
			68591	163142	Check	1	8452		HENRY EMBROIDERY & SCREEN PR	Yes	No	No	USD	10/18/2016	258.00
			68528	163143	Check	1	15218		HERRICK CHARLENE	Yes	No	No	USD	10/18/2016	179.20
			68521	163144	Check	1	14674		HOUGHTON MIFFLIN HARCOURT	Yes	No	No	USD	10/18/2016	1,831.40
			68549	163145	Check	1	3241	2	I.S.D. #181	Yes	No	No	USD	10/18/2016	826.20
			68550	163146	Check	1	3255		I.S.D. #318	Yes	No	No	USD	10/18/2016	15,386.98
			68551	163147	Check	1	3267		I.S.D. #625	Yes	No	No	USD	10/18/2016	203.64
			68535	163148	Check	1	15290		I.S.D. #777	Yes	No	No	USD	10/18/2016	296.52
			68482	163149	Check	1	10909	1	INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	10/18/2016	8,456.66
			68476	163150	Check	1	10237		INTEGRATED SYSTEMS CORPORATI	Yes	No	No	USD	10/18/2016	416.67
			68553	163151	Check	1	3511	2	J.W. PEPPER & SON INC.	Yes	No	No	USD	10/18/2016	354.24
			68489	163152	Check	1	11696		JAGUAR EDUCATIONAL	Yes	No	No	USD	10/18/2016	163.34
			68552	163153	Check	1	3421		JIFFY-JR PRODUCTS	Yes	No	No	USD	10/18/2016	802.37

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Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68522	163154	Check	1	14797		JOHNSTONE SUPPLY	Yes	No	No	USD	10/18/2016	181.27
			68503	163155	Check	1	13446		KARLSBURGER FOODS, INC.	Yes	No	No	USD	10/18/2016	683.28
			68558	163156	Check	1	4007		KEMPS	Yes	No	No	USD	10/18/2016	373.40
			68554	163157	Check	1	3561		KERN DEWENTER VIERE LTD	Yes	No	No	USD	10/18/2016	18,000.00
			68555	163158	Check	1	3623		KOEHLER & DRAMM INC.	Yes	No	No	USD	10/18/2016	74.53
			68556	163159	Check	1	3701		LAKESHORE	Yes	No	No	USD	10/18/2016	1,032.20
			68481	163160	Check	1	10744	1	LEARNING A - Z	Yes	No	No	USD	10/18/2016	3,038.40
			68526	163161	Check	1	15179		LEPRECON, LLC	Yes	No	No	USD	10/18/2016	188.70
			68561	163162	Check	1	4156		M.E.S.P.A.	Yes	No	No	USD	10/18/2016	903.00
			68524	163163	Check	1	14835		MAX INTERACTIVE INC.	Yes	No	No	USD	10/18/2016	784.50
			68559	163164	Check	1	4093	6	MCGRAW-HILL SCHOOL EDUCATION	Yes	No	No	USD	10/18/2016	6,003.12
			68560	163165	Check	1	4121	1	MEEKER-WRIGHT SPECIAL ED COOI	Yes	No	No	USD	10/18/2016	154.68
			68478	163166	Check	1	10432	2	MEI TOTAL ELEVATOR SOLUTIONS	Yes	No	No	USD	10/18/2016	248.27
			68525	163167	Check	1	14862		MERIDIAN CONSULTING GROUP, LLC	Yes	No	No	USD	10/18/2016	1,875.00
			68562	163168	Check	1	4222		MILACA BUILDING CENTER	Yes	No	No	USD	10/18/2016	2,679.96
			68533	163169	Check	1	15282		MILLAGE ROBERT	Yes	No	No	USD	10/18/2016	116.00
			68595	163170	Check	1	9106		MILLE LACS CTY HISTORICAL SCTY	Yes	No	No	USD	10/18/2016	1,732.00
			68596	163171	Check	1	9130		MINNESOTA WEARABLES	Yes	No	No	USD	10/18/2016	4,405.50
			68485	163172	Check	1	11477		MINUTEMAN PRESS	Yes	No	No	USD	10/18/2016	6,255.55
			68511	163173	Check	1	13882	1	MN DEPT OF HUMAN SERVICES	Yes	No	No	USD	10/18/2016	131.00
			68563	163174	Check	1	4427		MONTICELLO PUBLIC SCHOOLS	Yes	No	No	USD	10/18/2016	2,162.63
			68588	163175	Check	1	7554	1	MPS	Yes	No	No	USD	10/18/2016	5,895.25
			68600	163176	Check	1	9892	1	NCS PEARSON, INC.	Yes	No	No	USD	10/18/2016	1,729.35
			68532	163177	Check	1	15241		NU HEALTH CALIFORNIA, LLC	Yes	No	No	USD	10/18/2016	4,588.60
			68520	163178	Check	1	14465		ODYSSEYWARE	Yes	No	No	USD	10/18/2016	22,500.00
			68564	163179	Check	1	4774	4	OFFICE MAX INCORPORATED	Yes	No	No	USD	10/18/2016	322.32
			68565	163180	Check	1	4776	3	OFFICEMAX INC.	Yes	No	No	USD	10/18/2016	4.09
			68480	163181	Check	1	10444		OLSEN FIRE PROTECTION INC	Yes	No	No	USD	10/18/2016	851.00
			68536	163182	Check	1	15291		PALEKA KIMBERLY	Yes	No	No	USD	10/18/2016	170.00
			68501	163183	Check	1	13355	1	PALMER BUS SERVICE, INC.	Yes	No	No	USD	10/18/2016	286,203.51
			68529	163184	Check	1	15221	1	PEARSON	Yes	No	No	USD	10/18/2016	6,519.40
			68531	163185	Check	1	15240		PREMIER AGENDAS, INC.	Yes	No	No	USD	10/18/2016	3,734.00
			68566	163186	Check	1	5127		PRINCETON ELECTRIC	Yes	No	No	USD	10/18/2016	1,255.87
			68567	163187	Check	1	5194		PRINCETON PUBLIC UTILITIES	Yes	No	No	USD	10/18/2016	72,791.14
			68568	163188	Check	1	5214	1	QUILL CORPORATION	Yes	No	No	USD	10/18/2016	873.41
			68510	163189	Check	1	13870		R&D SALES, INC.	Yes	No	No	USD	10/18/2016	696.00
			68569	163190	Check	1	5254		REALLY GOOD STUFF	Yes	No	No	USD	10/18/2016	459.67
			68495	163191	Check	1	12648		REBYL SPORTS, INC.	Yes	No	No	USD	10/18/2016	104.00
			68475	163192	Check	1	10224	2	REGENTS OF THE UNIVERSITY OF M	Yes	No	No	USD	10/18/2016	70.00
			68570	163193	Check	1	5305		RESOURCE TRAINING & SOLUTIONS	Yes	No	No	USD	10/18/2016	155.00
			68571	163194	Check	1	5310		REYNOLDS BALLOON & PARTY	Yes	No	No	USD	10/18/2016	275.00

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Princeton Public Schools #477 Check Register by Bank and Check Number

Batch Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477	001	68483	163195	Check	1	10923	1	ROCHESTER 100 INC	Yes	No	No	USD	10/18/2016	1,249.50
		68599	163196	Check	1	9776		SAFEWAY CONSTRUCTION, INC	Yes	No	No	USD	10/18/2016	2,840.00
		68572	163197	Check	1	5523	6	SCHOLASTIC BOOK CLUBS INC	Yes	No	No	USD	10/18/2016	21.00
		68573	163198	Check	1	5571		SCHOLASTIC MAGAZINES	Yes	No	No	USD	10/18/2016	3,892.57
		68574	163199	Check	1	5593	5	SCHOOL SPECIALTY INC.	Yes	No	No	USD	10/18/2016	1,246.85
		68518	163200	Check	1	14366		SHRED RIGHT	Yes	No	No	USD	10/18/2016	21.75
		68587	163201	Check	1	7496	1	SIGNS ETC.	Yes	No	No	USD	10/18/2016	595.00
		68575	163202	Check	1	5702		SILVER BELL TROPHIES & AWARDS	Yes	No	No	USD	10/18/2016	56.00
		68598	163203	Check	1	9494	1	SNA	Yes	No	No	USD	10/18/2016	11.00
		68509	163204	Check	1	13794		SOCCER.COM	Yes	No	No	USD	10/18/2016	155.98
		68517	163205	Check	1	14337		SOUTHWEST METRO EDUCATIONAL	Yes	No	No	USD	10/18/2016	1,603.63
		68576	163206	Check	1	5868		STATE SUPPLY COMPANY	Yes	No	No	USD	10/18/2016	100.89
		68486	163207	Check	1	11604		STEPS TO LITERACY	Yes	No	No	USD	10/18/2016	54.95
		68592	163208	Check	1	8531	2	STRATEGIC EQUIPMENT	Yes	No	No	USD	10/18/2016	1,623.49
		68504	163209	Check	1	13481	1	SUMMIT FIRE PROTECTION	Yes	No	No	USD	10/18/2016	1,063.50
		68502	163210	Check	1	13389	1	THE MCDOWELL AGENCY, INC.	Yes	No	No	USD	10/18/2016	70.00
		68479	163211	Check	1	10439		THREE RIVERS YOUTH FOOTBALL L	Yes	No	No	USD	10/18/2016	3,900.00
		68577	163212	Check	1	6149		TIEMENS TOM	Yes	No	No	USD	10/18/2016	312.00
		68578	163213	Check	1	6223	3	TREETOP PUBLISHING	Yes	No	No	USD	10/18/2016	437.36
		68579	163214	Check	1	6226	1	TRIARCO ARTS & CRAFTS	Yes	No	No	USD	10/18/2016	58.92
		68580	163215	Check	1	6231		TRIO SUPPLY COMPANY	Yes	No	No	USD	10/18/2016	4,838.24
		68590	163216	Check	1	8428		TWIN CITY HARDWARE	Yes	No	No	USD	10/18/2016	63.46
		68530	163217	Check	1	15226		ULTIMATE SPORTS AND APPAREL	Yes	No	No	USD	10/18/2016	3,654.36
		68505	163218	Check	1	13648	1	UNIVERSITY OF ST. THOMAS	Yes	No	No	USD	10/18/2016	300.00
		68516	163219	Check	1	14333		UPPER LAKES FOODS, INC.	Yes	No	No	USD	10/18/2016	85,735.15
		68581	163220	Check	1	6318		US SCHOOL SUPPLY INC	Yes	No	No	USD	10/18/2016	12.00
		68506	163221	Check	1	13685		VELOCITY STREETWEAR	Yes	No	No	USD	10/18/2016	702.00
		68582	163222	Check	1	6376		VIKING COCA COLA BOTTLING	Yes	No	No	USD	10/18/2016	250.00
		68583	163223	Check	1	6495		WENGER CORP	Yes	No	No	USD	10/18/2016	373.00
		68499	163224	Check	1	13021		WHITCOMB GAIL	Yes	No	No	USD	10/18/2016	756.00
		68584	163225	Check	1	6537		WHOLESALE TOOL CO INC	Yes	No	No	USD	10/18/2016	369.38
		68496	163226	Check	1	12779	1	WOODWORKS, LTD	Yes	No	No	USD	10/18/2016	53.95
Bank Total: 001													\$1,273,912.84	
Report Total:													\$1,273,912.84	

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Princeton Public Schools #477
Detail Payment Register By Check No.
Fund Summary

Fund	Description	Total
01	General Fund	\$98,558.26
06	Construction	\$891,733.96
Report Total		\$990,292.22

Princeton Public Schools #477 Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
0477		001	68611	163227	Check	1	14814		A&H ELECTRIC INC	Yes	No	No	USD	10/18/2016	23,863.78
			68614	163228	Check	1	15088		ADVANCE TERRAZZO & TILE CO. INC	Yes	No	No	USD	10/18/2016	9,246.50
			68610	163229	Check	1	14005	1	AGC NETWORKS INC	Yes	No	No	USD	10/18/2016	7,683.66
			68605	163230	Check	1	11973		BRAUN INTERTEC CORPORATION	Yes	No	No	USD	10/18/2016	2,812.00
			68608	163231	Check	1	13773		COIL'S FLAGS & FLAGPOLES	Yes	No	No	USD	10/18/2016	4,501.00
			68607	163232	Check	1	13599		DARRYL WALETZKO LLC	Yes	No	No	USD	10/18/2016	6,184.00
			68616	163233	Check	1	15149		DESIGNER SIGN SYSTEMS	Yes	No	No	USD	10/18/2016	8,129.95
			68603	163234	Check	1	11601		EBERT CONSTRUCTION	Yes	No	No	USD	10/18/2016	2,202.19
			68622	163235	Check	1	2331		EGAN COMPANY	Yes	No	No	USD	10/18/2016	57,871.15
			68604	163236	Check	1	11707		EL-JAY PLUMBING & HEATING	Yes	No	No	USD	10/18/2016	15,509.70
			68615	163237	Check	1	15128		GENERAL OFFICE PRODUCTS COMI	Yes	No	No	USD	10/18/2016	428.00
			68632	163238	Check	1	7184	5	GLOBAL INDUSTRIAL EQUIPMENT	Yes	No	No	USD	10/18/2016	5,313.99
			68602	163239	Check	1	11238		ICS CONSULTING, INC	Yes	No	No	USD	10/18/2016	62,748.90
			68633	163240	Check	1	7661	3	INNOVATIVE MODULAR SOLUTIONS	Yes	No	No	USD	10/18/2016	129,040.00
			68623	163241	Check	1	3328		INSTITUTE FOR ENVIRONMENTAL	Yes	No	No	USD	10/18/2016	7,504.00
			68624	163242	Check	1	3701		LAKESHORE	Yes	No	No	USD	10/18/2016	8,471.86
			68621	163243	Check	1	15297		MATTER & FORM	Yes	No	No	USD	10/18/2016	98.99
			68625	163244	Check	1	4087		MCDOWALL COMPANY	Yes	No	No	USD	10/18/2016	4,661.00
			68612	163245	Check	1	14862		MERIDIAN CONSULTING GROUP, LLC	Yes	No	No	USD	10/18/2016	4,150.00
			68626	163246	Check	1	4196		MID CENTRAL DOOR COMPANY	Yes	No	No	USD	10/18/2016	17,490.15
			68619	163247	Check	1	15295		MILL CITY CLEANING LLC	Yes	No	No	USD	10/18/2016	28,500.00
			68606	163248	Check	1	12243		PROVISION MEDIA INC	Yes	No	No	USD	10/18/2016	1,864.00
			68620	163249	Check	1	15296		RIKE-LEE ELECTRIC	Yes	No	No	USD	10/18/2016	459.28
			68613	163250	Check	1	14904		ROCHON CORPORATION	Yes	No	No	USD	10/18/2016	362,360.23
			68635	163251	Check	1	9776		SAFEWAY CONSTRUCTION, INC	Yes	No	No	USD	10/18/2016	1,800.00
			68627	163252	Check	1	5576	1	SCHMITT MUSIC COMPANY	Yes	No	No	USD	10/18/2016	3,000.00
			68628	163253	Check	1	5579		SCHOOL NURSE SUPPLY INC	Yes	No	No	USD	10/18/2016	2,391.00
			68618	163254	Check	1	15235		SNA SPORTS GROUP	Yes	No	No	USD	10/18/2016	14,453.00
			68617	163255	Check	1	15161		SOUTHSIDE ELECTRIC, INC	Yes	No	No	USD	10/18/2016	21,430.90
			68634	163256	Check	1	8531	2	STRATEGIC EQUIPMENT	Yes	No	No	USD	10/18/2016	1,705.73
			68629	163257	Check	1	6142		TIERNEY BROS.	Yes	No	No	USD	10/18/2016	27,244.83
			68630	163258	Check	1	6495		WENGER CORP	Yes	No	No	USD	10/18/2016	32,141.00
			68631	163259	Check	1	6500		WEST BRANCH CONSTRUCTION C	Yes	No	No	USD	10/18/2016	94,368.19
			68609	163260	Check	1	13827		WOLD ARCHITECTS AND ENGINEER	Yes	No	No	USD	10/18/2016	20,663.24

Bank Total: 001

\$990,292.22

Report Total:

\$990,292.22

17

Princeton Public Schools - ISD #477

Wire Transfer Report

October 18, 2016

<u>Date:</u>	<u>Amount:</u>	<u>Description:</u>
9/15/2016	\$ 483,017.38	ACH File Transfer
9/15/2016	\$ 180,808.74	Federal Tax Wire Transfer
9/15/2016	\$ 29,317.50	State Tax Wire Transfer
9/15/2016	\$ 7,886.25	Select Account HSA
9/15/2016	\$ 351.62	MN Revenue
9/15/2016	\$ 87,801.34	TRA File Transfer
9/15/2016	\$ 20,003.26	PERA File Transfer
9/15/2016	\$ 436.00	MN Child Support File Transfer
9/15/2016	\$ 60,841.68	TSA File Transfer
9/15/2016	\$ 72,055.66	MSRS Severance
9/30/2016	\$ 555,457.99	ACH File Transfer
9/30/2016	\$ 208,938.30	Federal Tax Wire Transfer
9/30/2016	\$ 32,672.32	State Tax Wire Transfer
9/30/2016	\$ 9,518.93	Select Account H S A
9/30/2016	\$ 351.62	MN Revenue
9/30/2016	\$ 95,710.44	TRA File Transfer
9/30/2016	\$ 30,773.09	PERA File Transfer
9/30/2016	\$ 436.00	MN Child Support File Transfer
9/30/2016	\$ 54,366.03	TSA File Transfer
10/5/2016	\$ 16,337.53	BMO Harris Bank - (Pcards)
10/5/2016	\$ 902.00	MN Revenue - (Sales tax)
9/1/2016	\$ 2,939.84	SelectAccount
9/8/2016	\$ 1,032.75	SelectAccount
9/15/2016	\$ 3,098.00	SelectAccount
9/20/2016	\$ 173.01	SelectAccount
9/22/2016	\$ 1,661.77	SelectAccount
9/29/2016	\$ 911.00	SelectAccount
10/4/2016	\$ 191.24	Federal Tax Wire Transfer
10/4/2016	\$ 187.50	TRA File Transfer
TOTAL	\$ 1,958,178.79	

**PRINCETON PUBLIC SCHOOLS
TREASURER'S REPORT
MONTHLY CASH FLOW REPORT FOR SEPTEMBER 2016**

FUND	BEGINNING BALANCE	MONTHLY RECEIPTS	MONTHLY DISBURSEMENTS	JOURNAL ENTRIES	ENDING BALANCE
01 General	12,544,991.89	3,077,018.14	2,505,005.47	(2,808.97)	13,117,004.56
02 Food Service	381,606.17	127,585.27	54,250.93	4,826.49	454,940.51
04 Community Service	472,303.30	98,583.40	138,745.58	(1,026.27)	432,141.12
06 Building Fund	4,721,490.03	15,822.50	2,257,282.41	0.00	2,480,030.12
07 Debt Service	1,594,057.22	5,237.14	0.00	0.00	1,599,294.36
10 Activities	161,319.30	10,989.87	19,768.59	(991.25)	152,540.58
TOTAL	19,875,767.91	3,335,236.32	4,975,052.98		18,235,951.25

Bank Accounts

AP/PR Account (Bremer)	767,708.67
MSDLAF+	6,457,884.32
Investments (Fd01)	9,007,926.54
Investments (Fd06)	<u>2,480,030.12</u>
	18,713,549.65
O/S Accts Pay Checks	(365,283.93)
O/S Payroll Checks	(19,068.57)
O/S Wires	(98,255.90)
NSF Checks	<u>5,010.00</u>
TOTAL	18,235,951.25

FUNDRAISING APPROVAL FORM

Date of fundraiser: <u>October & April</u>		Projected profit: \$ <u>2,000⁰⁰</u>	Amount earned:
Group or organization proposing the fundraiser: <u>ISD # 477 Early Childhood</u>		Item(s) being sold: <u>Wreaths/flowers</u>	
Company/organization supplying items to be sold: <u>Nelsons Nursery</u>			
The money raised will be used for: <u>field Trips</u>			
<p>The school board recognizes a desire and a need for fundraising to support district programs or student activities. The school board also recognizes a need for some constraint to prevent fundraising activities from becoming too numerous and overly demanding on employees, students, and the general public.</p> <p>Pupils may engage in raising funds, under the control of the school, for certain approved activities and for a limited number of charities, subject to the following conditions:</p>			<p>Place a checkmark beside each box to indicate whether the criteria for fundraising are met.</p>
			Yes No
1.	Individual student participation is optional. Students will not be pressured to sell products or solicit funds and will not be required to meet a sales quota to participate in an activity or field trip.	✓	
2.	The charity involved has been selected by the student body as one in which they wish to participate (if applicable).	✓	
3.	Addressed envelopes are available to people who prefer to donate directly rather than purchase a product.		✓
4.	The raising of funds shall not be done during normal class time. Students will be informed that they are not to fundraise during class time.	✓	
5.	Information is going home with the students to the parents explaining the district's fundraising policy.	✓	
6.	I have discussed this fundraiser with the administrator and have identified the purpose of the fundraiser.	✓	
7.	The students participating in the fundraiser have been informed that they are representing the school, the student organization and the community in a responsible manner. All rules pertaining to student conduct and discipline extend to student fundraising activities.	✓	
8.	Door-to-door sales are discouraged, but if approved, students may be allowed to sell door-to-door according to the following standards: <ul style="list-style-type: none"> • K-8: Only allowed if a parent or guardian is with the student • 9-12: Groups of two or more students working together. 	✓	
I have reviewed Policy #511 Fundraising and agree to its provisions:			
Date: <u>10-6-16</u>		Teacher/Sponsor Signature: <u>Amy Dierks</u>	
As administrator, I understand that approval of this fundraiser means that all provisions of the above policy have been complied with to my satisfaction. _____ APPROVED _____ NOT APPROVED			
Date: <u>10.6.16</u>		Administrator Signature: _____	
Date: <u>10.10.16</u>		Superintendent Signature: <u>Julia Espe</u>	
Date: _____		School Board Chair Signature: _____	

PRINCETON PUBLIC SCHOOLS

ACCEPTANCE OF GIFTS FORM

In compliance with school district Policy 706 (Acceptance of Gifts), this form must be completed for approval by the School Board before the district receives the gift or donation.

Please obtain Principal's signature prior to sending to board for approval.

Donor name: Sonja Williams.

Description of gift: \$ 750 donated toward
Deep Portage.

Purpose of gift: For students who need a
scholarship to attend Deep Portage.

How this gift specifically relates to the building curriculum: Supporting students ~~through~~
by providing them the opportunity
to participate in an extension of

This gift meets all requirements of Policy 706 (on reverse side). the learning happening
in the classroom!

Accepted Not Accepted [Signature] Date: 10/6/16
Principal

Accepted Not Accepted Julia Espe Date: 10.10.16
Superintendent

Accepted Not Accepted _____ Date: _____
School Board Chairperson

10-3-16

PRINCETON PUBLIC SCHOOLS ACCEPTANCE OF GIFTS FORM

In compliance with school district Policy 706 (Acceptance of Gifts), this form must be completed for approval by the School Board before the district receives the gift or donation.

Please obtain Principal or Director signature prior to sending to board for approval.

Donor name: Loborns / Donation pending approval.

Description of gift: 2 DZ. Reuseable Loborns bags

Pre-Condition, Condition, or Limitation on use:

Loborns store Director Kyle Wensmann was contacted - met in person to ask/request donation of additional bags. No conditions on use.

Chris Hennessey

How this gift specifically relates to the program or school: Eliminate use of excessive plastic bags for student shopping, deliveries for the Onward Transition Program, District Center.

This gift meets all requirements of Policy 706

Accepted Not Accepted Jean Roof Staff Name
[Signature] Date: 10/6/16
Principal or Director

Accepted Not Accepted Julia Espe Superintendent
[Signature] Date: 10.10.16

Accepted Not Accepted _____ Date: _____
School Board Chairperson

Code Assigned: _____ Program Name _____

Routing:

Principal or Director (thank you note attached)

Business Services

Board Approval

Copy to Building

Revised: October 29, 2013

PRINCETON PUBLIC SCHOOLS
ACCEPTANCE OF GIFTS FORM

In compliance with school district Policy 706 (Acceptance of Gifts), this form must be completed for approval by the School Board before the district receives the gift or donation.

Please obtain Principal or Director signature prior to sending to board for approval.

Donor name: Howard Homes, Inc.

Description of gift: Supplied lumber and labor to build 12 benches for the HS tennis courts. Also supplied paint and painting supplies to finish the 12 benches.

Pre-Condition, Condition, or Limitation on use: Storage and maintenance of the benches to be carried out by the school, volunteers in support of the tennis team, or other such entity.

How this gift specifically relates to the program or school: Many schools have benches on their tennis courts for the students to take rest breaks and set their equipment on during matches. Princeton will now be able to offer these comfort amenities as well.

This gift meets all requirements of Policy 706

<input type="checkbox"/>	<input checked="" type="checkbox"/>	Accepted	Not Accepted	_____	Staff Name	_____	Date:	_____
			Principal or Director		<i>Kevin A</i>		9-29-16	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Accepted	Not Accepted	_____	<i>Julia Espe</i>		Date:	10.4.16
			Superintendent					
<input type="checkbox"/>	<input type="checkbox"/>	Accepted	Not Accepted	_____			Date:	_____
			School Board Chairperson					

Code Assigned: _____ Program Name: _____

Routing:

Principal or Director (thank you note attached) Copy to Building

Business Services

Board Approval Revised: October 29, 2013

Howard Homes, Inc.
602 First Street, Princeton, MN 55371
#763-389-2980

Fall 2016 Princeton School Tennis Benches- Donation Record

Donation Breakdown:

Materials to build 12 benches to be placed on the Princeton HS tennis courts.

Total: \$486.45

Cost for paint and painting supplies to prime and paint 12 benches.

Volunteers from the girls tennis team and their families assisted in priming and painting the benches.

Total: \$ 163.49

Total Donation: \$649.94

Open Enrolled Students (Out/In) as of October 18, 2016

In/Out	Start Date	Resident Dist	Attending Dist	Grade	Reason Given
In	10.4.16	Elk River	Princeton	8	Current student/moved out of district
In	9.29.16	Milaca	Princeton	11	Online
In	9.19.16	Cambridge	Princeton	7	Moved out of District
Out	9.19.16	Princeton	Minnesota Virtual Academy	6	District of Choice
Out	9.14.16	Princeton	Cambridge	4	Current Cambridge Student/moved out of district



Innovative Office Solutions LLC
 151 East Cliff Road
 Burnsville, MN 55337
 952-808-9900

QUOTE
SO-1362512-1

TERMS	CUSTOMER	P.O. NUMBER
Net 30 days	47700, PRINCETON SCHOOLS ISD 477	

Sold To:
 PRINCETON SCHOOLS ISD 477
 706 1ST ST
 PRINCETON, MN 55371

Ship To: 001
 PRINCETON SCHOOLS
 706 1ST ST
 PRINCETON, MN 55371

MICHELLE CZECH
 763-389-2422

SALESPERSON	ORDER DATE	ORDER ENTRY PERSON	ROUTE CODE
Mike Guggenberger	10/5/2016	kbowe	FURNDS

Rep: Mike Guggenberger

Product Number	Description	# Ord	Unit	Price	Extension
HMN2.F.H.PB.ON.AI82	HMN2.F.H.PB.ON.AI82.BLCK MOTIVATE NESTING STACKABLE CHAIR WITH ARMS, CASTER AND FABRIC SEAT	44	EA	258.28	11,364.32
NOTE	8 EACH FOR SUPERINTENDENT OFFICE. 12 EACH FOR T OFFICE. 10 EACH FOR DISTRICT OFFICES. 12 EACH FOR CONFERENCE ROOM. 2 EACH FOR MEGS OFFICE.	1	EA	0.00	0.00

Subtotal	Sales-Use Tax	Del/Svc Charges	Misc Charges	Total
11,364.32	0.00	0.00	0.00	11,364.32

ACCEPTED BY: _____ DATE: _____

TITLE: _____

OFFISOURCE WINDOW TREATMENTS

Scope

- SWF Contract manual shades with DoubleTake T100 0-1% Gray/Bronze fabric and Bronze fascia
- Remove existing window treatments & dispose in owner-furnished dumpster on site
- Provide and install new shades at all locations except those noted on floorplan attached: 101 shades total
- \$17580

Option

- Add 1 shade on the door in the Transitions area +\$130

Price includes materials, freight, removal of existing, and installation. Tax is not included.
This quote is valid for 60 days.

CONSTRUCTION CHANGE ORDERS

10.18.16			
	ADD	Description	Project
Pladson Environmental, Inc	\$4,465.00	Asbestos Abatement	District Center
Floors by Becker	\$10,143.00	Stair treads in all stairways.	Primary School
Floors by Becker	\$2,495.00	Schlueter strip at all tile areas.	Primary School
Floors by Becker	\$3,135.00	Install flooring where cabinets weren't installed.	Primary School
Floors by Becker	-\$54,900.00	Moisture barrier not used.	Primary School

PRINCETON PUBLIC SCHOOLS**CODE OF ETHICS****I. PURPOSE**

The purpose of this policy is to assist the individual school board member in understanding his or her role as part of a school board and in recognizing the contribution that each member must make to develop an effective and responsible school board.

II. GENERAL STATEMENT OF POLICY

Each school board member shall follow the code of ethics stated in this policy.

A. AS A MEMBER OF THE SCHOOL BOARD, I WILL:

1. Attend school board meetings.
2. Come to the meetings prepared for discussion of the agenda items.
3. Listen to the opinions and views of others (including, but not limited to, other school board members, administration, staff, students, and community members).
4. Vote my conscience after informed discussion, unless I abstain because a conflict of interest exists.
5. Support the decision of the school board, even if my position concerning the issue was different.
6. Recognize the integrity of my predecessors and associates and appreciate their work.
7. Be primarily motivated by a desire to provide the best possible education for the students of my school district.
8. Inform myself about the proper duties and functions of a school board member.

B. IN PERFORMING THE PROPER FUNCTIONS OF A SCHOOL BOARD MEMBER, I WILL:

1. Focus on education policy as much as possible.
2. Remember my responsibility is to set policy – not to implement policy.
3. Consider myself a trustee of public education and do my best to protect, conserve, and advance its progress.
4. Recognize that my responsibility, exercised through the actions of the school board as a whole, is to see that the schools are properly run – not to run them myself.
5. Work through the superintendent – not over or around the superintendent.
6. Delegate the implementation of school board decisions to the superintendent.

C. TO MAINTAIN RELATIONS WITH OTHER MEMBERS OF THE SCHOOL BOARD, I WILL:

1. Respect the rights of others to have and express opinions.
2. Recognize that authority rests with the school board in legal session – not with the individual members of the school board except as authorized by law.
3. Make no disparaging remarks, in or out of school board meetings, about other members of the school board or their opinions.
4. Keep an open mind about how I will vote on any proposition until the board has met and fully discussed the issue.
5. Make decisions by voting in school board meetings after all sides of debatable questions have been presented.
6. Insist that committees be appointed to serve only in an advisory capacity to the school board.

D. IN MEETING MY RESPONSIBILITIES TO MY COMMUNITY, I WILL:

1. Attempt to appraise and plan for both the present and future educational needs of the school district and community.
2. Attempt to obtain adequate financial support for the school district's programs.
3. Insist that business transactions of the school district be ethical and open.
4. Strive to uphold my responsibilities and accountability to the taxpayers in my school district.

E. IN WORKING WITH THE SUPERINTENDENT OF SCHOOLS AND STAFF, I WILL:

1. Hold the superintendent responsible for the administration of the school district.
2. Give the superintendent authority commensurate with his or her responsibilities.
3. Assure that the school district will be administered by the best professional personnel available.
4. Consider the recommendation of the superintendent in hiring all employees.
5. Participate in school board action after considering the recommendation of the superintendent and only after the superintendent has furnished adequate information supporting the recommendation.
6. Insist the superintendent keep the school board adequately informed at all times.
7. Offer the superintendent counsel and advice.
8. Recognize the status of the superintendent as the chief executive officer and a non-voting, ex officio member of the school board.
9. Refer all complaints to the proper administrative officer or insist that they

be presented in writing to the whole school board for proper referral according to the chain of command.

10. Present any personal criticisms of employees to the superintendent.
11. Provide support for the superintendent and employees of the school district so they may perform their proper functions on a professional level.

F. IN FULFILLING MY LEGAL OBLIGATIONS AS A SCHOOL BOARD MEMBER, I WILL:

1. Comply with all federal, state, and local laws relating to my work as a school board member.
2. Comply with all school district policies as adopted by the school board.
3. Abide by all rules and regulations as promulgated by the Minnesota Department of Education and other state and federal agencies with jurisdiction over school districts.
4. Recognize that school district business may be legally transacted only in an open meeting of the school board.
5. Avoid conflicts of interest and refrain from using my school board position for personal gain.
6. Take no private action that will compromise the school board or administration.
7. Guard the confidentiality of information that is protected under applicable law.

Legal References:

Minn. Stat. § 123B.02, Subd. 1 (School District Powers)
Minn. Stat. § 123B.09 (School Board Powers)
Minn. Stat. § 123B.143, Subd. 1 (Superintendent)

Cross References:

MSBA Service Manual, Chapter 1, School Board Member Code of Ethics
Attachment A School Board Member Code of Conduct

Adopted: May 13, 2003
Revised: September 14, 2010
Revised: December 21, 2010
Reviewed: May 5, 2015

2016-2017 TRANSPORTATION REPORT

Bus #	Bus Name	AM Start	HS AM Arrival	Leave Transfer PM	PM Last Drop	Average Riders	Notes
1	Skunk	6:42 AM	7:40 AM	3:30 PM	4:15 PM	71	Morning Double Run
2	Squirrel	6:48 AM	7:40 AM	3:30 PM	4:27 PM	64	Morning Double Run
3	Rhino	6:47 AM	7:40 AM	3:30 PM	4:25 PM	63	Cambridge Open Enrollment Group Stop
4	Kangaroo	7:11 AM	7:40 AM	3:30 PM	4:05 PM	69	
5	Snake	6:44 AM	7:40 AM	3:30 PM	4:15 PM	65	Foley Open Enrollment Group Stop
6	Frog	6:46 AM	7:40 AM	3:30 PM	4:27 PM	66	
7	Penguin	6:46 AM	7:40 AM	3:30 PM	4:20 PM	84	Morning Double Run
8	Sheep	6:43 AM	7:40 AM	3:30 PM	4:27 PM	52	
9	Panda	6:42 AM	7:40 AM	3:30 PM	4:26 PM	53	
10	Bear	7:11 AM	7:40 AM	3:30 PM	4:15 PM	84	Morning Double Run
11	Swan	6:46 AM	7:40 AM	3:30 PM	4:20 PM	79	Morning Double Run
12	Owl	7:10 AM	7:40 AM	3:30 PM	4:15 PM	67	
13	Deer	7:10 AM	7:40 AM	3:30 PM	4:05 PM	81	
14	Crocodile	7:22 AM	7:40 AM	3:30 PM	4:16 PM	64	Morning Double Run
15	Fish	7:08 AM	7:40 AM	3:30 PM	4:08 PM	77	
16	Lizard	7:23 AM	7:40 AM	3:30 PM	4:03 PM	63	Pease & Foreston Shuttle
17	Cow	7:10 AM	7:40 AM	3:30 PM	4:08 PM	66	
18	Horse	6:42 AM	7:40 AM	3:30 PM	4:29 PM	85	Zimmerman Open Enrollment & Morning Double Run
19	Dolphin	6:42 AM	7:40 AM	3:30 PM	4:14 PM	51	
20	Zebra	6:41 AM	7:40 AM	3:30 PM	4:20 PM	54	Morning Double Run
21	Cat	7:03 AM	7:40 AM	3:30 PM	4:16 PM	76	Morning Double Run
22	Dog	6:43 AM	7:40 AM	3:30 PM	4:24 PM	57	
23	Lion	6:45 AM	7:40 AM	3:30 PM	4:20 PM	60	Morning Double Run
24	Turtle	7:07 AM	7:40 AM	3:30 PM	4:14 PM	71	
25	Giraffe	6:59 AM	7:40 AM	3:30 PM	4:12 PM	75	
26	Pig	6:42 AM	7:40 AM	3:30 PM	4:24 PM	76	
27	Seal	7:00 AM	7:40 AM	3:30 PM	4:15 PM	67	
28	Monkey	6:50 AM	7:40 AM	3:30 PM	4:15 PM	70	
29	Rabbit	6:54 AM	7:40 AM	3:30 PM	4:28 PM	86	Morning Double Run
30	Elephant	6:52 AM	7:40 AM	3:30 PM	4:08 PM	66	Morning Double Run
31	Mouse	7:05 AM	7:40 AM	3:30 PM	4:10 PM	68	

32	Tiger	N/A	N/A	3:30 PM	3:25 PM	52	Middle School Shuttle to High School
33	Fox	6:45 AM	7:40 AM	3:30 PM	4:25 PM	58	Milaca Open Enrollment Group Stop
46	Whale	N/A	N/A	3:30 PM	3:45 PM	63	Mark Park Area
47	Eagle	N/A	N/A	3:30 PM	3:45 PM	70	Sales Barn Area

SCHOOL READINESS INSTRUCTORS AS PART OF TEACHER CONTRACT

PROS	CONS
1. Higher licensure expectations for teachers create better learning experiences for students.	1. The State does not require a license.
2. Teachers want to be part of the contract and have left our District to join Districts in which the position is part of the Teacher Contract.	2. Too many transitions create a negative impact on student learning and it costs the District money to continually orientate and train teachers.
3. We feel teachers would be less likely to leave the District if they are part of the Teacher Contract. This then means less hiring demands and better consistency for students.	3. No consistency throughout Districts in the State. Everyone is doing something different.
4. If we require a license then they are automatically a part of the Teacher Contract.	4. Currently we say preferred but we are only hiring licensed applicants.
5. No Overtime Costs	5. Overtime costs
6. Less paperwork. No Individual Contracts and employees would not need to clock in and out every day. Less work for Payroll	6. N/A



October 18, 2016

Pre-Sale Report for

Independent School District No. 477 (Princeton), Minnesota

\$4,780,000 General Obligation Refunding Bonds, Series 2016A



Prepared by:

Gary Olsen, CIPMA
Senior Municipal Advisor

And

Jodie Zesbaugh, CIPMA
Senior Municipal Advisor



Executive Summary of Proposed Debt

Proposed Issue:	\$4,780,000 General Obligation Refunding Bonds, Series 2016A
Purposes:	<p>The proposed issue will finance an advance crossover refunding of the 2019 through 2024 maturities of the \$7,160,000 G.O. Alternative Facilities Bonds, Series 2008A and the 2019 through 2023 maturities of the \$2,010,000 G.O. Capital Facilities Bonds, Series 2008B.</p> <p>The existing 2008A bonds have interest rates of 4.15% to 4.50% (see page 7) and the 2008B bonds have interest rates of 4.20% to 4.60% (see page 8). Based on current market conditions, we estimate that the new refunding bonds would have interest rates of 1.25% to 1.70% (see page 9). The lower interest rates would reduce future debt service payments by an estimated \$326,000 over fiscal years 2019 through 2024. This will cause a reduction in property tax levies for taxes payable in 2018 through 2023. The Net Present Value Benefit of the refunding is estimated to be approximately \$306,000 equal to 6.1% of the refunded debt service (see page 10). Actual results will be determined based on market conditions on the day of sale.</p> <p>This refunding is considered an Advance Refunding as the new Bonds will be issued more than 90 days prior to the call date of the obligations being refunded. Debt service will be paid from the District’s annual debt service property tax levy.</p>
Authority:	The Bonds are being issued pursuant to Minnesota Statutes, Chapter 475 and Section 475.67. The Bonds will be general obligations of the District for which its full faith, credit and taxing powers are pledged.
Term/Call Feature:	<p>The Bonds are being issued for a term of 7 years and 2 months. Principal on the Bonds will be due on February 1 in the years 2019 through 2024. Interest is payable every six months beginning August 1, 2017.</p> <p>The Bonds are being offered without option of prior redemption.</p>
Bank Qualification:	Because the District is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the District will be able to designate the Bonds as “bank qualified” obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.



<p>State Credit Enhancement:</p>	<p>By resolution, the District will covenant and obligate itself to be bound by the provisions of Minnesota Statutes, Section 126C.55, which provides for payment by the State of Minnesota in the event of a potential default of a school district obligation.</p> <p>To qualify for the credit enhancement, the District must submit an application to the State. Ehlers will coordinate the application process to the State on your behalf.</p>
<p>Rating:</p>	<p>Under current bond ratings, the state credit enhancement would bring a Moody's "Aa2" rating. The District's most recent bond issues were rated Moody's Investors Service. The current ratings on those bonds are "Aa2" (through the State Credit Enhancement Program) and "Aa3" (underlying rating). The District will request a new rating for the Bonds from Moody's.</p> <p>If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the District's bond rating in the event that the bond rating of the insurer is higher than that of the District.</p>
<p>Basis for Recommendation:</p>	<p>Based on our knowledge of your situation and characteristics of various municipal financing options, we are recommending the issuance of General Obligation Refunding Bonds as the most effective option to meet the District's objective of reducing future debt service payments. General Obligation Bonds will result in lower interest rates than some other financing options.</p>
<p>Method of Sale/Placement:</p>	<p>In order to obtain the lowest interest cost to the District, we will solicit competitive bids for the purchase of the Bonds from banks and underwriting firms.</p> <p>We will include an allowance for discount bidding in the terms for the Bonds. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction. If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance will be used to lower your borrowing amount.</p>
<p>Premium Pricing Structure:</p>	<p>Under current market conditions, most investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount"), but will pay the remainder of the premium to the District. Any premium received will be used to reduce the Principal amount of the new Bonds.</p>



Escrow Account:	The proceeds of the Bonds will be invested in direct obligations of the U.S. Treasury, which will be held in an escrow account with U.S. Bank, National Association. The escrow account will be used to pay interest on the new Bonds through the call date of February 1, 2018, and to redeem the existing bonds on that date. On the day of sale, an independent CPA will verify that the funds in the escrow account will be sufficient to finance all required payments.
Review of Existing Debt:	<p>We have reviewed all outstanding indebtedness for the District and find that, other than the obligations proposed to be refunded by the Bonds, there are no other refunding opportunities at this time.</p> <p>We will continue to monitor the market and the call dates for the District's outstanding debt and will alert you to any future refunding opportunities.</p>
Continuing Disclosure:	The District will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC). The District is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.
Arbitrage Monitoring:	Because the Bonds are tax-exempt obligations, the District must ensure compliance with certain Internal Revenue Service (IRS) rules throughout the life of the issue. These rules apply to all gross proceeds of the issue, including initial bond proceeds and investment earnings in construction, escrow, debt service, and any reserve funds. How issuers spend bond proceeds and how they track interest earnings on funds (arbitrage/yield restriction compliance) are common subjects of IRS inquiries. Your specific responsibilities will be detailed in the Nonarbitrage Certificate prepared by your Bond Attorney and provided at closing. We recommend that you regularly monitor compliance with these rules and/or retain the services of a qualified firm to assist you.
Risk Factors:	The Bonds are being issued for the purpose of financing an advance refunding of the 2008A and 2008B Bonds. Only one tax-exempt advance refunding of an original tax-exempt debt obligation is permitted under current IRS rules. This refunding is being undertaken based in part on the assumption that the advance refunding at this time is likely to provide an overall lower debt cost as compared to waiting to refund the issue at a later date.



<p>Other Service Providers:</p>	<p>This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but their final fees may vary slightly. If you have any questions pertaining to the identified service providers or their roles, or if you would like to use a different service provider for any of the listed services please contact us.</p> <p>Bond Attorney: Knutson, Flynn & Deans, P.A.</p> <p>Paying Agent: Bond Trust Services Corporation</p> <p>Rating Agency: Moody’s Investor Services</p> <p>CPA Escrow Verification Agent: Barthe & Wahrman</p> <p>Escrow Agent: U.S. Bank National Association</p> <p>Bidding Agent for Escrow Account Securities: Ehlers Investment Partners</p>
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This presale report summarizes our understanding of the District’s objectives for the structure and terms of this financing as of this date. As additional facts become known or capital markets conditions change, we may need to modify the structure and/or terms of this financing to achieve results consistent with the District’s objectives.



Proposed Debt Issuance Schedule

Pre-Sale Review by School Board and Adopt Resolution Providing for the Sale of the Bonds:	October 18, 2016
Distribute Official Statement:	Week of October 31, 2016
Conference Call with Rating Agency:	Week of October 31, 2016
Ehlers Receives and Evaluates Proposals:	November 15, 2016
School Board Meeting to Award Sale of the Bonds:	November 15, 2016
Estimated Closing Date:	December 15, 2016
Redemption Date for 2008A and 2008B Bonds:	February 1, 2018

Attachments

- Estimated Sources and Uses of Funds
- Existing Debt Service Schedules
- Estimated Debt Service Schedule
- Refunding Savings Analysis
- Escrow Account Cashflow
- Resolution Authorizing Ehlers to Proceed With Bond Sale/Credit Enhancement Resolution

Ehlers Contacts

Municipal Advisors:	Gary Olsen	(651) 697-8513
	Jodie Zesbaugh	(651) 697-8526
Disclosure Coordinator:	Meghan Lindblom	(651) 697-8549
Financial Analyst:	Brian Shannon	(651) 697-8515

The Official Statement for this financing will be mailed to the School Board at their home address or e-mailed for review prior to the sale date.



I.S.D. No. 477 (Princeton), MN

\$4,780,000 G.O. Refunding Bonds, Dated December 15, 2016

Issue Summary - Proposed Crossover Refunding of Series 2008A & 2008B

Assuming Current GO BQ Credit Enhanced "Aa3" Market Rates + 25 bp

Total Issue Sources And Uses

Dated 12/15/2016 | Delivered 12/15/2016

	AR 2008A	AR 2008B	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$3,910,000.00	\$870,000.00	\$4,780,000.00
Total Sources	\$3,910,000.00	\$870,000.00	\$4,780,000.00
Uses Of Funds			
Total Underwriter's Discount (1.000%)	39,100.00	8,700.00	47,800.00
Costs of Issuance	40,911.85	9,103.15	50,015.00
Deposit to Crossover Escrow Fund	3,825,722.37	852,528.20	4,678,250.57
Rounding Amount	4,265.78	(331.35)	3,934.43
Total Uses	\$3,910,000.00	\$870,000.00	\$4,780,000.00

I.S.D. No. 477 (Princeton), MN

\$7,160,000 G.O. Alternative Facility Bonds, Series 2008A

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
02/01/2017	-	82,825.63	82,825.63	-	-	82,825.63	82,825.63
02/01/2018	3,790,000.00	165,651.26	3,955,651.26	-	-	165,651.26	165,651.26
02/01/2019	-	-	-	575,000.00	4.150%	165,651.26	740,651.26
02/01/2020	-	-	-	600,000.00	4.200%	141,788.76	741,788.76
02/01/2021	-	-	-	615,000.00	4.375%	116,588.76	731,588.76
02/01/2022	-	-	-	635,000.00	4.450%	89,682.50	724,682.50
02/01/2023	-	-	-	665,000.00	4.500%	61,425.00	726,425.00
02/01/2024	-	-	-	700,000.00	4.500%	31,500.00	731,500.00
Total	\$3,790,000.00	\$248,476.89	\$4,038,476.89	\$3,790,000.00	-	\$855,113.17	\$4,645,113.17

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/15/2016
Average Life	4.739 Years
Average Coupon	4.4180735%
Weighted Average Maturity (Par Basis)	4.739 Years
Weighted Average Maturity (Original Price Basis)	4.739 Years

Refunding Bond Information

Refunding Dated Date	12/15/2016
Refunding Delivery Date	12/15/2016

I.S.D. No. 477 (Princeton), MN

\$2,010,000 G.O. Capital Facility Bonds, Series 2008B

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
02/01/2017	-	18,795.00	18,795.00	-	-	18,795.00	18,795.00
02/01/2018	845,000.00	37,590.00	882,590.00	-	-	37,590.00	37,590.00
02/01/2019	-	-	-	155,000.00	4.200%	37,590.00	192,590.00
02/01/2020	-	-	-	160,000.00	4.400%	31,080.00	191,080.00
02/01/2021	-	-	-	170,000.00	4.400%	24,040.00	194,040.00
02/01/2022	-	-	-	175,000.00	4.600%	16,560.00	191,560.00
02/01/2023	-	-	-	185,000.00	4.600%	8,510.00	193,510.00
Total	\$845,000.00	\$56,385.00	\$901,385.00	\$845,000.00	-	\$174,165.00	\$1,019,165.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	12/15/2016
Average Life	4.217 Years
Average Coupon	4.4954931%
Weighted Average Maturity (Par Basis)	4.217 Years
Weighted Average Maturity (Original Price Basis)	4.217 Years

Refunding Bond Information

Refunding Dated Date	12/15/2016
Refunding Delivery Date	12/15/2016

I.S.D. No. 477 (Princeton), MN

\$4,780,000 G.O. Refunding Bonds, Dated December 15, 2016

Issue Summary - Proposed Crossover Refunding of Series 2008A & 2008B

Assuming Current GO BQ Credit Enhanced "Aa3" Market Rates + 25 bp

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/15/2016	-	-	-	-	-
08/01/2017	-	-	44,620.87	44,620.87	-
02/01/2018	-	-	35,538.75	35,538.75	80,159.62
08/01/2018	-	-	35,538.75	35,538.75	-
02/01/2019	805,000.00	1.250%	35,538.75	840,538.75	876,077.50
08/01/2019	-	-	30,507.50	30,507.50	-
02/01/2020	815,000.00	1.350%	30,507.50	845,507.50	876,015.00
08/01/2020	-	-	25,006.25	25,006.25	-
02/01/2021	820,000.00	1.450%	25,006.25	845,006.25	870,012.50
08/01/2021	-	-	19,061.25	19,061.25	-
02/01/2022	825,000.00	1.550%	19,061.25	844,061.25	863,122.50
08/01/2022	-	-	12,667.50	12,667.50	-
02/01/2023	840,000.00	1.650%	12,667.50	852,667.50	865,335.00
08/01/2023	-	-	5,737.50	5,737.50	-
02/01/2024	675,000.00	1.700%	5,737.50	680,737.50	686,475.00
Total	\$4,780,000.00	-	\$337,197.12	\$5,117,197.12	-

Yield Statistics

Bond Year Dollars	\$21,835.78
Average Life	4.568 Years
Average Coupon	1.5442414%
Net Interest Cost (NIC)	1.7631482%
True Interest Cost (TIC)	1.7721050%
Bond Yield for Arbitrage Purposes	1.5423381%
All Inclusive Cost (AIC)	2.0156884%

IRS Form 8038

Net Interest Cost	1.5442414%
Weighted Average Maturity	4.568 Years

I.S.D. No. 477 (Princeton), MN

\$4,780,000 G.O. Refunding Bonds, Dated December 15, 2016

Issue Summary - Proposed Crossover Refunding of Series 2008A & 2008B

Assuming Current GO BQ Credit Enhanced "Aa3" Market Rates + 25 bp

Debt Service Comparison

Date	Total P+I	Const Loan		Existing D/S	Net New D/S	Old Net D/S	Savings
		Pmt					
02/01/2017	-	-		101,620.63	97,686.20	101,620.63	3,934.43
02/01/2018	80,159.62	(4,715,159.62)		4,838,241.26	203,241.26	203,241.26	-
02/01/2019	876,077.50	-		-	876,077.50	933,241.26	57,163.76
02/01/2020	876,015.00	-		-	876,015.00	932,868.76	56,853.76
02/01/2021	870,012.50	-		-	870,012.50	925,628.76	55,616.26
02/01/2022	863,122.50	-		-	863,122.50	916,242.50	53,120.00
02/01/2023	865,335.00	-		-	865,335.00	919,935.00	54,600.00
02/01/2024	686,475.00	-		-	686,475.00	731,500.00	45,025.00
Total	\$5,117,197.12	(4,715,159.62)		\$4,939,861.89	\$5,337,964.96	\$5,664,278.17	\$326,313.21

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings.....	302,554.93
Net PV Cashflow Savings @ 1.542%(Bond Yield)....	302,554.93
Contingency or Rounding Amount.....	3,934.43
Net Present Value Benefit	\$306,489.36
Net PV Benefit / \$5,003,434.11 PV Refunded Debt Service	6.126%
Net PV Benefit / \$4,635,000 Refunded Principal...	6.612%
Net PV Benefit / \$4,780,000 Refunding Principal..	6.412%

Refunding Bond Information

Refunding Dated Date	12/15/2016
Refunding Delivery Date	12/15/2016

I.S.D. No. 477 (Princeton), MN

\$4,780,000 G.O. Refunding Bonds, Dated December 15, 2016

Issue Summary - Proposed Crossover Refunding of Series 2008A & 2008B

Assuming Current GO BQ Credit Enhanced "Aa3" Market Rates + 25 bp

Crossover Escrow Fund Cashflow

Date	Principal	Rate	Interest	Zero Coupon	Reinvestment	Receipts	Disbursements	Cash Balance
12/15/2016	-	-	-	-	-	0.57	-	0.57
02/01/2017	-	-	4,249.53	(3,475.00)	-	774.53	-	775.10
08/01/2017	24,002.00	0.530%	16,369.66	-	3,475.00	43,846.66	44,620.87	0.89
02/01/2018	4,654,248.00	0.700%	16,289.86	-	-	4,670,537.86	4,670,538.75	-
Total	\$4,678,250.00	-	\$36,909.05	(3,475.00)	\$3,475.00	\$4,715,159.62	\$4,715,159.62	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	0.57
Cost of Investments Purchased with Bond Proceeds	4,678,250.00
Total Cost of Investments	\$4,678,250.57
Target Cost of Investments at bond yield	\$4,634,500.03
Actual positive or (negative) arbitrage	(43,750.54)
Yield to Receipt	0.7010345%
Yield for Arbitrage Purposes	1.5423381%
State and Local Government Series (SLGS) rates for	10/12/2016

**EXTRACT OF MINUTES OF A MEETING
OF THE SCHOOL BOARD OF
INDEPENDENT SCHOOL DISTRICT NO. 477 (PRINCETON)
STATE OF MINNESOTA**

Pursuant to due call and notice thereof, a regular meeting of the School Board of Independent School District No. 477 (Princeton), Minnesota, was duly held on October 18, 2016 at 7:00 PM.

MEMBERS PRESENT:

MEMBERS ABSENT:

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION PROVIDING FOR THE SALE OF GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2016A; AND COVENANTING AND OBLIGATING THE
DISTRICT TO BE BOUND BY AND TO USE THE PROVISIONS OF MINNESOTA
STATUTES, SECTION 126C.55 TO GUARANTEE THE PAYMENT OF THE
PRINCIPAL AND INTEREST ON THESE BONDS**

BE IT RESOLVED by the School Board of Independent School District No. 477 (Princeton), Minnesota, as follows:

1. Bond Authorization. The School Board has determined that it is necessary and expedient to issue \$4,780,000 General Obligation Refunding Bonds, Series 2016A.

2. Sale. The District has retained Ehlers & Associates, Inc. (Ehlers) in Roseville, Minnesota, as its independent municipal advisor for the Bonds. Ehlers is authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9). If the issuance of the Bonds is approved, the School Board shall meet at the time and place specified in the Official Statement to receive and consider proposals for the purchase of the Bonds.

3. Official Statement; Negotiation of Sale. Ehlers is authorized to prepare and distribute an Official Statement and to open, read and tabulate the proposals for presentation to the Board.

4. Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Registrar. The District understands that as a result of its covenant to be bound by the provision of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now and hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

The motion for adoption of the foregoing resolution was duly seconded by Member _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

PRINCIPAL CONTRACT

1. 3% salary increase each year (2016-2017, 2017-2018 & 2018-2019)
2. \$250 increase in 403(b) contributions (One time)
3. \$50 a month increase, each year, in medical benefits for the 2016-2017, 2017-2018 and 2018-2019 school years.
4. Health Reimbursement Account Language- Must have 65 sick days accumulated along with using less than 7 days of sick year in the prior year, then two days of pay are deposited into a HRA.
5. Dental contributions - \$3.42 in year two and \$3.00 in year 3.

09.15.2016 BOARD PROPOSAL - FINAL							
16-17 Wage	17-18 Wage	18-19 Wage	Longevity	Health	Dental	403B	Wellness Incentive
3.0%	3.0%	3.0%	No change	+50 1st year +50 2nd year +50 3rd year	+3.42 2nd year +3.00 3rd year	+250	2 days of pay from sick time into HRSA if accumulated to 65 and used 7 or less

Superintendent Contract

Salary:

- 6% Salary Increase – 2016-2017
- 4% salary increase – 2017-2018
- 1% 2017-2018

Benefits:

- Contribute to Health Savings Account an additional \$2,000 (to total \$5,000)
- Compensate Superintendent for 7 unused days at daily rate of pay.

Director Contracts (Director of Community Education/ECFE Coordinator, Director of Teaching and Learning and Director of Human Resources)

Salary:

- 4% salary increase – 2016-2017
- 3% salary increase – 2017-2018

Benefits:

- Same benefits as Principal Contract

Other:

- 220 Duty Day Calendar

