

**SPECIAL SCHOOL BOARD MEETING
5:30 PM
MONDAY, SEPTEMBER 29, 2014
DISTRICT OFFICE BOARD ROOM**

**OUR VISION
NO BOUNDARIES TO LEARNING**

**OUR MISSION
TO DEVELOP THE POTENTIAL IN EACH PERSON THROUGH ACADEMIC & EXTRA-
CURRICULAR PROGRAMS**

AGENDA

Topic: Preliminary Levy

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A

LOCAL OPTIONAL ALLOWANCE		
	ESTIMATED	ESTIMATED
OPTIONS	NEW DOLLARS	PERCENT INC
LOR \$424	\$744,247.00	38.16%
LOR \$318	\$372,122.65	33.58%
Previous Levy LOR \$212	\$0.00	29.26%
LOR \$424/UNDERLEVY	\$291,099.00	29.00%

The above table represents Local Optional Allowance Options.

State Match on the Local Optional Allowance is: 57% Levy, 43% Aid.

Funding becomes available in 2015-2016 school year.

1. The first option is to levy the entire \$424.00 Local Optional Allowance
 - Estimated new revenue of \$744,247.
 - Total est. tax impact of 38.16% with all other levies.
 - Without the new bond has a est. tax impact of 15.24% with all other levies.
 - Possible uses of new money: technology plan, teaching & learning curriculum, and buy down current deficit.

2. The second option is to levy 3/4 of the \$424.00, which is 1/2 of the new allowance, \$318 Local Optional Allowance.
 - Estimated new revenue of \$372,122.
 - Total estimated tax impact of 33.58% with all other levies.
 - Without the new bond has a est. tax impact of 10.85% with all other levies.
 - Possible uses of new money: technology plan, teaching & learning curriculum plan and buy down current deficit.

3. The 3rd option is to levy the same amount of Local Optional Allowance from previous levy \$212.
 - Estimated new revenue of \$0.00.
 - Total estimated tax impact of 29.26% with all other levies.
 - Without the new bond has a est. tax impact of 6.33% with all other levies.
 - State match on the Local Optional Allowance is 57% Levy, 43% Aid.

4. The 4th option is to levy the entire \$424.00 Local Optional Allowance and underlevy the categories that don't have a match on state aid to equal the estimated \$212 options as close as possible.
- Estimated new revenue of \$291,000.
 - Under levy in three categories Health & Safety, Lease Levy, Reemployment Levy. These categories do not have a state aid match.
 - The under levied categories would be paid from the Local Optional Allowance Revenue total of approximately \$744,000.
 - Total estimated tax impact of 29.00% with all other levies.
 - Without the new bond has a est. tax impact of approximately 6%
 - Possible uses of new money technology plan, teaching & learning curriculum, & buy down current deficit.
 - If we decide this now, we would levy the whole amount with the understanding that we would under levy in December.

B

	Actual	Proposed		Underlevy	
	School Year	School Year		School Year	Underlevy
GENERAL EDUCATION LEVY	2015	2016	Variance	2016	Variance
LOCAL OPT. ALLOW/REFEREND(424)	\$767,804.98	\$1,213,606.79	\$445,801.81	\$1,213,606.79	\$445,801.81
CAREER & TECHNICAL	\$28,060.19	\$75,892.86	\$47,832.67	\$75,892.86	\$47,832.67
SAFE SCHOOLS	\$124,835.70	\$120,929.40	-\$3,906.30	\$120,929.40	-\$3,906.30
HEALTH & SAFETY	\$135,748.21	\$92,634.99	-\$43,113.22	\$ -	-\$135,748.21
OPERATING CAPITAL	\$182,943.34	\$204,401.85	\$21,458.51	\$204,401.85	\$21,458.51
TRANSITION LEVY	\$12,443.28	\$12,446.05	\$2.77	\$12,446.05	\$2.77
EQUITY LEVY	\$273,704.61	\$320,921.76	\$47,217.15	\$320,921.76	\$47,217.15
DEFERRED MAINTENANCE	\$118,170.82	\$136,140.01	\$17,969.19	\$136,140.01	\$17,969.19
ALT TEACHER COMP(Qcomp)	\$160,293.66	\$193,918.88	\$33,625.22	\$193,918.88	\$33,625.22
LEASE LEVY	\$520,907.04	\$513,561.82	-\$7,345.22	\$185,948.69	-\$334,958.35
REEMPLOYMENT LEVY	-\$73,149.00	\$25,553.69	\$98,702.69	\$ -	\$73,149.00
FACILITY ADJUSTMENT	-\$195,497.35	-\$202,115.25	-\$6,617.90	-\$202,115.25	-\$6,617.90
GENERAL ED LEVY	\$41,651.11	\$43,587.37	\$1,936.26	\$43,587.37	\$1,936.26
ABATEMENT ADJUSTMENT	-\$5,546.01	\$3,192.73	\$8,738.74	\$3,192.73	\$8,738.74
TOTAL GENERAL EDUCATION LEVY	\$2,092,370.58	\$2,754,672.95	\$662,302.37	\$2,308,871.14	\$216,500.56
COMMUNITY EDUCATION LEVY	2015	2016	Variance	2016	Variance
STANDARD COMMUNITY ED	\$111,862.98	\$124,157.97	\$12,294.99	\$124,157.97	\$12,294.99
EARLY CHILDHOOD	\$48,405.97	\$49,233.12	\$827.15	\$49,233.12	\$827.15
HOME VISITING	\$2,323.20	\$2,350.40	\$27.20	\$2,350.40	\$27.20
SCHOOL AGE CARE (disabled)	\$77,328.58	\$90,706.05	\$13,377.47	\$90,706.05	\$13,377.47
ADJUSTMENTS	-\$612.38	\$357.71	\$970.09	\$357.71	\$970.09
TOTAL COMMUNITY EDUCATION LE	\$239,308.35	\$266,805.25	\$27,496.90	\$266,805.25	\$27,496.90
DEBT SERVICE LEVY	2015	2016	Variance	2016	Variance
GENERAL DEBT	\$2,535,196.53	\$3,702,706.24	\$1,167,509.71	\$3,702,706.24	\$1,167,509.71
TOTAL DEBT LEVY	\$2,535,196.53	\$3,702,706.24	\$1,167,509.71	\$3,702,706.24	\$1,167,509.71
TOTAL LEVY	\$4,866,875.46	\$6,724,184.44	\$1,857,308.98	\$6,278,382.63	\$1,411,507.17

29.00%

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ESTIMATED IMPACT ON TAXPAYERS

	ACTUAL TOTAL	EST. TOTAL	ESTIMATED TOTAL	ESTIMATED INC	ESTIMATED INC
	Pay 2014	Pay 2015	INCREASE	FOR BOND ONLY	W/O BOND
TOTAL LEVY (424 LOR)	\$4,866,875.46	\$6,724,184.44	\$1,857,308.98	\$1,115,835.00	\$741,473.98
			38.16%	22.93%	15.24%
\$125,000 HOME	\$423.00	\$587.00	\$164.00	\$106.00	\$58.00
\$175,000 HOME	\$638.00	\$884.00	\$246.00	\$165.00	\$81.00
\$200,000 HOME	\$745.00	\$1,033.00	\$288.00	\$194.00	\$94.00
\$350,000 HOME	\$1,390.00	\$1,924.00	\$534.00	\$370.00	\$164.00
\$500,000 COMMERCIAL	\$3,315.00	\$4,553.00	\$1,238.00	\$993.00	\$245.00
\$750,000 COMMERCIAL	\$5,088.00	\$6,986.00	\$1,898.00	\$1,530.00	\$368.00
	ACTUAL TOTAL	EST. TOTAL	ESTIMATED TOTAL	ESTIMATED INC	ESTIMATED INC
	Pay 2014	Pay 2015	INCREASE	FOR BOND ONLY	W/O BOND
TOTAL LEVY (212 LOR)	\$4,866,875.46	\$6,290,848.00	\$1,423,972.54	\$1,115,835.00	\$308,137.54
			29.26%	22.93%	6.33%
\$125,000 HOME	\$423.00	\$538.00	\$115.00	\$106.00	\$9.00
\$175,000 HOME	\$638.00	\$816.00	\$178.00	\$165.00	\$13.00
\$200,000 HOME	\$745.00	\$955.00	\$210.00	\$194.00	\$16.00
\$350,000 HOME	\$1,390.00	\$1,787.00	\$397.00	\$370.00	\$27.00
\$500,000 COMMERCIAL	\$3,315.00	\$4,357.00	\$1,042.00	\$993.00	\$49.00
\$750,000 COMMERCIAL	\$5,088.00	\$6,692.00	\$1,604.00	\$1,530.00	\$74.00
	ACTUAL TOTAL	EST. TOTAL	ESTIMATED TOTAL	ESTIMATED INC	ESTIMATED INC
	Pay 2014	Pay 2015	INCREASE	FOR BOND ONLY	W/O BOND
TOTAL LEVY (424 LOR-UL)	\$4,866,875.46	\$6,278,383.00	\$1,411,507.54	\$1,115,835.00	\$295,672.54
			29.00%	22.93%	6.08%
\$125,000 HOME	\$423.00	\$552.00	\$129.00	\$106.00	\$23.00
\$175,000 HOME	\$638.00	\$829.00	\$191.00	\$165.00	\$26.00
\$200,000 HOME	\$745.00	\$968.00	\$223.00	\$194.00	\$29.00
\$350,000 HOME	\$1,390.00	\$1,801.00	\$411.00	\$370.00	\$41.00
\$500,000 COMMERCIAL	\$3,315.00	\$4,222.00	\$907.00	\$993.00	-\$86.00
\$750,000 COMMERCIAL	\$5,088.00	\$6,475.00	\$1,387.00	\$1,530.00	-\$143.00

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SURROUNDING AREAS ESTIMATED LEVY INCREASES

	PAY 2014	PAY 2015	VARIANCE	PERCENT INC
BIG LAKE	\$6,490,811.81	\$6,722,853.18	\$232,041.37	3.57%
PRINCETON	\$4,866,875.46	\$6,724,184.44	\$1,857,308.98	38.16%
SARTELL	\$7,286,973.56	\$7,243,484.79	-\$43,488.77	-0.60%
BECKER	\$6,992,808.26	\$7,718,770.45	\$725,962.19	10.38%
SAUK RAPIDS	\$7,650,722.90	\$8,666,976.15	\$1,016,253.25	13.28%
CAMBRIDGE	\$9,421,869.10	\$11,656,666.85	\$2,234,797.75	23.72%
MILACA	\$2,417,223.28	\$3,044,279.68	\$627,056.40	25.94%
FOLEY	\$4,057,349.90	\$4,413,654.27	\$356,304.37	8.78%