



**WAVERLY**  
**COMMUNITY SCHOOLS**  
Pride. Tradition. Excellence.

**Waverly Community Schools**

**Special Meeting**

**Monday, June 19, 2017 6:00 PM**

# **Agenda of Special Meeting**

## **The Board of Education Waverly Community Schools**

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A Special meeting of the Board of Education of Waverly Community Schools will be held June 19, 2017, beginning at 6:00 PM in the Board Room, 515 Snow Road, Lansing, MI.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call to Order
- II. Public Hearing - 2017-2018 Budget and Proposed Tax Millage Rate 3
- III. Public Comment
- IV. Adjournment

**WAVERLY COMMUNITY SCHOOLS  
BOARD OF EDUCATION  
SPECIAL BOARD MEETING  
JUNE 19, 2017**

**PUBLIC HEARING**

**Subject:**

Waverly Community Schools 2017-18 proposed budget. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

**Recommendation:**

The property tax millage rate proposed to be levied to support the proposed budget shall be 4.6061 mills for homestead (principal residence, qualified agriculture, qualified forest, and industrial personal) property, 10.6007 mills for commercial personal property, and 17.9946 mills for nonhomestead (all other) property to support appropriations for the General Fund.

The property tax millage rate proposed to be levied on all properties shall be 7.00 mills for the purpose of paying the principal and interest on the General Obligation – Unlimited Tax Bonds authorized by the voters.

The property tax millage rate proposed to be levied on all properties shall be 1.00 mills for the purpose of creating a sinking fund for construction or repair of school buildings and all other purposes authorized by law

**Statement of Purpose:**

To provide a public hearing prior to the final adoption of the proposed budget.

**Budget Impact:**

The budget impact is provided in the support materials. Questions pertaining to the budget should be directed to Evan Nuffer, Director, Finance & Operations.

**Historical Perspective:**

Public notice for this budget hearing appeared in the June 11, 2017 edition of the *Delta/Waverly Community Newspaper*.

**Rationale for Recommendation:**

In accordance with Budget Hearings of Local Governments, “A local unit shall hold a public hearing on its proposed budget. Each local unit shall hold such public hearing prior to final adoption of its budget.” (MCL 141.412-413)

**Strategic Plan Reference:**

As the heart of the community, our mission is to educate and prepare each student to achieve her or his academic best, develop character, become a life long learner, and contribute as a citizen of our global society.

# WAVERLY

COMMUNITY SCHOOLS

Pride. Tradition. Excellence.



## 2017 - 2018 Original Budget

### **BOARD OF EDUCATION**

Mr. Britt Slocum, President

Mrs. Angela Witwer, Vice President

Mrs. Mary Ann Martin, Secretary

Mr. Alan Wright, Treasurer

Mrs. Melissa Sherry, Vice Secretary/Treasurer

Mr. Calvin L. Jones, Trustee

Mrs. Holly Nester, Trustee

**GENERAL FUND APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the General appropriations of Waverly Community Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2017-2018 which includes 17.9946 operating mills to be levied on all property, except principal residence and other property exempted by law and 4.6061 supplemental (hold harmless) operating mills on all principal residences, qualified agricultural property, qualified forest property, industrial personal property and commercial personal property not otherwise exempted by law of ad valorem taxes to be used for operating purposes is as follows:

**Revenue:**

Local	\$9,293,714
State	18,945,949
Federal	538,148
Other Financing Sources	2,673,460
Total Revenue	\$31,451,271
Total Fund Balance, July 1 Available to Appropriate	\$3,959,445
Total Available to Appropriate	\$35,410,716

**BE IT FURTHER RESOLVED**, that \$31,842,601 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures:**

Instruction	
Basic Programs	\$14,944,444
Added Needs	4,260,236
Support Services	
Pupil Support	2,289,416
Instructional Staff Support	1,139,284
General Administration	270,623
School Administration	2,301,724
Business Services	628,202
Operations and Maintenance	3,210,529
Transportation	942,931
Central Support	867,982
Other Support	555,269
Community Activities	30,823
Nonpublic Schools	2,363
Facilities Acquisitions and Debt Service	148,775
Other Financing Uses	250,000
Total Appropriated	\$31,842,601

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

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Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2017, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

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Secretary, Board of Education

**Waverly Community Schools**  
**2017-2018 General Fund Budget**  
**June 19, 2017**

	Actual Last Year (2015-16)	Estimated This Year (2016-17)	Estimated Next Year (2017-18)	Difference
<b>Revenue</b>				
Local sources	9,000,766	9,043,551	9,293,714	250,163
State sources	17,916,286	18,775,178	18,945,949	170,771
Federal sources	649,448	632,091	538,148	(93,943)
Intergovernmental	2,349,816	2,568,460	2,568,460	-
Transfers In	144,211	75,000	105,000	30,000
<b>Total revenue</b>	<b>30,060,527</b>	<b>31,094,280</b>	<b>31,451,271</b>	<b>356,991</b>
<b>Expenditures</b>				
Current:				
Instruction:				
Basic program	14,807,800	14,224,069	14,715,094	491,025
Added needs	3,159,093	3,389,665	4,224,136	834,471
<b>Total instruction</b>	<b>17,966,893</b>	<b>17,613,734</b>	<b>18,939,230</b>	<b>1,325,496</b>
Support Services:				
Pupil	2,288,384	2,180,689	2,289,416	108,727
Instructional staff	876,366	993,453	1,118,670	125,217
General administration	464,308	550,535	270,623	(279,912)
School administration	1,902,916	2,158,741	2,294,379	135,638
Business	442,474	464,478	462,857	(1,621)
Operations and maintenance	2,975,865	3,259,930	3,185,729	(74,201)
Pupil transportation services	851,613	930,620	942,931	12,311
Central	459,789	464,815	410,982	(53,833)
Other	485	32,850	37,850	5,000
<b>Total support services</b>	<b>10,262,200</b>	<b>11,036,111</b>	<b>11,013,437</b>	<b>(22,674)</b>
Athletics	465,651	510,834	517,419	6,585
Community services	19,716	30,039	30,823	784
Non Publics	2,325	2,363	2,363	-
Debt service:				
Principal	130,000	130,000	130,000	-
Interest	19,450	16,850	16,850	-
Capital outlay	80,958	377,220	57,045	(320,175)
Payments to other public schools	666,008	835,442	885,434	49,992
<b>Total expenditures</b>	<b>29,613,201</b>	<b>30,552,593</b>	<b>31,592,601</b>	<b>1,040,008</b>
Excess of Revenue (Under)Over Expenditures	447,326	541,687	(141,331)	(683,017)
Transfers Out	100,000	350,000	250,000	(100,000)
Projected Change in Fund Balance	347,326	191,687	(391,331)	(583,017)
Favorable Expenditure Variance (1.5%)	-	463,539	477,639	14,100
Net Change in Fund Balance	347,326	655,226	86,309	(568,917)
Fund Balance - Beginning of year	3,323,119	3,670,445	3,959,445	
Fund Balance - End of year				
Fund Balance - Assigned	-	366,225	-	
Fund Balance - Unassigned	3,670,445	3,959,445	4,045,754	
	12.4%	13.0%	12.8%	

# Waverly Community Schools

## Budget Summary

For the 2017-18 Fiscal Year

	Proposed <u>FY 2017-18</u>	Revised <u>FY 2016-17</u>	<u>Change</u>
<b>Major Assumptions:</b>			
Property Taxable Values	812,166,269	797,464,579	1.8%
Blended Enrollment (K-12 All)	2,911.03	2,897.63	13.40
Blended Enrollment (K-12 SE)	133.44	131.97	1.47
Foundation Allowance	8,663	8,613	50
Certified Staff FTE	174.3	170.1	4.2
Paraprofessionals	46.0	33.0	13.0
MPSERS Local Contribution Rate	25.56%	24.94%	2.5%
<b>Revenues:</b>			
Local	9,293,714	9,043,551	250,163
State			
Prop A/Discretionary	15,016,567	14,946,221	70,346
SE Headlee	1,584,990	1,486,215	98,775
Performance Based Funding	-	-	-
MPSERS	2,310,237	2,310,237	-
Technology Readiness	-	-	-
Early Literacy Targeted Instruction	34,155	32,505	1,650
Prior Year Adjustments	-	-	-
Federal			
Consolidated App (Title I/Title II)	508,687	602,219	(93,532)
School Improvement Grant (SIG)	-	-	-
Other	29,461	29,461	-
Intergovernmental			
ISD SE Allocation	2,568,460	2,568,460	-
Transfers In/Other	105,000	75,000	30,000
<b>Total Revenues</b>	<u><u>31,451,271</u></u>	<u><u>31,093,869</u></u>	<u><u>357,402</u></u>

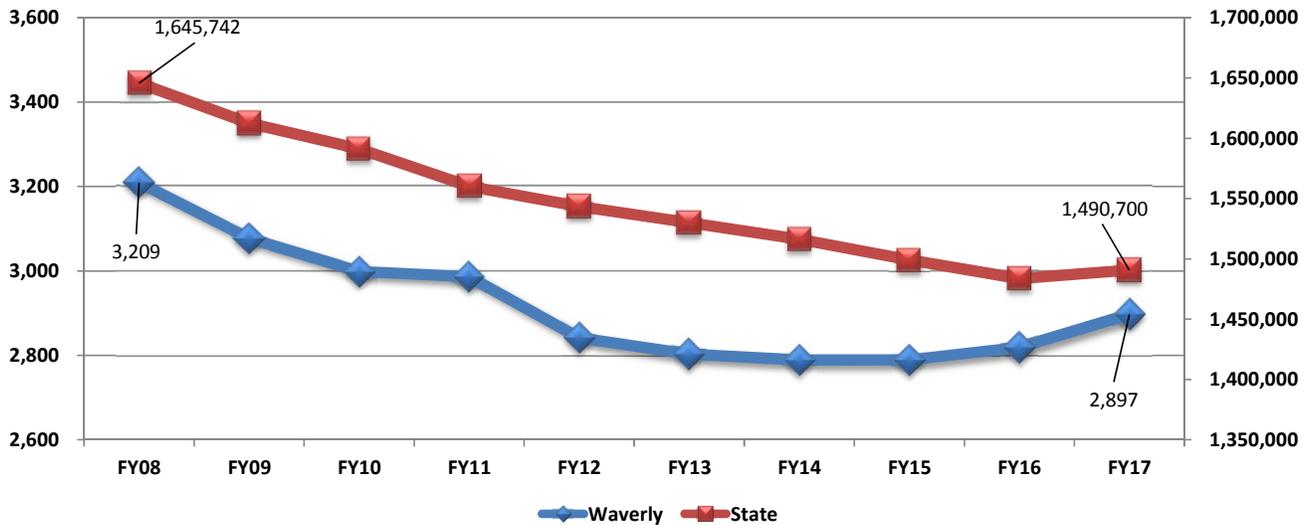
# Waverly Community Schools

Fall Pupil Membership by Full-Time Equivalency (FTE)

Grade Level	FY09 2008-09 Audited	FY10 2009-10 Audited	FY11 2010-11 Audited	FY12 2011-12 Audited	FY13 2012-13 Audited	FY14* 2013-14 Audited	FY15* 2014-15 Audited	FY16* 2015-16 Audited	FY17* 2016-17 Audited	FY18 2017-18 Proposed
ECSE	23.25	25.16	27.40	15.85	24.00	27.80	18.80	14.00	15.00	15.00
K	205.03	186.19	195.54	172.11	170.46	206.64	205.32	164.90	191.30	178.00
1	206.04	185.87	177.69	183.75	162.28	161.41	203.32	207.52	170.35	188.00
2	182.71	197.12	177.57	158.60	175.34	168.86	164.28	209.81	198.63	162.00
3	199.69	179.99	191.87	166.36	161.00	174.45	158.60	168.16	206.79	198.00
4	212.66	199.70	176.34	193.34	166.30	171.78	182.73	163.44	167.37	205.00
5	217.15	208.08	199.34	174.76	186.47	172.59	177.21	184.99	190.77	175.00
6	233.04	243.58	233.35	218.06	177.01	204.36	177.67	183.14	201.74	193.00
7	240.18	238.72	245.62	239.16	226.03	187.18	225.55	208.28	215.77	231.00
8	220.02	229.65	246.60	249.52	243.48	228.54	198.57	240.31	209.23	227.00
9	266.93	254.22	265.82	246.56	269.67	292.98	243.23	227.02	295.35	238.00
10	279.41	253.86	253.72	254.87	246.38	279.04	246.84	247.72	229.95	293.00
11	253.79	250.58	237.85	238.30	248.16	216.92	254.96	245.23	241.65	220.00
12	232.98	252.58	257.69	223.27	229.12	202.49	240.18	257.36	251.79	248.00
SE	103.46	93.48	99.92	107.14	115.61	95.05	91.75	101.23	118.44	118.44
Nonpublic*	-	-	-	-	-	-	-	-	-	27.20
<b>Total</b>	<b>3,076.31</b>	<b>2,998.75</b>	<b>2,986.31</b>	<b>2,841.64</b>	<b>2,801.31</b>	<b>2,790.09</b>	<b>2,789.01</b>	<b>2,823.11</b>	<b>2,904.13</b>	<b>2,916.64</b>

\*Nonpublic - Audited is included in grades 1-8; Data taken from CEPI Audit Form DS4061/DS4120

## K-12 Enrollment Comparison



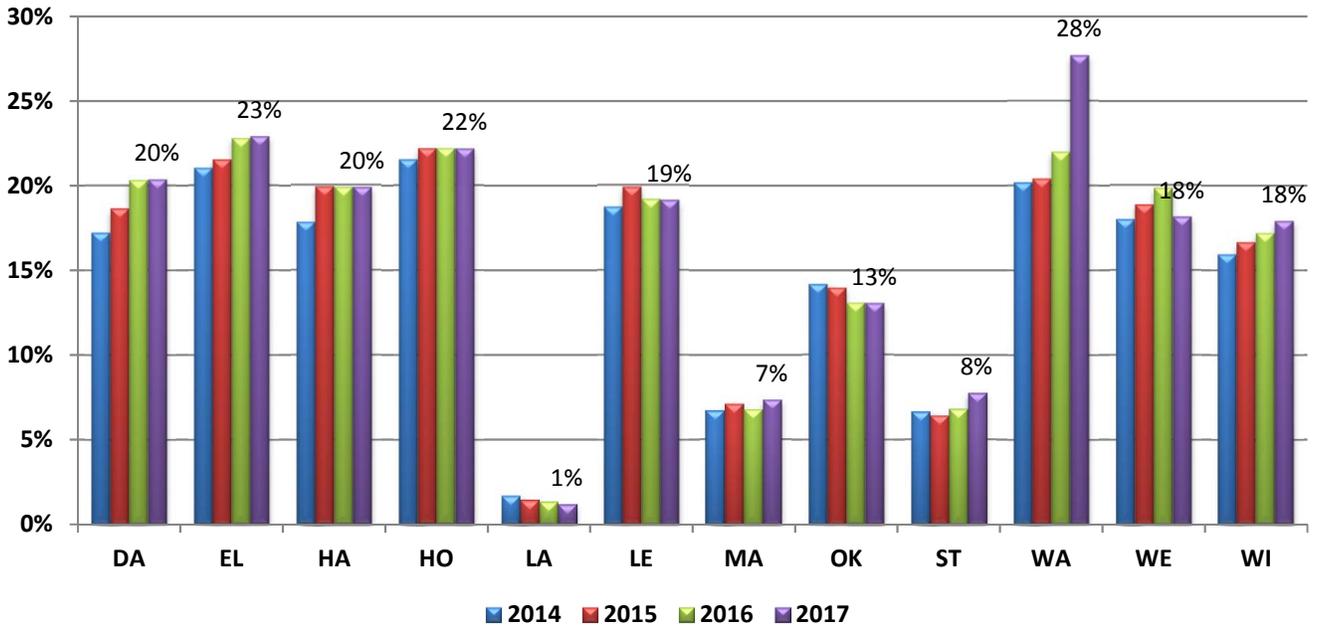
# Waverly Community Schools

Fall Pupil FTE by Residency  
10-year History

Fiscal Year	School Year	Total Fall Enrollment	Resident Enrollment	Total Non-Resident Enrollment*	SOC Enrollment	SOC as % of Total Enrollment
2008	2007-08	3,213.09	2,668.45	544.64	446.00	14%
2009	2008-09	3,045.27	2,524.78	520.49	440.45	14%
2010	2009-10	2,990.04	2,412.04	578.00	492.00	16%
2011	2010-11	2,981.63	2,382.63	599.00	495.00	17%
2012	2011-12	2,831.33	2,259.83	571.50	457.50	16%
2013	2012-13	2,801.31	2,216.97	584.34	526.34	19%
2014	2013-14	2,790.09	2,144.10	645.99	563.42	20%
2015	2014-15	2,789.01	2,139.66	649.35	570.00	20%
2016	2015-16	2,821.65	2,092.27	729.38	620.53	22%
2017	2016-17	2,903.31	2,046.71	856.60	804.11	28%

\* Includes: School of Choice (SOC), Non-public non-residents, Released, SE Cooperative Agreements

## SOC as % of Total Enrollment - Ingham ISD Districts Based on Fall Count



# Waverly Community Schools

Comparison of 2017-18 State School Aid Fund Budget Proposals  
Change in Categorical Payments from FY17

		Governor		House (HB )		Senate (SB )	
		Inc (Dec)	per pupil	Inc (Dec)	per pupil	Inc (Dec)	per pupil
Estimated Pupil Count		2,911		2,911		2,911	
17-18 Budgeted Payroll Costs		16,548,998		16,548,998		16,548,998	
Foundation Allowance	20	294,011	101	291,100	100	404,629	139
Categorial Offset Payments	20f	-	-	-	-	-	-
Hold Harmless	20m	(148,461)	(51)	-	-	(148,461)	(51)
High School Per Pupil	22n	50,000	50	-	-	-	-
At-Risk Funding	31a	1,231,574	778	615,787	389	94,980	60
Retirement Contribution Rate	147	(102,604)		(102,604)		(102,604)	
MPSERS Offset	147a	-	-	-	-	(229,969)	(79)
				-			
Change in Unrestricted State Revenue		92,946	32	188,496	65	(76,405)	(26)
Change in Restricted State Revenue		1,231,574	423	615,787	212	94,980	33
Net Change in State Revenue		1,324,520	455	804,283	276	18,575	6

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**Waverly Community Schools**  
Proposed 2017-2018 State Aid Calculation

FY 2018 Foundation	8,663.00
FY 1995 Fondation	7,159.46

	<u>Amount</u>	<u>Mills</u>	<u>Revenue</u>
Non-Pre TV	383,586,641	18.000	6,904,560
Comm PP TV	49,489,319	6.000	296,936
Assumed Local Revenue			7,201,496

Local Revenue Per GE	2,592.71
Local Revenue Per Membership	2,473.87
StatePP	4,026.13
Foundation Grant StatePP	5,410.83
Special Ed FoundationPP	8,279.00

**CURRENT YEAR ALLOWANCES**

	Amount
22a PROP A OBLIGATION (State PP:\$4,026.13)	11,720,185.21
51c SPEC ED HEADLEE OBLIGATION	1,545,295.14
22b DISCRETIONARY PAYMENT	3,040,881.78
22f BEST PRACTICE INCENTIVE	-
53a COURT AND STATE AGENCY PLACED PUPI	-
152a HEADLEE OBLIGATION FOR DATA COLLEC	69,690.72
20f HOLD HARMLESS CATEGORICAL	151,373.56
147a MPSESRs COST OFFSET	234,262.56
147c MPSESRs UAAL Rate Stabilization Payment	2,075,975.22
147d MPSESRs UAAL Rate Stabilization Payment	-
22j PERFORMANCE-BASED FUNDING	-
26a RENAISSANCE ZONE	34,434.94
31d SCHOOL LUNCH	44,943.71
22i TECHNOLOGY INFRASTRUCTURE GRANTS	-
	<u>18,917,042.84</u>

**PRIOR YEAR ADJUSTMENTS**

22a 2015 PROP A OBLIGATION	-
22b 2015 DISCRETIONARY PAYMENT	-
22a 2016 PROP A OBLIGATION	-
22b 2016 DISCRETIONARY PAYMENT	-
22a 2017 PROP A OBLIGATION	-
22b 2017 DISCRETIONARY PAYMENT	-
51c 2016 SPEC ED HEADLEE OBLIGATION	-
51c 2017 SPEC ED HEADLEE OBLIGATION	39,695.21
53a 2017 COURT AND STATE AGENCY PLACED	-
31d 2017 SCHOOL LUNCH	-
	<u>39,695.21</u>

18,956,738.04

20 FOUNDATION GRANT (State PP:\$5,410.83)	15,029,067.30
20(5) Adjust	(268,000.31)
51a.2 SPECIAL ED FOUNDATION (SEC 52)	1,104,749.76
20(5) Adjust	(12,026.47)
51a12 SPECIAL ED FOUNDATION (NON-SEC 52)	-
51a SPECIAL EDUCATION (Categorical Amount)	452,571.85

State Aid Membership	2,911.03
General ED K-12	2,777.59
Supplemental 2017	2,777.59
Fall 2017	2,777.59
Special ED K-12 Sec 52	133.44
Supplemental 2017	133.44
Fall 2017	133.44
Special ED K-12 Sec 53	-
Supplemental 2017	-
Fall 2017	-

Special Ed. Costs	5,400,524
Special Ed. Transp. Costs	-

# Waverly Community Schools

## Budget Summary

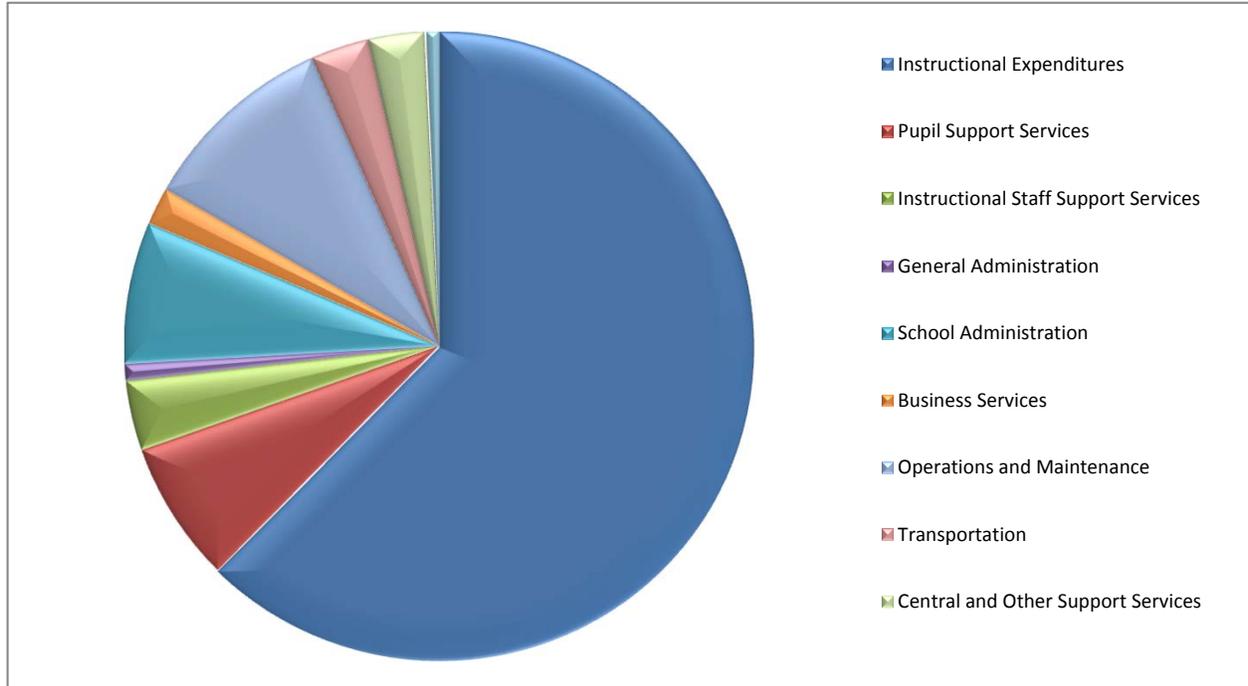
For the 2017-18 Fiscal Year

	Proposed <u>FY 2017-18</u>	Revised <u>FY 2016-17</u>	<u>Change</u>
Expenditures:			
Salaries	16,548,998	15,948,795	600,203
Benefits			
Health Insurance	2,460,295	1,849,590	610,705
Retirement (MPSERS)	6,324,618	6,057,350	267,268
ERI Incentive	0	0	-
Other	2,130,040	2,066,479	63,561
Purchased Services	1,442,375	1,557,270	(114,895)
Supplies & Materials			
Instructional Supplies	441,336	427,909	13,427
Natural Gas and Electricity	914,500	1,003,750	(89,250)
Transportation Supplies	126,460	115,460	11,000
Capital Outlay	57,045	377,220	(320,175)
Other Expenditures			
Principal and Interest	146,850	167,550	(20,700)
Other	114,651	111,705	2,946
Outgoing Transfers and Other Transactions	1,135,434	1,185,442	(50,008)
Total Budgeted Expenditures	<u>31,842,602</u>	<u>30,868,520</u>	<u>974,082</u>
Excess of Revenue (Under) Over Expenditures	(391,331)	225,349	(616,680)
Favorable Expenditure Variance (1.5%)	477,639	463,028	14,611
Projected Change in Fund Balance	86,308	688,377	(602,069)

# Waverly Community Schools

## Operating Expenditures

### For the 2017-2018 School Year



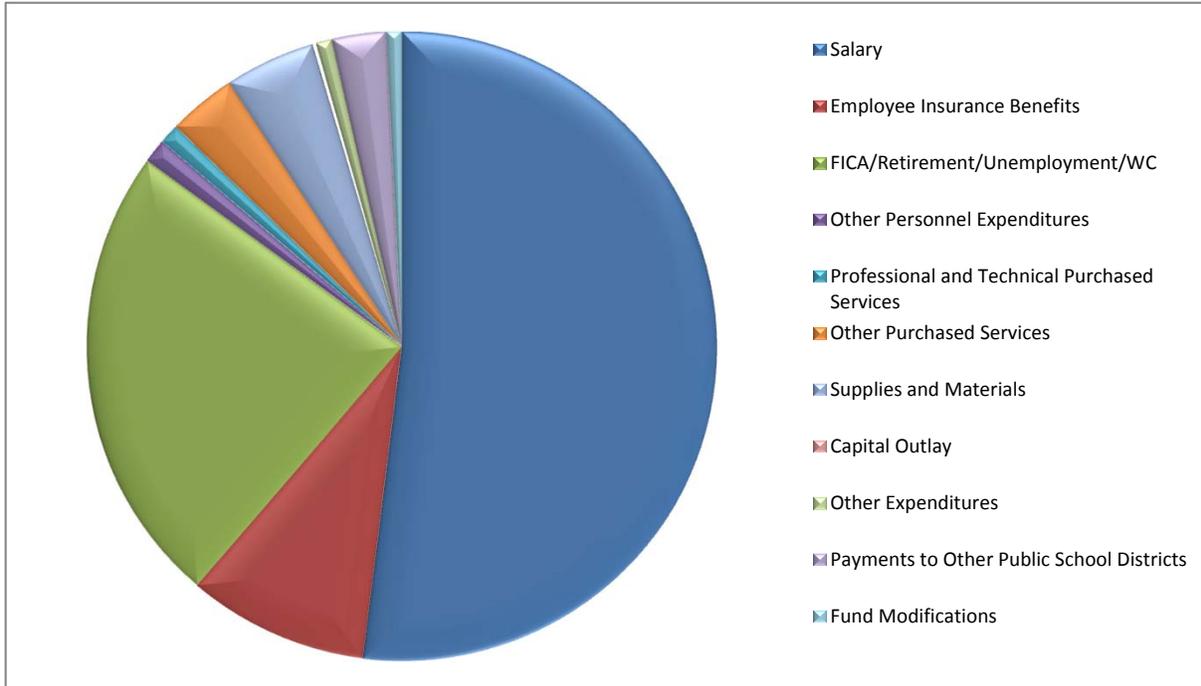
<b>Operating Expenditures</b>			
1xx,293	Instructional Expenditures	19,709,749	61.9%
21x	Pupil Support Services	2,289,416	7.2%
22x	Instructional Staff Support Services	1,139,284	3.6%
23x	General Administration	270,623	0.8%
24x	School Administration	2,301,724	7.2%
25x	Business Services	610,232	1.9%
26x	Operations and Maintenance	3,185,729	10.0%
27x	Transportation	942,931	3.0%
	Central and Other Support Services	905,832	2.8%
<b>Total Current Operating Expenditures</b>		<b>31,355,520</b>	<b>98.5%</b>

<b>Remaining Expenditures</b>			
3xx	Community Services	33,186	0.1%
45x-51x	Facilities Acquisitions, Debt Service, & Capital Outlay	203,895	0.6%
41x-44x,49	Other Transactions	-	0.0%
6xx	Fund Modifications	250,000	0.8%
<b>Total General Fund Expenditures</b>		<b>31,842,601</b>	<b>100.0%</b>

# Waverly Community Schools

## Personnel Expenditures

For the 2017-2018 School Year



Personnel Expenditures			
1xxx	Salary	16,548,998	52.0%
21xx	Employee Insurance Benefits	2,961,611	9.3%
28xx	FICA/Retirement/Unemployment/WC	7,563,722	23.8%
	Other Personnel Expenditures	389,620	1.2%
<b>Total Personnel Expenditures</b>		<b>27,463,951</b>	<b>86.2%</b>

Remaining Expenditures			
31xx	Professional and Technical Purchased Services	326,087	1.0%
32xx-4xxx	Other Purchased Services	1,116,288	3.5%
5xxx	Supplies and Materials	1,482,296	4.7%
6xxx	Capital Outlay	57,045	0.2%
7xxx	Other Expenditures	261,501	0.8%
82xx	Payments to Other Public School Districts	885,434	2.8%
81xx	Fund Modifications	250,000	0.8%
83xx-89xx	Other Transactions	-	0.0%
<b>Total General Fund Expenditures</b>		<b>31,842,601</b>	<b>100.0%</b>

# Waverly Community Schools

Schedule of Certified Staff FTE

For the 2017-18 School Year

Position	Building	2016-17	2017-18	Difference
		Revised FTE	Original FTE	
<b>Colt Early Childhood Elementary</b>	02526			
Teacher - Kindergarten		8.00	7.00	(1.00)
Teacher - All Other		1.53	1.53	-
<b>Winans Elementary</b>	04557			-
Teacher - First Grade		4.00	4.00	-
Teacher - Second Grade		5.00	4.00	(1.00)
Teacher - Third Grade		5.00	5.00	-
Teacher - Fourth Grade		4.00	5.00	1.00
Teacher - All Other		2.84	3.84	1.00
<b>Elmwood Elementary</b>	05085			-
Teacher - First Grade		3.00	4.00	1.00
Teacher - Second Grade		4.00	3.00	(1.00)
Teacher - Third Grade		4.00	4.00	-
Teacher - Fourth Grade		3.00	4.00	1.00
Teacher - All Other		2.54	3.54	1.00
<b>East Intermediate</b>	04402			-
Teacher - Fifth Grade		8.00	8.00	-
Teacher - Sixth Grade		8.00	8.00	-
Teacher - All Other		3.99	3.99	-
<b>Middle School</b>	05685			-
Teacher		19.20	19.20	-
<b>High School</b>	04403			-
Teacher - GE		39.70	40.30	0.60
Teacher - SE Co-Teaching		0.40	0.40	-
Teacher - All Other		2.00	2.20	0.20
Counselor		3.00	3.00	-
<b>Special Education</b>				-
Psychologist		1.00	1.00	-
Social Work/Behavioral Interventionist		6.00	6.00	-
Speech and Language		4.90	4.90	-
Teacher		20.25	20.25	-
Teacher Consultant		3.75	4.15	0.40
<b>Grant Funded</b>				-
Teacher - Title I		2.60	3.00	0.40
Teacher - Title II		0.40	1.00	0.60
<b>Grand Totals</b>		<b>170.10</b>	<b>174.30</b>	<b>4.20</b>



**SPECIAL REVENUE FUNDS APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Special Revenue appropriations of Waverly Community Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Special Revenue Funds of the school district for fiscal year 2017-2018 is as follows:

<b>Revenue:</b>	
Local	\$682,671
State	45,000
Federal	1,063,500
 Total Revenue	 \$1,791,171
 Total Fund Balance, July 1 Available to Appropriate	 \$678,357
 <b>Total Available to Appropriate</b>	 <b>\$2,469,528</b>

**BE IT FURTHER RESOLVED**, that \$1,801,971 of the total available to appropriate in the Special Revenue Funds is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Instructional Services	\$146,466
Business Services	30,162
Operations and Maintenance	500
Food Services	1,305,902
Community Services	208,941
Fund Modifications (Transfers Out)	110,000
 <b>Total Appropriated</b>	 <b>\$1,801,971</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

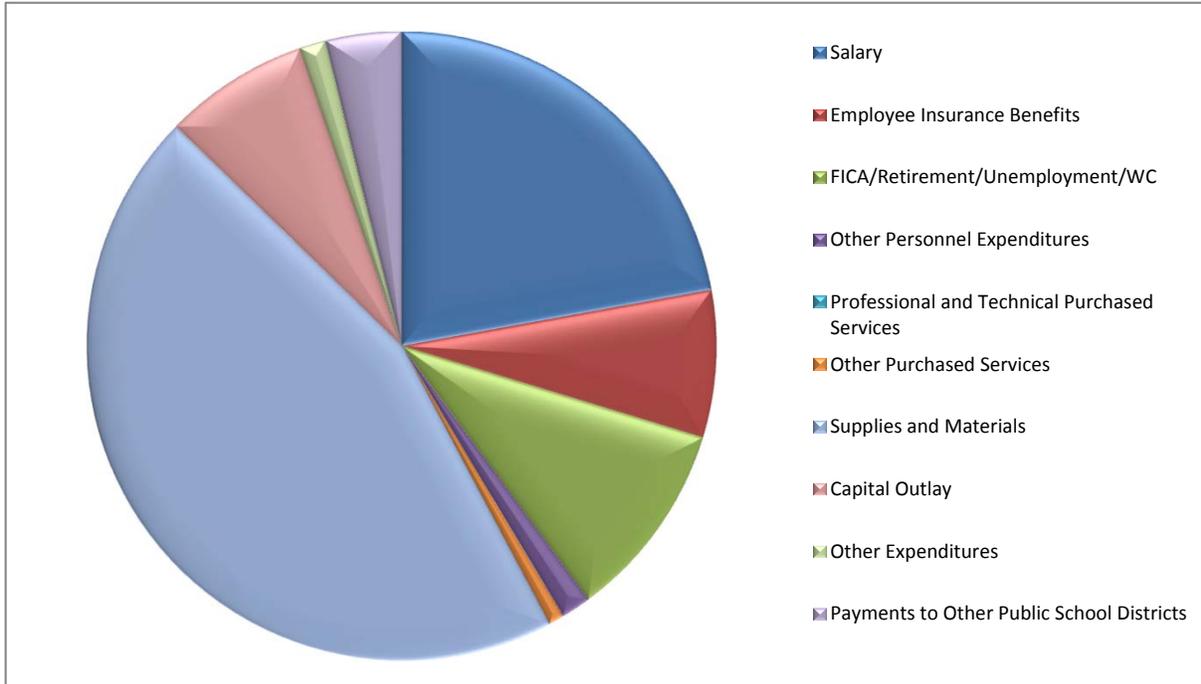
The undersigned duly qualified and acting Secretary of the Board of Education of \_\_\_\_\_, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2017, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

\_\_\_\_\_  
Secretary, Board of Education

**Waverly Community Schools**  
**2017-2018 Food Services Fund Budget**  
**June 19, 2017**

	Actual Last Year (2015-16)	Estimated This Year (2016-17)	Estimated Next Year (2017-18)	Difference
<b>Revenue</b>				
Local sources	307,114	296,000	296,000	-
State sources	50,373	45,000	45,000	-
Federal sources	1,039,651	1,063,500	1,063,500	-
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>1,397,137</b>	<b>1,404,500</b>	<b>1,404,500</b>	-
<b>Expenditures</b>				
Support Services:				
Business	26,664	30,171	30,162	(9)
Operations and maintenance	50	500	500	-
Food Services	1,073,285	1,129,546	1,153,902	24,356
<b>Total support services</b>	<b>1,099,999</b>	<b>1,160,217</b>	<b>1,184,564</b>	<b>24,347</b>
Capital outlay	22,420	30,000	100,000	70,000
Payments to other public schools	56,997	52,000	52,000	-
<b>Total expenditures</b>	<b>1,179,416</b>	<b>1,242,217</b>	<b>1,336,564</b>	<b>94,347</b>
Excess of Revenue (Under)Over Expenditures	217,722	162,283	67,936	(94,347)
Transfers Out	77,543	80,000	80,000	-
Net Change in Fund Balance	140,179	82,283	(12,064)	(94,347)
Fund Balance - Beginning of year	405,977	546,156	628,439	
Fund Balance - End of year	546,156	628,439	616,375	
	46.3%	50.6%	46.1%	

**Waverly Community Schools**  
**Food Service Fund - Personnel Expenditures**  
**For the 2017-2018 School Year**



<b>Personnel Expenditures</b>			
1xxx	Salary	295,898	22.1%
21xx	Employee Insurance Benefits	101,100	7.6%
28xx	FICA/Retirement/Unemployment/WC	136,236	10.2%
	Other Personnel Expenditures	20,580	1.5%
<b>Total Personnel Expenditures</b>		<b>553,814</b>	<b>41.4%</b>

<b>Remaining Expenditures</b>			
31xx	Professional and Technical Purchased Services	-	0.0%
32xx-4xxx	Other Purchased Services	10,550	0.8%
5xxx	Supplies and Materials	602,200	45.1%
6xxx	Capital Outlay	100,000	7.5%
7xxx	Other Expenditures	18,000	1.3%
82xx	Payments to Other Public School Districts	52,000	3.9%
81xx	Fund Modifications	-	0.0%
83xx-89xx	Other Transactions	-	0.0%
<b>Total General Fund Expenditures</b>		<b>1,336,564</b>	<b>100.0%</b>

**Waverly Community Schools**  
**2017-2018 Community Services Fund Budget**  
**June 19, 2017**

	Actual Last Year (2015-16)	Estimated This Year (2016-17)	Estimated Next Year (2017-18)	Difference
<b>Revenue</b>				
Local sources	172,714	368,625	386,671	18,046
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>172,714</b>	<b>368,625</b>	<b>386,671</b>	<b>18,046</b>
<b>Expenditures</b>				
Instructional services	-	135,026	146,466	11,440
Pupil transportation services	125	-	-	-
Community services	105,237	261,422	208,941	(52,481)
<b>Total expenditures</b>	<b>105,362</b>	<b>396,448</b>	<b>355,407</b>	<b>(52,481)</b>
Excess of Revenue (Under)Over Expenditures	67,352	(27,823)	31,264	59,087
Transfers Out	15,000	-	30,000	30,000
Net Change in Fund Balance	52,352	(27,823)	1,264	29,087
Fund Balance - Beginning of year	25,389	77,741	49,918	
Fund Balance - End of year	77,741	49,918	51,182	
	73.8%	12.6%	14.4%	

**DEBT SERVICE FUNDS APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Debt Retirement appropriations of Waverly Community Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Debt Service Funds of the school district for fiscal year 2017-2018 which includes 7.00 debt service mills to be levied on all property not otherwise exempted by law is as follows:

<b>Revenue:</b>	
Local sources	\$5,706,321
Total Revenue	\$5,706,321
Total Fund Balance, July 1 Available to Appropriate	\$899,196
<b>Total Available to Appropriate</b>	<b>\$6,605,517</b>

**BE IT FURTHER RESOLVED**, that \$5,702,918 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Principal	\$5,090,000
Interest	\$612,918
<b>Total Appropriated</b>	<b>\$5,702,918</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

\_\_\_\_\_  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2017, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

\_\_\_\_\_  
Secretary, Board of Education

**Waverly Community Schools**  
**2017-2018 Debt Service Fund Budget**  
**June 19, 2017**

	Actual Last Year (2015-16)	Estimated This Year (2016-17)	Estimated Next Year (2017-18)	Difference
<b>Revenue</b>				
Local sources	6,102,148	5,630,325	5,706,321	75,996
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
<b>Total revenue</b>	<b>6,102,148</b>	<b>5,630,325</b>	<b>5,706,321</b>	<b>75,996</b>
<b>Expenditures</b>				
<b>Support Services:</b>				
Business	7,318	-	-	-
<b>Total support services</b>	<b>7,318</b>	-	-	-
<b>Debt service:</b>				
Principal	4,910,000	4,960,000	5,090,000	130,000
Interest	807,485	740,460	612,918	(127,542)
Other	-	-	-	-
<b>Total expenditures</b>	<b>5,724,803</b>	<b>5,700,460</b>	<b>5,702,918</b>	<b>2,458</b>
Excess of Revenue (Under)Over Expenditures	377,344	(70,135)	3,403	73,538
Transfers Out	-	-	-	-
Net Change in Fund Balance	377,344	(70,135)	3,403	73,538
Fund Balance - Beginning of year	604,094	981,438	911,303	
Fund Balance - End of year	981,438	911,303	914,706	
	17.1%	16.0%	16.0%	

**Waverly Community Schools  
2017 Taxable Values and Tax Revenue Calculations  
Taxable Values as of June 6, 2017**

	Taxable Values				Calculated Tax Collections			
	PRE & Qualified Ag & Qualified Forest	Industrial Personal	Commercial Personal	All Other Non-Pre	PRE, Industrial, and Commercial 4.6061	Commercial Personal 6.00 Mills	All Other Non-PRE 17.9946	Total Calculated Collections <sup>(1)</sup>
<u>General Fund Operating</u>								
Watertown Twp	13,905,792	9,297,200	5,170,400	44,835,978	129,384	30,712	798,737	958,833
Delta Twp	257,791,854	32,950,100	38,119,442	274,563,168	1,499,621	226,429	4,891,248	6,617,298
Windsor Twp	8,861,709	-	786,377	11,119,059	43,996	4,671	198,082	246,749
Lansing Twp	54,169,981	432,800	5,238,500	52,867,685	272,879	31,117	941,820	1,245,815
City of Lansing	<u>1,680,873</u>	<u>-</u>	<u>174,600</u>	<u>200,751</u>	<u>8,461</u>	<u>1,037</u>	<u>3,576</u>	<u>13,074</u>
<b>Total</b>	<b><u>336,410,209</u></b>	<b><u>42,680,100</u></b>	<b><u>49,489,319</u></b>	<b><u>383,586,641</u></b>	<b><u>1,954,340</u></b>	<b><u>293,967</u></b>	<b><u>6,833,463</u></b>	<b><u>9,081,770</u></b>
Total All Property (Not Including RZ)				<u>812,166,269</u>				
Total PRE, Industrial & Commercial Personal				<u>428,579,628</u>				
<u>Debt Service</u>	<u>Taxable Valuation</u>	<u>IFT @ 50%</u>	<u>Total</u>	2016 Sinking Fund	2016 Bldg/Site <sup>(1)</sup>	2013 Refunding <sup>(1)</sup>	2013 Bldg/Site <sup>(1)</sup>	DEBT-All
				<b>1.00</b>	<b>0.10</b>	<b>6.50</b>	<b>0.40</b>	<b>7.00</b>
Watertown Twp	73,209,370	3,164,025	76,373,395	75,610	7,561	491,463	30,244	529,268
Delta Twp	603,424,564	7,948,264	611,372,828	605,259	60,526	3,934,184	242,104	4,236,814
Windsor Twp	20,767,145	-	20,767,145	20,559	2,056	133,637	8,224	143,916
Lansing Twp	112,708,966	-	112,708,966	111,582	11,158	725,282	44,633	781,073
City of Lansing	<u>2,056,224</u>	<u>-</u>	<u>2,056,224</u>	<u>2,036</u>	<u>204</u>	<u>13,232</u>	<u>814</u>	<u>14,250</u>
<b>Total</b>	<b><u>812,166,269</u></b>	<b><u>11,112,289</u></b>	<b><u>823,278,558</u></b>	<b><u>815,046</u></b>	<b><u>81,505</u></b>	<b><u>5,297,798</u></b>	<b><u>326,018</u></b>	<b><u>5,705,320</u></b>

<sup>(1)</sup> Estimated collections @ 99%

**SINKING FUND APPROPRIATIONS**  
**Resolution for Adoption by**  
**The Waverly Community Schools Board of Education**

**RESOLVED** that this resolution shall be the Sinking Fund appropriations of Waverly Community Schools for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Waverly Community Schools.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Sinking Fund of the school district for fiscal year 2017-2018 which includes 1.00 sinking fund mills to be levied on all property not otherwise exempted by law is as follows:

<b>Revenue:</b>	
Local sources	\$815,046
Total Revenue	\$815,046
Total Fund Balance, July 1 Available to Appropriate	\$775,000
<b>Total Available to Appropriate</b>	<b>\$1,590,046</b>

**BE IT FURTHER RESOLVED**, that \$652,445 of the total available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures:</b>	
Facilities Acquisition, Construction & Improvement	\$652,445
<b>Total Appropriated</b>	<b>\$652,445</b>

**BE IT FURTHER RESOLVED**, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Waverly Community Schools, Ingham, Eaton and Clinton Counties, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education at a \_\_\_\_\_ meeting held on \_\_\_\_\_, 2017, the original of which resolution is a part of the Board's minutes, and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267, as amended.

\_\_\_\_\_  
Secretary, Board of Education

**Waverly Community Schools**  
**2017-2018 Sinking Fund Budget**  
**June 19, 2017**

	Actual Last Year (2015-16)	Estimated This Year (2016-17)	Estimated Next Year (2017-18)	Difference
<b>Revenue</b>				
Local sources	-	804,190	815,046	10,856
State sources	-	-	-	-
Federal sources	-	-	-	-
Intergovernmental	-	-	-	-
Transfers In	-	-	-	-
<b>Total revenue</b>	-	<b>804,190</b>	<b>815,046</b>	<b>10,856</b>
<b>Expenditures</b>				
Current:				
Support Services - Business	-	-	-	-
Support Services - Central	-	-	-	-
Facilities Acquisition, Construction and Improvements:				
Site Acquisition Services	-	-	-	-
Site Improvement Services	-	-	194,320	194,320
Architecture and Engineering Services	-	26,400	10,725	(15,675)
Building Acquisition and Construction Services	-	-	-	-
Building Improvement Services	-	-	447,400	447,400
Other Acquisition and Construction Services	-	-	-	-
Excess of Revenue (Under)Over Expenditures	-	777,790	162,601	(615,189)
Transfers Out	-	-	-	-
Net Change in Fund Balance	-	777,790	162,601	(615,189)
Fund Balance - Beginning of year	-	-	777,790	
Fund Balance - End of year	-	777,790	940,391	

# Waverly Community Schools

## Historical Property Tax Millage Rates

	FY18-FY14 Change <sup>(2)</sup>	FY18-FY17 Change	FY18 2017-18 Proposed <sup>(3)</sup>	FY17 2016-17 Actual <sup>(3)</sup>	FY16 2015-16 Actual	FY15 2014-15 Actual	FY14 2013-14 Actual	FY13 2012-13 Actual	FY12 2011-12 Actual	FY11 2010-11 Actual
Operating										
Voted Non-Homestead <sup>(1)</sup>	(0.1365)	(0.1439)	13.3885	13.5324	13.7861	13.7345	13.5250	13.6995	13.5371	13.7433
Voted ALL <sup>(1)</sup>	0.1311	0.1439	4.6061	4.4622	4.2139	4.2655	4.4750	4.3005	4.4629	4.2567
2005 Debt Refunding										
Voted ALL	(6.2900)	-	-	-	-	4.0300	6.2900	5.6300	5.2800	5.0400
2013 Debt Refunding										
Voted ALL	5.7300	0.0500	6.5000	6.4500	7.0200	2.9900	0.7700	-	-	-
2013 Debt Building & Site Series I										
Voted ALL	(0.1600)	0.0200	0.4000	0.3800	0.3800	0.3800	0.5600	-	-	-
2016 Debt Building & Site Series II										
Voted ALL	0.1000	(0.0700)	0.1000	0.1700	-	-	-	-	-	-
<b>TOTAL DEBT</b>	<b>(0.6200)</b>	<b>-</b>	<b>7.0000</b>	<b>7.0000</b>	<b>7.4000</b>	<b>7.4000</b>	<b>7.6200</b>	<b>5.6300</b>	<b>5.2800</b>	<b>5.0400</b>
2016 Sinking Fund										
Voted ALL <sup>(3)</sup>	1.0000	-	1.0000	1.0000	-	-	-	-	-	-
Total Homestead	0.5111	0.1439	12.6061	12.4622	11.6139	11.6655	12.0950	9.9305	9.7429	9.2967
Total Non-Homestead	0.3746	-	25.9946	25.9946	25.4000	25.4000	25.6200	23.6300	23.2800	23.0400

<sup>(1)</sup> The School District's voted homestead and non-homestead millages will expire with the December 2022 levy.

<sup>(2)</sup> Represents the change in voted homestead and non-homestead millages since the approval of the 2013 Building and Site Bonds for \$18,470,000

<sup>(3)</sup> Includes a millage reduction fraction for non-homestead properties