

**INDEPENDENT SCHOOL DISTRICT #832**  
**REGULAR MEETING – BOARD OF EDUCATION**  
Thursday, March 8, 2012 - 7:00 PM  
Mahtomedi District Education Center - Community Room

The Mission of the Mahtomedi School District No. 832, as a multi-community public school system, is to provide individually challenging, lifelong learning experiences for all people, leading to productive and self-fulfilling roles in a global society, accomplished through partnerships with students, families, staff and communities all committed to excellence.

**- AGENDA -**

1. CALL TO ORDER
2. ROLL CALL OF ATTENDANCE
3. APPROVAL OF THE AGENDA
4. APPROVAL OF THE CONSENT AGENDA - See #14 for Consent Agenda Items
5. PRESENTATIONS/RECOGNITION
  - A. Student Recognition - Interact Club  
Presenter: Sarah Lorntson
  - B. Mahtomedi Middle School - Extra-Curricular Opportunities
  - C. After School All Stars Program  
Presenter: Lindsey Olson
6. PUBLIC COMMENT  
Visitors attending the meeting who wish to address the school board on any issue that is on the agenda may do so at this time. Please refer to the last page for the procedure that has been established for public comments.
7. REPORT FROM STUDENT REPRESENTATIVE  
Presenter: Alexandra Atkins, Student Representative
8. APPROVAL OF MINUTES
  - A. February 9, 2012 - Regular Meeting 4
  - B. February 23, 2012 - Study Session 10
9. DISCUSSION/INFORMATION ITEMS
  - A. Calendar of Events 12
  - B. Policies
    1. First Reading
      - a. Policy 801 - Equal Access to Facilities 14  
Presenter: Mark Larson
    2. Second Reading
      - a. Policy 540 - Early Admission to Kindergarten 17  
Presenter: Mark Larson
      - b. Policy 810 - Health and Safety Program 22

Presenter: Mark Larson

10. ACTION ITEMS

- A. Approval of 2012-2013 Integration Budget 24  
Presenter: Lindsey Olson
- B. Approval of Revised 2011-2012 Budget 25  
Presenter: Denise Sundstrom
- C. Approval of Resolution Authorizing Issuance and Sale of \$2,145,000 General 29  
Obligation Refunding Bonds, Series 2012A  
Presenter: Denise Sundstrom

11. SCHOOL BOARD COMMITTEE REPORTS

- A. Association of Metropolitan School Districts (AMSD) Board  
Presenter: Bob Donohoe
- B. Integration District: Educational Equity Alliance (EEA)  
Presenter: Mary Jo Deters
- C. Minnesota School Boards Association (MSBA) Legislative Liaison  
Presenter: Kevin Donovan
- D. Northeast Metro 916 Board  
Presenter: Judy Schwartz
- E. Other Items/Reports

12. SUPERINTENDENT'S REPORT

13. ADJOURNMENT

14. CONSENT AGENDA ITEMS (Items Approved Under #4)

- A. Approval to Pay Bills - Check No. 374668 to 375055 and Check No. 80002082 43  
to 80002181
- B. Approval of Wire Transfer Transactions 53
- C. Approval of Revised 2011-2012 School Calendar  
February 29, 2012 - Snow Day
- D. Approval to Hold a School Board Dinner Session on Thursday, March 22, 2012  
at 5:30 p.m.
- E. Approval of Donations/Grants Totaling \$1,000
  - 1. From Anonymous to Mahtomedi High School Wrestling Program - \$1,000
- F. Personnel
  - 1. Approval of Contracts and Work Agreements
    - a. Kathryn Anderson - Long-Term Substitute Language Arts Teacher -  
Mahtomedi Middle School (2/10/12 to 6/8/12)
    - b. Heather Lipps - ELL Paraprofessional - Mahtomedi Middle School  
(2/10/12 to 5/4/12)

## **PUBLIC PARTICIPATION IN SCHOOL BOARD MEETINGS REGULAR SCHOOL BOARD MEETING**

Thank you for coming. The School Board of Independent School District #832 hopes you will find the meeting informative. By attending, you will better understand how your school district operates. The School Board meeting is a meeting "in public," and not a public meeting. In order to conduct its work in a professional and business-like manner, the school board has established the following rules for conducting the meeting:

- Comments and questions on issues are welcome at the scheduled time on the agenda. The school board is prohibited by law from discussing concerns about individual employees or students in a public meeting. Please forward comments or issues regarding individual employees or students to the superintendent at [mark.larson@mahtomedi.k12.mn.us](mailto:mark.larson@mahtomedi.k12.mn.us) or 651-407-2001.
- If you would like to speak to the school board, you will be recognized during Public Comment. The public may comment on any item on the agenda. The school board generally does not take action on any issue that is not on the agenda. Concerns or questions are forwarded to the superintendent for review and recommended action before consideration by the school board. Unless requested by a school board member, items on the consent agenda are not discussed by the school board at the meeting.
- The chairperson will ask citizens in attendance to sign in if they wish to address the school board. If you are late and wish to speak, please give your name, address, and agenda number to the clerk when you arrive.
- Individuals will be recognized in the order received. Since we are videotaping tonight's meeting for delayed broadcast, individuals who wish to address the school board or ask questions need to go to the microphone. Please state your name and address after being recognized and limit your comments to three minutes (approximately 450 written words). Everyone wishing to comment will be recognized and heard before anyone speaks twice.

# Minutes of Regular Meeting

## Board of Education Mahtomedi Public Schools

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A **Regular** meeting of the Board of Education of the Mahtomedi Public Schools was held **Thursday, February 9, 2012**, beginning at 7:00 PM in the Mahtomedi District Education Center - Community Room.

### 1. CALL TO ORDER

Meeting called to order at 7:00 p.m. by Acting Chair Mary Jo Deters.

### 2. ROLL CALL OF ATTENDANCE

Present: Mary Jo Deters; Bob Donohoe; Kevin Donovan; Steve Wolgamot; Judy Schwartz  
Superintendent Mark Larson, ex officio; and Allie Atkins, Student Representative. Absent:  
Cathy Dalton.

### 3. APPROVAL OF THE AGENDA

Schwartz moved, Donovan seconded, approval of the agenda. Carried.

### 4. APPROVAL OF THE CONSENT AGENDA - See #14 for Consent Agenda Items

Acting School Board Chair Mary Jo Deters noted the \$1,300 donation from Redpath to the school district and expressed the school board/district's formal thank you. Schwartz moved, Donohoe seconded, approval of the actions recommended on the consent agenda. Carried.

### 5. PRESENTATIONS/RECOGNITION

#### A. Student Recognition

The following students were recognized by the school board and administration: 2<sup>nd</sup> Place in Peace Poster Contest - Maria Kuehn. Rotary Academic Achiever - Shannon Bartels. Chip Evans Scholarship Recipient - Michael McCabe. MSHSL Triple A Honors: Louis Mielke and Andria Warner.

#### B. O. H. Anderson Elementary School - Balanced Literacy

Kirsten Bouwens, Principal at O. H. Anderson Elementary School, presented on Balanced Literacy. Bouwens talked about our lives as readers, the considerations for

literacy curriculum and the instructional framework, the process in choosing this curriculum, described the Balanced Literacy program, and discussed how student progress is measured.

C. Schools for Energy Efficiency (SEE) Program

Phil Belden, Supervisor of Buildings and Grounds, and Anne Anderson, Energy Efficiency Coordinator, gave a Schools for Energy Efficiency (SEE) update which provided information on the avoided cost by year, the reduction in energy use by year, statistics on the new wind generator, informed school board members about the new recycling program which includes organics, and noted some future goals.

6. PUBLIC COMMENT

None.

7. REPORT FROM STUDENT REPRESENTATIVE

A. Alexandra Atkins, Student Representative

School Board Student Representative Allie Atkins reported on the following events at Mahtomedi High School: registration for next year, new bulletin boards in the hallways, One-Act plays, SilverBelle, graduation commencement speaker, recycling initiatives, planning Prom, sign in front of MHS operational again.

8. APPROVAL OF MINUTES

A. January 12, 2012 - Regular Meeting

Donovan moved, Schwartz seconded, approval of the minutes from the January 12, 2012, regular school board meeting. Carried.

B. January 26, 2012 - Study Session

Donovan moved, Schwartz seconded, approval of the minutes from the January 26, 2012, school board study session. Carried.

9. DISCUSSION/INFORMATION ITEMS

A. Calendar of Events

Acting Chair Mary Jo Deters reviewed the calendar of events.

B. Policies

1. First Reading

a. Policy 540 - Early Admission to Kindergarten

Heidi Springborg, Director of Special Programs, reviewed with the school board recommended changes to current Policy 540 - Early Admission to Kindergarten. The policy will be brought back to the March 8 regular school board meeting for a second reading.

b. Policy 810 - Health and Safety Program

Phil Belden, Supervisor of Buildings and Grounds, reviewed with the school board a recommended new Policy 810 - Health and Safety Program. Because of a change in statute, the school board needs to adopt a policy in order to qualify for health and safety revenue. The policy will be brought back to the March 8 regular school board meeting for a second reading.

C. Facilities Update

Todd Richter, Project Manager from JCI, updated the school board on the following as it relates to construction: projects complete at O. H. Anderson Elementary and Mahtomedi Middle School, training is taking place on the new mechanics in each building, Mahtomedi High School meetings taking place to plan for the Phase II construction, and working on budgets and moving forward on the new Wildwood School with an August 2013 opening.

10. ACTION ITEMS

A. Approval to Reject Bids - Building Construction

1. Wolgamot moved, Donovan seconded, approval to reject Bid Package #11 New Wildwood Elementary School WS #21 Visual Display Boards and Display Cases (Supply), WS #23 Food Service Equipment, and WS #27 Window Treatments and Roller Shades. Carried. Will be going out for rebid on these items in the spring of 2012.

B. Approval to Award Bids - Building Construction

1. Bid Package #11 - New Wildwood Elementary School WS #17 Wood Athletic Flooring

Donovan moved, Schwartz seconded, approval of the low bid of \$52,700 for Bid Package #11 New Wildwood Elementary School WS #17 Wood Athletic Flooring: FLR Sanders, Inc. Carried.

2. Bid Package #11 - New Wildwood Elementary School WS #28 Elevator

Schwartz moved, Donovan seconded, approval of the low bid of \$53,300 for Bid Package #11 New Wildwood Elementary School WS #28 Elevator: Schindler Elevator Corporation. Carried.

3. Bid Package #13 - New Wildwood Elementary School WS #10 Roofing

Wolgamot moved, Schwartz seconded, approval of the low bid of \$481,975 for Bid Package #13 new Wildwood Elementary School WS #10 Roofing: Dalco Roofing and Sheet Metal, Inc. Carried.

C. Approval of Resolution Relating to 2012-2013 Open Enrollment

Superintendent Mark Larson recommended that the school board close open enrollment in grade 12 for the 2012-2013 school year due to projected enrollment and school building capacity. Current enrollment numbers are showing a loss of approximately 178 students from this year to next which would result in approximately \$1,068,000 less in general fund revenue. Larson recommended approving approximately 159 open enrollment applications to offset this loss. Donovan moved, Donohoe seconded, approval of Resolution Relating to 2012-2013 Open Enrollment. Carried.

D. Approval to Direct Administration to Create a Student Clubs Policy

Superintendent Mark Larson reported to school board members that the district does not currently have a policy or procedures in place to help guide the organizations of student/staff/community led groups. Nor does the district have criteria about what constitutes a school sponsored, a school-supported, or a school-recognized group. Schwartz moved, Wolgamot seconded, directing administration to create a student clubs policy. Carried.

11. SCHOOL BOARD COMMITTEE REPORTS

A. Association of Metropolitan School Districts (AMSD) Board

School Board Treasurer Bob Donohoe reported on the most recent AMSD meeting and the following topics that were discussed: teacher performance evaluation and assessment and current bills in the legislature including operating referendum levy revenue following charter school students.

B. Integration District: Educational Equity Alliance (EEA)

School Board Clerk Mary Jo Deters reported on an upcoming steering committee meeting, the legislative task force has issued a recommendation to the legislature, and highlighted what has been going on in the district with integration funds.

C. Minnesota School Boards Association (MSBA) Legislative Liaison

School Board Director Kevin Donovan encouraged school board members to sign up to receive *Capital Compass*, a weekly update on what is happening in the legislature. The Principal Evaluation working group has wrapped up its work and also reported on the trip to Washington D. C. last week to lobby on behalf of school boards across Minnesota.

D. Northeast Metro 916 Board

School Board Director Judy Schwartz emailed information to school board members on the 916 space issues and bonding money.

E. Other Items/Reports

None.

12. SUPERINTENDENT'S REPORT

Superintendent Mark Larson reported on the waiver of No Child Left Behind, presented at the Mahtomedi City Council meeting, policy work, school visits, Chamber of Commerce lunches with our high school students, open enrollment in relation to AP classes and College in the Schools, MAEF and digital literacy, and implementing Bring Your Own Device.

13. ADJOURNMENT

Donovan moved, Schwartz seconded, adjournment. Meeting adjourned at 8:40 p.m. Carried.

14. CONSENT AGENDA ITEMS (Items Approved Under #4)

- A. Approval to Pay Bills - Check No. 374313 to 374667 and 80002019 to 80002081
- B. Approval of Wire Transfer Transactions
- C. Approval of Revised 2012-2013 School Calendar  
March 7, 2013 - Kindergarten Round Up -- No school for 1/2 day kindergarten.
- D. Approval to Hold a School Board Dinner Session on Thursday, February 23, 2012 at 5:30 p.m.
- E. Approval of Donations/Grants Totaling \$1,300

1. From Redpath to Mahtomedi High School Choir Program - \$1,300

F. Personnel

1. Approval of Contracts and Work Agreements

- a. Amy Nelson - Special Education Teacher - Mahtomedi Middle School (2/3/12 to 3/29/12)

ROBERT DONOHOE, ACTING CLERK

Public notice for solicitation of bids, requests for quotes, and requests for proposals are located on the ISD 832 website, [www.mahtomedi.k12.mn.us](http://www.mahtomedi.k12.mn.us).

# Minutes of Study Session

## Board of Education Mahtomedi Public Schools

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A **Study Session** of the Board of Education of the Mahtomedi Public Schools was held **Thursday, February 23, 2012**, beginning at 7:00 PM in the Mahtomedi District Education Center - Community Room.

### 1. CALL TO ORDER

Chair Cathy Dalton called the study session to order at 7:10 p.m.

### 2. ROLL CALL OF ATTENDANCE

Present: Cathy Dalton; Mary Jo Deters; Bob Donohoe; Kevin Donovan; Judy Schwartz; Steve Wolgamot; and Superintendent Mark Larson, ex officio.

Also present: Denise Sundstrom, Director of Business Services; and Lynne Viker, Director of Teaching and Learning and Support Services.

### 3. APPROVAL OF THE AGENDA

Wolgamot moved, Donovan seconded, approval of the agenda. Carried.

### 4. DISCUSSION/INFORMATION ITEMS

#### A. Review Revised 2011-2012 Budget

Denise Sundstrom, Director of Business Services, reviewed with school board members the revised 2011-2012 budget. A recommendation of \$250,000 in cuts will be made for the 2012-2013 school year. School board members also discussed holding a listening session to explain the school district's budget in depth when go out for the levy renewal.

#### B. Review YMCA Proposal

Superintendent Mark Larson reviewed with school board members a proposal from YMCA for collaborative delivery of community education services. Also discussed was the use of the pool at the YMCA for swimming.

#### C. Review Student Clubs Policy

Superintendent Mark Larson reviewed the criteria for school sponsored activities and student initiated activities and a recognition of district sponsored activity application

and asked school board members for their feedback. Larson has been working with administration on these two documents and a school-sponsored curriculum related activities policy that will be brought to the March 8 school board meeting for a first reading.

5. ADJOURNMENT

Donovan moved, Donohoe seconded, adjournment. Carried. Meeting adjourned at 8:46 p.m.

MARY JO DETERS, CLERK

Public notice for solicitation of bids, requests for quotes, and requests for proposals are located on the ISD 832 website, [www.mahtomedi.k12.mn.us](http://www.mahtomedi.k12.mn.us).

## CALENDAR OF EVENTS

| <b>MARCH</b>   |  |  |
|--|--|--|
| <b>DATE/TIME</b>   | <b>MEETING/EVENT</b>   | <b>LOCATION</b>  |
| <b><u>Monday, March 5</u></b><br>7:00 p.m.                 | MAEF Board of Trustees Meeting   | District Education Center - Board Room   |
| <b><u>Tuesday, March 6</u></b><br>6:00 p.m.                | Northeast Metro 916 School Board Meeting   | Bellaire School, White Bear Lake   |
| <b><u>Thursday, March 8</u></b><br>7:00 p.m.               | School Board Meeting   | District Education Center - Community Room   |
| <b><u>Friday, March 9</u></b><br>1:00-2:15 p.m.            | Mahtomedi Middle School Parent Association Mtg.                                    | Mahtomedi Middle School - Room 115   |
| <b><u>Monday, March 12 -<br/>Friday, March 16</u></b>      | No School - Spring Break   |  |
| <b><u>Monday, March 19</u></b><br>6:30 p.m.                | MHS Parent Association Meeting   | Mahtomedi High School - Media Center   |
| <b><u>Tuesday, March 20</u></b><br>6:30-8:30 p.m.          | Community Education Advisory Council Meeting                                       | District Education Center - Board Room   |
| <b><u>Wednesday, March 21</u></b><br>8:15 a.m.             | Elementary PTO "Before the Bell"   | OHA Elementary School - Media Center   |
| <b><u>Thursday, March 22</u></b><br>5:30 p.m.<br>7:00 p.m. | School Board Dinner Session<br>School Board Study Session                          | District Education Center - Board Room<br>District Education Center - Community Room |
| <b><u>Friday, March 23</u></b><br>8:00 a.m.<br>7:30 p.m.   | Elementary PTO "Before the Bell"<br>Wildwood Artist Series - <i>Café Accordion</i> | Wildwood Elementary School - Media<br>Center Chautauqua Fine Arts Center             |
| <b><u>Friday, March 30</u></b>                             | No School - Conferences/Staff Development  |  |
| <b><u>Saturday, March 31</u></b><br>5:30 p.m. - Midnight   | MAEF Spring Gala   | Prom Center, Oakdale   |

## CALENDAR OF EVENTS

| <b>APRIL</b>  |  |  |
|---|--|--|
| <b>DATE/TIME</b>  | <b>MEETING/EVENT</b>   | <b>LOCATION</b>  |
| <b><u>Sunday, April 1</u></b><br>4:00 p.m.                    | Wildwood Artist Series - <i>Reid Smith</i>   | Mahtomedi High School - Black Box Theatre                                    |
| <b><u>Tuesday, April 3</u></b><br>6:00 p.m.                   | Northeast Metro 916 School Board Meeting   | Bellaire School, White Bear Lake   |
| <b><u>Friday, April 6</u></b>                                 | School Closed  |  |
| <b><u>Monday, April 9</u></b><br>6:30 p.m.<br>7:00 p.m.       | MHS Parent Association Meeting<br>MAEF Board of Trustees Meeting                   | Mahtomedi High School Media Center<br>District Education Center - Board Room |
| <b><u>Tuesday, April 10</u></b><br>6:30-8:30 p.m.             | Community Education Advisory Council Mtg.  | District Education Center - Board Room                                       |
| <b><u>Thursday, April 12</u></b><br>7:00 p.m.                 | School Board Meeting   | District Education Center - Community Room                                   |
| <b><u>Friday, April 13</u></b><br>7:00 a.m.<br>1:00-2:15 p.m. | AMSD Board of Directors Meeting<br>Mahtomedi Middle School Parent Association Mtg. | TIES Building-Cafeteria, St. Paul<br>Mahtomedi Middle School - Room 115      |
| <b><u>Wednesday, April 18</u></b><br>5:30 p.m.                | MHS Celebration of Excellence  | Dellwood Hills Golf Club   |
| <b><u>Saturday, April 21</u></b><br>7:00 p.m.                 | Wildwood Artist Series - <i>Paige Koebele &amp; Gerardo Leon-Aguilar</i>           | Mahtomedi High School - Black Box Theater                                    |
| <b><u>Tuesday, April 24</u></b><br>6:30-8:30 p.m.             | Science and Engineering Fair   | Mahtomedi High School - Commons/Gym  |
| <b><u>Thursday, April 26</u></b><br>7:00 p.m.                 | School Board Study Session   | District Education Center - Community Room                                   |
| <b><u>Friday, April 27</u></b><br>7:30 a.m.                   | City Leaders Meeting   | District Education Center - Board Room                                       |

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #9. B. 1. a.**

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**TOPIC:** Policy 801 - Equal Access to Facilities

**PURPOSE OF PRESENTATION:** This is a first reading of a revised Policy. At the February 9, 2012 School Board meeting, the Board directed administration to create a policy about student clubs and activities. On February 23, 2012, criteria and an application were presented. After consulting with various individuals, departments, and legal counsel, a draft of Policy #801 is being presented which is the current Equal Access to Facilities policy which incorporates school sponsored related activities.

**ACTION RECOMMENDED:** The Board provide direction on Policy #801

**Submitted By:**



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**Name**

Superintendent of Schools

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**Title**

**Concurrence By:**



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**Dr. Mark Larson**

**Superintendent of Schools**

# Mahtomedi Activities Checklist

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## School Sponsored Activities: Criteria

- An activity is automatically school sponsored if the activity has a School District paid advisor and the fiscal agent for the activity is the School District or Community Education.
- Must comply with the District liability insurance policy and District policies (such as: anti-harassment, anti-bullying, religious and ant-hazing policies).
- The School District is responsible for assigning adequate supervision at school sponsored events and activities. The designated person(s) will have adequate training for supervisors and a current background check.
- Must be curriculum related and approved through the District-established application process or sanctioned by the Minnesota State High School League.
- District must provide supplementary aids, services, supports, and accommodations to students with disabilities who want to participate in a school sponsored event or activity if the student's IEP/504 determines that those aids/services/supports/accommodations are necessary to ensure access to participation. The student case manager or director of special education will be involved in attending to the student needs.
- ~~Must comply with the essential requirements of the MN State High School League.~~
- School sponsored activities will have access to publicizing the group's activities via the School District communication methods; such as e-news and electronic sign/TV monitors, wall posters, etc.

The School Sponsored Curriculum Related Activities will be reviewed by Administration on an annual basis.

The School District will post on its website (1) The approved application for recognition as a School Sponsored Activity; (2) the criteria for consideration as a School Sponsored Activity; and (3) a listing of all recognized School Sponsored Activities (updated annually).

## Student Initiated Activities (that are not school sponsored): Criteria

- Meetings must be voluntary and student led.
- Has equal access under the EAA to a school building needs to comply with district facilities procedures to reserve space at no cost as per the district facility use policy.
- Are allowed to post administrator-approved materials in a designated area within the school building. All postings must comply with School District policies.
- Must have administrator approved adult/chaperone present at all meetings on school property.
  - Background check must be completed prior to the first meeting.
- Must not use school supplies and materials.



# Mahtomedi Public Schools

## Application for Recognition of District Sponsored Activity

Activity Name: \_\_\_\_\_

Category (circle): Interscholastic Sport / Activity      Event      Club/Group

Advisor Name: \_\_\_\_\_

|                            |                              |
|----------------------------|------------------------------|
| Background Check Completed | <input type="checkbox"/> Yes |
|                            | <input type="checkbox"/> No  |

Phone Number(s): \_\_\_\_\_

Email Address: \_\_\_\_\_

Maximum number of participants: \_\_\_\_\_

Season(s): \_\_\_\_\_

Tentative Start and End Date: \_\_\_\_\_

Day(s) of the week activity will meet: \_\_\_\_\_

Frequency (circle): Daily    Bi-weekly    Weekly    Bi-monthly    Monthly

Activity Meeting Time: \_\_\_\_\_ Meeting Location: \_\_\_\_\_

Purpose of Group or Activity: \_\_\_\_\_

Description (include how activity is curriculum related): \_\_\_\_\_

Does this group have an affiliation with any state or national organization or competition?

If yes, please list affiliation(s) \_\_\_\_\_

Costs: Initial implementation: \$ \_\_\_\_\_

Annual costs \$ \_\_\_\_\_ Funding Source \_\_\_\_\_

|  |
|--|
| <input type="checkbox"/> <b>Approved</b> |
| <input type="checkbox"/> <b>Denied</b>   |

Reviewed By: \_\_\_\_\_

Date: \_\_\_\_\_

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #9. B. 2. a.**

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**TOPIC:** Policy 540 - Early Admission to Kindergarten

**PURPOSE OF PRESENTATION:** Last revised in January of 1992 (20 years ago), our Early Admission to Kindergarten policy has been in need of updating to remain current with best practices in early learning and assessment. During the summer of 2011, a subgroup of the Gifted and Talented Program Review Committee met to review and make recommendations for the revision of Mahtomedi's Early Admission to Kindergarten Policy. The group represented a pre-K-12 cross-section of administrators and teachers.

The purpose of the presentation is to:

- 1) Provide a first reading of proposed changes to the Early Admission to Kindergarten policy and procedures.
- 2) Obtain feedback for making any additional changes in policy and procedures language.
- 3) Develop a plan for adopting revisions to the Early Admission to Kindergarten policy.

**ACTION RECOMMENDED:** Provide input that will facilitate movement toward updating our Early Admission to Kindergarten policy and procedures.

**Submitted By:**

**Concurrence By:**

Heidi Springborg

**Name**

Special Programs Director

**Title**



**Dr. Mark Larson**

**Superintendent of Schools**

**540 - EARLY ADMISSION TO KINDERGARTEN**

The 1967 legislature passed a law 120.06 "Admission to Public Schools" • Age Limitations. The law states as follows:

All schools supported in whole or in part by state funds are public schools. Admission to a public school is free to any person who resides within the district which operates the school, who is under 21 years of age, and who satisfies the minimum age requirements imposed by this section. No person shall be admitted to any public school after September 1, 1971, (1) as a kindergarten student, unless she or he is at least five years of age on September 1 of the calendar year in which the school year for which she or he seeks admission commences; or (2) as a first grade student, unless she or he is at least six years of age on September 1 of the calendar year in which the school year for which she or he seeks admission commences or has completed kindergarten; except that any school board may establish a policy for admission of selected pupils at an earlier age.

The School Board hereby adopts an exception to that law for exceptional children.

There will be a program of ~~e~~Early Kindergarten Admission admittance to kindergarten in Independent School District No. 832. This policy will allow a child ~~born after September 1 to be admitted to kindergarten if she or he has, through psychological testing and screening, met the following requirements:~~ who is five years of age on September 2 through October 31 of the calendar school year for which he/she seeks admission to enroll in Kindergarten at their attendance area school if they meet ALL of the Early Kindergarten Admission assessment requirements below:

1. ~~Except in very unusual cases, no pupil will be admitted with a birth date after October 31.~~ A birth date prior to November 1<sup>st</sup> of the calendar school year for which she or he seeks admission.
2. ~~For a child with a September or October birth date, an IQ of at least 130 and a judgment of adequate maturity level by a certified school psychologist.~~ Measured general intellectual ability at or above the 98<sup>th</sup> percentile when compared with the child's same-age peers +/- one Standard Error of Measurement (SEM) for the test used will be required. This area will be assessed using a standardized, norm-referenced, individually-administered test of intellectual ability that is appropriate for the child given his/her cultural and linguistic background. Subscales or prorated scores will not be accepted as indicative of "general intellectual ability."
3. Measured social/emotional/behavioral skills within the average to above-average range (i.e., 25<sup>th</sup> percentile or higher) when compared with children who are age-appropriate for Kindergarten. This area will be assessed using standardized, norm-referenced checklists designed to compare a child's social/behavioral skills to those of his/her peers. Parents and

**Draft of Current Policy**  
**Strike Through: Old Language**  
**Red: New Language**

Mahtomedi School Board Policy 540

current daycare/preschool providers will be asked to complete these checklists as information across settings is needed to determine present level of performance.

4. Measured academic readiness skills within the average to above-average range (i.e., 25<sup>th</sup> percentile or higher) when compared with children who are age-appropriate for Kindergarten. This area will be assessed using Curriculum Based Measures of early literacy and numeracy as well as a criterion-based assessment of Kindergarten Readiness skills (e.g., the Kindergarten Portfolio).
5. Assessed functional independence and school-readiness skills that are at least average when compared with children who are age-appropriate for Kindergarten. This area will be assessed through parent and preschool teacher checklists and interviews. Additionally, the child may be observed within his/her preschool environment. If a preschool environment is not available, the child may be invited into an existing Kindergarten classroom to facilitate an observation of the child's skills in following a teacher's directions, functioning within a large group, and interacting with peers during academic and/or social instruction.

The elementary principal will set up screening and testing times for children and consultation with parents during the months of March, April, May, June, July, or August for children eligible for early entrance to kindergarten in September.

**Process/Procedure to be followed for parents seeking Early Kindergarten Admission for their child(ren):**

1. At the request of interested parents and/or community members, the district will conduct a meeting for families considering Early Kindergarten Admission (EKA) to explain the EKA requirements and process.
2. Families seeking EKA must submit a letter of Request for Admission, or complete and submit the appropriate form, to the school district (by way of the district office or the desired school of attendance) by April 1<sup>st</sup> of the calendar year in which the family is seeking EKA (e.g., if the family is seeking EKA for the 2013-14 school year, the Request for Admission must be submitted by April 1<sup>st</sup>, 2013).
3. A district representative will meet individually with each family seeking EKA and review assessment requirements. A brief history of the child will be taken and an assessment plan developed that reduces any cultural or linguistic bias in the assessment process. Consent to obtain information from daycare and preschool providers will be obtained (note: parents may choose to decline consent; however, the team will need to develop alternative methods for obtaining information about child performance across settings. Decisions about EKA are based on available data).
4. ~~The district's school psychologist will conduct the early entrance psychological testing and social maturity ranking.~~ A district School Psychologist, in collaboration with the Gifted and Talented Coordinator, will be responsible for organizing the assessment process,

**Draft of Current Policy**  
**Strike Through: Old Language**  
**Red: New Language**

Mahtomedi School Board Policy 540

ensuring that all data are collected and summarized, completing any needed intellectual and social/behavioral assessment, convening the EKA assessment team, editing any final reports, and relaying information to families.

5. Signed consent to complete the assessment will be obtained prior to starting any data collection. ~~This testing~~ Any individual testing will normally take place before or after regular school hours or immediately following the conclusion of the school year.
6. No testing by psychologists for early entrance to kindergarten will be done prior to April 1 of the calendar year for which she or he seeks admission. This ensures that all children tested will be at least four years and six months old.
7. A fee of \$250.00 will be charged to the parents for each child tested assessed, payable to Independent School District No. 832 (this fee may be increased at a rate commensurate with salary increases of personnel involved with the Early Entrance Assessments and/or costs of test protocols and related materials). This payment is due prior to starting the Early Admission assessment. Payment to the staff performing completing the evaluation (e.g., school psychologist, Kindergarten Teacher, etc.) will follow normal payroll procedures. Financial support to offset the cost of the Early Admission assessment is available per standard application based on determination of financial need. ,
8. ~~Building principals will be involved in screening children and meeting with parents.~~ The school district will have an early admission kindergarten team review the assessment results. The team shall include a Kindergarten teacher, a building principal, a school psychologist, the Gifted and Talented coordinator, and additional personnel as deemed appropriate.
9. The team shall decide if the child meets the criteria, and is approved for Early Kindergarten Admission. The decision of the team is final and will be placed in writing for the family.
10. A written summary of the assessment shall be submitted to the school district by June 15<sup>th</sup> of the calendar year in which the family is seeking Early Admission. Prior to June 30<sup>th</sup> of the same year, families will be contacted regarding assessment results. A meeting with available team members will be convened, if requested, to review assessment results and conclusions.

Principals, teachers, and school psychologists in Independent School District No. 832 will not be involved in screening or evaluating students whose parents are interested in early entrance to ~~nursery~~ preschool programs.

Parents may seek psychological assessment for ~~e~~Early Kindergarten Admission entrance placement from agencies other than the school district at their own expense. Reports

**Draft of Current Policy**  
**Strike Through: Old Language**  
**Red: New Language**

Mahtomedi School Board Policy 540

from these agencies must comply with the criteria established by the school district ~~addressing regarding age, intelligence quotient and maturity level~~ intellectual ability, academic skills, social/emotional/behavioral skills, and functional independence in a school setting. Any areas not addressed adequately by a private provider's evaluation summary must be assessed prior to determination of Early Kindergarten Admission (EKA) eligibility. The EKA team will review any externally-collected data and decide if (1) the child is approved for early admission, (2) not approved for Early Kindergarten Admission, or (3) if additional data are needed to determine Early Kindergarten Admission eligibility. If additional data are needed to make the EKA decision, the EKA team will draft a recommended assessment plan, including any fees associated with completing the assessment, and submit to the family (total fees not to exceed the cost indicated above for conducting a thorough EKA assessment). The decision of the Team will be final and placed in writing for the family.

**Note regarding parents seeking an Open Enrollment option within the Mahtomedi Public Schools:**

Parents seeking Open Enrollment in the Mahtomedi Public Schools for their child as well as Early Kindergarten Admission must apply for Early Kindergarten Admission following the procedures above. If eligibility for EKA is endorsed by the team, then *the School District Enrollment Options Program* form can be submitted. Non-eligibility for Early Kindergarten Admission will result in the forfeiture of the Open Enrollment seat for the desired academic year.

SECOND READING - March 8, 2012

ADOPTED – July 9, 1981

REVISED – January 9, 1992

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #9. B. 2. b.**

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**TOPIC:** Policy 810 - Health and Safety Program

**PURPOSE OF PRESENTATION:** To have the Mahtomedi Public Schools Board of Education to do a first reading of Policy 810 – Health and Safety Program.

The state of Minnesota has revised statute 123B.57 CAPITAL EXPENDITURE: HEALTH AND SAFETY subd.2 and is now requiring a District policy for Health and Safety

**ACTION RECOMMENDED:** To have the School Board do a first reading of the draft Policy 810 – Health and Safety dated 2/3/2012 and approve.

**Submitted By:**

**Concurrence By:**

Phillip Belden

\_\_\_\_\_  
**Name**

Supervisor of Buildings and Grounds

\_\_\_\_\_  
**Title**



\_\_\_\_\_  
**Dr. Mark Larson**  
**Superintendent of Schools**

**810 - HEALTH AND SAFETY PROGRAM**

**I. PURPOSE**

The purpose of this policy is to recognize the necessity of providing safe and healthy conditions for its employees, students, and public. The Mahtomedi Public School is committed to providing a safe and healthy work environment.

**II. GENERAL STATEMENT OF POLICY**

Employees at all levels must accept responsibility in complying with all State, Federal, local codes, and district policies for maintaining a safe and healthy environment throughout the school district.

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #10. A.**

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**TOPIC:** 2012-2013 Integration Budget

**PURPOSE OF PRESENTATION:**

To present an Integration update for the 2011-2012 school year.  
To share the proposed Integration budget for the 2012-2013 school year.

**ACTION RECOMMENDED:** Approval

**Submitted By:** Lindsey Olson

**Concurrence By:**

Lindsey Olson

Mark Larson

Name

Dr. Mark Larson  
Superintendent of Schools

ELL / Integration Coordinator

Title

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #10. B.**

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**TOPIC:** Revised Budget 2011-2012

**PURPOSE OF PRESENTATION:** To adopt the Revised Budget for 2011-12. The Preliminary Budget was approved by the school board in June 2011.

**ACTION RECOMMENDED:** Approval

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**Submitted By:**

*Denise Sundstrom*

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**Denise Sundstrom**  
**Director of Business Services**

**Concurrence By:**

*Mark Larson*

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**Dr. Mark Larson**  
**Superintendent of Schools**

# MEMO

**To: School Board  
Superintendent Larson**

**From: Denise Sundstrom  
Director of Business Services**

**RE: Revised Budget for FY 2011-2012**

**Date: March 8, 2012**

The school board will be asked to approve the resolution for the 2011-2012 Revised Budget at the school board meeting on March 8, 2012. The Preliminary Budget was adopted by the school board in June 2011 and the following is the explanation of the major changes that have occurred in the General Fund.

## **General Fund**

### **General Fund Revenue 2011-2012**

The Preliminary General Fund Revenue for 2011-2012 was **\$32,232,986**. The Revised General Fund Revenue Budget is **\$32,750,134**. This is an increase in revenue of **\$517,148** for Special Education \$400,000 and General Education Aid \$135,000.

### **General Fund Expenditures 2011-2012**

The Preliminary General Fund Expenditures for 2011-2012 was **\$32,186,902**. The Revised Expenditure Budget is **\$32,381,144**. This expenditure increase of **\$194,242** is due to updating the actual staffing and benefit changes since the June 2011 preliminary budget was adopted.

### **Projected General Fund Balance 2011-2012**

The Unreserved/Undesignated General Fund Balance is projected to increase by **\$451,105** to **\$3,936,537** at yearend. The Projected Total General Fund Balance including reserved and unreserved is estimated to be **\$5,985,411**.

### **Community Education Fund**

#### **Community Education Revenue 2011-2012**

The Preliminary Community Education revenue for 2011-12 was **\$1,904,137**. The Revised Community Education Revenue Budget is **\$1,930,837**. Estimates for revenue have been updated to reflect current programs.

#### **Community Education Expenditures 2011-2012**

The Preliminary Community Education expenditures for 2011-12 were **\$1,904,324**. The Revised Community Education Expenditure budget is **\$1,930,609**. This is an increase of **\$26,285** and reflects current staffing and programming.

#### **Projected Community Education Fund Balance 2011-2012**

The total Community Education Fund Balance including ECFE and School Readiness is projected to be **\$223,458** at the end of this year.

### **Debt Service Fund**

#### **Debt Service Fund 2011-2012**

The Debt Service Fund Revenue and Expenditures have been increased to reflect the cross over refunding of the 2002A bonds. This refunding saved over \$523,000 in future interest payments in the debt service fund.

Attachment

## REVISED BUDGET 2011-2012

BE it resolved by the Board of Education of Independent School District No. 832, Mahtomedi, Minnesota, the FY 2011-2012 budgets be adopted as follows:

|                                    | AUDITED<br>Fund<br>Balance<br><u>06/30/11</u> | REVISED<br>Revenue<br>Budget<br><u>2011-2012</u> | REVISED<br>Expenditure<br>Budget<br><u>2011-2012</u> | Change in<br>Fund<br>Balance<br><u>2011-2012</u> | PROJECTED<br>Fund<br>Balance<br><u>06/30/12</u> |        |
|------------------------------------|---|--|--|--|---|--------|
| <b>General Fund</b>                |   |  |  |  |   |        |
| Unassigned                         | \$3,485,432                                   | \$29,822,525                                     | \$29,371,420   | \$451,105  | \$3,936,537                                     |        |
| <b>Restricted</b>                  |   |  |  |  |   |        |
| Restricted - Capital Projects Levy | \$84,917                                      | 664,287  | 749,204  | (84,917)   | \$0   |        |
| Restricted - Health & Safety       | \$97,082                                      | 119,276  | 113,986  | 5,290  | \$102,372                                       |        |
| Restricted - Deferred Maintenance  | \$37,214                                      | 207,374  | 207,374  | 0  | \$37,214  |        |
| Restricted - Operating Capital     | 945,583                                       | 1,046,672  | 1,049,160  | (2,488)  | \$943,095                                       |        |
|                                    | \$1,164,796                                   | \$2,037,609                                      | \$2,119,724  | (\$82,115)                                       | \$1,082,681                                     |        |
| <b>Assigned</b>                    |   |  |  |  |   |        |
| Assigned - Student Activities/Bldg | \$554,343                                     | 890,000  | 890,000  | 0  | \$554,343                                       |        |
| Assigned - Severance               | \$411,850                                     | 0  | 0  | 0  | \$411,850                                       |        |
|                                    | \$966,193                                     | \$890,000  | \$890,000  | \$0  | \$966,193                                       |        |
| <b>General Fund</b>                | \$5,616,421                                   | \$32,750,134                                     | \$32,381,144   | \$368,990  | \$5,985,411                                     | 12.16% |
| Food Service Fund                  | \$456,985                                     | 1,429,000  | 1,430,780  | (1,780)  | \$455,205                                       |        |
| Community Service Fund             | \$223,230                                     | 1,930,837  | 1,930,609  | 228  | \$223,458                                       |        |
| <b>Total Operating Funds</b>       | \$6,296,636                                   | \$36,109,971                                     | \$35,742,533   | \$367,438  | \$6,664,074                                     |        |
| <b>Non Operating Funds</b>         |   |  |  |  |   |        |
| Debt Service Fund                  | \$10,335,534                                  | 5,603,189  | 15,133,114   | (\$9,529,925)                                    | \$805,609                                       |        |
| OPEB Debt Service Fund             | \$12,113                                      | 345,196  | 329,208  | \$15,988   | \$28,101  |        |
| <b>Total Non Operating Funds</b>   | \$10,347,647                                  | \$5,948,385                                      | \$15,462,322   | (\$9,513,937)                                    | \$833,710                                       |        |
| <b>Total All Funds</b>             | \$16,644,283                                  | \$42,058,356                                     | \$51,204,855   | (\$9,146,499)                                    | \$7,497,784                                     |        |

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date:** March 8, 2012

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**Agenda Item #10. C.**

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**TOPIC:** Resolution Authorizing Issuance and Sale of \$2,145,000 General Obligation Refunding Bonds, Series 2012A

**PURPOSE OF PRESENTATION:** Authorize issuance and sale of \$2,145,000 general obligation refunding bonds, series 2012A

**ACTION RECOMMENDED:** Approval

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**Submitted By:**

*Denise Sundstrom*

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**Denise Sundstrom**  
**Director of Business Services**

**Concurrence By:**

*Mark Larson*

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**Dr. Mark Larson**  
**Superintendent of Schools**

# Independent School District No. 832, Mahtomedi, Minnesota

## Recommendations for Issuance of Bonds

### \$2,145,000 General Obligation Refunding Bonds, Series 2012A

The Board has under consideration the issuance of bonds to refinance two outstanding issues of the District. This document provides information relative to the proposed issuance. Complete bidder information will be provided in a separate document.

**KEY EVENTS:** The following summary schedule includes the timing of some of the key events that will occur relative to the bond issuance.

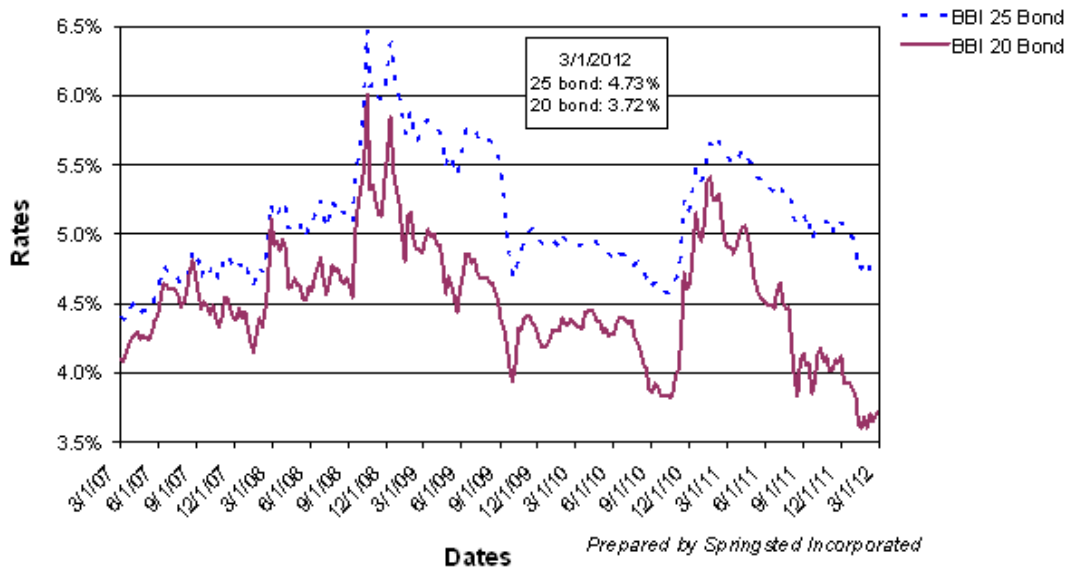
|                                   |   |
|-----------------------------------|---|
| March 8, 2012                     | Board set sale date and terms             |
| Week of April 2, 2012 (est.)      | Rating conference is conducted            |
| <b>April 12, 2012, 10:30 a.m.</b> | <b>Competitive proposals are received</b> |
| <b>April 12, 2012, 7:00 p.m.</b>  | <b>Board considers award of bonds</b>     |
| Mid May, 2012 (est.)              | Proceeds are received                     |

**RATING:** An application will be made to Standard & Poor's Rating Services for a rating on the Bonds. The District's general obligation debt is currently rated "AA" by S&P.

The Bonds will be enrolled the State's Credit Enhancement Program. An application will be made to S&P under the State Enhancement Program. S&P will automatically assign a rating of "AA+" to the Bonds based on the credit rating of the State.

**THE MARKET:** Performance of the tax-exempt market is often measured by the Bond Buyer's Index ("BBI") which measures the yield of high grade municipal bonds in the 20<sup>th</sup> maturity year for general obligation bonds and the 25<sup>th</sup> maturity year for revenue bonds. The following chart illustrates these two indices over the past five years.

**BBI 25-bond (Revenue) and 20-bond (G.O.) Rates for 5 Years  
Ending 3/1/2012**



**POST ISSUANCE COMPLIANCE:**

The issuance of the Bonds will result in post-issuance compliance responsibilities. The responsibilities lie in two primary areas: i) compliance with federal arbitrage requirements and ii) compliance with secondary disclosure requirements.

Federal arbitrage requirements include a wide range of implications that have been taken into account as your issue has been structured. Post-issuance compliance responsibilities for your tax-exempt issue include both rebate and yield restriction provisions of the IRS Code. In very general terms the arbitrage requirements control the earnings on unexpended bond proceeds, including investment earnings, moneys held for debt service payments (which are considered to be proceeds under the IRS regulations), and/or reserves. There is a "small issuer" exemption from rebate for a school district that issues \$15 million or less in a calendar year. The \$15 million limit applies to issues in which at least \$10 million of the proceeds are used to finance the construction of public school facilities. Since the District does not expect to issue more than \$15 million in tax-exempt obligations in 2012, the Bonds are exempt from rebate. Yield restriction provisions will apply to the debt service fund under certain conditions and the fund should be monitored throughout the life of the Bonds.

Secondary disclosure requirements result from an SEC requirement that underwriters provide ongoing disclosure information to investors. To meet this requirement, any prospective underwriter will require the Underwriter to commit to providing the information needed to comply under a continuing disclosure agreement.

Springsted currently provides arbitrage and continuing disclosure services to the District under separate contracts. Contract amendments adding this issue will be provided to District staff.

**SUPPLEMENTAL INFORMATION AND BOND RECORD:**

Supplementary information will be available to staff including detailed terms and conditions of sale, comprehensive structuring schedules and information to assist in meeting post-issuance compliance responsibilities.

Upon completion of the financing, a bond record will be provided that contains pertinent documents and final debt service calculations for the transaction.

**PURPOSE:**

Proceeds of the Bonds will be used to refund (i) the February 1, 2013 through February 1, 2017 maturities of the District's General Obligation School Building Refunding Bonds, Series 2003B (the "2003B Bonds"), dated September 1, 2003 and currently outstanding in the aggregate principal amount of \$1,530,000 and (ii) the February 1, 2013 through February 1, 2024 maturities of the District's General Obligation Alternative Facility Bonds, Series 2004A (the "2004A Bonds"), dated March 1, 2004 and currently outstanding in the aggregate principal amount of \$530,000 (together, the "Prior Bonds"). The purpose of the refunding is to achieve interest cost savings.

The Prior Bonds were originally issued to finance the costs of facility improvements throughout the District.

**AUTHORITY:**

The Bonds are being issued pursuant to Minnesota Statutes, Chapter 475 and Sections 123B.59 and 126C.55.

**SECURITY AND SOURCE OF PAYMENT:**

The Bonds will be general obligations of the District, secured by its full faith and credit and taxing power.

For additional security we also recommend that the Bonds be enrolled in the State's Credit Enhancement Program. Under this program the State has a standing appropriation to cure any potential school district payment defaults. No such default is anticipated; however, use of the program is without cost to the District and will improve the marketability of the Bonds.

The Bonds will be paid solely from ad valorem tax levies. The District made their first levy for the Bonds in 2011 for collection in 2012. Each year's collection of taxes will be used to make the August 1 interest payment due in the collection year and the February 1 principal and interest payment due in the following year.

On July 1, 2012, the call date of the Prior Bonds, the District will use the proceeds of the bonds to redeem the outstanding principal and accrued interest through the call date on the Prior Bonds. Beginning with the February 1, 2013 principal and interest payment, the District will begin to make debt service payments on the Bonds, realizing the interest cost savings.

The savings projected to be realized for each issue, based on current interest rate estimates, are summarized in the table below. These estimates are net of all costs associated with the refunding.

|             | <u>Average Annual Savings</u> | <u>Net Future Value Benefit</u> | <u>Net Present Value Benefit</u> |
|-------------|-------------------------------|---------------------------------|----------------------------------|
| 2003B Bonds | \$17,880                      | \$92,830                        | \$90,960                         |
| 2004A Bonds | \$8,810                       | \$96,005                        | \$84,480                         |
| Total       |                               | \$188,835                       | \$175,440                        |

**STRUCTURING SUMMARY:**

The 2003B Refunding has been structured with a term matching that of the 2003B Bonds to provide for approximately level annual savings. The District has a substantial amount of debt falling off in the year 2019. Per discussion with District staff, the final maturity of the 2004A Refunding was shortened from 2024 to 2019 in order to increase the amount of net present value savings to the District, without negative ramifications to the District's overall debt levy.

**SCHEDULES ATTACHED:**

Schedules attached include: a preliminary feasibility summary, estimated debt service requirements and interest cost savings, given the current interest rate environment.

**RISKS/SPECIAL CONSIDERATIONS:**

The outcome of this financing will rely on the market conditions at the time of the sale. Any projections included herein are estimates based on current market conditions.

**SALE TERMS AND MARKETING:**

Variability of Issue Size: A specific provision in the sale terms permits modifications to the issue size and/or maturity structure to customize the issue once the price and interest rates are set on the day of sale.

Prepayment Provisions: Based on the short duration of the Bonds, and to avoid possible negative pricing impacts, the Bonds will not be subject to redemption prior to their stated maturities.

Bank Qualification: The District does not expect to issue more than \$10 million in tax-exempt obligations that count against the \$10 million limit for this calendar year; therefore, the Bonds are designated as bank qualified.

**\$2,145,000****Independent School District No. 832, Mahtomedi, Minnesota**

General Obligation Refunding Bonds, Series 2012

Current Refunding of Series 2003B, 2004A

**Preliminary Feasibility Summary****Dated 05/01/2012 | Delivered 05/01/2012**

|  | <b>Series 2012<br/>Ref 2003B</b> | <b>Series 2012<br/>Ref 2004A</b> | <b>Issue<br/>Summary</b> |
|--|----------------------------------|----------------------------------|--------------------------|
| <b>SOURCES OF FUNDS</b>                    |                                  |                                  |                          |
| Par Amount of Bonds.....                   | \$1,595,000.00                   | \$550,000.00                     | \$2,145,000.00           |
| <b>TOTAL SOURCES.....</b>                  | <b>\$1,595,000.00</b>            | <b>\$550,000.00</b>              | <b>\$2,145,000.00</b>    |
| <b>USES OF FUNDS</b>                       |                                  |                                  |                          |
| Total Underwriter's Discount (0.900%)..... | 14,355.00                        | 4,950.00                         | 19,305.00                |
| Costs of Issuance.....                     | 22,307.69                        | 7,692.31                         | 30,000.00                |
| Deposit to Current Refunding Fund.....     | 1,554,910.42                     | 538,659.38                       | 2,093,569.80             |
| Rounding Amount.....                       | 3,426.89                         | (1,301.69)                       | 2,125.20                 |
| <b>TOTAL USES.....</b>                     | <b>\$1,595,000.00</b>            | <b>\$550,000.00</b>              | <b>\$2,145,000.00</b>    |

**Flow of Funds Detail**State and Local Government Series (SLGS) rates for.....  
Date of OMP Candidates.....

|   | <b>Gross Funded</b> | <b>Gross Funded</b> | <b>Gross Funded</b> |
|---|---------------------|---------------------|---------------------|
| Primary Purpose Fund Solution Method..... |                     |                     |                     |
| Total Cost of Investments.....            | \$1,554,910.42      | \$538,659.38        | \$2,093,569.80      |
| Total Draw s.....                         | \$1,554,910.42      | \$538,659.38        | \$2,093,569.80      |

**PV Analysis Summary (Net to Net)**

|   |             |             |              |
|---|-------------|-------------|--------------|
| Net PV Cashflow Savings @ 0.916%(Bond Yield).....     | 87,534.17   | 85,783.85   | 173,318.02   |
| Contingency or Rounding Amount.....                   | 3,426.89    | (1,301.69)  | 2,125.20     |
| Net Present Value Benefit.....                        | \$90,961.06 | \$84,482.16 | \$175,443.22 |
| Net PV Benefit / \$2,060,000 Refunded Principal.....  | 5.945%      | 15.940%     | 8.517%       |
| Net PV Benefit / \$2,145,000 Refunding Principal..... | 5.703%      | 15.360%     | 8.179%       |

**Bond Statistics**

|  |             |             |             |
|--|-------------|-------------|-------------|
| Average Life.....                      | 2.756 Years | 5.086 Years | 3.354 Years |
| Average Coupon.....                    | 0.7397498%  | 1.2008937%  | 0.9190791%  |
| Net Interest Cost (NIC).....           | 1.0662781%  | 1.3778374%  | 1.1874370%  |
| Bond Yield for Arbitrage Purposes..... | 0.9163859%  | 0.9163859%  | 0.9163859%  |
| True Interest Cost (TIC).....          | 1.0718874%  | 1.3829649%  | 1.1918967%  |
| All Inclusive Cost (AIC).....          | 1.5983535%  | 1.6741045%  | 1.6275040%  |

**\$2,145,000**

**Independent School District No. 832, Mahtomedi, Minnesota**  
 General Obligation Refunding Bonds, Series 2012  
 Current Refunding of Series 2003B, 2004A

**Debt Service Schedule**

| Date       | Principal      | Coupon | Interest    | Total P+I      |
|------------|----------------|--------|-------------|----------------|
| 02/01/2013 | 365,000.00     | 0.400% | 12,011.25   | 377,011.25     |
| 02/01/2014 | 355,000.00     | 0.500% | 14,555.00   | 369,555.00     |
| 02/01/2015 | 365,000.00     | 0.600% | 12,780.00   | 377,780.00     |
| 02/01/2016 | 360,000.00     | 0.750% | 10,590.00   | 370,590.00     |
| 02/01/2017 | 370,000.00     | 0.950% | 7,890.00    | 377,890.00     |
| 02/01/2018 | 40,000.00      | 1.150% | 4,375.00    | 44,375.00      |
| 02/01/2019 | 290,000.00     | 1.350% | 3,915.00    | 293,915.00     |
| Total      | \$2,145,000.00 | -      | \$66,116.25 | \$2,211,116.25 |

**Yield Statistics**

|  |             |
|--|-------------|
| Bond Year Dollars.....                 | \$7,193.75  |
| Average Life.....                      | 3.354 Years |
| Average Coupon.....                    | 0.9190791%  |
| Net Interest Cost (NIC).....           | 1.1874370%  |
| True Interest Cost (TIC).....          | 1.1918967%  |
| Bond Yield for Arbitrage Purposes..... | 0.9163859%  |
| All Inclusive Cost (AIC).....          | 1.6275040%  |

**IRS Form 8038**

|                                |             |
|--------------------------------|-------------|
| Net Interest Cost.....         | 0.9190791%  |
| Weighted Average Maturity..... | 3.354 Years |

**\$1,595,000**

**Independent School District No. 832, Mahtomedi, Minnesota**  
**General Obligation School Building Refunding Bonds, Series 2012**  
**Current Refunding of Series 2003B**

**Debt Service Comparison**

| <b>Date</b>  | <b>Total P+I</b>      | <b>Net New D/S</b>    | <b>Old Net D/S</b>    | <b>Savings</b>     |
|--------------|-----------------------|-----------------------|-----------------------|--------------------|
| 02/01/2013   | 327,668.75            | 327,668.75            | 344,785.00            | 17,116.25          |
| 02/01/2014   | 323,945.00            | 323,945.00            | 344,240.00            | 20,295.00          |
| 02/01/2015   | 327,370.00            | 327,370.00            | 343,030.00            | 15,660.00          |
| 02/01/2016   | 320,450.00            | 320,450.00            | 336,135.00            | 15,685.00          |
| 02/01/2017   | 328,087.50            | 328,087.50            | 348,735.00            | 20,647.50          |
| <b>Total</b> | <b>\$1,627,521.25</b> | <b>\$1,627,521.25</b> | <b>\$1,716,925.00</b> | <b>\$89,403.75</b> |

**PV Analysis Summary (Net to Net)**

|   |             |
|---|-------------|
| Net FV Cashflow Savings.....                                  | 89,403.75   |
| Gross PV Debt Service Savings.....                            | 87,534.17   |
| Net PV Cashflow Savings @ 0.916%(Bond Yield).....             | 87,534.17   |
| Contingency or Rounding Amount.....                           | 3,426.89    |
| Net Future Value Benefit.....                                 | \$92,830.64 |
| Net Present Value Benefit.....                                | \$90,961.06 |
| Net PV Benefit / \$183,745.99 PV Refunded Interest.....       | 49.504%     |
| Net PV Benefit / \$1,674,857.06 PV Refunded Debt Service..... | 5.431%      |
| Net PV Benefit / \$1,530,000 Refunded Principal.....          | 5.945%      |
| Net PV Benefit / \$1,595,000 Refunding Principal.....         | 5.703%      |

**Refunding Bond Information**

|                              |           |
|------------------------------|-----------|
| Refunding Dated Date.....    | 5/01/2012 |
| Refunding Delivery Date..... | 5/01/2012 |

**\$1,595,000**

**Independent School District No. 832, Mahtomedi, Minnesota**  
**General Obligation School Building Refunding Bonds, Series 2012**  
**Current Refunding of Series 2003B**

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>      | <b>Coupon</b> | <b>Interest</b>    | <b>Total P+I</b>      |
|--------------|-----------------------|---------------|--------------------|-----------------------|
| 02/01/2013   | 320,000.00            | 0.400%        | 7,668.75           | 327,668.75            |
| 02/01/2014   | 315,000.00            | 0.500%        | 8,945.00           | 323,945.00            |
| 02/01/2015   | 320,000.00            | 0.600%        | 7,370.00           | 327,370.00            |
| 02/01/2016   | 315,000.00            | 0.750%        | 5,450.00           | 320,450.00            |
| 02/01/2017   | 325,000.00            | 0.950%        | 3,087.50           | 328,087.50            |
| <b>Total</b> | <b>\$1,595,000.00</b> | <b>-</b>      | <b>\$32,521.25</b> | <b>\$1,627,521.25</b> |

**Yield Statistics**

|  |             |
|--|-------------|
| Bond Year Dollars.....                 | \$4,396.25  |
| Average Life.....                      | 2.756 Years |
| Average Coupon.....                    | 0.7397498%  |
| Net Interest Cost (NIC).....           | 1.0662781%  |
| True Interest Cost (TIC).....          | 1.0718874%  |
| Bond Yield for Arbitrage Purposes..... | 0.9163859%  |
| All Inclusive Cost (AIC).....          | 1.5983535%  |

**IRS Form 8038**

|                                |             |
|--------------------------------|-------------|
| Net Interest Cost.....         | 0.7397498%  |
| Weighted Average Maturity..... | 2.756 Years |

**\$550,000**

**Independent School District No. 832, Mahtomedi, Minnesota**  
 General Obligation Alternative Facility Refunding Bonds, Series 2012  
 Current Refunding of Series 2004A

**Debt Service Comparison**

| Date         | Total P+I           | Net New D/S         | Old Net D/S         | Savings            |
|--------------|---------------------|---------------------|---------------------|--------------------|
| 02/01/2013   | 49,342.50           | 49,342.50           | 55,782.50           | 6,440.00           |
| 02/01/2014   | 45,610.00           | 45,610.00           | 54,627.50           | 9,017.50           |
| 02/01/2015   | 50,410.00           | 50,410.00           | 58,420.00           | 8,010.00           |
| 02/01/2016   | 50,140.00           | 50,140.00           | 56,980.00           | 6,840.00           |
| 02/01/2017   | 49,802.50           | 49,802.50           | 55,500.00           | 5,697.50           |
| 02/01/2018   | 44,375.00           | 44,375.00           | 53,980.00           | 9,605.00           |
| 02/01/2019   | 293,915.00          | 293,915.00          | 57,400.00           | (236,515.00)       |
| 02/01/2020   | -                   | -                   | 55,600.00           | 55,600.00          |
| 02/01/2021   | -                   | -                   | 58,800.00           | 58,800.00          |
| 02/01/2022   | -                   | -                   | 56,800.00           | 56,800.00          |
| 02/01/2023   | -                   | -                   | 59,675.00           | 59,675.00          |
| 02/01/2024   | -                   | -                   | 57,337.50           | 57,337.50          |
| <b>Total</b> | <b>\$583,595.00</b> | <b>\$583,595.00</b> | <b>\$680,902.50</b> | <b>\$97,307.50</b> |

**PV Analysis Summary (Net to Net)**

|   |             |
|---|-------------|
| Net FV Cashflow Savings.....                                | 97,307.50   |
| Gross PV Debt Service Savings.....                          | 85,783.85   |
| Net PV Cashflow Savings @ 0.916%(Bond Yield).....           | 85,783.85   |
| Contingency or Rounding Amount.....                         | (1,301.69)  |
| Net Future Value Benefit.....                               | \$96,005.81 |
| Net Present Value Benefit.....                              | \$84,482.16 |
| Net PV Benefit / \$144,976.45 PV Refunded Interest.....     | 58.273%     |
| Net PV Benefit / \$643,460.96 PV Refunded Debt Service..... | 13.129%     |
| Net PV Benefit / \$530,000 Refunded Principal.....          | 15.940%     |
| Net PV Benefit / \$550,000 Refunding Principal.....         | 15.360%     |

**Refunding Bond Information**

|                              |           |
|------------------------------|-----------|
| Refunding Dated Date.....    | 5/01/2012 |
| Refunding Delivery Date..... | 5/01/2012 |

**\$550,000**

**Independent School District No. 832, Mahtomedi, Minnesota**  
 General Obligation Alternative Facility Refunding Bonds, Series 2012  
 Current Refunding of Series 2004A

**Debt Service Schedule**

| <b>Date</b>  | <b>Principal</b>    | <b>Coupon</b> | <b>Interest</b>    | <b>Total P+I</b>    |
|--------------|---------------------|---------------|--------------------|---------------------|
| 02/01/2013   | 45,000.00           | 0.400%        | 4,342.50           | 49,342.50           |
| 02/01/2014   | 40,000.00           | 0.500%        | 5,610.00           | 45,610.00           |
| 02/01/2015   | 45,000.00           | 0.600%        | 5,410.00           | 50,410.00           |
| 02/01/2016   | 45,000.00           | 0.750%        | 5,140.00           | 50,140.00           |
| 02/01/2017   | 45,000.00           | 0.950%        | 4,802.50           | 49,802.50           |
| 02/01/2018   | 40,000.00           | 1.150%        | 4,375.00           | 44,375.00           |
| 02/01/2019   | 290,000.00          | 1.350%        | 3,915.00           | 293,915.00          |
| <b>Total</b> | <b>\$550,000.00</b> | <b>-</b>      | <b>\$33,595.00</b> | <b>\$583,595.00</b> |

**Yield Statistics**

|  |             |
|--|-------------|
| Bond Year Dollars.....                 | \$2,797.50  |
| Average Life.....                      | 5.086 Years |
| Average Coupon.....                    | 1.2008937%  |
| Net Interest Cost (NIC).....           | 1.3778374%  |
| True Interest Cost (TIC).....          | 1.3829649%  |
| Bond Yield for Arbitrage Purposes..... | 0.9163859%  |
| All Inclusive Cost (AIC).....          | 1.6741045%  |

**IRS Form 8038**

|                                |             |
|--------------------------------|-------------|
| Net Interest Cost.....         | 1.2008937%  |
| Weighted Average Maturity..... | 5.086 Years |

CERTIFICATION OF MINUTES RELATING TO  
\$2,145,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012A

Issuer: Independent School District No. 832 (Mahtomedi), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on March 8, 2012, at 7:00 p.m. at the School District offices.

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (pages):

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AUTHORIZING ISSUANCE AND SALE OF \$2,145,000 GENERAL  
OBLIGATION REFUNDING BONDS, SERIES 2012A

TERMS OF PROPOSAL

I, the undersigned, being the duly qualified and acting recording officer of the public corporation issuing the bonds referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said bonds; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on March 8, 2012.

\_\_\_\_\_  
School District Clerk

Member \_\_\_\_\_ introduced the following resolution and moved its adoption, which motion was seconded by Member \_\_\_\_\_:

**RESOLUTION AUTHORIZING ISSUANCE AND SALE OF \$2,145,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012A**

BE IT RESOLVED by the School Board of Independent School District No. 832 (Mahtomedi), Minnesota (the District), as follows:

**SECTION 1. PURPOSE.** It is hereby determined to be in the best interests of the District to issue its General Obligation Refunding Bonds, Series 2012A, in the aggregate principal amount of \$2,145,000 (the Bonds), subject to adjustment in accordance with the Terms of Proposal. The proceeds of the Bonds will be used, together with any additional funds of the District which might be required, to refund in advance of maturity and prepay on July 1, 2012, (i) the 2013 through 2017 maturities, aggregating \$1,530,000 in principal amount, of the District's outstanding \$3,175,000 General Obligation School Building Refunding Bonds, Series 2003B, originally dated as of September 1, 2003, and (ii) the 2013 through 2024 maturities, aggregating \$530,000 in principal amount, of the District's outstanding \$780,000 General Obligation Alternative Facility Bonds, Series 2004B, originally dated as of March 1, 2004.

**SECTION 2. TERMS OF PROPOSAL.** Springsted Incorporated, in St. Paul, Minnesota (Springsted), financial advisor to the District, has presented to this Board a form of Terms of Proposal for the Bonds which is attached hereto and hereby approved and shall be placed on file by the Clerk. Each and all of the provisions of the Terms of Proposal are hereby adopted as the terms and conditions of the Bonds and of the sale thereof. Springsted, as independent financial advisor, pursuant to Minnesota Statutes, Section 475.60, Subdivision 2, paragraph (9), is hereby authorized to solicit proposals for the Bonds on behalf of the District on a competitive basis without requirement of published notice.

**SECTION 3. SALE MEETING.** This Board shall meet at the time and place shown in the Terms of Proposal for the purpose of considering proposals for the purchase of the Bonds and of taking such action thereon as may be in the best interests of the District.

**SECTION 4. STATE CREDIT ENHANCEMENT PROGRAM.** (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Registrar. The District understands that as a result of its covenant to be bound by the provision of

Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now and hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section. The chair, clerk, superintendent or business manager is authorized to execute any applicable Minnesota Department of Education forms.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

**FEB 2012 CHECK REGISTER**

| DATE       | CK #   | AMT       | DESCRIPTION                            | STATUS      |
|------------|--------|-----------|--|-------------|
| 02/02/2012 | 374668 | 2,250.00  | LORI SCHOUVIELLER /+LITERACY PD        | Cleared     |
| 02/02/2012 | 374669 | 272.00    | AARP                                   | Cleared     |
| 02/02/2012 | 374670 | 64.27     | ACHIEVEMENT PRODUCTS                   | Cleared     |
| 02/02/2012 | 374671 | 283.80    | ADVANCED SPORTSWEAR INC                | Cleared     |
| 02/02/2012 | 374672 | 4,216.00  | AFTON ALPS SKI AREA                    | Cleared     |
| 02/02/2012 | 374673 | 84.00     | AMERICAN FLAGPOLE & FLAG CO            | Cleared     |
| 02/02/2012 | 374674 | 54.00     | ANTHONY GROFF                          | Cleared     |
| 02/02/2012 | 374675 | 513.60    | ASSET RECOVERY CORPORATION             | Cleared     |
| 02/02/2012 | 374676 | 2,201.45  | B & H PHOTO VIDEO                      | Cleared     |
| 02/02/2012 | 374677 | 1,780.00  | BF LAUZON ENTERPRISES INC              | Cleared     |
| 02/02/2012 | 374678 | 75.00     | BILL DANIELSON III                     | Cleared     |
| 02/02/2012 | 374679 | 54.00     | BILL PETERSON                          | Cleared     |
| 02/02/2012 | 374680 | 1,491.51  | BRAD BERGIE                            | Cleared     |
| 02/02/2012 | 374681 | 2,600.00  | BRAUN INTERTEC CORPORATION             | Cleared     |
| 02/02/2012 | 374682 | 107.00    | BRENDA HOLMGREN                        | Cleared     |
| 02/02/2012 | 374683 | 310.30    | BRIAN STANKIEWICZ                      | Cleared     |
| 02/02/2012 | 374684 | 109.00    | BROCK SIMON                            | Cleared     |
| 02/02/2012 | 374685 | 1,500.00  | CAMBIUM LEARNING GROUP                 | Cleared     |
| 02/02/2012 | 374686 | 4,929.00  | CARRIE ARDITO                          | Cleared     |
| 02/02/2012 | 374687 | 4,111.66  | CENTURY RESOURCES INC                  | Cleared     |
| 02/02/2012 | 374688 | 108.00    | CHARLES KOLLASCH                       | Outstanding |
| 02/02/2012 | 374689 | 75.00     | CHRIS RUSTAD                           | Cleared     |
| 02/02/2012 | 374690 | 303.65    | COBORNSDELIVERS LLC                    | Cleared     |
| 02/02/2012 | 374691 | 1,657.70  | COURAGE CENTER                         | Cleared     |
| 02/02/2012 | 374692 | 131.00    | CRAIG VAN GUILDER                      | Cleared     |
| 02/02/2012 | 374693 | 1,873.35  | DALCO                                  | Cleared     |
| 02/02/2012 | 374694 | 131.00    | DALE EWASIUK                           | Cleared     |
| 02/02/2012 | 374695 | 74.99     | DART PORTABLE STORAGE INC              | Cleared     |
| 02/02/2012 | 374696 | 160.00    | DART PORTABLE STORAGE INC              | Cleared     |
| 02/02/2012 | 374697 | 54.00     | DAVID ALEXANDER                        | Cleared     |
| 02/02/2012 | 374698 | 107.00    | DEREK WALDEN                           | Cleared     |
| 02/02/2012 | 374699 | 7,195.50  | DONNA HRYNIEWICKI                      | Cleared     |
| 02/02/2012 | 374700 | 168.00    | DOOR SERVICE CO OF THE TWIN CITIES INC | Cleared     |
| 02/02/2012 | 374701 | 33,609.00 | DOOR SERVICE CO OF THE TWIN CITIES INC | Cleared     |
| 02/02/2012 | 374702 | 240.00    | EAGLE SCREEN PRINTING/JEFFREY POESCHL  | Cleared     |
| 02/02/2012 | 374703 | 660.50    | ENERGYWISE CONSULTING,LLC              | Cleared     |
| 02/02/2012 | 374704 | 479.04    | EXPRESS SERVICES INC                   | Cleared     |
| 02/02/2012 | 374705 | 54.00     | GENE WARNER                            | Cleared     |
| 02/02/2012 | 374706 | 252.00    | GINA ZITZER                            | Cleared     |
| 02/02/2012 | 374707 | 9,168.14  | GORHAM OIEN MECHANICAL INC             | Cleared     |
| 02/02/2012 | 374708 | 30.60     | GRAINGER                               | Cleared     |
| 02/02/2012 | 374709 | 100.00    | GRANT RONRIG                           | Cleared     |
| 02/02/2012 | 374710 | 269.00    | GREAT RIVER OFFICE PRODUCTS            | Cleared     |
| 02/02/2012 | 374711 | 1,670.55  | H BROOKS & CO LLC                      | Cleared     |
| 02/02/2012 | 374712 | 80,822.00 | HALDEMAN HOMME INC                     | Cleared     |
| 02/02/2012 | 374713 | 73.00     | HEATHER OLSON                          | Cleared     |
| 02/02/2012 | 374714 | 107.00    | HEIDI SCHWICHTENBERG                   | Cleared     |
| 02/02/2012 | 374715 | 228.00    | HOMEWARD BOUND THEATRE COMPANY         | Cleared     |
| 02/02/2012 | 374716 | 7,281.84  | CANVAS HEALTH/HSI                      | Cleared     |
| 02/02/2012 | 374717 | 1,525.00  | INSPIRATION SOFTWARE INC               | Cleared     |
| 02/02/2012 | 374718 | 185.00    | IRONDALE HIGH SCHOOL                   | Cleared     |
| 02/02/2012 | 374719 | 72.00     | JEFF TYLER                             | Cleared     |

**FEB 2012 CHECK REGISTER**

| DATE       | CK #   | AMT       | DESCRIPTION                      | STATUS      |
|------------|--------|-----------|----------------------------------|-------------|
| 02/02/2012 | 374720 | 107.00    | JEREMY CARTER                    | Cleared     |
| 02/02/2012 | 374721 | 131.00    | JIM MARTIN                       | Cleared     |
| 02/02/2012 | 374722 | 131.00    | JOE GARCIA                       | Cleared     |
| 02/02/2012 | 374723 | 24,322.50 | JOHNSON CONTROLS                 | Cleared     |
| 02/02/2012 | 374724 | 639.00    | JUDY DEANS                       | Cleared     |
| 02/02/2012 | 374725 | 75.00     | JUSTIN SCHWANTES                 | Cleared     |
| 02/02/2012 | 374726 | 7,539.24  | KELLY SERVICES, INC              | Cleared     |
| 02/02/2012 | 374727 | 8,947.10  | KENDELL DOORS & HARDWARE         | Cleared     |
| 02/02/2012 | 374728 | 107.00    | KEVIN BAKER                      | Cleared     |
| 02/02/2012 | 374729 | 621.06    | KULLY SUPPLY COMPANY             | Cleared     |
| 02/02/2012 | 374730 | 94.97     | LASERPLUS, LLC                   | Cleared     |
| 02/02/2012 | 374731 | 108.00    | LOFFLER                          | Cleared     |
| 02/02/2012 | 374732 | 675.00    | MAASFEP                          | Cleared     |
| 02/02/2012 | 374733 | 6,009.18  | MADISON NATIONAL LIFE            | Cleared     |
| 02/02/2012 | 374734 | 4,121.55  | MADISON NATIONAL LIFE            | Cleared     |
| 02/02/2012 | 374735 | 165.20    | MAHTOMEDI AUTO SERVICE           | Cleared     |
| 02/02/2012 | 374736 | 15,809.10 | MARGOLIS CO                      | Cleared     |
| 02/02/2012 | 374737 | 107.00    | MARK BITTNER                     | Cleared     |
| 02/02/2012 | 374738 | 109.00    | MATT SCHWARTZ                    | Cleared     |
| 02/02/2012 | 374739 | 54.00     | MATTHEW CAREY                    | Cleared     |
| 02/02/2012 | 374740 | 54.80     | MCDONALD PUBLISHING COMPANY      | Cleared     |
| 02/02/2012 | 374741 | 97.35     | MENARDS OAKDALE CASHWAY LUMBER   | Cleared     |
| 02/02/2012 | 374742 | 116.00    | MENC                             | Cleared     |
| 02/02/2012 | 374743 | 35.00     | METRO ECSU                       | Cleared     |
| 02/02/2012 | 374744 | 79.74     | MICHAEL HSU                      | Cleared     |
| 02/02/2012 | 374745 | 65.00     | MIDWEST AUDIO VISUAL, INC.       | Cleared     |
| 02/02/2012 | 374746 | 54.00     | MIKE DOUGHERTY                   | Cleared     |
| 02/02/2012 | 374747 | 107.00    | MIKE MONITA                      | Cleared     |
| 02/02/2012 | 374748 | 44.53     | MIKE NIZIOLEK                    | Cleared     |
| 02/02/2012 | 374749 | 435.20    | MINVALCO INC                     | Cleared     |
| 02/02/2012 | 374750 | 50.00     | MN DEPT OF PUBLIC SAFETY         | Cleared     |
| 02/02/2012 | 374751 | 60.00     | MSBA-MN SCHOOL BOARDS ASSOC      | Cleared     |
| 02/02/2012 | 374752 | 70.00     | NATHAN FERREY                    | Cleared     |
| 02/02/2012 | 374753 | 838.53    | NETSUPPORT INC                   | Cleared     |
| 02/02/2012 | 374754 | 73.00     | NIKKI GRAULRAPP                  | Cleared     |
| 02/02/2012 | 374755 | 782.97    | NORTHEAST METRO 916              | Cleared     |
| 02/02/2012 | 374756 | 63.75     | ON SITE SANITATION INC           | Cleared     |
| 02/02/2012 | 374757 | 179.85    | ORECK CLEAN HOME CENTER          | Cleared     |
| 02/02/2012 | 374758 | 4,123.63  | PAMS LUNCHROOM LLC               | Cleared     |
| 02/02/2012 | 374759 | 535.50    | PATRICIA HAMPLE                  | Cleared     |
| 02/02/2012 | 374760 | 903.00    | PINE TREE APPLE ORCHARD          | Cleared     |
| 02/02/2012 | 374761 | 431.58    | PRESS PUBLICATIONS               | Cleared     |
| 02/02/2012 | 374762 | 72.00     | RANDY DEISTING                   | Outstanding |
| 02/02/2012 | 374763 | 2,000.30  | RATWIK ROSZAK & MALONEY P A      | Cleared     |
| 02/02/2012 | 374764 | 120.00    | REHBEIN TRANSIT INC              | Cleared     |
| 02/02/2012 | 374765 | 54.00     | RICK WALZ                        | Cleared     |
| 02/02/2012 | 374766 | 336.00    | ROMAN MARKET INC                 | Cleared     |
| 02/02/2012 | 374767 | 108.00    | RYAN GILSON                      | Cleared     |
| 02/02/2012 | 374768 | 259.84    | SADDLEBACK EDUCATIONAL INC       | Cleared     |
| 02/02/2012 | 374769 | 263.25    | SAMANTHA KURKOWSHI               | Cleared     |
| 02/02/2012 | 374770 | 81.58     | SCHMITT MUSIC COMPANY            | Cleared     |
| 02/02/2012 | 374771 | 95.00     | SCHOOL CHECK IN/ SUMMIT IND.CORP | Cleared     |

**FEB 2012 CHECK REGISTER**

| DATE       | CK #   | AMT       | DESCRIPTION                                   | STATUS      |
|------------|--------|-----------|---|-------------|
| 02/02/2012 | 374772 | 324.02    | SCHOOL HEALTH CORPORATION                     | Cleared     |
| 02/02/2012 | 374773 | 26.31     | SCHOOL SPECIALTY INC                          | Cleared     |
| 02/02/2012 | 374774 | 75.00     | SCOTT MILLER                                  | Cleared     |
| 02/02/2012 | 374775 | 12,652.10 | SENTRA-SOTA SHEET METAL INC                   | Cleared     |
| 02/02/2012 | 374776 | 287.00    | SHAMROCK GROUP                                | Cleared     |
| 02/02/2012 | 374777 | 880.00    | SHEILA MERZER M A                             | Cleared     |
| 02/02/2012 | 374778 | 125.00    | SIMLEY HIGH SCHOOL                            | Cleared     |
| 02/02/2012 | 374779 | 920.15    | STAPLES                                       | Cleared     |
| 02/02/2012 | 374780 | 9.60      | STATE SUPPLY CO INC                           | Cleared     |
| 02/02/2012 | 374781 | 540.60    | STEVE HAMMERSCHMIDT                           | Cleared     |
| 02/02/2012 | 374782 | 131.00    | STEVEN LASHOMB                                | Cleared     |
| 02/02/2012 | 374783 | 73.00     | SUE SAMUELSON                                 | Cleared     |
| 02/02/2012 | 374784 | 99.95     | SUNBURST TECH CORP./ SMARTERVILLE EDUCATIONAL | Cleared     |
| 02/02/2012 | 374785 | 8,854.00  | SYSTEM MANAGEMENT AND BALANCING OF MN         | Cleared     |
| 02/02/2012 | 374786 | 131.00    | TAI THORSHEIM                                 | Cleared     |
| 02/02/2012 | 374787 | 1,039.54  | TECH 4 LEARNING                               | Cleared     |
| 02/02/2012 | 374788 | 1,785.00  | TIERNEY BROTHERS INC                          | Cleared     |
| 02/02/2012 | 374789 | 131.00    | TINA SIMONSON                                 | Cleared     |
| 02/02/2012 | 374790 | 75.00     | TOM ALBINDIA                                  | Cleared     |
| 02/02/2012 | 374791 | 56.00     | TRAVIS HANSON                                 | Cleared     |
| 02/02/2012 | 374792 | 555.00    | TRI STATE BOBCAT INC                          | Cleared     |
| 02/02/2012 | 374793 | 3,008.75  | UNIQUE SOFTWARE CORPORATION                   | Cleared     |
| 02/02/2012 | 374794 | 1,371.77  | WASHINGTON COUNTY                             | Cleared     |
| 02/02/2012 | 374795 | 102.60    | WENDY DOYLE PHOTOGRAPHY                       | Cleared     |
| 02/02/2012 | 374796 | 1,275.00  | WEST METRO LEARNING CONNECTIONS INC           | Cleared     |
| 02/02/2012 | 374797 | 6.00      | WHITE BEAR BOWL INC- PLS OPERATION LLC        | Cleared     |
| 02/02/2012 | 374798 | 125.00    | WHITE BEAR LAKE HIGH SCHOOL                   | Void        |
| 02/02/2012 | 374799 | 54.00     | WILLIAM KROGMAN                               | Cleared     |
| 02/02/2012 | 374800 | 45,561.58 | XCEL ENERGY                                   | Cleared     |
| 02/02/2012 | 374801 | 235.00    | XEROX CORPORATION                             | Cleared     |
| 02/02/2012 | 374802 | 8,000.00  | YARDWORKS                                     | Cleared     |
| 02/06/2012 | 374803 | 363.04    | AMERICAN FAMILY ASSURANCE                     | Cleared     |
| 02/06/2012 | 374804 | 1,037.00  | MAHTOMEDI AREA EDUC.FOUNDATION                | Cleared     |
| 02/06/2012 | 374805 | 9.90      | NATIONAL INSURANCE SERVICES                   | Cleared     |
| 02/06/2012 | 374806 | 288.00    | NCPERS MINNESOTA-179220                       | Cleared     |
| 02/06/2012 | 374807 | 730.50    | OFFICE & PROFESSIONAL                         | Cleared     |
| 02/06/2012 | 374808 | 852.52    | OPERATING ENGINEERS LOCAL #70                 | Cleared     |
| 02/06/2012 | 374809 | 27.62     | UNITE HERE LOCAL 17                           | Cleared     |
| 02/09/2012 | 374810 | 58,894.82 | AMERICAN HEALTH RESOURCES                     | Cleared     |
| 02/09/2012 | 374811 | 10.00     | ANDREW AUSTIN                                 | Outstanding |
| 02/09/2012 | 374812 | 2,747.22  | ASPEN WASTE SYSTEMS INC                       | Cleared     |
| 02/09/2012 | 374813 | 99.43     | BETMAR LANGUAGES                              | Cleared     |
| 02/09/2012 | 374814 | 54.00     | BILL PETERSON                                 | Outstanding |
| 02/09/2012 | 374815 | 337.00    | BLUE CROSS BLUE SHIELD OF MN/SUPPORT SOURCE   | Cleared     |
| 02/09/2012 | 374816 | 100.00    | CASH  | Cleared     |
| 02/09/2012 | 374817 | 110.27    | CCP INDUSTRIES                                | Cleared     |
| 02/09/2012 | 374818 | 627.03    | CDW GOVERNMENT INC                            | Cleared     |
| 02/09/2012 | 374819 | 2,182.04  | CENTURYLINK                                   | Cleared     |
| 02/09/2012 | 374820 | 1,017.90  | CHARLES LINDERKAMP                            | Cleared     |
| 02/09/2012 | 374821 | 8.00      | CHERYL CORCORAN                               | Outstanding |
| 02/09/2012 | 374822 | 54.00     | CHRIS HAUGEN                                  | Cleared     |
| 02/09/2012 | 374823 | 75.00     | CHRIS PEARSON                                 | Cleared     |

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| DATE       | CK #   | AMT        | DESCRIPTION                                 | STATUS      |
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| 02/09/2012 | 374824 | 210.00     | D & J QUALITY SOURCING LLC                  | Cleared     |
| 02/09/2012 | 374825 | 866.44     | DALCO                                       | Cleared     |
| 02/09/2012 | 374826 | 53.46      | DISCOVERY EDUCATION                         | Cleared     |
| 02/09/2012 | 374827 | 5,708.69   | DIVERSIFIED SNACK DIVISION                  | Cleared     |
| 02/09/2012 | 374828 | 2,178.00   | DOMINO'S PIZZA                              | Cleared     |
| 02/09/2012 | 374829 | 72.00      | DOUG SMITH                                  | Cleared     |
| 02/09/2012 | 374830 | 1,648.35   | EARTHGRAINS CO.INC                          | Cleared     |
| 02/09/2012 | 374831 | 480.00     | EDUCATORS BENEFITS CONSULTANTS,LLC          | Cleared     |
| 02/09/2012 | 374832 | 723.25     | ERICKSON OIL PRODUCTS INC                   | Cleared     |
| 02/09/2012 | 374833 | 131,710.57 | FIRST STUDENT                               | Cleared     |
| 02/09/2012 | 374834 | 269.37     | FRATTALLONE'S ACE HARDWARE STORES           | Cleared     |
| 02/09/2012 | 374835 | 44.90      | FREY SCIENTIFIC COMPANY                     | Cleared     |
| 02/09/2012 | 374836 | 1,103.78   | G&K SERVICES                                | Cleared     |
| 02/09/2012 | 374837 | 77.28      | GRAINGER                                    | Cleared     |
| 02/09/2012 | 374838 | 1,041.75   | HAAS MUSICAL INSTRUMENT REPAIR              | Cleared     |
| 02/09/2012 | 374839 | 8,736.15   | HASTINGS CO-OP CREAMERY CO.                 | Cleared     |
| 02/09/2012 | 374840 | 32,249.42  | HEALTHPARTNERS                              | Cleared     |
| 02/09/2012 | 374841 | 56.35      | HILLYARD                                    | Cleared     |
| 02/09/2012 | 374842 | 50,709.19  | I.S.D # 834 STILLWATER                      | Cleared     |
| 02/09/2012 | 374843 | 150.00     | INTERMEDIATE DISTRICT 287                   | Cleared     |
| 02/09/2012 | 374844 | 107.00     | JAMES LEIBEL                                | Cleared     |
| 02/09/2012 | 374845 | 1,000.00   | KEITH STAINER                               | Cleared     |
| 02/09/2012 | 374846 | 8,054.32   | KELLY SERVICES, INC                         | Cleared     |
| 02/09/2012 | 374847 | 30.97      | KNOWLAN'S SUPER MARKETS                     | Cleared     |
| 02/09/2012 | 374848 | 1,071.30   | KORY ANDRY                                  | Cleared     |
| 02/09/2012 | 374849 | 52.10      | KULLY SUPPLY COMPANY                        | Cleared     |
| 02/09/2012 | 374850 | 170.00     | LADEN'S BUSINESS MACHINES INC               | Cleared     |
| 02/09/2012 | 374851 | 1,287.10   | LANDS BEST FOODS                            | Cleared     |
| 02/09/2012 | 374852 | 189.94     | LASERPLUS, LLC                              | Cleared     |
| 02/09/2012 | 374853 | 154.00     | LEARNING FORWARD                            | Cleared     |
| 02/09/2012 | 374854 | 4,410.00   | LOFFLER COMPANY INC                         | Cleared     |
| 02/09/2012 | 374855 | 247.00     | LRP PUBLICATIONS                            | Cleared     |
| 02/09/2012 | 374856 | 47.50      | MCCALLS & BUTTERICK CO                      | Cleared     |
| 02/09/2012 | 374857 | 53.68      | MENARDS OAKDALE CASHWAY LUMBER              | Cleared     |
| 02/09/2012 | 374858 | 132.41     | MIKE MITCHELL                               | Cleared     |
| 02/09/2012 | 374859 | 100.00     | MN INTERSCHOLASTIC ATHLETIC ADMIN ASSOC     | Cleared     |
| 02/09/2012 | 374860 | 45.13      | NASCO                                       | Cleared     |
| 02/09/2012 | 374861 | 60,170.03  | NORTHEAST METRO 916                         | Cleared     |
| 02/09/2012 | 374862 | 85.00      | ON SITE SANITATION INC                      | Cleared     |
| 02/09/2012 | 374863 | 512.00     | PARTNERS IN EDUCATION INC/ YOUNG REMBRANDTS | Cleared     |
| 02/09/2012 | 374864 | 131.00     | PAUL DELEON                                 | Outstanding |
| 02/09/2012 | 374865 | 107.00     | PAUL MADISON                                | Cleared     |
| 02/09/2012 | 374866 | 1,505.00   | PEOPLES ELECTRICAL CONTRACTORS              | Cleared     |
| 02/09/2012 | 374867 | 1,680.00   | PHASOR ELECTRIC CO                          | Cleared     |
| 02/09/2012 | 374868 | 1,080.50   | PIONEER PRESS                               | Cleared     |
| 02/09/2012 | 374869 | 53.33      | POPP.COM INC                                | Cleared     |
| 02/09/2012 | 374870 | 248,953.90 | PREFERRED ONE                               | Cleared     |
| 02/09/2012 | 374871 | 595.00     | ROLAND LOZIER                               | Cleared     |
| 02/09/2012 | 374872 | 54.00      | RYAN GILSON                                 | Cleared     |
| 02/09/2012 | 374873 | 85.43      | RYCO SUPPLY COMPANY                         | Cleared     |
| 02/09/2012 | 374874 | 600.00     | SAMUEL FRENCH INC                           | Cleared     |
| 02/09/2012 | 374875 | 40.00      | SEAN BAUMGARD                               | Outstanding |

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| DATE       | CK #   | AMT       | DESCRIPTION                             | STATUS      |
|------------|--------|-----------|---|-------------|
| 02/09/2012 | 374876 | 109.00    | SEAN TILTON                             | Cleared     |
| 02/09/2012 | 374877 | 330.00    | SHEILA MERZER M A                       | Cleared     |
| 02/09/2012 | 374878 | 267.85    | STAPLES                                 | Cleared     |
| 02/09/2012 | 374879 | 540.60    | STEVE HAMMERSCHMIDT                     | Cleared     |
| 02/09/2012 | 374880 | 54.00     | STEVE PAYNE                             | Cleared     |
| 02/09/2012 | 374881 | 917.12    | STRATEGIC EQUIPMENT                     | Cleared     |
| 02/09/2012 | 374882 | 2,167.60  | SUNBURST CHEMICALS, INC.                | Cleared     |
| 02/09/2012 | 374883 | 1,811.73  | TIERNEY BROTHERS INC                    | Cleared     |
| 02/09/2012 | 374884 | 1,062.30  | TIES                                    | Cleared     |
| 02/09/2012 | 374885 | 935.00    | TR EQUIPMENT SERVICES LLC               | Cleared     |
| 02/09/2012 | 374886 | 81.75     | TRANS-MISSISSIPPI BIOLOGICAL            | Cleared     |
| 02/09/2012 | 374887 | 937.83    | TRI STATE BOBCAT INC                    | Cleared     |
| 02/09/2012 | 374888 | 422.36    | TRIO SUPPLY CO                          | Cleared     |
| 02/09/2012 | 374889 | 175.00    | TRUSTED EMPLOYEES                       | Cleared     |
| 02/09/2012 | 374890 | 34,589.63 | US FOODSERVICE INC                      | Cleared     |
| 02/09/2012 | 374891 | 343.20    | WASHINGTON COUNTY                       | Cleared     |
| 02/09/2012 | 374892 | 14.00     | WHITE BEAR BOWL INC- PLS OPERATION LLC  | Cleared     |
| 02/09/2012 | 374893 | 1,017.90  | XEROX CORPORATION                       | Cleared     |
| 02/16/2012 | 374894 | 849.00    | AEGOM INTERACTIVE, LLC                  | Cleared     |
| 02/16/2012 | 374895 | 54.00     | ANTONIO TYSON                           | Cleared     |
| 02/16/2012 | 374896 | 617.00    | APPLE COMPUTER                          | Cleared     |
| 02/16/2012 | 374897 | 400.00    | ASCA                                    | Cleared     |
| 02/16/2012 | 374898 | 107.00    | ASHLEY DEISTING                         | Cleared     |
| 02/16/2012 | 374899 | 75.00     | BEN YANEZ                               | Cleared     |
| 02/16/2012 | 374900 | 165.82    | BEST BUY BUSINESS ADVANTAGE ACCOUNT     | Cleared     |
| 02/16/2012 | 374901 | 9,911.96  | BIX PRODUCE CO LLC                      | Cleared     |
| 02/16/2012 | 374902 | 155.14    | BLICK ART MATERIALS                     | Cleared     |
| 02/16/2012 | 374903 | 430.00    | BRIAN LANGE                             | Cleared     |
| 02/16/2012 | 374904 | 54.00     | CHARLES KOLLASCH                        | Outstanding |
| 02/16/2012 | 374905 | 379.98    | CMI EDUCATION INSTITUTE/PESI HEALTHCARE | Cleared     |
| 02/16/2012 | 374906 | 2,450.00  | COASTAL TRAINING TECHNOLOGIES           | Cleared     |
| 02/16/2012 | 374907 | 289.70    | CRYSTAL PRODUCTIONS                     | Cleared     |
| 02/16/2012 | 374908 | 54.00     | DAVID ALEXANDER                         | Cleared     |
| 02/16/2012 | 374909 | 577.50    | DEVELOPMENT DIRECTIONS INC              | Cleared     |
| 02/16/2012 | 374910 | 740.50    | DIANA HIRTE                             | Cleared     |
| 02/16/2012 | 374911 | 2,400.00  | DISTRIBUTED WEBSITE CORPORATION         | Cleared     |
| 02/16/2012 | 374912 | 1,265.70  | DIVERSIFIED SNACK DIVISION              | Cleared     |
| 02/16/2012 | 374913 | 1,350.42  | DOMINO'S PIZZA                          | Cleared     |
| 02/16/2012 | 374914 | 54.00     | DOUG BLOOD                              | Cleared     |
| 02/16/2012 | 374915 | 53.00     | DREW LANGFELDT                          | Cleared     |
| 02/16/2012 | 374916 | 59.60     | ELIZABETH STOCKMAN                      | Cleared     |
| 02/16/2012 | 374917 | 1,197.60  | EXPRESS SERVICES INC                    | Cleared     |
| 02/16/2012 | 374918 | 69.00     | FIRST TECHNOLOGIES INC                  | Outstanding |
| 02/16/2012 | 374919 | 72.00     | GARY BINNS                              | Cleared     |
| 02/16/2012 | 374920 | 54.00     | GERRY ANDERSON                          | Cleared     |
| 02/16/2012 | 374921 | 130.00    | GRAY SEEVER                             | Cleared     |
| 02/16/2012 | 374922 | 207.00    | HUMAN SERVICES INC                      | Outstanding |
| 02/16/2012 | 374923 | 435.22    | INNOVATIVE OFFICE SOLUTIONS, INC        | Cleared     |
| 02/16/2012 | 374924 | 44.05     | JENNIFER RUHLAND                        | Outstanding |
| 02/16/2012 | 374925 | 71.89     | JILL GIBSON                             | Outstanding |
| 02/16/2012 | 374926 | 107.00    | JOE LANGEVIN                            | Cleared     |
| 02/16/2012 | 374927 | 23.98     | JULIE STONEHOUSE                        | Cleared     |

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| 02/16/2012 | 374928 | 54.00     | KATIE BOWMAN                                  | Cleared     |
| 02/16/2012 | 374929 | 3,873.99  | KELLY SERVICES, INC                           | Cleared     |
| 02/16/2012 | 374930 | 54.00     | KEN COOPER                                    | Outstanding |
| 02/16/2012 | 374931 | 55.00     | KYLE THELL                                    | Cleared     |
| 02/16/2012 | 374932 | 524.76    | L&D SIGN                                      | Cleared     |
| 02/16/2012 | 374933 | 519.85    | LANDS BEST FOODS                              | Cleared     |
| 02/16/2012 | 374934 | 911.32    | LASERPLUS, LLC                                | Cleared     |
| 02/16/2012 | 374935 | 3,087.53  | LOFFLER COMPANY INC                           | Cleared     |
| 02/16/2012 | 374936 | 2,939.70  | MAHTOMEDI FASTPITCH ASSN                      | Outstanding |
| 02/16/2012 | 374937 | 100.00    | MAPLEWOOD MALL                                | Outstanding |
| 02/16/2012 | 374938 | 550.00    | MASA  | Outstanding |
| 02/16/2012 | 374939 | 102.85    | MENARDS OAKDALE CASHWAY LUMBER                | Cleared     |
| 02/16/2012 | 374940 | 500.00    | MICHAEL FORBESS                               | Outstanding |
| 02/16/2012 | 374941 | 65.00     | MIDWEST AUDIO VISUAL, INC.                    | Outstanding |
| 02/16/2012 | 374942 | 107.00    | MIKE GROCH                                    | Cleared     |
| 02/16/2012 | 374943 | 1,565.00  | MINNESOTA COACHES                             | Cleared     |
| 02/16/2012 | 374944 | 526.80    | MINNESOTA SPORTSERVICE                        | Cleared     |
| 02/16/2012 | 374945 | 75.00     | MN BOARD OF SCHOOL ADMINISTRATORS             | Cleared     |
| 02/16/2012 | 374946 | 112.00    | NCS PEARSON INC                               | Cleared     |
| 02/16/2012 | 374947 | 3,000.00  | NEOFUNDS BY NEOPOST                           | Cleared     |
| 02/16/2012 | 374948 | 150.00    | ON SITE SANITATION INC                        | Cleared     |
| 02/16/2012 | 374949 | 628.00    | PARTSTOCK COMPUTER                            | Cleared     |
| 02/16/2012 | 374950 | 53.95     | PATTERSON MEDICAL/SAMMONS PRESTON             | Cleared     |
| 02/16/2012 | 374951 | 464.32    | POSTMASTER                                    | Outstanding |
| 02/16/2012 | 374952 | 125.50    | PREMIUM WATERS INC                            | Cleared     |
| 02/16/2012 | 374953 | 60.00     | RAMSEY/WASHINGTON CABLE COMMISSION            | Outstanding |
| 02/16/2012 | 374954 | 45.44     | RHONDA JOHNSON                                | Cleared     |
| 02/16/2012 | 374955 | 1,229.80  | RIVERSIDE PUBLISHING CO/HM REC.CO LLC         | Cleared     |
| 02/16/2012 | 374956 | 80.00     | RYAN OLSON                                    | Cleared     |
| 02/16/2012 | 374957 | 701.64    | SAM'S CLUB                                    | Cleared     |
| 02/16/2012 | 374958 | 132.00    | SANDRA & RAY BISSONETTE                       | Cleared     |
| 02/16/2012 | 374959 | 441.00    | SANDY SCHOENECKER                             | Cleared     |
| 02/16/2012 | 374960 | 68.35     | SCHOOL HEALTH CORPORATION                     | Cleared     |
| 02/16/2012 | 374961 | 72.00     | SCOTT JOHNSON                                 | Outstanding |
| 02/16/2012 | 374962 | 20.00     | SEAN MCDERMID                                 | Outstanding |
| 02/16/2012 | 374963 | 21.56     | SHERWIN-WILLIAMS CO                           | Cleared     |
| 02/16/2012 | 374964 | 100.00    | SIMLEY HIGH SCHOOL                            | Outstanding |
| 02/16/2012 | 374965 | 401.75    | STAPLES                                       | Cleared     |
| 02/16/2012 | 374966 | 540.60    | STEVE HAMMERSCHMIDT                           | Cleared     |
| 02/16/2012 | 374967 | 909.95    | SUNBURST TECH CORP./ SMARTERVILLE EDUCATIONAL | Cleared     |
| 02/16/2012 | 374968 | 15.51     | TARA MORRISON                                 | Cleared     |
| 02/16/2012 | 374969 | 90.00     | TARTAN HIGH SCHOOL                            | Outstanding |
| 02/16/2012 | 374970 | 54.00     | THOMAS ANDERSON                               | Cleared     |
| 02/16/2012 | 374971 | 107.00    | TIM FRIESE                                    | Cleared     |
| 02/16/2012 | 374972 | 75.00     | TOM ALBINDIA                                  | Cleared     |
| 02/16/2012 | 374973 | 90.00     | TR EQUIPMENT SERVICES LLC                     | Cleared     |
| 02/16/2012 | 374974 | 591.14    | TRIO SUPPLY CO                                | Cleared     |
| 02/16/2012 | 374975 | 339.23    | US FOODSERVICE INC                            | Cleared     |
| 02/16/2012 | 374976 | 365.00    | WARNERS STELLIAN                              | Cleared     |
| 02/16/2012 | 374977 | 24,726.51 | WASHINGTON COUNTY SHERIFF'S OFFICE            | Cleared     |
| 02/16/2012 | 374978 | 1,016.14  | WESTERN STATES ENVELOPE CO                    | Cleared     |
| 02/16/2012 | 374979 | 6.00      | WHITE BEAR BOWL INC- PLS OPERATION LLC        | Cleared     |

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|------------|--------|------------|--|-------------|
| 02/16/2012 | 374980 | 590.00     | WHITE BEAR LAKE SUBWAY                     | Outstanding |
| 02/16/2012 | 374981 | 8,000.00   | YARDWORKS                                  | Cleared     |
| 02/21/2012 | 374982 | 700.00     | WISCONSIN SCTF                             | Cleared     |
| 02/23/2012 | 374983 | 531.35     | AAA AWARDS                                 | Outstanding |
| 02/23/2012 | 374984 | 124.88     | ADA BADMINTON & TENNIS                     | Outstanding |
| 02/23/2012 | 374985 | 109.00     | ANDERS PRILEY                              | Outstanding |
| 02/23/2012 | 374986 | 359.09     | ARROWWOOD RESORT & CONFERENCE CENTER       | Outstanding |
| 02/23/2012 | 374987 | 72.00      | BENSON CONLEY                              | Outstanding |
| 02/23/2012 | 374988 | 249.36     | BEST BUY BUSINESS ADVANTAGE ACCOUNT        | Cleared     |
| 02/23/2012 | 374989 | 123.29     | BETMAR LANGUAGES                           | Outstanding |
| 02/23/2012 | 374990 | 54.00      | BILL IVORY                                 | Outstanding |
| 02/23/2012 | 374991 | 240.00     | BOB PARKER                                 | Outstanding |
| 02/23/2012 | 374992 | 107.00     | BRAD YORKOVICH                             | Cleared     |
| 02/23/2012 | 374993 | 45.00      | BRENT LARSON                               | Outstanding |
| 02/23/2012 | 374994 | 5,741.00   | CANVAS HEALTH/HSI                          | Cleared     |
| 02/23/2012 | 374995 | 1,015.50   | CHARLES LINDERKAMP                         | Cleared     |
| 02/23/2012 | 374996 | 131.00     | CHRIS PEARSON                              | Outstanding |
| 02/23/2012 | 374997 | 1,416.58   | COURAGE CENTER                             | Cleared     |
| 02/23/2012 | 374998 | 80.00      | DART PORTABLE STORAGE INC                  | Cleared     |
| 02/23/2012 | 374999 | 54.00      | DAVID CURRY                                | Cleared     |
| 02/23/2012 | 375000 | 261.96     | DEB MCINTYRE                               | Outstanding |
| 02/23/2012 | 375001 | 123.85     | DELTA EDUCATION INC                        | Outstanding |
| 02/23/2012 | 375002 | 1,086.00   | DOMINO'S PIZZA                             | Outstanding |
| 02/23/2012 | 375003 | 90.00      | ELIZABETH OLSON                            | Outstanding |
| 02/23/2012 | 375004 | 4,350.21   | FOLLETT SOFTWARE COMPANY                   | Cleared     |
| 02/23/2012 | 375005 | 100.00     | FULL BLOOM                                 | Outstanding |
| 02/23/2012 | 375006 | 19,217.82  | I.S.D # 625 -ST PAUL PUBLIC SCHOOLS        | Outstanding |
| 02/23/2012 | 375007 | 89.00      | ISTE                                       | Outstanding |
| 02/23/2012 | 375008 | 54.00      | JOE MICHALITSCH                            | Cleared     |
| 02/23/2012 | 375009 | 300.00     | JUDY DEANS                                 | Outstanding |
| 02/23/2012 | 375010 | 9,776.69   | KELLY SERVICES, INC                        | Cleared     |
| 02/23/2012 | 375011 | 54.00      | KRIS THIES                                 | Outstanding |
| 02/23/2012 | 375012 | 395.00     | LAKEVILLE NORTH HIGH SCHOOL                | Outstanding |
| 02/23/2012 | 375013 | 783.70     | LANDS BEST FOODS                           | Cleared     |
| 02/23/2012 | 375014 | 120.00     | LASERPLUS, LLC                             | Outstanding |
| 02/23/2012 | 375015 | 123.00     | LOFFLER                                    | Cleared     |
| 02/23/2012 | 375016 | 123.19     | LUMBERYARD HOCKEY AND SPORTS CENTER        | Outstanding |
| 02/23/2012 | 375017 | 1,592.50   | MACKIN LIBRARY MEDIA/EDUCATIONAL RESOURCES | Cleared     |
| 02/23/2012 | 375018 | 1,500.00   | MAEF-MAHTOMEDI AREA EDUCATION FOUNDATION   | Outstanding |
| 02/23/2012 | 375019 | 469.76     | MAEF-MAHTOMEDI AREA EDUCATION FOUNDATION   | Outstanding |
| 02/23/2012 | 375020 | 54.00      | MATTHEW CAREY                              | Outstanding |
| 02/23/2012 | 375021 | 166,587.26 | MAX STEININGER INC                         | Outstanding |
| 02/23/2012 | 375022 | 107.00     | MERRY HILGER                               | Outstanding |
| 02/23/2012 | 375023 | 70.00      | METRO ECSU                                 | Outstanding |
| 02/23/2012 | 375024 | 54.00      | MICHAEL FRISCHMON                          | Outstanding |
| 02/23/2012 | 375025 | 475.00     | MINNESOTA ZOOMOBILE                        | Outstanding |
| 02/23/2012 | 375026 | 75.00      | MMSCA                                      | Outstanding |
| 02/23/2012 | 375027 | 45.00      | MN DEPT OF HEALTH                          | Cleared     |
| 02/23/2012 | 375028 | 85,500.00  | NAC NECHANICAL & ELECTRICAL SERVICE        | Outstanding |
| 02/23/2012 | 375029 | 16,230.78  | PARKOS CONSTRUCTION CO                     | Outstanding |
| 02/23/2012 | 375030 | 117.00     | PARTSTOCK COMPUTER                         | Cleared     |
| 02/23/2012 | 375031 | 477.85     | PAUL BROOKES PUBLISHING CO.                | Outstanding |

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|------------|----------|-----------|--|-------------|
| 02/23/2012 | 375032   | 75.00     | PAUL DELEON                            | Outstanding |
| 02/23/2012 | 375033   | 4,903.90  | PHASOR ELECTRIC CO                     | Outstanding |
| 02/23/2012 | 375034   | 700.43    | PRESS PUBLICATIONS                     | Cleared     |
| 02/23/2012 | 375035   | 107.00    | RANDY DEISTING                         | Outstanding |
| 02/23/2012 | 375036   | 54.00     | RICK WALZ                              | Outstanding |
| 02/23/2012 | 375037   | 72.00     | ROBERT CROWE                           | Cleared     |
| 02/23/2012 | 375038   | 54.00     | RUSSELL CHRISTIAN                      | Cleared     |
| 02/23/2012 | 375039   | 1,182.84  | SAM'S CLUB                             | Outstanding |
| 02/23/2012 | 375040   | 107.00    | SCOTT MURLOWSKI                        | Cleared     |
| 02/23/2012 | 375041   | 385.00    | SHEILA MERZER M A                      | Outstanding |
| 02/23/2012 | 375042   | 54.00     | STANLEY ROBERTS JR                     | Outstanding |
| 02/23/2012 | 375043   | 62.38     | STAPLES                                | Outstanding |
| 02/23/2012 | 375044   | 540.60    | STEVE HAMMERSCHMIDT                    | Cleared     |
| 02/23/2012 | 375045   | 182.94    | SUNBURST CHEMICALS, INC.               | Outstanding |
| 02/23/2012 | 375046   | 13,281.00 | SYSTEM MANAGEMENT AND BALANCING OF MN  | Outstanding |
| 02/23/2012 | 375047   | 90.00     | TARTAN HIGH SCHOOL                     | Outstanding |
| 02/23/2012 | 375048   | 15,847.22 | TERRA GENERAL CONTRACTORS              | Outstanding |
| 02/23/2012 | 375049   | 3,262.50  | THE MADISON CENTER                     | Outstanding |
| 02/23/2012 | 375050   | 594.75    | TIERNEY BROTHERS INC                   | Cleared     |
| 02/23/2012 | 375051   | 28.50     | TRANS-MISSISSIPPI BIOLOGICAL           | Outstanding |
| 02/23/2012 | 375052   | 1,500.00  | WALSH ASSOCIATES LLC                   | Outstanding |
| 02/23/2012 | 375053   | 158.90    | WESTWOOD PROFESSIONAL SERVICES         | Outstanding |
| 02/23/2012 | 375054   | 4.00      | WHITE BEAR BOWL INC- PLS OPERATION LLC | Outstanding |
| 02/23/2012 | 375055   | 422.55    | XEROX CORPORATION                      | Cleared     |
| 02/02/2012 | 80002082 | 60.00     | Martinson, Keith                       | Cleared     |
| 02/02/2012 | 80002083 | 60.00     | Jackson, David R                       | Cleared     |
| 02/02/2012 | 80002084 | 128.00    | Belden, Phillip                        | Cleared     |
| 02/02/2012 | 80002085 | 41.07     | Carlson, Debra K                       | Cleared     |
| 02/02/2012 | 80002086 | 77.21     | Carlson, Debra K                       | Cleared     |
| 02/02/2012 | 80002087 | 76.60     | Garry, Ann M                           | Cleared     |
| 02/02/2012 | 80002088 | 496.98    | Moeller, Michael                       | Cleared     |
| 02/02/2012 | 80002089 | 16.98     | Lundstrum, Kristin                     | Cleared     |
| 02/02/2012 | 80002090 | 48.94     | Heagle, Kristin                        | Cleared     |
| 02/02/2012 | 80002091 | 5.78      | Kuchar, Sue                            | Cleared     |
| 02/02/2012 | 80002092 | 19.45     | Loosbrock, Gina                        | Cleared     |
| 02/02/2012 | 80002093 | 15.14     | Loosbrock, Gina                        | Cleared     |
| 02/02/2012 | 80002094 | 57.83     | Petronek, John                         | Cleared     |
| 02/02/2012 | 80002095 | 279.72    | Whisler, Jeff                          | Cleared     |
| 02/02/2012 | 80002096 | 51.60     | Wagner-Beek, Leslie                    | Cleared     |
| 02/02/2012 | 80002097 | 16.87     | Loos, Kim                              | Cleared     |
| 02/02/2012 | 80002098 | 20.31     | Loos, Kim                              | Cleared     |
| 02/02/2012 | 80002099 | 112.11    | Eliason, Laura G                       | Cleared     |
| 02/02/2012 | 80002100 | 64.18     | Fox, Heather                           | Cleared     |
| 02/02/2012 | 80002101 | 56.00     | Nickleby, Kathe                        | Cleared     |
| 02/02/2012 | 80002102 | 126.68    | Nickleby, Kathe                        | Cleared     |
| 02/02/2012 | 80002103 | 48.56     | Olson, Lindsey S                       | Cleared     |
| 02/02/2012 | 80002104 | 67.26     | Olson, Lindsey S                       | Cleared     |
| 02/02/2012 | 80002105 | 78.53     | Trautman, Terry                        | Cleared     |
| 02/02/2012 | 80002106 | 17.99     | Ward, Jennifer R                       | Cleared     |
| 02/02/2012 | 80002107 | 25.65     | Huberty, Cassandra                     | Cleared     |
| 02/02/2012 | 80002108 | 63.94     | Olson, Lindsey S                       | Cleared     |
| 02/09/2012 | 80002109 | 38.85     | Hampel, William                        | Cleared     |

**FEB 2012 CHECK REGISTER**

| DATE       | CK #     | AMT    | DESCRIPTION        | STATUS  |
|------------|----------|--------|--------------------|---------|
| 02/09/2012 | 80002110 | 26.65  | Allen, John E      | Cleared |
| 02/09/2012 | 80002111 | 108.69 | Mickelson, Craig   | Cleared |
| 02/09/2012 | 80002112 | 72.05  | Moore, Christopher | Cleared |
| 02/09/2012 | 80002113 | 19.29  | Moore, Christopher | Cleared |
| 02/09/2012 | 80002114 | 26.46  | Sneden, Bethany    | Cleared |
| 02/09/2012 | 80002115 | 46.01  | Polley, Shannon    | Cleared |
| 02/09/2012 | 80002116 | 86.98  | Rana, Marianne E   | Cleared |
| 02/09/2012 | 80002117 | 71.45  | Werner, Judy M     | Cleared |
| 02/09/2012 | 80002118 | 390.00 | Metling, Paula     | Cleared |
| 02/09/2012 | 80002119 | 23.31  | Arvesen, Catherine | Cleared |
| 02/09/2012 | 80002120 | 59.94  | Poirier, Nicole    | Cleared |
| 02/09/2012 | 80002121 | 61.63  | Gale, Ann J        | Cleared |
| 02/09/2012 | 80002122 | 11.98  | Melquist, Nancy    | Cleared |
| 02/09/2012 | 80002123 | 41.31  | Mickelson, Craig   | Cleared |
| 02/09/2012 | 80002124 | 20.00  | McCormick, Joan    | Cleared |
| 02/09/2012 | 80002125 | 79.37  | Ratzloff, Corey    | Cleared |
| 02/09/2012 | 80002126 | 109.80 | Hultgren, J David  | Cleared |
| 02/09/2012 | 80002127 | 179.80 | Sneden, Bethany    | Cleared |
| 02/09/2012 | 80002128 | 197.87 | Sneden, Bethany    | Cleared |
| 02/09/2012 | 80002129 | 52.54  | Hering, James P    | Cleared |
| 02/16/2012 | 80002130 | 60.87  | Sneden, Bethany    | Cleared |
| 02/16/2012 | 80002131 | 53.49  | Olson, Lindsey S   | Cleared |
| 02/16/2012 | 80002132 | 16.47  | Vedders, Angela    | Cleared |
| 02/16/2012 | 80002133 | 50.00  | Bouwens, Kirsten   | Cleared |
| 02/16/2012 | 80002134 | 50.00  | Hamre, Mark B      | Cleared |
| 02/16/2012 | 80002135 | 50.00  | Larson, Mark       | Cleared |
| 02/16/2012 | 80002136 | 50.00  | Moore, Christopher | Cleared |
| 02/16/2012 | 80002137 | 50.00  | Neubeck, Michael   | Cleared |
| 02/16/2012 | 80002138 | 50.00  | Nickleby, Kathe    | Cleared |
| 02/16/2012 | 80002139 | 45.83  | Sorenson, Susan    | Cleared |
| 02/16/2012 | 80002140 | 50.00  | Sundstrom, Denise  | Cleared |
| 02/16/2012 | 80002141 | 50.00  | Viker, Lynne M     | Cleared |
| 02/16/2012 | 80002142 | 50.00  | Whisler, Jeff      | Cleared |
| 02/16/2012 | 80002143 | 25.00  | Crothers, Patrick  | Cleared |
| 02/16/2012 | 80002144 | 25.00  | Hering, James P    | Cleared |
| 02/16/2012 | 80002145 | 25.00  | Kaczorek, Debora   | Cleared |
| 02/16/2012 | 80002146 | 25.00  | Kostuch, Tonya M   | Cleared |
| 02/16/2012 | 80002147 | 50.00  | Falde, Nicolas S   | Cleared |
| 02/16/2012 | 80002148 | 45.00  | Rye, Geraldine M   | Cleared |
| 02/16/2012 | 80002149 | 288.18 | Hertel, Barbara    | Cleared |
| 02/16/2012 | 80002150 | 46.78  | Hardgrove, John    | Cleared |
| 02/16/2012 | 80002151 | 29.77  | Lorntson, Sarah    | Cleared |
| 02/16/2012 | 80002152 | 134.87 | Greene, Daniel     | Cleared |
| 02/16/2012 | 80002153 | 110.11 | Olson, Lindsey S   | Cleared |
| 02/16/2012 | 80002154 | 71.37  | Olson, Lindsey S   | Cleared |
| 02/16/2012 | 80002155 | 90.30  | Olson, Lindsey S   | Cleared |
| 02/16/2012 | 80002156 | 49.86  | Channon, Lisa      | Cleared |
| 02/16/2012 | 80002157 | 125.00 | Moeller, Michael   | Cleared |
| 02/16/2012 | 80002158 | 5.28   | May, Sydney L      | Cleared |
| 02/16/2012 | 80002159 | 188.57 | Rohrig, Joyce L    | Cleared |
| 02/16/2012 | 80002160 | 28.50  | Hertel, Barbara    | Cleared |
| 02/16/2012 | 80002161 | 193.79 | Krause, Sandra M   | Cleared |

**FEB 2012 CHECK REGISTER**

| DATE         | CK #     | AMT                 | DESCRIPTION        | STATUS  |
|--------------|----------|---------------------|--------------------|---------|
| 02/16/2012   | 80002162 | 34.08               | Hill, Sarah M      | Cleared |
| 02/16/2012   | 80002163 | 21.41               | Allen, John E      | Cleared |
| 02/16/2012   | 80002164 | 20.47               | Elvestrom, Kathryn | Cleared |
| 02/16/2012   | 80002165 | 96.00               | Warren, Jeanna S   | Cleared |
| 02/16/2012   | 80002166 | 14.00               | Hommes, Elizabeth  | Cleared |
| 02/23/2012   | 80002167 | 13.32               | Rye, Geraldine M   | Cleared |
| 02/23/2012   | 80002168 | 110.84              | Nickleby, Kathe    | Cleared |
| 02/23/2012   | 80002169 | 16.65               | King, Christine    | Cleared |
| 02/23/2012   | 80002170 | 38.96               | Nickleby, Kathe    | Cleared |
| 02/23/2012   | 80002171 | 74.86               | Hultgren, J David  | Cleared |
| 02/23/2012   | 80002172 | 138.95              | Blake, Lisa Boland | Cleared |
| 02/23/2012   | 80002173 | 12.83               | May, Sydney L      | Cleared |
| 02/23/2012   | 80002174 | 206.28              | Lorntson, Sarah    | Cleared |
| 02/23/2012   | 80002175 | 52.90               | Gutmann, Sheila    | Cleared |
| 02/23/2012   | 80002176 | 26.81               | Fenton, Nancy J    | Cleared |
| 02/23/2012   | 80002177 | 427.88              | Lauer, Deborah A   | Cleared |
| 02/23/2012   | 80002178 | 88.77               | Steger, Terese     | Cleared |
| 02/23/2012   | 80002179 | 272.78              | Springborg, Heidi  | Cleared |
| 02/23/2012   | 80002180 | 54.92               | Young, Matthew V   | Cleared |
| 02/23/2012   | 80002181 | 290.15              | McCabe, Patricia   | Cleared |
| <b>TOTAL</b> |          | <b>1,492,363.11</b> |                    |         |

**INDEPENDENT SCHOOL DISTRICT #832  
WIRE TRANSFER TRANSACTIONS  
MONTH OF FEBRUARY 2012**

| <u>DATE</u> | <u>FROM</u>        | <u>TO</u>                          | <u>AMOUNT</u>  | <u>PURPOSE</u>            |
|-------------|--------------------|------------------------------------|----------------|---------------------------|
| 2/9/12      | US Bank            | Chase Card Service/Bank One        | \$16,330.01    | cardmember payment        |
| 2/10/12     | MN Trust           | MSDLAF                             | \$1,400,000.00 | cover checks              |
| 2/10/12     | State of Minnesota | MN Trust                           | \$3,200.00     | direct state payment      |
| 2/14/12     | US Bank            | The United Educators CU            | \$10,846.26    | MEA teachers union dues   |
| 2/14/12     | US Bank            | Central Bank                       | \$625.58       | para union dues           |
| 2/14/12     | US Bank            | Peoples Bank of Commerce-EBC Flex  | \$8,527.88     | flex benefits             |
| 2/14/12     | US Bank            | Peoples Bank of Commerce-403-B/457 | \$57,339.59    | TSA payment/Deferred Comp |
| 2/15/12     | MSDLAF             | US Bank                            | \$531,189.63   | cover checks              |
| 2/15/12     | US Bank            | IRS                                | \$182,683.92   | federal & fica taxes      |
| 2/15/12     | US Bank            | MN Dept of Revenue                 | \$33,064.29    | state payroll taxes       |
| 2/15/12     | US Bank            | Public Emp. Retirement Assoc.      | \$22,197.74    | pera retirement           |
| 2/15/12     | US Bank            | Mn Teachers Retirement             | \$76,600.82    | teachers retirement       |
| 2/15/12     | State of Minnesota | MN Trust                           | \$1,015,029.03 | direct state payment      |
| 2/17/12     | US Bank            | MN Dept of Revenue                 | \$17.00        | sales tax payment         |
| 2/22/12     | State of Minnesota | MN Trust                           | \$28,539.92    | direct state payment      |
| 2/24/12     | MN Trust           | MSDLAF                             | \$1,000,000.00 | cover checks              |
| 2/28/12     | US Bank            | Central Bank                       | \$625.58       | para union dues           |
| 2/28/12     | US Bank            | Peoples Bank of Commerce-EBC Flex  | \$8,527.88     | flex benefits             |
| 2/28/12     | US Bank            | Peoples Bank of Commerce-403-B/457 | \$56,804.59    | TSA payment/Deferred Comp |
| 2/28/12     | US Bank            | The United Educators CU            | \$10,846.26    | MEA teachers union dues   |
| 2/29/12     | MSDLAF             | US Bank                            | \$543,217.42   | cover checks              |
| 2/29/12     | US Bank            | IRS                                | \$187,962.55   | federal & fica taxes      |
| 2/29/12     | US Bank            | MN Dept of Revenue                 | \$34,031.91    | state payroll taxes       |
| 2/29/12     | US Bank            | Public Emp. Retirement Assoc.      | \$22,285.03    | pera retirement           |
| 2/29/12     | US Bank            | Mn Teachers Retirement             | \$77,209.64    | TRA payment               |
| 2/29/12     | State of Minnesota | MN Trust                           | \$1,255,546.29 | direct state payment      |