



School District 622
NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

SCHOOL BOARD MEETING

Regular Meeting

**October 23, 2018
6:00 PM**

Board Members:

Caleb Anderson, Director
Theresa Augé, Clerk
Amy Coborn, Director
Steve Hunt, Director
Nancy Livingston, Vice Chair
Becky Neve, Treasurer
Michelle Yener, Chair

Superintendent:

Christine Osorio

622 Education Center
2520 East 12th Avenue
North St. Paul, Minnesota 55109

District Mission Statement:

We commit each day to develop and empower lifelong learners who thrive in diverse communities.

**SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT 622
North St. Paul-Maplewood-Oakdale**

**Regular Meeting
October 23, 2018
6:00 PM**

District Education Center, 2520 East 12th Avenue, North St. Paul

A G E N D A

I. Call to Order and Pledge of Allegiance

II. Approval of the Agenda

III. Public Comment

An opportunity for public to comment on items. Speakers shall complete a registration card, state their name and address, and will have between two and four minutes, depending on the number of speakers, to speak on a topic. The Public Comment section of the meeting shall last no longer than thirty minutes.

IV. Consent Agenda

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The Consent Agenda consists of routine items that are acted on in a single, consolidated motion without Board discussion. Board members have the option of pulling items off the Consent Agenda if they wish to discuss them or consider them individually.

****I recommend that the consent agenda items, listed below, be approved as presented.***

- | | |
|---|----|
| A. Minutes of September 25, 2018 Reflection Session | 8 |
| B. Minutes of September 25, 2018 Business Meeting | 9 |
| C. Minutes of October 9, 2018 Work Study Session | 15 |
| D. Routine Personnel | 17 |
| E. MSHSL Form A Grant | 19 |
| F. Disbursements | 20 |

V. Reports

A. Student School Board Representatives - *Krummel/Pedersen*

B. Superintendent - *Osorio*

1. 2018-2019 Superintendent Goals

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Tonight I will be presenting my 2018-2019 Superintendent Goals. These goals were shared with you at the October 9 work session.

C. Assistant Superintendent - *Miller*

1. Tartan High School

Ty Thompson, Principal at Tartan High School, will be sharing some exciting highlights regarding the positive culture, climate and instruction happening at Tartan. She will also be sharing with you some data surrounding coursework and program enhancements. Ty will have her presentation handouts at the Board meeting on Tuesday.

D. Teaching & Learning - *Mau*

1. Data & Accountability Report - *Goodman*

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The Achievement Report reflects the progress of the district toward meeting the mission outcomes of our strategic plan.

This report includes a summary of progress toward kindergarten readiness for all students, students reading at grade level by 3rd grade, closing the achievement gap, students attaining college and career readiness and students graduating from high school. These elements derive from the state of Minnesota's legislated World's Best Workforce goals. Additionally, student achievement in 8th grade math is reported, as well as evidence of students solving real-world problems and actively navigating their learning pathway. You received a District Data Overview earlier this fall that highlights MCA results, which will also be reviewed in the report, along with perception data from students and families.

Khrisslyn Goodman will present an abbreviated version at the monthly school board meeting on October 23 which is attached to BoardBook. We've also attached her slides from her flipped presentation which was emailed separately to you.

Summary:

- *District 622 is highly competitive compared to similar districts*
- *District 622 provides opportunities for students to develop real world skills*
- *Our standardized test scores reveal sustained and significant gaps in student achievement*
- *Overall MCA trends mirror statewide data*
- *Positive Parent Survey Results*

VI. Action Items

A. Business Office

1. Acknowledgement of Contributions - Coborn 175
**I recommend that the Board accepts with appreciation the contributions presented for a 2018-2019 total of \$50,322.34*

2. Sale of OPEB Refunding Bonds, Series 2018D - R. Anderson 176
We will be awarding the sale of the general obligation bonds at the October 23rd meeting. Greg Crowe from Ehlers Financial will be selling the bonds that day and will be bringing the sale report to the board meeting.

A resolution will need to be approved which will award the sale, determine the form and details, authorize the execution, delivery, registration, and provide for the payment of the general obligation refunding bonds.

With the change in the stock market lately and the prime interest rate creeping up the last few weeks, it will be interesting to see how

the final sales report compares with the preliminary sales report.

**I recommend that the Sale of OPEB Refunding Bonds, Series 2018D; and the Sale of Alternative Facilities Bonds, Series 2018E be accepted and approved by the Board.*

- 3. Sale of Alternative Facilities Refunding Bonds, Series 2018E - R. 215
Anderson

B. Teaching & Learning - *Mau*

- 1. Adoption of 2019-2020 School Calendar 256

The proposed calendar has been recommended by a committee consisting of teachers from all school levels, building administrators from all school levels, and personnel from Human Resources and Teaching & Learning. The committee reviews a number of ways to arrange student contact days, teacher professional days, and breaks in order to meet the needs of students and families, fulfill contract requirements for all bargaining units, and enable professional learning to occur at times in the year where it can directly impact the classroom. For 2019-2020, the committee surveyed district staff twice asking for feedback; those survey results drove the creation of the proposed calendar.

Items to note: 1)when professional development happens during the year is consistent with 2018-2019, 2017-2018, and 2016-2017; 2)spring break will fall between second and third trimesters; 3)the final teacher workday will be Monday, June 8th; and 4)Welcome Back Week will be five days long.

**I recommend that the proposed 2019-2020 school calendar be approved as presented.*

C. School Board

- 1. NSBA Conference 260

School Board members are encouraged to participate in professional development activities. Policy GM-023 (Out of State Travel by Board Members) requires School Board pre-approval for travel to out of state training/meetings for which board members intend to seek reimbursement. Board members must track expenses per the District's travel procedures and turn in a reimbursement form. In addition, upon returning from the conference, attendees are asked to share a report at a future board meeting. Four board members, Caleb, Theresa, Nancy and Michelle, indicated an interest in attending the March 29 - April 1 NSBA conference in Philadelphia.

**I recommend that the resolution seeking permission for Caleb, Theresa, Nancy and Michelle to attend the March 29 - April 1 NSBA conference be approved.*

VII. Board Communications

VIII. Future Board Meeting Dates

- A. October 30, 2018 Board Retreat 3:00 p.m. (Conference Room 202)
- B. November 13, 2018 Special Meeting 4:30 p.m. (Board Room)
- C. November 13, 2018 Work Study Session 4:45 p.m. (or immediately following the adjournment of the November 13, 2018 Special Meeting)
Room 202
- D. November 20, 2018 Business Meeting, 6:00 p.m. (Board Room)

IV. CONSENT AGENDA

The Consent Agenda is designed to expedite the handling of routine and miscellaneous official business of the School Board. The entire agenda may be adopted by the Board in one motion. The motion for adoption is not debatable and must receive unanimous approval. By request of an individual Board member, an item can be removed from the Consent Agenda and placed upon the regular agenda for consideration and action.

Therefore, the following resolution is recommended:

BE IT RESOLVED by the School Board of Independent School District No. 622 that Consent Agenda Items, IV.A. through IV.F., be approved as written, and a copy of the agenda items is attached to the minutes.

MOTION:

SECOND:

**INDEPENDENT SCHOOL DISTRICT 622
NORTH ST. PAUL-MAPLEWOOD-OAKDALE SCHOOLS**

**REFLECTION STUDY SESSION
SCHOOL BOARD
September 25, 2018**

Chair Yener called the meeting to order at 5:01 p.m. with the following present: Chair Yener, Vice Chair Livingston, Clerk Augé, Directors Anderson, Coborn, Hunt, and Superintendent Osorio. Absent: Treasurer Neve.

Others present were: Josh Anderson, and Kim Cavallaro.

In lieu of an ice breaker, Osorio gave a district update.

Osorio shared a school board compensation report which showed compensation received by school board members throughout the State of Minnesota. District 622 board members have not had an increase in their salaries for over 15 years. Currently each board member receives \$5700 annually, with the Chair receiving an additional \$500.

Board members shared information on program visits and committee liaison reports.

The meeting adjourned at 5:52 p.m.

Clerk

Public notice for solicitation of bids, requests for quotes and requests for proposals are located on the ISD 622 website, www.isd622.org.

**INDEPENDENT SCHOOL DISTRICT 622
NORTH ST. PAUL-MAPLEWOOD-OAKDALE SCHOOLS**

**REGULAR MEETING
SCHOOL BOARD
September 25, 2018**

Chair Yener called the meeting to order at 6:05 p.m. with the following present: Chair Yener, Vice Chair Livingston, Clerk Augé, Directors Anderson, Coborn, Hunt, Superintendent Osorio, and Student Board Representative Pedersen. Absent: Treasurer Neve; Student Board Representative Krummel.

Others present were: Julie Coffey, Director of Human Resources; Josh Anderson, Director of Communications & Technology Innovation; Troy Miller, Assistant Superintendent; Peter Mau, Director of Teaching & Learning; Randy Anderson, Director of Business Services; Tricia Hughes, Directory of Student Services; Terri Johnson, Director of Community Education; and Kim Cavallaro, Administrative Assistant.

The meeting opened with the Pledge of Allegiance.

Coborn moved and Livingston seconded the following motion, which carried on a 6 - 0 vote:

THAT the agenda be approved as presented.

The Consent Agenda was considered. Augé requested that Item IV. C., Routine Personnel, be removed for discussion. Livingston moved and Augé seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the following Consent Agenda Items, IV.A., IV. B., IV. D., and IV.E., be approved as written, and a copy of the agenda items is attached to the minutes.

Consent Agenda Item IV.C., Routine Personnel, was discussed. Augé complimented Coffey and her team for the large amount of employment activity that took place during the month. Augé moved and Livingston seconded the following resolution, which carried on a 5 - 0 vote, with Hunt recusing himself due to a family member included in Routine Personnel.

BE IT RESOLVED by the School Board of Independent School District No. 622 that the following Consent Agenda Item, IV.C., be approved as written, and a copy of the agenda item is attached to the minutes.

North High Student Representative Pedersen reported on the following items for Krummel who was unable to attend the meeting but shared her Tartan report: The Tartan Activities Golf Tournament Fundraiser was held at Troy Burne on September 17. Due to lightening, golfers were only able to play 6 - 7 holes but the day was still a great success. Funds raised will support activities beyond what the school can provide to enhance students' experiences. Tartan Head Football Coach Matt Diediker was named the Minnesota Vikings Gatorade Coach of the Week. Tartan football is currently 4 - 0. The new outdoor concession stand was dedicated in honor of Tartan's first principal, LaVerne Arns, on August 30. Homecoming is the week of October 1 with many fun and exciting student activities planned. Saturday school began on September 21 and was a great success. 200 US History students will be attending the Broadway hit, Hamilton on Thursday. All current and former US History students were given the opportunity to write an essay and attend the play which will involve a Q & A with the cast.

Pedersen continued by sharing a North High report: It is homecoming week and there are different levels of participation for each student with many events and activities planned throughout the entire week, ending with a football game against Forest Lake this Friday. The special education classroom has been involved in homecoming activities by making pom poms and bracelets for sale. Fall sports are in full swing, especially with the volleyball team's successful record being undefeated and 8th overall in the state. Boys soccer is also undefeated. New activities have started up with a dance team and a fellowship of Christian athletes group. In the cafeteria, students have taken notice of the new paint job and TVs which display lunch options and announcements. Overall the start of the new school year has been great and students look forward to a spirit-filled rest of the week.

Osorio introduced Mau, who along with Hughes and Johnson presented on the wide variety of summer learning opportunities for students through Community Education, Student Services, and Teaching & Learning.

Pangjua Xiong, Principal at Weaver Elementary, reported on highlights regarding the positive culture, ciliate and instruction happening at Weaver. She spoke about the impact of "The Leader in Me" framework.

Miller and Hughes shared an enrollment report that compared numbers from September 2017 to September 25, 2018. The report included current enrollment comparison to last spring's projections. Miller also reported on summer enrollment activity.

Coffey, along with Laura Mogelson, Director of Multiple Pathways to Teaching Office from the University of Minnesota, presented on a partnership between the U of M's Grow Your Own Teachers Program and School District 622.

Staff Development and Gifted & Talented Coordinator Dan Cahill reviewed the 2018-2019 site improvement plans for each site's professional learning team. These plans identify student outcome goals aligned to the district strategic plan, changes in adult practice that will improve those outcomes, and an implementation calendar that will support those changes.

Cahill reviewed the 2018-2019 Q Comp goals set for each site for achievement in Math, Reading, or Science. He also reported on the Q Comp goal results for 2017-2018.

(Livingston left the room for a brief moment and was not present for the Acknowledgment of Contributions vote)

Anderson moved and Coborn seconded the following resolution, which carried on a 5 - 0 vote:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the School Board accept with appreciation the following contributions and permit their use as designated by the donors.

<u>Donor</u>	<u>Item and/or Amount</u>	<u>Purpose</u>
Eagle Point Parent Group	\$11,274.75	Eagle Point student field trip, classroom curriculum and supplies
Our Redeemer Lutheran	School supplies	Weaver students
HyVee	Breakfast items	ISD 622 Office Professionals Welcome Back Breakfast
Doug Fuchs @ Frito Lay	Frito Lay chips	Adventure Connection - End of Summer Celebration
Patty and Ramsey Reynolds	School supplies	Weaver students
Michelle Diffenbaugh	Jonli-Craft See-Thru Sensory Table	Harmony K-12 Program
Kelly Kruzel	\$1,000.00	Harmony K-12 playground
Diane Droeger	School supplies	Weaver students
James Fitzpatrick	School supplies and backpacks	Weaver students
Cheerful Givers	Mouse pads	Community Education Partnerships
Cowern PTG	\$1,633.86	Cowern classrooms
Costco	140 Backpacks & supplies	District 622 students in need
Angie Dox - Royal Nutrition	School Supplies	District 622 students
Max Muscle Sports Nutrition	School supplies	District 622 students
Stephen J. Dreyer	School supplies	Richardson students
Jessica Christopher	School supplies	Richardson students
Anonymous	School supplies	Richardson students
St. Mark's Lutheran Church	School supplies	Richardson students
Connie Hall	School supplies	Richardson students
Whole Kids Foundation	\$2,000.00	North High produce garden

Joe Kubiadowicz

Yamaha Tenor Saxophone &
Yamaha Trumpet

Maplewood Middle School music program

(Livingston returned)

Business Director Randy Anderson presented on the proposed 2018 payable 2019 tax levy. Augé moved and Anderson seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the proposed 2018 Payable 2019 property tax levy be adopted for the MAXIMUM amount and that the School Board clerk is authorized to sign the form necessary to certify the proposed levy to the county auditors and to the Department of Education.

Coborn moved and Anderson seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED by the School Board of Independent School District 622 that the membership for Advisory Staff Development Committee, the Site Professional Development Teams, and the District 622 Advisory Committee be approved.

Anderson moved and Coborn seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED that the School Board of Independent School District #622 hereby rescinds the following policies:

G-000 (Board Governance)
G-040 (Board & Community Relations)
E-013 (Whole Student Development)
E-050 (District Administrative Operations)
E-053 (Decision Making)
E-054 (Accountability System)
E-070 (Monitoring & Reporting)
E-081 (Strategic Plan)
E-086 (Security Badges)
L-000 (Global Limitations)
L-021 (Unprofessional Non-School Employment Activities of District Personnel)
L-022 (Violations of a Drug-Free Workplace)
L-030 (Untimely, Inaccurate, Incomplete Information, Analysis & Assessment Reporting)
L-050 (Non-Compliance of Expectations of Customer Service)
L-070 (Violations of the Administrators' Code of Conduct)

Livingston moved and Augé seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED that the School Board of Independent School District #622 hereby revises the following policies;

G-010 (Board Authority & Self Governance)

G-033 (Open Meetings & Closed Meetings)
 G-035 (Public Participation in School Board Meetings/Complaints/Data Privacy Considerations)
 SBR-000 (Superintendent-Board Relationship)
 E-008 (Gifts to Employees & School Board Members)
 E-018 (Immunization Requirements)
 E-026 (Transportation of Public School Students)
 E-027 (Transportation of Nonpublic School Students)
 E-040 (Development & Management of Human Resources)
 E-041 (Employment Background Checks)
 E-042 (Acceptable Use of Wireless Devices)
 E-046 (Criminal or Civil Action Against School District, School Board Member, Employee or Student)
 E-060.1 (School District Intellectual Properties)
 E-072 (Enrollment of Nonresident Students)
 E-083 (Distribution of Nonschool-Sponsored Materials on School Premises by Students & Employees)
 E-085 (Employee-Student Relationships)
 E-096 (Procuring Materials and Services)
 EM-020.1 (Equal Educational Opportunity)
 EM-020.2 (Equal Employment Opportunity)
 EM-020.4 (Public & Private Personnel Data)
 EM-020.7 (Harassment & Violence)
 EM-020.9 (Drug-Free School)
 EM-020.10 (Tobacco-Free Environment)
 EM-020.15 (Student Discipline & Notice of Suspension)
 EM-020.21 (Internet Acceptable Use & Safety Policy)
 EM-020.25 (Student Transportation Safety Policy)
 EM-020.34 (Workload Limits for Certain Special Education Teachers)

Augé moved and Coborn seconded the following resolution, which carried on a 6 - 0 vote:

BE IT RESOLVED that the School Board of Independent School District #622 hereby adopts Policy E-048, Subpoena of a School District Employee; and Policy E-062, Public Data Requests.

Yener asked board members to set the agenda, time and location for the October 9, 2018 work study session. Coborn moved and Anderson seconded the following motion, which carried on a 6 - 0 vote:

THAT the October 9, 2018 work study session begin at 4:30 p.m. in Conference Room 202 of the District 622 Education Center with the following agenda items:
 1)Superintendent Check In; 2)Superintendent Goals; 3)Time in Testing; 4)2019-20 School Calendar; 5)Levy Certification Update; 6)Board Officer/Committee Discussion; and 7)NSBA Conference.

Yener asked board members to set a board retreat. Augé moved and Livingston seconded the following motion, which carried on a 6 - 0 vote:

THAT a board retreat be set on October 30, 2018 at 3:00 p.m. in Room 202 of the District 622 Education Center with the following agenda item: Discussion of Facilities Master Plan.

During Board Communications, the following items were shared:

- ✓ Augé provided an update on Advisory, noting that the first meeting took place last week. Math curriculum hasn't been changed, but they are piloting a program in the 6th grade and parent letters are being sent out in multiple languages. Augé added that the North Star recognition for so many of our schools has been just wonderful.
- ✓ Coborn thanked all of the people who put together the reports for this evening's presentations. She said how much she appreciated the hard work and that the board appreciates hearing the reports.
- ✓ Livingston noted that this was the first meeting since school has started. She said that North High Alumnus Jack Stahlmann was the keynote speaker at the all-staff welcome back event and that it was a great way to start of the year. She complimented Osorio on her presentation and thanked Coborn for her leadership with the annual staff BBQ. Livingston reported on District 916, stating that they have had 3 new schools over the recent years which are filled to capacity.
- ✓ Caleb said how he had visited the Hmong parent committee meeting and he was so impressed with the parents and the liaisons. He mentioned that the parents brought up their concerns on how to bring resources to students and that they brought up 4 priorities they will be focusing on this year.
- ✓ Hunt wanted to remind everyone about civic engagement. He stated that early voting has started with many offices providing an opportunity to vote. He reminded everyone to cast their ballot and stay informed on the candidates by attending a number of public forums or by getting in touch with the individuals running for a specific office.

Livingston moved and Anderson seconded the following motion, which carried:

THAT the meeting be adjourned.

The meeting adjourned at 8:16 p.m.

Clerk

Public notice for solicitation of bids, requests for quotes and requests for proposals are located on the ISD 622 website, www.isd622.org.

**INDEPENDENT SCHOOL DISTRICT 622
NORTH ST. PAUL-MAPLEWOOD-OAKDALE SCHOOLS**

**WORK STUDY SESSION
SCHOOL BOARD
October 9, 2018**

Chair Yener called the meeting to order at 4:30 p.m. with the following present: Chair Yener, Vice Chair Livingston, Clerk Augé, Treasurer Neve, Directors Anderson, Coborn, and Superintendent Osorio. Absent: Director Hunt.

Others present were: Randy Anderson, Josh Anderson, Peter Mau, and Kim Cavallaro.

In the audience: Rory Sanders and Cindy Swaim.

Osorio reported on the status of the proposed 2018-19 school calendar, noting that the calendar committee would be meeting during the week with the goal to recommend a draft calendar which will be an agenda item at the October 23, 2018 business meeting.

Osorio presented her draft 2018-2019 superintendent goals. She will formally present her goals during her superintendent's report at the October 23, 2018 business meeting.

Mau reviewed the time in testing document which provides public with information about each test that each students take at each grade level annually. This information is also posted on the District 622 website. Mau noted that the changes for the 2018-2019 school year include moving from the NNAT to the CogAT in second grade and moving from FastBridge Learning (FBL) in 6, 9, and 10 to Measures of Academic Progress (MAP).

R. Anderson discussed the proposed Levy Payable 2019 and how it relates to the financing of our Facilities Plan Phase I & II. He reviewed the pre-sale reports for the refunding of the District's OPEB and ALT Facilities Bonds.

Yener led an initial conversation about board officer succession and committee positions. Board members will have continued conversation on the topic at an upcoming work study session.

Board members discussed the annual NSBA conference, an event which takes place March 30 - April 1, 2019 in Philadelphia. Proposed action on attendees will be an agenda item for the October 23, 2018 business meeting.

The meeting adjourned at 6:39 p.m.

Clerk

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Employment

First Name	Last Name	Employed as	Building	Effective	Pay Rate	Per
Brandy	Almendinger	CE Pool guard	Districtwide	9/30/18	\$11.40	Hour
Melissa	Anderson	CC Para	Cowern	9/27/18	\$12.58	Hour
Haley	Anderson	Girls Volleyball Head Coach	Skyview MS	9/4/18	\$1,779.20	Assignment
April	Bartone	Part-Time Bus Driver	Bus Garage	9/20/18	\$20.16	Hour
Lauren	Berfeldt	Receptionist	Skyview Elementary	9/18/18	\$14.62	Hour
Eric	Berg	Girls Soccer Asst Coach	Tartan	8/13/18	\$1,024.80	Assignment
Eric	Berg	Boys Soccer Asst Coach	Tartan	8/13/18	\$1,024.80	Assignment
Kaitlyn	Biestler	AVID Tutor	Districtwide	9/20/18	\$15.00	Hour
Karri	Bitner	Pre K EA	Beaver Lake	9/26/18	\$15.30	Hour
Jeffrey	Bjonfald	Part-Time Arena Supervisor	Districtwide	10/8/18	\$12.00	Hour
Litroy	Bloodsaw	Lunch/Playground Monitor	Richardson	10/12/18	\$14.47	Hour
David	Bonko	Boys Football Coach	Maplewood MS	9/6/18	\$2,203.60	Assignment
Tacara	Bryant	SPED Para	John Glenn	10/1/18	\$16.80	Hour
Hanna	Burge	AVID Tutor	Districtwide	9/20/18	\$15.00	Hour
David	Butler	Social Studies Teacher - 1 year only	Maplewood MS	10/8/18	\$37,757.49	Year
Justo	Carrillo	AVID Tutor	Districtwide	10/2/18	\$15.00	Hour
Daniel	Chapman	Boys Soccer Asst Coach	Tartan	8/13/18	\$3,620.96	Assignment
Travis	Eaton	Lunch/Playground Monitor	Richardson	9/11/18	\$14.47	Hour
Joan	Fallin	SPED Para	Tartan	9/24/18	\$15.68	Hour
Michelle	Farlee	Building EA	Weaver	9/17/18	\$14.00	Hour
Lucas	Froemel	Boys Soccer Head Coach	Skyview MS	9/4/18	\$1,779.20	Assignment
Nancy	Gerber	Pre K EA Float	Districtwide	10/1/18	\$15.47	Hour
Rita	Girgen	Girls Volleyball Asst Coach	Tartan	8/13/18	\$4,577.44	Assignment
Brady	Grewe	Boys Soccer Asst Coach	Tartan	8/13/18	\$4,577.44	Assignment
Brady	Grewe	Equipment Manager	John Glenn	9/6/18	\$2,224.00	Assignment
Jenifer	Hamlin	EC Screener	Beaver Lake	9/21/18	\$26.53	Hour
Shari	Hanson	Girls Volleyball Asst Coach	Tartan	8/13/18	\$3,723.44	Assignment
Farhia	Hassan	AVID Tutor	Districtwide	9/20/18	\$15.00	Hour
Davionna	Hicks	BIA	Maplewood MS	9/6/18	\$23.19	Hour
Dominique	Johnson	AVID Tutor	Skyview MS	9/20/18	\$15.00	Hour
Sarah	Johnson	Intervention Teacher - 1 year only	Skyview Elementary	10/15/18	\$15,973.79	Year
Ron	Kruschwit	Girls Soccer Head Coach	Skyview MS	9/4/18	\$1,779.20	Assignment
Don	Lee	Equipment Manager	Tartan	9/4/18	\$9,732.00	Assignment
Jackie	Lefebvre	FS3 Short Hour Cook	Skyview MS	10/15/18	\$14.41	Hour
Aaron	Lindorfer	CE Pool guard	Districtwide	10/5/18	\$11.40	Hour
Joanne	Maldonado	FS3 Short Hour Cook	John Glenn	9/20/18	\$13.84	Hour
Lauren	Mau	Intervention Education Assistant - 1 year only	Richardson	10/5/18	\$15.47	Hour
Amanda	McKinnon	SN CC Para	Eagle Point	9/24/18	\$16.80	Hour
Kelsey	Messerole	SPED Para	Tartan	10/15/18	\$16.04	Hour
Eric	Nordstrom	Girls Volleyball Asst Coach	Tartan	8/13/18	\$2,903.60	Assignment
Chester	O'Gorman	Intervention Education Assistant - 1 year only	Richardson	10/5/18	\$14.97	Hour
Marco	Palacios	Boys Soccer JV Coach	Tartan	8/13/18	\$3,757.60	Assignment
Samantha	Parker	AVID Tutor	Districtwide	9/20/18	\$15.00	Hour
Annalee	Plemmons	Girls Swimming Asst Coach	Tartan	8/13/18	\$3,620.96	Assignment
Rebecca	Pratts	Fall Dance Coach	Tartan	8/20/18	\$3,270.00	Assignment
Aubrey	Rahn	SPED Para	DEC	10/1/18	\$16.42	Hour
Bruce	Roth	Part-Time Bus Driver	Bus Garage	10/15/18	\$20.16	Hour
De'Cola	Saunders	AVID Tutor	Districtwide	9/20/18	\$15.00	Hour
Trenton	Schultz	SPED Para	Tartan	9/25/18	\$15.32	Hour
Marton	Smith	Boys Football Asst Coach	Tartan	8/13/18	\$4,372.48	Assignment
Isaac	Sobczak	Fall Drum Line Asst Coach	North	9/15/18	\$2,869.44	Assignment
Camille	Swart	Classroom EA - 1 year only	Castle	9/24/18	\$14.52	Hour
Naomi	Taylor	Grade 4 Teacher	Oakdale	9/27/18	\$70,890.00	Year
Jennie	Thao	CC Para	Oakdale	10/1/18	\$15.68	Hour
Lee	Thao	Driver Trainee	Bus Garage	9/26/18	\$18.11	Hour
Tonya	Voight	SPED Para	Oakdale	9/24/18	\$15.68	Hour
Joshua	Wendorf	Boys Soccer Head Coach	Tartan	8/13/18	\$6,695.36	Assignment
Lisa	Xiong	Intervention Education Assistant - 1 year only	Richardson	10/5/18	\$14.52	Hour
Heather	Zebrowski	Girls Volleyball Asst Coach	Tartan	8/13/18	\$4,577.44	Assignment
Sarah	Zmitsch	CC Para	Carver	11/5/18	\$13.47	Hour

Status Change						
First Name	Last Name	From	To	Effective	Pay Rate	Per
Rodney	Cook	PT Custodian	FT Custodian	10/1/18	\$18.09	Hour
Christina	Davis	PT Driver	Student Contact Driver	10/15/18	\$20.86	Hour
Thomas	DeLong	.25 Monitor	.75 SPED Para	10/15/18	\$16.04	Hour
Jean	Girgen	.8125 SPED Para	.8125 SPED Para/.1875 SN CC Para	9/24/18	\$19.54	Hour
Bushra	Kamran	.8125 SPED Para	.8125 SPED Para/.1875 SN CC Para	9/24/18	\$16.04	Hour
Thanh-Que	Lam	.625 EA	.6875 EA	9/4/18	\$14.76	Hour
Jendalynn	Lanz	.25 CC Para	.28 CC Para	9/4/18	\$13.47	Hour
Tammy	Molohon	.8125 Monitor	.875 Monitor	9/24/18	\$18.51	Hour
Mary	Russ	Monitor	Receptionist	5/29/18	\$15.54	Hour
Walette	Sawyer	PT Driver	Student Contact Driver	10/12/18	\$20.86	Hour
Lakrisha	Thompson	PT Bus Driver	PT Bus Driver/.225 Monitor	9/4/18	\$15.48	Hour
Danielle	Timmerman	.5625 CC Para	.625 CC Para	9/4/18	\$12.58	Hour
Amber	Walter	.50 Grade IV Clerical	.625 Grade IV Clerical	10/1/18	\$16.56	Hour
Corey	Witek	.60 ECSE Para	.60 ESCE Para/.3125 SN CC Para	9/10/18	\$16.80	Hour

Resignation					
*	First Name	Last Name	Assignment	Building	Effective
	Jim	Allison	Job Coach Para	Next Step	10/26/2018
	Christian	Chase	PT Driver	Bus Garage	10/3/2018
*	Eric	Follensbee	Lunch/Playground Monitor	Cowern	10/10/2018
	Nancy	Gerber	Preschool EA Float	Districtwide	10/19/2018
	Kristen	Graziano	Speech Language Pathologist	Gladstone	9/26/2018
	Linda	Gruftman	SPED Para	Tartan	9/28/2018
	Luke	Hunter	AVID Tutor	Districtwide	9/20/2018
	Sarah	Hunter	AVID Tutor	Districtwide	9/20/2018
	Sarah	Jorgenson	AVID Tutor	Districtwide	9/20/2018
	Nicole	Junker	Lunch/Playground Monitor	Skyview Elementary	9/19/2018
	Paige	Ketzner	Intervention EA	Skyview Elementary	10/29/2018
	Scott	Larson	Van Driver	Bus Garage	9/28/2018
	Nicole	Liffrig	Receptionist	Oakdale	10/5/2018
	Kelly	Manders	Preschool EA Float	Beaver Lake	9/14/2018
	Darla	Samuelson	AVID Tutor	Districtwide	9/20/2018
	Howard	Walters	SN CC Para/Monitor	Richardson	9/28/2018

Termination				
First Name	Last Name	Assignment	Building	Effective
Berniece	Gernes-Meyer	EA on Layoff	Districtwide	9/4/2018
Trenton	Schultz	SPED Para	Tartan	9/26/2018

V. GRANT REQUEST TO MINNESOTA STATE HIGH SCHOOL LEAGUE FOUNDATION

The Minnesota State High School League Foundation is a nonprofit association, serving both public and private schools, created to complement the Minnesota State High School League by providing support for Minnesota's high school youth to participate in athletics and fine arts. Minnesota State High School League's Foundation's goals are to promote the growth of high school students through participation in extra-curricular activities.

Therefore, the Assistant Superintendent recommends the following resolution:

WHEREAS, the Minnesota State High School League Foundation was formed to provide support for Minnesota's high school youth to participate in athletics and fine arts;

WHEREAS, the District 622 School Board recognizes the value of students' participation in extracurricular activities; and

WHEREAS, the MSHSL Foundation is offering grants and funding to assist school districts in recognizing, promoting, and funding extracurricular participation by high school students in athletic and fine arts programs.

THEREFORE, BE IT RESOLVED by the School Board of District 622, that the District 622 School Board support the District's application to the Minnesota State High School League Foundation for a FORM A grant to offset student activity fees.

MOTION:

SECOND:

IV. DISBURSEMENTS

State statutes require school boards to provide for payment of just claims and also require that a list of electronic fund transfers be submitted to the school board at its next regular meeting. This action will authorize payment of audited and allowable claims, purchase of investments, transfers to the payroll account, and transactions by electronic fund (wire) transfers.

Therefore, the Director of Business Services recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the following disbursements and transfers be approved:

General Fund	\$ 5,056,730.00
Food Service	290,109.00
Community Service	920,097.00
Building Construction	100.00
Trust	74,762.00
Internal Service Fund Health Insurance	29,920.00
OPEB Benefits Trust Fund	15,031.00
	<hr/>
A/P Checks Disbursed (09-01-18 thru 09-30-18)	\$ 6,386,749.00
Payroll Disbursed - Net (09-01-18 thru 09-30-18)	\$ 4,530,173.00
Wire Transfers (09-01-18 thru 09-30-18)	\$ 18,039,236.00
Investments on 10-01-18	\$ 121,460,216.00

NORTH ST PAUL - MAPLEWOOD - OAKDALE SCHOOLS

INVESTMENTS

DEPOSITORY	TYPE	RATE	PURCHASED	AMOUNT
MSDLAF OTHER FUNDS	MM	1.91%	(BALANCE AT 10-01-18)	\$288,125.00
P M A SECURITIES OPERATING FUNDS	VARIOUS	2.01%	(BALANCE AT 10-01-18)	\$48,650,556.00
P M A SECURITIES MAINTENANCE FACILITIES BONDS	VARIOUS	2.46%	(BALANCE AT 10-01-18)	\$44,645,010.00
P M A SECURITIES CAPITAL FACILITIES AND ABATEMENT BONDS	VARIOUS	2.45%	(BALANCE AT 10-01-18)	\$6,056,110.00
P M A SECURITIES COP	VARIOUS	2.49%	(BALANCE AT 10-01-18)	\$9,209,819.00
P M A SECURITIES OPEB BONDS	VARIOUS	2.07%	(BALANCE AT 10-01-18)	\$11,208,102.00
ASSOCIATED BANK EQUITY INVESTMENTS	EQUITY	1.16%	(BALANCE AT 10-01-18)	\$1,402,494.00
				<u>\$121,460,216.00</u>

NORTH ST PAUL - MAPLEWOOD - OAKDALE SCHOOLS

WIRE TRANSFERS

09-01-18 thru 09-30-18

DATE	FROM	TO		REASON
09/04/18	P M A	HEALTH PARTNERS	\$201,937.00	MEDICAL CLAIM FEES
09/04/18	P M A	PREMIER BANK	\$500,000.00	A/P - P/R*
09/04/18	PREMIER BANK	ANNUITY COMPANIES	\$201,283.00	PAYROLL PAYABLES
09/04/18	PREMIER BANK	FURTHER	\$5,779.00	FLEX PROCESSING
09/04/18	PREMIER BANK	HEALTH PARTNERS	\$464,092.00	HEALTH CLAIMS
09/04/18	PREMIER BANK	STATE OF MINN.	\$126,873.00	PAYROLL TAX
09/05/18	PREMIER BANK	DELTA DENTAL	\$136,767.00	MONTHLY PAYMENT
09/06/18	PREMIER BANK	FURTHER	\$9,149.00	FLEX PROCESSING
09/07/18	PREMIER BANK	ANNUITY COMPANIES	\$83,040.00	PAYROLL PAYABLES
09/07/18	PREMIER BANK	PITNEY BOWES	\$3,000.00	POSTAGE
09/10/18	P M A	PREMIER BANK	\$500,000.00	A/P - P/R*
09/10/18	PREMIER BANK	ANNUITY COMPANIES	\$372,465.00	PAYROLL PAYABLES
09/10/18	PREMIER BANK	FURTHER	\$9,571.00	FLEX PROCESSING
09/10/18	PREMIER BANK	HEALTH PARTNERS	\$200,746.00	HEALTH CLAIMS
09/12/18	P M A	PREMIER BANK	\$2,985,000.00	A/P - P/R*
09/14/18	P M A	PREMIER BANK	\$2,000,000.00	A/P - P/R*
09/14/18	PREMIER BANK	ANNUITY COMPANIES	\$36,910.00	PAYROLL PAYABLES
09/14/18	PREMIER BANK	I R S	\$750,542.00	PAYROLL TAX
09/17/18	PREMIER BANK	FURTHER	\$6,181.00	FLEX PROCESSING
09/17/18	PREMIER BANK	HEALTH PARTNERS	\$301,082.00	HEALTH CLAIMS
09/17/18	PREMIER BANK	STATE OF MINN.	\$131,625.00	PAYROLL TAX
09/19/18	P M A	PREMIER BANK	\$2,000,000.00	A/P - P/R*
09/19/18	PREMIER BANK	ANNUITY COMPANIES	\$213,627.00	PAYROLL PAYABLES
09/19/18	PREMIER BANK	FURTHER	\$9,927.00	FLEX PROCESSING
09/21/18	PREMIER BANK	ANNUITY COMPANIES	\$481,188.00	PAYROLL PAYABLES
09/24/18	PREMIER BANK	FURTHER	\$8,927.00	FLEX PROCESSING
09/24/18	PREMIER BANK	HEALTH PARTNERS	\$278,550.00	HEALTH CLAIMS
09/26/18	P M A	PREMIER BANK	\$3,520,000.00	A/P - P/R*
09/26/18	PREMIER BANK	FURTHER	\$52,425.00	FLEX PROCESSING
09/27/18	P M A	PREMIER BANK	\$1,500,000.00	A/P - P/R*
09/28/18	PREMIER BANK	ANNUITY COMPANIES	\$62,007.00	PAYROLL PAYABLES
09/28/18	PREMIER BANK	I R S	\$879,361.00	PAYROLL TAX
09/30/18	PREMIER BANK	MISCELLANEOUS	\$7,182.00	MISCELLANEOUS
		TOTAL	<u>\$18,039,236.00</u>	

* TO COVER ACCOUNTS PAYABLE OR PAYROLL CHECKS

NORTH ST PAUL - MAPLEWOOD - OAKDALE SCHOOLS

WIRE TRANSFERS

09-01-18 thru 09-30-18

DATE	FROM	TO		REASON
09/04/18	P M A	HEALTH PARTNERS	\$201,937.00	MEDICAL CLAIM FEES
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09/26/18	PREMIER BANK	FURTHER	\$52,425.00	FLEX PROCESSING
08/29/18	PREMIER BANK	FURTHER	\$0.00	FLEX PROCESSING
07/30/18	PREMIER BANK	FURTHER		FLEX PROCESSING
07/31/18	PREMIER BANK	FURTHER		FLEX PROCESSING
09/05/18	PREMIER BANK	DELTA DENTAL	\$136,767.00	MONTHLY PAYMENT
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07/17/18	PREMIER BANK	I R S		PCORI FEE
07/30/18	PREMIER BANK	STATE OF MINN.		UNEMPLOYMENT
09/04/18	PREMIER BANK	STATE OF MINN.	\$126,873.00	PAYROLL TAX
09/17/18	PREMIER BANK	STATE OF MINN.	\$131,625.00	PAYROLL TAX
03/30/18	PREMIER BANK	STATE OF MINN.		PAYROLL TAX
		TOTAL	\$18,039,236.00	

* TO COVER ACCOUNTS PAYABLE OR PAYROLL CHECKS

First presented at the October 9 study session.

Draft ISD #622 Superintendent Goals

July 2018-June 2019

Christine Osorio

Superintendent School District Goals

I. Engage Staff and Community to Continue 622 Facilities Planning;

- Plan: Clearly outline timeline, funding plan, and construction priorities to:
 - Improve integration and equity
 - Improve school safety
 - Plan for current and future enrollment fluctuations
 - Improve instructional spaces
 - Improve appearance and marketability of our schools
 - Improve energy efficiency of facilities
- Funding: Lead District 622 through facilities bond referendum to secure funding for facilities priorities:
 - Engage stakeholder groups in pre-planning and execution
 - Organize clear communications plan that ensures 622 residents are informed of key messages

II. Increase Learner Outcomes through Implementation of 622 Strategic Plan.

Success will be measured through the evidence of:

- Implementation of four key strategic plan strategies:
 1. *communications*, 2. *partnerships*, 3. *diverse learners*, 4. *pathways*

- Increased student achievement as measured by 622 Mission Outcomes: *Kindergarten-ready, third grade reading, 8th grade math, graduation rates, reduced achievement gap*
- Intentional Focus on Strategy 3: Develop and enhance programs and practices that ensure engagement of our diverse learners to achieve our mission outcomes:
 - Recruit, retain, and support diverse employee groups
 - Elevate student voice and leadership in district planning
 - Reduce student suspensions
 - Use equity lens to guide facilities and boundary planning

Superintendent Professional Development Goals

I. Share our 622 story among local, state, and national peers, while strengthening our learning network.

II. Continue Doctoral Studies program along with the integration/application of this new learning in the daily role of Superintendent for 622.

Achievement Report

School Year 2017-2018

October, 2018

Sources: MDE, ACT, District 622
Compiled by Khrisslyn Goodman

In this presentation:

District 622 Mission Outcomes

MCA Results

Overall Results & Themes

Student and Family Perceptions

Highlights & Opportunities

District 622 Mission Outcomes

MCA Results

Overall Results & Themes

Student and Family Perceptions

Highlights & Opportunities

Ready for Kindergarten

Readers by 3rd Grade

No Gaps

College and Career Ready

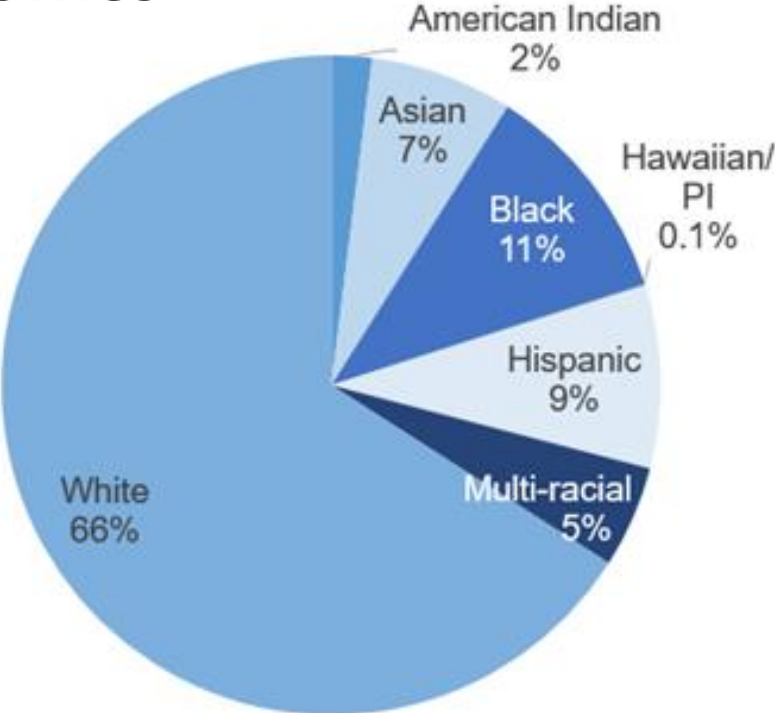
High School Graduates

Mathematicians by 8th grade

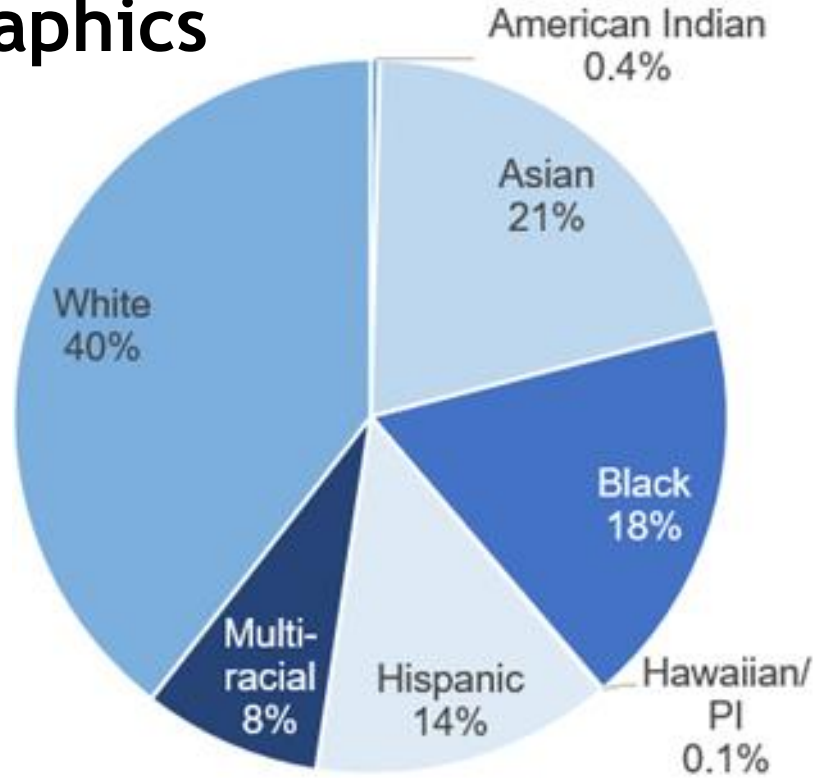
Real-world problem solvers

Actively navigating learning pathway

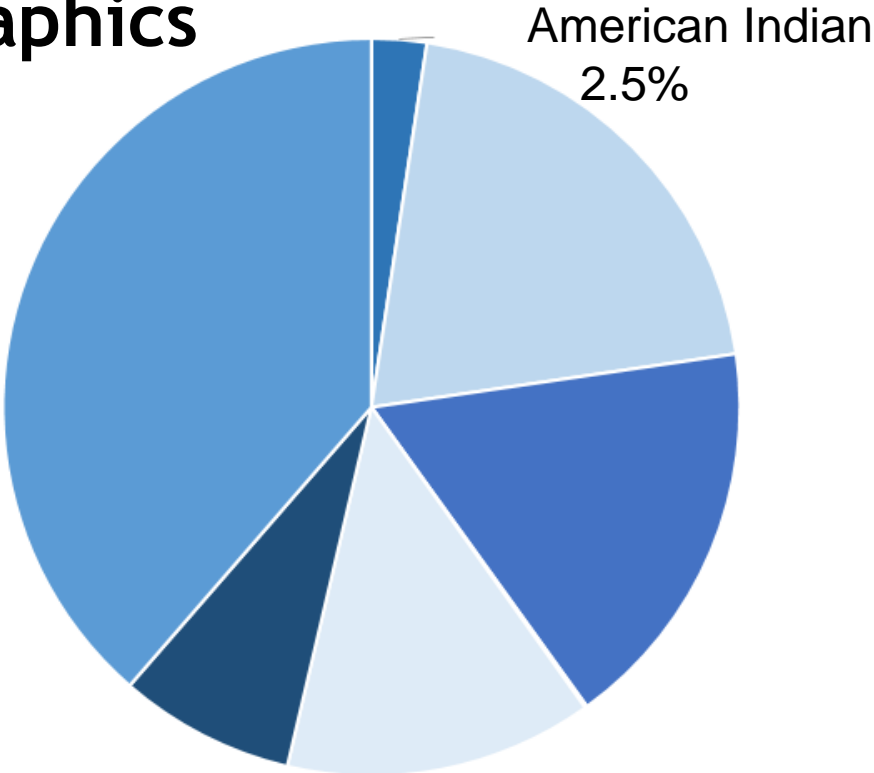
MN Demographics



622 Demographics

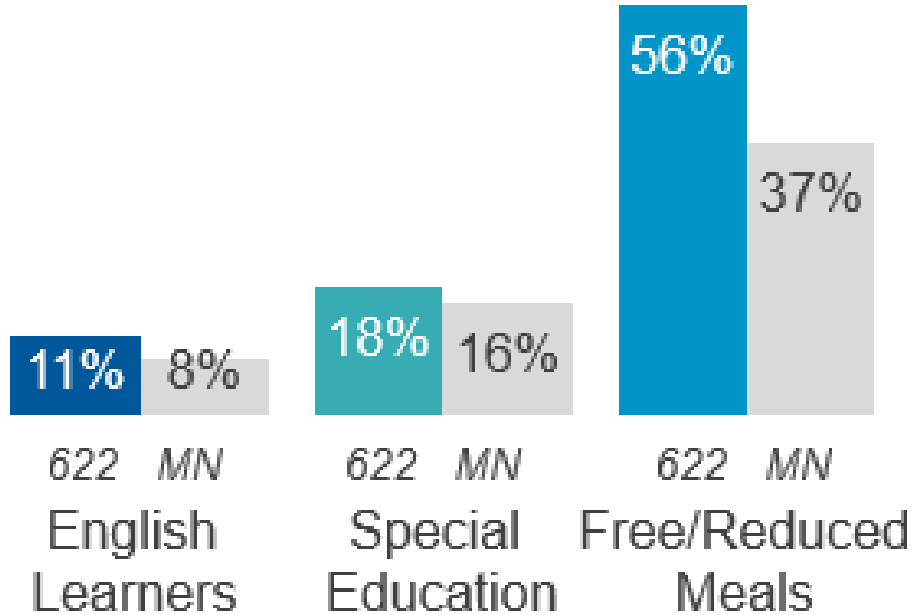


622 Demographics



Demographics

33

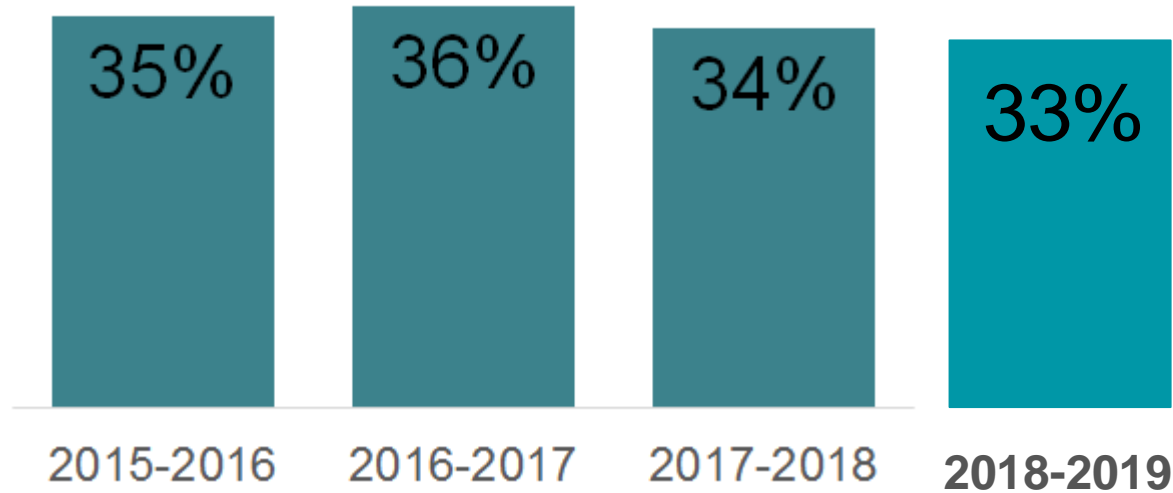


All Students are Ready for Kindergarten as measured by earlyReading and earlyMath

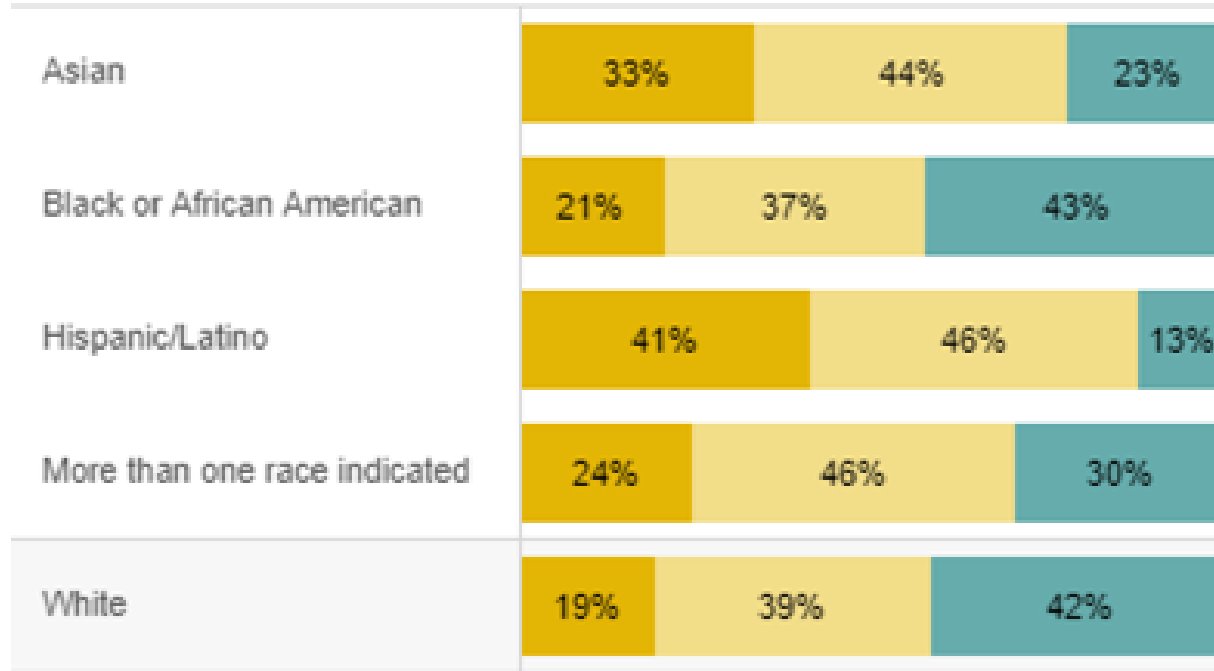


All Students are Ready for Kindergarten as measured by earlyReading and earlyMath

35

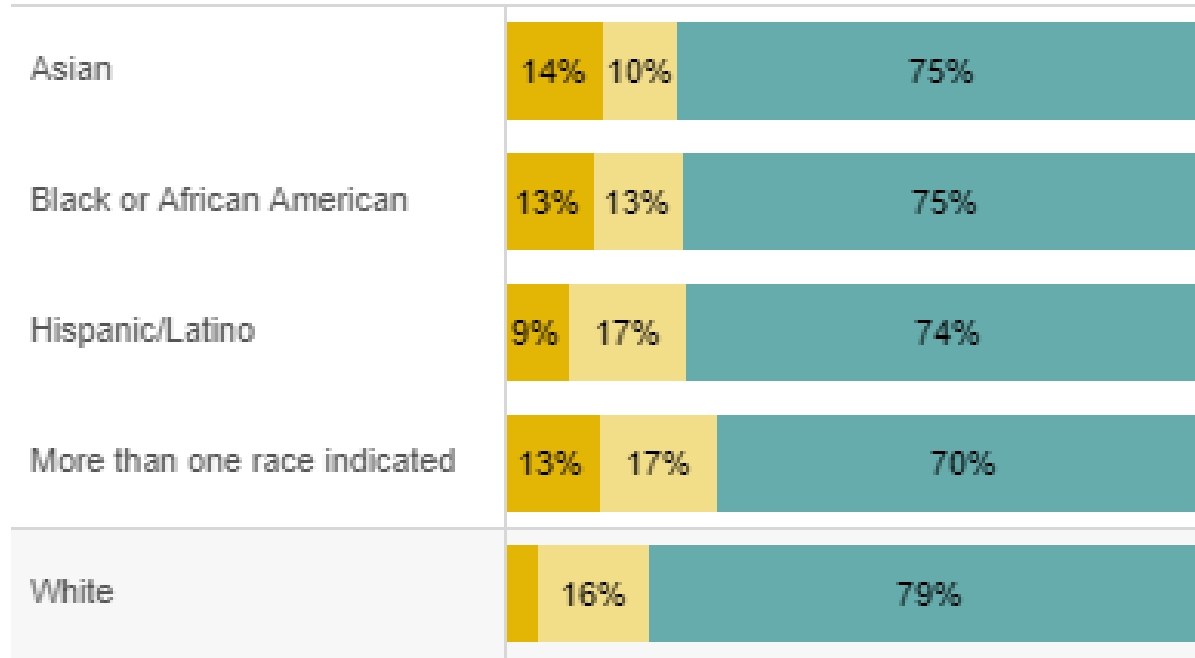


All Students are Ready for Kindergarten



Fall 2017

All Students are Ready for Kindergarten



Spring 2018

All Third Grade Students are Proficient Readers



All Third Grade Students are Proficient Readers as measured by aReading

39



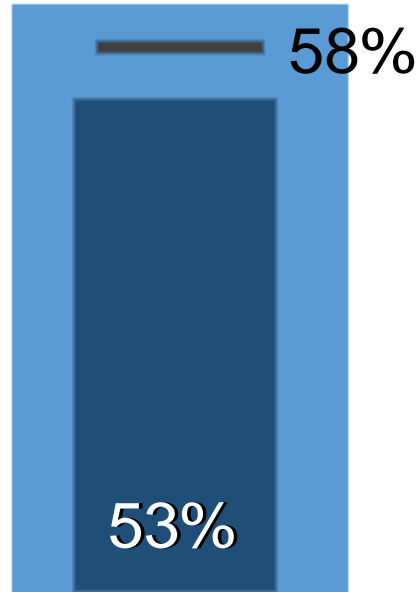
All Third Grade Students are Proficient Readers as measured by aReading

40



All Third Grade Students are Proficient Readers

63%



All Eighth Grade Students are Proficient Mathematicians as measured by aMath

42

58%



All Eighth Grade Students are Proficient Mathematicians as measured by aMath

43



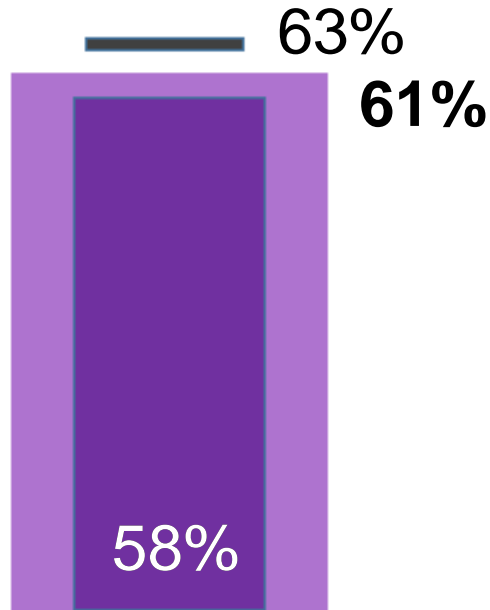
All Eighth Grade Students are Proficient Mathematicians

aMath



All Eighth Grade Students are Proficient Mathematicians

aMath



All Students Graduate from High School as measured by 4-year graduation rate



All Students Graduate from High School

90%



4-year graduation rate



All Students Graduate from High School

90% _____ 4-year graduation rate

Multi-racial

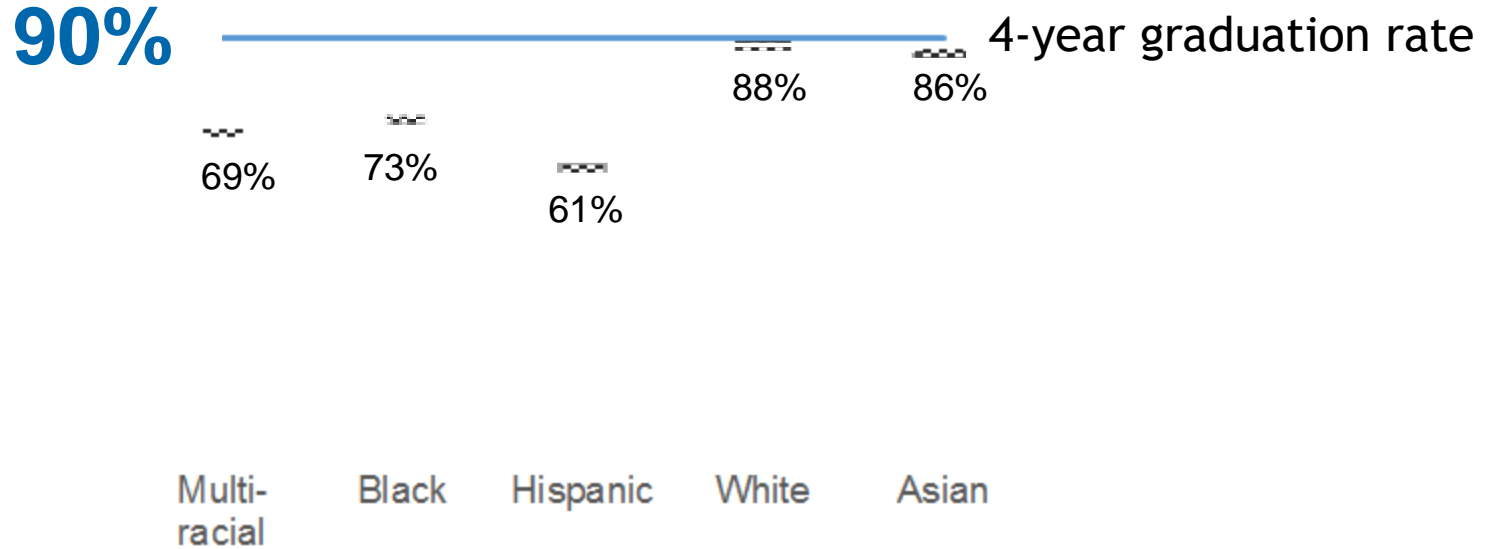
Black

Hispanic

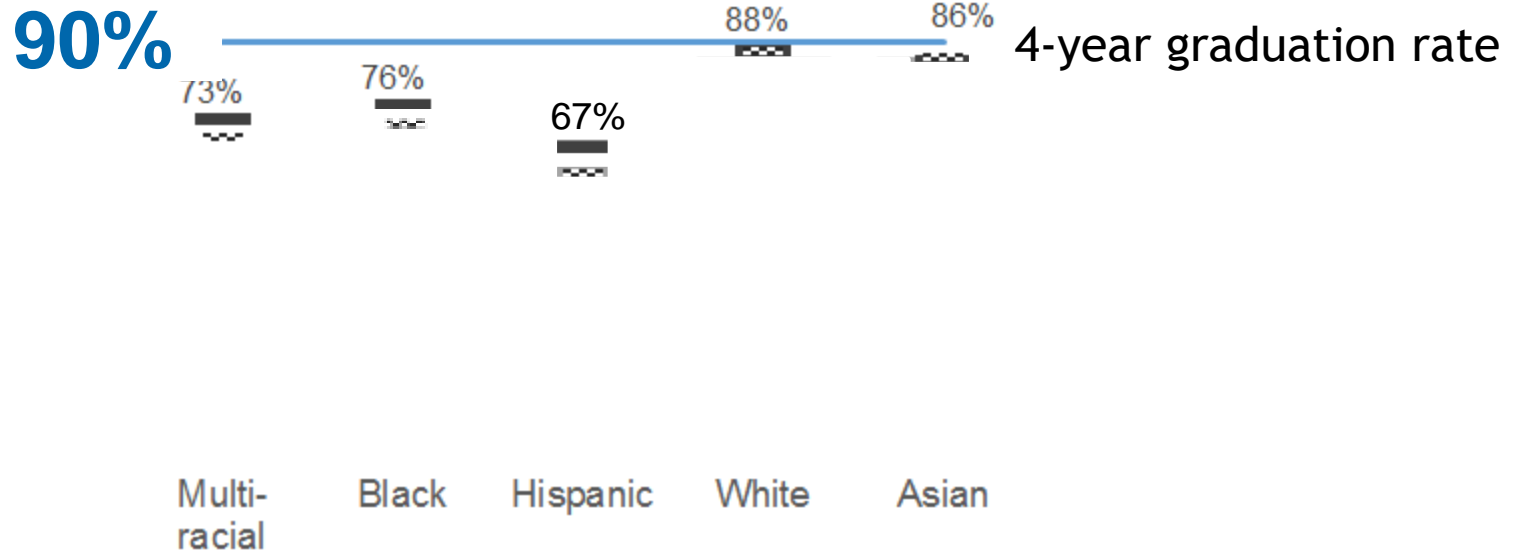
White

Asian

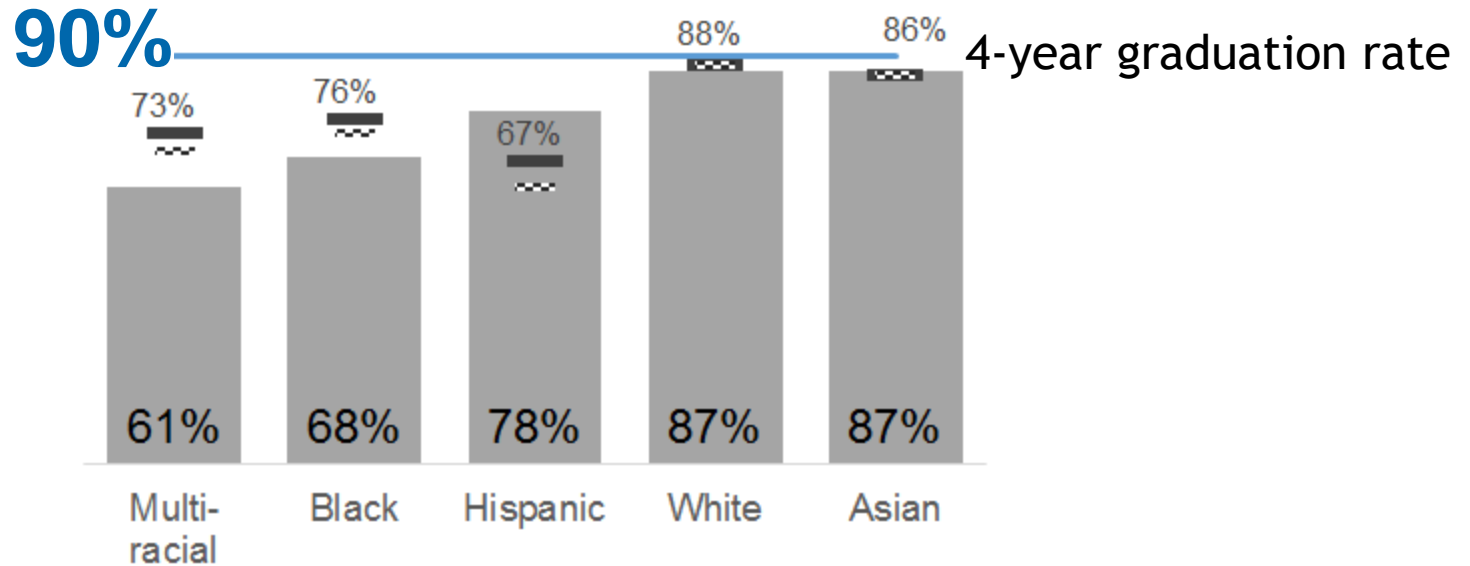
All Students Graduate from High School



All Students Graduate from High School



All Students Graduate from High School

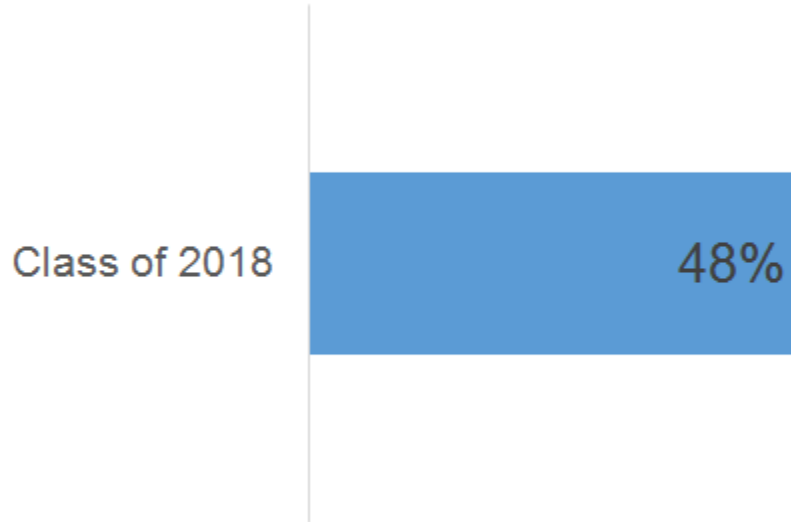


All Students Attain College and Career Readiness as measured by seniors earning college credit

- C or better in a college-credit-bearing course
 - Concurrent enrollment (CIS or similar)
 - Postsecondary Enrollment Options (PSEO)
- AP test score of 3 or higher
- Earned through multilingual seal

All Students Attain College and Career Readiness as measured by seniors earning college credit

53

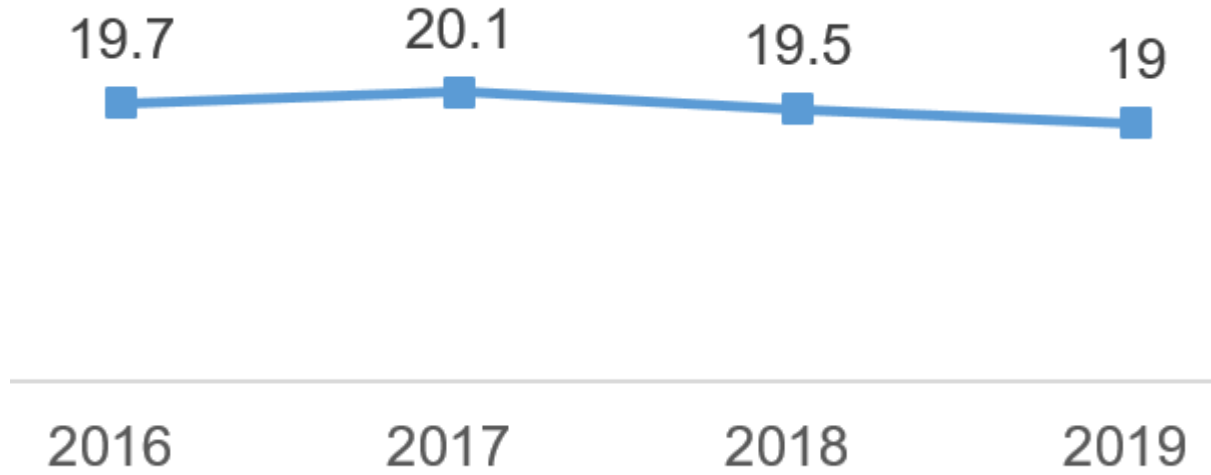


ACT

54



ACT



55

Close Achievement Gaps for All Student Groups as measured by MCA reading

56

American Indian Asian Hispanic Black Multi-racial White

Close Achievement Gaps for All Student Groups

80%

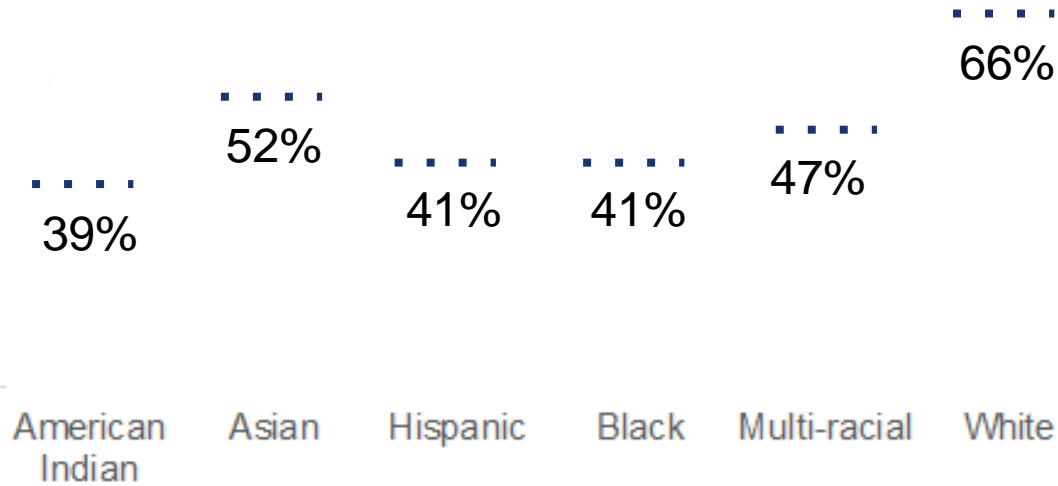
MCA reading proficiency

American Indian Asian Hispanic Black Multi-racial White

Close Achievement Gaps for All Student Groups

80%

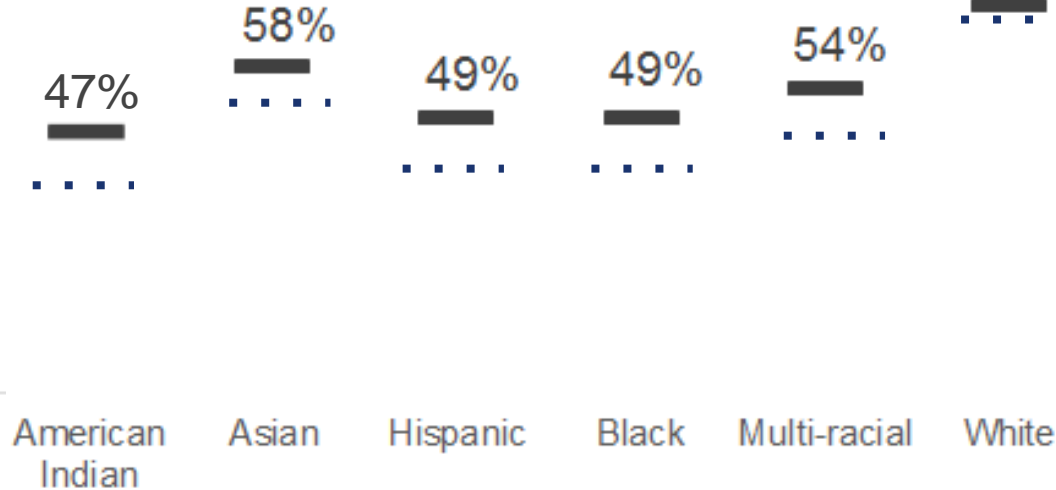
MCA reading proficiency



Close Achievement Gaps for All Student Groups

80%

MCA reading proficiency

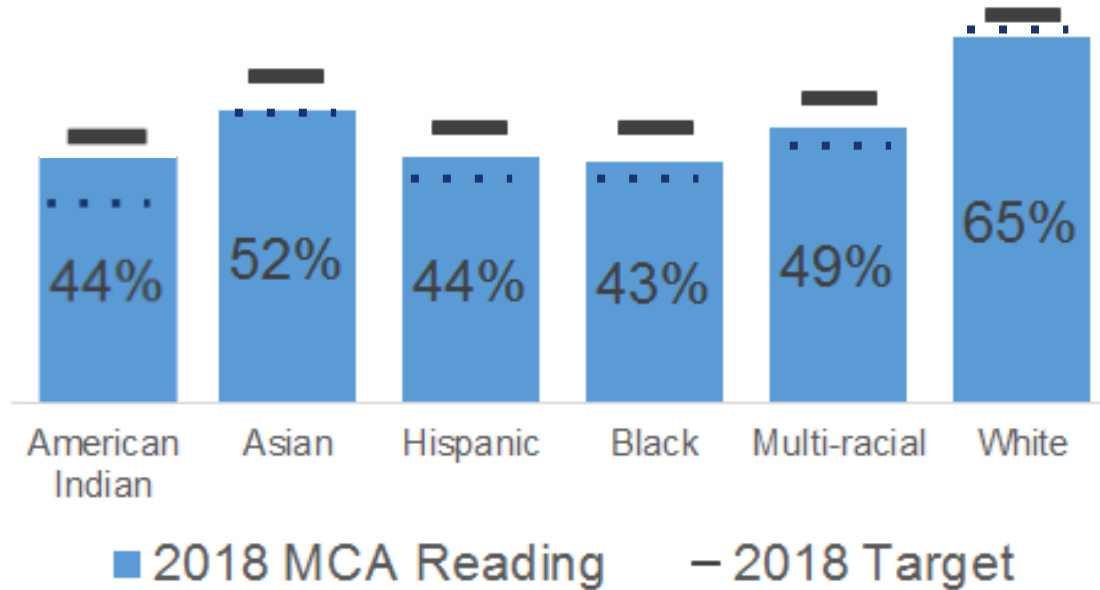


– 2018 Target

Close Achievement Gaps for All Student Groups

80%

MCA reading proficiency



09

MCA Gaps by Special Populations, 2018

61



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway





Christine Osorio
ISD 622 SUPERINTENDENT

Strategic Plan Mission Outcomes

Strengths

- Service & Community Engagement
- Intercultural Competence

Area for Growth

- Communication & Collaboration

Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway

- Creative
- Critical Thinkers
- Communicators
- Collaborators
- Work across difference
- Servants
- Self-Aware
- Self-Directed

District 622 Mission Outcomes

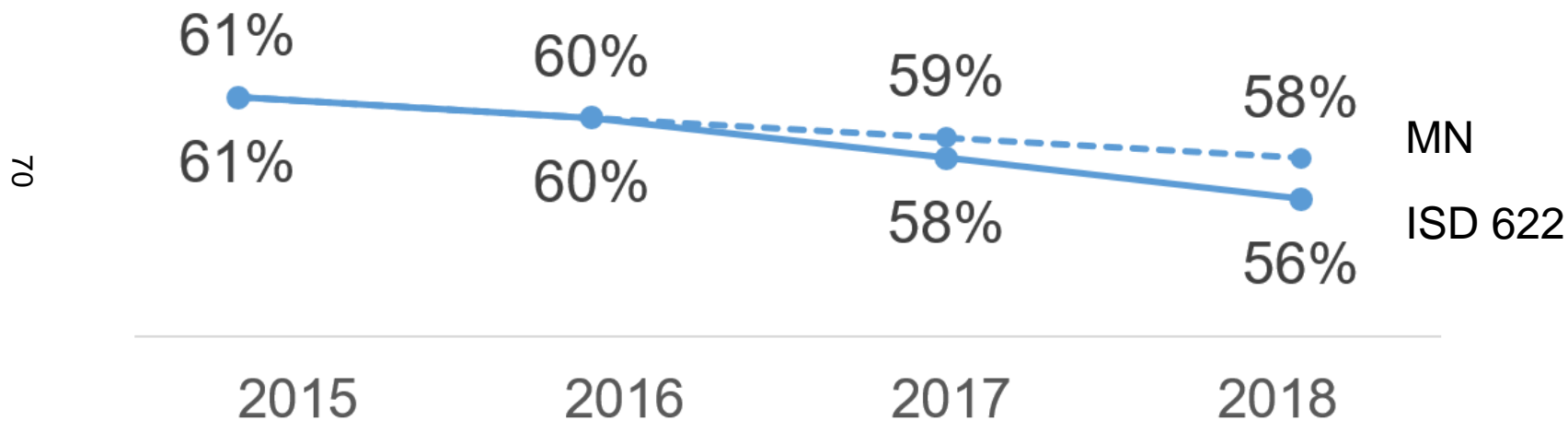
MCA Results

Overall Results & Themes

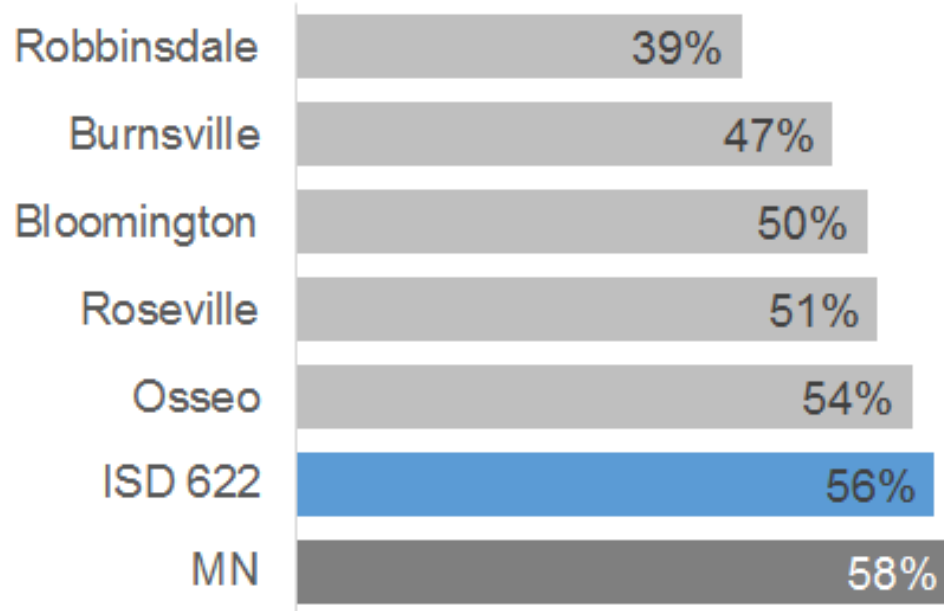
Student and Family Perceptions

Highlights & Opportunities

MCA Proficiency Trends - Math

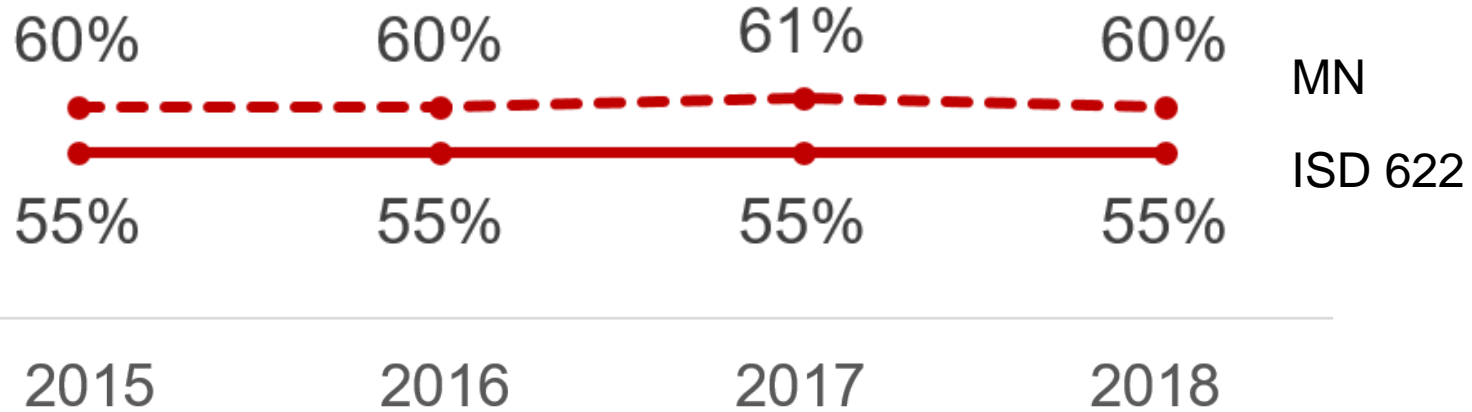


MCA Comparison - Math, Similar Districts



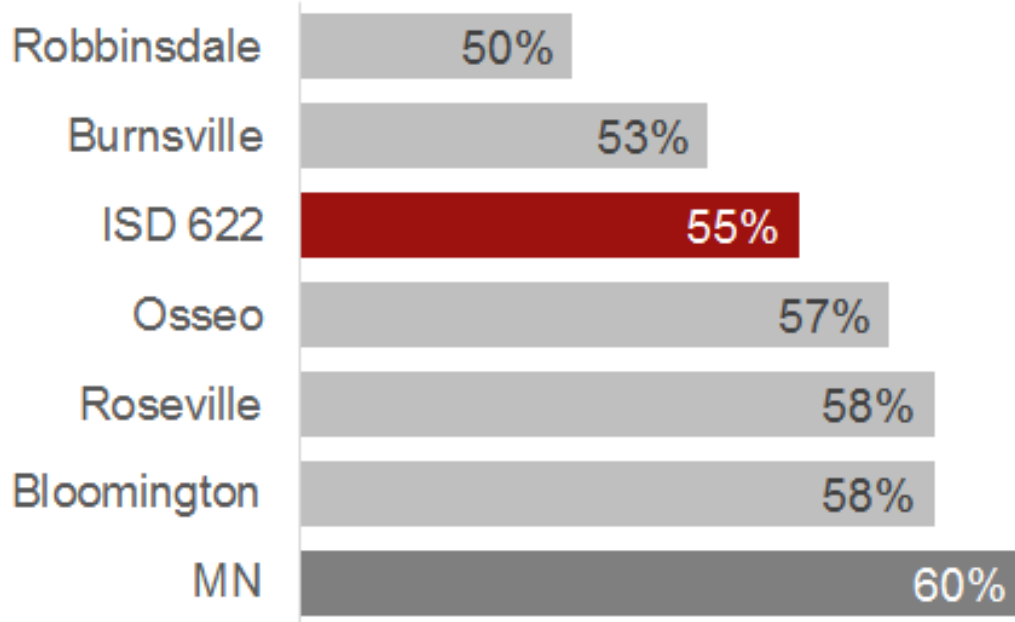
71

MCA Proficiency Trends - Reading



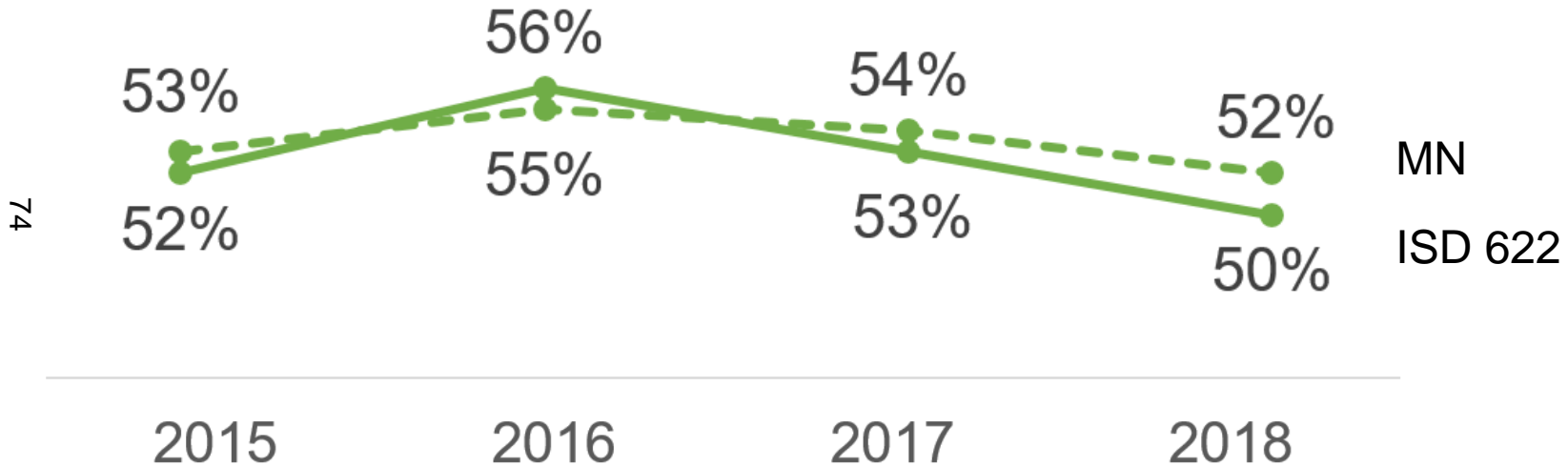
72

MCA Proficiency - Reading, Similar Districts

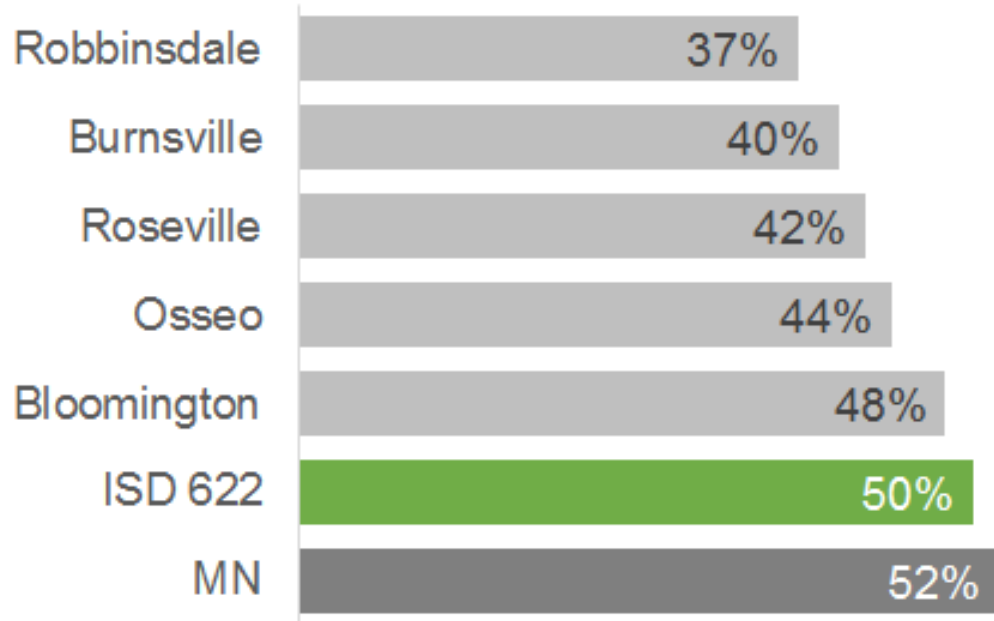


73

MCA Proficiency Trends - Science



MCA Proficiency - Science, Similar Districts



75

District 622 Mission Outcomes
MCA Results

Overall Results & Themes

Student and Family Perceptions
Highlights & Opportunities

Overall Results and Themes

- Continued progress toward our mission outcome goals
- Sustained, significant gaps
- Highly competitive compared to similar districts
- Overall trends mirror statewide data

77



Highlights:

Real-world problem solvers

Actively navigating learning pathway



District 622 Mission Outcomes

MCA Results

Overall Results & Themes

Student and Family Perceptions

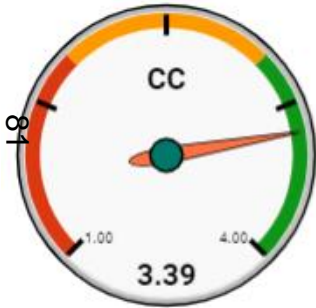
Highlights & Opportunities

Student Survey

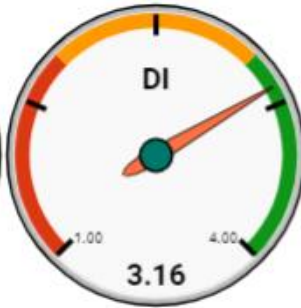


Student Survey - Summary

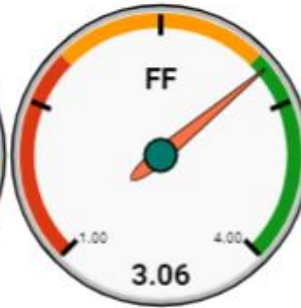
Classroom
Connectedness



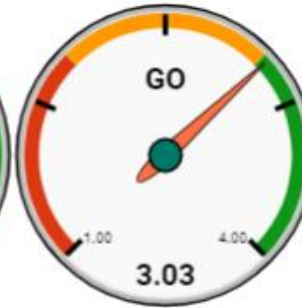
Differentiated
Instruction



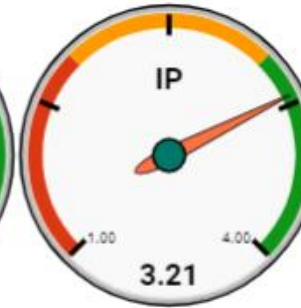
Formative
Feedback



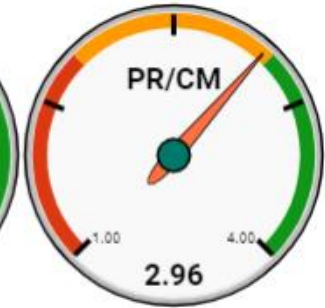
Goal
Orientation



Instructional
Presentation



Positive
Reinforcement



84

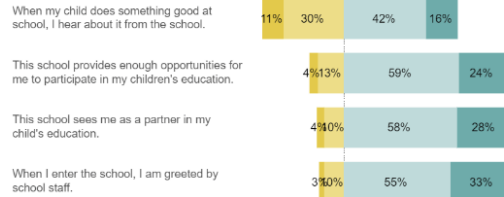
Parent and Guardian Survey



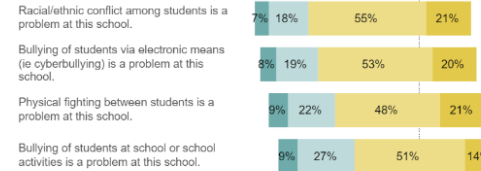
Parent and Guardian Survey

2017-18 Parent Survey - District view

Parent Engagement

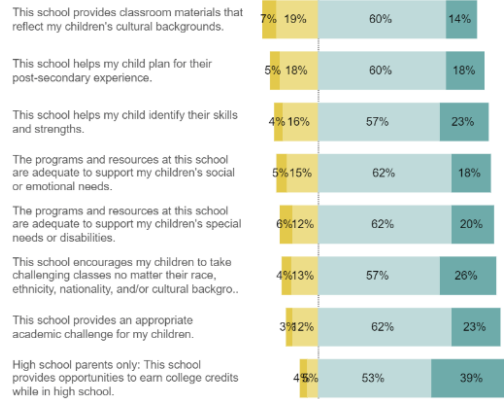


School Safety

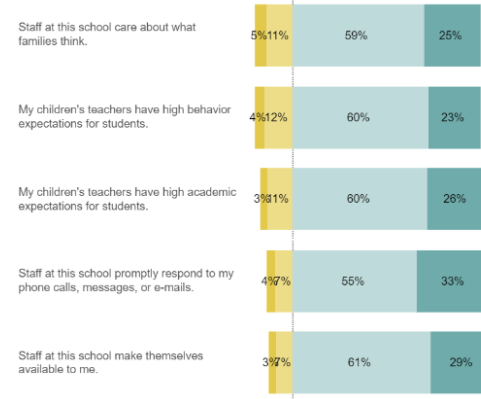


Note: Responses shown in green agreed with the statements.

Student Support



Staff



District 622 Mission Outcomes

MCA Results

Overall Results & Themes

Student and Family Perceptions

Highlights & Opportunities

2018 Achievement Report

- Continued progress toward our mission outcome goals
- Highly competitive compared to similar districts
 - 75% of eligible schools identified as “beating the odds”
 - 8 schools in top 5% in Minnesota recognized by MDE
- Overall trends mirror statewide data
- Positive student and family survey results

- Sustained, significant gaps
- Identified areas for growth from survey results

kgoodman@isd622.org



Achievement Report

School Year 2017-2018

October, 2018

Sources: MDE, ACT, District 622
Compiled by Khrisslyn Goodman

In this presentation:

District 622 Mission Outcomes
MCA Results

Overall Results & Themes

Student and Family Perceptions

Highlights & Opportunities

District 622 Mission Outcomes

MCA Results

Overall Results & Themes

Student and Family Perceptions

Highlights & Opportunities

Ready for Kindergarten

Readers by 3rd Grade

No Gaps

College and Career Ready

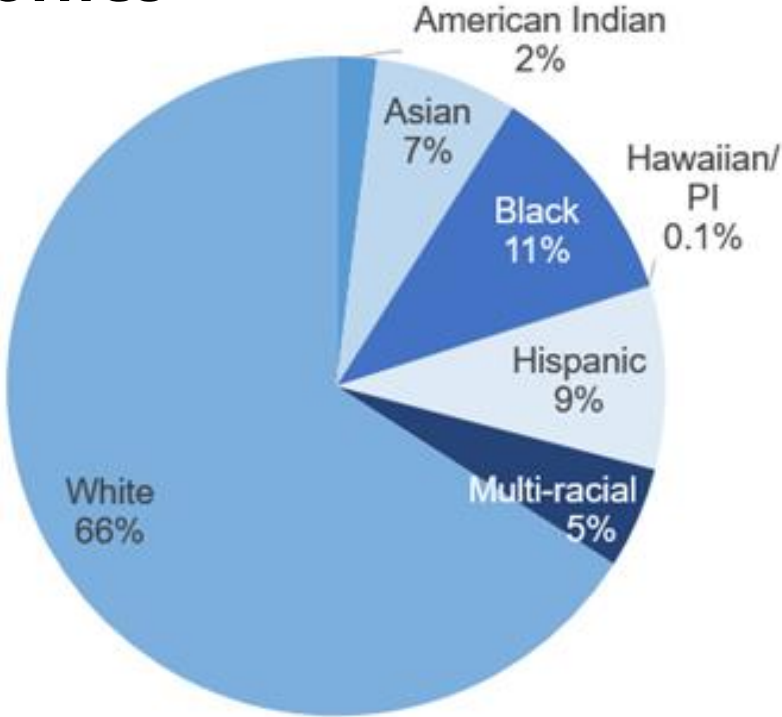
High School Graduates

Mathematicians by 8th grade

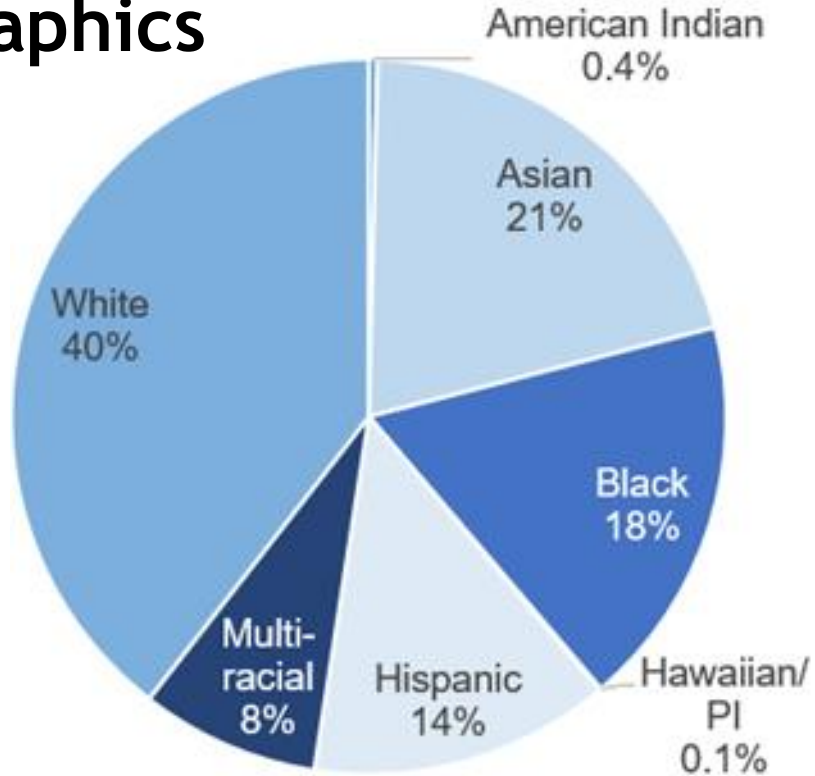
Real-world problem solvers

Actively navigating learning pathway

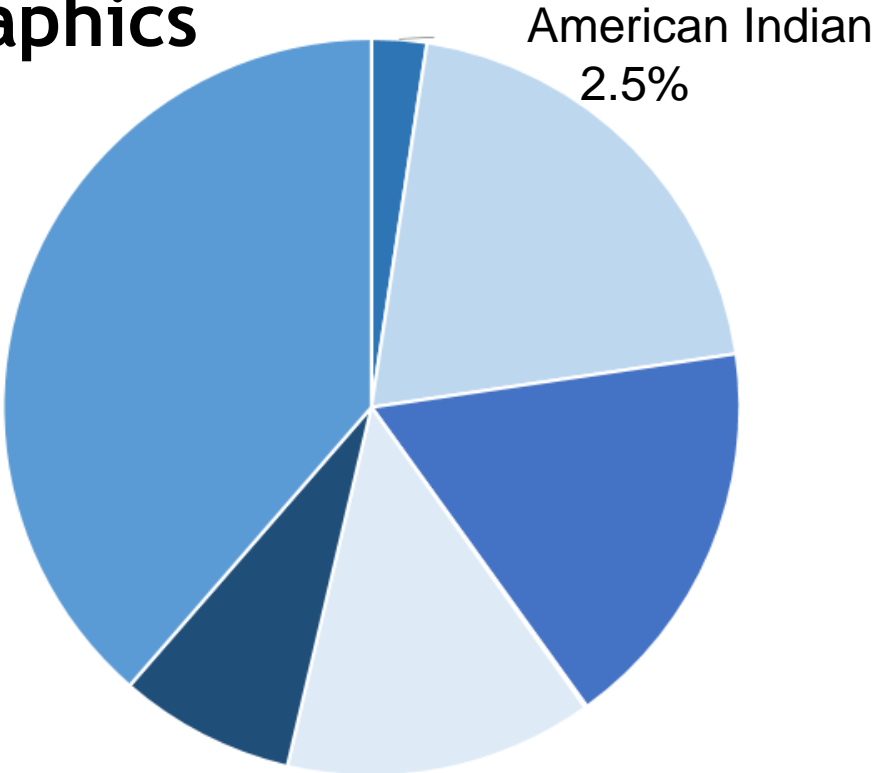
MN Demographics



622 Demographics



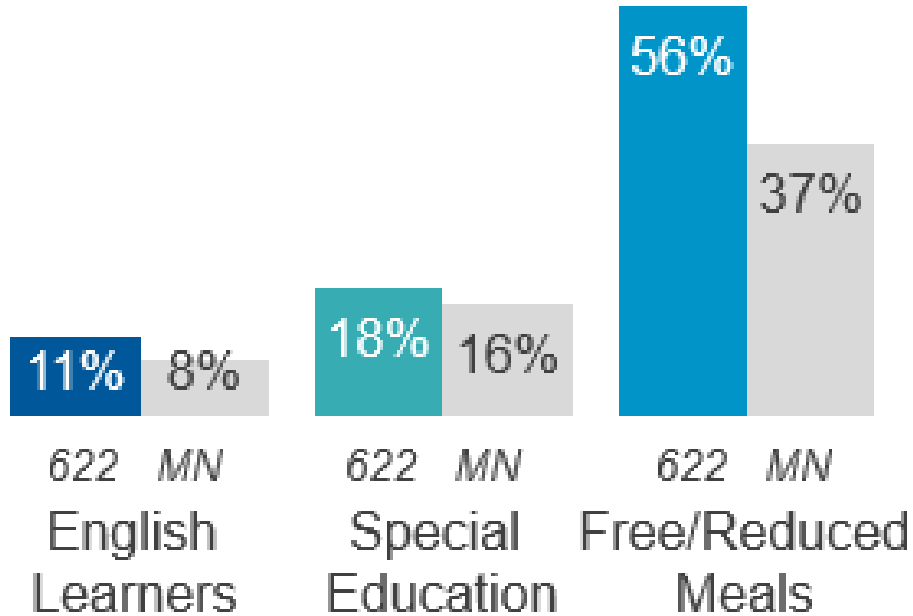
622 Demographics



93

Demographics

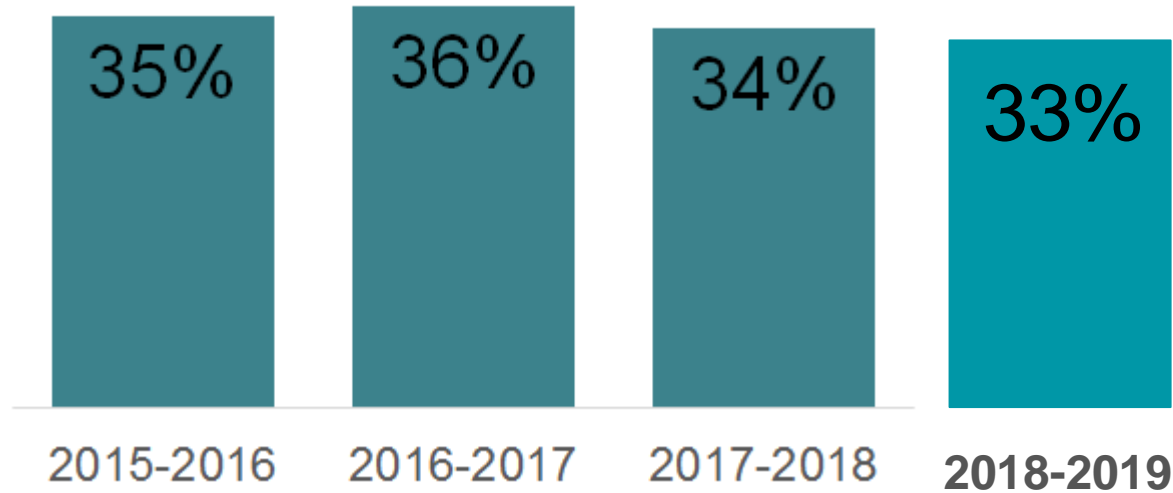
94



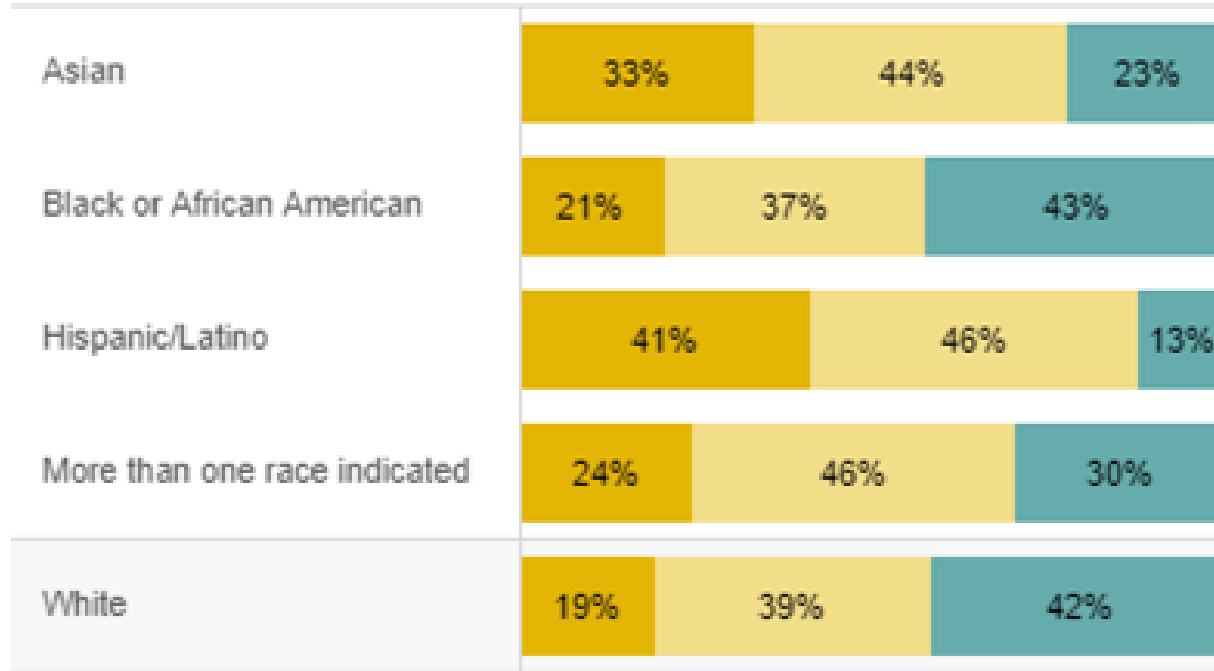
All Students are Ready for Kindergarten as measured by earlyReading and earlyMath



All Students are Ready for Kindergarten as measured by earlyReading and earlyMath

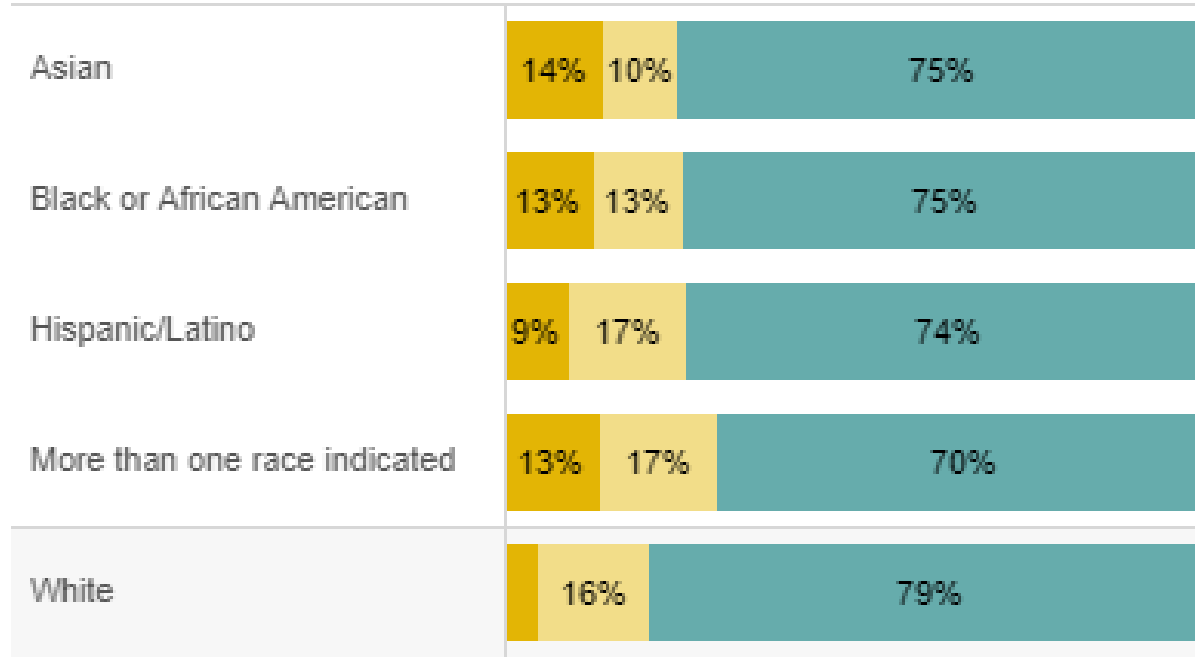


All Students are Ready for Kindergarten



Fall 2017

All Students are Ready for Kindergarten



Spring 2018

All Third Grade Students are Proficient Readers



All Third Grade Students are Proficient Readers as measured by aReading

100



All Third Grade Students are Proficient Readers as measured by aReading



101

All Third Grade Students are Proficient Readers

63%



102

All Eighth Grade Students are Proficient Mathematicians as measured by aMath

103

58%



All Eighth Grade Students are Proficient Mathematicians as measured by aMath



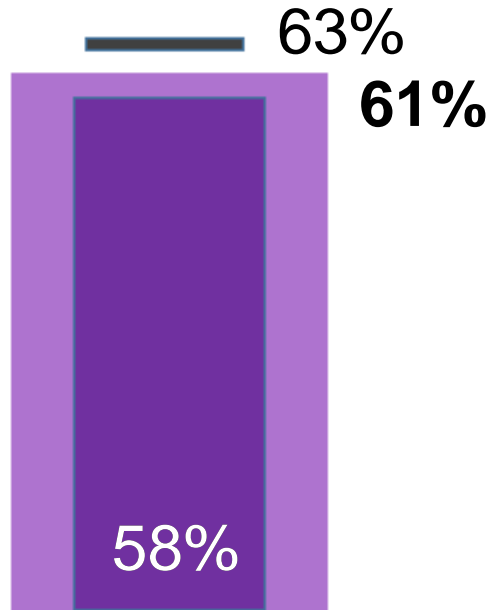
All Eighth Grade Students are Proficient Mathematicians

aMath



All Eighth Grade Students are Proficient Mathematicians

aMath



All Students Graduate from High School as measured by 4-year graduation rate



All Students Graduate from High School

90% ————— 4-year graduation rate

All Students Graduate from High School

90% _____ 4-year graduation rate

Multi-racial

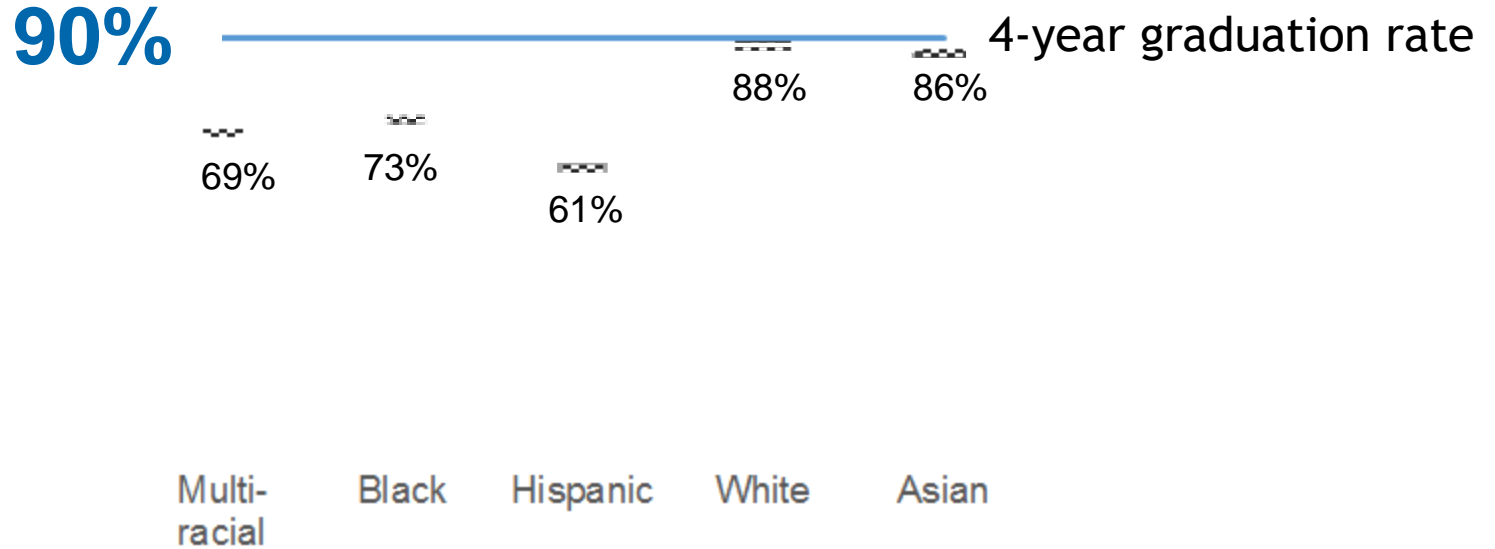
Black

Hispanic

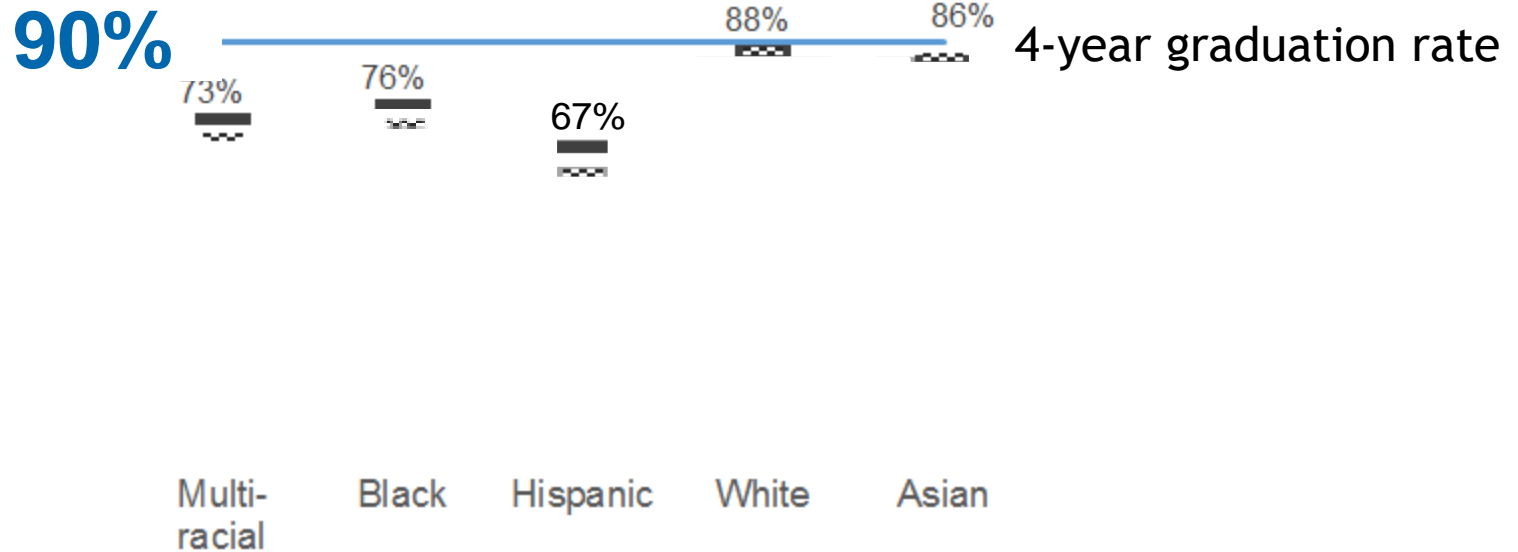
White

Asian

All Students Graduate from High School

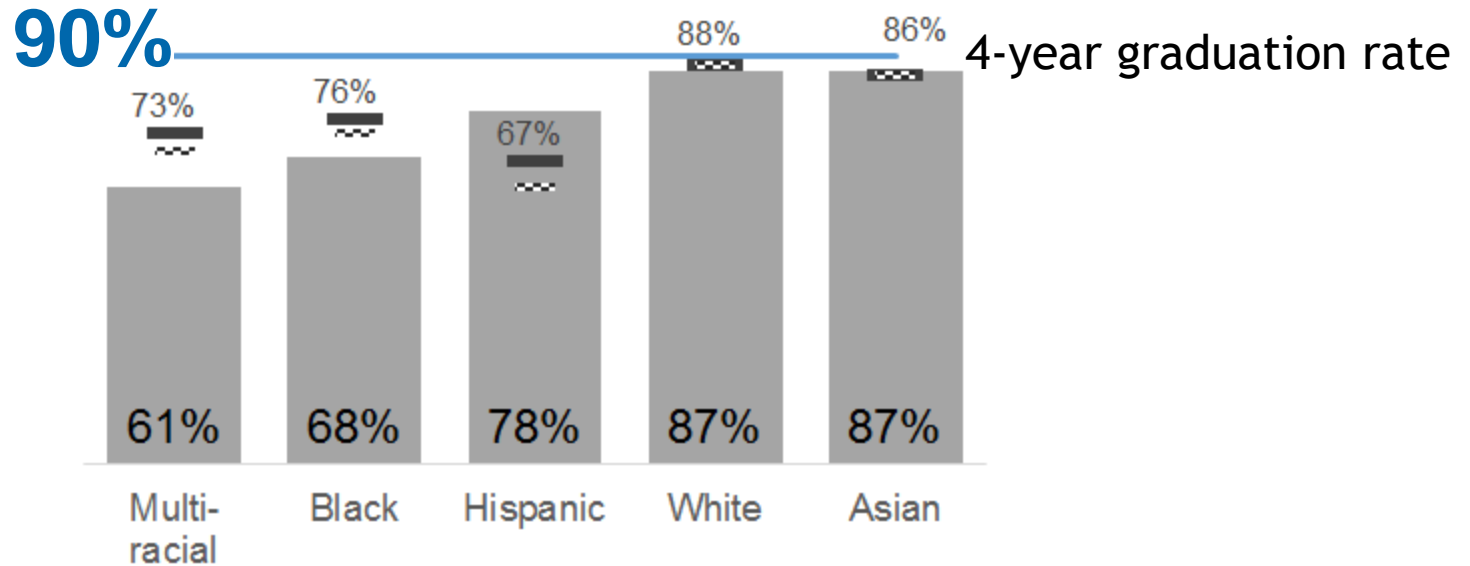


All Students Graduate from High School



111

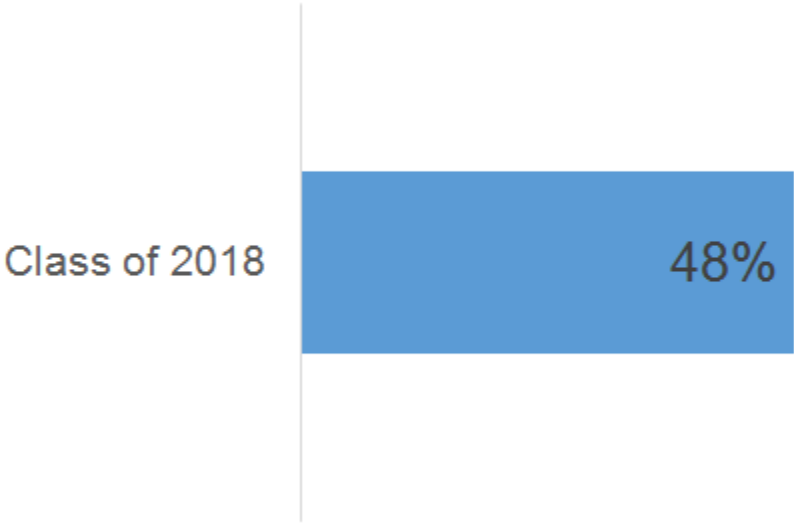
All Students Graduate from High School



All Students Attain College and Career Readiness as measured by seniors earning college credit

- C or better in a college-credit-bearing course
 - Concurrent enrollment (CIS or similar)
 - Postsecondary Enrollment Options (PSEO)
- AP test score of 3 or higher
- Earned through multilingual seal

All Students Attain College and Career Readiness as measured by seniors earning college credit

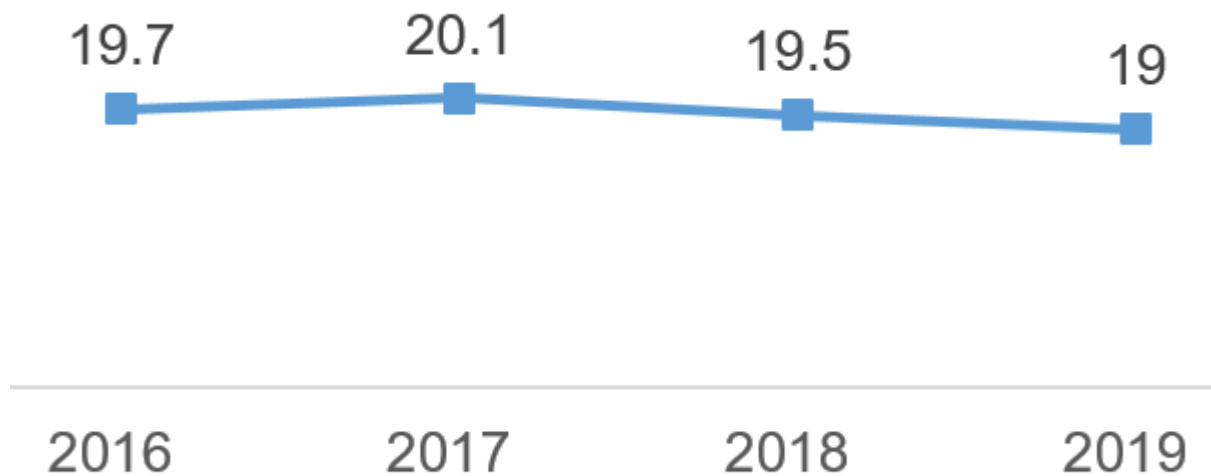


ACT

115



ACT



116

Close Achievement Gaps for All Student Groups as measured by MCA reading

American Indian Asian Hispanic Black Multi-racial White

Close Achievement Gaps for All Student Groups

80%

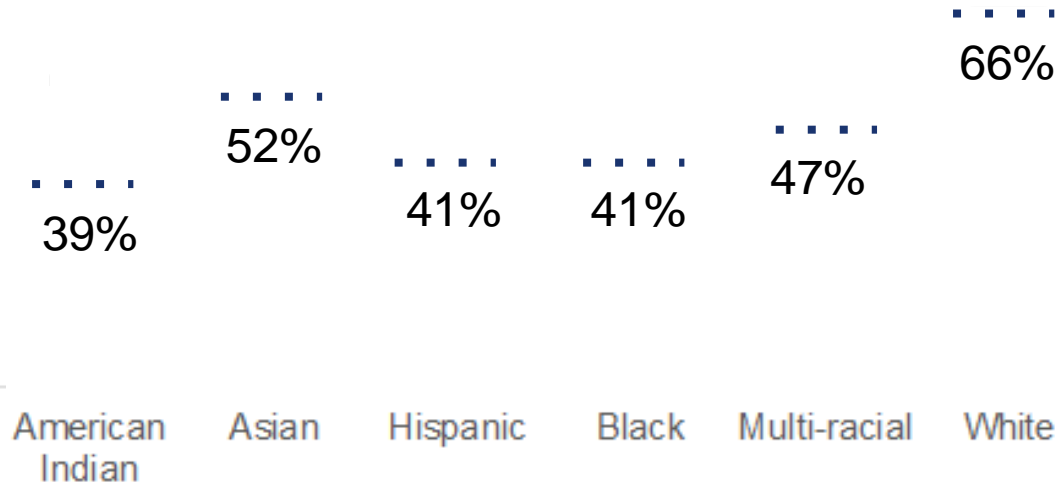
MCA reading proficiency

American Indian Asian Hispanic Black Multi-racial White

Close Achievement Gaps for All Student Groups

80%

MCA reading proficiency

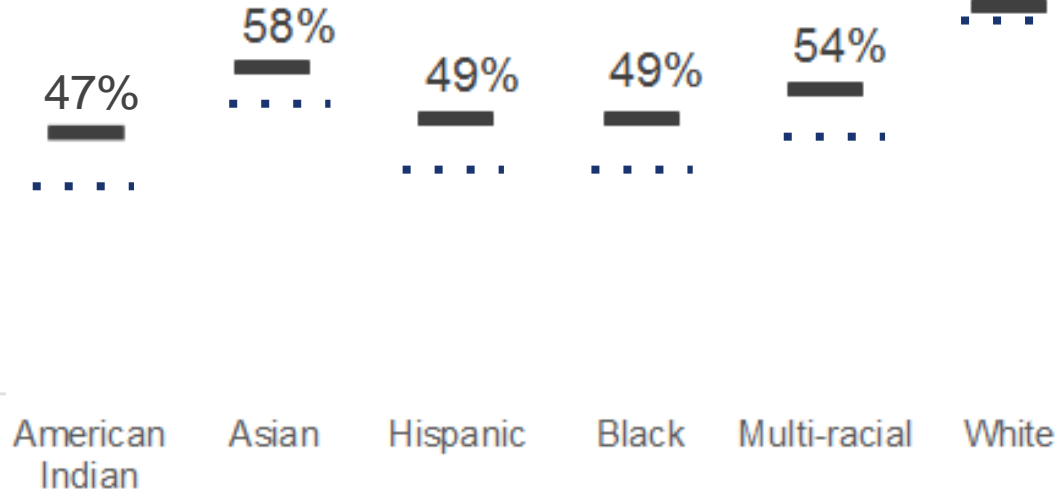


119

Close Achievement Gaps for All Student Groups

80%

MCA reading proficiency

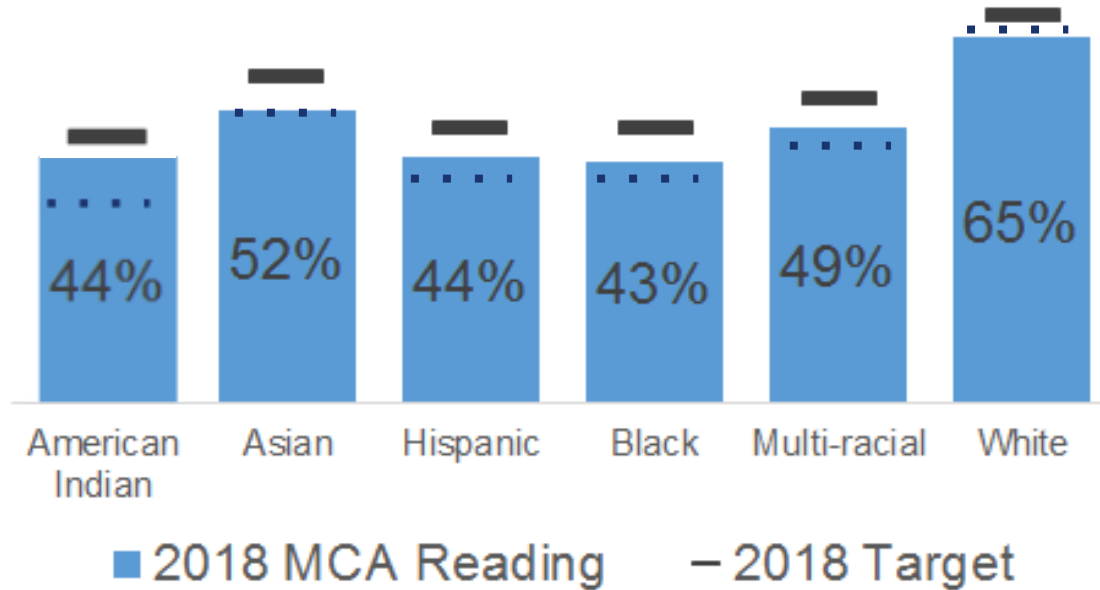


– 2018 Target

Close Achievement Gaps for All Student Groups

80%

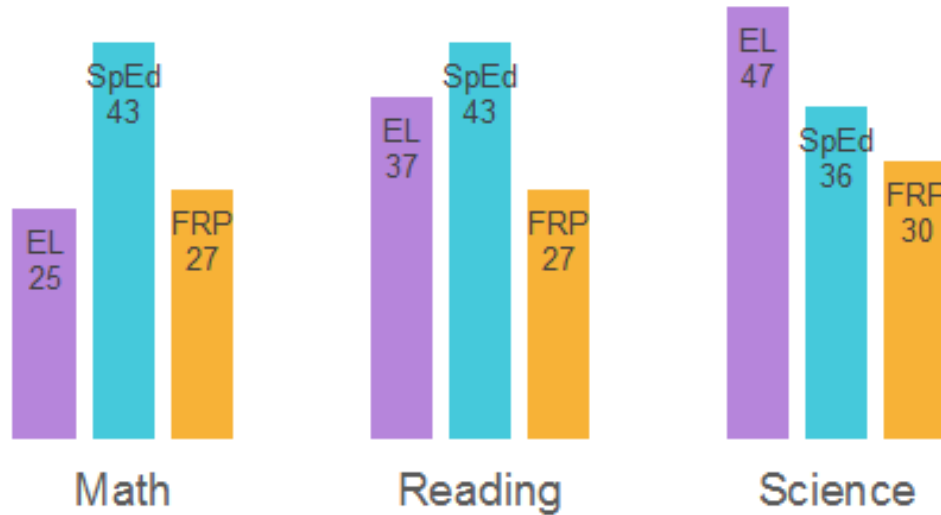
MCA reading proficiency



121

MCA Gaps by Special Populations, 2018

122



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway





Christine Osorio
ISD 622 SUPERINTENDENT

Strategic Plan Mission Outcomes

Strengths

- Service & Community Engagement
- Intercultural Competence

Area for Growth

- Communication & Collaboration

Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway



Strategic Plan Mission Outcomes

Real-world problem solvers

Actively navigating learning pathway

- Creative
- Critical Thinkers
- Communicators
- Collaborators
- Work across difference
- Servants
- Self-Aware
- Self-Directed

District 622 Mission Outcomes

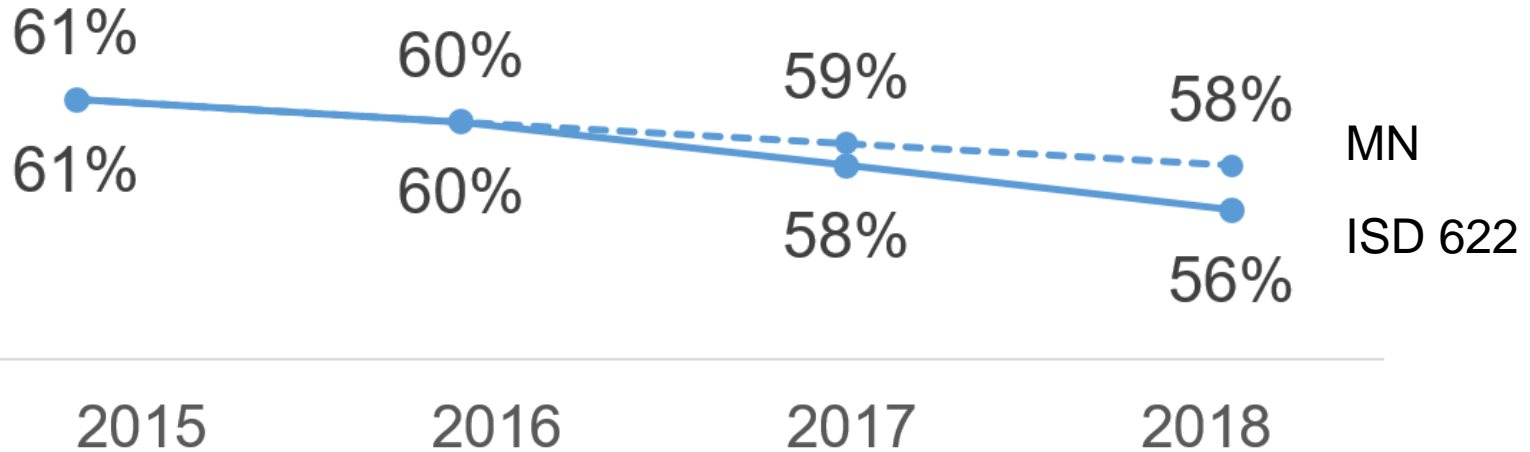
MCA Results

Overall Results & Themes

Student and Family Perceptions

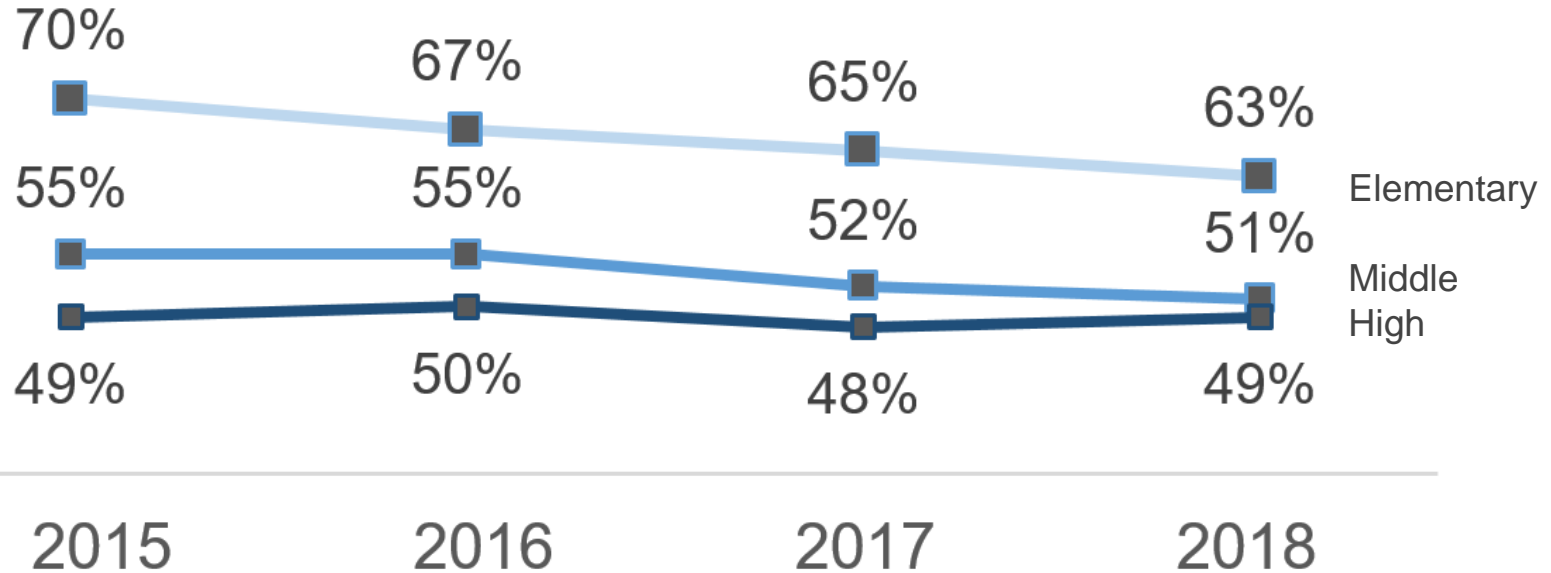
Highlights & Opportunities

MCA Proficiency Trends - Math



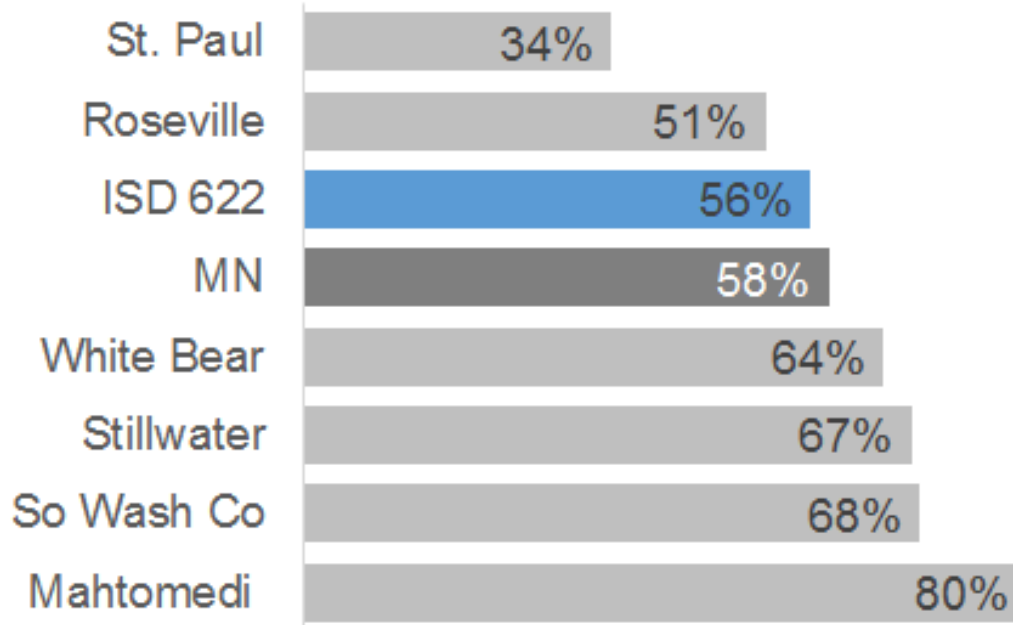
131

MCA Proficiency - Math, Grade Band

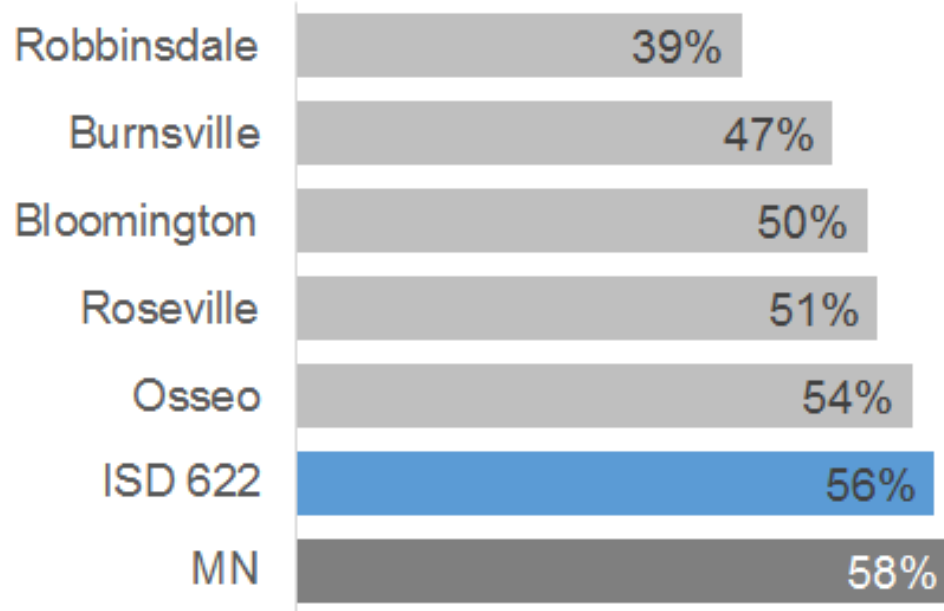


132

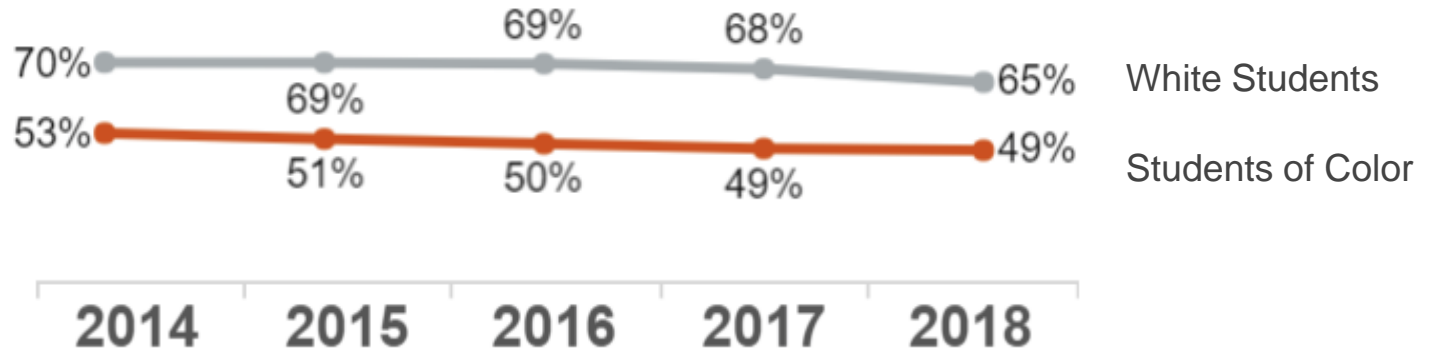
MCA Comparison - Math, Neighboring Districts



MCA Comparison - Math, Similar Districts



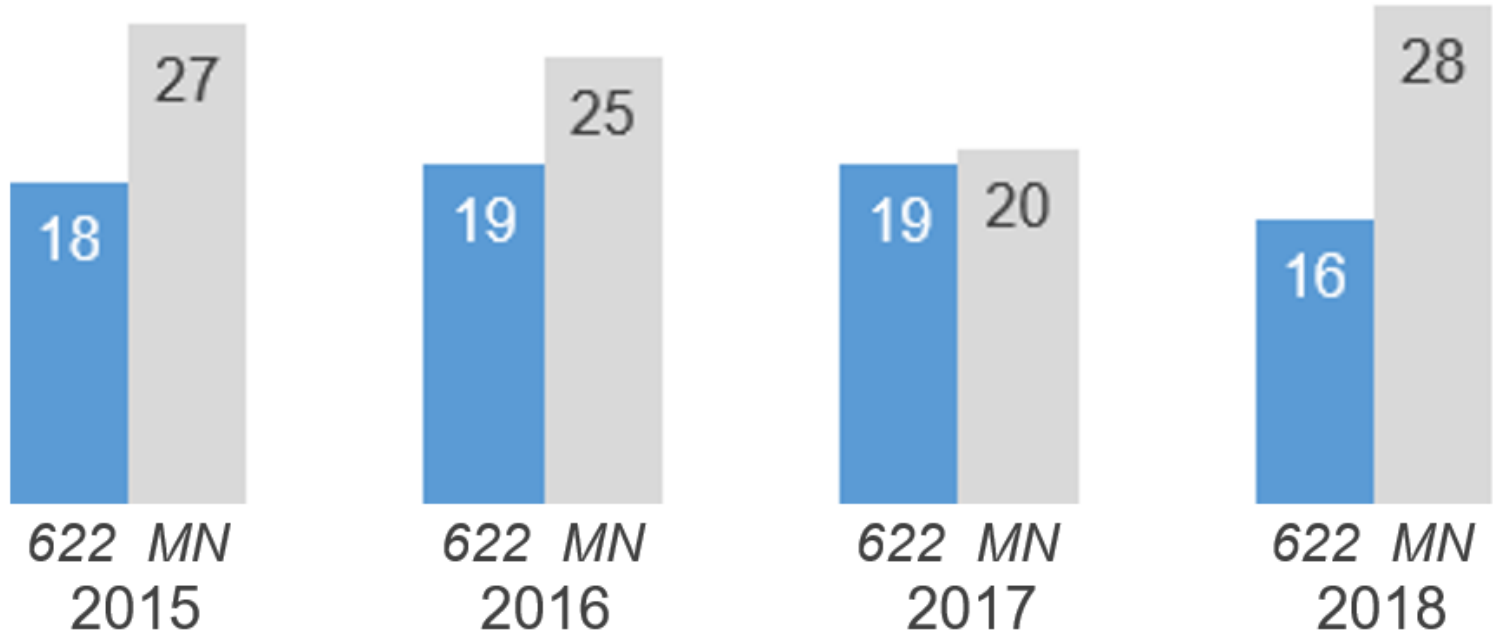
MCA Gaps - Math



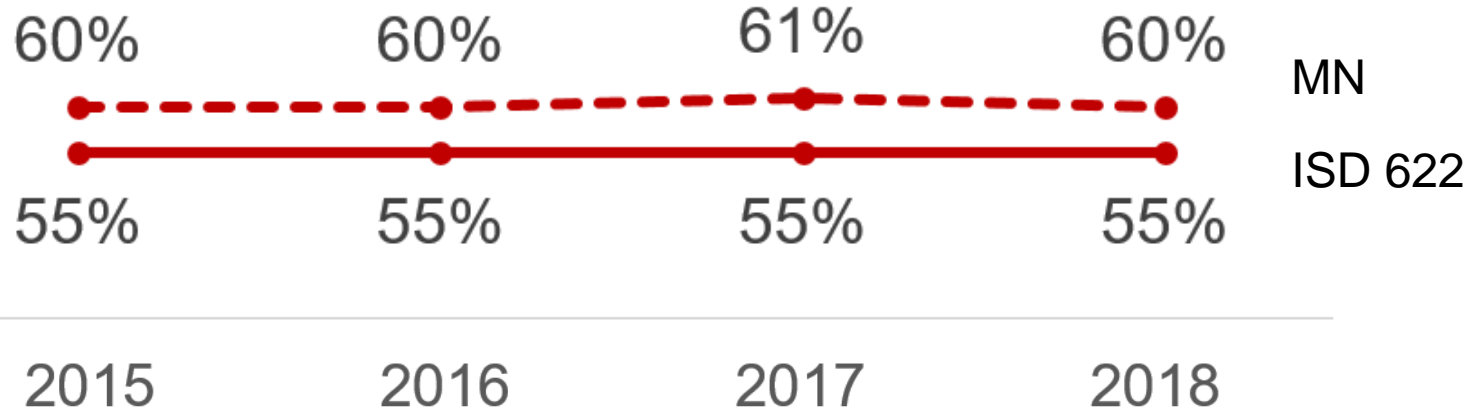
135

MCA Gaps - Math

136



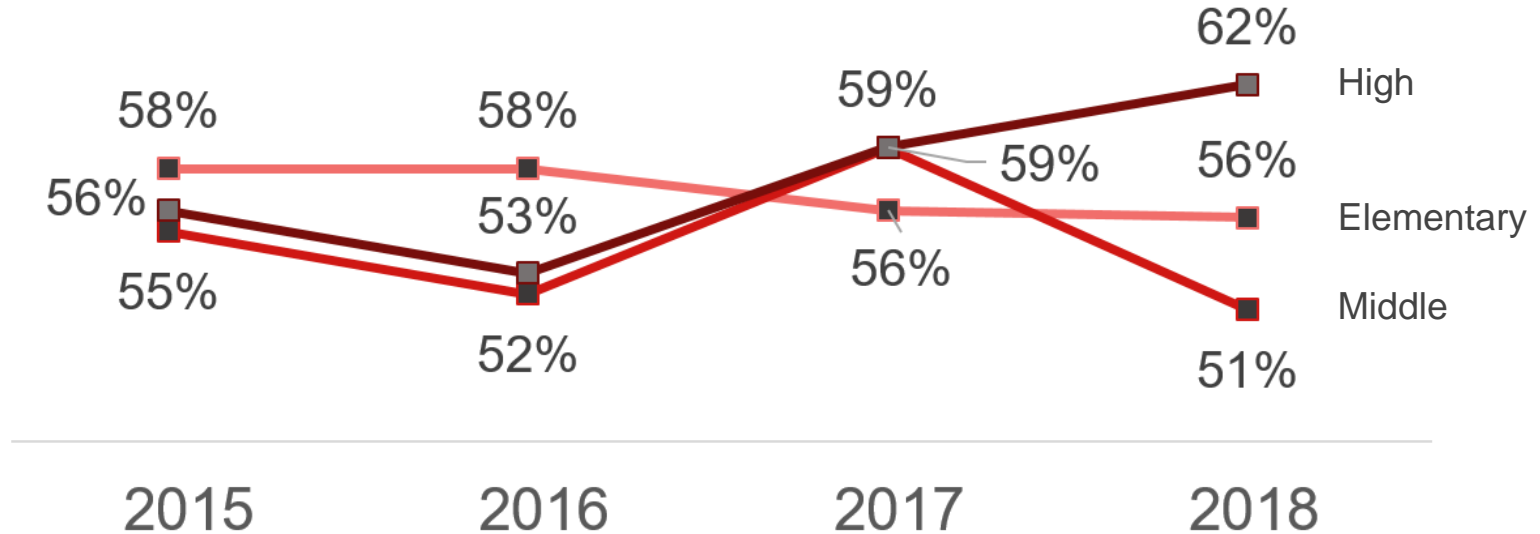
MCA Proficiency Trends - Reading



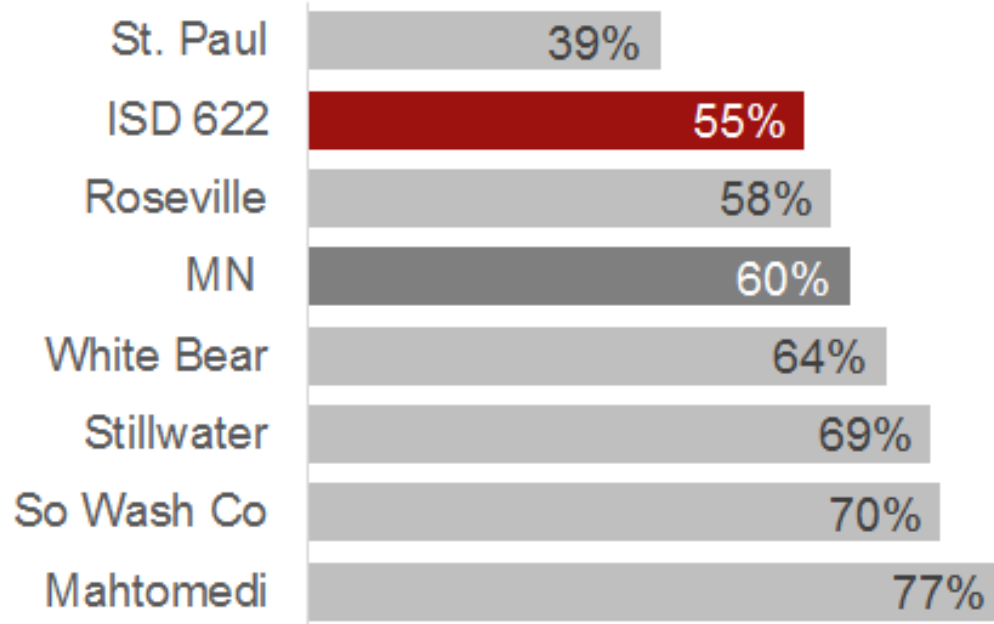
137

MCA Proficiency - Reading, Grade Band

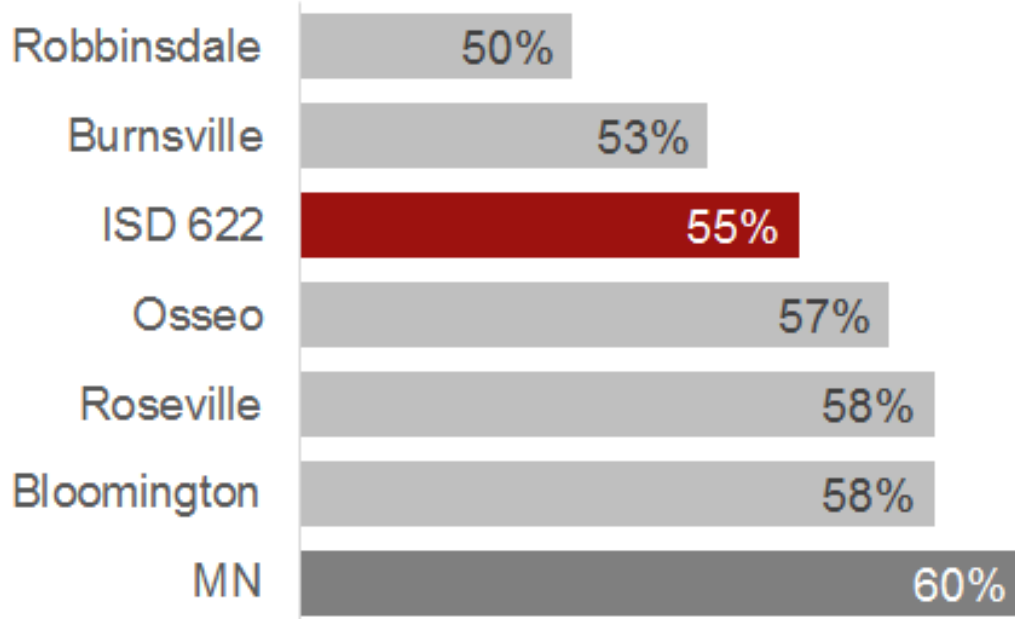
138



MCA Proficiency - Reading, Neighboring Districts

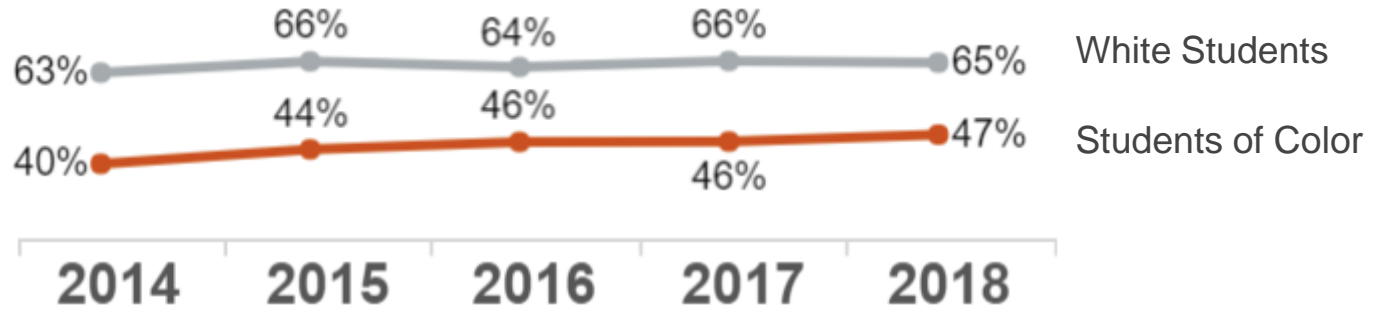


MCA Proficiency - Reading, Similar Districts



140

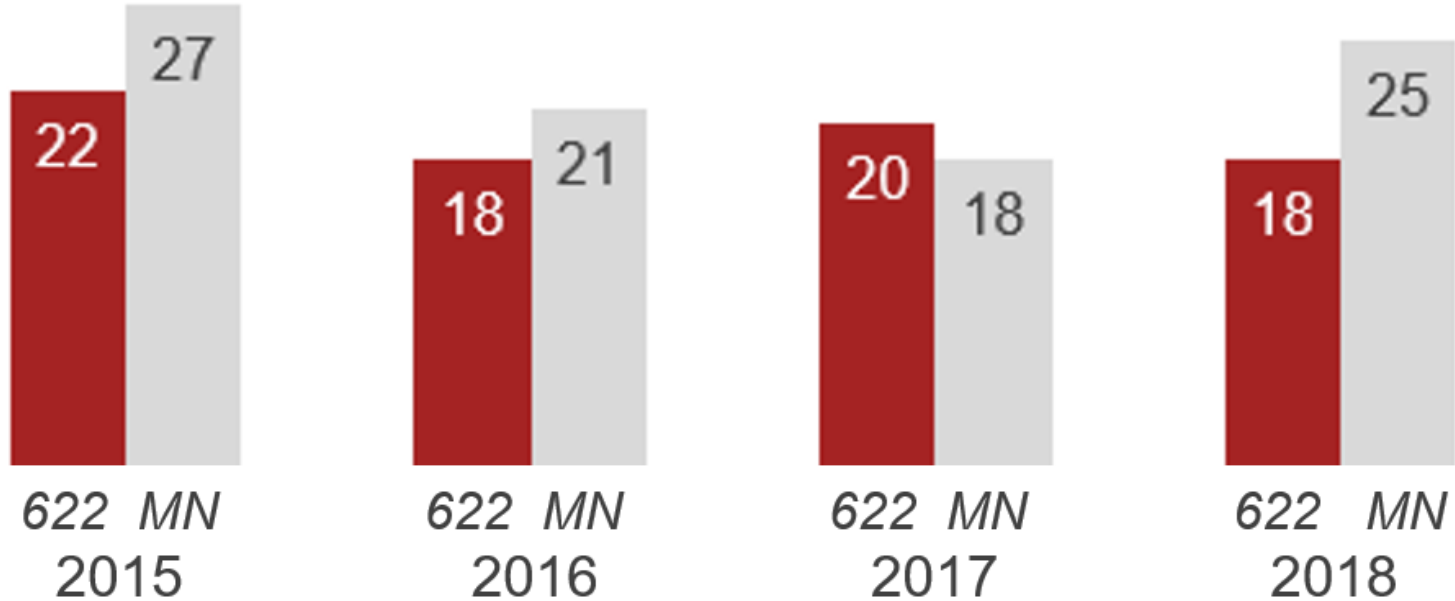
MCA Gaps - Reading



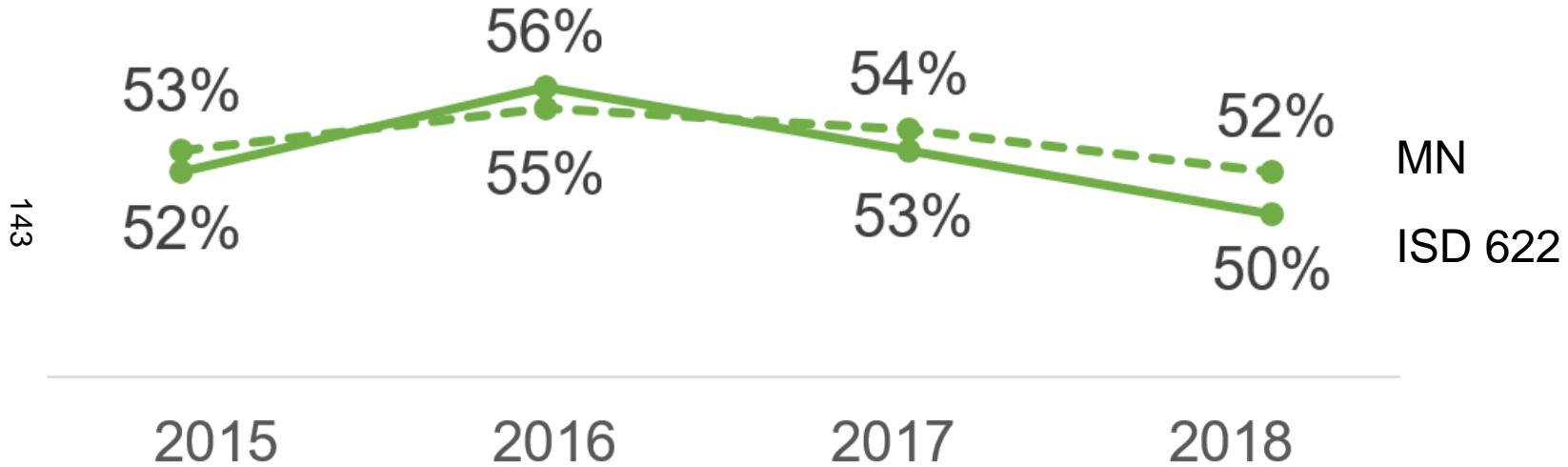
141

MCA Gaps - Reading

142

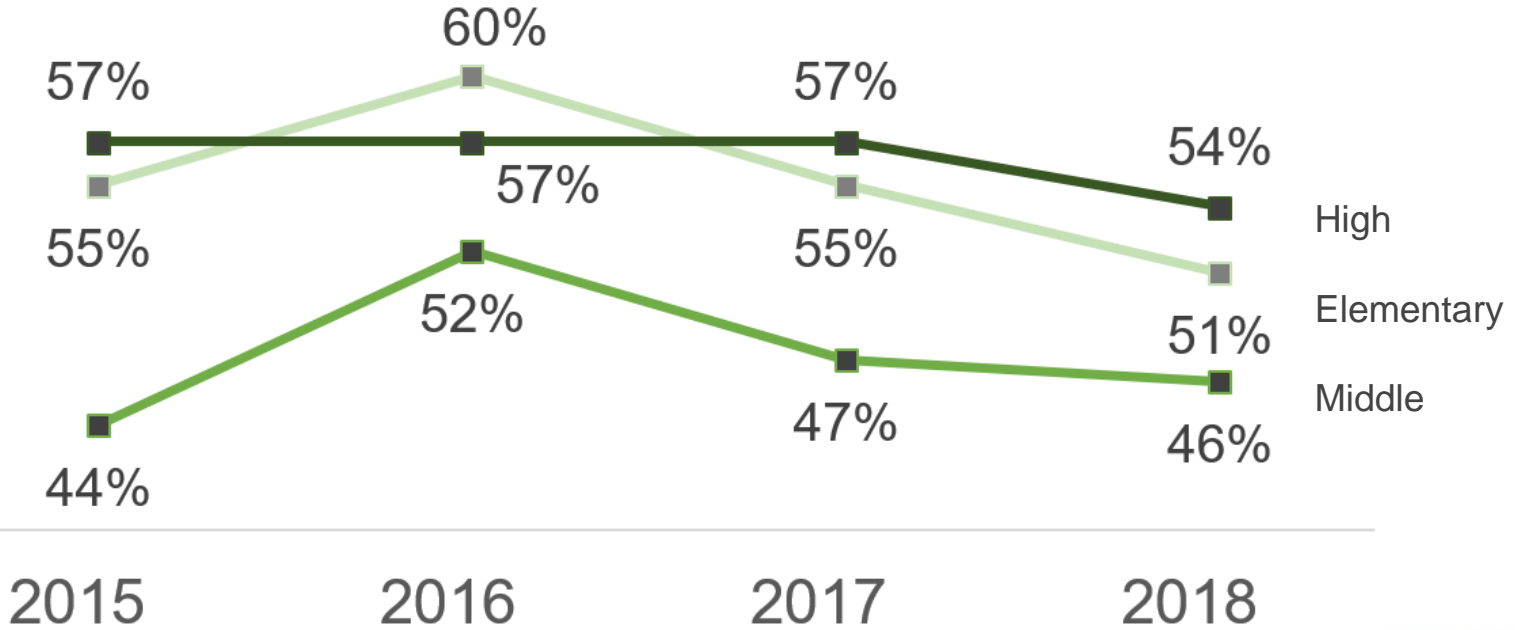


MCA Proficiency Trends - Science

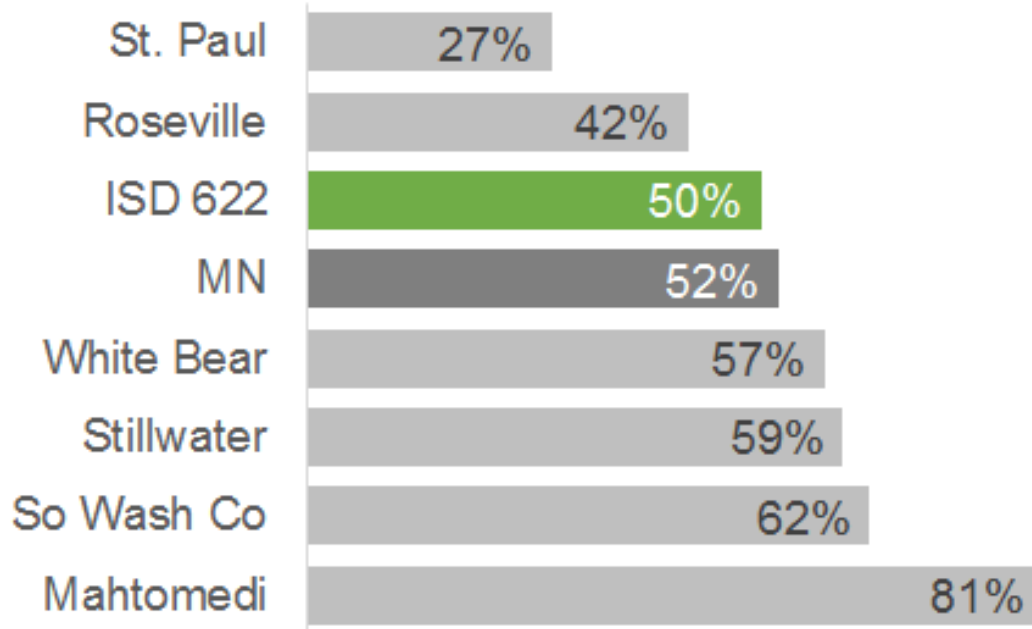


MCA Proficiency - Science, Grade Band

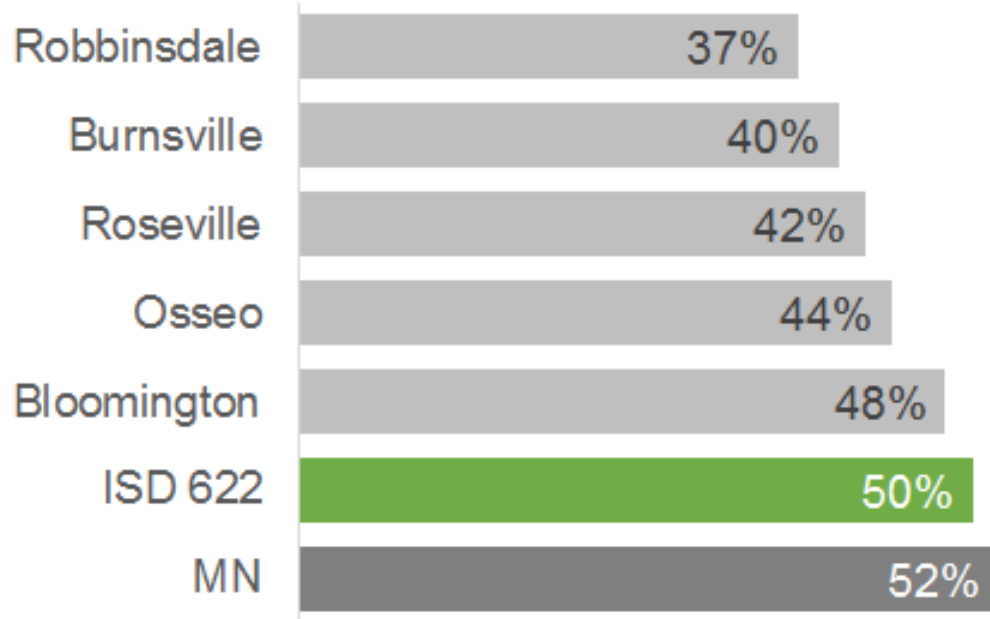
144



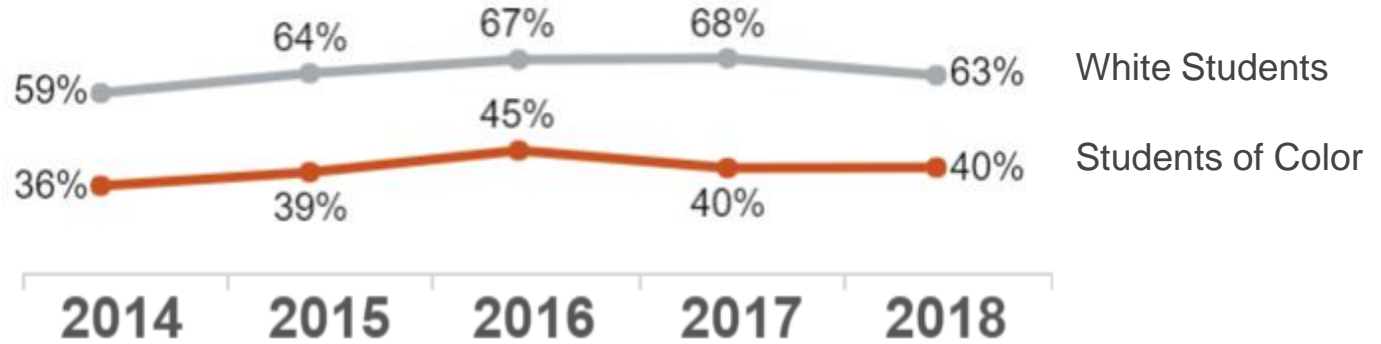
MCA Proficiency - Science, Neighboring Districts



MCA Proficiency - Science, Similar Districts

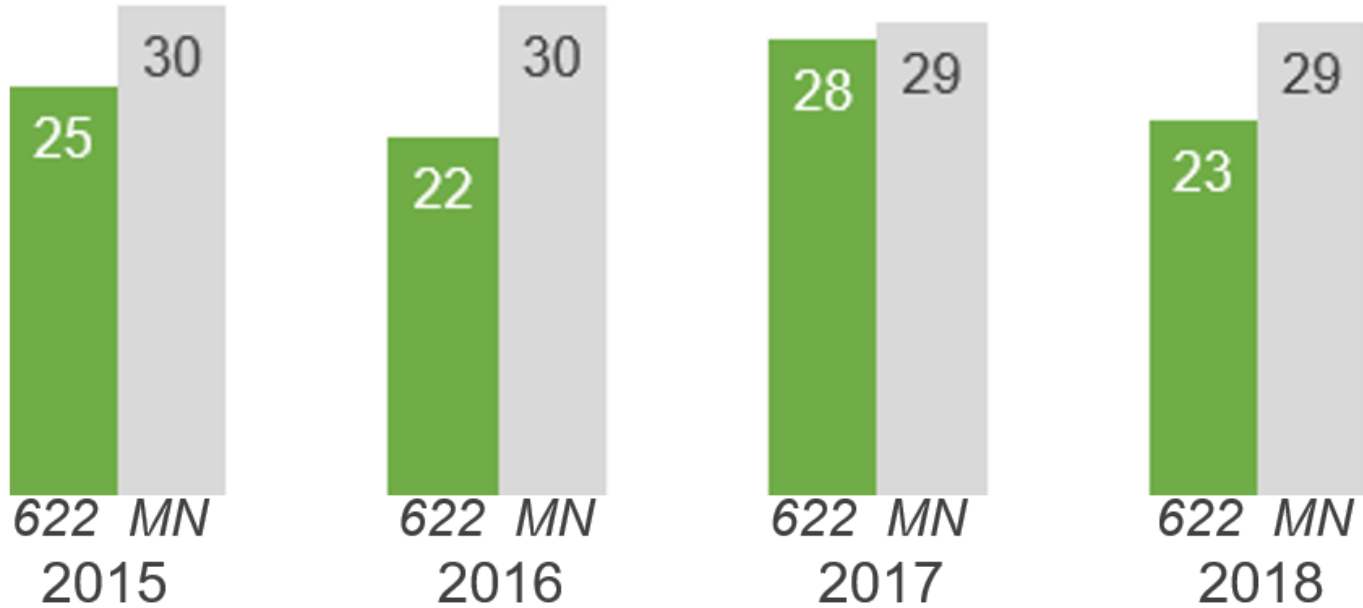


MCA Gaps - Science



MCA Gaps - Science

148



District 622 Mission Outcomes
MCA Results

Overall Results & Themes

Student and Family Perceptions
Highlights & Opportunities

Overall Results and Themes

- Continued progress toward our mission outcome goals
- Sustained, significant gaps
- Highly competitive compared to similar districts
- Overall trends mirror statewide data

Highlights:

Real-world problem solvers

Actively navigating learning pathway



District 622 Mission Outcomes

MCA Results

Overall Results & Themes

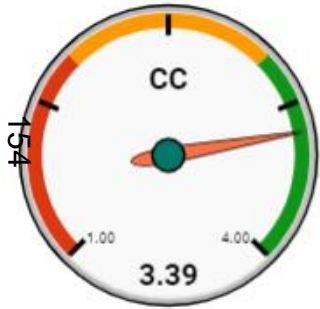
Student and Family Perceptions

Highlights & Opportunities

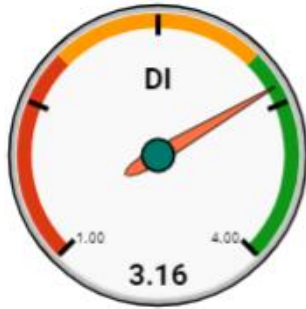
Student Survey



Student Survey - Classroom Connectedness



Student Survey - Differentiated Instruction



155

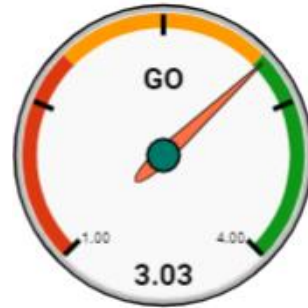
Student Survey - Formative Feedback

156



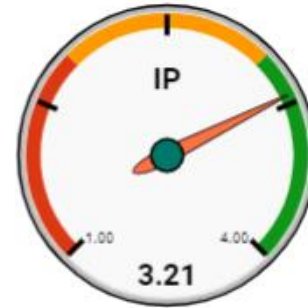
Student Survey - Goal Orientation

157



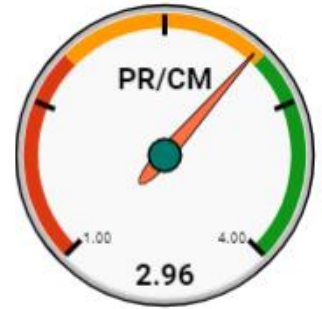
Student Survey - Instructional Presentation

158



Student Survey - Positive Reinforcement

159



Student Survey - Summary



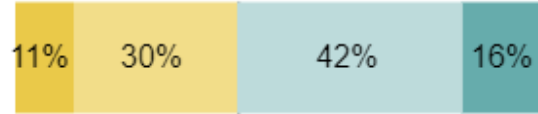
Parent and Guardian Survey



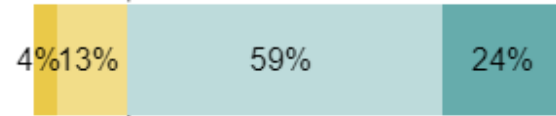
Parent and Guardian Survey

Parent Engagement

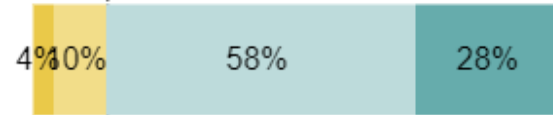
When my child does something good at school, I hear about it from the school.



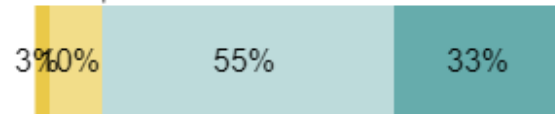
This school provides enough opportunities for me to participate in my children's education.



This school sees me as a partner in my child's education.



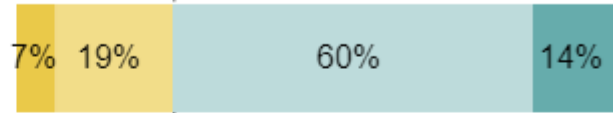
When I enter the school, I am greeted by school staff.



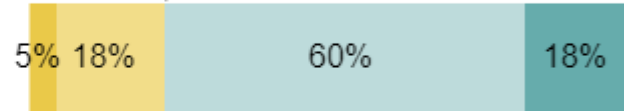
Parent and Guardian Survey

Student Support

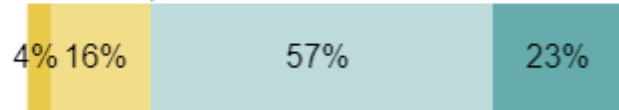
This school provides classroom materials that reflect my children's cultural backgrounds.



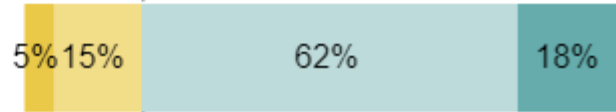
This school helps my child plan for their post-secondary experience.



This school helps my child identify their skills and strengths.



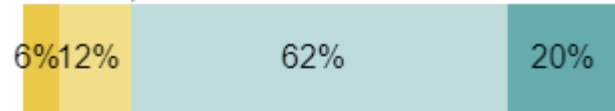
The programs and resources at this school are adequate to support my children's social or emotional needs.



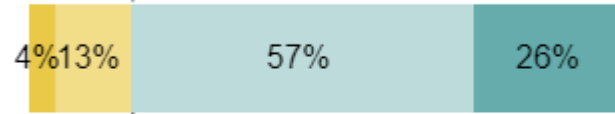
Parent and Guardian Survey

Student Support

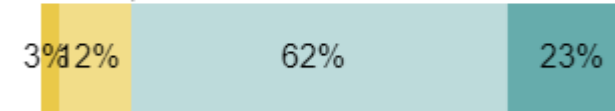
The programs and resources at this school are adequate to support my children's special needs or disabilities.



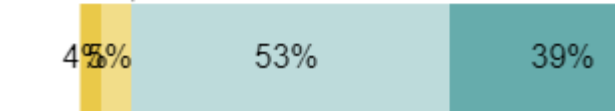
This school encourages my children to take challenging classes no matter their race, ethnicity, nationality, and/or cultural background.



This school provides an appropriate academic challenge for my children.

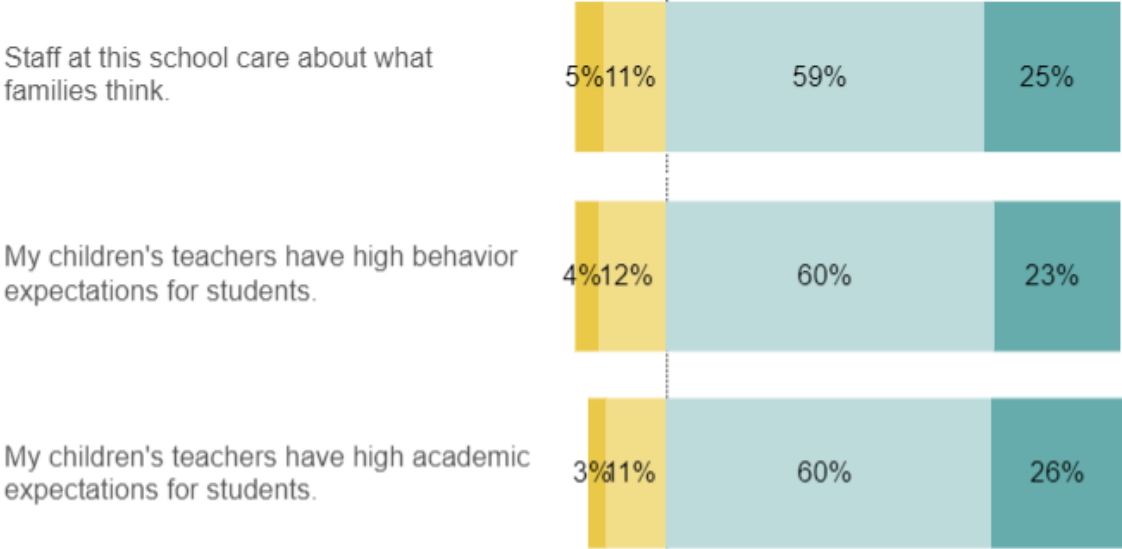


High school parents only: This school provides opportunities to earn college credits while in high school.



Parent and Guardian Survey

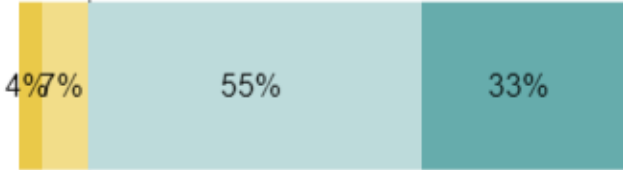
Staff



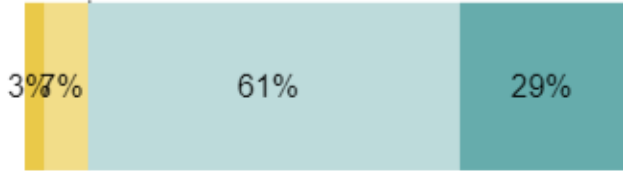
Parent and Guardian Survey

Staff

Staff at this school promptly respond to my phone calls, messages, or e-mails.



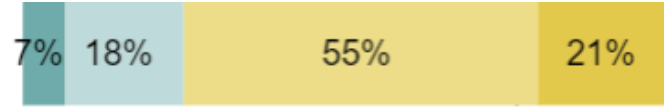
Staff at this school make themselves available to me.



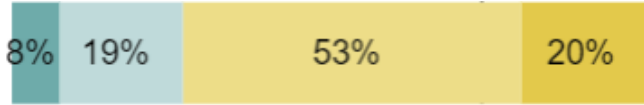
Parent and Guardian Survey

School Safety

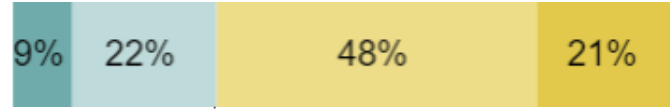
Racial/ethnic conflict among students is a problem at this school.



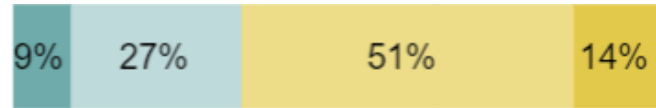
Bullying of students via electronic means (ie cyberbullying) is a problem at this school.



Physical fighting between students is a problem at this school.



Bullying of students at school or school activities is a problem at this school.

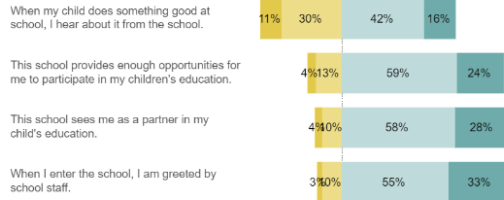


Note: Responses shown in green agreed with the statements.

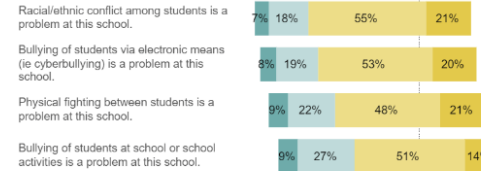
Parent and Guardian Survey

2017-18 Parent Survey - District view

Parent Engagement

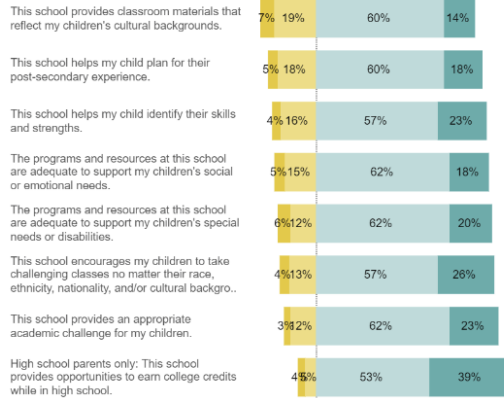


School Safety

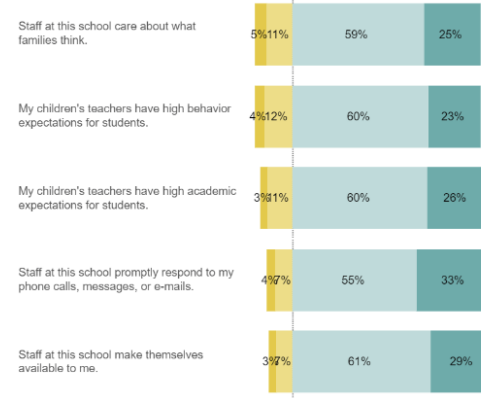


Note: Responses shown in green agreed with the statements.

Student Support



Staff



District 622 Mission Outcomes
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2018 Achievement Report

- Continued progress toward our mission outcome goals
- Highly competitive compared to similar districts
 - 75% of eligible schools identified as “beating the odds”
 - 8 schools in top 5% in Minnesota recognized by MDE
- Overall trends mirror statewide data
- Positive student and family survey results

- Sustained, significant gaps
- Identified areas for growth from survey results

Minnesota Report Card

171



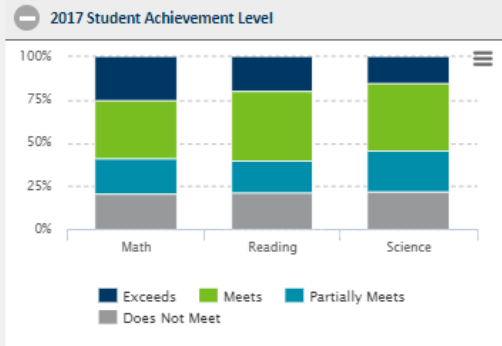
School District 622

NORTH ST. PAUL | MAPLEWOOD | OAKDALE

Ready for tomorrow

Information
Home
My School
Accountability
Graduation Rates
Minnesota Growth
Achievement Levels
ACCESS for ELLs
MCA/MTAS
Enrollment
Demographics
Equity
College-Going
Engagement And Safety
Staffing Profile
Test Results
NAEP

Statewide
Subject : All Subjects Grade : All Grades

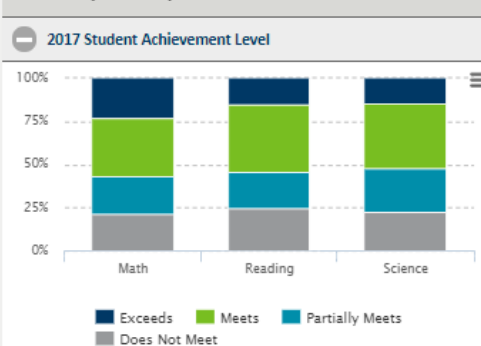


Subject		Exceeds	Meets	Partially Meets	Does Not Meet
Math	Count	111,039	151,385	91,887	92,995
	Percent	24.8%	33.8%	20.5%	20.8%
Reading	Count	89,792	181,918	84,379	95,140
	Percent	19.9%	40.3%	18.7%	21.1%
Science	Count	27,954	73,353	44,729	40,866
	Percent	15.0%	39.2%	23.9%	21.9%

+ School Contact Information

MCA/MTAS: Are students meeting academic standards? *i*

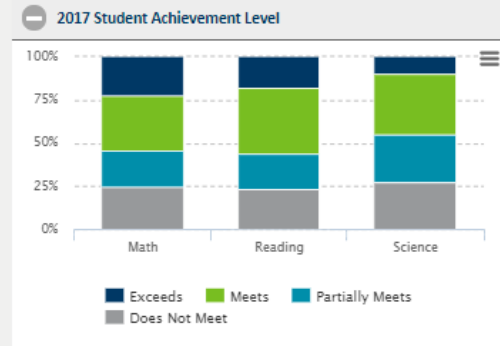
North St Paul-Maplewood Oakdale Public School District
Subject : All Subjects Grade : All Grades



Subject		Exceeds	Meets	Partially Meets	Does Not Meet
Math	Count	1,211	1,808	1,143	1,133
	Percent	22.9%	34.1%	21.6%	21.4%
Reading	Count	803	2,078	1,142	1,298
	Percent	15.1%	39.1%	21.5%	24.4%
Science	Count	340	876	572	523
	Percent	14.7%	37.9%	24.8%	22.6%

+ School Contact Information

Osseo Public School District
Subject : All Subjects Grade : All Grades



Subject		Exceeds	Meets	Partially Meets	Does Not Meet
Math	Count	2,343	3,318	2,220	2,558
	Percent	22.4%	31.8%	21.3%	24.5%
Reading	Count	1,872	4,089	2,156	2,479
	Percent	17.7%	38.6%	20.3%	23.4%
Science	Count	453	1,566	1,249	1,203
	Percent	10.1%	35.0%	27.9%	26.9%

+ School Contact Information

Minnesota Report Card

<http://rc.education.state.mn.us/>



kgoodman@isd622.org



VI. A. 1. ACKNOWLEDGEMENT OF CONTRIBUTIONS

Minnesota Statute 123B.02 permits school boards to “...receive, for the benefit of the district, bequests, donations, or gifts for any proper purpose and apply the same to the purpose designated. In that behalf, the board may act as trustee of any trust created for the benefit of the district, and for the benefit of pupils thereof.”

Therefore, the Director of Business Services recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the School Board accept with appreciation the following contributions and permit their use as designated by the donors.

<u>Donor</u>	<u>Item and/or Amount</u>	<u>Purpose</u>
Optimize Social Media	5 backpacks filled with supplies and snacks for each grade level	Castle Elementary
Michael Testa	\$50.00	Meals on Wheels
Maiyer Vang	\$10.00	Tartan - FACS lab donation
James and Lisa Ciolkosz	\$10.00	Tartan - FACS lab donation
Paul and Erin Miller	\$10.00	Tartan - FACS lab donation
Dawn and Timothy Putzier	\$10.00	Tartan - FACS lab donation
Shawn Burback	\$10.00	Tartan - FACS lab donation
Christine Johnson	2003 Saturn Ion II	North - Automotive education
Sharon Langevin	Winter coats and accessories	Richardson Elementary
Jan Tonn	Men’s golf clubs, bag & cart	North High Activities
Maplewood North Lions	\$2,250.00	Harmony K-12 Playground
Robert Peterson	Men’s golf clubs & 800 golf balls	North Activities Department
Carol Krank	40 winter hats	Richardson Elementary

MOTION:

SECOND:

Total fiscal year 2018-2019 monetary contributions: \$50,322.34

RESOLUTION AWARDING THE SALE, DETERMINING THE FORM AND DETAILS, AUTHORIZING THE EXECUTION, DELIVERY, AND REGISTRATION, AND PROVIDING FOR THE PAYMENT OF GENERAL OBLIGATION TAXABLE OPEB REFUNDING BONDS, SERIES 2018D

BE IT RESOLVED by the School Board of Independent School District No. 622, State of Minnesota, as follows:

Section 1. Authorization and Sale.

1.01 Authorization. At a meeting held August 21, 2018, this Board determined to sell and issue general obligation taxable OPEB refunding bonds of Independent School District No. 622 (the "Issuer" or the "District"). Said Bonds shall hereinafter be referred to as the "Bonds" or the "Refunding Bonds." In the Terms of Offering, the District reserved the right, after proposals were opened and prior to award, to increase or decrease the principal amount of the Bonds offered for sale or the amount of any individual maturity, with the increase or decrease to occur in multiples of \$5,000 in any of the maturities. The Refunding Bonds, together with other available funds of the Issuer in the amount of \$_____, shall provide funds for a current refunding of the Refunded Bonds and to prepay on February 1, 2019, the 2020 to 2027 maturities, aggregating \$13,945,000 in principal amount, of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). The Refunded Bonds were originally issued in order to fund the District's actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6. The Refunded Bonds have not previously been refunded.

1.02 Sale. The Board, having been advised by Ehlers & Associates, Inc., its independent municipal advisor, has determined that this issue shall be privately sold after receipt of written proposals, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2, as amended. The Board has publicly received and considered all proposals presented in conformity with the Terms of Offering contained in the Official Statement, which are hereby ratified and confirmed in all respects and are incorporated herein by reference as though fully specified in this paragraph. The most favorable of such proposals is ascertained to be that of _____ (the "Purchaser") to purchase the Bonds at a price of \$_____ plus interest accrued to settlement, and upon the further terms and conditions set forth in the Terms of Offering contained in the Official Statement and this resolution. Said proposal is hereby accepted and the sale of the Bonds is hereby awarded to said Purchaser.

1.03 Execution of Documents. The Chair and Clerk are authorized and directed to endorse an acceptance on both copies of the most favorable proposal and to send one copy to the Purchaser.

1.04 Purpose; Compliance with Current Refunding Law; Debt Service Savings; Findings; Security.

(a) **Compliance.** The Refunding Bonds shall provide moneys for a current refunding of the Refunded Bonds. It is hereby determined and declared that the refunding of the Refunded Bonds complies with Minnesota Statutes, Section 475.67, and is consistent with the covenants made with the holders thereof. The Issuer has observed and complied with all of the obligations and covenants made by the School Board in connection with the issuance of the Refunded Bonds.

(b) **Use of Proceeds of Refunded Bonds.** The proceeds of the Refunded Bonds which have been expended, including the investment earnings thereon, have heretofore been expended by the Issuer for the uses and purposes for which the Issuer issued the Refunded Bonds.

(c) **Redemption.** The Refunded Bonds are called for redemption on February 1, 2019, the earliest date on which they may be called for redemption.

(d) **Security.** Until retirement and prepayment of the Refunded Bonds, all provisions made for the security of the Refunded Bonds shall be observed by the Issuer.

(e) **Supplemental Resolution.** The resolutions of the School Board authorizing the issuance of the Refunded Bonds are hereby supplemented to the extent necessary to give effect to the provisions of this resolution.

1.05 Compliance with Law. All acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to the issuance of the Bonds having been done, having happened and having been performed in regular and due form, time and manner as required by law, it is necessary for this Board to establish the form and terms of the Bonds, to provide for the security thereof, and to provide for the issuance of the Bonds forthwith.

1.06 Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be

unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section.

Section 2. Bond Terms.

2.01 Designation; Registration; Denomination; Maturities. The \$_____ aggregate principal amount of taxable general obligation bonds sold on this date shall be designated General Obligation Taxable OPEB Refunding Bonds, Series 2018D, shall be dated November 15, 2018, as the date of original issue, and shall be issued forthwith on or after such date using a global book-entry system. The Bonds shall be issued as fully registered bonds and shall be numbered R-1 upward, in the denomination of \$5,000 each or any integral multiple thereof of a single maturity. The Bonds shall mature on February 1 in the years and amounts set forth below, and shall bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue until paid or duly called for mandatory redemption, if herein provided, at the rates per annum set forth below opposite such years and amounts, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
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In the Terms of Offering, the Board authorized an increase or reduction in the principal amount of the Bonds offered for sale, or the amount of any individual maturity, with the increase or decrease to occur in multiples of \$5,000 in any of the maturities. The amounts specified above are hereby adopted and approved and approved as so adjusted. The Bonds maturing in the years _____ and _____ are term bonds subject to mandatory redemption in the years and amounts specified in Paragraph 2.04(b).

These maturities, together with the maturities of all other outstanding general obligation bonds of the Issuer, meet the requirements of Minnesota Statutes, Section 475.54.

2.02 Interest Payments. Interest shall be payable semiannually on each February 1 and August 1 to maturity (each an "Interest Payment Date"), commencing August 1, 2019. Interest will be calculated on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the MSRB. Interest will be payable in the manner set forth in the form of Global Certificate or Replacement Bond and Paragraph 4.06 of this resolution.

2.03 Use of Global Book-Entry System.

(a) **Description of System.** In order to issue obligations in "global book-entry form", the obligations are issued in certificated form in large denominations, are registered on the books of the Issuer in the name of a depository or its nominee, and are immobilized and held in safekeeping by the depository. The depository, as part of the computerized National Securities Clearance and Settlement System (the "National System"), registers transfers of ownership interests in the obligations by making computerized book entries on its own books and distributing payments on the obligations to its participants shown on its books as the owners of such interests. These participants, which include financial institutions for whom the depository effects book-entry transfers of securities deposited and immobilized with the depository, and other banks, brokers and dealers participating in the National System will do likewise if not the beneficial owners of the obligations.

(b) **Designation of Depository; Approval of Blanket Issuer Letter of Representations.** The Depository Trust Company ("DTC") of New York, New York, a Securities and Exchange Commission designated depository, a limited purpose New York trust company, a member of the Federal Reserve System, and a "clearing corporation" within the meaning of the New York Uniform Commercial Code, is hereby designated as the depository (the "Depository") with respect to the Bonds issued hereunder in global book-entry form. There has been submitted to this Board a form of letter of representations (the "Blanket Issuer Letter of Representations") between the Issuer and the Depository setting forth various matters relating to the Depository and its role with respect to the Bonds. This Blanket Issuer Letter of Representations is hereby approved. The Chair or the Clerk is hereby authorized and directed to execute the Blanket Issuer Letter of Representations in substantially the form attached hereto as EXHIBIT C, if such a letter of representations has not already been executed, with only such variations therein as may be required to complete the Blanket Issuer Letter of Representations, or which are not, in the opinion of Bond Counsel, materially adverse to the interests of the Issuer. Execution of the Blanket Issuer Letter of Representations by such official shall be conclusive evidence as to the necessity and propriety of such changes and their approval by Bond Counsel. So long as DTC is the Depository or it or its nominee is the Holder of any Global Certificate, the District shall comply with the provisions of the Blanket Issuer Letter of Representations, as it may be amended or supplemented by the District from time to time with the agreement or consent of DTC.

(c) **Global Certificates.** Upon their original issuance, the Bonds will be issued in the form of a single Global Certificate for each maturity which shall represent the aggregate

principal amount of the Bonds due on a particular maturity date (the "Global Certificates"). The Global Certificates will be originally issued and fully registered as to principal and interest in the name of Cede & Co., as nominee of DTC. The Global Certificates will be deposited with the Depository by the Purchaser and will be immobilized as further provided herein. No beneficial owners of interest in the Bonds will receive certificates representing their respective interests in the Bonds except as provided below in clause (e) of this Paragraph 2.03. Except as so provided, during the term of the Bonds, beneficial ownership (and subsequent transfers of beneficial ownership) of interests in the Global Certificates will be reflected by book entries made on the records of the Depository and its participants and other banks, brokers, and dealers participating in the National System. The Depository's book entries of beneficial ownership interest are authorized to be in integral increments of \$5,000, despite the larger authorized denominations of the Global Certificates. Payment of principal of, premium, if any, and interest on the Global Certificates will be made to the Bond Registrar as paying agent, and in turn by the Bond Registrar to the Depository or its nominee as registered owner of the Global Certificates. The Depository, according to the laws and rules governing it, will receive and forward such payments on behalf of the beneficial owners of the Global Certificates.

(d) Immobilization of Global Certificates by the Depository. Pursuant to the request of the Purchaser to the Depository, immediately upon the original delivery of the Bonds the Purchaser will deposit the Global Certificates representing all of the Bonds with the Depository. The Global Certificates shall be in typewritten form or otherwise as acceptable to the Depository, shall be registered in the name of the Depository or its nominee and shall be held immobilized from circulation at the offices of the Depository on behalf of the Purchaser and subsequent Bondholders. The Depository or its nominee will be the sole Holder of record of the Global Certificates and no investor or other party purchasing, selling or otherwise transferring ownership of interests in any Bond is to receive, hold or deliver any Global Certificates so long as the Depository holds the Global Certificates immobilized from circulation, except as provided below in clause (e) of this Paragraph 2.03.

(e) Transfer or Exchange of Global Certificates; Substitute Depository; Replacement Bonds.

Global Certificates evidencing the Bonds may not, after their original delivery, be transferred or exchanged except:

(i) Upon exchange of a Global Certificate after a partial redemption, if authorized in Paragraph 2.04 of this resolution;

(ii) To any successor of the Depository (or its nominee) or any substitute depository (a "Substitute Depository") designated pursuant to subclause (iii) of this clause (e); provided that any successor of the Depository or any Substitute Depository must be both a "clearing corporation" as defined in the Minnesota Uniform Commercial Code, Minnesota Statutes,

Section 336.8-102, and a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(iii) To a Substitute Depository designated by and acceptable to the Issuer upon (a) the determination by the Depository that the Bonds shall no longer be eligible for its depository services or (b) a determination by the Issuer that the Depository is no longer able to carry out its functions; provided that any Substitute Depository must be qualified to act as such, as provided in subclause (ii) of this clause (e); or

(iv) In the event that (a) the Depository shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described herein might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, then the Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders. The Issuer, the Bond Registrar and the Depository shall cooperate in providing Replacement Bonds to Holders requesting the same and the registration, transfer and exchange of such Bonds shall thereafter be conducted as provided in Paragraph 4.04 of this resolution.

In the event of the designation of a Substitute Depository as authorized by this clause (e), the Bond Registrar, upon presentation of the Global Certificates, shall register their transfer to the Substitute Depository, and the Substitute Depository shall be treated as the Depository for all purposes and functions under this resolution. The Blanket Issuer Letter of Representations shall not apply to the Substitute Depository unless the Issuer and the Substitute Depository so agree, and the execution of a similar agreement is hereby authorized.

2.04 Redemption. (a) Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

(b) Mandatory Redemption. (1) The Bonds maturing in the year ____ shall be subject to mandatory redemption at a redemption price equal to the principal amount of the Bonds to be so redeemed plus interest accrued thereon to the date fixed for redemption, on February 1 in the years and principal amounts set forth below:

of the principal amount of each such Replacement Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 of principal amount for each number assigned to it and so selected. If a Replacement Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or the Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and the Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of such Replacement Bond, without service charge, a new Replacement Bond or Bonds of the same series having the same stated maturity and interest rate and of any authorized denomination or denominations, as requested by such Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Replacement Bond so surrendered.

(e) Notice of Mandatory Redemption of Global Certificates and Replacement Bonds. The Bond Registrar shall call Bonds for redemption and payment as herein provided upon receipt by the Bond Registrar of a request of the Issuer. The request shall be in written form. The request shall specify the principal amount of Bonds to be called for redemption, the redemption date and the redemption price.

Published notice of redemption shall in each case be given in accordance with law, and mailed notice of redemption shall be given to the paying agent and to each affected Holder. If and when the Issuer shall call any of the Bonds for redemption and payment prior to the stated maturity thereof, the Bond Registrar shall give written notice in the name of the Issuer of its intention to redeem and pay such Bonds at the office of the Bond Registrar. The Notice of Redemption shall be given by first class mail, postage prepaid, mailed not less than thirty (30) days prior to the redemption date, to each Holder of Bonds to be redeemed, at the address appearing in the records of the Bond Registrar. For the purpose of giving notice of the redemption of Global Certificates, the Holder of the Global Certificates shall be the Depository or its nominee. In connection with any such notice, the "CUSIP" numbers assigned to the Bonds shall be used. All notices of redemption shall state:

- (i) The redemption date;
- (ii) The redemption price;
- (iii) If less than all outstanding Bonds are to be redeemed, the identification (and, if the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed;
- (iv) That on the redemption date, the redemption price will become due and payable upon each such Bond, and that interest thereon shall cease to accrue from and after said date; and
- (v) The place where such Bonds are to be surrendered for payment of the

redemption price (which shall be the office of the Bond Registrar).

Section 3. Form of Bonds.

The Bonds to be issued hereunder shall be in the form of Global Certificates unless and until Replacement Bonds are made available as provided herein.

3.01 Global Certificates. The Global Certificates to be issued hereunder, together with the Bond Registrar's Certificate of Authentication, the Register of Partial Payments, the form of Assignment, and the registration information thereon, shall be in substantially the form set forth in EXHIBIT A hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph, and may be typewritten rather than printed.

3.02 Replacement Bonds. If the Issuer has notified Holders that Replacement Bonds have been made available as provided in Paragraph 2.03(e) of this resolution, then for every Bond thereafter transferred or exchanged (including an exchange to reflect the partial mandatory redemption of a Global Certificate not previously exchanged for Replacement Bonds), the Bond Registrar shall deliver a bond in the form of a Replacement Bond rather than a Global Certificate, but the Holder of a Global Certificate shall not otherwise be required to exchange the Global Certificate for one or more Replacement Bonds since the Issuer recognizes that some Holders may prefer the convenience of the Depository's registered ownership of the Bonds even though the entire issue is no longer required to be in global book-entry form. The Replacement Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereto, shall be in substantially the form set forth in EXHIBIT B hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph.

Section 4. Execution; Delivery; Registration.

4.01 Appointment of Registrar. Bond Trust Services Corporation in Roseville, Minnesota, is appointed to act as the bond registrar and transfer agent (the "Bond Registrar") and shall do so until a successor Bond Registrar is duly appointed, all pursuant to a contract the Issuer and the Bond Registrar shall execute which is consistent herewith and which the chair and clerk are hereby authorized to execute and deliver. A successor Bond Registrar shall be a bank or trust company eligible for designation as bond registrar pursuant to Minnesota Statutes, Chapter 475. The terms of the appointment of the successor Bond Registrar and its duties shall be specified in a contract between the Issuer and such successor Bond Registrar that is consistent herewith and that the Chair and Clerk are hereby authorized to execute and deliver. The Bond Registrar, which may act through an agent, shall also serve as paying agent until and unless a successor paying agent is duly appointed. The Bond Registrar shall pay principal and interest on the Bonds to the registered Holders (or record Holder) of the Bonds in the manner set forth in the form of Global Certificate or Replacement Bond, as applicable,

and Paragraph 4.06 of this resolution. The Issuer agrees to pay the reasonable and customary charges for the services of such Bond Registrar.

4.02 Execution of Bonds. The Bonds shall be executed on behalf of the Issuer by the manual signatures of the Chair and Clerk of the School Board; provided, however that both of such signatures may be printed facsimiles, in which event the Bonds shall also be executed manually by the authenticating agent as provided in Minnesota Statutes, Section 475.55. In the event of disability or resignation or other absence of either such officer, the Bonds may be signed by the manual or facsimile signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if that officer had remained in office until delivery. If the Issuer has adopted a corporate seal, it shall be omitted on the Bonds as permitted by law.

4.03 Authentication; Date of Registration. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until a Certificate of Authentication on such Bond, substantially in the form set forth in the form of Global Certificate or Replacement Bond, shall have been duly executed by the manual signature of an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate each Bond by execution of the Certificate of Authentication on the Bond and shall date each Bond in the space provided as of the date on which the Bond is registered. For purposes of delivering the original Bonds (Global Certificates) to the Purchaser, the Bond Registrar shall insert as the date of registration the date of original issue; and the executed Certificate of Authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

4.04 Transfer or Exchange. The Issuer will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged as herein provided.

A Global Certificate shall be registered in the name of the payee on the books of the Bond Registrar by presenting the Global Certificate for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration on the Global Certificate. Thereafter a Global Certificate may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until a Global Certificate is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and

until such transfer is registered on said books and noted thereon by the Bond Registrar, all subject to the terms and conditions provided in this resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any authorized denomination or denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

When any Bond is presented to the Bond Registrar for transfer, the Bond Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Bond Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

At the option of the Holder of a Replacement Bond, Replacement Bonds may be exchanged for Replacement Bonds of any authorized denomination or denominations of a like aggregate principal amount and stated maturity, upon surrender of the Replacement Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Replacement Bonds are so surrendered for exchange, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver the Replacement Bonds which the Holder making the exchange is entitled to receive. Global Certificates may not be exchanged for Global Certificates of smaller denominations.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the Issuer.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the Issuer evidencing the same debt, shall be entitled to the same benefits under this resolution as the Bonds surrendered for such exchange or transfer, and shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bonds.

Transfer of a Bond may be made on the Issuer's books by the registered owner in person or by the registered owner's attorney duly authorized in writing. Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the registered owner thereof, with signature guaranteed, or by the registered owner's attorney duly authorized in writing, and shall include written instructions as to the details of the transfer of the Bond.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost bonds.

Transfers shall also be subject to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates.

4.05 Mutilated, Lost, Stolen or Destroyed Bonds. In case any Bond shall become mutilated or be lost, stolen or destroyed, the Bond Registrar shall deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Bond or in lieu of and in substitution for any such Bond lost, stolen or destroyed, upon payment of the reasonable expenses and charges of the Bond Registrar in connection therewith; and, in the case of a Bond lost, stolen or destroyed, upon filing with the Registrar of evidence satisfactory to it that such Bond was lost, stolen or destroyed, and of the ownership thereof, and upon furnishing to the Bond Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the Issuer and the Bond Registrar shall be named as obligees. All Bonds so surrendered to the Bond Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, lost, stolen or destroyed Bond has already matured, it shall not be necessary to issue a new Bond prior to payment.

4.06 Interest Payments; Record Dates. Interest on any Global Certificate shall be paid as provided in the first paragraph thereof and interest on any Replacement Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the Issuer maintained by the Bond Registrar and in each case at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The term "Holder" shall also include those lawfully entitled to take actions on behalf of the beneficial owners of the Bonds for purposes of any consent or approvals given by Holders.

If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the

next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

4.07 Persons Deemed Owners. The Issuer and the Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in Paragraph 4.06 above), on such Bond and for all other purposes whatsoever, whether or not such Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

For the purposes of all actions, consents and other matters affecting Holders of Bonds issued under this Resolution as from time to time supplemented, other than payments, redemptions, and purchases, the Issuer may (but shall not be obligated to) treat as the Holder of a Bond the beneficial owner of the Bond instead of the person in whose name the Bond is registered. For that purpose, the Issuer may ascertain the identity of the beneficial owner of the Bond by such means as the Bond Registrar in its sole discretion deems appropriate, including but not limited to a certificate from the Depository or other person in whose name the Bond is registered identifying such beneficial owner.

4.08 Delivery. The Bonds when so prepared and executed shall be delivered by the Treasurer of the Issuer to the Purchaser thereof upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

Section 5. Creation of Fund and Tax Levies.

5.01 Fund. There is hereby created within Fund 47 of the Issuer a special fund to be designated "General Obligation Taxable OPEB Refunding Bonds, Series 2018D Fund" (the "Fund") to be held and administered by the Treasurer in Fund 47 separate and apart from all other funds of the Issuer. The Fund shall be maintained in the manner herein specified until all of the Refunded Bonds and the Bonds herein authorized and the interest thereon have been fully paid. There shall be maintained in the Fund two separate accounts to be designated the "Refunding Account" and the "Debt Service Account," respectively.

(a) Refunding Account. The proceeds of the sale of the Bonds herein authorized, less any accrued interest received thereon and other proceeds directed for deposit into the Debt Service Account, plus other available District funds (estimated at \$_____) as may be required to adequately fund the Refunding Account for the purposes set forth below, are hereby pledged and appropriated and shall be credited to the Refunding Account. The Refunding Account shall be used to pay the principal amount of each such Refunded Bond at maturity or on the date on which it has been called for redemption as herein provided, and the issuance expenses of the Bonds. The moneys in said Refunding Account shall be used solely for the purposes herein set forth and for no other purpose, except that after such payments have

been made, any surplus in the Refunding Account shall be transferred to the Debt Service Account.

(b) Debt Service Account. There is hereby pledged and appropriated and there shall be credited to the Debt Service Account upon issuance of the Bonds (i) any uncollected taxes heretofore levied and pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds; (ii) any other unexpended moneys pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds pursuant to the Resolutions authorizing the issuance of the Refunded Bonds (unless used to fund the Refunding Account; (iii) all taxes herein levied; (iv) all accrued interest received upon delivery of the Bonds (unless used to fund the Refunding Account; (v) any premium or unused discount to the extent not otherwise deposited into the Refunding Account and used for payment of the Refunded Bonds; (vi) all investment earnings on funds held in the Debt Service Account and (vii) any and all other moneys which are properly available and which are appropriated by the Issuer to the Debt Service Account. The Debt Service Account shall be used solely to pay the principal and interest on the Bonds and any of the bonds heretofore or hereafter authorized and made payable from said account as provided by law. If any payment of principal or interest on the Bonds shall become due when there is not sufficient money in the Debt Service Account or Fund 47 generally to make such payment, the Treasurer shall pay the same from the General Fund of the Issuer and the General Fund shall be reimbursed for such advances out of the proceeds of the taxes levied for the payment of such Bonds.

5.02 Cancellation of Levies. Until prepayment of the Refunded Bonds, all provisions theretofore made for the security thereof shall be observed by the Issuer and all of its officers and agents. However, the School Board hereby finds, determines and certifies to the County Auditor of each county in which the Issuer is located, in whole or in part, that the proceeds of the sale of the Refunding Bonds to be used to refund said Refunded Bonds, together with other funds available and appropriated to the Refunding Account for said purpose, will be sufficient, together with the earnings on the investment of such funds in said Refunding Account, to pay when due or called for prepayment as herein provided all of the refunded principal of and premium, if any, on the Refunded Bonds. Accordingly, upon Bond Closing the County Auditors of each county in which the Issuer is located in whole or in part are hereby authorized and directed to the extent and in the manner permitted by law to cancel forthwith or if necessary from year to year the taxes levied in the years 2018 payable 2019 through 2025 payable 2026 pursuant to the Resolution authorizing the issuance of the Refunded Bonds and not needed as a result of the establishment of the aforesaid Refunding Account.

5.03 Pledge of Full Faith and Credit; Tax Levies. For the prompt and full payment of the principal of and interest on the Refunding Bonds as the same respectively become due, the full faith and credit and taxing powers of the Issuer shall be and are hereby irrevocably pledged. In order to provide the moneys for the payment thereof required by Minnesota Statutes, Section 475.61, there is hereby levied upon all of the taxable property in the Issuer a

direct annual ad valorem tax which shall be spread upon the tax rolls, as a part of other general taxes of the Issuer, for collection in the years and in the amounts as specified on the levy computation sheet attached hereto as EXHIBIT D and incorporated herein by reference as though fully specified in this paragraph.

The tax levies provided in this paragraph are such that if collected in full they, together with estimated collections of other revenues herein pledged for the payment of the Refunding Bonds (other than cash on hand) will produce at least five percent (5%) in excess of the amounts needed to meet when due the principal and interest payments on the Refunding Bonds, except for interest payable hereunder from cash on hand on the date of Bond closing and pledged for such purpose.

Said tax levies shall be irrevocable as long as any of said Refunding Bonds are outstanding and unpaid, provided that the Issuer reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61.

5.04 Intentionally Omitted.

5.05 Redemption of Refunded Bonds. The Refunded Bonds which mature in 2020 and thereafter shall be redeemed and prepaid on February 1, 2019, in accordance with the terms and conditions of the Notice of Call for Redemption attached hereto as EXHIBIT E, which terms and conditions are hereby approved and incorporated herein by reference. The Notice of Call for Redemption shall be mailed to the Paying Agent for and the registered owners of the Refunded Bonds not less than thirty (30) days before the redemption date. The form of Notice of Call may contain such additional information or different provisions concerning the redemption as may be requested by the paying agent for the Refunded Bonds.

Section 6. Intentionally Omitted.

Section 7. Certifications, Designations, Defeasance, Arbitrage Reporting.

7.01 Filing of Resolution; County Auditor Certificate. The Clerk is hereby authorized and directed to file with the County Auditor of each county in which the Issuer is located in whole or in part a certified copy of this resolution, together with such other information as said County Auditor shall require, and to obtain from said County Auditor a certificate that the tax required by law for the payment of said Bonds has been levied, and that said Bonds have been entered upon the County Auditor's Bond Register.

7.02 Defeasance. When all of the Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution shall cease. The Issuer may discharge its obligations with respect to any Bonds which are due on any date by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The Issuer

may also discharge all Bonds of said issue at any time by irrevocably depositing in escrow with the Bond Registrar, for the purpose of paying all principal and interest due on such Bonds to maturity, or if prepayable, to an earlier date on which they may be called for mandatory redemption, a sum of cash or securities of the types described in Minnesota Statutes, Section 475.67, as amended, in such aggregate amount, bearing interest at such rates and maturing or callable at the Issuer's option on such dates as shall be required to provide funds sufficient for this purpose.

7.03 Nondesignation as Qualified Tax-Exempt Obligations. In that the Bonds are to be issued as fully taxable obligations for state and federal income tax purposes, the Bonds of this issue are not designated as "Qualified Tax-Exempt Obligations" for the purposes of Section 265 of the Code relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

7.04 Authentication of Transcript. The officers of the Issuer and each said County Auditor are hereby authorized and requested to prepare and furnish to the Purchaser of said Bonds, and to the attorneys approving legality of the issuance thereof, certified copies of all proceedings and records of the Issuer relating to said Bonds and to the financial condition and affairs of the Issuer, and such other affidavits, certificates and information as may be required to show the facts relating to the legality and marketability of said Bonds as they appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the Issuer as to the facts recited therein.

7.05 Official Statement. The Official Statement relating to the Bonds, on file with the Clerk and presented to this meeting, is hereby approved and deemed final, and the furnishing thereof to prospective purchasers of the Bonds is hereby ratified and confirmed, insofar as the same relates to the Bonds and the sale thereof.

7.06. Payment of Issuance Expenses. The District authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to KleinBank, Chaska, Minnesota, on the closing date for further distribution as directed by the District's financial advisor, Ehlers & Associates, Inc.

7.07 Continuing Disclosure. The Chair and the School District Clerk are authorized and directed to execute and deliver a Continuing Disclosure Certificate to assist the Participating Underwriters in complying with SEC Rule 15c2-12(b)(5) for full disclosure (The "Rule"). The Continuing Disclosure Certificate shall be entered into for the benefit of the Holders of the Bonds and shall constitute the written undertaking required by the Rule to provide or cause to be provided to the MSRB, in an electronic format through the use of the Electronic Municipal Market Access system ("EMMA"), the annual financial information specified therein and to give notice of the occurrence of the Listed Events specified therein, each in the manner specified therein, as required by the Rule. The provisions of the Continuing Disclosure Certificate are incorporated herein as though fully specified in this paragraph.

7.08 Nonbook-Entry Option. Notwithstanding any contrary provision of this resolution, if the option to allow the Bonds to be issued in a nonbook-entry format was included in the Terms of Proposal and if the Purchaser specified on the proposal form that the Bonds are not to be issued in global book-entry form, they shall then be issued in nonbook-entry format in registered form in the name of the Purchaser.

The motion for the adoption of the foregoing resolution was duly seconded by
Member _____, and upon vote being taken
thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

**EXHIBIT A
(FORM OF GLOBAL CERTIFICATE)**

UNITED STATES OF AMERICA
STATE OF MINNESOTA
RAMSEY AND WASHINGTON COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)

R- \$ _____

GENERAL OBLIGATION TAXABLE OPEB REFUNDING BOND, SERIES 2018D

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
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NOVEMBER 15, 2018

REGISTERED OWNER: CEDE & CO., AS NOMINEE OF THE DEPOSITORY TRUST COMPANY, NEW YORK, NEW YORK

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 622, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in North St. Paul, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above or on the Certificate of Registration attached hereto, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above or, if this Bond is subject to mandatory redemption as stated below, on a date prior thereto on which it shall have been duly called for mandatory redemption, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing August 1, 2019, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable by wire transfer (or other agreed means of payment) on each payment date no later than 12:00 noon (New York, New York time) upon presentation and surrender hereof at the principal office of Bond Trust Services Corporation in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer; provided, however, that upon a partial redemption of this Bond which results in the stated amount hereof

being reduced, the Holder may in its discretion be paid without presentation of this Bond, and may make a notation on the panel provided herein of such redemption, stating the amount so redeemed, or may return the Bond to the Bond Registrar in exchange for a new Bond in the proper principal amount. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of this Bond outstanding, unless the Bond Registrar has signed the appropriate column of the panel. Interest on this Bond will be paid on each Interest Payment Date (by 12:00 noon, New York, New York time) by wire transfer (or other agreed means of payment) to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Mandatory Redemption. The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below:

<u>Year</u>	<u>Amount</u>
	\$

The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below:

<u>Year</u>	<u>Amount</u>
	\$

Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the Issuer shall determine the order of redemption of Bonds; and if only part of the Bonds having a common maturity date are called for prepayment, the Global Certificates to be prepaid may be prepaid in \$5,000 increments of principal and, if applicable, the specific Replacement Bonds to be prepaid shall be chosen by lot by the Bond Registrar as provided below. Bonds or portions thereof called for redemption shall be due and payable on the designated redemption date, and interest thereon shall cease to accrue from and after the redemption date.

Notice of Mandatory Redemption. Published notice of mandatory redemption shall in each case be given in accordance with law, and mailed notice of mandatory redemption shall be given to the paying agent and to each affected Holder of the Bonds. For this purpose, the Depository shall be the "Holder" as to Bonds registered in the name of the Depository or its nominee. In the event any of the Bonds are called for mandatory redemption, written notice thereof will be given by first class mail, postage prepaid, mailed not less than thirty (30) days prior to the redemption date to each Holder of Bonds to be redeemed, at the address appearing in the records of the Bond Registrar. In connection with any such notice, the "CUSIP" numbers assigned to the Bonds shall be used.

Replacement or Notation of Bonds after Partial Redemption. Upon a partial redemption of this Bond which results in the stated amount hereof being reduced, the Holder may in its discretion make a notation on the panel provided herein of such redemption, stating the amount so redeemed. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of this Bond outstanding, unless the Bond Registrar has signed the appropriate column of the panel. Otherwise, the Holder may surrender this Bond to the Bond Registrar (with, if the Issuer or the Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and the Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of this Bond, without service charge, a new Bond of the same Issue having the same stated maturity and interest rate and of the authorized denomination in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of \$_____. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity, redemption privilege and interest rate. All are issued to provide funds to currently refund and prepay the 2020 to 2027 maturities of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued in order to fund the District's actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable originally only as Global Certificates in the denomination of the entire principal amount of the issue maturing on a single date. Global Certificates are not exchangeable for fully registered Bonds of smaller denominations except in the event of a partial redemption as above provided or in exchange for Replacement Bonds if then available. Replacement Bonds, if made available as provided below, are issuable solely as fully registered Bonds in the denomination of \$5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered Bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Replacement Bonds. Replacement Bonds may be issued by the Issuer in the event that (a) The Depository Trust Company ("DTC") of New York, New York (the "Depository") shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described in the Resolution might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds. The Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders.

Transfer. This Bond shall be registered in the name of the payee on the books of the Issuer by presenting this Bond for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration attached hereto. Thereafter this Bond may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until this Bond is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted hereon by the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar by the manual signature of one of its authorized representatives.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

Taxable Interest. Interest on the Bonds is includable in gross income for federal income tax purposes and in taxable net income of individuals, estates or trusts for Minnesota income tax purposes.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration:

November 15, 2018

Registrable by:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

Payable at:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

This Bond is one of
the Bonds described
in the within mentioned
Resolution.

INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
NORTH ST. PAUL, MINNESOTA

BOND TRUST SERVICES
CORPORATION
Bond Registrar

/s/ (Facsimile)
Chair

By _____
Authorized Signature

/s/ (Facsimile)
Clerk

CERTIFICATE OF REGISTRATION

The transfer of ownership of the principal amount of the attached Bond may be made only by the registered owner or the registered owner's legal representative last noted below.

<u>Date of Registration</u>	<u>Registered Owner</u>	<u>Signature of Bond Registrar</u>
<u>November 15, 2018</u>	Cede & Co. P. O. Box 222 Bowling Green Station <u>New York, NY 10274</u>	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

REGISTER OF PARTIAL PAYMENTS

The principal amount of the attached Bond has been mandatorily redeemed and prepaid on the dates and in the amounts noted below:

<u>Date</u>	<u>Amount</u>	<u>Signature of Bondholder</u>	<u>Signature of Bond Registrar</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

If a notation is made on this register, such notation has the effect stated in the attached Bond. Partial payments do not require the presentation of the attached Bond to the Bond Registrar, and a Holder could fail to note the partial payment here.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entirety
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	_____ CUSTODIAN _____ (Cust) (Minor)

Under Uniform Transfers to Minors Act

(State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

_____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address:

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

EXHIBIT B

(FORM OF REPLACEMENT BOND)

UNITED STATES OF AMERICA
STATE OF MINNESOTA
RAMSEY AND WASHINGTON COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)

R- _____ \$ _____

GENERAL OBLIGATION TAXABLE OPEB REFUNDING BOND, SERIES 2018D

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
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NOVEMBER 15, 2018

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 622, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in North St. Paul, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above or, if this Bond is subject to mandatory redemption as stated below, on a date prior thereto on which it shall have been duly called for mandatory redemption, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing August 1, 2019, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the principal office of Bond Trust Services Corporation in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the

registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

REFERENCE IS HEREBY MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE SIDE HEREOF, WHICH PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HERE.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security until the Certificate of Authentication hereon shall have been executed by the Bond Registrar by the manual signature of one of its authorized representatives.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration:

Registrable by:
BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

Payable at:
BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

This Bond is one of
the Bonds described
in the within mentioned
Resolution.

INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
NORTH ST. PAUL, MINNESOTA

BOND TRUST SERVICES
CORPORATION
Bond Registrar

/s/ (Facsimile) _____
Chair

By _____
Authorized Signature

/s/ (Facsimile) _____
Clerk

ON REVERSE OF BOND

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Bonds of this Issue are not subject to optional redemption or prepayment prior to maturity.

Mandatory Redemption. The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below:

<u>Year</u>	<u>Amount</u>
	\$

The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below:

<u>Year</u>	<u>Amount</u>
	\$

Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the Issuer shall determine the order of redemption of Bonds; and if only part of the Bonds having a common maturity date are called for prepayment, the Global Certificates to be prepaid may be prepaid in \$5,000 increments of principal and, if applicable,

the specific Replacement Bonds to be prepaid shall be chosen by lot by the Bond Registrar as provided below. Bonds or portions thereof called for redemption shall be due and payable on the designated redemption date, and interest thereon shall cease to accrue from and after the redemption date.

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of \$_____. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity, redemption privilege and interest rate. All are issued to provide funds to currently refund and prepay the 2020 to 2027 maturities of the Issuer's General Obligation Taxable OPEB Bonds, Series 2009A, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued in order to fund the District's actuarially determined liabilities to pay postemployment benefits to its employees or officers after their termination of service, as authorized pursuant to Minnesota Statutes, Section 475.52, Subdivision 6.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable solely as fully registered Bonds in the denomination of \$5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of

an authorized denomination, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity, and bearing interest at the same rate.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

Taxable Interest. Interest on the Bonds is includable in gross income for federal income tax purposes and in taxable net income of individuals, estates or trusts for Minnesota income tax purposes.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	_____ CUSTODIAN _____ (Cust) (Minor)

Under Uniform Transfers to Minors Act

(State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

_____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address:

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

EXHIBIT C

The Depository Trust Company

Letter of Representations

EXHIBIT D

LEVY COMPUTATION SHEET

<u>Levy Year</u>	<u>Collection Year</u>	<u>Amount</u>
2018	2019	\$
2019	2020	
2020	2021	
2021	2022	
2022	2023	
2023	2024	
2024	2025	
2025	2026	

EXHIBIT E

**NOTICE OF CALL FOR REDEMPTION
\$13,945,000
GENERAL OBLIGATION TAXABLE OPEB BONDS, SERIES 2009A
DATED: FEBRUARY 1, 2009**

**INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
RAMSEY AND WASHINGTON COUNTIES**

NOTICE IS HEREBY GIVEN that, by order of the School Board of Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), Ramsey and Washington Counties, Minnesota, there have been called for redemption and prepayment on February 1, 2019, those outstanding bonds of the School District designated as General Obligation Taxable OPEB Bonds, Series 2009A, dated February 1, 2009, as the date of original issue, totaling \$13,945,000 in principal amount, and having the following stated maturity dates and CUSIP numbers:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>CUSIP Number*</u>
February 1, 2020	\$1,420,000	662140 6J6
February 1, 2021	\$1,500,000	662140 6K3
February 1, 2022	\$1,585,000	662140 6L1
February 1, 2023	\$1,675,000	662140 6M9
February 1, 2024	\$1,775,000	662140 6N7
February 1, 2025	\$1,880,000	662140 6P2
February 1, 2026	\$1,995,000	662140 6Q0
February 1, 2027	\$2,115,000	662140 6R8

The Bonds are being called at a price of par plus accrued interest to February 1, 2019, on which date all interest on said bonds will cease to accrue.

Holders of the Bonds hereby called for redemption are requested to present their Bonds for payment to Northland Trust Services, Inc., Minneapolis, Minnesota, on or before February 1, 2019 by submitting said bonds along with a completed W-9 form to the following addresses:

BY MAIL, IN PERSON	Northland Trust Services, Inc.
COURIER SERVICE OR	150 South Fifth Street, Suite 3300
OVERNIGHT MAIL:	Minneapolis, MN 55402

If the Holder requests payment of principal and/or interest via wire transfer, please be advised there is a wire transfer fee which will be deducted from the payment.

Dated: October 23, 2018

BY ORDER OF THE SCHOOL BOARD

/s/ _____
School District Clerk
Independent School District No. 622
(North St. Paul-Maplewood-Oakdale)
North St. Paul, Minnesota

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2001, federal backup withholding tax will be withheld at the applicable backup withholding rate in effect at the time of the payment by the redeeming institutions if they are not provided with your social security number or federal employer identification number, properly certified. This requirement is fulfilled by submitting a W-9 Form, which may be obtained at a bank or other financial institution.

*The paying agent shall not be responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness as indicated in the Notice of Call for Redemption. It is included solely for the convenience of the holders.

Additional information may be obtained from: Ehlers & Associates, Inc., 3060 Centre Pointe Drive, Roseville, MN 55113, (651) 697-8500.

**RESOLUTION AWARDING THE SALE, DETERMINING THE FORM AND
DETAILS, AUTHORIZING THE EXECUTION, DELIVERY, AND
REGISTRATION, AND PROVIDING FOR THE PAYMENT OF GENERAL
OBLIGATION ALTERNATIVE FACILITIES REFUNDING BONDS, SERIES 2018E**

BE IT RESOLVED by the School Board of Independent School District No. 622, State of Minnesota, as follows:

Section 1. Authorization and Sale.

1.01 Authorization. At a meeting held August 21, 2018, this Board determined to sell and issue general obligation refunding bonds of Independent School District No. 622 (the "Issuer" or the "District"). Said Bonds shall hereinafter be referred to as the "Bonds" or the "Refunding Bonds". In the Terms of Proposal, the District reserved the right, after proposals were opened and prior to award, to increase or decrease the principal amount of the Bonds offered for sale or the amount of any individual maturity, with the increase or decrease to occur in multiples of \$5,000 in any of the maturities. The Refunding Bonds, together with other available funds of the Issuer in the amount of \$_____, shall provide funds for a current refunding of the Refunded Bonds and to prepay on February 1, 2019, the 2020 to 2029 maturities, aggregating \$3,860,000 in principal amount, of the Issuer's General Obligation Alternative Facility Bonds, Series 2009B, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). The Refunded Bonds were originally issued to provide funds for the acquisition and betterment of certain projects included in the District's five-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.59. The Refunded Bonds have not previously been refunded.

1.02 Sale. The Board, having been advised by Ehlers & Associates, Inc., its independent municipal advisor, has determined that this issue shall be privately sold after receipt of written proposals, as authorized pursuant to Minnesota Statutes, Section 475.60, Subdivision 2. The Board has publicly received and considered all proposals presented in conformity with the Terms of Proposal contained in the Official Statement, which are hereby ratified and confirmed in all respects and are incorporated herein by reference as though fully specified in this paragraph. The most favorable of such proposals is ascertained to be that of _____ (the "Purchaser") to purchase the Bonds at a price of \$_____ plus interest accrued to settlement, and upon the further terms and conditions set forth in the Terms of Proposal contained in the Official Statement and this resolution. Said proposal is hereby accepted and the sale of the Bonds is hereby awarded to said Purchaser.

1.03 Execution of Documents. The Chair and Clerk are authorized and directed to endorse an acceptance on both copies of the most favorable proposal and to send one copy to the Purchaser.

1.04 Purpose; Compliance with Current Refunding Law; Debt Service Savings; Findings; Security.

(a) **Compliance.** The Refunding Bonds shall provide moneys for a current refunding of the Refunded Bonds. It is hereby determined and declared that the refunding of the Refunded Bonds complies with Minnesota Statutes, Section 475.67, and is consistent with the covenants made with the holders thereof. The Issuer has observed and complied with all of the obligations and covenants made by the School Board in connection with the issuance of the Refunded Bonds.

(b) **Use of Proceeds of Refunded Bonds.** All of the proceeds, including the investment earnings thereon, of the Refunded Bonds have heretofore been expended by the Issuer for the uses and purposes for which the District issued the Refunded Bonds.

(c) **Redemption.** The Refunded Bonds are called for redemption on February 1, 2019, the earliest date on which they may be called for redemption without payment of any premium.

(d) **Security.** Until retirement and prepayment of the Refunded Bonds, all provisions made for the security of the Refunded Bonds shall be observed by the Issuer.

(e) **Supplemental Resolution.** The resolutions of the School Board authorizing the issuance of the Refunded Bonds are hereby supplemented to the extent necessary to give effect to the provisions of this resolution.

1.05 Compliance with Law. All acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to the issuance of the Bonds having been done, having happened and having been performed in regular and due form, time and manner as required by law, it is necessary for this Board to establish the form and terms of the Bonds, to provide for the security thereof, and to provide for the issuance of the Bonds forthwith.

1.06 Minnesota School District Credit Enhancement Program. (a) The District hereby covenants and obligates itself to notify the Commissioner of Education of a potential default in the payment of principal and interest on the Bonds and to use the provisions of Minnesota Statutes, Section 126C.55 to guarantee payment of the principal and interest on the Bonds when due. The District further covenants to deposit with the Bond Registrar or any successor paying agent three (3) days prior to the date on which a payment is due an amount sufficient to make that payment or to notify the Commissioner of Education that it will be unable to make all or a portion of that payment. The Bond Registrar for the Bonds is authorized and directed to notify the Commissioner of Education if it becomes aware of a potential default

in the payment of principal or interest on the Bonds or if, on the day two (2) business days prior to the date a payment is due on the Bonds, there are insufficient funds to make that payment on deposit with the Bond Registrar. The District understands that as a result of its covenant to be bound by the provisions of Minnesota Statutes, Section 126C.55, the provisions of that section shall be binding as long as any Bonds of this issue remain outstanding.

(b) The District further covenants to comply with all procedures now or hereafter established by the Departments of Management and Budget and Education of the State of Minnesota pursuant to Minnesota Statutes, Section 126C.55, subdivision 2(c) and otherwise to take such actions as necessary to comply with that section.

1.07 Alternative Facilities Bonding and Levy Program. The District hereby covenants and obligates itself to comply with the provisions of Minnesota Statutes, Section 123B.595, and any continuing obligations specified therein, including the requirements relating to annually updating its ten-year facility plan, submitting its facility maintenance plan to the Commissioner biennially or as otherwise required, and accounting as required thereunder.

Section 2. Bond Terms.

2.01 Designation; Registration; Denomination; Maturities. The \$_____ aggregate principal amount of general obligation bonds sold on this date shall be designated General Obligation Alternative Facilities Refunding Bonds, Series 2018E, shall be dated November 15, 2018, as the date of original issue, and shall be issued forthwith on or after such date using a global book-entry system. The Bonds shall be issued as fully registered bonds and shall be numbered R-1 upward, in the denomination of \$5,000 each or any integral multiple thereof of a single maturity. The Bonds shall mature on February 1 in the years and amounts set forth below, and shall bear interest from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been duly paid or provided for, from the date of original issue until paid or duly called for redemption at the rates per annum set forth below opposite such years and amounts, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
	\$			\$	

The maturities for the years _____ to _____ have been adjusted pursuant to the proposal of the Purchaser and as authorized in the Terms of Proposal. The Bonds maturing on February

1 in the years _____ and _____ are term bonds subject to mandatory redemption in the years and principal amounts specified in Paragraph 2.04(b).

These maturities, together with the maturities of all other outstanding general obligation bonds of the Issuer, meet the requirements of Minnesota Statutes, Section 475.54.

2.02 Interest Payments. Interest shall be payable semiannually on each February 1 and August 1 to maturity (each an "Interest Payment Date"), commencing August 1, 2019. Interest will be calculated on the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the MSRB. Interest will be payable in the manner set forth in the form of Global Certificate or Replacement Bond and Paragraph 4.06 of this resolution.

2.03 Use of Global Book-Entry System.

(a) Description of System. In order to issue obligations in "global book-entry form", the obligations are issued in certificated form in large denominations, are registered on the books of the Issuer in the name of a depository or its nominee, and are immobilized and held in safekeeping by the depository. The depository, as part of the computerized National Securities Clearance and Settlement System (the "National System"), registers transfers of ownership interests in the obligations by making computerized book entries on its own books and distributing payments on the obligations to its participants shown on its books as the owners of such interests. These participants, which include financial institutions for whom the depository effects book-entry transfers of securities deposited and immobilized with the depository, and other banks, brokers and dealers participating in the National System will do likewise if not the beneficial owners of the obligations.

(b) Designation of Depository; Approval of Blanket Issuer Letter of Representations. The Depository Trust Company ("DTC") of New York, New York, a Securities and Exchange Commission designated depository, a limited purpose New York trust company, a member of the Federal Reserve System, and a "clearing corporation" within the meaning of the New York Uniform Commercial Code, is hereby designated as the depository (the "Depository") with respect to the Bonds issued hereunder in global book-entry form. There has been submitted to this Board a form of letter of representations (the "Blanket Issuer Letter of Representations") between the Issuer and the Depository setting forth various matters relating to the Depository and its role with respect to the Bonds. This Blanket Issuer Letter of Representations is hereby approved. The Chair or the Clerk is hereby authorized and directed to execute the Blanket Issuer Letter of Representations in substantially the form attached hereto as EXHIBIT C, if such a letter of representations has not already been executed, with only such variations therein as may be required to complete the Blanket Issuer Letter of Representations, or which are not, in the opinion of Bond Counsel, materially adverse to the interests of the Issuer. Execution of the Blanket Issuer Letter of Representations by such official shall be conclusive evidence as to the necessity and propriety of such changes and their approval by Bond Counsel. So long as DTC is the Depository or it or its nominee is the Holder of any Global Certificate, the District shall comply with the provisions of the Blanket Issuer

Letter of Representations, as it may be amended or supplemented by the District from time to time with the agreement or consent of DTC.

(c) **Global Certificates.** Upon their original issuance, the Bonds will be issued in the form of a single Global Certificate for each maturity which shall represent the aggregate principal amount of the Bonds due on a particular maturity date (the "Global Certificates"). The Global Certificates will be originally issued and fully registered as to principal and interest in the name of Cede & Co., as nominee of DTC. The Global Certificates will be deposited with the Depository by the Purchaser and will be immobilized as further provided herein. No beneficial owners of interest in the Bonds will receive certificates representing their respective interests in the Bonds except as provided below in clause (e) of this Paragraph 2.03. Except as so provided, during the term of the Bonds, beneficial ownership (and subsequent transfers of beneficial ownership) of interests in the Global Certificates will be reflected by book entries made on the records of the Depository and its participants and other banks, brokers, and dealers participating in the National System. The Depository's book entries of beneficial ownership interest are authorized to be in integral increments of \$5,000, despite the larger authorized denominations of the Global Certificates. Payment of principal of, premium, if any, and interest on the Global Certificates will be made to the Bond Registrar as paying agent, and in turn by the Bond Registrar to the Depository or its nominee as registered owner of the Global Certificates. The Depository, according to the laws and rules governing it, will receive and forward such payments on behalf of the beneficial owners of the Global Certificates.

(d) **Immobilization of Global Certificates by the Depository.** Pursuant to the request of the Purchaser to the Depository, immediately upon the original delivery of the Bonds, the Purchaser will deposit the Global Certificates representing all of the Bonds with the Depository. The Global Certificates shall be in typewritten form or otherwise as acceptable to the Depository, shall be registered in the name of the Depository or its nominee and shall be held immobilized from circulation at the offices of the Depository on behalf of the Purchaser and subsequent Bondholders. The Depository or its nominee will be the sole Holder of record of the Global Certificates and no investor or other party purchasing, selling or otherwise transferring ownership of interests in any Bond is to receive, hold or deliver any Global Certificates so long as the Depository holds the Global Certificates immobilized from circulation, except as provided below in clause (e) of this Paragraph 2.03.

(e) **Transfer or Exchange of Global Certificates; Substitute Depository; Replacement Bonds.**

Global Certificates evidencing the Bonds may not, after their original delivery, be transferred or exchanged except:

(i) Upon exchange of a Global Certificate after a partial redemption, if authorized in Paragraph 2.04 of this resolution;

(ii) To any successor of the Depository (or its nominee) or any substitute depository (a "Substitute Depository") designated pursuant to subclause (iii) of this clause (e); provided

that any successor of the Depository or any Substitute Depository must be both a "clearing corporation" as defined in the Minnesota Uniform Commercial Code, Minnesota Statutes, Section 336.8-102, and a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended;

(iii) To a Substitute Depository designated by and acceptable to the Issuer upon (a) the determination by the Depository that the Bonds shall no longer be eligible for its depository services or (b) a determination by the Issuer that the Depository is no longer able to carry out its functions; provided that any Substitute Depository must be qualified to act as such, as provided in subclause (ii) of this clause (e); or

(iv) In the event that (a) the Depository shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described herein might adversely affect the interests of the beneficial owners of the Bonds, or (2) it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, then the Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders. The Issuer, the Bond Registrar and the Depository shall cooperate in providing Replacement Bonds to Holders requesting the same and the registration, transfer and exchange of such Bonds shall thereafter be conducted as provided in Paragraph 4.04 of this resolution.

In the event of the designation of a Substitute Depository as authorized by this clause (e), the Bond Registrar, upon presentation of the Global Certificates, shall register their transfer to the Substitute Depository, and the Substitute Depository shall be treated as the Depository for all purposes and functions under this resolution. The Blanket Issuer Letter of Representations shall not apply to the Substitute Depository unless the Issuer and the Substitute Depository so agree, and the execution of a similar agreement is hereby authorized.

2.04 Redemption. (a) Optional Redemption. The Issuer may elect on February 1, 2027, and on any date thereafter, to prepay Bonds due on or after February 1, 2028, at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the Issuer shall determine the order of redemption of Bonds; and if only part of the Bonds having a common maturity date are called for prepayment, the Global Certificates to be prepaid may be prepaid in \$5,000 increments of principal and, if applicable, the specific Replacement Bonds to be prepaid shall be chosen by lot by the Bond Registrar as provided below. Bonds or portions thereof called for redemption shall be due and payable on the designated redemption date, and interest thereon shall cease to accrue from and after the redemption date.

(b) Mandatory Redemption. (1) The Bonds maturing in the year ____ shall be subject to mandatory redemption at a redemption price equal to the principal amount of the Bonds to be so redeemed plus interest accrued thereon to the date fixed for redemption, on February 1 in the years and principal amounts set forth below:

applicable mandatory redemption date of its election to apply such Bonds as a credit and designating the redemption date to which it is to apply.

(c) Redemption of Global Certificates. Upon a partial redemption in the aggregate principal amount of a Global Certificate which results in the stated amount thereof being reduced, the Holder may in its discretion make a notation of such redemption on the panel provided on the Global Certificate stating the amount so redeemed, or may return the Global Certificate to the Bond Registrar in exchange for a new Global Certificate authenticated by the Bond Registrar, in proper principal amount. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of such Global Certificate outstanding, unless the Bond Registrar has signed the appropriate column of the panel.

(d) Redemption of Replacement Bonds. To effect a partial redemption of Replacement Bonds having a common maturity date, the Bond Registrar, prior to giving a notice of redemption, shall assign to each Replacement Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Replacement Bond. The Bond Registrar shall then select by lot from the numbers so assigned to such Replacement Bonds, using such method of selection as it shall deem proper in its discretion, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Replacement Bonds to be redeemed. The Replacement Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Replacement Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 of principal amount for each number assigned to it and so selected. If a Replacement Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or the Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and the Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of such Replacement Bond, without service charge, a new Replacement Bond or Bonds of the same series having the same stated maturity and interest rate and of any authorized denomination or denominations, as requested by such Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Replacement Bond so surrendered.

(e) Notice of Redemption of Global Certificates and Replacement Bonds. The Bond Registrar shall call Bonds for redemption and payment as herein provided upon receipt by the Bond Registrar of a request of the Issuer. The request shall be in written form. The request shall specify the principal amount of Bonds to be called for redemption, the redemption date and the redemption price.

Published notice of redemption shall in each case be given in accordance with law, and mailed notice of redemption shall be given to the paying agent and to each affected Holder. If and when the Issuer shall call any of the Bonds for redemption and payment prior to the stated maturity thereof, the Bond Registrar shall give written notice in the name of the Issuer of its intention to redeem and pay such Bonds at the office of the Bond Registrar. The Notice of

Redemption shall be given by first class mail, postage prepaid, mailed not less than thirty (30) days and not more than sixty (60) days prior to the redemption date, to each Holder of Bonds to be redeemed, at the address appearing in the records of the Bond Registrar. For the purpose of giving notice of the redemption of Global Certificates, the Holder of the Global Certificates shall be the Depository or its nominee. In connection with any such notice, the "CUSIP" numbers assigned to the Bonds shall be used. All notices of redemption shall state:

- (i) The redemption date;
- (ii) The redemption price;
- (iii) If less than all outstanding Bonds are to be redeemed, the identification (and, if the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed;
- (iv) That on the redemption date, the redemption price will become due and payable upon each such Bond, and that interest thereon shall cease to accrue from and after said date; and
- (v) The place where such Bonds are to be surrendered for payment of the redemption price (which shall be the office of the Bond Registrar).

Section 3. Form of Bonds.

The Bonds to be issued hereunder shall be in the form of Global Certificates unless and until Replacement Bonds are made available as provided herein.

3.01 Global Certificates. The Global Certificates to be issued hereunder, together with the Bond Registrar's Certificate of Authentication, the Register of Partial Payments, the form of Assignment, and the registration information thereon, shall be in substantially the form set forth in EXHIBIT A hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph, and may be typewritten rather than printed.

3.02 Replacement Bonds. If the Issuer has notified Holders that Replacement Bonds have been made available as provided in Paragraph 2.03(e) of this resolution, then for every Bond thereafter transferred or exchanged (including an exchange to reflect the partial prepayment of a Global Certificate not previously exchanged for Replacement Bonds), the Bond Registrar shall deliver a bond in the form of a Replacement Bond rather than a Global Certificate, but the Holder of a Global Certificate shall not otherwise be required to exchange the Global Certificate for one or more Replacement Bonds since the Issuer recognizes that some Holders may prefer the convenience of the Depository's registered ownership of the Bonds even though the entire issue is no longer required to be in global book-entry form. The Replacement Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereto, shall be in substantially the form set

forth in EXHIBIT B hereto, which exhibit is incorporated herein by reference as though fully specified in this paragraph.

Section 4. Execution; Delivery; Registration.

4.01 Appointment of Registrar. Bond Trust Services Corporation in Roseville, Minnesota, is appointed to act as the bond registrar and transfer agent (the "Bond Registrar") and shall do so until a successor Bond Registrar is duly appointed, all pursuant to a contract the Issuer and Bond Registrar shall execute which is consistent herewith and which the chair and clerk are hereby authorized to execute and deliver. A successor Bond Registrar shall be a bank or trust company eligible for designation as bond registrar pursuant to Minnesota Statutes, Chapter 475. The terms of the appointment of the successor Bond Registrar and its duties shall be specified in a contract between the Issuer and such successor Bond Registrar that is consistent herewith and that the Chair and Clerk are hereby authorized to execute and deliver. The Bond Registrar, which may act through an agent, shall also serve as paying agent until and unless a successor paying agent is duly appointed. The Bond Registrar shall pay principal and interest on the Bonds to the registered Holders (or record Holder) of the Bonds in the manner set forth in the form of Global Certificate or Replacement Bond, as applicable, and Paragraph 4.06 of this resolution. The Issuer agrees to pay the reasonable and customary charges for the services of such Bond Registrar.

4.02 Execution of Bonds. The Bonds shall be executed on behalf of the Issuer by the manual signatures of the Chair and Clerk of the School Board; provided, however that both of such signatures may be printed facsimiles, in which event the Bonds shall also be executed manually by the authenticating agent as provided in Minnesota Statutes, Section 475.55. In the event of disability or resignation or other absence of either such officer, the Bonds may be signed by the manual or facsimile signature of that officer who may act on behalf of such absent or disabled officer. In case either such officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if that officer had remained in office until delivery. If the Issuer has adopted a corporate seal, it shall be omitted on the Bonds as permitted by law.

4.03 Authentication; Date of Registration. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until a Certificate of Authentication on such Bond, substantially in the form set forth in the form of Global Certificate or Replacement Bond, shall have been duly executed by the manual signature of an authorized representative of the Bond Registrar. Certificates of authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate each Bond by execution of the Certificate of Authentication on the Bond and shall date each Bond in the space provided as of the date on which the Bond is registered. For purposes of delivering the original Bonds (Global Certificates) to the Purchaser, the Bond Registrar shall insert as the date of registration the date of original issue; and the executed Certificate of Authentication on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

4.04 Transfer or Exchange. The Issuer will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged as herein provided.

A Global Certificate shall be registered in the name of the payee on the books of the Bond Registrar by presenting the Global Certificate for registration to the Bond Registrar, who will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration on the Global Certificate. Thereafter a Global Certificate may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until a Global Certificate is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted thereon by the Bond Registrar, all subject to the terms and conditions provided in this resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any authorized denomination or denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

When any Bond is presented to the Bond Registrar for transfer, the Bond Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Bond Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

At the option of the Holder of a Replacement Bond, Replacement Bonds may be exchanged for Replacement Bonds of any authorized denomination or denominations of a like aggregate principal amount and stated maturity, upon surrender of the Replacement Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Replacement Bonds are so surrendered for exchange, the Issuer shall execute (if necessary), and the Bond Registrar shall authenticate, date (in the space designated Date of Registration) and deliver the Replacement Bonds which the Holder making the exchange is entitled to receive. Global Certificates may not be exchanged for Global Certificates of smaller denominations.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the Issuer.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the Issuer evidencing the same debt, shall be entitled to the same benefits under this resolution as the Bonds surrendered for such exchange or transfer, and shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bonds.

Transfer of a Bond may be made on the Issuer's books by the registered owner in person or by the registered owner's attorney duly authorized in writing. Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the registered owner thereof, with signature guaranteed, or by the registered owner's attorney duly authorized in writing, and shall include written instructions as to the details of the transfer of the Bond.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost bonds.

Transfers shall also be subject to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates.

4.05 Mutilated, Lost, Stolen or Destroyed Bonds. In case any Bond shall become mutilated or be lost, stolen or destroyed, the Bond Registrar shall deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Bond or in lieu of and in substitution for any such Bond lost, stolen or destroyed, upon payment of the reasonable expenses and charges of the Bond Registrar in connection therewith; and, in the case of a Bond lost, stolen or destroyed, upon filing with the Registrar of evidence satisfactory to it that such Bond was lost, stolen or destroyed, and of the ownership thereof, and upon furnishing to the Bond Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the Issuer and the Bond Registrar shall be named as obligees. All Bonds so surrendered to the Bond Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, lost, stolen or destroyed Bond has already matured, it shall not be necessary to issue a new Bond prior to payment.

4.06 Interest Payments; Record Dates. Interest on any Global Certificate shall be paid as provided in the first paragraph thereof and interest on any Replacement Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the Issuer maintained by the Bond Registrar and in each case at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the

"Regular Record Date"). Any such interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The term "Holder" shall also include those lawfully entitled to take actions on behalf of the beneficial owners of the Bonds for purposes of any consent or approvals given by Holders.

If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

4.07 Persons Deemed Owners. The Issuer and the Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in Paragraph 4.06 above), on such Bond and for all other purposes whatsoever, whether or not such Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

For the purposes of all actions, consents and other matters affecting Holders of Bonds issued under this Resolution as from time to time supplemented, other than payments, redemptions, and purchases, the Issuer may (but shall not be obligated to) treat as the Holder of a Bond the beneficial owner of the Bond instead of the person in whose name the Bond is registered. For that purpose, the Issuer may ascertain the identity of the beneficial owner of the Bond by such means as the Bond Registrar in its sole discretion deems appropriate, including but not limited to a certificate from the Depository or other person in whose name the Bond is registered identifying such beneficial owner.

4.08 Delivery. The Bonds when so prepared and executed shall be delivered by the Treasurer of the Issuer to the Purchaser thereof upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.

Section 5. Creation of Fund and Tax Levies.

5.01 Fund. There is hereby created within the Debt Redemption Fund of the Issuer a special fund to be designated "General Obligation Alternative Facilities Refunding Bonds, Series 2018E Fund" (the "Fund") to be held and administered by the Treasurer separate and apart from all other funds of the Issuer. The Fund shall be maintained in the manner herein specified until all of the Refunded Bonds and the Bonds herein authorized and the interest

thereon have been fully paid. There shall be maintained in the Fund two separate accounts to be designated the "Refunding Account" and the "Debt Service Account", respectively.

(a) Refunding Account. The proceeds of the sale of the Bonds herein authorized, less any accrued interest received thereon and other proceeds directed for deposit into the Debt Service Account, plus other available District funds (estimated at \$ _____) as may be required to adequately fund the Refunding Account for the purposes set forth below, are hereby pledged and appropriated and shall be credited to the Refunding Account. The Refunding Account shall be used to pay the principal amount of each such Refunded Bond at maturity or on the date on which it has been called for redemption as herein provided, and the issuance expenses of the Bonds. The moneys in said Refunding Account shall be used solely for the purposes herein set forth and for no other purpose, except that after such payments have been made, any surplus in the Refunding Account shall be transferred to the Debt Service Account.

(b) Debt Service Account. There is hereby pledged and appropriated and there shall be credited to the Debt Service Account upon issuance of the Bonds (i) any uncollected taxes heretofore levied and pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds; (ii) any other unexpended moneys pledged to the Debt Redemption Fund of the Issuer for the payment of the Refunded Bonds pursuant to the Resolutions authorizing the issuance of the Refunded Bonds (unless used to fund the Refunding Account; (iii) all taxes herein levied; (iv) all accrued interest received upon delivery of the Bonds (unless used to fund the Refunding Account; (v) any premium or unused discount to the extent not otherwise deposited into the Refunding Account and used for payment of the Refunded Bonds; (vi) all investment earnings on funds held in the Debt Service Account and (vii) any and all other moneys which are properly available and which are appropriated by the Issuer to the Debt Service Account. The Debt Service Account shall be used solely to pay the principal and interest on the Bonds and any of the bonds heretofore or hereafter authorized and made payable from said account as provided by law. If any payment of principal or interest on the Bonds shall become due when there is not sufficient money in the Debt Service Account or the Debt Redemption Fund generally to make such payment, the Treasurer shall pay the same from the General Fund of the Issuer and the General Fund shall be reimbursed for such advances out of the proceeds of the taxes levied for the payment of such Bonds.

5.02 Cancellation of Levies. Until prepayment of the Refunded Bonds, all provisions theretofore made for the security thereof shall be observed by the Issuer and all of its officers and agents. However, the School Board hereby finds, determines and certifies to the County Auditor of each county in which the Issuer is located, in whole or in part, that the proceeds of the sale of the Refunding Bonds to be used to refund said Refunded Bonds, together with other funds available and appropriated to the Refunding Account for said purpose, will be sufficient, together with the earnings on the investment of such funds in said Refunding Account, to pay when due or called for prepayment as herein provided all of the principal of and premium, if any, on the Refunded Bonds. Accordingly, upon Bond Closing the County Auditors of each county in which the Issuer is located in whole or in part are hereby authorized and directed to the extent and in the manner permitted by law to cancel forthwith

or if necessary from year to year the taxes levied in the years 2018 payable 2019 through 2027 payable 2028 pursuant to the Resolution authorizing the issuance of the Refunded Bonds and not needed as a result of the establishment of the aforesaid Refunding Account.

5.03 Pledge of Full Faith and Credit; Tax Levies. For the prompt and full payment of the principal of and interest on the Bonds as the same respectively become due, the full faith and credit and taxing powers of the Issuer shall be and are hereby irrevocably pledged. In order to provide the moneys for the payment thereof required by Minnesota Statutes, Section 475.61, there is hereby levied upon all of the taxable property in the Issuer a direct annual ad valorem tax which shall be spread upon the tax rolls for collection, as a part of other general taxes of the Issuer, in the years and amounts as specified on the levy computation sheet attached hereto as EXHIBIT D and incorporated herein by reference as though fully specified in this paragraph.

The tax levies provided in this paragraph are such that if collected in full they, together with estimated collections of other revenues herein pledged for the payment of the Bonds (other than cash on hand), will produce at least five percent (5%) in excess of the amounts needed to meet when due the principal and interest payments on the Bonds, except for interest payable hereunder from cash on hand on the date of Bond closing and pledged for such purpose.

Said tax levies shall be irrevocable as long as any of said Bonds are outstanding and unpaid, provided that the Issuer reserves the right and power to reduce the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61.

5.04 Investment Restrictions. No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent (5%) of the proceeds of the Bonds or \$100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Refunding Account or Debt Service Account (or any other District account which will be used to pay principal or interest to become due on the Bonds) in excess of amounts which under then-applicable federal arbitrage restrictions may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. In addition, the proceeds of the Bonds and money in those accounts shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").

5.05 Redemption of Refunded Bonds. The Refunded Bonds which mature in 2020 and thereafter shall be redeemed and prepaid on February 1, 2019, in accordance with the terms

and conditions of the Notice of Call for Redemption attached hereto as EXHIBIT E, which terms and conditions are hereby approved and incorporated herein by reference. The Notice of Call for Redemption shall be mailed to the Paying Agent for and the registered owners of the Refunded Bonds not less than thirty (30) days before the redemption date. The form of the Notice of Call may contain such additional information or different provisions concerning the redemption as may be requested by the Paying Agent for the Refunded Bonds.

Section 6. Exemption from Rebate Requirements.

6.01 Arbitrage Rebate Exemption. It is hereby found and determined that all gross proceeds of the Bonds (other than gross proceeds held in a bona fide debt service fund) will be expended for the governmental purpose for which the Bonds are issued within six (6) months of the date of issuance of the Bonds. Therefore, the Issuer shall not be required to comply with the arbitrage rebate requirements of Section 148(f) of the Code with respect to the Bonds. However, if required by federal law or regulations, the Issuer will make such calculations and rebate payments at such times and in such manner as required to comply with Section 148 of the Code and the applicable Regulations pertaining thereto.

Section 7. Certifications, Designations, Defeasance, Arbitrage, Reporting.

7.01 Filing of Resolution; County Auditor Certificate. The Clerk is hereby authorized and directed to file with the County Auditor of each county in which the Issuer is located in whole or in part a certified copy of this resolution, together with such other information as said County Auditor shall require, and to obtain from said County Auditor a certificate that the tax required by law for the payment of said Bonds has been levied, and that said Bonds have been entered upon the County Auditor's Bond Register.

7.02 Defeasance. When all of the Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution shall cease. The Issuer may discharge its obligations with respect to any Bonds which are due on any date by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The Issuer may also discharge all Bonds of said issue at any time by irrevocably depositing in escrow with the Bond Registrar, for the purpose of paying all principal and interest due on such Bonds to maturity or if subject to redemption, to an earlier date on which they may be called for redemption, a sum of cash or securities of the types described in Minnesota Statutes, Section 475.67, as amended, in such aggregate amount, bearing interest at such rates and maturing on such dates as shall be required to provide funds sufficient for this purpose.

7.03 Nondesignation as Qualified Tax-Exempt Obligations. The Board finds that the reasonably anticipated amount of qualified tax-exempt obligations (other than private activity bonds) which will be issued by the Issuer during calendar year 2018 will exceed \$10,000,000. Thus, the Bonds of this issue are not designated as "Qualified Tax-Exempt Obligations" for the purposes of Section 265 of the Code relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

7.04 Authentication of Transcript. The officers of the Issuer and each said County Auditor are hereby authorized and requested to prepare and furnish to the Purchaser of said Bonds, and to the attorneys approving legality of the issuance thereof, certified copies of all proceedings and records of the Issuer relating to said Bonds and to the financial condition and affairs of the Issuer, and such other affidavits, certificates and information as may be required to show the facts relating to the legality and marketability of said Bonds as they appear from the books and records under their custody and control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the Issuer as to the facts recited therein.

7.05 Covenant to Continue Tax Exemption. The Issuer covenants and agrees with the Holders from time to time of the Bonds herein authorized, that it will not take, or permit to be taken by any of its officers, employees or agents, any action which would cause the interest payable on the Bonds to become subject to taxation under the United States Internal Revenue Code, the regulations promulgated thereunder, or any other applicable federal tax law or regulation, and that it will take, or it will cause its officers, employees or agents to take, all affirmative actions within its powers which may be necessary to ensure that such interest will not become subject to taxation under the Internal Revenue Code. The term "Internal Revenue Code" or "Code" as used herein includes the Internal Revenue Code of 1986, as amended, and all regulations, amended regulations and proposed regulations issued thereunder, as now existing or as hereafter amended or proposed.

7.06 Arbitrage Certification. The Chair and School District Clerk, being the officers of the Issuer charged with the responsibility for issuing the Bonds pursuant to this resolution, are authorized and directed to execute and deliver to the Purchaser an arbitrage certification in order to satisfy the provisions of the Code and the regulations promulgated thereunder.

7.07 Official Statement. The Official Statement relating to the Bonds, on file with the Clerk and presented to this meeting, is hereby approved and deemed final, and the furnishing thereof to prospective bidders for the Bonds is hereby ratified and confirmed, insofar as the same relates to the Bonds and the sale thereof.

7.08 Information Reporting. For purposes of compliance with the provisions of Section 149(e) of the Code, the Issuer shall submit to the Secretary of the Treasury, not later than the 15th day of the second calendar month after the close of the calendar quarter in which the Bonds are issued, a statement concerning the Bond issue which meets the requirements of Section 149(e)(2).

7.09 Payment of Issuance Expenses. The District authorizes the Purchaser to forward the amount of Bond proceeds allocable to the payment of issuance expenses to KleinBank, Chaska, Minnesota, on the closing date for further distribution as directed by the District's municipal advisor, Ehlers & Associates, Inc.

7.10 Continuing Disclosure. The Chair and the School District Clerk are authorized and directed to execute and deliver a Continuing Disclosure Certificate to assist the Participating Underwriters in complying with SEC Rule 15c2-12(b)(5) for full disclosure (The "Rule"). The Continuing Disclosure Certificate shall be entered into for the benefit of the Holders of the Bonds and shall constitute the written undertaking required by the Rule to provide or cause to be provided to the MSRB, in an electronic format through the use of the Electronic Municipal Market Access system ("EMMA"), the annual financial information specified therein and to give notice of the occurrence of the Listed Events specified therein, each in the manner specified therein, as required by the Rule. The provisions of the Continuing Disclosure Certificate are incorporated herein as though fully specified in this paragraph.

7.11 Nonbook-Entry Option. Notwithstanding any contrary provision of this resolution, if the option to allow the Bonds to be issued in a nonbook-entry format was included in the Terms of Proposal and if the Purchaser specified on the proposal form that the Bonds are not to be issued in global book-entry form, they shall then be issued in nonbook-entry format in registered form in the name of the Purchaser.

The motion for the adoption of the foregoing resolution was duly seconded by Member _____, and upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

EXHIBIT A

(FORM OF GLOBAL CERTIFICATE)

UNITED STATES OF AMERICA
STATE OF MINNESOTA
RAMSEY AND WASHINGTON COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)

R- \$ _____

GENERAL OBLIGATION ALTERNATIVE FACILITIES REFUNDING BOND,
SERIES 2018E

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
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NOVEMBER 15, 2018

REGISTERED OWNER: CEDE & CO., AS NOMINEE OF THE DEPOSITORY TRUST
COMPANY, NEW YORK, NEW YORK

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 622, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in North St. Paul, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above or on the Certificate of Registration attached hereto, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above or, if this Bond is redeemable as stated below, on a date prior thereto on which it shall have been duly called for redemption, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing August 1, 2019, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable by wire transfer (or other agreed means of payment) on each payment date no later than 12:00 noon (New York, New York time) upon presentation and surrender hereof at the principal office of Bond Trust Services Corporation in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer; provided, however, that upon a partial

redemption of this Bond which results in the stated amount hereof being reduced, the Holder may in its discretion be paid without presentation of this Bond, and may make a notation on the panel provided herein of such redemption, stating the amount so redeemed, or may return the Bond to the Bond Registrar in exchange for a new Bond in the proper principal amount. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of this Bond outstanding, unless the Bond Registrar has signed the appropriate column of the panel. Interest on this Bond will be paid on each Interest Payment Date (by 12:00 noon, New York, New York time) by wire transfer (or other agreed means of payment) in next day funds or its equivalent to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Issuer may elect on February 1, 2027, and on any date thereafter, to prepay Bonds due on or after February 1, 2028, at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the Issuer shall determine the order of redemption of Bonds; and if only part of the Bonds having a common maturity date are called for prepayment, Bonds shall be prepaid in \$5,000 increments of principal. Bonds or portions thereof called for redemption shall be due and payable on the designated redemption date, and interest thereon shall cease to accrue from and after the redemption date.

Mandatory Redemption. The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years

and in the principal amounts set forth below (subject to certain credits as provided in the Resolution):

<u>Year</u>	<u>Amount</u>
	\$

The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below (subject to certain credits as provided in the Resolution):

<u>Year</u>	<u>Amount</u>
	\$

Notice of Redemption. Published notice of redemption shall in each case be given in accordance with law, and mailed notice of redemption shall be given to the paying agent and to each affected Holder of the Bonds. For this purpose, the Depository shall be the "Holder" as to Bonds registered in the name of the Depository or its nominee. In the event any of the Bonds are called for redemption, written notice thereof will be given by first class mail, postage prepaid, mailed not less than thirty (30) and not more than sixty (60) days prior to the redemption date to each Holder of Bonds to be redeemed, at the address appearing in the records of the Bond Registrar. In connection with any such notice, the "CUSIP" numbers assigned to the Bonds shall be used.

Replacement or Notation of Bonds after Partial Redemption. Upon a partial redemption of this Bond which results in the stated amount hereof being reduced, the Holder may in its discretion make a notation on the panel provided herein of such redemption, stating the amount so redeemed. Such notation of redemption, if made by the Holder, shall be for reference only, and may not be relied upon by any other person as being in any way determinative of the principal amount of this Bond outstanding, unless the Bond Registrar has signed the appropriate column of the panel. Otherwise, the Holder may surrender this Bond to the Bond Registrar (with, if the Issuer or the Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and the Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of this Bond, without service charge, a new Bond of the same Issue having the same stated maturity and

interest rate and of the authorized denomination in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of \$_____. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity, redemption privilege and interest rate. All are issued to provide funds to currently refund and prepay the 2020 to 2029 maturities of the Issuer's General Obligation Alternative Facility Bonds, Series 2009B, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued to provide funds for the acquisition and betterment of certain projects included in the District's five-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.59.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable originally only as Global Certificates in the denomination of the entire principal amount of the issue maturing on a single date. Global Certificates are not exchangeable for fully registered bonds of smaller denominations except in the event of a partial redemption as above provided or in exchange for Replacement Bonds if then available. Replacement Bonds, if made available as provided below, are issuable solely as fully registered Bonds in the denomination of \$5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Replacement Bonds. Replacement Bonds may be issued by the Issuer in the event that (a) The Depository Trust Company ("DTC") of New York, New York (the "Depository") shall resign or discontinue its services for the Bonds or be declared no longer able to carry out its functions and the Issuer is unable to locate a Substitute Depository within two (2) months following the resignation or discontinuance or determination of noneligibility, or (b) the Issuer determines in its sole discretion that (1) the continuation of the book-entry system described in the Resolution might adversely affect the interests of the beneficial owners of the Bonds, or

(2) it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds. The Issuer shall notify the Holders of its determination and of the availability of Replacement Bonds to Holders.

Transfer. This Bond shall be registered in the name of the payee on the books of the Issuer by presenting this Bond for registration to the Bond Registrar, whose representative will endorse his or her name and note the date of registration opposite the name of the payee in the certificate of registration attached hereto. Thereafter this Bond may be transferred by delivery with an assignment duly executed by the Holder or the Holder's legal representative, and the Issuer and Bond Registrar may treat the Holder as the person exclusively entitled to exercise all the rights and powers of an owner until this Bond is presented with such assignment for registration of transfer, accompanied by assurance of the nature provided by law that the assignment is genuine and effective, and until such transfer is registered on said books and noted hereon by the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with, or notice to, the Bond Registrar.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar by the manual signature of one of its authorized representatives.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration:

November 15, 2018

Registrable by:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

Payable at:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

This Bond is one of
the Bonds described
in the within mentioned
Resolution.

INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
NORTH ST. PAUL, MINNESOTA

BOND TRUST SERVICES
CORPORATION
Bond Registrar

/s/ (Facsimile)
Chair

By _____
Authorized Signature

/s/ (Facsimile)
Clerk

CERTIFICATE OF REGISTRATION

The transfer of ownership of the principal amount of the attached Bond may be made only by the registered owner or the registered owner's legal representative last noted below.

<u>Date of Registration</u>	<u>Registered Owner</u>	<u>Signature of Bond Registrar</u>
<u>November 15, 2018</u>	Cede & Co. P.O. Box 222 Bowling Green Station <u>New York, NY 10274</u>	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

REGISTER OF PARTIAL PAYMENTS

The principal amount of the attached Bond has been redeemed and prepaid on the dates and in the amounts noted below:

<u>Date</u>	<u>Amount</u>	<u>Signature of Bondholder</u>	<u>Signature of Bond Registrar</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

If a notation is made on this register, such notation has the effect stated in the attached Bond. Partial payments do not require the presentation of the attached Bond to the Bond Registrar, and a Holder could fail to note the partial payment here.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	_____ CUSTODIAN _____ (Cust) (Minor)

Under Uniform Transfers to Minors Act

(State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

_____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address:

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

[Empty rectangular box for Social Security or Tax Identification Number]

EXHIBIT B

(FORM OF REPLACEMENT BOND)

UNITED STATES OF AMERICA
STATE OF MINNESOTA
RAMSEY AND WASHINGTON COUNTIES
INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)

R- \$ _____

GENERAL OBLIGATION ALTERNATIVE FACILITIES REFUNDING BOND,
SERIES 2018E

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ORIGINAL ISSUE</u>	<u>CUSIP</u>
		NOVEMBER 15, 2018	

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Independent School District No. 622, State of Minnesota, a duly organized and existing independent school district, whose administrative offices are located in North St. Paul, Minnesota (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above or, if this Bond is redeemable as stated below, on a date prior thereto on which it shall have been duly called for redemption, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date") commencing August 1, 2019, at the rate per annum specified above, calculated on the basis of a 360-day year of twelve 30-day months, until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or duly provided for, or, if no interest has been paid or provided for, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the principal office of Bond Trust Services Corporation in Roseville, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained

by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid or duly provided for shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date fixed for the payment of such defaulted interest (the "Special Record Date"). The Special Record Date shall be fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest, and notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten (10) days prior thereto. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

REFERENCE IS HEREBY MADE TO THE FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE SIDE HEREOF, WHICH PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF SET FORTH HERE.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security until the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed precedent to and in the issuance of this Bond in order to make it a valid and binding general obligation of the Issuer enforceable in accordance with its terms, have been done, have happened and have been performed in regular and due form, time and manner as so required and that the issuance of this Bond on the date of original issue hereof and the date of its actual original issuance and delivery does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), State of Minnesota, by its School Board, has caused this Bond to be executed in its behalf by the facsimile signatures of the Chair and the Clerk, the Issuer having no seal or said seal having been intentionally omitted as permitted by law.

Date of Registration:

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

This Bond is one of
the Bonds described
in the within mentioned
Resolution.

Registrable by:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

Payable at:

BOND TRUST SERVICES CORPORATION
ROSEVILLE, MINNESOTA

INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
NORTH ST. PAUL, MINNESOTA

BOND TRUST SERVICES
CORPORATION
Bond Registrar

/s/ (Facsimile)

Chair

By _____
Authorized Signature

/s/ (Facsimile)

Clerk

ON REVERSE OF BOND

Date of Payment Not Business Day. If the date for payment of the principal of, premium, if any, or interest on this Bond shall be a Saturday, Sunday, legal holiday or a day on which banking institutions in the City of New York, New York, or the city where the principal office of the Bond Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday or a day on which such banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the nominal date of payment.

Optional Redemption. The Issuer may elect on February 1, 2027, and on any date thereafter, to prepay Bonds due on or after February 1, 2028, at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the Issuer shall determine the order of redemption of Bonds; and if only part of the Bonds having a common maturity date are called for prepayment, Bonds shall be prepaid in \$5,000 increments of principal. Bonds or portions thereof called for redemption shall be due and payable on the designated redemption date, and interest thereon shall cease to accrue from and after the redemption date.

To effect a partial redemption of the Bonds having a common maturity date, the Bond Registrar, prior to giving a notice of redemption, shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot from the numbers so assigned to such Bonds, using such method of selection as it shall deem proper in its discretion, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed.

The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or the Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and the Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute and the Bond Registrar shall authenticate and deliver to the Holder of such Bond, without service charge, a new Bond or Bonds of the same series having the same stated maturity and interest rate and of any authorized denomination or denominations, as requested by such Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Mandatory Redemption. The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below (subject to certain credits as provided in the Resolution):

<u>Year</u>	<u>Amount</u>
	\$

The Bonds maturing in the year ____ shall be subject to mandatory redemption, pursuant to the procedures specified herein and at a redemption price equal to the principal amount of the Bonds so redeemed plus interest accrued on the principal amount to be redeemed to the date fixed for mandatory redemption, on February 1 in the years and in the principal amounts set forth below (subject to certain credits as provided in the Resolution):

<u>Year</u>	<u>Amount</u>
	\$

Issuance; Purpose. This Bond is one of an issue in the total aggregate principal amount of \$_____. The Bonds are all of like date of original issue and tenor, except as to number, denomination, maturity, redemption privilege and interest rate. All are issued to provide funds to currently refund and prepay the 2020 to 2029 maturities of the Issuer's General Obligation Alternative Facility Bonds, Series 2009B, bearing a date of original issue of February 1, 2009 (the "Refunded Bonds"). All are issued pursuant to resolutions duly adopted by the School Board and pursuant to and in full conformity with the Constitution and laws of the State of Minnesota thereunto enabling. The Refunded Bonds were originally issued to provide funds for the acquisition and betterment of certain projects included in the District's five-year facility plan approved by the Commissioner of Education pursuant to Minnesota Statutes, Section 123B.59.

General Obligation. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of the principal and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Minnesota School District Credit Enhancement Program. The Issuer has covenanted and obligated itself to be bound by the provisions of Minnesota Statutes, Section 126C.55 and to use the provisions of that statute to guarantee the payment of the principal and interest on the Bonds when due.

Denominations; Exchange; Resolution. The Bonds are issuable solely as fully registered Bonds in the denomination of \$5,000 and integral multiples thereof of a single maturity and are exchangeable for fully registered bonds of other denominations in equal aggregate principal amounts and in authorized denominations at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or by the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an authorized denomination, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity, and bearing interest at the same rate.

Fees Upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owner. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided and for all other purposes whatsoever, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Not Qualified Tax-Exempt Obligations. The Bonds of this issue have not been designated by the Issuer as "qualified tax-exempt obligations" for purposes of Section 265(b) (3) of the Internal Revenue Code of 1986, as amended, relating to the deduction of interest expenses allocable to the Bonds by financial institutions.

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM	-	as tenants in common
TEN ENT	-	as tenants by the entireties
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common
UTMA	-	_____ CUSTODIAN _____ (Cust) (Minor)

Under Uniform Transfers to Minors Act

(State)

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

_____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated _____

NOTICE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240 Ad-15(a)(2).

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address:

(Include information for all joint owners if the Bond is held by joint account.)

Please insert Social Security or other Tax Identification Number of Transferee.

[Empty rectangular box for Social Security or Tax Identification Number]

EXHIBIT C

The Depository Trust Company

BLANKET ISSUER LETTER OF REPRESENTATIONS

C-1

EXHIBIT D
LEVY COMPUTATION SHEET

<u>Levy Year</u>	<u>Collection Year</u>	<u>Amount</u>
2018	2019	
2019	2020	
2020	2021	
2021	2022	
2022	2023	
2023	2024	
2024	2025	
2025	2026	
2026	2027	
2027	2028	

EXHIBIT E

**NOTICE OF CALL FOR REDEMPTION
\$3,860,000
GENERAL OBLIGATION ALTERNATIVE FACILITY BONDS, SERIES 2009B
DATED: FEBRUARY 1, 2009**

**INDEPENDENT SCHOOL DISTRICT NO. 622
(NORTH ST. PAUL-MAPLEWOOD-OAKDALE)
RAMSEY AND WASHINGTON COUNTIES, MINNESOTA**

NOTICE IS HEREBY GIVEN that, by order of the School Board of Independent School District No. 622 (North St. Paul-Maplewood-Oakdale), Ramsey and Washington Counties, Minnesota, there have been called for redemption and prepayment on February 1, 2019 those outstanding bonds of the School District designated as General Obligation Alternative Facility Bonds, Series 2009B, dated February 1, 2009 as the date of original issue, totaling \$3,860,000 in principal amount, and having the following stated maturity dates and CUSIP numbers:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>CUSIP Number*</u>
February 1, 2020	\$310,000	662140 7C0
February 1, 2021	\$325,000	662140 7D8
February 1, 2022	\$340,000	662140 7E6
February 1, 2023	\$355,000	662140 7F3
February 1, 2024	\$375,000	662140 7G1
February 1, 2025	\$390,000	662140 7H9
February 1, 2026	\$410,000	662140 7J5
February 1, 2029	\$1,355,000	662140 7M8

Holders of the Bonds hereby called for redemption are requested to present their Bonds for payment to Northland Trust Services, Inc., Minneapolis, Minnesota, on or before February 1, 2019 by submitting said bonds along with a completed W-9 form to the following addresses:

BY MAIL, IN PERSON	Northland Trust Services, Inc.
COURIER SERVICE OR	150 South Fifth Street, Suite 3300
OVERNIGHT MAIL:	Minneapolis, MN 55402

If the Holder requests payment of principal and/or interest via wire transfer, please be advised there is a wire transfer fee which will be deducted from the payment.

Dated: October 23, 2018

BY ORDER OF THE SCHOOL BOARD

/s/

School District Clerk
Independent School District No. 622
(North St. Paul-Maplewood-Oakdale)

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2001, federal backup withholding tax will be withheld at the applicable backup withholding rate in effect at the time of the payment by the redeeming institutions if they are not provided with your social security number or federal employer identification number, properly certified. This requirement is fulfilled by submitting a W-9 Form, which may be obtained at a bank or other financial institution.

*The paying agent shall not be responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness as indicated in the Notice of Call for Redemption. It is included solely for the convenience of the holders.

Additional information may be obtained from: EHLERS & ASSOCIATES, INC., 3060 Centre Pointe Drive, Roseville, MN 55113, (651) 697-8500.

VI. B. 1. ADOPTION OF 2019-2020 SCHOOL CALENDAR

The proposed 2019-2020 school calendar has been reviewed and is recommended by the District's Calendar Committee (Dan Cahill, Julie Coffey, Mary Dvorak, Marnie Galvin, Mary Glagavs, Carolyn Jones, Greg Nelson, Jenna Peters, Rory Sanders, Dana Strop, Kerrie Sparbeck) to the School Board for adoption. Additionally, in order to conduct school district activities on Columbus Day and Veterans Day, the District must pass a resolution to authorize such action.

Therefore, the Director of Teaching & Learning recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District No. 622 that the attached calendar be approved and adopted for the 2019-2020 school year and that pursuant to Minn. Stat. §645.44, Subd. 5, the School Board of Independent School District No. 622 has determined that Columbus Day is not a legal holiday, and therefore, public business, including school board and informational meetings, may be transacted on that day. Additionally, schools will be open on Veterans Day and in accordance with state statute will have at least one hour of activities in observance of Veteran's Day.

MOTION:

SECOND:

July 2019						
Su	M	Tu	W	Th	F	S
30	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August 2019						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September 2019						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October 2019						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November 2019						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December 2019						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

January 2020						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February 2020						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March 2020						
Su	M	Tu	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2020						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May 2020						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June 2020						
Su	M	Tu	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

North St. Paul-Maplewood-Oakdale 2019-2020 School Year

Submitted to school board – 10/23/18

Aug 26-30	Opening Days [order tbd] Building Staff Development District Staff Development Q Comp Day #1
Sept 2	Labor Day [no school]
Sept 3	First day of school grades 1-12
Sept 4	First day of kindergarten
Oct 4	<u>K-12 [no school]</u> Q Comp Day #2
Oct 17-18	EM Break [no school]
Oct 25	<u>K-12 [no school]</u> 6-12 Building Staff Dev. K-5 Goal Setting Conferences (full day)
Nov 26	End of 1 st trimester K-12 (57 days)
Nov 27	<u>K-12 [no school]</u> K-12 Staff Dev./Report Card Prep.
Nov 28-29	Thanksgiving [no school]
Dec 23- Jan 1	Winter Break [no school]
Jan 2	Classes resume
Jan 20	Martin Luther King Day [no school]
Jan 31	<u>K-12 [no school]</u> K-12 District/Building Staff Dev.
Feb 17	President's Day [no school]
Feb 28	<u>K-12 [no school]</u> K-12 District Building Staff Dev. K-5 Conference Prep (half day)
Mar 5	End of 2 nd trimester K-12 (58 days)
Mar 6	<u>K-12 [no school]</u> 6-12 Bldg. Staff Dev./Report Card Prep. K-5 Conferences [full day]
Mar 9-13	Spring Break [no school]
Mar 16	Classes resume
April 10	Contract Holiday
May 25	Memorial Day [no school]
June 5	End of 3 rd trimester K-12 (58 days)
June 8	Term Transition

Calendar Counter 2019-2020 District Wide

				Total Days Taught	Holidays	EM Days	Comp Days	Prof Days	Non-Contract Days	Q Comp days	Total																			
M	T	W	T	F	M	T	W	T	F	M	T	W	T	F																
<i>August</i>				PR	PR	PR	Q	PR	CH																					
					26	27	28	29	30	2	3	4	5	6	9	10	11	12	13	9	1	0	4	0	1	15				
									Oct																					
16	17	18	19	20	23	24	25	26	27	30	1	2	3	4	7	8	9	10	11	19	0	0	0	0	1	20				
				EM	EM																									
14	15	16	17	18	21	22	23	24	25	28	29	30	31	1	4	5	6	7	8	17	0	2	0	1	0	20				
11	12	13	14	15	18	19	20	21	22	25	26	27	28	29	2	3	4	5	6	17	2	0	1	0		20				
9	10	11	12	13	16	17	18	19	20	NS	CH	NS	NS	CD	NS	NS	CH	Jan	30	31	1	2	3	12	2	1	0	5		20
6	7	8	9	10	13	14	15	16	17	NS					27	28	29	30	PR	31	18	0	0	1	1		20			
<i>Feb</i>																														
3	4	5	6	7	10	11	12	13	14	CH					24	25	26	27	PR	28	18	1	0	1	0		20			
<i>March</i>																														
2	3	4	5	6	PR	Spring Break	CD	9	10	11	12	13	16	17	18	19	20	23	24	25	26	27	14	0	1	1	4		20	
<i>April</i>																														
30	31	1	2	3	6	7	8	9	CH	10	13	14	15	16	17	20	21	22	23	24	19	1	0	0	0		20			
<i>May</i>																														
27	28	29	30	1	4	5	6	7	8	11	12	13	14	15	18	19	20	21	22	20	0	0	0	0		20				
<i>CH</i>																														
25	26	27	28	29	June					PR	1	2	3	4	5	8					9	1	0	1	0		11			
																			172	8	2	2	10	10	206					

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Total Contract Days = 194

1st trimester end date - 11/26/19
 2nd trimester end date - 03/05/20
 3rd trimester end date - 06/05/20

- CD = Comp Day
- CH = Contract Holiday
- EM = Education Minnesota
- MLK = Martin Luther King Day
- PR = Professional Day (conf/staff dev/report cards)
- Q = Q Comp/teacher training

Student Contact Days Per Trimester

T1	=	57
T2	=	57
T3	=	58

VI. C. 1. NSBA CONFERENCE

School board members are encouraged to participate in school board and related workshops and activities sponsored by local, state, and national school boards associations. Per the guidelines of Policy GM-023, Out of State Travel by Board Members, we seek School Board approval for Caleb Anderson, Theresa Augé, Nancy Livingston and Michelle Yener to attend the NSBA Annual Conference, March 30 - April 1, 2019.

Therefore, the Superintendent of Schools recommends the following resolution:

BE IT RESOLVED by the School Board of Independent School District #622 that Caleb Anderson, Theresa Augé, Nancy Livingston, and Michelle Yener attend the NSBA Conference March 30 - April 1, 2019.

MOTION:

SECOND: