



Learners Today...

Leaders Tomorrow...

*Mustangs
Forever!*

**Marble Falls ISD
Special Meeting**

**Thursday, August 28, 2014
5:30 PM**

**AGENDA OF SPECIAL MEETING
MARBLE FALLS INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES
THURSDAY, AUGUST 28, 2014 – 5:30 PM
Marble Falls ISD Central Office Community Room**

Notice is hereby given that on August 28, 2014, the Board of Trustees of the Marble Falls Independent School District will hold a Special meeting at 5:30 PM, at the Marble Falls ISD Central Office Community Room, 1800 Colt Circle, Marble Falls, TX 78654.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order
Presenter: Rick Edwards, President
2. Roll Call
Presenter: Rick Edwards, President
3. Public Hearing Regarding the 2014-15 School Year Budget 3
Presenter: Lisa LeMon
4. Consent
- A. End of Year 2013-2014 Budget Amendments 25
 Presenter: Lisa LeMon
5. Action Items
- A. Discussion and Possible Approval of the 2014-2015 School Year Budget 26
 Presenter: Lisa LeMon
- B. Discussion and Possible Approval of the 2014-2015 Tax Rate 31
 Presenter: Lisa LeMon
- C. Discussion and Possible Approval of the Fund Balance Assignment 32
 Presenter: Lisa LeMon
6. Executive Session
- A. Discussion of Professional Personnel- TX Govt. Code Section 551.074
7. Discussion and Possible Approval of Action Arising from Executive Session
- A. Discussion and Possible Approval of Employment of Professional Personnel
8. Adjourn

If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Govt. Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

FOR THE BOARD OF TRUSTEES
MARBLE FALLS INDEPENDENT SCHOOL

Rob O'Connor, Superintendent of Schools

The image features four handprints arranged around the text. Two are at the top (orange and yellow) and two are at the bottom (blue and green). The text is centered and reads: Marble Falls ISD
2014-15 Proposed
Budget.

Marble Falls ISD
2014-15 Proposed
Budget



General Fund

Revenues



General Fund Revenues

Assumptions

- Tax Rate \$1.0533
- Property Values \$2.5 Billion
 - Approximately \$80 million more than last year
- ADA = 3766
- Conservative estimates on other revenues



Local Revenue



Current Year Taxes	\$31,184,031
Prior Year Taxes	\$ 600,000
Penalty and Interest	\$ 400,000
Other Taxes	\$ -
Interest Earned	\$ 50,000
Other Local Revenue	\$ 254,500
Total Local Revenue	\$ 32,488,531

State Revenue

Foundation (FSP)	\$ 1,658,261
Available School Fund	\$ 971,598
Other State Revenues	\$ 5,000
TRS On-behalf	\$ 1,511,238
Total State Revenue	\$ 4,146,097





Federal Revenue



E-Rate	\$ 70,000
SHARS/MAC	\$ 500,000
Indirect Costs	\$ 20,000
Total Federal Revenue	\$ 590,000

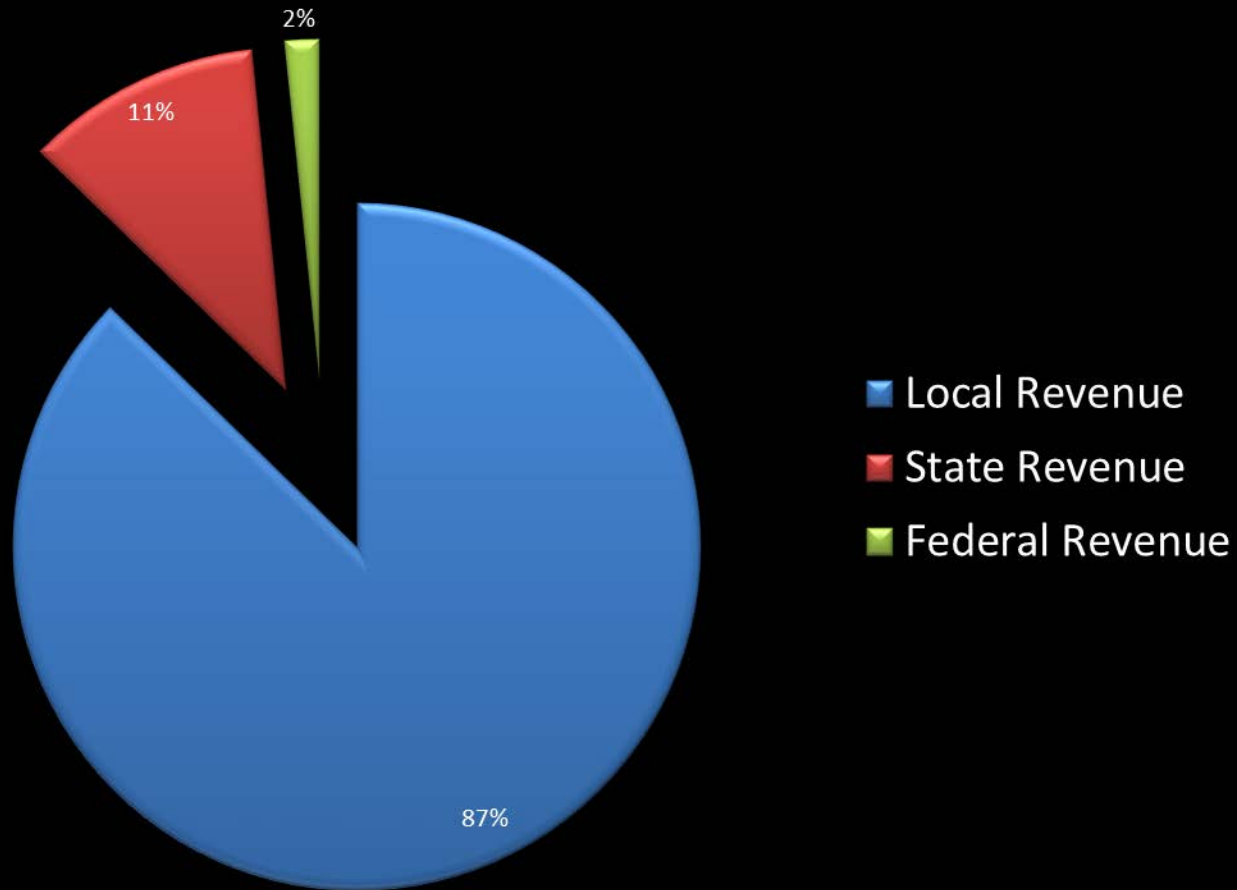
∞

Total Proposed Revenues

Local Revenue	\$ 32,488,531
State Revenue	\$ 4,146,097
Federal Revenue	\$ 590,000
⁶ Total Proposed Revenue	<u>\$ 37,224,628</u>



Revenue





General Fund

Expenditures



Payroll

- Implemented TASB Salary Study
 - 2% GPI
 - Market adjustments
 - Adjustments to bring some up to or close to minimum
- Most staff have been hired at this point, used estimates for remaining openings





Operating

- Highlights
 - Campus Allocations
 - District Wide Expenditures
 - Recapture
 - Other large items
 - Electricity
 - Fuel
 - Appraisal District



Capital Outlay Requests Funded in this Budget

- 2 SUVs
- 11 Camera Systems for Buses
- Maintenance Truck
- Auto Scrubber
- Carry All Vehicle for Grounds
- Zero Turn Mower
- Gang Reel Mower



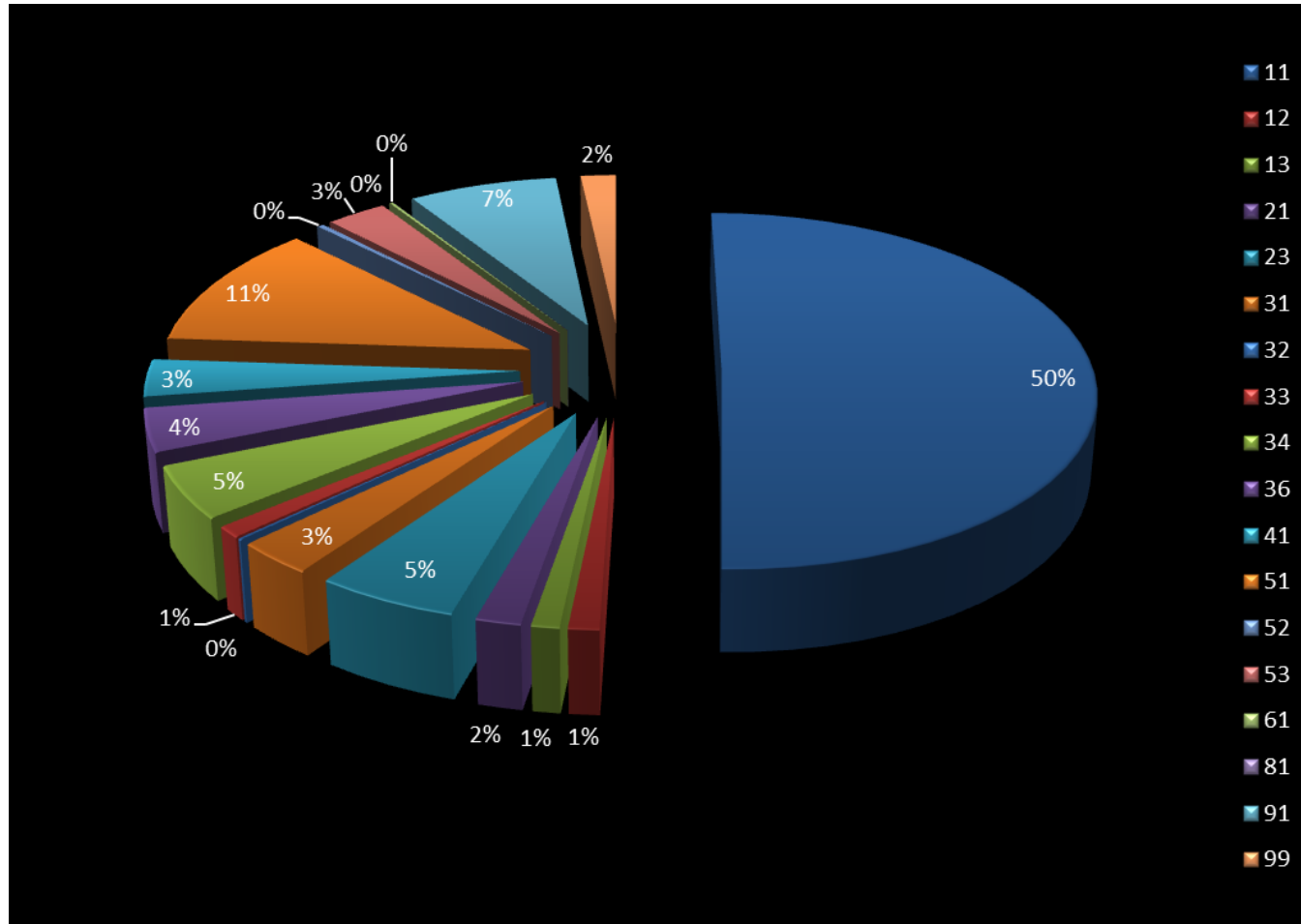
Expenditures by Function

		2014-15
Expenditures:		Proposed Budget
11	Instruction	18,792,171
12	Library and Media	436,627
13	Curr & Staff Dev	397,663
21	Instr. Leadership	641,772
23	School Leadership	2,009,218
31	Guidance & Counseling	1,129,335
32	Social Work	47,020
33	Health Services	380,178
34	Transportation	1,776,565
36	Extra/co-curricular	1,455,863
41	General Administration	1,253,702
51	Maintenance	4,238,620
52	Security	113,020
53	Data Processing	1,108,232
61	Community Svcs	56,689
81	Building and Impr	-
91	Educational Credits	2,737,864
99	Tax Collection & Appr	650,090
Total		37,224,628





Expenditures





Fund Balance

Fund Balance, 8-31-13

9,955,298

Addition to Fund Balance, 8-31-14

333,777

⇒ Projected Fund Balance 8-31-14

10,289,075



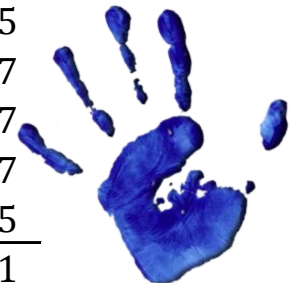


Child Nutrition Fund





Child Nutrition Fund



		2014-15	2013-14	2012-13
Revenue:		Proposed Budget	Revised Budget	Audited Actual
5700	Local Revenues	640,886	606,629	643,006
5800	State Revenues	12,110	12,110	11,820
5900	Federal Revenues	1,540,075	1,763,583	1,453,922
Total		2,193,071	2,382,322	2,108,748
Expenditures:				
6100	Payroll	814,851	884,491	768,055
6200	Contracted Svcs	100,250	101,175	95,657
6300	Supplies	1,240,325	1,176,392	1,009,727
6400	Other Operating	13,000	17,155	16,467
6600	Capital Outlay	-	64,109	91,575
Total		2,168,426	2,243,322	1,981,481
Revenues less Expenditures		24,645	139,000	127,267
Other Financing Sources (Uses)		-	-	-
Net Inc (Dec) to Fund Balance		24,645	139,000	127,267



Fund Balance

Fund Balance, 8-31-13 689,826

Addition to Fund Balance, 8-31-14 57,206

²¹ Projected Fund Balance 8-31-14 747,032





Debt Service Fund



Debt Service Fund



		2014-15	2013-14	2012-13
		Proposed Budget	Revised Budget	Audited Actual
Revenue:				
5700	Local Revenues	6,983,932	6,898,072	6,751,950
5800	State Revenues	-	-	-
5900	Federal Revenues	-	-	-
Total		<u>6,983,932</u>	<u>6,898,072</u>	<u>6,751,950</u>
Expenditures:				
6100	Payroll	-	-	-
6200	Contracted Svcs	-	-	-
6300	Supplies	-	-	-
6400	Other Operating	-	-	-
6500	Debt	6,908,615	6,563,337	6,671,261
6600	Capital Outlay	-	-	-
Total		<u>6,908,615</u>	<u>6,563,337</u>	<u>6,671,261</u>
Net Inc (Dec) to Fund Balance		<u>75,317</u>	<u>334,735</u>	<u>80,689</u>

Fund Balance



Fund Balance, 8-31-13

2,403,950

Addition to Fund Balance, 8-31-14

277,791

Projected Fund Balance 8-31-14

2,681,741

**MARBLE FALLS ISD
BUDGET AMENDMENT**

Batch #:				Reason for amendment: Final Budget Amendment					
Fiscal Year:		2013-14							
Account Number			Account Description		Debit	Credit			
EXPENDITURES					Increase	Decrease			
1	199-23-6119.00-001-099-000		Payroll		28,000				
2	199-23-6139.00-041-099-000		Payroll		42,000				
3	199-31-6119.00-001-099-000		Payroll		16,000				
4	199-31-6119.00-041-099-000		Payroll		7,000				
5	199-31-6119.00-101-099-000		Payroll		6,000				
6	199-31-6119.00-102-099-000		Payroll		5,000				
7	199-31-6119.00-103-099-000		Payroll		3,000				
8	199-32-6119.00-999-099-000		Payroll		4,000				
9	199-51-6129.00-936-099-000		Payroll		55,000				
10	199-51-6129.01-936-099-000		Payroll		20,000				
11	199-52-6119.00-999-099-000		Payroll		500				
12	199-11-6119.00-001-011-000		Payroll			14,000			
13	199-11-6119.00-001-031-000		Payroll			31,500			
14	199-11-6119.00-041-023-000		Payroll			40,000			
15	199-11-6119.00-101-024-000		Payroll			80,000			
16	199-11-6119.00-103-023-000		Payroll			21,000			
17									
18									
19									
20									
REVENUE					Decrease	Increase			
21									
22									
23									
24									
Totals					-	186,500.00	186,500.00		
Board Approval Required <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Prepared by: Lisa LeMon Date: 08/26/14		Approved by: Date:		Reviewed by: Date:		Entered by: Date:	

25

2014-15
Proposed Budget



Learners Today...

Leaders Tomorrow...

*Mustangs
Forever!*

Dr. Robert E. O'Connor, Superintendent

Board of Trustees

Rick Edwards, President
Kevin Naumann, Vice President
Lee Ann Johnson, Secretary
Larry Berkman
Kelly Fox
Mike Savage
Karl Westerman

Revenue & Expenditure Summary

MFISD 2014-2015 Proposed Budget

August 28, 2014

General Fund

Estimated Revenue

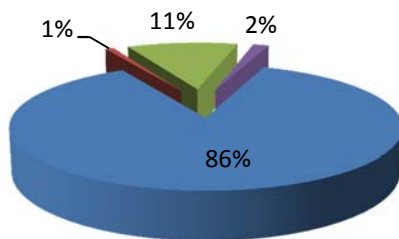
	<u>2014-15</u>	<u>2013-14</u>
Property Tax Revenue	\$ 32,184,031	\$ 31,319,212
Other Local Revenue	304,500	328,000
State Revenue	4,146,097	4,401,258
Federal Revenue	590,000	490,000
Total Estimated Revenue & Other Resources	\$ 37,224,628	\$ 36,538,470

Estimated Expenditures

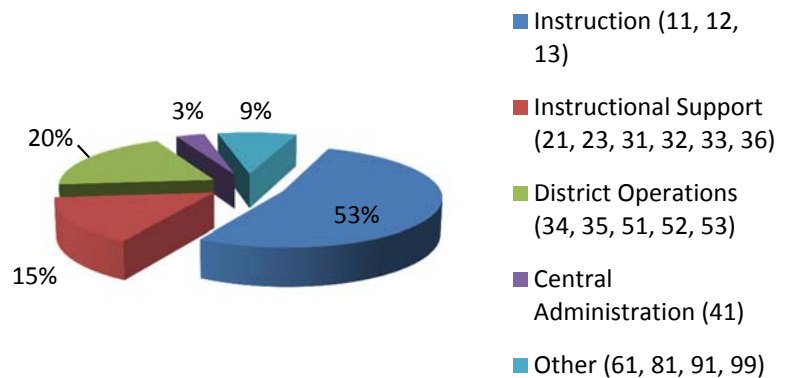
Function		
11- Instruction	\$ 18,792,171	\$ 17,842,870
12- Instructional Resources & Media	436,627	425,990
13- Curriculum & Staff Development	397,663	297,834
21- Instructional Leadership	641,772	706,061
23- School Leadership	2,009,218	2,071,920
31- Guidance, Counseling, & Evaluation	1,129,335	1,073,811
32- Social Work Services	47,020	45,351
33- Health Services	380,178	371,791
34- Student Transportation	1,776,565	1,587,620
35- Food Services	-	-
36- Extracurricular Activities	1,455,863	1,486,388
41- General Administration	1,253,702	1,204,671
51- Plant Maintenance & Operations	4,238,620	3,933,736
52- Security & Monitoring Services	113,020	105,351
53- Data Processing Services	1,108,232	1,076,532
61- Community Services	56,689	74,801
71- Debt Service	-	-
81- Facilities Acquisition & Construction	-	-
91- Contracted Instructional Services	2,737,864	3,576,539
99- Other Governmental Charges	650,090	657,204
Total Estimated Expenditures	\$ 37,224,628	\$ 36,538,470
Excess Revenue Over Expenditures	\$ -	\$ -

Estimated Revenue by Source

■ Property Tax Revenue ■ Other Local Revenue
■ State Revenue ■ Federal Revenue



Estimated Expenditures by Function



Child Nutrition Fund

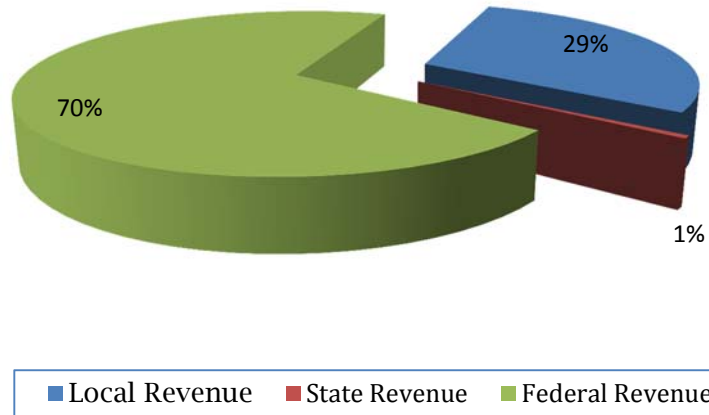
Estimated Revenue

	2014-15	2013-14
Local Revenue	\$ 640,886	\$ 606,629
State Revenue	12,110	12,110
Federal Revenue	1,540,075	1,763,583
Total Estimated Revenue & Other Resources	\$ 2,193,071	\$ 2,382,322

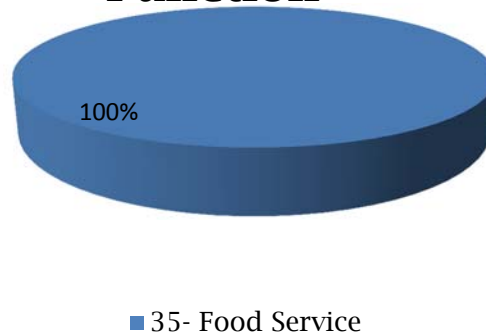
Estimated Expenditures

Function		
35- Food Services	\$ 2,168,426	\$ 2,243,322
Excess Revenue Over Expenditures	\$ 24,645	\$ 139,000

Estimated Revenues by Source



Estimated Expenditures by Function



Debt Service Fund

Estimated Revenue

	<u>2014-15</u>	<u>2013-14</u>
Local Revenue	\$ 6,983,932	\$ 6,898,072
Total Estimated Revenue & Other Resources	\$ 6,983,932	\$ 6,898,072

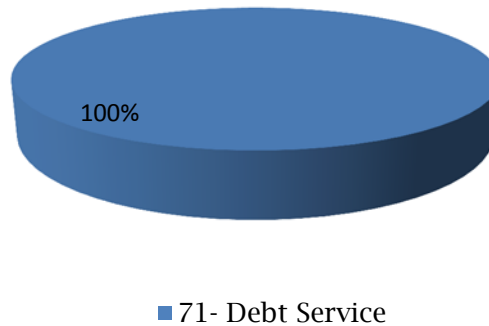
Estimated Expenditures

	<u>2014-15</u>	<u>2013-14</u>
Function		
71 - Debt Service	\$ 6,908,615	\$ 6,563,337
Excess Revenue Over Expenditures	\$ 75,317	\$ 334,735

Estimated Revenue by Source



Estimated Expenditures by Function





Tax Rate Comparison

	2014-15	2013-14
Maintenance & Operations	\$ 1.0533	\$ 1.0533
Interest & Sinking	\$ 0.2267	\$ 0.2267
Total Tax Rate	\$ 1.28	\$ 1.28



**MARBLE FALLS
INDEPENDENT
SCHOOL DISTRICT**

Robert O'Connor, Ed.D. – Superintendent
1800 Colt Circle Marble Falls, Texas 78654 Phone 830-693-4357 Fax 830-693-5685

ORDINANCE TO SET TAX RATE

Date 8-28-14

On this date, we, the Board of Trustees of the Marble Falls Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2014 at a total tax rate of \$ 1.28, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.0533 for the purpose of maintenance and operation, and

\$ 0.2267 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

IN CERTIFICATION THEREOF:

Signed: _____
President

Attest: _____
Secretary



Learners Today...
Leaders Tomorrow...

*Mustangs
Forever!*

Marble Falls Independent School District

INTEROFFICE MEMORANDUM

Date: August 27, 2014

To: Board of Trustees and Dr. O'Connor

From: Lisa LeMon, Director of Business Operations

Subject: Consider Approval of Fund Balance Commitment

The Board previously approved some projects that we now know will not be completed by fiscal year end. Therefore, we are requesting that the Board commit fund balance in the amount of \$828,136 to allow for the completion of those projects in fiscal year 14-15 for the General Fund. The projects that will be completed in 14-15 in the General Fund are the security gates, High School chillers, and the remainder of roofing projects.

