

Agenda

- I. **Call to Order**
- II. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- III. **Items for Discussion**
 - A. Budget Narrative Report
 - B. Budget Summary Report
 - C. Budget Detail Report
 - D. Combining Financial Statements
- IV. **Public Comment** - *The Board welcomes public participation. We ask that speakers please limit their comments to three minutes. Please be aware that the Board will not respond to any comments made during the public comment period, except to clarify issues, but we will take into consideration your comments, and when appropriate, district administration will follow-up with you at a later point in time. Public Comments may be submitted electronically to mdegennaro@woodbridgeps.org*
- V. **Adjourn**

Woodbridge Public School's 2025-2026 Budget Narrative

February 28, 2026

The attached financial reports represent eight months (67%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. There were no material changes in the assumptions surrounding our salaries this month and our estimated surplus in this category remains at \$273K.

200 Series Benefits – Benefits are 21% of our budget and are based on the elections of last year's staff. The estimated deficit in this category increased by approximately \$10K. This is because January's FICA expense was not posted timely causing last month to look a little better than it actually was. As we have not had any unemployment claims yet this year we have begun to show \$5K of surplus in the Other Employee Benefits line.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The overall deficit in this category decreased about \$4K to \$16K as we found that there were two purchase orders created for the same month of legal expenses and we were able to take one down.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We've had another very cold month and more snow removal. Both our electric and heating lines are ahead of where they were last year at this time. We have therefore estimated additional utility expense for the year and now anticipate this category being \$69K over budget.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The overall estimated deficit of \$85K increased by about \$7K this month due to an increase in our estimated telephone expense and liability insurance.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.

**WOODBRIIDGE BOARD OF EDUCATION
MONTH SUMMARY REPORT
FOR THE MONTH ENDED 2-28-2026**

OBJECT	DESCRIPTION	ADOPTED BUDGET	EXPENDED TO DATE	ENCUMBERED TO DATE	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	11,288,309	5,904,893	5,066,695	316,721	43,468	273,253
200	TOTAL BENEFITS	3,707,798	2,689,606	-	1,018,192	1,059,309	(41,117)
300	TOTAL PROFESS. SERVICES	533,224	227,890	23,851	281,483	297,243	(15,760)
400	TOTAL PROPERTY SERVICES	671,312	470,241	48,858	152,213	221,347	(69,134)
500	OTHER SERVICES	1,797,314	1,210,688	613,036	(26,409)	58,736	(85,145)
600	SUPPLIES & MATERIALS	386,993	211,996	19,623	155,374	155,374	-
700	TOTAL PROPERTY SERVICES	108,800	81,484	905	26,411	26,411	-
800	TOTAL DUES, FEES, MISC.	32,105	23,028	3,389	5,688	6,278	(590)
TOTAL ADOPTED BUDGET		18,525,855	10,819,825	5,776,356	1,929,674	1,868,166	61,508

OBJECT	DESCRIPTION	ADOPTED BUDGET	EXPENDED TO DATE	ENCUMBERED TO DATE	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
390	SPED SERVICES/CONSULTING	216,380	81,795	18,704	115,882	92,382	23,500
510	TRANSPORTATION	329,662	214,838	157,381	(42,558)	-	(42,558)
560	TUITION SPECIAL ED	373,480	254,036	220,545	(101,101)	-	(101,101)
SPECIAL EDUCATION CARVEOUT		919,522	550,669	396,630	(27,777)	92,382	(120,158)

SUMMARY	
Special Ed Surplus / (Deficit)	(120,158)
Under / (Over) Spending in OTHER programs	181,666
Total Surplus / (Deficit) Projected	61,508

WOODBRIAGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED February 28, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	1,029,488	670,818	357,155	1,515		1,515
120	Teachers - Regular	6,117,471	3,005,616	2,859,441	252,415	75,675	176,740
120	Teachers - Special Education	1,181,574	636,209	580,160	(34,795)	(40,788)	5,993
1201	Psychologist	212,415	87,909	87,909	36,597		36,597
1203	Counselor	127,308	82,777	91,018	(46,487)		(46,487)
Sub-Total Certified Salaries		8,668,256	4,483,328	3,975,682	209,246	34,888	174,358
1303	Custodians	480,915	310,139	178,528	(7,751)	(7,751)	-
140	Nurses	191,188	100,659	84,472	6,057	6,057	-
150	Secretaries, Clerical	450,466	269,176	166,046	15,244	4,500	10,744
160	Paraprofessionals	364,785	119,642	103,020	142,123		142,123
1601	Special Education Paraprofess.	857,412	454,158	428,276	(25,023)	(10,725)	(14,298)
170/10	Salaries OT / PT	93,940	72,803	79,463	(58,325)		(58,325)
190	IT Manager and Asst.	83,596	55,406	31,830	(3,641)		(3,641)
190	Salaries, Miscellaneous	97,751	39,581	19,378	38,792	16,500	22,292
Sub-Total Non-Certified Salaries		2,620,053	1,421,565	1,091,013	107,476	8,581	98,895
TOTAL SALARIES		11,288,309	5,904,893	5,066,695	316,721	43,468	273,253
220	FICA	337,719	175,242	-	162,477	145,232	17,245
230	CMERS	457,843	217,334		240,509	224,478	16,031
270	Medical Insurance	2,866,923	2,273,093		593,830	676,605	(82,775)
280	Life Insurance	34,463	23,179		11,284	7,902	3,382
2902	Other Employee Benefits	10,850	758		10,092	5,092	5,000
TOTAL BENEFITS		3,707,798	2,689,606	0	1,018,192	1,059,309	(41,117)
320	Professional Development	37,325	6,467	1,170	29,688	29,688	-
330	Legal Fees	55,000	45,283	3,978	5,740	15,000	(9,260)
340	Software Support	30,250	18,377		11,873	11,873	-
350	Substitutes	149,435	73,517		75,918	75,918	-
390/01	Consultant Services	216,380	81,795	18,704	115,882	92,382	23,500
3902	Financial Audit	29,400			29,400	29,400	-
390	Other Prof/Tech. Services	15,434	2,451		12,983	42,983	(30,000)
TOTAL PROFESSIONAL SERVICES		533,224	227,890	23,851	281,483	297,243	(15,760)
410/01	Utilities - Electric and Water	165,500	121,979		43,521	60,000	(16,479)
420	Heating	105,000	93,655		11,345	44,000	(32,655)
430	Repairs and Maintenance	84,000	27,347	19,240	37,413	37,413	-
450	Leases and Rentals	110,123	81,687		28,436	28,436	-
4501	Building Improvements	10,500			10,500	10,500	-
490	Other Purchased Services	27,620	14,366	5,116	8,138	8,138	-
4901	Service Contracts	168,569	131,207	24,501	12,860	32,860	(20,000)
TOTAL PROPERTY SERVICES		671,312	470,241	48,858	152,213	221,347	(69,134)
510	Pupil Transportation-Regular	524,118	329,397	148,705	46,016	8,000	38,016
510	Pupil Transportation-Spec. Educ.	329,662	214,838	157,381	(42,558)		(42,558)
520	Insurance-General Liability	155,209	149,962	18,180	(12,933)	2,813	(15,746)
5201	Worker's Compensation	284,804	204,673	68,224	11,907		11,907
530	Telephone Services	18,531	17,294		1,237	12,000	(10,763)
535	Internet	25,120	20,750		4,370	3,708	662

WOODBIDGE BOARD OF EDUCATION
MONTHLY DETAIL BY OBJECT
FOR THE MONTH ENDED February 28, 2026

Object Code	Descriptions	Adopted Budget	Expended to Date	Encumbered to Date	Available Balance	Estimated Additional	Projected Year-End Balance
537	Postage	6,840	903		5,937	2,500	3,437
540	Advertising	1,000			1,000		1,000
550	Interns	57,000	16,500		40,500	16,500	24,000
560	Tuition - Wintergreen	6,000			6,000		6,000
560	Tuition - Out of District	373,480	254,036	220,545	(101,101)		(101,101)
590	Other Purchased Services	15,550	2,335		13,215	13,215	-
TOTAL OTHER PURCH SERVICES		1,797,314	1,210,688	613,036	(26,409)	58,736	(85,145)
610	Instructional Supplies	151,925	82,501	5,992	63,432	63,432	-
620	Computer Software	85,288	49,782		35,506	35,506	-
625	Supplies Nurses	5,370	4,047		1,323	1,323	-
630	Supplies Custodial	56,050	36,440	6,480	13,129	13,129	-
635	Supplies Office	13,000	4,481	363	8,156	8,156	-
640	Books and Audio Visual	18,000	11,903	2,374	3,723	3,723	-
645	Subscriptions	30,960	5,728	4,275	20,957	20,957	-
650	Testing	22,700	16,495	139	6,066	6,066	-
690	Misc. Supplies - DW Security	3,700	618	-	3,082	3,082	-
TOTAL SUPPLIES & MATERIALS		386,993	211,996	19,623	155,374	155,374	0
732	Computer Hardware	89,800	78,342	905	10,553	10,553	-
735	Equipment - Teaching	8,000	-	-	8,000	8,000	-
740	Equipment - Building	5,000	1,415	-	3,585	3,585	-
745	Furniture	6,000	1,728	-	4,272	4,272	-
TOTAL PROPERTY		108,800	81,484	905	26,411	26,411	-
810	Dues and Fees	22,605	19,806	3,389	(590)		(590)
900	Other Fees	9,500	3,222		6,278	6,278	-
TOTAL DUES AND FEES		32,105	23,028	3,389	5,688	6,278	(590)
TOTAL ADOPTED BUDGET		18,525,855	10,819,825	5,776,356	1,929,674	1,868,166	61,508

**WOODBRIIDGE BOARD OF EDUCATION
SPECIAL REVENUE PROGRAMS
FINANCIAL REPORT FOR THE MONTH ENDED 2-28-2026**

	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Revenues:					
Charges for services	\$168,338	\$223,737	\$13,777	\$100,190	
Intergovernmental	\$46,766				
Donations				\$90	
Other income				\$375	
Additions					\$704
Total Revenues:	\$215,104	\$223,737	\$13,777	\$100,655	\$704
Expenditures:					
Wages, FICA, MERF	\$115,833	\$165,468		\$76,100	
Medical Insurance					
Cost of food sold	\$113,482				
Equipment					
Repairs	\$6,901				
Other Expenses	\$5,138	\$25,791	\$18,751	\$3,820	\$1,882
Total Expenditures:	\$241,354	\$191,259	\$18,751	\$79,921	\$1,882
Year to Date Net Income / (Loss):	-\$26,250	\$32,478	-\$4,974	\$20,734	-\$1,178
BOE Year to Date Cost of Health Insurance	\$24,429				
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Assets:					
Cash	\$159,433	\$60,318	\$364	\$77,607	\$12,721
Prepaid Expenses					
Accounts Receivable	\$4,911	\$250	\$67	\$3,329	
Intergovernment Receivable	\$25,804	\$5,076			
Inventory	\$7,885				
Due From Other Funds				\$126	
Total Assets:	\$198,032	\$65,644	\$431	\$81,063	\$12,721
Liabilities:					
Amounts Held As Agent					\$500
Accounts Payable	\$3,459				
Deferred Revenue	\$31,934	\$5,484			
Wages Payable	\$9,392	\$16,651			
Due to Other Funds		\$126			
Total Liabilities:	\$44,785	\$22,261	\$0	\$0	\$500
Fund Balance:					
Prior Year Ending Fund Balance	179,498	10,905	5,405	60,329	13,399
Year to Date Income / (Loss)	(\$26,250)	\$32,478	(\$4,974)	\$20,734	(\$1,178)
Current Fund Balance	\$153,248	\$43,383	\$431	\$81,063	\$12,221
	\$0	\$0	\$0	\$0	\$0
	Café	Extended Day	Field Trips	Expendable Trust	Activity Fund
Current Fund Balance	\$153,248	\$43,383	N/A	N/A	N/A
Baseline - Minimum Fund Balance (30 days)	\$21,788	\$37,731	N/A	N/A	N/A
Operating Reserve Fund Balance (90 days)	\$65,364	\$113,194	N/A	N/A	N/A
# of Days Expenses in Fund Balance	211	34	N/A	N/A	N/A
Fund Balance Excess	\$87,883	-\$69,811	N/A	N/A	N/A