

Tax Request Hearing
Wednesday, September 11, 2024 Tax Request
Hearing Will Begin Immediately Following the
Budget Hearing

Kenesaw Public School Library
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda

1. Opening the Meeting
 - 1.A. Call to Order
 - 1.B. Nebraska Open Meetings Law
 - 1.C. Publication of Meeting - This meeting was legally advertised in the Hastings Tribune Newspaper on September 4, 2024.
 - 1.D. Roll Call
2. Welcome Visitors and Public Comment
3. Tax Request Hearing - This meeting is for the purpose of conducting a public hearing on and to discuss and/or modify the Kenesaw Public School District's Tax Request for the 2024-2025 fiscal year.
4. Adjourn

2024-2025 Tax Request Review

September 2024

General Fund - Review of Last 8 Years

<u>Year</u>	<u>PK-12</u>	<u>Valuation</u>	<u>GF Levy</u>	<u>Total Levy</u>	<u>Total Tax Request</u>
24-25	268	\$554,104,583	71.31	83.34	\$4,617,888.00
23-24	279	\$505,851,615	74.38	89.35	\$4,519,979.00
22-23	282	\$462,770,494	81.03	95.24	\$4,407,576.00
21-22	270	\$436,145,588	85.58	97.97	\$4,272,727.00
20-21	257	\$439,344,332	82.19	94.38	\$4,146,464.00
19-20	263	\$453,659,891	78.48	90.84	\$4,121,148.00
18-19	276	\$459,812,697	61.76	83.24	\$3,827,480.89
17-18	271	\$467,621,479	65.23	83.59	\$3,908,847.94

12-Year General Fund Review Continued

12 Year Valuation Comparison




Projected Levy for Kenesaw Public

Levy Amounts



Budget Worksheet Review

- Cover Page
 - 2024-2025 Budget Adopted
 - 2024-2025 Allowable Growth Percentage Form
 - Notice of Budget Hearing and Budget Summary
 - Notice of Special Hearing to Set Final Tax Request
 - Debt Outstanding
- 

**2024-2025
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 01-0003 Class #: Class III
Kenesaw Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Adams County

This budget is for the Period SEPTEMBER 1, 2024 through AUGUST 31, 2025

Upon Filing, The School Certifies the information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 3,951,222.00	\$ 3,951,222.00
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 353,535.00		\$ 353,535.00
Special Building Fund	\$ -	\$ 313,131.00	\$ 313,131.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 353,535.00	\$ 4,264,353.00	\$ 4,617,888.00

Outstanding Bonded Indebtedness as of September 1, 2024 <i>(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)</i>	Total Certified Valuation (All Counties)	\$ 554,104,583
	<i>[Certification of Valuation(s) from County Assessor MUST be attached]</i>	

\$ 835,000.00	Principal
\$ 16,200.00	Interest
\$ 851,200.00	Total Outstanding Bonded Indebtedness

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?

YES NO

If YES, Please submit Interlocal Agreement Report by September 30th.

County Clerk's Use Only

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30,

YES NO

If YES, Please submit Trade Name Report by September 30th.

Has your School District held a successor election to override the levy limits provided in Statute 77-3442, which is in effect for 2024-2025 school fiscal year?

YES NO

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2024

Submit budget to:

- Auditor of Public Accounts -Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk
- Nebraska Dept. of Education -Upload to NDE Portal only

2024-2025 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,669,958.00	4,184,765.00	3,911,710.00	8,096,475.00	860,000.00	5,275,500.00	6,135,500.00	1,960,975.00	8,096,475.00
Depreciation	561,733.00	800,000.00		800,000.00			800,000.00		800,000.00
Employee Benefit	-	-		-			-	-	-
Contingency	-	-		-			-	-	-
Activities	166,127.00	400,000.00		400,000.00			400,000.00	-	400,000.00
School Nutrition	20,000.00	350,000.00		350,000.00			350,000.00	-	350,000.00
Bond	350,000.00	360,000.00	350,000.00	710,000.00			400,000.00	310,000.00	710,000.00
Special Building	990,000.00	990,000.00	310,000.00	1,300,000.00			1,300,000.00		1,300,000.00
Qualified Capital Purpose Undertaking	-	-		-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
				-					-
TOTAL ALL FUNDS	4,757,818.00	7,084,765.00	4,571,710.00	11,656,475.00	860,000.00	5,275,500.00	9,385,500.00	2,270,975.00	11,656,475.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) (Total Of All Bond Funds)	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	3,911,710.00	350,000.00	310,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	39,512.00	3,535.00	3,131.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	3,951,222.00	353,535.00	313,131.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES	COUNTY TREASURER'S BALANCE, 9-1-2024		
\$ 593,917.00	\$ 185,000.00	900,000.00	80,000.00	135,000.00
				-

2024-2025 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Non-Bond Property Tax Request (1) \$ 4,166,444.00
*(Total Personal and Real Property Tax Required for All Other Purposes from **prior year** budget - Cover Page)*

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase
 1,670,030.00 / 481,436,188.00 = 0.35 % (3)
 2024 Real Growth Value / Prior Year Total Real
 per Assessor Property Valuation per
 Assessor

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.35 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 97,911.43

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) **\$ 4,264,355.43**
(Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Non-Bond Property Tax Request (7) \$ 4,264,353.00
(Total Personal and Real Property Tax Required for All Other Purposes from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide the required information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2024 at 6:30 o'clock, P.M, at the Kenesaw School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 4,812,715.00	\$ 5,964,500.00	\$ 6,135,500.00	\$ 1,960,975.00	\$ 4,184,765.00	\$ 3,951,222.00
Depreciation	\$ 206,990.00	\$ 152,500.00	\$ 800,000.00		\$ 800,000.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 269,325.00	\$ 270,000.00	\$ 400,000.00	\$ -	\$ 400,000.00	
School Nutrition	\$ 209,338.00	\$ 216,886.00	\$ 350,000.00	\$ -	\$ 350,000.00	
Bond	\$ 328,437.00	\$ 413,330.00	\$ 400,000.00	\$ 310,000.00	\$ 360,000.00	\$ 353,535.00
Special Building	\$ 361,176.00	\$ 176,849.00	\$ 1,300,000.00		\$ 990,000.00	\$ 313,131.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 6,187,981.00	\$ 7,194,065.00	\$ 9,385,500.00	\$ 2,270,975.00	\$ 7,084,765.00	\$ 4,617,888.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ 353,535.00	\$ 4,264,353.00	\$ 4,617,888.00

Notice of Special Hearing To Set Final Tax Request

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11th day of September 2024 following the Budget Hearing, at the Kenesaw School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change				
Property Valuations	505,851,615	554,104,583	9.5390%				

2023-2024 Budget Information

2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	5,964,500.00	3,762,404.00	0.743776	0.679006	6,135,500.00	3,951,222.00	0.713082	-4%	3%
Bond Fund(s) K - 12	400,000.00	353,535.00	0.069889	0.063803	400,000.00	353,535.00	0.063803	-9%	0%
Special Building Fund	1,050,000.00	404,040.00	0.079873	0.072918	1,300,000.00	313,131.00	0.056511	-29%	24%
Total	7,414,500.00	4,519,979.00	0.893539	0.815727	7,835,500.00	4,617,888.00	0.833396	-7%	6%

Bond Fund Outstanding Debt

What Questions, Suggestions, or
Concerns Do You Have?

