

Budget Hearing
Wednesday, September 11, 2024 6:30 PM

Kenesaw Public School Library
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda

1. Opening the Meeting
 - 1.A. Call to Order
 - 1.B. Recite the Pledge of Allegiance

 - 1.C. Nebraska Open Meetings Law
 - 1.D. Publication of Meeting - This meeting was legally advertised in the Hastings Tribune Newspaper on Tuesday, September 4, 2024.
 - 1.E. Roll Call
2. Welcome Visitors and Public Comment
3. Budget Hearing - This hearing is for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the 2024-2025 school budget year and to consider amendments thereto.
4. Adjourn

2024-2025 Budget Review

Budget Review

September 2024

Budget Goals

- The first goal is to maximize our Budget Authority. We are limited on the balance that we can set for the General Fund Budget. The State of Nebraska sets this amount for us. There are exclusions that are allowed that enable schools to establish a budget that is above that set by the state.
 - The second goal is to make sure that we have sufficient padding in the budget that allows for unforeseen expenditures. It is a violation of state law to spend more than what you have established as your budget for any school fund.
 - It is important to continue to grow our Budget Authority. This is done by not having any Unused Budget Authority and maximizing Budget Exceptions.
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Budget Request 2019-2020 thru 2024-2025

General Fund

19-20 \$600,000 + \$4,150,000 = **\$4,750,000**

20-21 \$625,000 + \$4,223,500 = **\$4,848,500**

21-22 \$625,000 + \$4,627,500 = **\$5,252,500**

22-23 \$710,000 + \$4,887,500 = **\$5,597,500**

23-24 \$750,000 + \$5,214,500 = **\$5,964,500**

24-25 \$860,000 + \$5,275,500 = **\$6,135,500**

Budget Request 2019-2020 thru 2024-2025

Depreciation Fund

19-20	\$626,706	
20-21	\$250,000	
21-22	\$600,000	
22-23	\$750,000	<u>Balance 8-31-</u>
23-24	\$650,000	\$653,733.33
24-25	\$800,000	\$897,457.00



Budget Request 2019-2020 thru 2024-2025

Activities Fund

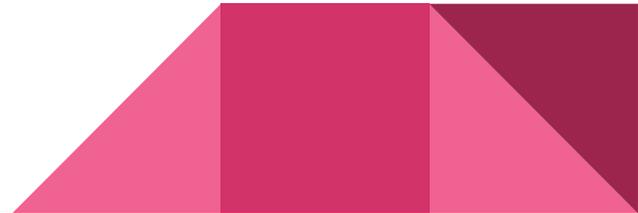
19-20	\$442,058	
20-21	\$375,000	
21-22	\$375,000	
22-23	\$375,000	<u>Balance 8-31-</u>
23-24	\$400,000	\$166,060.27
24-25	\$400,000	\$208,520.90



Budget Request 2019-2020 thru 2024-2025

School Nutrition Fund

19-20	\$259,000	
20-21	\$265,000	
21-22	\$275,000	
22-23	\$325,000	<u>Balance 8-31</u>
23-24	\$350,000	\$44,353.74
24-25	\$350,000	\$78,577.26



Budget Request 2019-2020 thru 2024-2025

Bond Fund

19-20	\$570,794		
20-21	\$572,500	<u>Payment Amounts</u>	
21-22	\$725,000	\$331,835.00	
22-23	\$625,000	\$328,037.50	
23-24	\$400,000	\$338,987.50	Balance 8-31-
24-25	\$400,000	\$334,681.25	\$344,563.98

Budget Request 2019-2020 thru 2024-2025

Special Building Fund

19-20	\$868,710		
20-21	\$312,180		
21-22	\$400,000		
22-23	\$775,000	<u>Balance 8-31</u>	
23-24	\$1,050,000	\$626,309.08	
24-25	\$1,300,000	\$942,381.35	\$310,000.00



What Questions, Suggestions, or Concerns Do You Have?

