

Budget Hearing
Monday, September 11, 2023 6:30 PM

Kenesaw Public School Library
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda


1. Opening the Meeting
 - 1.A. Call to Order
 - 1.B. Nebraska Open Meetings Law
 - 1.C. Publication of Meeting
 - 1.D. Roll Call
2. Welcome Visitors and Public Comment
3. Budget Hearing - This hearing is for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the 2023-2024 school budget year and to consider amendments thereto.
4. Adjourn Budget Hearing

2023-2024 Budget Review

Budget Review

September 2023

Budget Goals

- The first goal is to maximize our Budget Authority. We are limited on the balance that we can set for the General Fund Budget. The State of Nebraska sets this amount for us. There are exclusions that are allowed that enable schools to establish a budget that is above that set by the state.
 - The second goal is to make sure that we have sufficient padding in the budget that allows for unforeseen expenditures. It is a violation to spend more than what you have established as you budget for any school fund.
 - It is important to continue to grow your Budget Authority. This is done by not having any Unused Budget Authority.
- 

Budget Request 2019-2020 thru 2023-2024

General Fund

19-20	\$600,000	+	\$4,150,000	=	\$4,750,000	
20-21	\$625,000	+	\$4,223,500	=	\$4,848,500	
21-22	\$625,000	+	\$4,627,500	=	\$5,252,500	<u>Expended</u>
22-23	\$710,000	+	\$4,887,500	=	\$5,597,500	\$4,859,950.08
23-24	\$750,000	+	\$5,214,500	=	\$5,964,500	

\$4,609,950.08

Budget Request 2019-2020 thru 2023-2024

Depreciation Fund

19-20	\$626,706	
20-21	\$250,000	
21-22	\$600,000	
22-23	\$750,000	<u>Balance 8-31-23</u>
23-24	\$650,000	\$653,733.33



Budget Request 2019-2020 thru 2023-2024

Activities Fund


19-20	\$442,058		
20-21	\$375,000		
21-22	\$375,000		<u>Expended 22-23</u>
22-23	\$375,000	<u>Balance 8-31-23</u>	\$271,339.59
23-24	\$400,000	\$166,060.27	



Budget Request 2019-2020 thru 2023-2024

School Nutrition Fund

19-20	\$259,000		
20-21	\$265,000		
21-22	\$275,000		<u>Expended 22-23</u>
22-23	\$325,000	<u>Balance 8-31-23</u>	\$230,354.99
23-24	\$350,000	\$44,353.74	



Budget Request 2019-2020 thru 2023-2024

Bond Fund

19-20	\$570,794		
20-21	\$572,500	<u>Payment Amounts</u>	
21-22	\$725,000	\$331,835.00	
22-23	\$625,000	\$328,037.50	<u>Balance 8-31-23</u>
23-24	\$400,000	\$338,987.50	\$329,658.31

Budget Request 2019-2020 thru 2023-2024

Special Building Fund

19-20	\$868,710	
20-21	\$312,180	
21-22	\$400,000	
22-23	\$775,000	<u>Balance 8-31-23</u>
23-24	\$1,050,000	\$626,309.08



What Questions, Suggestions, or Concerns Do You Have?




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