

KENESAW PUBLIC SCHOOLS -  
BUDGET HEARING  
Monday, September 13, 2021 7:30 PM

Kenesaw Public School Library  
110 N Fifth Avenue  
Kenesaw, NE 68956-1563

## **Agenda**

1. Opening the Meeting
  - 1.A. Call to Order
  - 1.B. Nebraska Open Meetings Law
  - 1.C. Publication of Meeting
  - 1.D. Roll Call
2. Welcome Visitors and Public Comment
3. Budget Hearing - This hearing is for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget for the 2021-2022 school budget year and consider amendments thereto.
4. Adjourn Budget Hearing

# 2021-2022 Budget Review

Budget Review

September 2021

# General Fund - Review of Last 6 Years

<u>Year</u>	<u>PK-12</u>	<u>Valuation</u>	<u>GF Levy</u>	<u>Total Levy</u>	<u>Total Tax Request</u>
<b>21-22</b>	<b>270</b>	<b>\$436,145,588</b>	<b>85.58</b>	<b>97.97</b>	<b>\$4,272,727.00</b>
20-21	257	\$439,344,332	82.19	94.38	\$4,146,464.00
19-20	263	\$453,659,891	78.48	90.84	\$4,121,148.00
18-19	276	\$459,812,697	61.76	83.24	\$3,827,480.89
17-18	271	\$467,621,479	65.23	83.59	\$3,908,847.94
16-17	280	\$488,259,413	70.33	81.7	\$3,989,079.49
15-16	293	\$467,490,034	75.14	86.82	\$4,058,748.48

# 6-Year General Fund Review Continued

## 6 Year Valuation Comparison




# Projected Levy for Kenesaw Public

Levy Amounts



# Budget Worksheet Review

- Cover Page
  - 2021-2022 Budget Adopted
  - Schedule B - Levy Limit Compliance
  - Notice of Budget Hearing and Budget Summary
  - Notice of Special Hearing to Set Final Tax Request
  - Debt Outstanding
- 

**2021-2022  
STATE OF NEBRASKA  
SCHOOL DISTRICT BUDGET FORM**

County-District #: 01-0003    Class #: Class III  
Kenesaw Public Schools  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Adams County

**This budget is for the Period SEPTEMBER 1, 2021 through AUGUST 31, 2022**

**Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:**

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 3,732,323.00	\$ 3,732,323.00
Bond Fund(s) <i>(If More Than 1 Bond Fund - Total All Together)</i>	\$ 333,333.00		\$ 333,333.00
Special Building Fund	\$ -	\$ 207,071.00	\$ 207,071.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
<b>Total All Funds</b>	<b>\$ 333,333.00</b>	<b>\$ 3,939,394.00</b>	<b>\$ 4,272,727.00</b>

Outstanding Bonded Indebtedness as of September 1, 2021 <i>(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)</i>	
\$ 1,780,000.00	Principal
\$ 70,060.00	Interest
\$ 1,850,060.00	<b>Total Outstanding Bonded Indebtedness</b>

**Total Certified Valuation (All Counties)**    \$ 436,145,588

*(Certification of Valuation(s) from County Assessor MUST be attached)*

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2020 through June 30, 2021?

YES                       NO

*If YES, Please submit Interlocal Agreement Report by September 20th.*

**Report of Trade Names, Corporate Names & Business Names**

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2020 through June 30, 2021?

YES                                       NO

*If YES, Please submit Trade Name Report by September 20th.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2021-2022 school fiscal year?

YES                                       NO

**Submission Information**

**Budget Due by 9-20-2021**

**Submit budget to:**

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education -Upload to NDE Portal only

**County Clerk's Use Only**

**APA Contact Information**

Auditor of Public Accounts  
State Capitol, Suite 2303  
Lincoln, NE 68509

Telephone: (402) 471-2111                      FAX: (402) 471-3301

Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)

Questions - E-Mail: [Jeff.Schreier@nebraska.gov](mailto:Jeff.Schreier@nebraska.gov)

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District # 01-0003  
Kenesaw Public Schools

2021-2022 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,277,909.00	3,189,177.00	3,695,000.00	6,884,177.00	625,000.00	4,627,500.00	5,252,500.00	1,631,677.00	6,884,177.00
Depreciation	414,283.00	600,000.00		600,000.00			600,000.00		600,000.00
Employee Benefit	-	-		-			-	-	-
Contingency	-	-		-			-		-
Activities	182,564.00	375,000.00		375,000.00			375,000.00	-	375,000.00
School Nutrition	32,535.00	275,000.00		275,000.00			275,000.00	-	275,000.00
Bond	395,000.00	395,000.00	330,000.00	725,000.00			725,000.00	-	725,000.00
Special Building	195,000.00	195,000.00	205,000.00	400,000.00			400,000.00		400,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	-	-		-			-	-	-
<b>TOTAL ALL FUNDS</b>	<b>3,497,291.00</b>	<b>5,029,177.00</b>	<b>4,230,000.00</b>	<b>9,259,177.00</b>	<b>625,000.00</b>	<b>4,627,500.00</b>	<b>7,627,500.00</b>	<b>1,631,677.00</b>	<b>9,259,177.00</b>

<b>PERSONAL AND REAL PROPERTY TAX RECAP</b>	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	3,695,000.00	330,000.00	205,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	37,323.00	3,333.00	2,071.00	-
<b>TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)</b>	<b>3,732,323.00</b>	<b>333,333.00</b>	<b>207,071.00</b>	<b>-</b>

<b>CERTIFIED STATE AID</b>	<b>MOTOR VEHICLE TAXES</b>
\$ 210,768.00	\$ 140,000.00

<b>COUNTY TREASURER'S BALANCE, 9-1-2021</b>			
550,000.00	90,000.00	50,000.00	-

Kenesaw Public Schools  
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	3,732,323.00	333,333.00	207,071.00	-
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	333,333.00		-
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7					
8					
9					
10					
11					
12	Total Exclusions (Line 3 + Line 11)	-	333,333.00	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	3,732,323.00	-	207,071.00	-
14	Assessed Valuation	436,145,588	436,145,588	436,145,588	436,145,588
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.855752	0.000000	0.047477	0.000000
16	Total Levy for Compliance	0.903228			

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must attach a copy of the election ballot and the certified election returns to your budget.

**Qualified Capital Purpose Undertaking Fund levy.** A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10, 110 & 79-10, 110.02).

**Special Building Fund levy.** Limit on Building Fund levy of 14 cents (Statute 79-10,120)

**REMINDER:** School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

**Voluntary Termination Exclusions**

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
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General Fund	\$ 3,732,323.00	\$ 436,145,588	0.855752
Special Building Fund	\$ 207,071.00	\$ 436,145,588	0.047477
Bond Fund	\$ 333,333.00	\$ 436,145,588	0.076427
Bond Fund	\$ -	\$ 436,145,588	0.000000
Bond Fund	\$ -	\$ 436,145,588	0.000000
QCPUF Fund	\$ -	\$ 436,145,588	0.000000
QCPUF Fund	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
	\$ -	\$ 436,145,588	0.000000
Total	\$ 4,272,727.00		\$ 0.979955

Must agree to Cover

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13 day of September, 2021 at 7:30 o'clock, P.M., at Kenesaw School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 4,285,669.00	\$ 4,848,000.00	\$ 5,252,500.00	\$ 1,631,677.00	\$ 3,189,177.00	\$ 3,732,323.00
Depreciation	\$ 474,796.00	\$ 272,043.00	\$ 600,000.00		\$ 600,000.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 248,100.00	\$ 195,074.00	\$ 375,000.00	\$ -	\$ 375,000.00	
School Nutrition	\$ 156,636.00	\$ 192,931.00	\$ 275,000.00	\$ -	\$ 275,000.00	
Bond	\$ 2,113,713.00	\$ 315,731.00	\$ 725,000.00	\$ -	\$ 395,000.00	\$ 333,333.00
Special Building	\$ 460,055.00	\$ 313,595.00	\$ 400,000.00		\$ 195,000.00	\$ 207,071.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 7,738,969.00</b>	<b>\$ 6,137,374.00</b>	<b>\$ 7,627,500.00</b>	<b>\$ 1,631,677.00</b>	<b>\$ 5,029,177.00</b>	<b>\$ 4,272,727.00</b>

## Notice of Special Hearing To Set Final Tax Request

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13 day of September 2021 Following the Budget Hearing, at Kenesaw School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020-2021	2021-2022	Change
Property Valuations	439,344,332	436,145,508	-1%

### 2020/21 Budget Information

### 2021/22 Budget Information

Fund	2020-2021 Operating Budget	2020-2021 Property Tax Request	2020 Tax Rate	Property Tax Rate (2020-2021 Request Divided By 2021 Valuation)	2021-2022 Operating Budget	2021-2022 Proposed Property Tax Request	Proposed 2021 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	4,848,500.00	3,611,111.00	0.821932	0.827960	5,252,500.00	3,732,323.00	0.855752	4%	8%
<b>Bond Fund(s) K - 12</b>	572,500.00	333,333.00	0.075871	0.076427	725,000.00	333,333.00	0.076427	1%	27%
<b>Special Building Fund</b>	380,000.00	202,020.00	0.045982	0.046319	400,000.00	207,071.00	0.047477	3%	5%
<b>Total</b>	5,801,000.00	4,146,464.00	0.943785	0.950708	6,377,500.00	4,272,727.00	0.979656	4%	10%

## School District Total Debt Outstanding as of September 1, 2021

The district officers of any school district in Nebraska shall have power, on the terms and conditions set forth in sections 10-702 to 10-716, to issue the bonds of the district for the purpose of (1) purchasing a site for and erecting thereon a schoolhouse or schoolhouses or a teacherage or teacherages, or for such purchase or erection, or purchasing an existing building or buildings for use as a schoolhouse or schoolhouses, including the site or sites upon which such building or buildings are located, and furnishing the same, in such district, (2) retiring registered warrants, and (3) paying for additions to or repairs for a schoolhouse or schoolhouses or a teacherage or teacherages.

School districts also have the ability to issue bonds as set forth in State Statute Section 79-10,110 for the purpose of paying amounts necessary for the abatement of environmental hazards, accessibility barrier elimination, or modifications for life safety code violations, indoor air quality, or mold abatement and prevention.

The District has the following debt outstanding as of September 1, 2021:  
*(Include Bond fund(s) and Qualified Capital Purpose Undertaking Fund)*

Fiscal Year	Principal	Interest	Total
2021-2022	\$ 310,000.00	\$ 21,835.00	\$ 331,835.00
2022-2023	\$ 310,000.00	\$ 18,037.50	\$ 328,037.50
2023-2024	\$ 325,000.00	\$ 13,987.50	\$ 338,987.50
2024-2025 and thereafter	\$ 835,000.00	\$ 16,200.00	\$ 851,200.00
<b>Total</b>			
<b>All Years</b>	<b>\$ 1,780,000.00</b>	<b>\$ 70,060.00</b>	<b>\$ 1,850,060.00</b>

						Yearly Bond Payment
		Principal	Interest	Total		
<b>YEAR 1</b>	December 15, 2021	\$310,000.00	\$11,847.50	\$321,847.50		<b>\$331,835.00</b>
	June 15, 2022		\$9,987.50	\$9,987.50		
<b>YEAR 2</b>	December 15, 2022	\$310,000.00	\$9,987.50	\$319,987.50		<b>\$328,037.50</b>
	June 15, 2023		\$8,050.00			
<b>YEAR 3</b>	December 15, 2023	\$325,000.00	\$8,050.00	\$333,050.00		<b>\$338,987.50</b>
	June 15, 2024		\$5,937.50			
<b>YEAR 4</b>	December 15, 2024	\$325,000.00	\$5,937.50	\$330,937.50		<b>\$334,681.25</b>
	June 15, 2025		\$3,743.75			
<b>YEAR 5</b>	December 15, 2025	\$325,000.00	\$3,743.75	\$328,743.75		<b>\$330,131.25</b>
	June 15, 2026		\$1,387.50			
<b>YEAR 6</b>	December 15, 2026	\$185,000.00	\$1,387.50	\$186,387.50		<b>\$186,387.50</b>
		<b>\$1,780,000.00</b>	<b>\$70,060.00</b>	<b>\$1,830,941.25</b>		

What Questions, Suggestions, or  
Concerns Do You Have?

