

KENESAW PUBLIC SCHOOLS
Monday, August 10, 2020 7:45 PM

Kenesaw Public Schools Collaboration Room
110 N Fifth Avenue
Kenesaw, NE 68956-1563

Agenda

1. Opening the Meeting
 - A. Call to Order
 - B. Nebraska Open Meetings Law
 - C. Publication of Meeting
 - D. Roll Call
2. Welcome Visitors and Public Comment
3. Action Items
 - A. Approve the Amendment to the Bond Fund of the 2019-2020 School District Budget to Reflect the Refinancing of the 2012 General Obligation Bonds
4. Adjourn

Notice of hearing to Amend to School District Budget

Kenesaw Public Schools (01-0003) in Adams County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-506, that the governing body will meet on August 10 at 7:45 pm at the Kenesaw School Library for the purpose of hearing and receiving opposition, criticism, suggestions or observations of taxpayers relating to the following proposed amendment to the Bond Fund of the 2019/20 School District Budget. Due to refinancing of bonds to access a lower interest rate being amended. Refinancing the bonds will lower interest and will reduce the costs of this bond significantly over the life of the bond. This amendment will not impact the tax request for the 2019/20 school year.

Budget as originally adopted on September 11, 2019.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)		
General	\$ 4,292,976.00	\$ 3,933,500.00	\$ 4,750,000.00	\$ 1,500,000.00	\$ 2,725,063.00
Depreciation	\$ 65,698.00	\$ 99,908.00	\$ 626,706.00		\$ 626,706.00
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -
Contingency	\$ -	\$ -	\$ -		\$ -
Activities	\$ 408,724.00	\$ 215,000.00	\$ 442,058.00	\$ -	\$ 442,058.00
School Nutrition	\$ 158,627.00	\$ 176,000.00	\$ 259,000.00	\$ -	\$ 259,000.00
Bond	\$ 335,577.00	\$ 340,000.00	\$ 570,794.00	\$ -	\$ 220,794.00
Special Building	\$ 740,790.00	\$ 924,820.00	\$ 868,710.00		\$ 663,710.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 6,002,392.00	\$ 5,689,228.00	\$ 7,517,268.00	\$ 1,500,000.00	\$ 4,937,331.00

Proposed amendment to the Bond Fund:

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Special Building	\$ 740,790.00	\$ 924,820.00	\$ 868,710.00		\$ 663,710
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 6,002,392.00	\$ 5,689,228.00	\$ 9,317,268.00	\$ 1,500,000.00	\$ 6,737,331

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Category	Total Personal and Real Property Tax Requirement (7)
3.00	\$ 3,560,542.00
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3.00	
0.00	
4.00	\$ 353,535.00
0.00	\$ 207,071.00
-	\$ -
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-	
1.00	\$ 4,121,148.00

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