Tax Request Hearing to immediately follow the Budget Adoption Hearing
Monday, September 25, 2023 8:00 PM
Advance notice of the hearing was published in the September 21st edition of The Henderson News.

Conference Room
1501 Front St
Henderson, NE 68371-8929

EMPOWERING EXCELLENCE - Every Student, Every Day

Agenda

1. **Opening Of Hearing**

    1.1. **Declaration To Open Hearing**

    1.2. **Public Notice Of Hearing**

    1.3. **Recognition Of Open Meetings Act Posting**

    1.4. **Roll Call**

2. **Hearing of public input related to support, opposition, criticism, suggestions, or observations of taxpayers relating to setting the 2023-2024, final tax request.**

    Nebraska Revised Statute 84-1412 requires members of the public desiring to address the board to identify himself or herself, including an address, and the name of any organization represented by such person. A form is provided at the meeting for individuals to complete and to submit to the superintendent prior to speaking for the purposes of efficiently providing this information.

3. **Declaration To Close Hearing**

Heartland Community Schools

Proposed Tax Request
2022 - 2023

PUBLISHED

Notice of Special Hearing To Set Final Tax Request

Heartland Community Schools (93-0096) in York County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 28th day of September 2022 immediately following the 8 PM budget hearing at the Heartland Community Schools Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	781,335,254	812,140,998	4%

	2021-2022 Budget Information				***2022-2023 Budget Information***				
Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request **Divided By** 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	6,687,219.00	4,157,211.00	0.532065	0.511883	7,631,080.00	4,198,964.00	0.517024	-3%	14%
Bond Fund(s) K - 12	-	-	0.000000	0.000000	540,000.00	545,455.00	0.088917	NA	NA
Bond Fund(s) K - 8			0.000000	0.000000			0.000000		
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000		
Bond Fund _____________			0.000000	0.000000			0.000000		
Special Building Fund	291,979.00	63,636.00	0.008145	0.007836	7,549,876.00	63,636.00	0.007836	-4%	2486%
Qualified Capital Purpose Undertaking Fund K - 12			0.000000	0.000000	-	-	0.000000		
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000		
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000		
Total	6,979,198.00	4,220,847.00	0.540209	0.519719	15,720,956.00	4,808,055.00	0.613777	14%	125%

PROPOSED

RESOLUTION SETTING THE PROPERTY TAX REQUEST

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Heartland Community Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Heartland Community Schools resolves that:

1. The 2022-2023 property tax request be set at:

General Fund:	$	4,198,964.00
Bond Fund:	$	545,455.00
Special Building Fund:	$	63,636.00
Qualified Capital Purpose Undertaking Fund:	$	-

2. The total assessed value of property differs from last year's total assessed value by 3.94 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.519719 per $100 of assessed value.

4. Heartland Community Schools proposes to adopt a property tax request that will cause its tax rate to be 0.613777 per $100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Heartland Community Schools will increase (or decrease) last year's budget by 125.25 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by ________, seconded by _______ to adopt Resolution #______.

Voting yes were:	Voting no were:
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________
______________________	______________________

Dated this 28th day of September, 2022

HEARTLAND COMMUNITY SCHOOLS
FY 22-23 TAXING FUNDS

General Fund:
The General Fund is utilized each year to fund the normal, day-to-day and ongoing, annual operations of the school district. Personnel costs, facilities operations & maintenance costs, transportation costs, instructional services & materials costs, technology costs, employee training costs, and health services costs are common examples of the obligations that the district's General Fund is relied upon to fund each year.

Special Building Fund:
The Special Building Fund is utilized to fund improvement and construction projects - this includes upgrades, renovations, additions, and expansion of the district's buildings and sites.

Bond Fund:
The Bond Fund is utilized to make interest and principal payments towards bonded indebtedness that is approved by the voters of the district, as well as any costs directly related to the issuance & payment of such bonds.

Proposed General Fund Tax Request
The proposed FY22-23 tax request for the General Fund is $4,198,964. This is a year-over-year increase of $41,753 (1.004%) compared to the General Fund tax request from the prior year.

Proposed Special Building Fund Tax Request
The proposed FY22-23 tax request for the Special Building Fund is $63,636. This is a year-over-year increase of $0 (0.000%) compared to the Special Building Fund tax request from the prior year.

Proposed Bond Fund Tax Request
The proposed FY22-23 tax request for the Bond Fund is $545,455 - there was no prior-year Bond Fund tax request. FY22-23 is the first year for Bond Fund collections required to make interest and principal payments for a bond issuance approved by the voters of the Heartland Community Schools district in May of 2022. <u>The year-over-year tax request increase for FY22-23 when compared to the prior year is $587,208 - the addition of the new Bond Fund request ($545,455) comprises 93% of this year's tax request increase.</u>

PROPOSED

HEARTLAND COMMUNITY SCHOOLS
FY22-23 TAX REQUEST AMOUNTS & INCREASES

	General Fund Tax Request	Special Building Fund Tax Request	Bond Fund Tax Request	Total Consolidated Tax Request	Property Valuation	Certified State Aid
FY 22-23 Amount	$4,198,964	$63,636	$545,455	$4,808,055	$812,140,998	$66,397
Annual Increase Compared to Prior Year	$41,753	$0	$545,455	$587,208	$30,805,744	$8,617
	1.004%	0.000%	NA	13.912%	3.943%	14.913%
3-Year Compound Average Annual Growth Rate	2.764%	0.000%	NA	6.927%	0.809%	10.130%
5-Year Compound Average Annual Growth Rate	1.802%	0.000%	NA	4.254%	-0.273%	3.364%
10-Year Compound Average Annual	-0.075%	-9.179%	NA	0.743%	5.317%	13.285%

HEARTLAND COMMUNITY SCHOOLS
FY 22-23 VALUATION

HEARTLAND COMMUNITY SCHOOLS (GENERAL FUND / SPECIAL BUILDING FUND) Valuation				
	FY22-23	FY21-22	Increase / Decrease	
Fillmore County	$1,023,655	$1,023,655	$0	0.000%
Hamilton County	$160,225,670	$159,071,186	$1,154,484	0.726%
York County	$650,891,673	$621,240,413	$29,651,260	4.773%
Total	**$812,140,998**	**$781,335,254**	**$30,805,744**	**3.943%**

HEARTLAND COMMUNITY SCHOOLS LB 2 BOND Valuation				
	FY22-23	FY21-22	Increase / Decrease	
Fillmore County	$715,577	NA	NA	NA
Hamilton County	$117,940,637	NA	NA	NA
York County	$494,788,008	NA	NA	NA
Total	**$613,444,222**	**NA**	**NA**	**NA**

Multi-Year Tax Request Comparison

FY	Tax Request	Amt.	Annual Increase		2-Yr CAGR	3-Yr CAGR
23-24	General Fund	$4,246,991	$48,027	1.144%	1.074%	2.377%
	Special Building Fund	$101,010	$37,374	58.731%	25.988%	16.651%
	Total LB243 Funds	$4,348,001	$85,401	2.003%	1.495%	2.635%
	Bond Fund	$545,455	$0	0.000%	-	-
	Total Consolidated Tax Request	$4,893,456	$85,401	1.776%	7.673%	6.759%
22-23	General Fund	$4,198,964	$41,753	1.004%	2.999%	2.764%
	Special Building Fund	$63,636	$0	0.000%	0.000%	0.000%
	Total LB243 Funds	$4,262,600	$41,753	0.989%	2.953%	2.720%
	Bond Fund	$545,455	$545,455	-	-	-
	Total Consolidated Tax Request	$4,808,055	$587,208	13.912%	9.341%	6.927%
21-22	General Fund	$4,157,211	$199,233	5.034%	3.655%	3.086%
	Special Building Fund	$63,636	$0	0.000%	0.000%	0.000%
	Total LB243 Funds	$4,220,847	$199,233	4.954%	3.597%	3.037%
	Bond Fund	$0	$0	#DIV/0!	-	-
	Total Consolidated Tax Request	$4,220,847	$199,233	4.954%	3.597%	3.037%
20-21	General Fund	$3,957,978	$88,772	2.294%	2.126%	1.011%
	Special Building Fund	$63,636	$0	0.000%	0.000%	0.000%
	Total LB243 Funds	$4,021,614	$88,772	2.257%	2.091%	0.995%
	Bond Fund	$0	$0	#DIV/0!	-	-
	Total Consolidated Tax Request	$4,021,614	$88,772	2.257%	2.091%	0.995%
19-20	General Fund	$3,869,206	$74,287	1.958%	0.375%	-
	Special Building Fund	$63,636	$0	0.000%	0.000%	-
	Total LB243 Funds	$3,932,842	$74,287	1.925%	0.369%	-
	Bond Fund	$0	$0	#DIV/0!	-	-
	Total Consolidated Tax Request	$3,932,842	$74,287	1.925%	0.369%	-
18-19	General Fund	$3,794,919	-$45,417	-1.183%	-	-
	Special Building Fund	$63,636	$0	0.000%	-	-
	Total LB243 Funds	$3,858,555	-$45,417	-1.163%	-	-
	Bond Fund	$0	$0	#DIV/0!	-	-
	Total Consolidated Tax Request	$3,858,555	-$45,417	-1.163%	-	-