

Centura School Board Budget Hearing
Wednesday, September 7, 2022 4:30 PM
Centura Public School Board Room
P.O. Box 430
Cairo, NE 68824

Agenda

1. Call meeting to order
2. Roll Call/Excuse board members who are absent
3. Public hearing for the purposes of hearing support, opposition, criticism, suggestions, or observations of taxpayers related to the 2022-23 proposed budgets
 - 3.1. Public comment
 - 3.2. Close Hearing
4. Public hearing to discuss the district property tax request for the 2022-23 fiscal year.
 - 4.1. Public comment
 - 4.2. Close Hearing
5. Adjournment

2022-2023 Proposed Budget

Presented for Public Hearing
Wednesday, September 7, 2022,
4:30 p.m.

Centura School Board Room
201 N Hwy 11
Cairo, Ne 68824



Budgets

General Fund
Special Building Fund
Student Fee Fund
Depreciation Fund
Employee Benefit Fund
School Fund
Activities Fund

To: Centura Board of Education
 From: Ryan Ruhl, Superintendent
 RE: 2022-2023 Proposed Budget

The enclosed budget information includes the requirements of the State of Nebraska Budget Proposal.

The final "Certification of Valuation" arrived on August 19, 2022. The following pages contain the official valuations from each county. Our valuation increased by 3.65% in the dollar amount of \$21,523,009. The difference when you compare last year's penny amount of \$59,257 compared to the 2022-23 penny amount of \$61,078.

VALUATIONS

County	2019	2020	2021	2022	+/- % Diff.
Hall	\$250,623,764.00	\$ 248,056,529.00	\$ 252,484,792.00	\$ 263,949,333.00	
Howard	\$292,801,681.00	\$ 295,892,892.00	\$ 296,888,297.00	\$ 305,292,484.00	
Sherman	\$ 11,466,662.00	\$ 10,966,706.00	\$ 10,880,171.00	\$ 11,342,372.00	
Buffalo	\$ 29,527,244.00	\$ 28,775,485.00	\$ 29,003,934.00	\$ 30,196,014.00	
Totals					
	\$ 584,419,351.00	\$ 583,691,612.00	\$ 589,257,194.00	\$ 610,780,203.00	3.65%

General Fund

The Property Tax request of \$5,979,798, requiring a \$0.979043 levy is proposed for the 2022-23 budget. The General Fund Tax request dollar amount remains relatively flat from the 2021-2022 budget. The tax asking amount is 0.979043, representing just under 0.98 cents of the levy amount.

Centura experienced an increase in State Aid for this budget. State Aid of \$366,773 compares to \$235,000 in 2021-22. The amount is a difference of \$131,773. The increase allows the budget to keep the General Fund tax asking flat.

State Aid

2013-14	\$ 1,428,564.00
2014-15	\$ 1,121,475.00
2015-16	\$ 334,732.00
2016-17	\$ 304,563.00
2017-18	\$ 305,052.00
2018-19	\$ 395,640.00
2019-20	\$ 364,190.00
2020-21	\$288,973.00
2021-22	\$235,000.00
2022-23	\$366,773

Special Building Fund,

The Tax request for the 2022-2023 Building Fund, is \$222,222, with a tax levy of 0.036383. The dollar amount is \$220,000, and a County Assessor Fee is to reach the \$222,222 amount. The number of 0.036383 represents a little under 4 cents on the levy.

Year	Building Fund Dollar Amount	Building Fund Tax asking
2015-2016	\$802,345.00	0.141656
2016-2017	\$591,684.00	0.098984
2017-2018	\$295,932.00	0.049378
2018-2019	\$55,556.00	0.009395
2019-2020	\$126,263.00	0.021605
2020-2021	\$252,525.00	0.043263
2021-2022	\$252,525.00	0.042855
2022-2023	\$222,222	0.03661

Student Fee Fund

There will not be a change in the balance of \$840.00. The amount is the same total as the 2021-22 budget. The student fee fund is a nontax fund.

Depreciation Fund

The proposed budget requests a **\$125,000** transfer from the General Fund to maintain depreciated facilities, equipment, and maintenance. Funds come from the Depreciation Fund when considering purchasing fixing the parking lot and sidewalks, door or window replacement, and track repair. Money in this account is transferred from the General Fund account and doesn't require additional tax funding.

Employee Benefit Fund

The Employee Benefit fund will not require additional budgeting for the 2022-23 school year. A balance of \$17,264 remains, and its use is for unemployment claims.

School Lunch and Activities Fund

In 2021-22, \$20,000.00 was transferred from the General Fund to the Activities Fund and is not needed for the Lunch Fund. The budgeted transfer amount is \$30,000 for the 2022-23 budget. The Activity Fund utilizes nearly \$18,000 in official/umpire fees to run competitions, and those costs will rise as officials require a more significant dollar amount.

PROPOSED 2022-2023 BUDGET

Board Goals:

1. Build and maintain the Cash Reserves
2. Add 220K into the Building Fund
3. Monitor spending on non-curricular items.

The proposed budget will ask for:

General Fund	\$5,979,798.00	requiring 0.985153
Building Fund	\$222,222.00	requiring 0.03661

The total	\$6,202,020.00	tax levy 1.021763
-----------	----------------	--------------------------

(21-22 levy =1.037458)

This budget will ask for 0000349% more in the tax levy for the General Fund and address the School Board Goals of levying \$220,000 into the Building Fund. The overall budget is a 0.005896 decrease in the tax rate. LB 644 allows for 2.00% growth plus the Total Allowable Growth provided by our county. Centura's is 2.50%. Centura is asking for an allowable growth increase of \$146,465, less than \$151,388.88, the permissible growth maximum.

**The attached pages show the actual Calculation for permissible growth percentage, Levy expected to be set by the County, and budget statement and certification of tax.

2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 6,055,555.00
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{1,419,658.00}{2022 \text{ Real Growth Value per Assessor}} \div \frac{284,904,435.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.50} \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.50 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 151,388.88

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 6,206,943.88

ACTUAL PROPERTY TAX REQUEST

2022-2023 ACTUAL Total Property Tax Request (7) \$ 6,202,020.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

2022-2023 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	4,271,346.00	5,660,852.00	5,920,000.00	11,580,852.00	1,275,000.00	8,083,854.00	9,358,854.00	2,221,998.00	11,580,852.00
Depreciation	224,659.00	349,659.00		349,659.00			349,659.00		349,659.00
Employee Benefit	17,264.00	17,264.00		17,264.00			17,264.00		17,264.00
Contingency	-	-		-			-		-
Activities	152,013.00	442,363.00		442,363.00			442,363.00		442,363.00
School Nutrition	290,830.00	543,680.00		543,680.00			543,680.00		543,680.00
Bond	-	-		-			-		-
Special Building	441,571.00	583,021.00	220,000.00	803,021.00			803,021.00		803,021.00
Qualified Capital Purpose Undertaking	-	-		-			-		-
Cooperative	-	-		-			-		-
Student Fee	840.00	840.00		840.00			840.00		840.00
TOTAL ALL FUNDS	5,398,523.00	7,597,679.00	6,140,000.00	13,737,679.00	1,275,000.00	8,083,854.00	11,515,681.00	2,221,998.00	13,737,679.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	5,920,000.00	-	220,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	59,798.00	-	2,222.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	5,979,798.00	-	222,222.00	-

CERTIFIED STATE AID MOTOR VEHICLE TAXES

\$	366,773.00	\$	220,000.00
----	------------	----	------------

COUNTY TREASURER'S BALANCE, 9-1-2022

1,171,346.00	60,000.00
--------------	-----------

2022-2023 Proposed Budget

Presented for Public Hearing
Wednesday, September 7, 2022,
4:30 p.m.

Centura School Board Room
201 N Hwy 11
Cairo, Ne 68824



Budgets

General Fund
Special Building Fund
Student Fee Fund
Depreciation Fund
Employee Benefit Fund
School Fund
Activities Fund

To: Centura Board of Education
 From: Ryan Ruhl, Superintendent
 RE: 2022-2023 Proposed Budget

The enclosed budget information includes the requirements of the State of Nebraska Budget Proposal.

The final "Certification of Valuation" arrived on August 19, 2022. The following pages contain the official valuations from each county. Our valuation increased by 3.65% in the dollar amount of \$21,523,009. The difference when you compare last year's penny amount of \$59,257 compared to the 2022-23 penny amount of \$61,078.

VALUATIONS

County	2019	2020	2021	2022	+/- % Diff.
Hall	\$250,623,764.00	\$ 248,056,529.00	\$ 252,484,792.00	\$ 263,949,333.00	
Howard	\$292,801,681.00	\$ 295,892,892.00	\$ 296,888,297.00	\$ 305,292,484.00	
Sherman	\$ 11,466,662.00	\$ 10,966,706.00	\$ 10,880,171.00	\$ 11,342,372.00	
Buffalo	\$ 29,527,244.00	\$ 28,775,485.00	\$ 29,003,934.00	\$ 30,196,014.00	
Totals					
	\$ 584,419,351.00	\$ 583,691,612.00	\$ 589,257,194.00	\$ 610,780,203.00	3.65%

General Fund

The Property Tax request of \$5,979,798, requiring a \$0.979043 levy is proposed for the 2022-23 budget. The General Fund Tax request dollar amount remains relatively flat from the 2021-2022 budget. The tax asking amount is 0.979043, representing just under 0.98 cents of the levy amount.

Centura experienced an increase in State Aid for this budget. State Aid of \$366,773 compares to \$235,000 in 2021-22. The amount is a difference of \$131,773. The increase allows the budget to keep the General Fund tax asking flat.

State Aid

2013-14	\$ 1,428,564.00
2014-15	\$ 1,121,475.00
2015-16	\$ 334,732.00
2016-17	\$ 304,563.00
2017-18	\$ 305,052.00
2018-19	\$ 395,640.00
2019-20	\$ 364,190.00
2020-21	\$288,973.00
2021-22	\$235,000.00
2022-23	\$366,773

Special Building Fund,

The Tax request for the 2022-2023 Building Fund, is \$222,222, with a tax levy of 0.036383. The dollar amount is \$220,000, and a County Assessor Fee is to reach the \$222,222 amount. The number of 0.036383 represents a little under 4 cents on the levy.

Year	Building Fund Dollar Amount	Building Fund Tax asking
2015-2016	\$802,345.00	0.141656
2016-2017	\$591,684.00	0.098984
2017-2018	\$295,932.00	0.049378
2018-2019	\$55,556.00	0.009395
2019-2020	\$126,263.00	0.021605
2020-2021	\$252,525.00	0.043263
2021-2022	\$252,525.00	0.042855
2022-2023	\$222,222	0.03661

Student Fee Fund

There will not be a change in the balance of \$840.00. The amount is the same total as the 2021-22 budget. The student fee fund is a nontax fund.

Depreciation Fund

The proposed budget requests a **\$125,000** transfer from the General Fund to maintain depreciated facilities, equipment, and maintenance. Funds come from the Depreciation Fund when considering purchasing fixing the parking lot and sidewalks, door or window replacement, and track repair. Money in this account is transferred from the General Fund account and doesn't require additional tax funding.

Employee Benefit Fund

The Employee Benefit fund will not require additional budgeting for the 2022-23 school year. A balance of \$17,264 remains, and its use is for unemployment claims.

School Lunch and Activities Fund

In 2021-22, \$20,000.00 was transferred from the General Fund to the Activities Fund and is not needed for the Lunch Fund. The budgeted transfer amount is \$30,000 for the 2022-23 budget. The Activity Fund utilizes nearly \$18,000 in official/umpire fees to run competitions, and those costs will rise as officials require a more significant dollar amount.

PROPOSED 2022-2023 BUDGET

Board Goals:

1. Build and maintain the Cash Reserves
2. Add 220K into the Building Fund
3. Monitor spending on non-curricular items.

The proposed budget will ask for:

General Fund	\$5,979,798.00	requiring 0.985153
Building Fund	\$222,222.00	requiring 0.03661

The total	\$6,202,020.00	tax levy 1.021763
-----------	----------------	--------------------------

(21-22 levy =1.037458)

This budget will ask for 0000349% more in the tax levy for the General Fund and address the School Board Goals of levying \$220,000 into the Building Fund. The overall budget is a 0.005896 decrease in the tax rate. LB 644 allows for 2.00% growth plus the Total Allowable Growth provided by our county. Centura's is 2.50%. Centura is asking for an allowable growth increase of \$146,465, less than \$151,388.88, the permissible growth maximum.

**The attached pages show the actual Calculation for permissible growth percentage, Levy expected to be set by the County, and budget statement and certification of tax.

2022-2023 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$ 6,055,555.00
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{1,419,658.00}{2022 \text{ Real Growth Value per Assessor}} \div \frac{284,904,435.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{0.50} \% (3)$$

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 2.50 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 151,388.88

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 6,206,943.88

ACTUAL PROPERTY TAX REQUEST

2022-2023 ACTUAL Total Property Tax Request (7) \$ 6,202,020.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

2022-2023 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	4,271,346.00	5,660,852.00	5,920,000.00	11,580,852.00	1,275,000.00	8,083,854.00	9,358,854.00	2,221,998.00	11,580,852.00
Depreciation	224,659.00	349,659.00		349,659.00			349,659.00		349,659.00
Employee Benefit	17,264.00	17,264.00		17,264.00			17,264.00		17,264.00
Contingency	-	-		-			-		-
Activities	152,013.00	442,363.00		442,363.00			442,363.00		442,363.00
School Nutrition	290,830.00	543,680.00		543,680.00			543,680.00		543,680.00
Bond	-	-		-			-		-
Special Building	441,571.00	583,021.00	220,000.00	803,021.00			803,021.00		803,021.00
Qualified Capital Purpose Undertaking	-	-		-			-		-
Cooperative	-	-		-			-		-
Student Fee	840.00	840.00		840.00			840.00		840.00
TOTAL ALL FUNDS	5,398,523.00	7,597,679.00	6,140,000.00	13,737,679.00	1,275,000.00	8,083,854.00	11,515,681.00	2,221,998.00	13,737,679.00

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	5,920,000.00	-	220,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	59,798.00	-	2,222.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	5,979,798.00	-	222,222.00	-

CERTIFIED STATE AID MOTOR VEHICLE TAXES

\$	366,773.00	\$	220,000.00
----	------------	----	------------

COUNTY TREASURER'S BALANCE, 9-1-2022

1,171,346.00	60,000.00
--------------	-----------