

Notice of Budget Hearing, Budget Summary, and Final Tax Request - AGENDA

Alma Public Schools

Monday, September 9, 2019

- A. Call to Order and announce location of Open Meetings Act Poster
 - 1. Verification of Receipt of Notice
- B. Open the Budget Hearing/Budget Summary on the 2019-2020 Alma Public Schools Budget @ 6:45.
- C. Open Hearing to discuss the 2019-2020 property tax request for Alma Public School @ 6:55.
- D. Adjourn

THE BOARD OF EDUCATION OF THE ALMA SCHOOL DISTRICT NO. 2 WILL DISCUSS, CONSIDER, OR TAKE ACTION ON ALL ISSUES MENTIONED IN THIS AGENDA.

**ALMA PUBLIC SCHOOL
2019-2020
BUDGET INFORMATION**

9/4/19

	2019-2020	2018-2019	2017-2018
Valuation	\$345,479,530.00	\$346,368,957.00	\$353,866,357.00
Difference	-\$889,427.00	-\$7,497,400.00	-\$423,501.00
% Increase/%Decrease	-0.26%	-2.12%	-0.12%
State Aid	\$1,137,457.00	\$626,183.00	\$361,475.00
Difference	\$511,274.00	\$264,708.00	\$86,913.00
% Increase	81.65%	73.23%	31.66%
Equalization Aid	\$647,709.00	\$223,912.00	\$0.00
Option Enrollment Funding	\$460,468.00	\$368,564.00	\$339,633.00
Property Tax	2019-2020	2018-2019	2017-2018
General Fund	\$3,264,782.00	\$3,203,909.39	\$3,290,957.12
Difference	\$60,872.61	-\$87,047.73	-\$74,699.41
% Increase/Decrease	1.90%	-2.65%	-2.22%
Bond Fund	\$0.00	\$0.00	\$0.00
Special Building Fund	\$259,106.00	\$225,136.36	\$212,319.81
Qualified Capital	\$103,344.00	\$80,807.88	\$88,466.59
Purpose Fund			
Total Tax Requirement	\$3,627,232.00	\$3,509,853.63	\$3,591,743.52
Difference	\$117,378.37	-\$81,889.89	-\$21,912.36
% Increase/Decrease	3.34%	-2.28%	-0.61%
Tax Levy	2019-2020	2018-2019	2017-2018
General Fund	\$0.945000	\$0.924999	\$0.930000
Bond Fund	\$0.000000	\$0.000000	\$0.000000
Building Fund	\$0.074999	\$0.064999	\$0.060000
QCPU Fund	\$0.030000	\$0.023330	\$0.025000
Total Tax Levy	\$1.049999	\$1.013328	\$1.015000
Difference	\$0.0367	-\$0.0017	-\$0.0050
% Increase/Decrease	3.62%	-0.16%	-0.49%
Special Education	\$915,580.00	\$872,000.00	\$782,800.00
Difference	\$915,580.00	\$89,200.00	\$45,500.00
% Increase/Decrease	5.00%	11.39%	6.17%
Total GF Budget Requirements	2019-2020	2018-2019	2017-2018
	\$6,549,065.00	\$6,076,146.00	\$6,065,464.00
Difference	\$472,919.00	\$10,682.00	\$244,822.00
% Increase/Decrease	7.78%	0.18%	4.21%
Total Budget Requirements	\$8,061,697.00	\$7,439,774.00	\$7,797,814.97
Difference	\$621,923.00	-\$358,040.97	\$734,946.97
% Increase/Decrease	8.36%	-4.59%	10.41%

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Alma Public School (420002) in Harlan County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 09 day of September, 2019 at 6:45 o'clock, P.M., at School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2017-2018 (1)	2018-2019 (2)	2019-2020 (3)			
General	\$ 5,052,092.00	\$ 5,271,115.00	\$ 6,549,065.00	\$ -	\$ 3,316,931.00	\$ 3,264,782.00
Depreciation	\$ -	\$ 37,450.00	\$ 239,216.00		\$ 239,216.00	
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 303,568.00	\$ 182,799.00	\$ 358,187.00	\$ -	\$ 358,187.00	
School Nutrition	\$ 193,711.00	\$ 203,930.00	\$ 239,336.00	\$ -	\$ 239,336.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 608,086.00	\$ 181,190.00	\$ 421,951.00		\$ 165,436.00	\$ 259,106.00
Qualified Capital Purpose Undertaking	\$ 73,393.00	\$ 88,163.00	\$ 253,942.00	\$ -	\$ 151,335.00	\$ 103,643.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 6,230,850.00	\$ 5,964,647.00	\$ 8,061,697.00	\$ -	\$ 4,470,441.00	\$ 3,627,531.00

**Projected 2019-20
Alma Public School District
Taxable Value**

9/4/19

General Fund	2019-20	2014-15	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Harlan County Valuation	-0.12%	\$290,064,975.00	\$320,715,650.00	\$341,890,202.00	\$342,851,177.00	\$336,313,290.00	\$335,921,807.00
Furnas County Valuation	-4.96%	\$10,047,200.00	\$12,119,364.00	\$12,374,089.00	\$10,994,204.00	\$10,034,600.00	\$9,536,624.00
Franklin County Valuation	0.15%	\$25,920.00	\$25,319.00	\$25,567.00	\$20,976.00	\$21,067.00	\$21,099.00
Total Valuation	-0.26%	\$300,138,095.00	\$332,860,333.00	\$354,289,858.00	\$353,866,357.00	\$346,368,957.00	\$345,479,530.00
Levy \$0.945000% / \$1.05		0.959937%	0.960000%	0.949973%	0.930000%	0.924999%	0.945000%
\$ raised by levy		\$2,881,136.63	\$3,195,459.20	\$3,365,657.99	\$3,290,957.12	\$3,203,909.39	\$3,264,781.56
				\$170,198.80	(\$74,700.87)	(\$87,047.73)	\$60,872.17

2019-20 Budget Information
Raising the Levy to \$1.05
\$3,627,535.07

1¢ Will Raise
\$34,547.95

	10.91%	5.33%	-2.22%	-2.65%	1.90%
Difference from last yr.	\$314,322.57	\$170,198.80	-\$74,700.87	-\$87,047.73	\$60,872.17

Building Fund	2014-15	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Harlan County Valuation	\$290,064,975.00	\$320,715,650.00	\$341,890,202.00	\$342,851,177.00	\$336,313,290.00	\$335,921,807.00
Furnas County Valuation	\$10,047,200.00	\$12,119,364.00	\$12,374,089.00	\$10,994,204.00	\$10,034,600.00	\$9,536,624.00
Franklin County Valuation	\$25,920.00	\$25,319.00	\$25,567.00	\$20,976.00	\$21,067.00	\$21,099.00
Total Valuation	\$300,138,095.00	\$332,860,333.00	\$354,289,858.00	\$353,866,357.00	\$346,368,957.00	\$345,479,530.00
Levy \$0.0749990% / \$0.14	0.0404040%	0.0450000%	0.0400000%	0.0600000%	0.0649990%	0.0749990%
\$ raised by levy	\$121,267.80	\$149,787.15	\$141,715.94	\$212,319.81	\$225,136.36	\$259,106.19
		Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.
		\$28,519.35	-\$8,071.21	\$70,603.87	\$12,816.54	\$33,969.83

QCPUF Bond	2014-15	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Harlan County Valuation	\$290,064,975.00	\$320,715,650.00	\$341,890,202.00	\$342,851,177.00	\$336,313,290.00	\$335,921,807.00
Furnas County Valuation	\$10,047,200.00	\$12,119,364.00	\$12,374,089.00	\$10,994,204.00	\$10,034,600.00	\$9,536,624.00
Franklin County Valuation	\$23,000.00	\$25,319.00	\$25,567.00	\$20,976.00	\$21,067.00	\$21,099.00
Total Valuation	\$300,135,175.00	\$332,860,333.00	\$354,289,858.00	\$353,866,357.00	\$346,368,957.00	\$345,479,530.00
Levy \$0.0300000% / \$0.032	0.049494%	0.035000%	0.029999%	0.025000%	0.023300%	0.030000%
\$ raised by levy	\$148,548.90	\$116,501.12	\$106,283.41	\$88,466.59	\$80,807.88	\$103,643.86
		Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.
		-\$32,047.79	-\$10,217.70	-\$17,816.83	-\$7,658.71	\$22,835.98

Total All Taxes	\$3,150,953.32	\$3,461,747.46	\$3,613,657.35	\$3,591,743.52	\$3,509,853.62	\$3,627,531.61
		Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.	Difference from last yr.
		\$310,794.14	\$151,909.89	-\$21,913.83	-\$81,889.90	\$117,677.99

	Equalized Aid	Option Funding	State Aid + GF Tax				
2019-20 State Aid	\$1,137,457.00	\$647,709.00	\$460,468.00	\$4,402,238.56	County Treasurer's 1%	\$32,647.82	\$3,232,133.74 GF
2018-19 State Aid	\$626,164.00	\$223,912.00	\$368,564.00	\$3,830,073.39	County Treasurer's 1%	\$2,591.06	\$256,515.13 BF
2017-18 State Aid	\$361,475.00	\$0.00	\$339,633.00	\$3,652,432.12	County Treasurer's 1%	\$1,036.44	\$102,607.42 QF
2016-17 State Aid	\$274,562.00	\$28,027.00	\$212,225.00	\$3,640,219.99	Total County Tr. 1%	\$36,275.32	\$3,591,256.29
2015-16 State Aid	\$236,765.00	\$0.00	\$187,574.00	\$3,432,224.20			
2014-15 State Aid	\$726,962.00	\$549,292.00	\$118,472.00	\$3,608,098.63			
2013-14 State Aid	\$854,568.00	\$587,234.47	\$173,922.00				

	2018-19 Valuations % -INC/DEC	Total Levy 15-16	Total Levy 16-17	Total Levy 17-18	Total Levy 18-19	Total Levy 19-20
Harlan County - Valuations	-0.12%	-\$391,483.00	\$0.00960000	\$0.00949973	\$0.00930000	\$0.00924999
Furnas County - Valuations	-4.96%	-\$497,976.00	\$0.00045000	\$0.00040000	\$0.00060000	\$0.00064999
Franklin County - Valuations	0.15%	\$32.00	\$0.00035000	\$0.00029999	\$0.00025000	\$0.00023300
			\$0.01040000	\$0.01019972	\$0.01015000	\$0.01013328
Total Valuations	-0.26%	-\$889,427.00				

\$ Difference from last year.		-\$0.00980000	-\$0.00020028	-\$0.00004972	-\$0.00001672	\$0.00036671
% Difference from last year.		0.94%	1.93%	0.49%	0.16%	3.62%

Notice of Special Hearing To Set Final Tax Request

Alma Public School (420002) in Harlan County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 09 day of September 2019 at 6:55 o'clock P.M., at School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	2018-2019	2019-2020	Change
Property Valuations	346,368,957	345,479,530	0%

2018/19 Budget Information

2019/20 Budget Information

Fund	2018-2019 Operating Budget	2018-2019 Property Tax Request	2018 Tax Rate	Property Tax Rate (2018-2019 Request Divided By 2019 Valuation)	2019-2020 Operating Budget	2019-2020 Proposed Property Tax Request	Proposed 2019 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	5,997,620.00	3,203,909.00	0.924999	0.927380	6,549,065.00	3,264,782.00	0.945000	2%	9%
Bond Fund(s) K - 12			0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Special Building Fund	268,368.00	225,136.00	0.064999	0.065166	421,951.00	259,106.00	0.074999	15%	57%
Qualified Capital Purpose Undertaking Fund K - 12	240,066.00	80,808.00	0.023330	0.023390	253,942.00	103,643.00	0.030000	29%	6%
Qualified Capital Purpose Undertaking Fund K - 8		80,808.00	0.023330	0.023390			0.000000	-100%	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
Total	6,506,054.00	3,590,661.00	1.036658	1.039326	7,224,958.00	3,627,531.00	1.049999	1%	11%