AGENDA

SCHOOL DISTRICT OF NEW GLARUS
BUDGET COMMITTEE MEETING
MONDAY, JULY 13, 2026
HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING LINK
HTTPS://US02WEB.ZOOM.US/J/83136168853?PWD=JM5PRQXTDGYT4IEA3S5W0NSEZXPO4G.1 BY PHONE USING 1-646-568-7788 MEETING ID 831 3616 8853 & PASSWORD 218071
1701 2ND STREET
NEW GLARUS, WISCONSIN 53574
6:45 PM

To: Board of Education

From: Tammy Marty, Business Manager

Re: 2025 – 2026 Budget Adjustments

Date: July 23, 2026

The 2025-2026 fiscal year ended better than anticipated, with unanticipated revenues of $509,000 and under-expended budget area, such as capital maintenance and the Fund 27 interfund transfer. The Notice of Change in Adopted Budget reflects the budget line item changes. Unchanged items are not presented.

2025-2026 Revenue:

General Fund - Fund 10:

- Interest - earned more than expected
- Donations/gifts - received miscellaneous donations
- Student Fees - past due collections and an increased number of students taking AP classes
- Open Enrollment - year-end adjustment from the State
- Library Aid (Common School Fund) - received more than expected
- DPI Special Project grants - Unexpected grants: Literacy Curriculum Grant, Early Reading Grant, School-Based Mental Health, Robotics Grant, CTE Grant,
- High Cost Transportation - qualified for this
- Other Federal Revenue through state - Medicaid administrative claim reimbursement from prior years.
- Refund of Disbursements - Dane County School Consortium, Juul Settlement, VNG - Embedded Cost Credit
- Property Tax Refund - omitted taxes from the Municipality

Special Education - Fund 27

- Operating Transfer - transferred district expense to the Flow Thru grant, thereby freeing up district funds and reducing the transfer, and also taking advantage of maintenance of effort in future years
- State Special Education aid - received more due to allotment (sum certain)
- High Cost Special Education aid - received less due to allotment (sum certain)
- Special Education grant - again, utilizing these funds by moving district costs
- Other Revenue Through State - medicaid reimbursement

Long Term Capital Improvement Trust Fund - Fund 46

- Operating Transfer - transfer of excess revenue and under-unexpended budget areas from Fund 10
- Interest - earned more than expected

2025-2026 Expense:

General Fund - Fund 10:

- General Operations - reallocated to other budget areas - savings from staff salaries and legal expenses
- School Building Administration - reallocation of staff salary/benefits
- Business Administration - capital maintenance projects not completed
- Insurance - reallocation expense needed for the additional expense of the PK2 building addition and the athletic complex
- Other Support Services - Reallocation for district-wide tech expenses
- Transfer to another fund - transfer of excess revenue and under-unexpected budget areas from Fund 10
- Purchased Instructional services - open enrollment year-end adjustment, coop programs, special needs scholarship reduction

Special Education - Fund 27

- Purchased Instructional Services - open enrollment and student transition services
- Business Administration - pupil transportation

NOTICE OF CHANGE IN ADOPTED BUDGET
SCHOOL DISTRICT OF NEW GLARUS

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of New Glarus, on July 13, 2026, adopted the following changes to previously approved budgeted 2025 - 26 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND				
LINE ITEM	**ACCOUNT CODE**	**PREVIOUS APPROVED AMOUNT $**	**AMENDED APPROVED AMOUNT $**	**CHANGE $**
Anticipated Revenue:				
Interest	280	65,000.00	141,186.00	76,186.00
Donations/Gifts	291	6,500.00	15,733.00	9,233.00
Student Fees	292	15,400.00	22,563.00	7,163.00
Open Enrollment	345	1,338,270.00	1,329,363.00	(8,907.00)
Library Aid	613	54,000.00	73,179.00	19,179.00
DPI Special Projects Grants	630	7,248.00	74,737.00	67,489.00
High Cost Transportation	696	0.00	237,795.00	237,795.00
Other Federal Revenue through State	780	0.00	25,244.00	25,244.00
Refund of Dispursements	971	35,000.00	96,000.00	61,000.00
Property Tax Refund	972	0.00	9,338.00	9,338.00
Total Anticipated Revenue		**1,521,418.00**	**2,025,138.00**	503,720.00
Expenditure Appropriations:				
General Operations	230000	464,754.00	425,000.00	(39,754.00)
School Building Administration	240000	701,565.00	728,000.00	26,435.00
Business Administration	250000	2,319,248.00	2,204,798.00	(114,450.00)
Insurance	270000	218,359.00	231,000.00	12,641.00
Other Support Services	290000	418,954.00	540,000.00	121,046.00
Transfers to Another Fund	410000	1,443,529.00	1,930,000.00	486,471.00
Purchased Instructional Services	430000	612,549.00	480,000.00	(132,549.00)
Total Expenditure Appropriations		**6,178,958.00**	**6,538,798.00**	359,840.00
Projected Ending Fund Balance:				
Fund Balance, Unspent Common SF	936130	12,825.33	22,916.72	10,091.39
Fund Balance, Assigned	938000	21,217.27	28,914.07	7,696.80
Fund Balance, Unassigned	939000	4,657,666.02	4,639,877.83	(17,788.19)
Projected Ending Fund Balance	**Enter**	**4,691,708.62**	**4,691,708.62**	**0.00**

SPECIAL EDUCATION FUND (FUND 27)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT $	AMENDED APPROVED AMOUNT $	CHANGE $
Anticipated Revenue:				
Operating Transfer	110	1,336,529.00	1,151,000.00	(185,529.00)
State Special Education Aid	611	726,246.00	734,628.00	8,382.00
High Cost Special Education Aid	625	45,000.00	30,290.00	(14,710.00)
Special Education Grant	730	218,137.00	286,547.00	68,410.00
Other Revenue Thru State	780	20,000.00	27,692.00	7,692.00
Total Anticipated Revenue		**2,345,912.00**	**2,230,157.00**	**(115,755.00)**
Expenditure Appropriations:				
Purchased Instructional Services	430000	100,000.00	26,420.00	(73,580.00)
Business Administration	250000	2,000.00	58,300.00	56,300.00
Total Expenditure Appropriations		**102,000.00**	**84,720.00**	**(17,280.00)**

LONG TERM CAPITAL IMPROVEMENT TRUST FUND (FUND 46)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT $	AMENDED APPROVED AMOUNT $	CHANGE $
Anticipated Revenue:				
Operating Transfer	110	107,000.00	777,532.00	670,532.00
Interest	280	5,000.00	28,121.00	23,121.00
Total Anticipated Revenue		**112,000.00**	**805,653.00**	**693,653.00**
Projected Ending Fund Balance:				
Fund Balance, Restricted	**936900**	**791,013.67**	**1,596,666.67**	**805,653.00**

SCHOOL DISTRICT OF NEW GLARUS

BUDGET ADOPTION 2026-2027

7/13/2026

BUDGET ADOPTION 2026-2027 *			
GENERAL FUND (FUND 10)	**Audited 2024-2025**	**Unaudited 2025-2026**	**Budget 2026-2027**
Beginning Fund Balance (Account 930 000)	5,463,728.65	4,691,708.62	4,691,708.62
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	12,825.33	22,916.72	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	21,217.27	28,914.07	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,657,666.02	4,639,877.83	4,691,708.62
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**4,691,708.62**	**4,691,708.62**	**4,691,708.62**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	5,458,728.03	5,826,260.90	7,434,746.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	15,947.28	27,353.50	7,600.00
270 School Activity Income	37,386.73	30,677.24	25,980.00
280 Interest on Investments	229,164.16	141,186.75	65,000.00
290 Other Revenue, Local Sources	79,402.23	71,645.49	51,470.00
Subtotal Local Sources	**5,820,628.43**	**6,097,123.88**	**7,584,796.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	12,990.15	5,369.00	4,462.00
340 Payments for Services	1,170,233.23	1,332,127.33	1,455,160.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**1,183,223.38**	**1,337,496.33**	**1,459,622.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**0.00**	**0.00**	**0.00**
State Sources			
610 State Aid -- Categorical	110,428.58	98,863.50	69,565.00
620 State Aid -- General	6,482,038.00	6,500,887.00	5,675,219.00
630 DPI Special Project Grants	43,617.04	74,737.80	7,248.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,784.09	8,026.41	6,000.00
690 Other Revenue	700,773.13	924,470.66	664,373.00
Subtotal State Sources	**7,344,640.84**	**7,606,985.37**	**6,422,405.00**
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	29,812.09	24,339.11	21,029.00
750 IASA Grants	22,593.55	19,000.00	19,381.00

760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	35,191.20	25,244.67	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**87,596.84**	**68,583.78**	**40,410.00**
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	230,675.83	0.00
870 Long-Term Obligations	606,855.00	0.00	0.00
Subtotal Other Financing Sources	**606,855.00**	**230,675.83**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	48,481.34	105,378.55	35,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	6,852.17	0.00	1,000.00
Subtotal Other Revenues	**55,333.51**	**105,378.55**	**36,000.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**15,098,278.00**	**15,446,243.74**	**15,543,233.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,624,954.65	2,972,637.04	3,108,748.00
120 000 Regular Curriculum	3,414,568.48	3,551,178.30	3,603,639.00
130 000 Vocational Curriculum	418,016.18	462,115.41	436,820.00
140 000 Physical Curriculum	327,552.34	344,685.97	317,008.00
160 000 Co-Curricular Activities	235,161.01	271,954.38	284,143.00
170 000 Other Special Needs	2,753.43	2,716.78	6,000.00
Subtotal Instruction	**7,023,006.09**	**7,605,287.88**	**7,756,358.00**
Support Sources			
210 000 Pupil Services	305,186.91	342,851.56	360,441.00
220 000 Instructional Staff Services	642,169.15	752,216.23	756,090.00
230 000 General Administration	406,504.53	423,258.84	486,312.00
240 000 School Building Administration	754,664.94	727,784.49	776,845.00
250 000 Business Administration	3,326,797.83	2,204,794.29	2,437,238.00
260 000 Central Services	72,418.77	73,544.22	88,006.00
270 000 Insurance & Judgments	192,801.27	230,841.00	232,005.00
280 000 Debt Services	167,096.31	134,878.00	134,879.00
290 000 Other Support Services	572,811.94	539,490.15	421,004.00
Subtotal Support Sources	**6,440,451.65**	**5,429,658.78**	**5,692,820.00**
Non-Program Transactions			
410 000 Inter-fund Transfers	1,816,138.34	1,929,126.79	1,524,978.00
430 000 Instructional Service Payments	588,859.79	476,677.19	563,977.00
490 000 Other Non-Program Transactions	1,842.16	5,493.10	5,100.00
Subtotal Non-Program Transactions	**2,406,840.29**	**2,411,297.08**	**2,094,055.00**
TOTAL EXPENDITURES & OTHER FINANCING USES	**15,870,298.03**	**15,446,243.74**	**15,543,233.00**

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	293,182.69	428,878.84	640,870.54
900 000 Ending Fund Balance	**428,878.84**	**640,870.54**	**324,380.54**
REVENUES & OTHER FINANCING SOURCES	281,271.54	483,371.29	145,030.00
100 000 Instruction	**135,049.25**	**130,165.35**	**136,400.00**
200 000 Support Services	**10,526.14**	**141,214.24**	**324,120.00**
400 000 Non-Program Transactions	**0.00**	**0.00**	**1,000.00**
TOTAL EXPENDTURES & OTHER FINANCING USES	145,575.39	271,379.59	461,520.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	**0.00**	**0.00**	**0.00**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,366,138.34	1,151,594.62	1,417,978.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	**0.00**	**0.00**	**0.00**
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**0.00**	**0.00**	**0.00**
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	**0.00**	**0.00**	**0.00**
State Sources			
610 State Aid -- Categorical	521,001.00	733,674.00	739,439.00
620 State Aid -- General	44,779.00	30,290.00	45,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	954.15	0.00
Subtotal State Sources	**565,780.00**	**764,918.15**	**784,439.00**
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	129,947.84	286,547.57	211,750.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	39,893.03	27,692.18	20,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	**169,840.87**	**314,239.75**	**231,750.00**
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**0.00**	**0.00**	**0.00**
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**2,101,759.21**	**2,230,752.52**	**2,434,167.00**

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum		0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,533,236.38	1,580,156.31	1,677,492.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	**1,533,236.38**	**1,580,156.31**	**1,677,492.00**
Support Sources			
210 000 Pupil Services	281,709.87	292,798.43	306,890.00
220 000 Instructional Staff Services	199,253.96	212,473.68	244,919.00
230 000 General Administration	0.00		0.00
240 000 School Building Administration	0.00		0.00
250 000 Business Administration	23,748.24	86,893.84	56,166.00
260 000 Central Services	4,185.76	1,794.85	2,700.00
270 000 Insurance & Judgments	0.00		0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**508,897.83**	**593,960.80**	**610,675.00**
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	59,625.00	56,635.41	140,000.00
490 000 Other Non-Program Transactions	0.00	0.00	6,000.00
Subtotal Non-Program Transactions	**59,625.00**	**56,635.41**	**146,000.00**
TOTAL EXPENDTURES & OTHER FINANCING USES	2,101,759.21	2,230,752.52	2,434,167.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	450,329.34	401,067.23	372,795.18
900 000 ENDING FUND BALANCES	**401,067.23**	**372,795.18**	**446,819.18**
TOTAL REVENUES & OTHER FINANCING SOURCES	**3,195,610.81**	**3,245,402.95**	**2,028,900.00**
281 000 Long-Term Capital Debt	3,244,872.92	3,273,675.00	1,954,876.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**3,244,872.92**	**3,273,675.00**	**1,954,876.00**
842 000 INDEBTEDNESS, END OF YEAR	**23,500,000.00**	**20,850,000.00**	**19,425,000.00**

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	12,081,857.22	1,999,669.80	1,596,667.16
900 000 Ending Fund Balance	**1,999,669.80**	**1,596,667.16**	**1,708,667.16**
TOTAL REVENUES & OTHER FINANCING SOURCES	**833,776.39**	**830,963.23**	**112,000.00**
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	10,911,506.94	1,233,965.87	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	4,456.87	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**10,915,963.81**	**1,233,965.87**	**0.00**

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	553,255.44	76,903.95	66,554.75
900 000 ENDING FUND BALANCE	**76,903.95**	**66,554.75**	**58,445.75**
TOTAL REVENUES & OTHER FINANCING SOURCES	**760,873.30**	**743,663.98**	**752,450.00**
200 000 Support Services	1,237,224.79	754,013.18	760,559.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**1,237,224.79**	**754,013.18**	**760,559.00**

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	8,037.86	8,037.86	8,037.86
900 000 ENDING FUND BALANCE	**8,037.86**	**8,037.86**	**8,037.86**
TOTAL REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

School District of New Glarus
Notice of Budget Hearing
(Section 65.9 (4))

Notice is here by given to the qualified electors of the School District of New Glarus that the budget hearing will be held at the New Glarus High School located at 1701 Second Street on the 24th of August, 2026 at 7:15 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District office, 1701 Second St, New Glarus, WI or at www.ngsd.k12.wi.us. Dated this 13th day of July, 2026 signed Cari Ann Muggenburg.

GENERAL FUND	**Audited 2024-2025**	**Unaudited 2025-2026**	**Budget 2026-2027**
Beginning Fund Balance	5,463,728.65	4,691,708.62	4,691,708.62
Ending Fund Balance	**4,691,708.62**	**4,691,708.62**	**4,691,708.62**
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,820,628.43	6,097,123.88	7,584,796.00
Inter-district Payments (Source 300 + 400)	1,183,223.38	1,337,496.33	1,459,622.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	7,344,640.84	7,606,985.37	6,422,405.00
Federal Sources (Source 700)	87,596.84	68,583.78	40,410.00
All Other Sources (Source 800 + 900)	662,188.51	336,054.38	36,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	**15,098,278.00**	**15,446,243.74**	**15,543,233.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,023,006.09	7,605,287.88	7,756,358.00
Support Services (Function 200 000)	6,440,451.65	5,429,658.78	5,692,820.00
Non-Program Transactions (Function 400 000)	2,406,840.29	2,411,297.08	2,094,055.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**15,870,298.03**	**15,446,243.74**	**15,543,233.00**

SPECIAL PROJECTS FUND	**Audited 2024-2025**	**Unaudited 2025-2026**	**Budget 2026-2027**
Beginning Fund Balance	293,182.69	428,878.84	640,870.54
Ending Fund Balance	428,878.84	640,870.54	324,380.54
REVENUES & OTHER FINANCING SOURCES	2,383,030.75	2,714,123.81	2,579,197.00
EXPENDITURES & OTHER FINANCING USES	2,247,334.60	2,502,132.11	2,895,687.00

DEBT SERVICE FUND	**Audited 2024-2025**	**Unaudited 2025-2026**	**Budget 2026-2027**
Beginning Fund Balance	450,329.34	401,067.23	372,795.18
Ending Fund Balance	401,067.23	372,795.18	446,819.18
REVENUES & OTHER FINANCING SOURCES	3,195,610.81	3,245,402.95	2,028,900.00
EXPENDITURES & OTHER FINANCING USES	3,244,872.92	3,273,675.00	1,954,876.00

CAPITAL PROJECTS FUND	**Audited 2024-2025**	**Unaudited 2025-2026**	**Budget 2026-2027**
Beginning Fund Balance	12,081,857.22	1,999,669.80	1,596,667.16
Ending Fund Balance	**1,999,669.80**	**1,596,667.16**	**1,708,667.16**
REVENUES & OTHER FINANCING SOURCES	**833,776.39**	**830,963.23**	**112,000.00**
EXPENDITURES & OTHER FINANCING USES	**10,915,963.81**	**1,233,965.87**	**0.00**

FOOD SERVICE FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	553,255.44	76,903.95	66,554.75
Ending Fund Balance	**76,903.95**	**66,554.75**	**58,445.75**
REVENUES & OTHER FINANCING SOURCES	**760,873.30**	**743,663.98**	**752,450.00**
EXPENDITURES & OTHER FINANCING USES	**1,237,224.79**	**754,013.18**	**760,559.00**

COMMUNITY SERVICE FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
Beginning Fund Balance	8,037.86	8,037.86	8,037.86
Ending Fund Balance	**8,037.86**	**8,037.86**	**8,037.86**
REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
GROSS TOTAL EXPENDITURES -- ALL FUNDS	33,515,694.15	23,210,029.90	21,154,355.00
Interfund Transfers (Source 100) - ALL FUNDS	1,816,138.34	1,929,126.79	1,524,978.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	**31,699,555.81**	**21,280,903.11**	**19,629,377.00**
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		**-32.87%**	**-7.76%**

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2024-2025	Unaudited 2025-2026	Budget 2026-2027
General Fund	5,452,868.00	5,820,845.00	7,427,535.00
Referendum Debt Service Fund	3,181,319.00	3,229,938.00	2,028,400.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	**8,634,187.00**	**9,050,783.00**	**9,455,935.00**
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		**4.82%**	**4.48%**

IV. **Preliminary 2026-27 Tax Levy** **15**

3934 - New Glarus

Tax Levy Analysis

		Historical 2024 - 2025	Current Year 2025 - 2026	Budget Year 2026 - 2027
General Fund	Fund 10	$5,452,868	$5,820,845	$7,427,535
Total Revenue Limit Levy		**$5,452,868**	**$5,820,845**	**$7,427,535**
Referendum Approved Debt Service	**Fund 39**	**$3,181,319**	**$3,229,938**	**$2,028,400**
Total School-Based Tax Levy		**$8,634,187**	**$9,050,783**	**$9,455,935**
% Change		**5.29%**	**4.82%**	**4.48%**

Equalized Value Analysis

		2024 - 2025	2025 - 2026	2026 - 2027
Equalized Value (TIF Out)		**$865,086,783**	**$930,806,287**	**$973,163,876**
% Change		**10.54%**	**7.60%**	**4.55%**

Mill Rate Analysis

		2024 - 2025	2025 - 2026	2026 - 2027
General Fund	Fund 10	$6.30	$6.25	$7.63
Total Revenue Limit Mill Rate		**$6.30**	**$6.25**	**$7.63**
Referendum Approved Debt Service	**Fund 39**	**$3.68**	**$3.47**	**$2.08**
Total School-Based Mill Rate		**$9.98**	**$9.72**	**$9.72**
% Change		**-4.75%**	**-2.58%**	**-0.07%**

V. **Adjourn**

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.