

AGENDA

SCHOOL DISTRICT OF NEW GLARUS

BUDGET COMMITTEE MEETING

MONDAY, OCTOBER 27, 2025

**HIGH SCHOOL LIBRARY/MEDIA CENTER, ROOM 183 JOIN ZOOM MEETING USING
LINK**

HTTPS://US02WEB.ZOOM.US/J/86286063012?PWD=FALQHZBSJRLRK6SQKXVHY

CJFBDGQ71.1 BY PHONE USING 1-646-568-7788 MEETING ID 862 8606 3012 &

PASSWORD 308979

1701 2ND STREET

NEW GLARUS, WISCONSIN 53574

6:30 PM

- I. **Call to Order**
- II. **2025-26 Tax Levy**

2

3934 - New Glarus

Tax Levy Analysis

		Historical	Current Year	Budget Year
		2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$5,207,460	\$5,452,868	\$5,820,845
Total Revenue Limit Levy		\$5,207,460	\$5,452,868	\$5,820,845
Referendum Approved Debt Service	Fund 39	\$2,992,738	\$3,181,319	\$3,229,938
Total School-Based Tax Levy		\$8,200,198	\$8,634,187	\$9,050,783
% Change		5.84%	5.29%	4.82%

Equalized Value Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
Equalized Value (TIF Out)		\$782,585,373	\$865,086,783	\$930,806,287
% Change		14.97%	10.54%	7.60%

Mill Rate Analysis

		2023 - 2024	2024 - 2025	2025 - 2026
General Fund	Fund 10	\$6.65	\$6.30	\$6.25
Total Revenue Limit Mill Rate		\$6.65	\$6.30	\$6.25
Referendum Approved Debt Service	Fund 39	\$3.82	\$3.68	\$3.47
Total School-Based Mill Rate		\$10.48	\$9.98	\$9.72
% Change		-7.95%	-4.75%	-2.58%

Equalized Property Value

	Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Montrose	\$707,625	6.49%	0.08%	\$748,229	5.74%	0.08%
T. Perry	\$14,997,585	19.23%	1.73%	\$16,190,462	7.95%	1.74%
T. Primrose	\$73,302,375	15.05%	8.47%	\$79,435,799	8.37%	8.53%
T. Adams	\$3,006,428	18.55%	0.35%	\$3,256,263	8.31%	0.35%
T. Exeter	\$62,989,382	10.00%	7.28%	\$66,857,144	6.14%	7.18%
T. New Glarus	\$338,915,345	18.55%	39.18%	\$360,301,920	6.31%	38.71%
T. Washington	\$4,362,639	17.22%	0.50%	\$4,614,064	5.76%	0.50%
T. York	\$84,794,304	18.58%	9.80%	\$95,545,506	12.68%	10.26%
V. New Glarus	\$282,011,100	-0.95%	32.60%	\$303,856,900	7.75%	32.64%
Total EQ Property Value	\$865,086,783	10.54%	100%	\$930,806,287	7.60%	100%

Tax Levy

	Current Year		Budget Year	
	2024 - 2025	% Δ	2025 - 2026	% Δ
Total Levy	\$8,634,187	5.29%	\$9,050,783	4.82%
Mill Rate	\$9.98	-4.75%	\$9.72	-2.58%

Tax Levy by Municipality

	Current Year			Budget Year		
	2024 - 2025	% Δ	% of Dist	2025 - 2026	% Δ	% of Dist
T. Montrose	\$7,063	1.43%	0.08%	\$7,275	3.01%	0.08%
T. Perry	\$149,687	13.57%	1.73%	\$157,429	5.17%	1.74%
T. Primrose	\$731,610	9.59%	8.47%	\$772,402	5.58%	8.53%
T. Adams	\$30,006	12.92%	0.35%	\$31,663	5.52%	0.35%
T. Exeter	\$628,679	4.77%	7.28%	\$650,092	3.41%	7.18%
T. New Glarus	\$3,382,618	12.92%	39.18%	\$3,503,430	3.57%	38.71%
T. Washington	\$43,542	11.65%	0.50%	\$44,865	3.04%	0.50%
T. York	\$846,308	12.95%	9.80%	\$929,046	9.78%	10.26%
V. New Glarus	\$2,814,673	-5.65%	32.60%	\$2,954,581	4.97%	32.64%
Total School Levy	\$8,634,187	5.29%	100%	\$9,050,783	4.82%	100%

Taxpayer Estimated Analysis

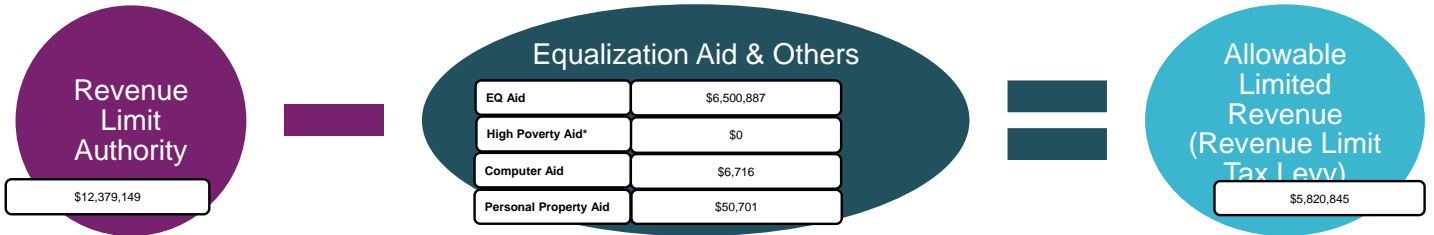
Taxpayer Starting Equalized Value	2024 - 2025		2025 - 2026		
	Est. Value*	Est. Tax	Est. Value*	Est. Tax	Est. Tax Δ
\$300,000	\$300,000	\$2,994	\$322,791	\$3,138	\$144
If taxpayer value increased 98% of average	\$294,000	\$2,934	\$316,335	\$3,075	\$141
If taxpayer value increased 102% of average	\$306,000	\$3,054	\$329,246	\$3,200	\$146
\$400,000	\$400,000	\$3,992	\$430,387	\$4,183	\$191
If taxpayer value increased 98% of average	\$392,000	\$3,912	\$421,780	\$4,100	\$188
If taxpayer value increased 102% of average	\$408,000	\$4,072	\$438,995	\$4,267	\$195
\$500,000	\$500,000	\$4,990	\$537,984	\$5,229	\$239
If taxpayer value increased 98% of average	\$490,000	\$4,890	\$527,225	\$5,125	\$234
If taxpayer value increased 102% of average	\$510,000	\$5,090	\$548,744	\$5,334	\$244

*Est. Value reflects prior year value * average district growth

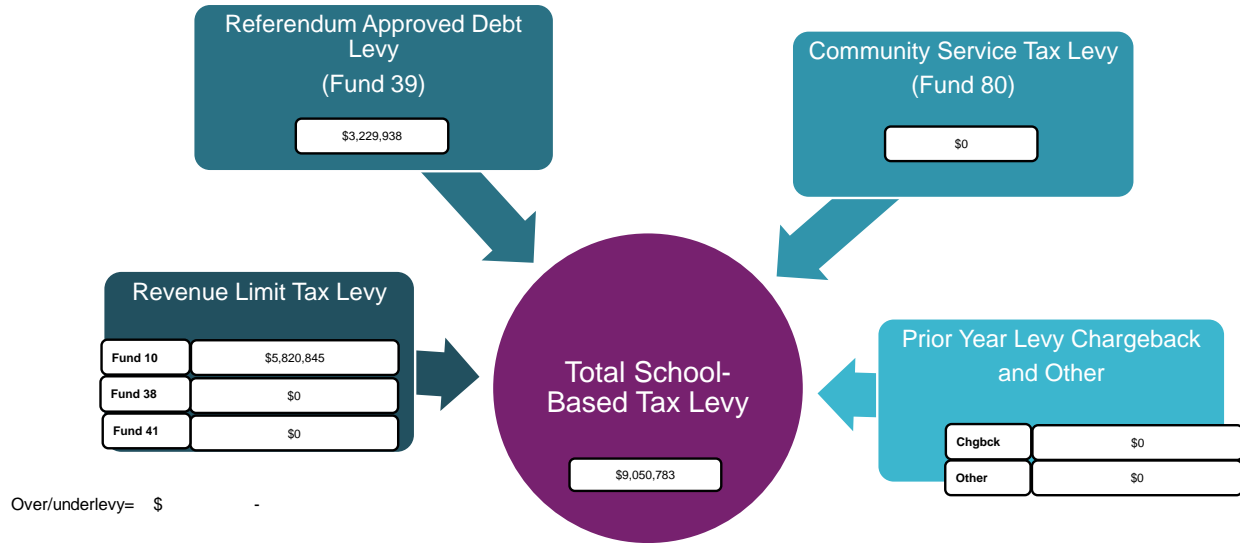
3934 - New Glarus

School Finance 101 Visuals
2025 - 2026

2026



*High Poverty Aid Removed from Aid used in Computation Per 2023 Act 19

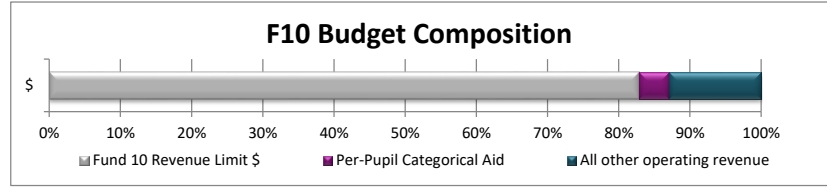


Why is the Revenue Limit Important?

2026

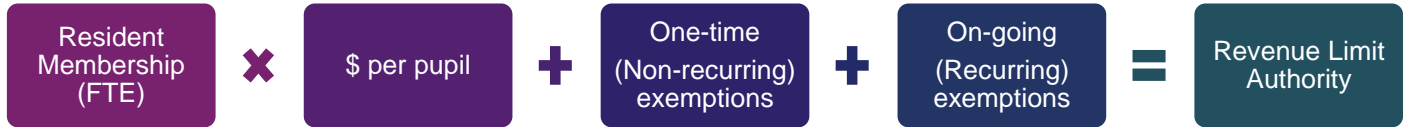
The revenue limit + per-pupil categorical aid comprises approximately 87% of the school district's 2025 - 2026 general fund operating revenue.

2025 - 2026 Fund 10 Budget	\$	%
Fund 10 Revenue Limit \$	\$12,379,149	82.9%
Per-Pupil Categorical Aid	\$626,248	4.2%
All other operating revenue	\$1,931,787	12.9%
Total	\$14,937,184	100.0%



What is the Revenue Limit and how is it calculated?

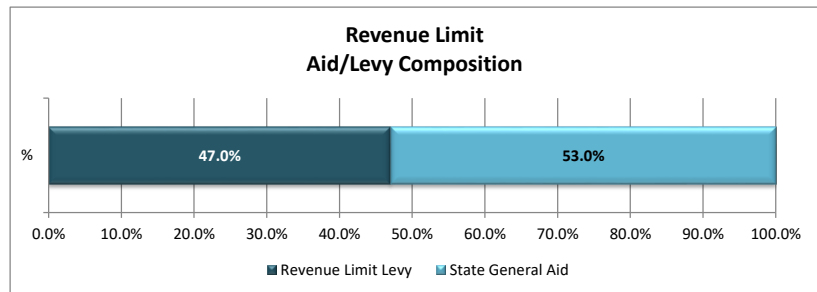
A district's revenue limit is the maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt, and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. It is driven by resident FTE x the district's maximum revenue / member.



Why is State General Aid important?

The revenue limit calculates how much the district can raise through state general aid and the local tax levy. State general aid identifies who pays. The Revenue Limit less state general aid equals the revenue limit property tax levy. In 2026, approximately 53% of the school district's revenue limit authority is funded through state General Aid comprised of Equalization Aid, Computer and Personal Property Aid.

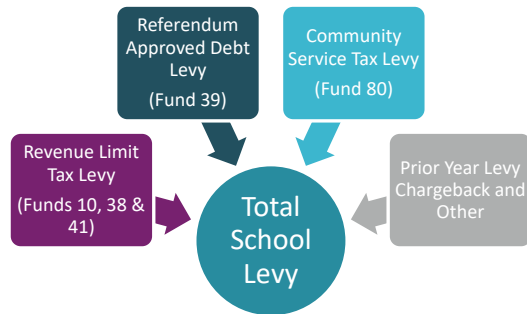
2025 - 2026 Revenue Limit	\$	%
Total Revenue Limit w/ all Exemptions**	\$12,379,149	
(less) State EQ, Computer and Personal Property Aid	-\$6,558,304	53.0%
Revenue Limit Levy	\$5,820,845	47.0%



**To be distributed to Fund 10, 38 and/or 41

How is the School Levy Calculated?

School district property taxes include the Revenue Limit Levy (Funds 10, 38 and 41), Referendum-approved Debt Levy (Fund 39), Community Services Levy (Fund 80) and possibly others.



2025 - 2026 Levy Composition

	\$
Revenue Limit Levy	\$5,820,845
Referendum-Approved Debt Levy	\$3,229,938
Community Services Levy	\$0
Prior Year Levy Chargebacks and Other	\$0
Total school-based Levy	\$9,050,783

How is the Mill Rate Calculated?



2025 - 2026 Total School Levy	\$9,050,783
Equalized Property Value	\$930,806,287
Mill Rate	\$9.72

To: Board of Education

From: Tammy Marty, Business Manager

Re: 2025 – 2026 Original Budget and Tax Levy adjustments

Date: October 27, 2025

In October, the following factors are finally known: third Friday count, summer school count, state aid, and equalized property values.

This sets the stage for the BOE to adopt the final or original budget and to set the tax levy for the 2025-2026 school year. Explanation of changes is as follows:

2025-2026 Revenues:

General Fund - 10

- Property Taxes – adjustment reflects changes to the tax levy based on general aid received from the state.
- Open Enrollment - adjustment reflects a decrease of OE IN by two students since they are now NG residents
- Equalization aid – adjustment reflects actual data provided by the DPI on October 15th.
- Per Pupil Aid – adjustment increase in the 2 OE IN students now residents, and the increase was enough to gain one more FTE on the three-year rolling average.

Referendum – Fund 39

- Property taxes – adjustment reflects a decrease in the additional levy for prepayment of principal and interest and related administrative expenses.

Long Term Capital Maintenance Trust - Fund 46

- Interfund transfer from fund 10 - adjustment reflects a decrease to pay for the greenhouse hail damage, maintenance garage, and or solar panel project.

2025 - 2026 Expenditures:

General Fund – Fund 10

- Instructional Services - adjustment reflects the decrease in Fund 10 revenues and is made to balance the budget
- Capital Maintenance/Operating transfers to another Fund - adjustment reflects an increase to pay for the greenhouse, maintenance garage, and or solar panel project from the decrease of the Fund 46 interfund transfer

Referendum Debt – Fund 39

- Property taxes – adjustment reflects a decrease in the additional levy for prepayment of principal and interest and related administrative expenses.

Administration recommends that the Board approve the all funds budget of \$22,741,182.

Tax Levy/Mill Rate – The tax levy recommended is \$9,050,783, an increase over the prior year of \$416,596 or 4.82% of which it is estimated that 1.3% is new construction. The mill rate is \$9.72, a decrease of \$0.26 or 2.58% from the prior year.

It is important to note that just because the estimated mill rate is decreasing, this does not mean that property taxes for an individual's home will decrease. There are multiple factors involved in this calculation that the district does not have control over.

One factor is the assessment values, fair market values of homes, and the school tax levy credit applied to the tax bill.

Calculation of school levy tax portion on property tax bill:

Estimated fair market value x school mill rate/1000 less the estimated school levy tax credit equals the amount on the property tax bill. (Maybe off due to rounding.)

Example: $\$300,000 \times \$9.72/1000 - \$300 = \$2,616$

**SCHOOL DISTRICT OF NEW GLARUS
REVENUES
October 27, 2025**

GENERAL FUND - 10				
	10/ 13 / 2025 BUDGET REVENUES 2025-2026	ORIGINAL BUDGET REVENUES 2025-2026	\$ Incr/Decr FROM 10/13/2025	% Incr/Decr FROM 10/13/2025
Property Taxes	\$ 5,759,275.00	\$ 5,820,845.00	\$ 61,570.00	1.07%
Mobile Home/DNR Tax	\$ 12,600.00	\$ 12,600.00	\$ -	0.00%
Interest	\$ 65,000.00	\$ 65,000.00	\$ -	0.00%
Local Revenue	\$ 121,550.00	\$ 121,550.00	\$ -	0.00%
Open Enrollment	\$ 1,362,515.00	\$ 1,338,270.00	\$ (24,245.00)	-1.78%
Transportation Aid	\$ 15,565.00	\$ 15,565.00	\$ -	0.00%
Library Aid (Common School Fund)	\$ 54,000.00	\$ 54,000.00	\$ -	0.00%
Equalization Aid	\$ 6,562,457.00	\$ 6,500,887.00	\$ (61,570.00)	-0.94%
Exempt - Computer/Personal Property Ai	\$ 57,417.00	\$ 57,417.00	\$ -	0.00%
Per Pupil Aid	\$ 625,506.00	\$ 626,248.00	\$ 742.00	0.12%
Grants - State	\$ 7,248.00	\$ 7,248.00	\$ -	0.00%
Grants - Federal	\$ 82,054.00	\$ 82,054.00	\$ -	0.00%
Grants/Donations - Local	\$ 6,500.00	\$ 6,500.00	\$ -	0.00%
Insurance Proceeds	\$ 229,000.00	\$ 229,000.00	\$ -	0.00%
Total General Fund Revenues	\$ 14,960,687.00	\$ 14,937,184.00	\$ (23,503.00)	-0.16%
SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue	\$ 145,030.00	\$ 145,030.00	\$ -	0.00%
Fund 27 - Operating Transfer from Fund	\$ 1,336,529.00	\$ 1,336,529.00	\$ -	0.00%
Fund 27 - Special Ed.- Categorical	\$ 726,246.00	\$ 726,246.00	\$ -	0.00%
Fund 27 - Special Ed.- High Cost	\$ 45,000.00	\$ 45,000.00	\$ -	0.00%
Fund 27 - Special Ed. - Grant	\$ 218,137.00	\$ 218,137.00	\$ -	0.00%
Fund 27 - Special Ed. - Federal Thru Sta	\$ 20,000.00	\$ 20,000.00	\$ -	0.00%
Total Special Projects Revenues	\$ 2,490,942.00	\$ 2,490,942.00	\$ -	0.00%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 3,389,938.00	\$ 3,229,938.00	\$ (160,000.00)	-4.72%
Fund 46 - Long Term Cap Maint Trust	\$ 142,000.00	\$ 112,000.00	\$ (30,000.00)	-21.13%
Fund 49 - Construction Fund	\$ 30,000.00	\$ 30,000.00	\$ -	0.00%
Total Debt Service Revenues	\$ 3,561,938.00	\$ 3,371,938.00	\$ (190,000.00)	-5.33%
FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80				
Fund 50-Local Sources	\$ 530,934.00	\$ 530,934.00	\$ -	0.00%
Fund 50-State/Federal Sources	\$ 206,542.00	\$ 206,542.00	\$ -	0.00%
Fund 73 - OPEB	\$ 67,000.00	\$ 67,000.00	\$ -	0.00%
Fund 80 - Community Services	\$ -	\$ -	\$ -	0.00%
Total Fd & Community Service Revenues	\$ 804,476.00	\$ 804,476.00	\$ -	0.00%
Total Revenues	\$ 21,818,043.00	\$ 21,604,540.00	\$ (213,503.00)	-0.98%

**SCHOOL DISTRICT OF NEW GLARUS
EXPENDITURES
October 27, 2025**

GENERAL FUND - 10				
Instruction	10/ 13 / 2025 BUDGET EXPENDITURES 2025-2026	ORIGINAL BUDGET EXPENDITURES 2025-2026	\$ Incr/Decr FROM 10/13/2025	% Incr/Decr FROM 10/13/2025
Undifferentiated Curriculum	\$ 2,930,680.00	\$ 2,930,680.00	\$ -	0.00%
Regular Curriculum	\$ 3,451,173.00	\$ 3,451,173.00	\$ -	0.00%
Vocational Curriculum	\$ 436,139.00	\$ 436,139.00	\$ -	0.00%
Physical Curriculum	\$ 341,284.00	\$ 341,284.00	\$ -	0.00%
Co-Curricular Activity	\$ 281,718.00	\$ 281,718.00	\$ -	0.00%
Special Curriculum	\$ 6,000.00	\$ 6,000.00	\$ -	0.00%
Total Instruction	\$ 7,446,994.00	\$ 7,446,994.00	\$ -	0.00%
Support Services				
Pupil Services	\$ 342,357.00	\$ 342,357.00	\$ -	0.00%
Instructional Services	\$ 765,794.00	\$ 742,291.00	\$ (23,503.00)	-3.07%
General Operations	\$ 464,754.00	\$ 464,754.00	\$ -	0.00%
School Building Operations	\$ 701,565.00	\$ 701,565.00	\$ -	0.00%
Business Services	\$ 261,501.00	\$ 261,501.00	\$ -	0.00%
Building Operations	\$ 817,606.00	\$ 817,606.00	\$ -	0.00%
Maintenance	\$ 292,379.00	\$ 292,379.00	\$ -	0.00%
Capital Maintenance Projects (Facilities)	\$ 472,990.00	\$ 502,990.00	\$ 30,000.00	6.34%
Pupil Transportation	\$ 444,772.00	\$ 444,772.00	\$ -	0.00%
Central Services	\$ 86,606.00	\$ 86,606.00	\$ -	0.00%
Insurance	\$ 218,359.00	\$ 218,359.00	\$ -	0.00%
Debt Services	\$ 134,878.00	\$ 134,878.00	\$ -	0.00%
Other Support Services	\$ 418,954.00	\$ 418,954.00	\$ -	0.00%
Total Support Services	\$ 5,422,515.00	\$ 5,429,012.00	\$ 6,497.00	0.12%
Non-Program Transactions				
Operating Transfers to another Fund	\$ 1,473,529.00	\$ 1,443,529.00	\$ (30,000.00)	-2.04%
General Tuition/Non-Open enrollment	\$ 46,000.00	\$ 46,000.00	\$ -	0.00%
Co-Curricular Cooperative Programs	\$ 75,500.00	\$ 75,500.00	\$ -	0.00%
General Tuition/Open Enrollment	\$ 475,000.00	\$ 475,000.00	\$ -	0.00%
Special Needs Scholarship Program/Private	\$ 16,049.00	\$ 16,049.00	\$ -	0.00%
Other Non-Program Transactions	\$ 5,100.00	\$ 5,100.00	\$ -	0.00%
Total Non-Program Transactions	\$ 2,091,178.00	\$ 2,061,178.00	\$ (30,000.00)	-1.43%
TOTAL GENERAL FUNDS	\$ 14,960,687.00	\$ 14,937,184.00	\$ (23,503.00)	-0.16%
SPECIAL PROJECTS FUNDS - 21 & 27				
Fund 21 - Special Revenue Fund	\$ 145,150.00	\$ 145,150.00	\$ -	0.00%
Fund 27 - Special Education Grants	\$ 218,137.00	\$ 218,137.00	\$ -	0.00%
Fund 27 - Special Education Regular	\$ 2,127,775.00	\$ 2,127,775.00	\$ -	0.00%
TOTAL SPECIAL PROJECTS FUNDS	\$ 2,491,062.00	\$ 2,491,062.00	\$ -	0.00%
DEBT SERVICE FUNDS & OTHER CAPITAL DEBT - 39, 46 & 49				
Fund 39 - Referendum Approved Debt	\$ 3,621,250.00	\$ 3,305,125.00	\$ (316,125.00)	-8.73%
Fund 46 - Long Term Cap Maint Trust Fund	\$ -	\$ -	\$ -	0.00%
Fund 49 - Construction Fund	\$ 1,223,541.00	\$ 1,223,541.00	\$ -	0.00%
TOTAL DEBT SERVICE FUNDS	\$ 4,844,791.00	\$ 4,528,666.00	\$ (316,125.00)	-6.53%
FOOD & COMMUNITY SERVICE FUNDS - 50, 73 & 80				
Fund 50 - Food Service	\$ 729,270.00	\$ 729,270.00	\$ -	0.00%
Fund 73 - OPEB	\$ 55,000.00	\$ 55,000.00	\$ -	0.00%
Fund 80 - Community Service	\$ -	\$ -	\$ -	0.00%
TOTAL FOOD & COM. SRV. FUNDS	\$ 784,270.00	\$ 784,270.00	\$ -	0.00%
10				
TOTAL EXPENDITURES-ALL FUNDS	\$ 23,080,810.00	\$ 22,741,182.00	\$ (339,628.00)	-1.47%

IV. Adjourn

PURSUANT TO APPLICABLE LAW, NOTICE IS HEREBY GIVEN THAT A QUORUM OR A MAJORITY OF THE NEW GLARUS SCHOOL DISTRICT BOARD MEMBERS MAY ATTEND THIS MEETING. INFORMATION PRESENTED AT THIS MEETING MAY HELP FORM THE RATIONALE BEHIND FUTURE ACTIONS THAT MAY BE TAKEN BY THE NEW GLARUS SCHOOL DISTRICT BOARD.

UPON REQUEST TO THE DISTRICT OFFICE, SUBMITTED TWENTY-FOUR (24) HOURS IN ADVANCE, THE DISTRICT SHALL MAKE REASONABLE ACCOMMODATIONS INCLUDING THE PROVISION OF INFORMATIONAL MATERIAL IN AN ALTERNATIVE FORMAT FOR A DISABLED PERSON TO BE ABLE TO ATTEND THIS MEETING.