

Annual Organizational Meeting

Duluth Public Schools, ISD 709

Agenda

Monday, January 7, 2013

District Services Center

709 Portia Johnson Dr.

Duluth, MN 55811

6:30 PM

1. **Call to Order by Chair Wasson as Temporary Chairperson**
2. **Roll Call**
3. **Approval of Agenda**
4. **Election of Chairperson**
5. **Election of Vice-Chairperson**
6. **Election of Clerk**
7. **Election of Treasurer**
8. **Appointment of Deputy Clerk**
9. **Appointment of Board Secretary**
10. **Resolution B-1-13-3061 - Setting Meeting Dates/Times** 2
11. **Resolution B-1-13-3062 - Designation of Depositories and Acceptance of Collateral** 3
12. **Resolution B-1-13-3063 - Designation of Authority to Perform Electronic Fund Transfers** 4
13. **Resolution B-1-13-3064 - Authorization for the Superintendent of Schools and Director of Business Services to Sign Contracts and Grants** 5
14. **Resolution B-1-13-3065 - Selection of District's Legal Counsel** 6
15. **Resolution B-1-13-3066 - Selection of District's Official Newspaper** 7
16. **Adjournment**

RESOLUTION**Selection of Meeting Dates/Times**

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the Regular meetings of the School Board shall be held the third Tuesday of each month at 6:30 p.m. at the Central Administration Building unless otherwise scheduled by the School Board.

RESOLUTION
Designation of Depositories and Acceptance of Collateral

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that Duluth Teachers Credit Union, US Bank, North Shore Bank of Commerce, Wells Fargo Bank, Park State Bank, BMO Harris Bank, Associated Bank, and Western Bank shall be depositories of the funds of this School District for up to a one year period commencing January 1, 2013, and said banks shall be required to deposit with said district collateral securities, subject to approval by the School Board, and kept in trust;

RESOLVED, That the collateral securities pledged by Duluth Teachers Credit Union and placed in trust at Federal Reserve Bank of Boston; North Shore Bank of Commerce and placed in trust at U S Bank N. A.; U S Bank and placed in trust at Federal Reserve Bank of Boston; Key Bank and placed in trust at Federal Reserve Bank of Boston; all as provided by law and evidence by trust agreements executed by the Treasurer of the School Board, an officer of the depository bank, and acknowledged by an officer of the bank holding the securities in trust, shall be approved.

DULUTH TEACHERS CREDIT UNION –

\$250,000.00 FHLB, Cusip xxxxxxNU1, due 12/12/2014
\$250,000.00 FHLB, Cusip xxxxxxXW7, due 11/27/2013
\$250,000.00 FHLB, Cusip xxxxxxKY2, due 5/30/2013
\$250,000.00 FHLB, Cusip xxxxxxP93, due 12/13/2013

NORTH SHORE BANK OF COMMERCE –

\$200,000.00 FFCB, Cusip xxxxxxGL6, due 3/9/2015
\$100,000.00 FHLB, Cusip xxxxxxV27, due 12/30/2013

BMO HARRIS BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

U S BANK –

\$2,760,000.00 FHLMC, Cusip xxxxxxRME1, due 11/1/2036
\$700,000.00 FHLMC, Cusip xxxxxxRMB7, due 3/1/2036

KEYBANK –

\$42,062,818.95 FHLMC, Cusip xxxxxxdp8, due 9/15/2024

WELLS FARGO BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

PARK STATE BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

WESTERN BANK –

Authorized up to maximum of \$250,000 on deposit at any one time

RESOLVED, That the Treasurer, Clerk, and/or Director of Business Services shall be authorized to arrange for the exchange, release, or placing of additional collateral, provided that in all instances such exchange, releases, or placing of additional collateral shall be approved by the school board and all new collateral shall be placed in trust with the respective aforementioned institutions.

RESOLUTION**Designation of Authority to Perform Electronic Fund Transfers**

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the Director of Business Services has the authority to designate a district employee/employees to initiate electronic fund transfers, as required by MS 471.38.

RESOLUTION**Authorization for Superintendent of Schools and Director of Business Services
to Sign Contracts and Grants**

RESOLVED, By the School Board of Independent School District 709, St. Louis County, Minnesota, that to increase operational efficiency, it is requested that authorization to sign revenue contracts and expenditure contracts for the lease, purchase, and contract for goods or services within budgetary and policy limits up to \$25,000 be granted to the Superintendent of Schools and Director of Business Services. This delegation of authorization is allowable under Minnesota Statute 123B.52 subd. 2. The superintendent's designee will review each contract before execution.

RESOLVED, By the School Board of Independent School District 709, St. Louis County, Minnesota, that the Superintendent of Schools, or in his/her absence the Director of Business Services, be designated the legal authorized representative to sign applications and execute grant documents for and in behalf of the school district in connection with federal and state laws and funding authorities and local, public, and private funding agencies that offer categorical financial support to this school district.

RESOLUTION
Selection of District's Legal Counsel

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the following firms have been selected as legal counsel for the District.

Fryberger, Buchanan, Smith & Frederick, P.A.
 700 Lonsdale Building
 302 West Superior Street
 Duluth, MN 55802

Ratwik, Roszak & Maloney
 300 US Trust Building
 730 Second Avenue South
 Minneapolis, MN 55402

Dryer, Storaasli, Knutson & Pommerville
 202 West Superior Street, Suite 200
 Duluth, MN 55802

Rupp, Anderson, Squires & Waldspurger, P.A.
 527 Marquette Avenue South, Suite 1200
 Minneapolis, MN 55402
 612. 436.4300 (office)
 612.436.4340 (fax)

RESOLVED, that the authorized contact persons for the District are as follows:

Chair of the School Board
 Superintendent of Schools
 Executive Assistant to Superintendent
 Assistant Superintendent
 Director of Business Services
 Director of Special Education
 Manager of Facilities
 Finance Manager
 Business Services Secretary
 Human Resources Manager for Certified Staff
 Human Resources Manager for Non-Certified Staff
 Human Resources Secretary

RESOLUTION**Selection of District's Official Newspaper**

RESOLVED, By the School Board of Independent School District No. 709, St. Louis County, Minnesota, that the District's official newspaper will continue to be the Duluth News Tribune.