

Board of Education Budget & Tax
Request Hearings
Monday, September 9, 2024 7:00 PM

Franklin Public Schools Media Center
1001 M St
Franklin, NE 68939

Agenda

1. Roll Call
2. Budget Hearing
 - 2.1. Open 2024-2025 Budget Hearing
 - 2.2. Hearing on 2024-2025 Budget
 - 2.3. Close Hearing on 2024-2025 Budget
3. Tax Request Hearing
 - 3.1. Open 2024-2025 Tax Request Hearing
 - 3.2. Tax Request Hearing
 - 3.3. Close 2024-2025 Tax Request Hearing

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Franklin Public Schools (31-0506-000) in Franklin County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 th day of September, 2024 at 7:00 o'clock, P.M., at Franklin Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 5,207,156.00	\$ 5,506,000.00	\$ 7,471,208.00	\$ 1,300,000.00	\$ 5,070,218.00	\$ 3,738,374.00
Depreciation	\$ 57,918.00	\$ 75,000.00	\$ 300,000.00		\$ 300,000.00	
Employee Benefit	\$ -	\$ -	\$ 7,627.00	\$ -	\$ 7,627.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 221,849.00	\$ 230,000.00	\$ 430,000.00	\$ -	\$ 430,000.00	
School Nutrition	\$ 220,911.00	\$ 247,000.00	\$ 305,631.00	\$ -	\$ 305,631.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 118,455.00	\$ 150,000.00	\$ 1,200,000.00		\$ 500,215.00	\$ 706,854.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,826,289.00	\$ 6,208,000.00	\$ 9,714,466.00	\$ 1,300,000.00	\$ 6,613,691.00	\$ 4,445,228.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 4,445,228.00	\$ 4,445,228.00

Notice of Special Hearing To Set Final Tax Request

Franklin Public Schools (31-0506-000) in Franklin County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 9th day of, September 2024 at 7:10 o'clock P.M., at Franklin Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change
Property Valuations	492,385,952	523,934,798	6%

2023-2024 Budget Information

2024-2025 Budget Information

	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	7,309,798.00	4,311,227.00	0.875579	0.822856	7,471,208.00	3,738,374.00	0.713519	-19%	2%
Special Building Fund	694,677.00	350,288.00	0.071141	0.066857	1,200,000.00	706,854.00	0.134913	90%	73%
Total	8,004,475.00	4,661,515.00	0.946720	0.889713	8,671,208.00	4,445,228.00	0.848432	-10%	8%

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _____

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Franklin Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Franklin Public Schools resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	\$	3,738,374.00
Bond Fund:	\$	-
Special Building Fund:	\$	706,854.00
Qualified Capital Purpose	\$	-
Undertaking Fund:		

2. The total assessed value of property differs from last year's total assessed value by 6.41 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.889713 per \$100 of assessed value.

4. Franklin Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.848432 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Franklin Public Schools will increase (or decrease) last year's budget by 8.33 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by _____, seconded by _____ to adopt Resolution # _____.

Voting yes were:

Voting no were:

Dated this _____ day of _____, 2024