

Board of Education Budget & Tax
Request Hearings
Monday, September 11, 2023 7:00 PM

Franklin Public Schools Media Center
1001 M St
Franklin, NE 68939

Agenda

1. Roll Call
2. Budget Hearing
 - 2.1. Open 2023-2024 Budget Hearing
 - 2.2. Hearing on 2023-2024 Budget
 - 2.3. Close Hearing on 2023-2024 Budget
3. Tax Request Hearing
 - 3.1. Open Tax Request Hearing
 - 3.2. Tax Request Hearing
 - 3.3. Close Tax Request Hearing

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Franklin Public School (31-0506) in Franklin Public School County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2023 at 7:00 o'clock, P.M., at Franklin Public Schools Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers		Actual/Estimated Disbursements & Transfers		Budgeted Disbursements & Transfers		Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2022-2023 (2)	2023-2024 (3)					
General	\$ 5,866,755.00	\$ 6,208,000.00	\$ 6,208,000.00	\$ 7,309,798.00	\$ 1,014,766.00	\$ 4,056,449.00	\$ 4,311,227.00		
Depreciation	\$ 68,973.00	\$ 75,000.00	\$ 75,000.00	\$ 300,000.00		\$ 300,000.00			
Employee Benefit	\$ -	\$ -	\$ -	\$ 7,584.00	\$ -	\$ 7,584.00			
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Activities	\$ 225,178.00	\$ 210,000.00	\$ 210,000.00	\$ 380,460.00	\$ -	\$ 380,460.00			
School Nutrition	\$ 216,766.00	\$ 233,000.00	\$ 233,000.00	\$ 323,990.00	\$ -	\$ 323,990.00			
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Special Building	\$ 65,730.00	\$ 85,000.00	\$ 85,000.00	\$ 694,677.00		\$ 347,892.00	\$ 350,288.00		
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS	\$ 6,443,402.00	\$ 6,811,000.00	\$ 6,811,000.00	\$ 9,016,509.00	\$ 1,014,766.00	\$ 5,416,375.00	\$ 4,661,515.00		

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 4,661,515.00	\$ 4,661,515.00

Notice of Special Hearing To Set Final Tax Request

Franklin Public School (31-0506) in Franklin Public School County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11th day of, September 2023 at Immediately following Budget Hearing , at Franklin Public Schools Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022-2023	2023-2024	Change
Property Valuations	449,361,089	492,385,952	10%

2022-2023 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)
General Fund	7,251,728.00	4,378,788.00	0.974448	0.889300
Special Building Fund	536,729.00	166,667.00	0.037090	0.033849
Total	7,788,457.00	4,545,455.00	1.011537	0.923149

2023-2024 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	7,309,798.00	4,311,227.00	0.875579	-10%	1%
Special Building Fund	694,677.00	350,288.00	0.071141	92%	29%
Total	8,004,475.00	4,661,515.00	0.946720	-6%	3%