

Agenda of Special Meeting/Budget Workshop

The Board of Trustees Mineral Wells Independent School District

A Special Meeting/Budget Workshop of the Board of Trustees of Mineral Wells Independent School District will be held Monday, August 28, 2023, beginning at 5:30 PM in the District Services Complex | Board Room.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **Call to Order/Establish Quorum**
2. **Public Comment**
3. **Open Session**
4. **Discuss, Consider, and Take Any Necessary Action Regarding Resolution Ratifying the Superintendent's Decision to Execute Emergency Contractor Agreements to Mitigate and Repair Flood Damage at Mineral Wells High School.** **3**
Presenter: Dr. John Kuhn, Superintendent
5. **Discuss, Consider, and Take Any Necessary Action Regarding Adopting a Resolution Expressing Intent to Redeem or Defeasce Certain Outstanding Obligations** **6**
Presenter: Paul Hearn, Chief Financial Officer
6. **Discuss, Consider, and Take Any Necessary Action Regarding the 2022-2023 Budget Amendment** **11**
Presenter: Paul Hearn, Chief Financial Officer
7. **Public Meeting to Discuss Proposed 2023-2024 School Budget and Tax Rate**
Presenter: Paul Hearn, Chief Financial Officer
8. **Discuss, Consider, and Take Any Necessary Action Regarding the Adoption of 2023-2024 School Budget** **12**
Presenter: Paul Hearn, Chief Financial Officer
9. **Discuss, Consider, and Take Any Necessary Action Regarding the Adoption of 2023 Tax Rate** **14**
Presenter: Paul Hearn, Chief Financial Officer
10. **Consent Agenda Items**

- A. Fuel List Proposal for 2023-2024 Fiscal Year
- B. Vendor List Proposal for 2023-2024 Fiscal Year
- C. School Depository Contract

17

11. Adjournment

**RESOLUTION OF THE BOARD OF TRUSTEES OF
MINERAL WELLS INDEPENDENT SCHOOL DISTRICT
FOR THE RATIFICATION OF EMERGENCY AGREEMENT TO
MITIGATE AND REPAIR FLOOD DAMAGE**

WHEREAS, the Board of Trustees (“Board”) of the Mineral Wells Independent School District (“District”) is authorized by Texas Education Code §11.151 to govern and oversee the management of the public schools in the District; and

WHEREAS, the Board has the authority to enter into contracts as authorized under the Education Code or other law and delegate contractual authority to a superintendent as appropriate pursuant to Education Code §11.1511(c)(4); and

WHEREAS, the Superintendent is charged with managing the day-to-day operations of a district as its administrative manager, including implementing and monitoring plans, procedures, programs, and systems to achieve clearly defined and desired results in major areas of district operations, pursuant to Education Code §11.201(d); and

WHEREAS, the Superintendent assumes administrative responsibility and leadership for the planning, organization, operation, supervision, and evaluation of the education programs, services, and facilities of a district and for the annual performance appraisal of the district’s staff pursuant to Education Code §11.201(d); and

WHEREAS, the Superintendent, to the extent permitted by law, may delegate responsibilities to other employees of the District but shall remain accountable to the Board for the performance of all duties, delegated or otherwise under Board Policy BJA (LOCAL); and

WHEREAS, Texas Education Code § 44.031(h) allows contracts for the replacement or repair of school equipment, a school facility, or part of a school facility to be made by methods other than those required by Texas Education Code § 44.031 if the equipment, school facility, or a part of a school facility is destroyed or severely damaged or, as a result of an unforeseen catastrophe or emergency, undergoes major operational or structural failure, and the Board determines that the delay posed by the methods required by Texas Education Code § 44.031 would prevent or substantially impair the conduct of classes or other essential school activities; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MINERAL WELLS INDEPENDENT SCHOOL DISTRICT:

RESOLVED, the Board finds that the Superintendent and properly appointed members of his staff acted in the best interests of the District in approving the contractor agreement(s) with Quality Carpet Care for the emergency flood mitigation and repair of District equipment, facilities, or parts of school facilities at Mineral Wells High School; and

RESOLVED, the Superintendent shall report to the Board at the next regular meeting any contract or expenditures made under this ratification; and

RESOLVED, the Board, in voting for this resolution, wishes to ratify the decision of the Superintendent and staff regarding the execution of the contractor agreement(s) dated approximately Tuesday, August 22, 2023.

PASSED AND APPROVED this day of August, 2023 by the Board of Trustees for the Mineral Wells Independent School District.

By: _____
Sunny Lee, Board President

Attest: _____
Donna Henderson, Board Secretary



BOARD OF TRUSTEES Agenda Item

MEETING DATE: 8/28/23

MEETING TYPE:

- Regular Meeting
- Special Meeting

AGENDA ITEM TYPE:

- Action Item
- Non-Action Item

BOARD GOALS (check all that apply)

Academic Goals

- Academic Competitiveness
 - Early Literacy (HB3)
 - Early Math (HB3)
 - Other
- Career Certifications (HB3)

Operational Goals

- Promote Community/School Partnerships
- Fiscal Responsibility
- Safe and Secure Schools

TITLE: Discuss, Consider, and Take Any Necessary Action Regarding a Resolution Ratifying the Superintendent's Decision to Execute Emergency Contractor Agreements to Mitigate and Repair Flood Damage at Mineral Wells High School

RECOMMENDED ACTION: It is recommended that the board adopt the resolution ratifying the superintendent's decision to execute emergency contractor agreements.

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable): TEC 44 subchapter B

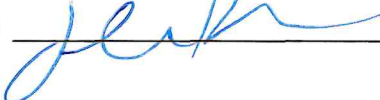
OVERVIEW:

Texas Education Code states that if a part of a school facility undergoes major operational failure due to an unforeseen catastrophe or emergency, standard purchasing procedures can be waived with board action. In this case, decisions to mitigate flood damage had to be made immediately and couldn't wait for a board meeting. As such, the superintendent authorized such repairs and is now seeking board ratification of the decision to execute emergency contractor agreements to mitigate the flood damage.

FISCAL IMPACT: repair estimates (water removal, demo, and reconstruction) between \$50,000 and \$100,000

ATTACHMENTS: Resolution

DEPARTMENT(S) SUBMITTING FORM: Superintendent

DEPARTMENT SIGNATURE/APPROVAL: 



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Academic Goals

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Operational Goals

- Promote Community/School Partnerships
- Fiscal Responsibility
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TITLE: Discuss, Consider, and Take Any Necessary Action Regarding a Resolution Expressing Intent to Redeem or Defease Certain Outstanding Obligations

RECOMMENDED ACTION: It is recommended that the board adopt the resolution expressing intent to redeem or defease certain outstanding ISD obligations

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable):

OVERVIEW:

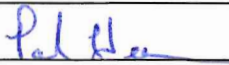
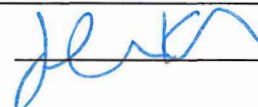
Texas School Boards have the right to pay off outstanding school bonds early when unencumbered funds are available and the Board chooses to use those funds for this purpose. Currently, MWISD has unencumbered funds that could be used for this purpose and this utilization is recommended by district administration. In order for these funds to be so utilized, the Board of Trustees must pass a resolution in a public meeting.

FISCAL IMPACT: A reduction in interest costs for the portion of bonds paid off early

ATTACHMENTS: Resolution

DEPARTMENT(S) SUBMITTING FORM: Business and Finance

DEPARTMENT SIGNATURE/APPROVAL:

A RESOLUTION expressing intent to redeem or defease certain of the Mineral Wells Independent School District's outstanding obligations; and resolving other matters incident and related thereto.

WHEREAS, pursuant to orders passed and adopted by the Board of Trustees of the Mineral Wells Independent School District (the "District"), the District has heretofore issued, sold, and delivered, and there are currently outstanding bonds of the District identified in **Exhibit A** attached hereto (together hereinafter called the "Outstanding Bonds"); and

WHEREAS, the Board of Trustees of the District determines that it is in the best interests of the District to utilize lawfully available funds to redeem or defease certain principal amounts of the Outstanding Bonds; now, therefore,

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MINERAL WELLS INDEPENDENT SCHOOL DISTRICT:

SECTION 1: The Board of Trustees hereby declares its present intent to redeem or defease a portion of the Outstanding Bonds with lawfully available and otherwise unencumbered funds of the District. The District's Superintendent of Schools or Chief Financial Officer (each an "Authorized Officer") are each authorized to select one or more series of Outstanding Bonds to be redeemed or defeased in accordance with this Resolution. Notwithstanding the foregoing, the Board of Trustees reserves the right to not redeem or defease any of the Outstanding Bonds upon a determination by an Authorized Officer that such redemption or defeasance is not then needed.

SECTION 2: The Board of Trustees hereby determines that the redemption and/or defeasance of the Outstanding Bonds selected by an Authorized Officer for redemption and/or defeasance (the "Defeased Bonds") may be effectuated in any legal manner including by cash defeasance by the deposit of funds with the respective paying agent for the Defeased Bonds and/or pursuant to the terms and provisions of an "Escrow Agreement" to be entered into by and between the District and an escrow agent, authorized by law to perform such function. Authorized Officers are each hereby authorized to execute and deliver the Escrow Agreement, for and on behalf of the District and as the act and deed of this Board of Trustees; and such Escrow Agreement as executed by such officials shall be deemed approved by the Board of Trustees and constitute the Escrow Agreement herein approved.

Furthermore, the Authorized Officers, any one or more of such officials, are each hereby authorized and directed to make the necessary arrangements for the purchase of any federal securities to be acquired and deposited in an escrow fund pursuant to the Escrow Agreement and such other arrangements as may be necessary for the deposit of moneys in accordance with the terms of the Escrow Agreement for the discharge and defeasance of the Defeased Bonds.

SECTION 3: The Authorized Officers are each authorized to do any and all things necessary or convenient to effect the redemption and/or defeasance described herein and otherwise give effect to the intent and purpose hereof, including the selection of a verification agent.

SECTION 4: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this

Resolution, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 5: This Resolution shall be in force and effect from and after its passage on the date shown below.

[The remainder of this page intentionally left blank.]

PASSED AND ADOPTED, this August __, 2023.

MINERAL WELLS INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

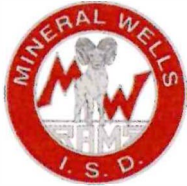
Secretary, Board of Trustees

(District Seal)

EXHIBIT A

LIST OF OUTSTANDING BONDS

- Unlimited Tax Refunding Bonds, Taxable Series 2021
- Unlimited Tax Refunding Bonds, Series 2018
- Unlimited Tax Refunding Bonds, Series 2015A
- Unlimited Tax Refunding Bonds, Series 2015B
- Unlimited Tax Refunding Bonds, Series 2014



BOARD OF TRUSTEES
Agenda Item

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MEETING TYPE:

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BOARD GOALS (check all that apply)

Academic Goals

- Academic Competitiveness
 - Early Literacy (HB3)
 - Early Math (HB3)
 - Other
- Career Certifications (HB3)

Operational Goals

- Promote Community/School Partnerships
- Fiscal Responsibility
- Safe and Secure Schools

TITLE: Discuss, Consider, and Take Any Necessary Action Regarding the 2022-2023 Budget Amendment

RECOMMENDED ACTION: It is recommended that the 2022-2023 Budget Amendment be approved as presented.

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable): Board Policy CE(LOCAL)

OVERVIEW:

The Board shall amend the budget when a change is made increasing or decreasing any one of the functional categories or increasing revenue object accounts and other resources.

FISCAL IMPACT: TBD

ATTACHMENTS: Handout to be provided

DEPARTMENT(S) SUBMITTING FORM: Business and Finance

DEPARTMENT SIGNATURE/APPROVAL:



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Operational Goals

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- Fiscal Responsibility
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TITLE: Discuss, Consider, and Take Any Necessary Action Regarding the Adoption of 2023-2024 School Budget

RECOMMENDED ACTION: It is recommended that the 2023-2024 School Budget be approved as presented.

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable): Texas Education Code 44.002; Board Policy CE(LEGAL)



OVERVIEW:

A superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of a district for the following fiscal year. Education Code 44.02

FISCAL IMPACT: \$44,105,048

ATTACHMENTS: Budget

DEPARTMENT(S) SUBMITTING FORM: Business and Finance

DEPARTMENT SIGNATURE/APPROVAL:  

MINERAL WELLS INDEPENDENT SCHOOL DISTRICT
2023-2024 BUDGET
SEPTEMBER 1, 2023

	GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL
REVENUE:				
5700 - REVENUE FROM LOCAL SOURCES				
Property Taxes	\$ 10,378,108		\$ 3,753,320	\$ 14,131,428
Other Local Sources	818,761	\$ 104,991	233,002	1,156,754
TOTAL LOCAL SOURCES	<u>11,196,869</u>	<u>104,991</u>	<u>3,986,322</u>	<u>15,288,182</u>
5800 - REVENUE FROM STATE SOURCES				
Per Capita	1,237,148			1,237,148
Foundation Funds	23,219,025			23,219,025
Other State Sources	1,485,281	36,916		1,522,197
TOTAL STATE SOURCES	<u>25,941,454</u>	<u>36,916</u>		<u>25,978,370</u>
5900 - REVENUE FROM FEDERAL SOURCES				
Federal Sources		2,103,214		2,103,214
TOTAL FEDERAL SOURCES		<u>2,103,214</u>		<u>2,103,214</u>
OTHER SOURCES	<u>735,282</u>			<u>735,282</u>
TOTAL REVENUE	<u>\$ 37,873,605</u>	<u>\$ 2,245,121</u>	<u>\$ 3,986,322</u>	<u>\$ 44,105,048</u>
EXPENDITURES:				
Function 11 Instruction	\$ 22,133,838			\$ 22,133,838
Function 12 Instruction Resources & Media Service	1,479,879			1,479,879
Function 13 Curriculum & Instructional Staff Develop	404,016			404,016
Function 21 Instructional Leadership	244,998			244,998
Function 23 School Leadership	2,236,284			2,236,284
Function 31 Guidance, Counseling & Eval Services	575,407			575,407
Function 33 Health Services	386,780			386,780
Function 34 Student Transportation	1,252,679			1,252,679
Function 35 Food Service	22,050	\$ 2,245,121		2,267,171
Function 36 Cocurricular/Extracurricular Activities	1,310,433			1,310,433
Function 41 General Administration	1,607,622			1,607,622
Function 51 Maintenance & Operation	5,355,036			5,355,036
Function 52 Security & Monitoring	121,829			121,829
Function 53 Data Processing Services	210,241			210,241
Function 71 Debt Service	299,712		\$ 3,986,322	4,286,034
Function 97 Payment to Tax Increment Fund	232,801			232,801
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 37,873,605</u>	<u>\$ 2,245,121</u>	<u>\$ 3,986,322</u>	<u>\$ 44,105,048</u>



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Operational Goals

- Promote Community/School Partnerships
- Fiscal Responsibility
- Safe and Secure Schools

TITLE: Discuss, Consider, and Take Any Necessary Action Regarding the Adoption of Tax Rate Ordinance

RECOMMENDED ACTION: It is recommended that the Tax Rate Ordinance be Adopted as presented.

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable):

OVERVIEW:

For the current expenses of the Mineral Wells Independent School District and for the general improvement of the School District and its property, there is hereby levied and ordered to be assessed and collected for the year 2023, on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$0.75750 on the \$100.00 assessed valuation of such property.

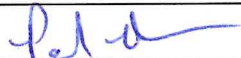
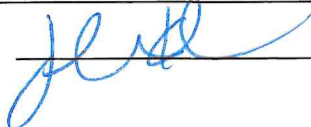
For the purpose of paying interest and providing a sinking fund for the payment of each issue of bonds issued for various school purposes, including the various installments of principal falling due during the ensuing year on bonds issued for such purposes, and for the purpose of paying interest and making provision for the sinking fund on such other bonds as may be issued for various school purposes during the ensuing year, there is hereby issued and ordered to be assessed and collected for the year 2023 on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$.2848 on the \$100.00 assessed valuation of such property.

Whereas, an emergency is apparent for the immediate preservation of order and general welfare of the School District that requires this ordinance to become effective immediately, therefore, it shall be effective from and after the date of its passage.

FISCAL IMPACT: The tax rate ordinance will generate all M&O and I&S Funding for the year

ATTACHMENTS: Ordinance

DEPARTMENT(S) SUBMITTING FORM: Business and Finance

DEPARTMENT SIGNATURE/APPROVAL:  

ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE MINERAL WELLS INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2023. DIRECTING THE ASSESSMENT AND COLLECTION THEREOF AND DECLARING AN EMERGENCY.

Whereas, the Board of Trustees finds that the tax for the year 2023 hereinafter levied for current expenses of the School District and the general improvement of the School District and its property must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees further finds that the taxes for the year 2023 hereinafter levied therefore are necessary to pay interest and to provide the required sinking fund on outstanding bonds of the School District issued for school purposes, and on bonds proposed to be issued for such purposes during the ensuing year; Now, Therefore:

Be it Ordained by the Board of Trustees of the Mineral Wells Independent School District;

SECTION I. For the current expenses of the Mineral Wells Independent School District and for the general improvement of the School District and its property, there is hereby levied and ordered to be assessed and collected for the year 2023, on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$0.75750 on the \$100.00 assessed valuation of such property.

SECTION II. For the purpose of paying interest and providing a sinking fund for the payment of each issue of bonds issued for various school purposes, including the various installments of principal falling due during the ensuing year on bonds issued for such purposes, and for the purpose of paying interest and making provision for the sinking fund on such other bonds as may be issued for various school purposes during the ensuing year, there is hereby issued and ordered to be assessed and collected for the year 2023 on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$.2848 on the \$100.00 assessed valuation of such property.

SECTION III. Whereas, an emergency is apparent for the immediate preservation of order and general welfare of the School District that requires this ordinance to become effective immediately, therefore, it shall be effective from and after the date of its passage.

PASSED: _____

AYES: _____

NOES: _____

President, Board of Trustees

Mineral Wells I.S.D.

ATTEST:

Secretary, Board of Trustees
Mineral Wells I.S.D.

ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES FOR THE MINERAL WELLS INDEPENDENT SCHOOL DISTRICT FOR THE YEAR 2023. DIRECTING THE ASSESSMENT AND COLLECTION THEREOF AND DECLARING AN EMERGENCY.

Whereas, the Board of Trustees finds that the tax for the year 2023 hereinafter levied for current expenses of the School District and the general improvement of the School District and its property must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees further finds that the taxes for the year 2023 hereinafter levied therefore are necessary to pay interest and to provide the required sinking fund on outstanding bonds of the School District issued for school purposes, and on bonds proposed to be issued for such purposes during the ensuing year; Now, Therefore:

Be it Ordained by the Board of Trustees of the Mineral Wells Independent School District;

SECTION I. For the current expenses of the Mineral Wells Independent School District and for the general improvement of the School District and its property, there is hereby levied and ordered to be assessed and collected for the year 2023, on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$0.75750 on the \$100.00 assessed valuation of such property.

SECTION II. For the purpose of paying interest and providing a sinking fund for the payment of each issue of bonds issued for various school purposes, including the various installments of principal falling due during the ensuing year on bonds issued for such purposes, and for the purpose of paying interest and making provision for the sinking fund on such other bonds as may be issued for various school purposes during the ensuing year, there is hereby issued and ordered to be assessed and collected for the year 2023 on all property situated within the limits of said School District, and not exempt from taxation by valid laws, an ad valorem tax at the rate of \$.2848 on the \$100.00 assessed valuation of such property.

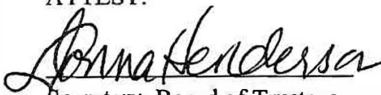
SECTION III. Whereas, an emergency is apparent for the immediate preservation of order and general welfare of the School District that requires this ordinance to become effective immediately, therefore, it shall be effective from and after the date of its passage.

PASSED: ✓
AYES: 6
NOES: 0



President, Board of Trustees

Mineral Wells I.S.D.

ATTEST:


Secretary, Board of Trustees
Mineral Wells I.S.D.



BOARD OF TRUSTEES
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Operational Goals

- Promote Community/School Partnerships
- Fiscal Responsibility
- Safe and Secure Schools

TITLE: Discuss, Consider, and Take Any Necessary Action Regarding the School Depository Contract

RECOMMENDED ACTION: It is recommended that the Board accept First Financial Bank's proposal for depository services from September 1, 2023 through August 31, 2025.

BOARD POLICY/STATE REGULATION/LAW REFERENCE (if applicable): Education Code 45.201(2), 45.203, 45.207 (a)

OVERVIEW:

The depository selected under the terms of this policy shall be a bank located in the state of Texas. The depository may be a state bank authorized and regulated under Texas law; a national bank, savings and loan association, or savings bank authorized and regulated by federal law; or a savings and loan association or savings bank organized under Texas law; but shall not be any bank the deposits of which are not insured by the Federal Deposit Insurance Corporation (FDIC). Education Code 45.201(2), 45.203

The District shall award the depository contract to the bank that submits the highest bid or the highest-ranked proposal, except that the District may award the contract as provided by Education Code 45.207(a-1) (see TIE BIDS AND PROPOSALS below) if:

1. The District
 - a. Receives tying bids for the contract; or
 - b. After evaluating the proposals for the contract, ranks two or more proposals equally;
 - c. Each bank submitting a tying bid or proposal has bid or proposed to pay the District the maximum interest rates allowed by the Federal Reserve System and FDIC; and
2. In the Board's judgement, the tying bids or proposals are otherwise equal. Education Code 45.207(a)

FISCAL IMPACT: Interest Earnings

ATTACHMENTS: School Depository Contract

DEPARTMENT(S) SUBMITTING FORM: Business and Finance

DEPARTMENT SIGNATURE/APPROVAL: 