



HORIZON CITY

Incorporated 1988

**AGENDA
PUBLIC MEETING
ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING
THE TOWN OF HORIZON CITY, TEXAS
Wednesday, July 17, 2024, 6:00 PM**

Notice is hereby given that a ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING of the Town of Horizon City, Texas will be held on **Wednesday, July 17, 2024 at 6:00 PM** at City Council Chambers Room, 15001 Darrington Road, Horizon City, TX 79928, at which time the following will be discussed and considered:

Participation by members of the public is welcome during the Open Forum portion of the agenda. To participate in public comment, interested members of the public **MUST** sign up prior to the meeting by emailing vrojas@horizonedc.com or calling (915) 852-1046, EXT #113. Comments will be limited to 3 minutes per speaker.

An electronic copy of the meeting agenda materials will be posted on our City Website at the following link: <https://meetings.boardbook.org/Public/Organization/928>.

- 1. **Call to order; Establishment of Quorum**
- 2. **Open Forum:**
- 3. **Approval of Minutes from:** June 19, 2024 Regular Board Meeting. **3**
- 4. **Discussion and Action:** **5**

Presenter: EDC Executive Director

On a Resolution approving the proposed EDC Budget for FY 2024-2025.

5. Executive Session

The Economic Development Corporation Board of Directors of the Town of Horizon City may recess into EXECUTIVE SESSION pursuant to the Texas Government Code, Chapter 551, Subchapter D, under Article 551.071 – Consultation with Attorney; 551.072 – Deliberation Regarding Real Property; 551.073 – Deliberation Regarding Gifts and Donations; 551.074 – Personnel Matters; 551.076 – Deliberation Regarding Security Devices and 551.087 – Deliberation Regarding Economic Development Negotiations.

6. Adjournment:

Adjournment:

Motion to Adjournment: _____ 2nd _____

Dated this Friday, July 12, 2024

By: _____
Elvia Schuller, City Clerk

I, the undersigned authority, hereby certify that the above notice of the ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING of the Town of Horizon City, Texas is a correct copy of this

notice, and that I posted this notice at least seventy-two (72) hours preceding the scheduled meeting at the City Hall Bulletin Boards of the Town of Horizon City, Texas on this Friday, July 12, 2024 by 5:00 p.m.

Agenda Removed: _____ Time _____ By _____

In compliance with the Americans with Disabilities Act, the Town of Horizon City will provide for reasonable accommodations for persons attending meetings. Requests for auxiliary aids and services must be made 48 hours prior to this meeting by calling the City Clerk at (915) 852-1046.



**MINUTES
PUBLIC MEETING
ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS MEETING
THE TOWN OF HORIZON CITY, TEXAS
Wednesday, June 19, 2024, 6:00 PM**

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Participation by members of the public is welcome during the Open Forum portion of the agenda. To participate in public comment, interested members of the public **MUST** sign up prior to the meeting by emailing vrojas@horizonedc.com or calling (915) 852-1046, EXT #113. Comments will be limited to 3 minutes per speaker.

An electronic copy of the meeting agenda materials will be posted on our City Website at the following link: <https://meetings.boardbook.org/Public/Organization/928>.

1. Call to order; Establishment of Quorum

Meeting called to order at: 6:10PM . Quorum established.

Board Members Present: Walter Miller, Jerry Garcia, Aurelio Sillas, Taniesha Chalmers, Dean Hulsey

Board Members Absent: James Montoya, Ruby Maldonado

Staff: Rafael Arellano, EDC Assistant Director; Lily Gaytan, Finance Director, Veronica Rojas, Board Secretary, Mayor Renteria

2. Approval of Minutes from: April 17, 2024 Regular Board Meeting.

The above-stated minutes were approved on a motion by Board Member, Jerry Garcia and seconded by Board Member, Deam Hulsey. Motion Carried Unanimously (5 –0)

3. Discussion and Action:

Regarding a Resolution authorizing the President of the EDC to sign an agreement of participation with the Alliance for Regional Military Support Group in regional efforts to generate commercial activity related to Department of Defense operations.

Presenter: EDC Executive Director

A motion regarding a Resolution authorizing the President of the EDC to sign an agreement of participation with the Alliance for Regional Military Support Group in regional efforts to generate commercial activity related to Department of Defense operations was made by Board Member, Jerry Garcia and seconded by Board Member, Aurelio Sillas. Motion Carried Unanimously (5-0)

4. Discussion and Action:

Consideration and action to amend the right of first offer to authorize the Executive Director to negotiate the construction of the offices for an amount not to exceed \$80,000.00.

Presenter: EDC Executive Director

A motion to amend the right of first offer to authorize the Executive Director to negotiate the construction of the offices for an amount not to exceed \$80,000.00 was made by Board Member, Jerry Garica and seconded by Board Member, Dean Hulsey. Motion Carried (5-0)

5. Discussion and Action:

On a resolution authorizing the Board President to execute the First Amendment to Employment Agreement with **Eduardo Garcia** as Executive Director for the Town of Horizon City Type 4B Economic Development Corporation.

Presenter: EDC Executive Director

A motion on a resolution authorizing the Board President to execute the First Amendment to Employment Agreement with **Eduardo Garcia** as Executive Director for the Town of Horizon City Type 4B Economic Development Corporation was made by Board Member, Jerry Garcia and seconded by Board Member, Aurelio Sillas. Motion Carried (5-0)

6. Executive Session

The Economic Development Corporation Board of Directors of the Town of Horizon City may recess into EXECUTIVE SESSION pursuant to the Texas Government Code, Chapter 551, Subchapter D, under Article 551.071 – Consultation with Attorney; 551.072 – Deliberation Regarding Real Property; 551.073 – Deliberation Regarding Gifts and Donations; 551.074 – Personnel Matters; 551.076 – Deliberation Regarding Security Devices and 551.087 – Deliberation Regarding Economic Development Negotiations.

7. Adjournment:

ADJOURNMENT

A motion was made by Board President, Walter Miller and seconded by Board Member, Jerry Garcia to adjourn at 6:45 PM.

Approved this ____ day of _____, 20____.

Attest:

Veronica Rojas, Board Secretary

Board President



HEDC Activity Report & Budget Approval Request

Horizon Economic Development Corporation Board

July 17, 2024

2020 Horizon City Comprehensive & Strategic Plan

ED Goal #2 : Establish public/private partnerships to assist in growth and investment

Horizon City : The Horizon BIZ (Business Innovation Zone)

Goal: Establish Centralized HC Business Support Offices



MARKETING FOR YOUR BUSINESS
HORIZON CITY AREA

SPEAKER:
MARIBEL FLORES
PV & HEDC

FREE WORKSHOP IN SPANISH
TECHNIQUES TO LEARN HOW TO PROMOTE YOUR BUSINESS

> AUGUST 8TH, 2024

> HEDC 287 S. DARRINGTON RD. SUITE 1,
HORIZON CITY, TX 79928

> 6:00 PM - 8:00 PM

WE WILL HAVE INFORMATION TABLES ABOUT LOANS AND GRANTS

ORGANIZED BY:
Project VIDA | HORIZON CITY EDC | HORIZON CITY Incorporated 1988

LIMITED CAPACITY
For more information and registration contact:
Economic Development Program PV & HEDC
(915) 929-7137 | (915) 603-1596 | (915) 803-2172

Next HEDC Coaching Session

On **August 8th, 2024**, The HEDC and Project Vida will conduct our next local business training event.

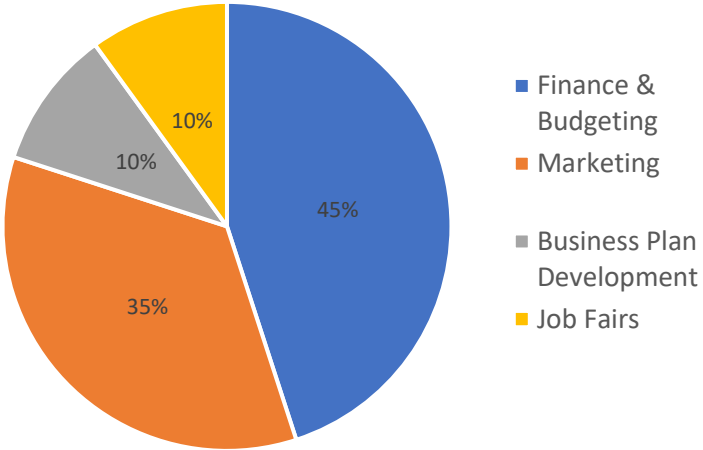
Trainers will provide a **2-hour detailed training** session on **business marketing** with additional presenters providing information on access to **low interest loans** and small business **human resource services**.

- **Maribel Flores – PV**
- **Hector Enriquez – T&T**
- **Tania Bustillos - PV**

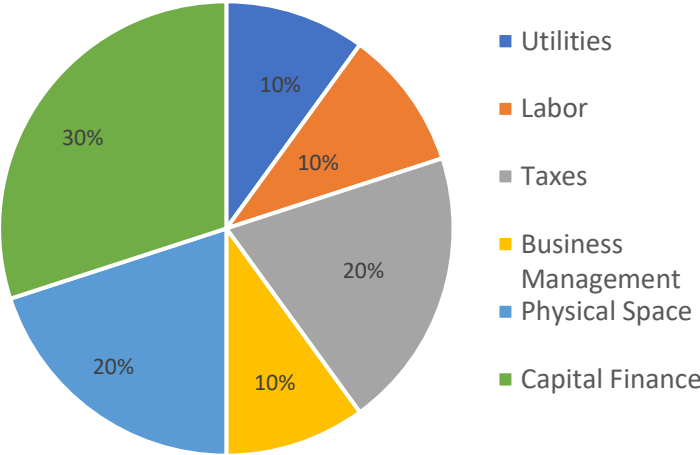
Additional **mixer event** held after the session.

Horizon City : Horizon Business Survey 2024

Trainings and Workshops Requested



Current Key Issues



Horizon City: Facility Development

Goal: Encourage Preferred Redevelopment

Project Pawling Oxbow

Developer is in the process of connecting the water lines and will begin vertical construction within months.

Description

- Development of a Twenty-Five Thousand sq. ft. (25,000 sq. ft) office flex warehouse, plus two office condos measuring **Two Thousand Five Hundred square feet (2,500 sq. ft) each.**
- Agreement signed on **10.23.23**

Minimum Capital Expenditures - \$3,167,000.00

Term - Six (6) Years from the Date of Execution



Horizon City : Charging and Fueling Infrastructure Discretionary Grant

Goal: Support Integration of Emerging Technology

The HEDC is working in **partnership with UTEP** to apply for a **US Department of Transportation** grant to fund the installation of **Level II and Level III EV chargers** across Horizon City. Last year's recipient received **\$15 million** for the installation of roughly 350 EV chargers.

- HEDC staff has identified **30 sites across the city** for preliminary, tentative consideration.
- EV Chargers will be **held by City for 5 years**
- **Revenue will be captured** by the City
- After 5th Year, the **city can keep, sell or share** chargers with private partners.
- Grant Due **August 28, 2024**



Horizon City : La Nogalera - New Construction

Background: La Nogalera

La Nogalera Group is a consolidated company dedicated to the acquisition, processing and sales of Pecan Nuts.

- Exports to five continents, including more than 25 countries
- Shells more than 103 million pounds a year and are recognized as a leader in the pecan industry, with the latest shelling technology and passionate team members always striving for excellence.



Horizon City Project Details

- Will invest \$15 million to construct a 100,000 sq. ft. facility.
- Net zero, on-site energy generation
- Construction expected to start in Q4 2024



Horizon City : Business Retention and Expansion

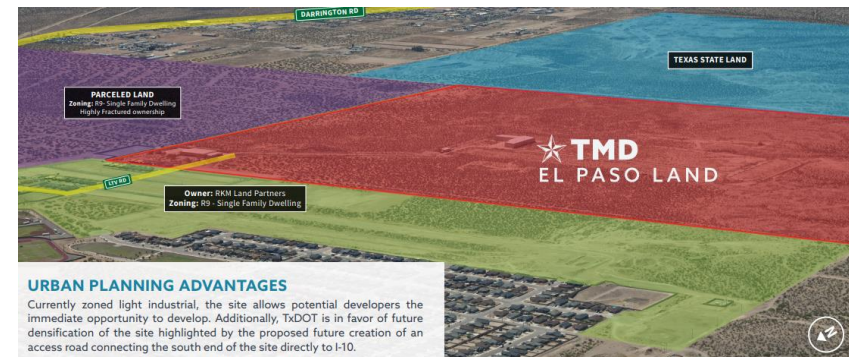
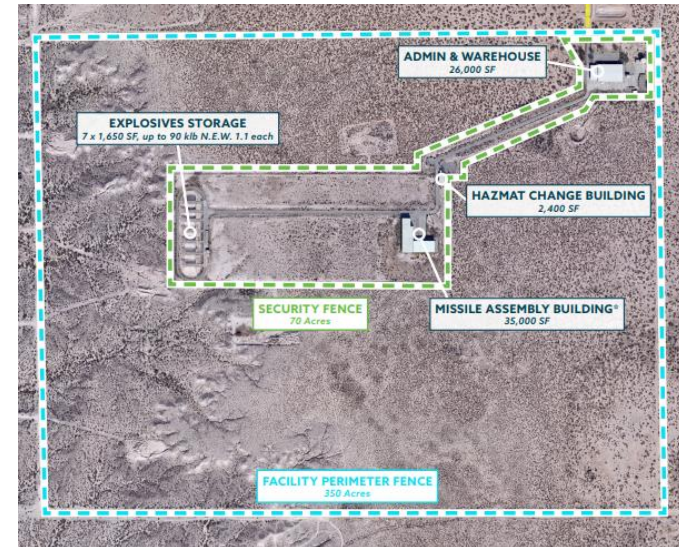


Horizon City: Land Development

Goal: Create Shovel-Ready Parcels

Background: HEDC staff is now working with Keller Williams to market, represent and transfer property within a **350-acre parcel** located at the southernmost end of the city.

- HEDC and HC leadership have **met with EP County leadership** to lock in support the creation of a second point of access at southeastern portion of the of property.
- EP County have provided unofficial letter proposing secured **County impact funding** in support of HC infrastructure plan.
- Must be reviewed and approved by the by El Paso Commissioners' Court.
- **Currently under consideration for purchase by Dallas developer. Due diligence period.**



Horizon City: TOD Real Estate Acquisition

Goal: Facilitate the Expansion of New Commercial Development

Strategy

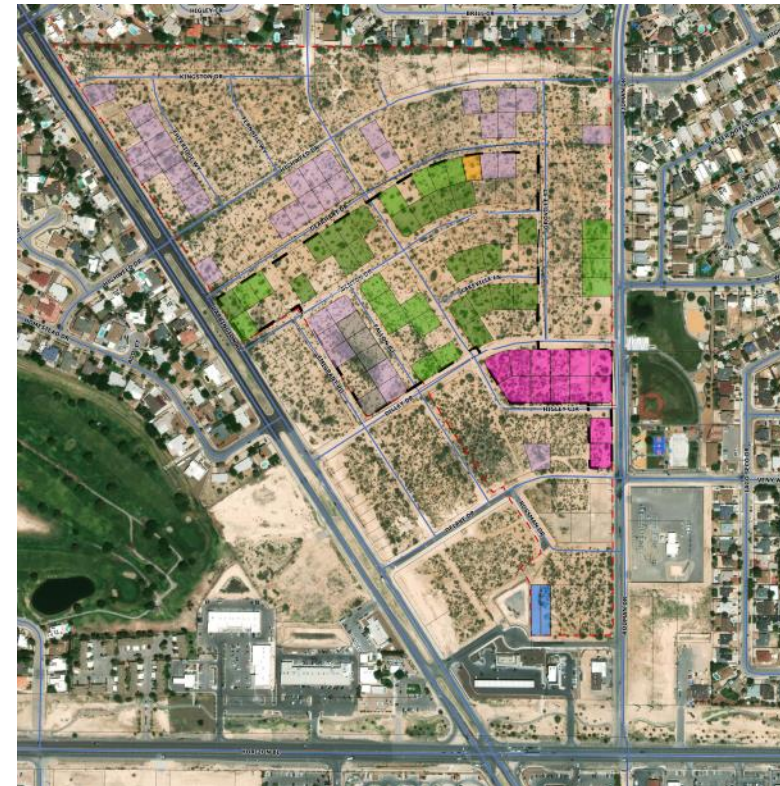
Purchase parcels to accumulate and combine lots.

Action

- Negotiations with major TOD land-owner has been finalized and land purchase contracts are now under legal review.
- Multiple parcels will be purchased, pending leadership approval.

The HEDC is the **lead on the recruitment, coordination and negotiations** with private owners on behalf of the Town of Horizon City.

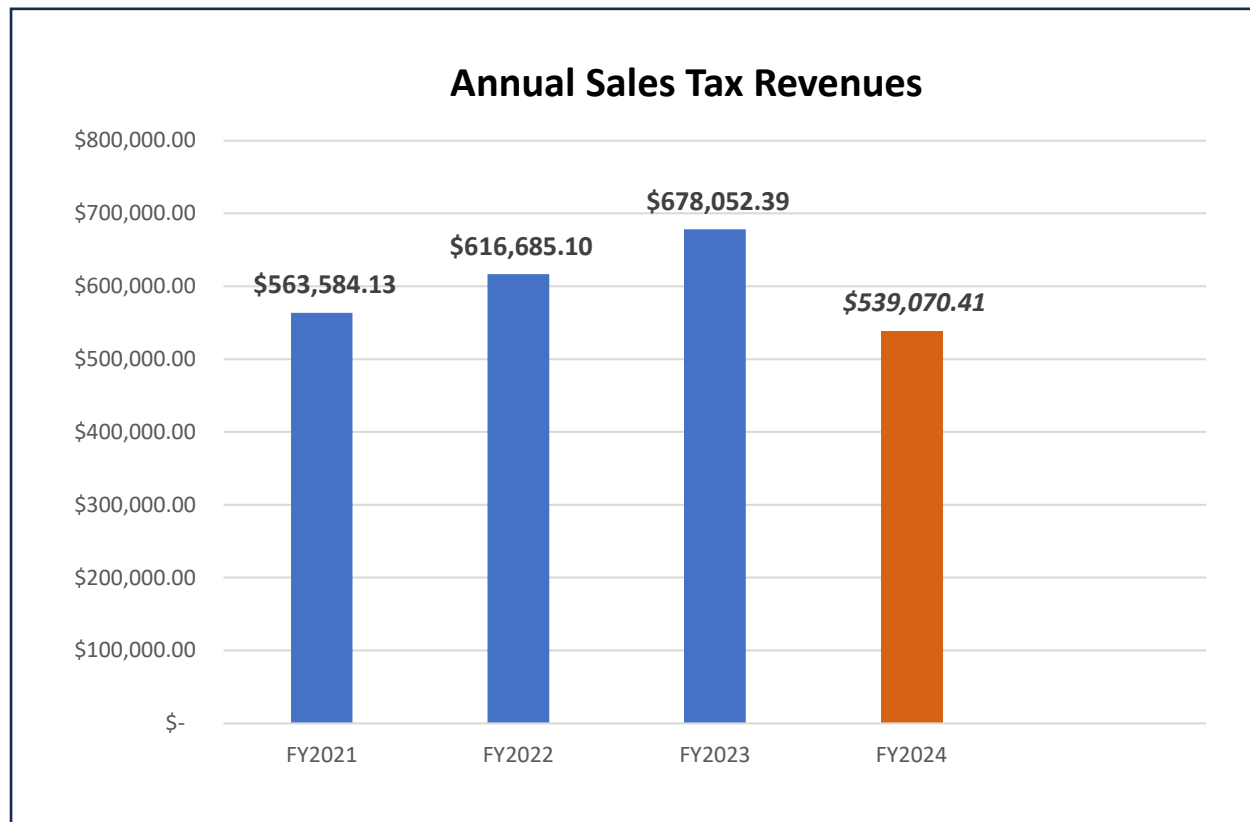
The **HEDC is the lead** on the promotion and adoption of a **Hotel Occupancy Tax Policy**.



Horizon City : Key Success Metrics



Goal: Support Increased Economic Activity in Horizon City



Key Points

- Sales tax revenue **increased 20.31%** from 2021 to 2023.
- **Increase** over year, as of May 2024 (11.6%), is **above the average** rate of 9.49%.
- **2024** is on track to be the **most successful** sales tax capture year.

Source: Tyler Technologies & Texas Comptroller : May 2024

Horizon City: Additional Projects on the Horizon

Boutique TOD Hotel Development

Multi-story boutique hotel to accommodate visitors and event/dining guests. 2 to 3-acre site needed. **Meeting with developer on prospective site on 7.19.24.**

“Whether you're here for business or leisure, our meticulously designed accommodations cater to your every need, ensuring a memorable stay.”

HZ Venturez – Land Annexation

HEDC is working with the private owners of large parcels adjacent to Horizon City to annex their properties into the City. **Scheduling Texas GLO meeting for February 2025.**

Family Adventure Park

HEDC is lead coordinator with a large family entertainment venue to activate a Horizon City facility. **Ownership is reviewing local property purchase options.**

“The ultimate indoor adventure park where kids of all ages (and kids at heart) can explore thrilling attractions, challenge their body and mind!”

Sport Training Facility

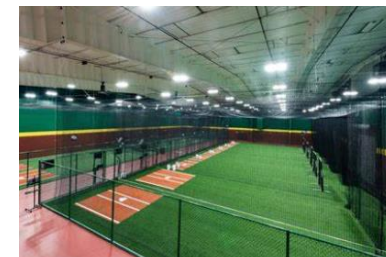
HEDC is driving the site selection process for the development of a baseball-oriented family sports training facility in Horizon City. **Company is currently awaiting final corporate office approval.**

“The nation’s leading baseball and softball training academy franchise and the world’s top baseball and softball brands have teamed up to create an exciting new partnership.”

Horizon City Brewery & Restaurant

HEDC is the lead coordinator for the establishment of large local brewery and restaurant. Will become company’s main production site, for export. **Ownership is finalizing financing and site selection.**

“Ultra modern Brewery and Kitchen Space that combines the human component of artistic integrity with the mathematical precision of innovative technology.”

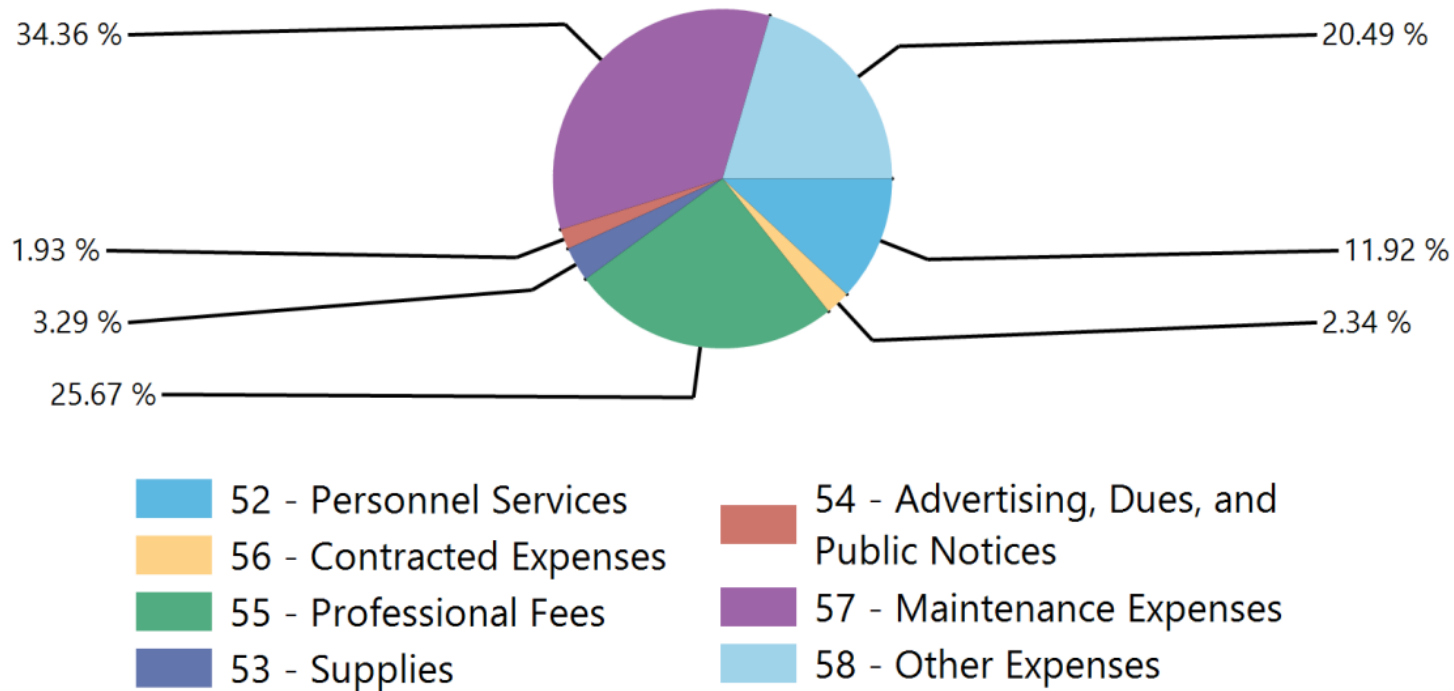


HEDC FY 2025

Budget Approval Request

HEDC: FY 2025 Budget Approval Request

Administrative Expenses



Note: Staff salaries and benefits not included in the chart

HEDC: FY 2025 Budget Approval Request

Administrative Expenses: HEDC Staff Salaries and Benefits

Total Administrative Costs - HEDC Staff	
Salaries	\$ 250,949
Payroll Taxes	\$ 19,629
Retirement Benefits	\$ 14,472
Group Health	\$ 22,509
Workman's Compensation	\$ 580
Unemployment	\$ 63
Total	\$ 308,202

HEDC: FY 2025 Budget Approval Request

2025 Administrative Budget Proposal

Object	Changes	Percent Change	2024 Amount	2025 Amount
Expenses				
5010-Salaries	Not used this year		250,949	-
5030-Payroll Taxes	Not used this year		19,629	-
5040-Retirement Benefits	Not used this year		14,472	-
5050-Group Health	Not used this year		22,509	-
5070-Training	Unchanged	0.00 %	8,500	8,500
5080-Travel	Unchanged	0.00 %	18,850	18,850
5090-Unemployment Taxes-Texas	Not used this year		63	-
5180-Appraisal Fees	Unchanged	0.00 %	1,800	1,800
5200-City Attorney	Increased	3.00 %	17,707	18,238
5210-Janitorial Supplies	Unchanged	0.00 %	1,071	1,071
5220-Materials & Supplies	Unchanged	0.00 %	1,326	1,326
5240-Postage	Unchanged	0.00 %	204	204
5250-Office Supplies	Unchanged	0.00 %	2,000	2,000
5260-Furniture & Equipment < \$2,500	Unchanged	0.00 %	3,000	3,000
5320-Dues	Unchanged	0.00 %	4,187	4,187

HEDC: FY 2025 Budget Approval Request

2025 Administrative Budget Proposal

Object	Changes	Percent Change	2024 Amount	2025 Amount
5330-Publications & Subscriptions	Unchanged	0.00 %	264	264
5350-Insurance - Workmen's Comp	Not used this year		580	-
5410-Contract Labor	Unchanged	0.00 %	41,000	41,000
5510-Electricity	Increased	5.29 %	1,890	1,990
5520-Gas - Natural	Increased	4.54 %	2,205	2,305
5530-Gasoline, Oil	Unchanged	0.00 %	5,700	5,700
5540-Maintenance - Bldg	Unchanged	0.00 %	2,730	2,730
5550-Maintenance - Equipment	Unchanged	0.00 %	561	561
5570-Waste Disposal	New this year		-	1,944
5571-Water	Increased	356.51 %	561	2,561
5590-Telephone & Communications	Unchanged	0.00 %	7,779	7,779
5620-Rents - Building	Unchanged	0.00 %	49,200	49,200
5640-Software Licensing & Maintenance Fees	Unchanged	0.00 %	4,500	4,500
5710-Miscellaneous Expense	Unchanged	0.00 %	800	800
5720-Public Relations	Unchanged	0.00 %	43,350	43,350
5735-Investor Relations	Unchanged	0.00 %	3,121	3,121
5790-Employee Appreciation	Unchanged	0.00 %	150	150
5810-Other Contracted Services	Unchanged	0.00 %	3,600	3,600
Total Expenses		56.81 %	534,258	230,731

HEDC: FY 2025 Budget Approval Request

2025 Capital Budget Proposal

Objects	Comments	Object Subtotals	2025 Budget
Expenses			
60 - Equipment			
6040-Computers and Related Equipment			2,700
Total			2,700
70 - Special Projects			
7010-Projects - EDC	ARMS	10,000	
7010-Projects - EDC	Borderplex	10,000	
7010-Projects - EDC	Incentives/Retail Initiatives	90,000	
7010-Projects - EDC	New Office Construction - Reserve	80,000	
7010-Projects - EDC	New Office Furnishing - Reserve	12,264	
7010-Projects - EDC	New Office Purchase - Reserve	618,640	
			820,904
Total			820,904
Total Expenses			823,604
Net Total			(823,604)

HEDC: FY 2025 Budget Approval Request

2025 **Total** Budget Proposal

Total FY 2025 Budget Summary	
Capital Budget	\$ 110,000
Administration Budget - Not Including Staff	\$ 230,731
Administration - Staff Salaries & Benefits <i>(Estimates)</i>	\$ 308,202
Total	\$ 648,933

Additional Capital Budget <i>(One-Time Reserve Draw)</i>	\$ 823,604
Total	\$ 1,472,537

HEDC: FY 2025 Budget Approval Request

Request

That the Horizon Economic Development Corporation provides an Approval Recommendation for the HEDC's Fiscal Year 2025 Budget.

Staff Recommends Approval



QUESTIONS?

Department (CC) Summary

07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.

Previous Department (CC)	07-501EDC - Administration-EDC	Budget Year	2025
Division	Economic Development Corporation	Accounting Reference	07-501EDC
Department	501EDC - Administration-EDC	Approved	No
Stage	Finance Review	Manager	Eduardo Garcia (egarcia)

Comments

The EDC has three employees: Executive Director, Assistant Director and an Executive Assistant.

Description

The Economic Development Corporation is the nonprofit organization that is part of the Town of Horizon City and tasked with economic development activities.

The EDC has three employees: Executive Director, Assistant Director and an Executive Assistant.

Justification

As a cost-savings measure, the Town of Horizon City's Economic Development Corporation is engaged in the construction and purchase of administrative offices, which it will own. The one-time costs associated with activating this property will be pulled from the HEDC reserves and will be accounted for within this FY2025 budget. The specific costs are \$618,640 for the purchase of the building, \$80,000 to build the office spaces; \$12,264 for office furniture. On a yearly basis, the EDC estimates savings of approximately \$40,000.

Budget Prior Year Comparison

Department (CC) Summary

07-501EDC - Administration-EDC

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Expenses				
5010-Salaries	Not used this year		250,949	-
5030-Payroll Taxes	Not used this year		19,629	-
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5050-Group Health	Not used this year		22,509	-
5070-Training	Unchanged	0.00 %	8,500	8,500
5080-Travel	Unchanged	0.00 %	18,850	18,850
5090-Unemployment Taxes-Texas	Not used this year		63	-
5180-Appraisal Fees	Unchanged	0.00 %	1,800	1,800
5200-City Attorney	Increased	3.00 %	17,707	18,238
5210-Janitorial Supplies	Unchanged	0.00 %	1,071	1,071
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5260-Furniture & Equipment < \$2,500	Unchanged	0.00 %	3,000	3,000
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5330-Publications & Subscriptions	Unchanged	0.00 %	264	264
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5640-Software Licensing & Maintenance Fees	Unchanged	0.00 %	4,500	4,500
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5720-Public Relations	Unchanged	0.00 %	43,350	43,350
5735-Investor Relations	Unchanged	0.00 %	3,121	3,121
5790-Employee Appreciation	Unchanged	0.00 %	150	150
5810-Other Contracted Services	Unchanged	0.00 %	3,600	3,600
Total Expenses		56.81 %	534,258	230,731

Budget 5 Year Forecast

Department (CC) Summary

07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.

	2025	2026	2027	2028	2029
Expenses					
5070-Training	8,500	7,250	8,500	7,250	7,250
5080-Travel	18,850	19,473	20,059	20,661	21,281
5180-Appraisal Fees	1,800	1,800	1,800	1,800	1,800
5200-City Attorney	18,238	18,785	19,349	19,929	20,527
5210-Janitorial Supplies	1,071	1,071	1,071	1,071	1,071
5220-Materials & Supplies	1,326	1,326	1,326	1,326	1,326
5240-Postage	204	204	204	204	204
5250-Office Supplies	2,000	2,000	2,000	2,000	2,000
5260-Furniture & Equipment < \$2,500	3,000	3,000	3,000	3,000	3,000
5320-Dues	4,187	4,187	4,187	4,187	4,187
5330-Publications & Subscriptions	264	264	264	264	264
5410-Contract Labor	41,000	41,000	41,000	41,000	41,000
5510-Electricity	1,990	1,890	1,890	1,890	1,890
5520-Gas - Natural	2,305	2,205	2,205	2,205	2,205
5530-Gasoline, Oil	5,700	5,700	5,700	5,700	5,700
5540-Maintenance - Bldg	2,730	2,741	2,747	2,753	2,759
5550-Maintenance - Equipment	561	561	561	561	561
5570-Waste Disposal	1,944	2,002	2,062	2,124	2,188
5571-Water	2,561	2,518	2,577	2,637	2,699
5590-Telephone & Communications	7,779	7,820	7,993	8,171	8,354
5620-Rents - Building	49,200	52,152	55,281	58,598	60,356
5640-Software Licensing & Maintenance Fees	4,500	4,500	4,500	4,500	4,500
5710-Miscellaneous Expense	800	800	800	800	800
5720-Public Relations	43,350	43,350	43,350	43,350	43,350
5735-Investor Relations	3,121	3,121	3,121	3,121	3,121
5790-Employee Appreciation	150	150	150	150	150
5810-Other Contracted Services	3,600	3,600	3,600	3,600	3,600
Total Expenses	230,731	233,470	239,297	242,852	246,143
% Increase		1.19%	2.50%	1.49%	1.36%
Net Total	(230,731)	(233,470)	(239,297)	(242,852)	(246,143)

2025 Budget Details

Objects	Comments	Object Subtotals	2025 Budget
Expenses			
51 - Salaries and Benefits			
5010-Salaries	Longevity estimate	-	
5010-Salaries	Transfer from Contract Labor	-	
			-

Department (CC) Summary

07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.

Objects	Comments	Object Subtotals	2025 Budget
5030-Payroll Taxes			-
5040-Retirement Benefits			-
5050-Group Health			-
5090-Unemployment Taxes-Texas			-
5350-Insurance - Workmen's Comp			-
Total			-
52 - Personnel Services			
5070-Training	APA State and National	1,400	
5070-Training	AUSA	200	
5070-Training	Borderplex	-	
5070-Training	El Paso Days in Austin	1,250	
5070-Training	Greater Chamber of Commerce	-	
5070-Training	IEDC - Annual Conference in September	1,950	
5070-Training	Other	1,100	
5070-Training	Retail Live/ICSC	800	
5070-Training	TEDC -	1,800	
5070-Training	Annual Conference in October (Eddie, Rafa,		
			8,500
5080-Travel	APA National	1,810	
5080-Travel	APA State	1,460	
5080-Travel	AUSA	2,190	
5080-Travel	Austin - Retail Live	-	
5080-Travel	Austin - Walter	960	
5080-Travel	EPDA	3,320	
5080-Travel	IEDC	3,670	
5080-Travel	TEDC	5,440	
			18,850
5270-Employee Candidate Testing			-
5790-Employee Appreciation			150
Total			27,500
56 - Contracted Expenses			
5180-Appraisal Fees			1,800
5810-Other Contracted Services	HDL		3,600
Total			5,400
55 - Professional Fees			
5200-City Attorney			18,238
5360-Insurance - Liability			-
5410-Contract Labor	Administrative and Operational Support Services	8,600	
5410-Contract Labor	Cleaning (Klean-it)	5,196	
5410-Contract Labor	Grant Writer	10,000	
5410-Contract Labor	Other	204	
5410-Contract Labor	QDMS	17,000	
			41,000
Total			59,238
53 - Supplies			
5210-Janitorial Supplies			1,071
5220-Materials & Supplies			1,326
5240-Postage			204
5250-Office Supplies			2,000

Department (CC) Summary

07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.

Objects	Comments	Object Subtotals	2025 Budget
5260-Furniture & Equipment < \$2,500			3,000
Total			7,601
54 - Advertising, Dues, and Public Notices			
5320-Dues	APA	627	
5320-Dues	El Paso Chamber of Commerce	600	
5320-Dues	El Paso Hispanic Chamber of Commerce	400	
5320-Dues	ICSC	150	
5320-Dues	International Econ Dev Council	1,310	
5320-Dues	Texas Economic Development	1,100	
			4,187
5330-Publications & Subscriptions	El Paso Inc.	45	
5330-Publications & Subscriptions	Wall Street Journal	219	
			264
Total			4,451
57 - Maintenance Expenses			
5510-Electricity		1,890	
5510-Electricity	Deposit	100	
			1,990
5520-Gas - Natural		2,205	
5520-Gas - Natural	Gas	100	
			2,305
5530-Gasoline, Oil	Parking & Mileage		5,700
5540-Maintenance - Bldg	HVAC Replacment	185	
5540-Maintenance - Bldg	Other	925	
5540-Maintenance - Bldg	Pest Control	600	
5540-Maintenance - Bldg	Window Cleaning	1,020	
			2,730
5550-Maintenance - Equipment			561
5570-Waste Disposal			1,944
5571-Water		561	
5571-Water	Deposit	100	
5571-Water	HRMUD - Water Utility	1,900	
			2,561
5590-Telephone & Communications	ADT	1,377	
5590-Telephone & Communications	Cel Phones	1,481	
5590-Telephone & Communications	Other	2,295	
5590-Telephone & Communications	Phone stipend	600	
5590-Telephone & Communications	Spectrum	2,026	
			7,779
5620-Rents - Building			49,200
5630-Storage Rental			-
5640-Software Licensing & Maintenance Fees	Bright Sol	1,600	
5640-Software Licensing & Maintenance Fees	DocuSign	150	
5640-Software Licensing & Maintenance Fees	FDO - Grant Writer	-	
5640-Software Licensing & Maintenance Fees	GIS	2,200	

Department (CC) Summary

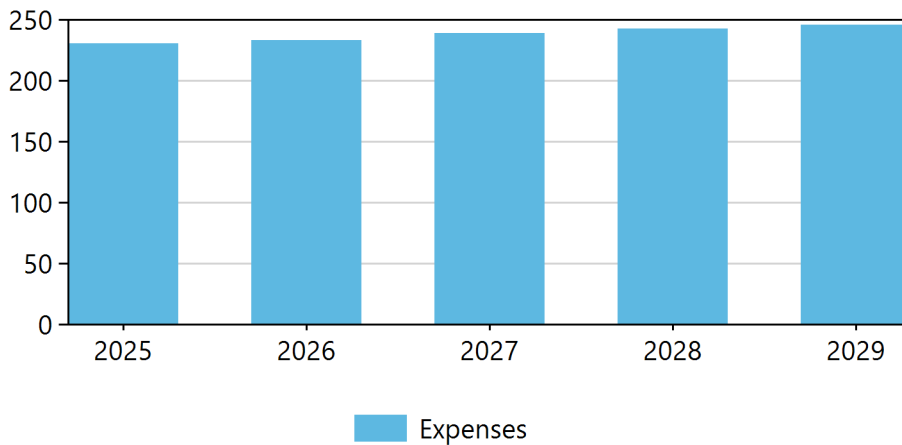
07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.

Objects	Comments	Object Subtotals	2025 Budget
5640-Software Licensing & Maintenance Fees	Landglide	198	
5640-Software Licensing & Maintenance Fees	Other	352	
			4,500
Total			79,270
58 - Other Expenses			
5700-Bank Charges			-
5710-Miscellaneous Expense			800
5720-Public Relations	Promotional Items	2,150	
5720-Public Relations	Social Media - Barracuda Public Relations -	27,000	
5720-Public Relations	Sponsorships	14,200	
			43,350
5735-Investor Relations			3,121
Total			47,271
Total Expenses			230,731
Net Total			(230,731)

Budget Multi Year Forecast Graph

Expenses vs Revenues (In Thousands)

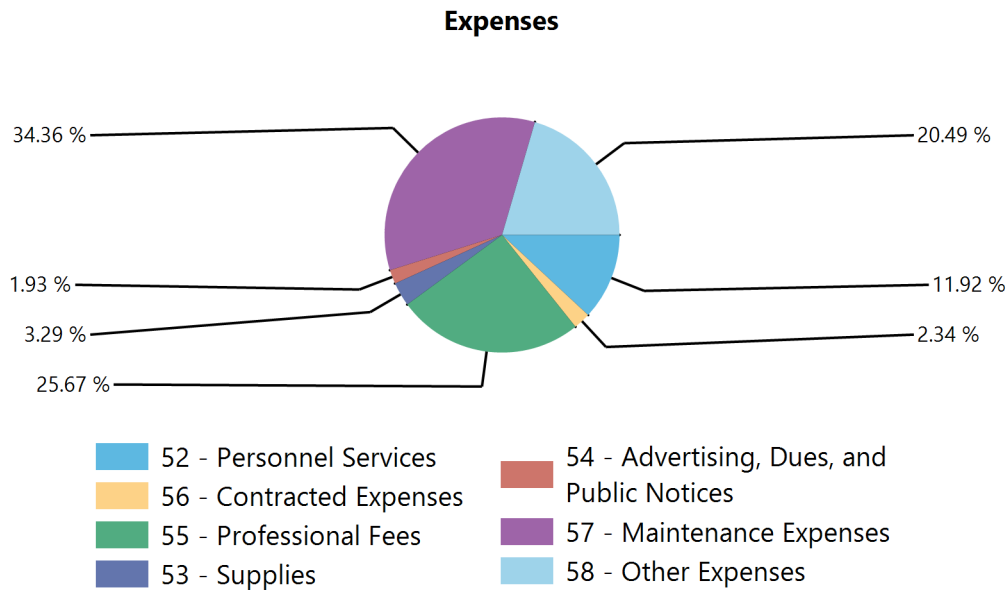


Budget Pie Charts

Department (CC) Summary

07-501EDC - Administration-EDC

Report data returned based on the user's security permissions.



Statistical Forecasts

No data found for the selected parameters and user's security permissions.

Statistical Prior Year Comparison

Statistical Account	Unit of Measure / Type	Changes	Percent Change	2024	2025
1 - FTE Hours	FTE Hours/Quantity	New this year	-100.00 %	2080.0000	-

Statistical Details

No data found for the selected parameters and user's security permissions.

Department (CC) Summary

07-507EDC - Capital Costs-EDC

Report data returned based on the user's security permissions.

Previous Department (CC)	07-507EDC - Capital Costs-EDC	Budget Year	2025
Division	Economic Development Corporation	Accounting Reference	07-507EDC
Department	507EDC - Capital Costs-EDC	Approved	No
Stage	Finance Review	Manager	

Comments

Description

This budget contains line items for computers and equipment, ARMS, The Borderplex Alliance, The Retail Coach contract, and future incentives.

Justification

Budget Prior Year Comparison

Object	Changes	Percent Change	2024 Amount	2025 Amount
Expenses				
6040-Computers and Related Equipment	Unchanged	0.00 %	2,700	2,700
7010-Projects - EDC	Increased	646.28 %	110,000	820,904
Total Expenses		630.79 %	112,700	823,604

Budget 5 Year Forecast

	2025	2026	2027	2028	2029
Expenses					
6040-Computers and Related Equipment	2,700	2,700	2,700	2,700	-
7010-Projects - EDC	820,904	90,000	90,000	90,000	-
Total Expenses	823,604	92,700	92,700	92,700	-
% Increase		(88.74%)	0.00%	0.00%	(100.00%)
Net Total	(823,604)	(92,700)	(92,700)	(92,700)	-

2025 Budget Details

Department (CC) Summary

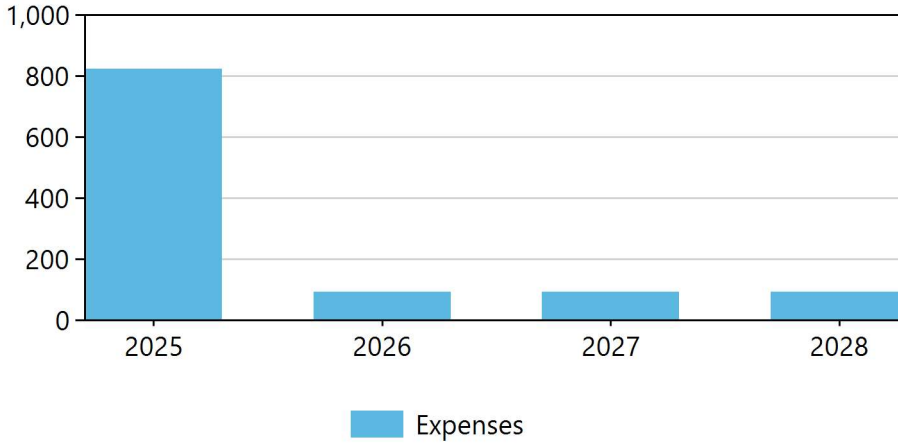
07-507EDC - Capital Costs-EDC

Report data returned based on the user's security permissions.

Objects	Comments	Object Subtotals	2025 Budget
Expenses			
60 - Equipment			
6040-Computers and Related Equipment			2,700
Total			2,700
70 - Special Projects			
7010-Projects - EDC	ARMS	10,000	
7010-Projects - EDC	Borderplex	10,000	
7010-Projects - EDC	Incentives/Retail Initiatives	90,000	
7010-Projects - EDC	New Office Construction - Reserve	80,000	
7010-Projects - EDC	New Office Furnishing - Reserve	12,264	
7010-Projects - EDC	New Office Purchase - Reserve	618,640	
			820,904
Total			820,904
Total Expenses			823,604
Net Total			(823,604)

Budget Multi Year Forecast Graph

Expenses vs Revenues (In Thousands)



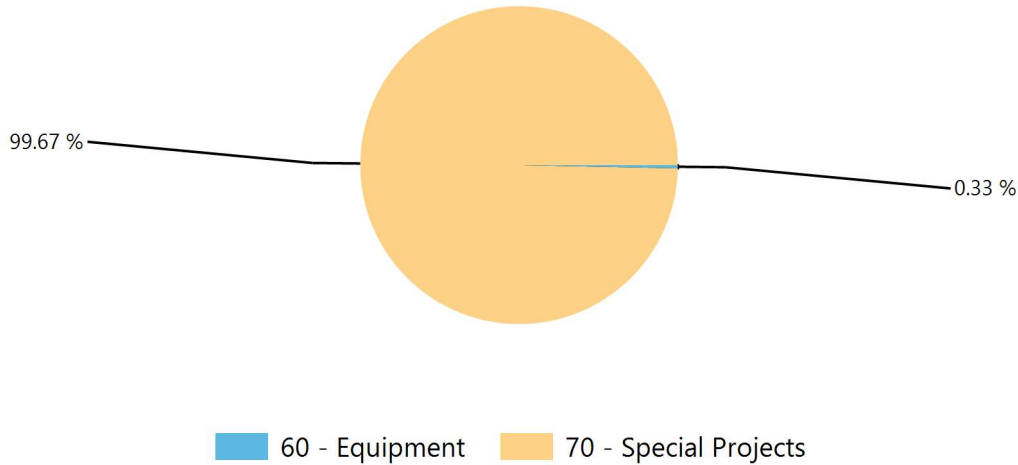
Budget Pie Charts

Department (CC) Summary

07-507EDC - Capital Costs-EDC

Report data returned based on the user's security permissions.

Expenses



Statistical Forecasts

No data found for the selected parameters and user's security permissions.

Statistical Prior Year Comparison

No data found for the selected parameters and user's security permissions.

Statistical Details

No data found for the selected parameters and user's security permissions.

RESOLUTION

Town of Horizon City 4B Economic Development Corporation

WHEREAS, the Town of Horizon City 4B Economic Development Corporation ("EDC") is a Texas corporation organized and existing pursuant to Chapter 501 and 505 of the Texas Local Government Code known collectively as the Texas Development Corporation Act;

WHEREAS, Section 7.03 of the Bylaws adopted by the EDC requires a budget for the forthcoming fiscal year be submitted to and approved by the City Council of the Town of Horizon City;

WHEREAS, Section 4.03 of the EDC Bylaws contains the following requirements:

(a) The Board shall submit by August 1 of each year to the City Council its proposed activities and financial budget and projection for the following year;

(b) It will provide the City at least annual summaries of all funds that are disbursed by the Corporation. Prior to committing to any project, the total cost of which will exceed \$5,000.00 the Board shall submit to the City, at least thirty (30) days prior to committing to the project, a report detailing the amounts to be spent and the purpose of the expenditures. Additionally, the Corporation shall submit to the City quarterly reports on projects being pursued by the Corporation, listing all anticipated expenditures relating to that project for that quarter.

WHEREAS, the EDC staff has prepared a proposed budget and the Board of Directors has reviewed and approved the budget; and

WHEREAS, the EDC Board of Directors would like to fulfill its obligations regarding the creation and adoption of a Budget and financial reporting required by the Bylaws.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN OF HORIZON CITY 4B ECONOMIC DEVELOPMENT CORPORATION AS FOLLOWS:

1. The proposed Town of Horizon City 4B Economic Development Corporation Budget for Fiscal Year 2024-2025 attached to this Resolution as Addendum "A" ("FY 2024-2025 EDC Budget) is hereby approved by the Board.
2. The EDC Executive Director is authorized to submit the FY 2024-2025 EDC Budget to the Town of Horizon City Council for approval prior to August __, 2024.
3. The EDC Executive Director is directed to submit the annual reports to the Town of Horizon City Council required to fulfill the obligations contained in the EDC Bylaws.

Approved the ____ day of July, 2024.

**Town of Horizon City 4B Economic
Development Corporation**

By:

Walter Miller, President

ATTEST:

By:

Veronica Rojas
Board Secretary

APPROVED AS TO FORM

By _____
Jeff Moore