

# Board Workshop Agenda

## Lake Travis Independent School District Board of Trustees

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A meeting of the Board of Trustees of Lake Travis Independent School District will be held August 7, 2006, beginning at 6:00 PM in the Educational Development Center, Live Oak Room 607 RR 620 North Austin, TX 78734.

The subjects to be discussed or considered, or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this agenda.

1. Discussion and/or Action
  - A. Administration
2. Upcoming Meetings
3. Call To Order
4. Quorum Determination
5. Closed Session - Trustees will adjourn into Closed Session, as permitted under Texas Government Code § 551.072, Deliberation Regarding Real Property; Closed Meeting. A governmental body may conduct a closed meeting to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
6. System Accountability 3
  - A. Academic Excellence Indicator System (AEIS) Report
  - B. Curriculum and Instruction Plan
7. 2006-2007 School Year Preparation
8. Professional Development Appraisal System Update 4
9. First Reading: Revisions to Local Policy FDB (Admissions: Intradistrict Transfers) 6
10. Curriculum and Instruction
11. Curriculum and Instruction Department Update 9
12. Finance and Support Services
  - A. Bond Update
  - B. 2005-2006 Budget Amendments 10
  - C. 2006-2007 Budget 12
13. Demographic Study (RFP Update) 31
14. Construction and Financials 32
15. 2004 Bond Technology Program 41
16. Technology and Phone System
17. Plan of Finance for Authorized but Unissued Bonds 42
18. 2006-2007 Target Tax Rate 46
19. Proposed Date and Time for Public Hearing to Discuss 2006-2007 Budget and Proposed Tax Rate 47
20. August 21, 2006, 6:30 p.m. - Budget and Tax Rate Hearing, Live Oak Room, EDC; 7:00 p.m. - Board Meeting, EDC

21. September 11, 2006, 7:00 p.m., Board Workshop
22. September 25, 2006, 7:00 p.m. - Board Meeting
23. Adjournment

# Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738  
512.533.6019 (phone) · 512.533.6003 (fax)  
www.laketravis.txed.net

## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	System Accountability – AEIS Report and Curriculum and Instruction Plan
<b>RECOMMENDED ACTION</b>	None – Information Only.
<b>RATIONALE</b>	Administrative staff will present information regarding the recently received accountability ratings and discuss the plan of action to address the results.
<b>COMMITTEE CONSIDERATION</b>	None.
<b>BUDGET PROVISIONS</b>	None.
<b>RESOURCE PERSONNEL</b>	Dr. Rocky Kirk, Dr. Diane Frost
<b>MEETING DATE</b>	August 7, 2006



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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Professional Development Appraisal System (PDAS)
<b>RECOMMENDED ACTION</b>	Information Only. This item will be on the August 21 <sup>st</sup> Consent Agenda for Board approval.
<b>RATIONALE</b>	Board Policy DNA (local) requires the annual approval of the list of district appraisers.
<b>COMMITTEE CONSIDERATION</b>	n/a
<b>BUDGET PROVISIONS</b>	None.
<b>RESOURCE PERSONNEL</b>	None
<b>MEETING DATE</b>	August 7, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT



# Lake Travis Independent School District

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Agenda Item: \_\_\_\_\_

## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Revisions to Board policy FDB (Local): Admissions: Intradistrict Transfers
<b>RECOMMENDED ACTION</b>	Approval of 1 <sup>st</sup> Reading
<b>RATIONALE</b>	The Superintendent desires FDB (Local) to reflect language giving his “designee” authority to address Intradistrict Transfer requests.
<b>COMMITTEE CONSIDERATION</b>	N/A
<b>BUDGET PROVISIONS</b>	N/A
<b>RESOURCE PERSONNEL</b>	Superintendent
<b>MEETING DATE</b>	August 7, 2006



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DISTRICT

ADMISSIONS:  
INTRADISTRICT TRANSFERS

FDB  
(LOCAL)

CLASS CHANGES	The campus principal shall be authorized to investigate and approve transfers of students from one classroom to another on that campus.
ATTENDANCE ZONES	Students shall be assigned to schools in the attendance zones in which they reside. A student who wishes to attend a school other than as assigned shall submit a request in writing to the Superintendent, who shall be authorized to investigate and approve transfers between schools.
EXCEPTIONS	<p>A student who is not currently a resident of the attendance zone may be permitted to enroll at the school if the student's parent or legal guardian:</p> <ol style="list-style-type: none"><li>1. Is in the process of building a domicile within the attendance zone; the foundation has been laid at the time of enrollment; and the domicile is reasonably expected to be completed before the end of the school year; or</li><li>2. Shall move into a leased or rented domicile within the attendance zone within 30 calendar days following the student's enrollment.</li></ol> <p>A student who changes attendance zones after the first nine-week grading period may remain at the first school to the end of the school year.</p> <p>Children of District employees assigned to a campus and residing in the District may attend the campus at which the employee is assigned.</p> <p>In every case, the residence of a student within an attendance zone must be bona fide as determined by the Superintendent <u>or designee</u> in consideration of all relevant circumstances.</p>
BASIS FOR DENIAL	The Superintendent <u>or designee</u> shall make transfer decisions on an individual basis. Preference shall be given to students requesting a transfer to the school attended by that student during the immediately preceding school year and to those who have a sibling already in attendance at the requested school.

Reasons for denial of a transfer request may include, but shall not be limited to:

1. Space is unavailable in the student's grade level.
2. The transfer would require setting up a new program or extending a current program to a new level in the receiving school.
3. The transfer would move the socio-economic or ethnic balance at either school further from the socio-economic or ethnic balance for the District as a whole. The socio-economic balance shall be determined by the percent of students approved for free and reduced-price meal categories in the National School Lunch and Child Nutrition Program.

CONDITIONS OF TRANSFER    If the transferred student's classroom should become overcrowded, the transfer may be cancelled.

The transferred student must maintain a good attendance record and good conduct grades or the transfer may be revoked.

Transportation shall be provided by the student's family.

The request for transfer must be renewed each school year for the student to remain at the receiving school.

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DATE ISSUED: 08/16/2005  
UPDATE 76  
FDB(LOCAL)-X

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**This online presentation of your district's policy is an electronic representation of TASB's record of the district's currently adopted policy manual. It does not reflect updating activities in progress. The official, authoritative manual is available for inspection in the office of the Superintendent. [See BF (LOCAL) for further information.]**

# Lake Travis Independent School District

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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Program Update Curriculum and Instruction
<b>RECOMMENDED ACTION</b>	Information only
<b>RATIONALE</b>	Each month one of the programs/departments will provide updated information to the Board of Trustees to maintain quality communication and awareness. August is scheduled for Curriculum and Instruction
<b>COMMITTEE CONSIDERATION</b>	n/a
<b>BUDGET PROVISIONS</b>	None.
<b>RESOURCE PERSONNEL</b>	None
<b>MEETING DATE</b>	August 7, 2006



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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	2005-06 Budget Amendments
<b>RECOMMENDED ACTION</b>	Approval
<b>RATIONALE</b>	Recoding of appropriations in 2005-06 that more accurately reflect the expenditures and provide for a more meaningful comparison with the 2006-07 budget. There is no impact on fund balances.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	Amends 2005-06
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



LAKE  
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SCHOOL  
DISTRICT

**LAKE TRAVIS ISD**  
**2005-06 Budget Amendments**  
**August 7, 2006**

		Current Budget	Requested Amendment	Amended Budget	
<b>General Fund</b>					
<u>Expenditures</u>					
1	199 11 6XXX	Instructional Related Technology	0	89,500	89,500
2	199 13 61XX	Technology Related Payroll	0	26,734	26,734
3	199 21 61XX	Curriculum Administration Payroll	382,157	(86,884)	295,273
4	199 41 61XX	General Administration Payroll	950,123	86,884	1,037,007
5	199 53 6XXX	Technology Related Services and Supplies	508,181	163,369	671,550
6	199 00 8911	Operating Transfers Out	292,200	(279,603)	12,597
		Expenditure/Other Uses Amendments	2,132,661	0	2,132,661

**Technology Fund**

<u>Revenues</u>					
7	199 00 7915	Operating Transfers-In	292,200	(279,603)	12,597
		Revenues Amendment	292,200	-279,603	12,597
<u>Expenditures</u>					
8	199 11 6XXX	Instructional Related Technology	89,500	(89,500)	0
9	199 13 61XX	Technology Related Payroll	45,650	(26,734)	18,916
10	199 53 6XXX	Technology Related Services and Supplies	163,369	(163,369)	0
		Expenditure/Other Uses Amendments	298,519	-279,603	18,916

**Justifications**

- 1 Reclassify technology appropriations from fund 411 (State Technology) to fund 199 (General Fund)
- 2 Reclassify technology appropriations from fund 411 (State Technology) to fund 199 (General Fund)
- 3 More accurately reflect costs by reclassifying certain curriculum administration related appropriations to general administration
- 4 More accurately reflect costs by reclassifying certain curriculum administration related appropriations to general administration
- 5 Reclassify technology appropriations from fund 411 (State Technology) to fund 199 (General Fund)
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- 7 Reclassify technology appropriations from fund 411 (State Technology) to fund 199 (General Fund)
- 8 Reclassify technology appropriations from fund 411 (State Technology) to fund 199 (General Fund)
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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	2006-07 Budget
<b>RECOMMENDED ACTION</b>	Update
<b>RATIONALE</b>	Provide update on 2006-07 budget in anticipation of the budget hearing and subsequent adoption of the budget. Key changes include an additional \$70 million in property values, consideration of shifting 4 cents of tax rate between debt service and general fund to provide maximum flexibility in use of resources and an estimated increase in fund balance of \$1.95 million.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2006-07
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



LAKE  
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SCHOOL  
DISTRICT

LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT bud33-2  
 ESTIMATED REVENUES, APPROPRIATED EXPENDITURES, OTHER RESOURCES AND USES, AND BALANCES  
 EXECUTIVE SUMMARY  
 2006-07 SCHOOL YEAR

		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND	TOTAL ALL FUNDS
<b>REVENUE</b>					
5700	LOCAL, INTERMEDIATE, OTHER	\$ 62,683,007	\$ 1,291,203	\$ 10,637,949	\$ 74,612,159
5800	STATE PROGRAM REVENUE	7,694,000	9,500		7,703,500
5900	FEDERAL PROGRAM REVENUE	58,500	378,091		436,591
	<b>TOTAL REVENUE</b>	<u>\$ 70,435,507</u>	<u>\$ 1,678,794</u>	<u>\$ 10,637,949</u>	<u>\$ 82,752,250</u>
<b>EXPENDITURE</b>					
11	INSTRUCTION	\$ 22,433,082	\$	\$	\$ 22,433,082
12	INSTRUCTIONAL RESOURCES	547,250			547,250
13	INSTRUCTIONAL STAFF DEVELOPMENT	363,333			363,333
21	INSTRUCTIONAL ADMINISTRATION	357,208			357,208
23	SCHOOL ADMINISTRATION	2,048,779			2,048,779
31	GUIDANCE AND COUNSELING	1,066,901			1,066,901
33	HEALTH SERVICE	404,029			404,029
34	PUPIL TRANSPORTATION-REGULAR	1,716,517			1,716,517
35	FOOD SERVICES	35,000	1,672,728		1,707,728
36	CO-CURRICULAR ACTIVITIES	1,274,011			1,274,011
41	GENERAL ADMINISTRATION	2,101,977			2,101,977
51	PLANT & MAINT OPERATIONS	4,769,196			4,769,196
52	SECURITY AND MONITORING	222,287			222,287
53	NON-INSTRUCTIONAL DATA PROCESSING	764,725			764,725
61	COMMUNITY EDUCATION	782,504			782,504
71	DEBT SERVICE	15,000		15,102,949	15,117,949
81	CONSTRUCTION	10,000			10,000
91	STATE TRANSFERS	27,681,000			27,681,000
92	RECAPTURE INCREMENTAL COSTS	140,000			140,000
93	SPECIAL ED TRANSFERS-DAY SCHOOL	15,000			15,000
95	JJAEF TRANSFERS	15,000			15,000
	<b>TOTAL EXPENDITURE</b>	<u>\$ 66,762,799</u>	<u>\$ 1,672,728</u>	<u>\$ 15,102,949</u>	<u>\$ 83,538,476</u>
<b>OTHER RESOURCES AND (USES)</b>					
7000	OTHER RESOURCES	\$ 0	\$	\$ 1,720,000	\$ 1,720,000
8000	OTHER USES	1,720,000			1,720,000
	<b>TOTAL RESOURCES &amp; USES</b>	<u>\$ (1,720,000)</u>	<u>\$ 0</u>	<u>\$ 1,720,000</u>	<u>\$ 0</u>
1200	EXCESS (DEFICIENCY) OF REVENUES & OTHER RESOURCES OVER EXPENDI- TURES AND OTHER USES	\$ 1,952,708	0	6,066	\$ (2,745,000)
3100	BEGINNING FUND BALANCE, 9/1	10,570,296	2,500	3,203,930	13,776,726
3100	ENDING FUND BALANCE, 8/31	<u>\$ 12,523,004</u>	<u>\$ 8,566</u>	<u>\$ 458,930</u>	<u>\$ 12,990,500</u>

The Official Budget for this district for the school year 2006-07 was adopted at a meeting of the Board of School Trustees on August 21, 2006 as evidenced in Official School Board minutes. I certify that the budget preparation and adoption is in accordance with provisions applicable to the Texas Education Code. The Special Revenue Funds are an addendum for informational purposes.

\_\_\_\_\_  
 President, Board of Trustees

\_\_\_\_\_  
 Secretary, Board of Trustees

Assumes 15% Homestead Exemption in 2006-07 only	2004-05			2005-06			2006-07			2007-08			2008-09
	AMENDED BUDGET	Dollar Change	Percent Change	AMENDED BUDGET	Dollar Change	Percent Change	PROJECTED BUDGET	Dollar Change	Percent Change	PROJECTED BUDGET	Dollar Change	Percent Change	PROJECTED BUDGET
GENERAL FUND:													
6100 SALARIES	25,116,357	2,607,349	10.38%	27,723,706	3,720,977	13.42%	31,444,683	4,087,809	13.00% *	35,532,492	3,908,574	11.00%	39,441,066
6200 CONTRACTED SERVICES	2,639,864	854,907	32.38%	3,494,771	347,958	9.96%	3,842,729	461,127	12.00%	4,303,856	344,309	8.00%	4,648,165
6300 SUPPLIES AND MATERIALS	1,383,429	189,735	13.71%	1,573,164	39,833	2.53%	1,612,997	145,170	9.00%	1,758,167	87,908	5.00%	1,846,075
6400 OTHER OPERATING EXPENSES	703,678	-25,359	-3.60%	678,319	38,071	5.61%	716,390	93,131	13.00%	809,521	40,476	5.00%	849,997
6500 DEBT SERVICE	5,000	10,000	200.00%	15,000	0	0.00%	15,000	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	367,600	-362,450	-98.60%	5,150	-5,150	-100.00%	0	0	0.00%	0	0	0.00%	0
SUB-TOTAL OPERATING COSTS	30,215,928	3,274,182	10.84%	33,490,110	4,141,689	12.37%	37,631,799	4,787,237	12.72%	42,419,036	4,381,267	10.33%	46,800,303
8000 TRANSFERS-OUT (TECHNOLOGY)	110,000	-97,403	-88.55%	12,597	-12,597	-100.00%	0	0	#DIV/0!	0	0	#DIV/0!	0
SUB-TOTAL NON-STATE COSTS	30,325,928	3,176,779	10.48%	33,502,707	4,129,092	12.32%	37,631,799	4,787,237	12.72%	42,419,036	4,381,267	10.33%	46,800,303
STATE COSTS:													
6144 TRS ON-BEHALF (SEE REVENUES)	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
6224 STATE RECAPTURE (EQUALIZATION)	21,872,000	2,772,000	12.67%	24,644,000	3,037,000	12.32%	27,681,000	-1,362,000	-4.92%	26,319,000	2,668,000	10.14%	28,987,000
SUB-TOTAL GENERAL FUND	53,429,928	6,096,779	11.41%	59,526,707	7,236,092	12.16%	66,762,799	3,475,237	5.21%	70,238,036	7,099,267	10.11%	77,337,303
OTHER:													
SUB-TOTAL (FOR ADJUSTMENTS)	53,429,928	6,096,779	11.41%	59,526,707	7,236,092	12.16%	66,762,799	3,475,237	5.21%	70,238,036	7,099,267	10.11%	77,337,303
8000 TRANSFERS-OUT (RESERVE)							1,720,000						
TOTAL EXPENDITURES (GEN FUND)	53,429,928	6,096,779	11.41%	59,526,707	8,956,092	15.05%	68,482,799	1,755,237	2.56%	70,238,036	7,099,267	10.11%	77,337,303
DEBT SERVICE FUND:													
2006 NEW					6,603,382	100.00%	6,603,382	893,123	13.53%	7,496,505	1,400,000	18.68%	8,896,505
2005 REF		971,975	100.00%	971,975	-285,325	-29.36%	686,650	0	0.00%	686,650	-600	-0.09%	686,050
2004 NEW	3,825,033	26,305	0.69%	3,851,338	7,100	0.18%	3,858,438	-527,700	-13.68%	3,330,738	-655,575	-19.68%	2,675,163
2001 NEW	1,108,038	-563	-0.05%	1,107,475	-435,912	-39.36%	671,563	-313	-0.05%	671,250	-1,062	-0.16%	670,188
1998 NEW/REF	4,222,380	-541,595	-12.83%	3,680,785	-1,030,625	-28.00%	2,650,160	42,375	1.60%	2,692,535	-26,819	-1.00%	2,665,716
93/94 (Ref 2003)DEBT	596,038	15,550	2.61%	611,588	21,168	3.46%	632,756	-16,031	-2.53%	616,725	-2,325	-0.38%	614,400
1987 DEBT	0	0	0.00%	0	0	0.00%	0	0	0.00%	0	0	0.00%	0
2009													
6500 DEBT SERVICE FUND	9,751,489	471,672	4.84%	10,223,161	4,879,788	47.73%	15,102,949	391,454	2.59%	15,494,403	713,619	4.61%	16,208,022
TOTAL EXPENDITURES	63,181,417	6,568,451	10.40%	69,749,868	13,835,880	19.84%	83,585,748	2,146,691	2.57%	85,732,439	7,812,886	9.11%	93,545,325
PEIMS ENROLLMENT													
	5,065	220	4.34%	5,285	282	5.34%	5,567	375	6.74%	5,942	550	9.26%	6,492
OPER COST/STUDENT (EXCLUDING STATE EXP)	5,987	352	5.88%	6,339	421	6.63%	6,760	379	5.61%	7,139	70	0.98%	7,209
OPER COST/STUDENT (EXCLUDING TRS O-B)	6,231	370	5.93%	6,600	420	6.36%	7,020	371	5.29%	7,391	56	0.76%	7,448
TOTAL EXP./STUDENT (EXCLUDING STATE)	7,913	361	4.56%	8,274	1,199	14.49%	9,473	274	2.89%	9,746	-41	-0.42%	9,706
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX	32.24			32.03			39.86			34.12			33.58
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX	29.30			28.90			36.24			30.93			30.16
	5,987			6,339			6,760			7,139			7,209

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Lake Travis ISD  
 Projected Three Year Budget  
 August 4, 2006

Assumes 15% Homestead Exemption in 2006-07 on:	Dollar Change	Percent Change	2009-10 PROJECTED BUDGET	Dollar Change	Percent Change	2010-11 PROJECTED BUDGET
<b>GENERAL FUND:</b>						
6100 SALARIES	4,022,989	10.20%	43,464,055	6,215,687	12.00%	49,679,741
6200 CONTRACTED SERVICES	371,853	8.00%	5,020,018	602,402	12.00%	5,622,420
6300 SUPPLIES AND MATERIALS	92,304	5.00%	1,938,379	155,070	8.00%	2,093,449
6400 OTHER OPERATING EXPENSES	42,500	5.00%	892,497	44,625	5.00%	937,121
6500 DEBT SERVICE	0	0.00%	15,000	0	0.00%	15,000
6600 CAPITAL OUTLAY	0	0.00%	0	0	0.00%	0
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SUB-TOTAL OPERATING COSTS	4,529,646	9.68%	51,329,948	7,017,784	13.67%	58,347,732
8000 TRANSFERS-OUT (TECHNOLOGY)	0	#DIV/0!	0	0	#DIV/0!	0
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SUB-TOTAL NON-STATE COSTS	4,529,646	9.68%	51,329,948	7,017,784	13.67%	58,347,732
STATE COSTS:						
6144 TRS ON-BEHALF (SEE REVENUES)	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
6224 STATE RECAPTURE (EQUALIZATION)	2,485,000	8.57%	31,472,000	2,661,000	8.46%	34,133,000
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SUB-TOTAL GENERAL FUND	7,064,646	9.13%	84,401,948	9,728,784	11.53%	94,130,732
<b>OTHER:</b>						
	-----	-----	-----	-----	-----	-----
SUB-TOTAL (FOR ADJUSTMENTS)	7,064,646	9.13%	84,401,948	9,728,784	11.53%	94,130,732
8000 TRANSFERS-OUT (RESERVE)						
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TOTAL EXPENDITURES (GEN FUND)	7,064,646	9.13%	84,401,948	9,728,784	11.53%	94,130,732
<b>DEBT SERVICE FUND:</b>						
2006 NEW	-10,000	-0.11%	8,886,505	73,500	0.83%	8,960,005
2005 REF	-1,250	-0.18%	684,800	1,668,900	243.71%	2,353,700
2004 NEW	-360,694	-13.48%	2,314,469	-169	-0.01%	2,314,300
2001 NEW	-2,032	-0.30%	668,156	-3,531	-0.53%	664,625
1998 NEW/REF	24,525	0.92%	2,690,241	-2,295,916	-85.34%	394,325
93/94 (Ref 2003)DEBT	20,913	3.40%	635,313	-635,313	-100.00%	
1987 DEBT	0	0.00%	0	0	0.00%	0
2009				3,500,000	100.00%	3,500,000
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6500 DEBT SERVICE FUND	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
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TOTAL EXPENDITURES	6,736,108	7.20%	100,281,432	12,036,255	12.00%	112,317,687
	=====	=====	=====	=====	=====	=====
PEIMS ENROLLMENT	600	9.24%	7,092	650	9.17%	7,742
OPER COST/STUDENT (EXCLUDING STATE EXP)	29	0.40%	7,238	299	4.13%	7,537
OPER COST/STUDENT (EXCLUDING TRS O-B)	16	0.21%	7,463	286	3.84%	7,750
TOTAL EXP./STUDENT (EXCLUDING STATE)	-229	-2.36%	9,477	409	4.31%	9,886
NET TAX COLLECTION/STUDENT/PER PENNY OF TAX			33.68			33.85
NET TAX COLLECTIONS/WADA/PER PENNY OF TAX			30.19			28.87
			7,238			7,537

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Assumes 15% Homestead Exemption in 2006-07 only													
	2004-05	Dollar	Percent	2005-06	Dollar	Percent	2006-07	Dollar	Percent	2007-08	Dollar	Percent	2008-09
SOURCES OF REVENUE	AMENDED	Change	Change	AMENDED	Change	Change	PROJECTED	Change	Change	PROJECTED	Change	Change	PROJECTED
GENERAL FUND:	REVENUES			REVENUES			REVENUES			REVENUES			REVENUES
5700 LOCAL AND INTERMEDIATE	2,872,875	7,575	0.26%	2,880,450	-10,750	-0.37%	2,869,700	-15,700	-0.55%	2,854,000	100,000	3.50%	2,954,000
5712 PRIOR YEAR TAX COLLECTIONS				850,000	50,000	100.00%	900,000	-100,000	-11.11%	800,000	-100,000	-12.50%	700,000
5800 STATE	2,451,000	-203,000	-8.28%	2,248,000	102,000	4.54%	2,350,000	36,000	1.53%	2,386,000	414,000	17.35%	2,800,000
5800 STATE SALARY AND HS AID				0	1,529,000	100.00%	1,529,000	76,450	5.00%	1,605,450	104,354	6.50%	1,709,804
5800 STATE TAX RATE REDUCTION AID				0	2,365,000	100.00%	2,365,000	11,312,197	478.32%	13,677,197	1,596,163	11.67%	15,273,360
5839 STATE TRS ON-BEHALF	1,232,000	148,000	12.01%	1,380,000	70,000	5.07%	1,450,000	50,000	3.45%	1,500,000	50,000	3.33%	1,550,000
7XXX FLOW-THRU	614,000	-34,000	-5.54%	580,000	-580,000	-100.00%							
5900 FEDERAL	11,000	50,000	454.55%	61,000	-2,500	-4.10%	58,500	8,000	13.68%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	7,180,875	818,575	11.40%	7,999,450	3,522,750	44.04%	11,522,200	11,366,947	98.65%	22,889,147	2,164,517	9.46%	25,053,664
M & O CURRENT TAX COLLECTIONS	46,365,053	3,671,820	7.92%	50,036,873	7,156,337	14.30%	57,193,210	-10,598,290	-18.53%	46,594,920	4,193,543	9.00%	50,788,463
M & O CURRENT TAX COLL NOT RECAPTURED					1,720,097	100.00%	1,720,097	143,700	100.00%	1,863,797	167,742	9.00%	2,031,539
TOTAL M & O COLLECTIONS				50,036,873	8,876,434	17.74%	58,913,307	-10,454,590	-17.75%	48,458,717	4,361,285	9.00%	52,820,001
TOTAL REVENUE (GEN. FUND)	53,545,928	4,490,395	8.39%	58,036,323	12,399,184	21.36%	70,435,507	912,357	1.30%	71,347,864	6,525,802	9.15%	77,873,666
I & S OTHER REVENUE	420,000	-42,000	-10.00%	378,000	4,487,000	1187.04%	4,865,000	-4,465,000	-91.78%	400,000	0	0.00%	400,000
TAX COLLECTIONS	9,331,489	692,152	7.42%	10,023,641	214,308	2.14%	10,237,949	4,856,454	47.44%	15,094,403	713,619	4.73%	15,808,022
TOTAL REVENUE (I & S FUND)	9,751,489	471,672	4.84%	10,223,161	4,879,788	47.73%	15,102,949	391,454	2.59%	15,494,403	713,619	4.61%	16,208,022
TOTAL CURRENT TAX COLLECTIONS	55,696,542	4,363,972	7.84%	60,060,514	7,370,645	12.27%	67,431,159	-5,741,836	-8.52%	61,689,323	4,907,162	7.95%	66,596,485
TOTAL REVENUE - BOTH FUNDS	63,297,417	4,962,067	7.84%	68,259,484	17,278,972	25.31%	85,538,456	1,303,811	1.52%	86,842,267	7,239,421	8.34%	94,081,688
LEVY: GENERAL FUND	47,197,500	3,622,500	7.68%	50,820,000	9,051,247	17.81%	59,871,247	-10,423,577	-17.41%	49,447,670	2,377,292	4.81%	51,824,962
I & S FUND	9,518,163	662,778	6.96%	10,180,940	224,420	2.20%	10,405,360	4,994,736	48.00%	15,400,097	733,014	4.76%	16,133,111
TOTAL	56,715,663	4,285,278	7.56%	61,000,940	9,275,667	15.21%	70,276,607	-5,428,840	-7.72%	64,847,767	3,110,306	4.80%	67,958,073
NET TAXABLE VALUE (LESS FREEZE)	3,146,500,000	241,500,000	7.68%	3,388,000,000	982,164,000	25.30% *	4,370,164,000	384,419,680	12.00% *	4,754,583,680	427,912,531	9.00%	5,182,496,211
PERCENT COLLECTION	98.0%	0.40%	0.41%	98.4%	0.00%	0.00%	98.4%	-0.40%	-0.41%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	1.5000	0.0000	0.00%	1.5000	-0.1700	-11.33%	1.3300	-0.3300	-24.81%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE				0.0000			0.0400			0.0400			0.0400
TOTAL M & O RATE				1.5000			1.3700			1.0400			1.0400
I&S 06					0.1536	100.00%	0.1536	0.0073	4.75%	0.1609	0.0143	8.89%	0.1752
I&S 05		0.0295	100.00%	0.0295	-0.0135	-45.76%	0.0160	-0.0013	-8.13%	0.0147	-0.0012	-8.16%	0.0135
I&S 04	0.1240	-0.0073	-5.89%	0.1167	-0.0270	-23.14%	0.0897	-0.0182	-20.29%	0.0715	-0.0188	-26.29%	0.0527
I&S 01	0.0359	-0.0023	-6.41%	0.0336	-0.0180	-53.57%	0.0156	-0.0012	-7.69%	0.0144	-0.0012	-8.33%	0.0132
I&S 98	0.1233	-0.0211	-17.11%	0.1022	-0.1537	-150.39% *	-0.0515	0.1007	-195.53%	0.0492	-0.0046	-9.35%	0.0446
I&S 93/94 (Ref 2003)	0.0193	-0.0008	-4.15%	0.0185	-0.0038	-20.54%	0.0147	-0.0015	-10.20%	0.0132	-0.0011	-8.33%	0.0121
I&S 87													
I&S 2009													
TOTAL I&S RATE	0.3025	-0.0020	-0.66%	0.3005	-0.0624	-20.77%	0.2381	0.0858	36.04%	0.3239	-0.0126	-3.89%	0.3113
TOTAL LOCAL RATE	1.8025	-0.0020	-0.11%	1.8005	-0.1924	-10.69%	1.6081	-0.2442	-15.19%	1.3639	-0.0126	-0.92%	1.3513
BEGINNING 9/1	11,026,237	1,034,443	9.38%	12,060,680	-1,490,384	-12.36%	10,570,296	1,952,708	18.47%	12,523,004	1,109,828	8.86%	13,632,832
ENDING 8/31 (Estimated)	12,060,680	-1,490,384	-12.36%	10,570,296	1,952,708	18.47%	12,523,004	1,109,828	8.86%	13,632,832	536,363	3.93%	14,169,195
CHANGE IN FUND BALANCE	1,034,443	-2,524,827	-244.08%	-1,490,384	3,443,092	-231.02%	1,952,708	-842,880	-43.16%	1,109,828	-573,465	-51.67%	536,363

4-Aug-06

Assumes 15% Homestead Exemption in 2006-07 on!

SOURCES OF REVENUE GENERAL FUND:			2009-10			2010-11
	Dollar Change	Percent Change	PROJECTED REVENUES	Dollar Change	Percent Change	PROJECTED REVENUES
5700 LOCAL AND INTERMEDIATE	146,000	4.94%	3,100,000	100,000	3.23%	3,200,000
5712 PRIOR YEAR TAX COLLECTIONS	0	0.00%	700,000	0	0.00%	700,000
5800 STATE	0	0.00%	2,800,000	0	0.00%	2,800,000
5800 STATE SALARY AND HS AID	119,686	7.00%	1,829,491	128,064	7.00%	1,957,555
5800 STATE TAX RATE REDUCTION AID	1,662,084	10.88%	16,935,444	1,742,316	10.29%	18,677,760
5839 STATE TRS ON-BEHALF 7XXX FLOW-THRU	50,000	3.23%	1,600,000	50,000	3.13%	1,650,000
5900 FEDERAL	0	0.00%	66,500	0	0.00%	66,500
SUB-TOTAL REVENUES OTHER THAN CURRENT YEAR TAXES	1,977,770	7.89%	27,031,435	2,020,380	7.47%	29,051,815
M & O CURRENT TAX COLLECTIONS	4,570,962	9.00%	55,359,425	4,982,348	9.00%	60,341,773
M & O CURRENT TAX COLL NOT RECAPTURED	182,838	9.00%	2,214,377	199,294	9.00%	2,413,671
TOTAL M & O COLLECTIONS	4,753,800	9.00%	57,573,802	5,181,642	9.00%	62,755,444
TOTAL REVENUE (GEN. FUND)	6,731,570	8.64%	84,605,236	7,202,022	8.51%	91,807,259
I & S OTHER REVENUE	0	0.00%	400,000	0	0.00%	400,000
TAX COLLECTIONS	-328,538	-2.08%	15,479,484	2,307,471	14.91%	17,786,955
TOTAL REVENUE ( I & S FUND)	-328,538	-2.03%	15,879,484	2,307,471	14.53%	18,186,955
TOTAL CURRENT TAX COLLECTIONS	4,242,424	6.37%	70,838,909	7,289,819	10.29%	78,128,728
TOTAL REVENUE - BOTH FUNDS	6,403,032	6.81%	100,484,720	9,509,493	9.46%	109,994,214
LEVY: GENERAL FUND	4,664,247	9.00%	56,489,209	5,084,029	9.00%	61,573,237
I & S FUND	-333,079	-2.06%	15,800,032	2,351,759	14.88%	18,151,790
TOTAL	4,331,168	6.37%	72,289,240	7,435,788	10.29%	79,725,028
NET TAXABLE VALUE (LESS FREEZE)	466,424,659	9.00%	5,648,920,870	508,402,878	9.00%	6,157,323,749
PERCENT COLLECTION	0.00%	0.00%	98.0%	0.00%	0.00%	98.0%
M & O STATE COMPRESSED RATE	0.0000	0.00%	1.0000	0.0000	0.00%	1.0000
M & O UNRECAPTURED RATE			0.0400			0.0400
TOTAL M & O RATE			1.0400			1.0400
I&S 06	-0.0147	-8.39%	0.1605	-0.0120	-7.48%	0.1485
I&S 05	-0.0011	-8.15%	0.0124	0.0266	214.52%	0.0390
I&S 04	-0.0109	-20.68%	0.0418	-0.0034	-8.13%	0.0384
I&S 01	-0.0011	-8.33%	0.0121	-0.0011	-9.09%	0.0110
I&S 98	-0.0032	-7.17%	0.0414	-0.0415	-100.24%	-0.0001
I&S 93/94 (Ref 2003)	-0.0006	-4.96%	0.0115	-0.0115	-100.00%	0.0000
I&S 87						
I&S 2009				0.0580	100.00%	0.0580
TOTAL I&S RATE	-0.0316	-10.15%	0.2797	0.0151	5.40%	0.2948
TOTAL LOCAL RATE	-0.0316	-2.34%	1.3197	0.0151	1.14%	1.3348
BEGINNING 9/1	536,363	3.93%	14,169,195	203,288	1.43%	14,372,483
ENDING 8/31 (Estimated)	203,288	1.43%	14,372,483	-2,323,474	-16.17%	12,049,009
CHANGE IN FUND BALANCE	-333,075	-62.10%	203,288	-2,526,761	-1242.95%	-2,323,474

4-Aug-06

Lake Travis Independent School District  
 Cost To Purchase WADA  
 4-Aug-06

	Proj. Budget 2004-05		Proj. Budget 2005-06		Proj. Budget 2006-07		Proj. Budget 2007-08		Proj. Budget 2008-09				
<b>Assumes 15% Homestead Exemption in 2006-07 only</b>													
Chapter 42 WADA	5,606,955	217,5200	3.88%	5,824,475	351,928	6.04%	6,176,403	353,855	5.73%	6,530,258	604.45	9.26%	7,134,708
Less: Net WADA Transfers	0.000			0.000			0.000			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	5,606,955	217,5200	3.88%	5,824,475	351,928	6.04%	6,176,403	353,855	5.73%	6,530,258	604.450	9.26%	7,134,708
State Tax Base	3,277,033,414	303,406,780	9.26%	3,580,440,194	270,119,516	7.54%	3,850,559,710	1,044,604,290	27.13%	4,895,164,000	559,419,680	11.43%	5,454,583,680
Equalized Tax Base ( WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	1,710,121,275	66,343,600	3.88%	1,776,464,875	196,895,884	11.08%	1,973,360,759	113,056,673	5.73%	2,086,417,431	193,121,775	9.26%	2,279,539,206
Excess Tax Base	1,566,912,139	237,063,180	15.13%	1,803,975,319	73,223,633	4.06%	1,877,198,952	931,547,618	49.62%	2,808,746,569	366,297,905	13.04%	3,175,044,474
Proportion Tax Base Reduction (Excess/State Tax Base)	47.815%	0.0257	5.37%	50.384%	-0.0163	-3.24%	48.751%	0.0863	17.70%	57.378%	0.0083	1.45%	58.209%
Estimated Tax Revenue	47,215,053	3,671,820	7.78%	50,886,873	7,206,337	14.16%	58,093,210	-10,698,290	-18.42%	47,394,920	4,093,543	8.64%	51,488,463
Cost to Purchase WADA (Percentage * Tax Revenue)	22,575,858	3,063,074	13.57%	25,638,932	2,682,279	10.46%	28,321,211	-1,126,960	-3.98%	27,194,251	2,776,535	10.21%	29,970,786
WADA Needed to Equalize (Excess tax base / wealth level)	5,137,417	777	15.13%	5,914,673	-39	-0.66%	5,875,427	2,916	49.62%	8,791,069	1,146	13.04%	9,937,541
WADA Transfers (99-00 Only)	0.000	0		0.000	0		0.000	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	5,137,417	777	15.13%	5,914,673	-39	-0.66%	5,875,427	2,916	49.62%	8,791,069	1,146	13.04%	9,937,541
Cost Per WADA (Cost to Purch / WADA Needed)	4,394.40	-60	-1.36%	4,334.80	485	11.20%	4,820.28	-1,727	-35.83%	3,093.40	-77	-2.50%	3,015.92
Cost After Transfer (WADA to Purch * Cost per WADA)	22,575,858	3,063,074	13.57%	25,638,932	2,682,279	10.46%	28,321,211	-1,126,960	-3.98%	27,194,251	2,776,535	10.21%	29,970,786
Efficiency Credit	560,696	21,752	3.88%	582,448	-112,413	-19.30%	470,034	233,251	49.62%	703,286	91,718	13.04%	795,003
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	22,015,162	3,041,322	13.81%	25,056,485	2,794,692	11.15%	27,851,177	-1,360,211	-4.88%	26,490,966	2,684,817	10.13%	29,175,783
Facilities Transition Funds				160,000			12,500						
Net State Equalization Payment	22,015,162			24,896,485			27,838,677			26,490,966			29,175,783
TCAD Shared Cost	129,319			156,191			158,442			172,134			189,178
Net Cost After TCAD (Excess/State Base * TCAD Cost)	21,885,843			24,740,294			27,680,235			26,318,832			28,986,604
	325,000			310,000			325,000			300,000			325,000
Cost per WADA	4,243			4,189			4,675			2,971			2,918
Difference (Budget - Calculated Recapture Pymt)	-13,843			-96,294			765			168			396

Lake Travis Independent School District  
 Cost To Purchase WADA  
 4-Aug-06

			Proj. Budget 2009-10		Proj. Budget 2010-11	
<b>Assumes 15% Homestead Exemption in 2006-07 only</b>						
Chapter 42 WADA	659.4	9.24%	7,794.108	714.35	9.17%	8,508.458
Less: Net WADA Transfers			0.000			0.000
Chapter 41 WADA (Ch 42 WADA - Net Transfers)	659.400	9.24%	7,794.108	714.350	9.17%	8,508.458
State Tax Base	477,912,531	8.76%	5,932,496,211	516,424,659	8.71%	6,448,920,870
Equalized Tax Base ( WADA * 295,000; 300,000; 305,000;319,500) 00-01 01-02 02-03 06-07	210,678,300	9.24%	2,490,217,506	228,234,825	9.17%	2,718,452,331
Excess Tax Base	267,234,231	8.42%	3,442,278,705	288,189,834	8.37%	3,730,468,539
Proportion Tax Base Reduction (Excess/State Tax Base)	-0.0018	-0.32%	58.024%	-0.0018	-0.31%	57.846%
Estimated Tax Revenue	4,570,962	8.88%	56,059,425	4,982,348	8.89%	61,041,773
Cost to Purchase WADA (Percentage * Tax Revenue)	2,557,202	8.53%	32,527,988	2,782,480	8.55%	35,310,468
WADA Needed to Equalize (Excess tax base / wealth level)	836	8.42%	10,773.955	1,457	13.52%	12,231.044
WADA Transfers (99-00 Only)	0		0.000	0		0.000
WADA To Purchase (WADA Needed to Equal. - Trans. In)	836	8.42%	10,773.955	1,457	13.52%	12,231.044
Cost Per WADA (Cost to Purch / WADA Needed)	3	0.11%	3,019.13	-132	-4.38%	2,886.95
Cost After Transfer (WADA to Purch * Cost per WADA)	2,557,202	8.53%	32,527,988	2,782,480	8.55%	35,310,468
Efficiency Credit	66,913	8.42%	861,916	116,567	13.52%	978,484
Net Cost To Purchase WADA (Cost After Trans. - Effic. Credit)	2,490,289	8.54%	31,666,071	2,665,913	8.42%	34,331,984
Facilities Transition Funds						
Net State Equalization Payment			31,666,071			34,331,984
TCAD Shared Cost			194,381			199,570
Net Cost After TCAD			31,471,690			34,132,414
(Excess/State Base * TCAD Cost)			335,000			345,000
Cost per WADA			2,929			2,942
Difference (Budget - Calculated Recapture Pymt)			310			586

**Assumes 15% Homestead Exemption in 2006-07 only**

Summary of Revenue vs. Expenditures	Actual Budget 2004-05	Curr. Budget 2005-06	Proj. Budget 2006-07	Proj. Budget 2007-08	Proj. Budget 2008-09
1. Property Tax Collections (current & delinquent)	47,215,053	50,886,873	58,093,210	47,394,920	51,488,463
2. State Revenue (foundation, avail., tax reduction)	2,451,000	2,248,000	4,715,000	16,063,197	18,073,360
3. Recapture	-21,872,000	-24,644,000	-27,681,000	-26,319,000	-28,987,000
4. State/Local Revenue (1+2-3)	27,794,053	28,490,873	35,127,210	37,139,117	40,574,823
5. WADA	5,607	5,824	6,176	6,530	7,135
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	4,957	4,892	5,687	5,687	5,687
7. Estimated WADA	5,607	5,824	6,176	6,530	7,135
8. Estimated State/Local Revenue (6 x 7)	27,794,053	28,490,873	35,127,210	37,139,117	40,574,823
9. Projected Other Revenues (local+hs+state salary)	3,879,875	4,901,450	7,627,297	7,889,747	8,311,843
10. Net Projected Revenues (8 + 9)	31,673,928	33,392,323	42,754,507	45,028,864	48,886,666
11. Recapture Revenue	21,872,000	24,644,000	27,681,000	26,319,000	28,987,000
12. Total Projected Revenues (10 + 11)	53,545,928	58,036,323	70,435,507	71,347,864	77,873,666
13. Total Projected Expenditures	53,429,928	59,526,707	68,482,799	70,238,036	77,337,303
14. Surplus/(Shortfall) (12 - 13)	116,000	-1,490,384	1,952,708	1,109,828	536,363
15. Total Net Expenditures/WADA ((13-3) / 7)	5,628	5,989	6,606	6,725	6,777
16. Total Net Revenues/WADA (10 / 7)	5,649	5,733	6,922	6,895	6,852

**Assumes 15% Homestead Exemption in 2006-07 on!**

Summary of Revenue vs. Expenditures	Proj. Budget 2009-10	Proj. Budget 2010-11
1. Property Tax Collections (current & delinquent)	56,059,425	61,041,773
2. State Revenue (foundation, avail., tax reduction)	19,735,444	21,477,760
3. Recapture	-31,472,000	-34,133,000
4. State/Local Revenue (1+2-3)	44,322,869	48,386,533
5. WADA	7,794	8,508
6. Revenue/WADA (4 / 5 or 06-07 revenue/wada)	5,687	5,687
7. Estimated WADA	7,794	8,508
8. Estimated State/Local Revenue (6 x 7)	44,322,869	48,386,533
9. Projected Other Revenues (local+hs+state salary)	8,810,368	9,287,726
10. Net Projected Revenues (8 + 9)	53,133,236	57,674,259
11. Recapture Revenue	31,472,000	34,133,000
12. Total Projected Revenues (10 + 11)	84,605,236	91,807,259
13. Total Projected Expenditures	84,401,948	94,130,732
14. Surplus/(Shortfall) (12 - 13)	203,288	-2,323,474
15. Total Net Expenditures/WADA ((13-3) / 7)	6,791	7,052
16. Total Net Revenues/WADA (10 / 7)	6,817	6,778

Lake Travis ISD  
 2006-07 Summary of Significant Budget Changes – General Fund  
 8/7/2006

bud change

**Salaries:**

New Positions	1,400,000
Salary/Benefit Adjustments	2,320,000
<b>Total Payroll (See Detailed Schedule)</b>	<b>3,720,000</b>

**Contracted Services:**

Audit	10,000
Bldg. Maint.-Reserve	
Communication Svcs.	20,000
Contracted Repairs	15,000
Contracted Svcs	48,000
Copy Machine Lease	-21,500
Data Processing-Esc	10,500
Environ Study / Mold Remediation	7,500
Eqmt Repair Plant M&O	-5,000
Grounds Maintenance	5,500
Officials & Game Workers	9,000
Security	10,500
Travis Co Appraisal Dist	5,000
Utilities	224,000
Vehicle & Bus Repair	8,000
<b>Total</b>	<b>346,500</b>

**Supplies:**

Fuel - Transportation and Maintenance	40,000
Janitorial Supplies	-12,000
Building and Grounds Supplies	17,500
Instructional Supplemental - Institutes, Books, Instr. Equipment	-16,000
Supplies - Athletic	5,000
Supplies - Technology	-120,000
Lths Institutes - Car Tech	-15,000
Tech Software	103,700
Data Processing Eqmt	35,000
<b>Total</b>	<b>38,200</b>

**Other Operating:**

LT Scholars Program	25,000
Property and Liability Insurance	-35,000
Field Trips Off Set	5,000
Election Expenses (Offset in payroll costs)	10,000
Travel - LTHS Staff	5,000
Travel - Students	7,000
Fees and Dues - Athletics	9,000
Staff Development	12,000

**Total** 38,000

**Debt Service** 0

**Capital Outlay:** -5,000

**Total** -5,000

<b>Technology/Construction Transfers</b>	0
<b>TRS On-Behalf</b>	70,000
<b>State Equalization</b>	3,037,000

**Total Changes** 7,244,700







LAKE TRAVIS INDEPENDENT SCHOOL DISTRICT  
ESTIMATED APPROPRIATED EXPENDITURES AND OTHER USES  
SUMMARY OF OBJECT EXPENDITURES  
GENERAL FUND

bud11-2

08/04/06

	2006-07 PROPOSED	2005-06 CURRENT	INCR/DECR OVER CURR	PERCENT DIFFERENCE
61XX - PAYROLL COSTS **	\$ 32,894,683	\$ 29,103,706	\$ 3,790,977	13.03%
62XX - CONTRACTED SERVICES	3,842,729	3,494,771	347,958	9.96%
63XX - SUPPLIES & MATERIALS	1,612,997	1,573,164	39,833	2.53%
64XX - OTHER OPERATING COSTS	716,390	678,319	38,071	5.61%
65XX - GENERAL DEBT SERVICE	15,000	15,000	0	0.00%
66XX - CAPITAL OUTLAY	0	5,150	(5,150)	-100.00%
899X - TRANSFERS-OUT STATE EQUALIZATION	1,720,000 27,681,000	12,597 24,644,000	1,707,403 3,037,000	13554.04% 12.32%
-----				
TOTAL	\$ 68,482,799 =====	\$ 59,526,707 =====	\$ 8,956,092 =====	15.05% =====

\*\* PAYROLL COSTS BY OBJECT CODE

6112 - SUBSTITUTE TEACHERS	\$ 518,050	\$ 488,000	30,050	6.2%
6116 - OTHER PROGRAM AREAS	38,866	0	38,866	100.0%
6117 - SUPPLEMENTAL/COMMUNITY PROG.	403,330	400,188	3,142	0.8%
6118 - STIPENDS	644,500	633,500	11,000	1.7%
6119 - PROFESSIONAL SALARIES	20,796,962	18,237,150	\$ 2,559,812	14.0%
6121 - OVERTIME PAY	114,600	102,100	12,500	12.2%
6125 - INCENTIVE COMPENSATION	52,500	52,500	0	0.0%
6126 - PART-TIME	83,500	54,000	29,500	54.6%
6129 - CLERICAL & ANCILLARY	5,166,168	4,432,619	733,549	16.5%
6134 - DETENTION HALL	17,500	17,500	0	0.0%
6136 - SICK LEAVE	23,400	23,400	0	0.0%
6139 - TRAVEL ALLOWANCE	6,800	4,400	2,400	54.5%
6141 - SOCIAL SECURITY	455,119	396,593	58,526	14.8%
6142 - GROUP HEALTH	2,400,279	2,137,717	262,562	12.3%
6143 - WORKERS COMPENSATION	277,183	334,619	(57,436)	-17.2%
6144 - TRS ON-BEHALF PAYMENTS	1,450,000	1,380,000	70,000	5.1%
6145 - UNEMPLOYMENT COMPENSATION	41,800	38,000	3,800	10.0%
6146 - TRS MATCHING	394,126	351,420	42,706	12.2%
6149 - OTHER BENEFITS	10,000	20,000	(10,000)	-50.0%
-----				
TOTAL 6100	\$ 32,894,683 =====	\$ 29,103,706 =====	\$ 3,790,977 =====	13.0% =====

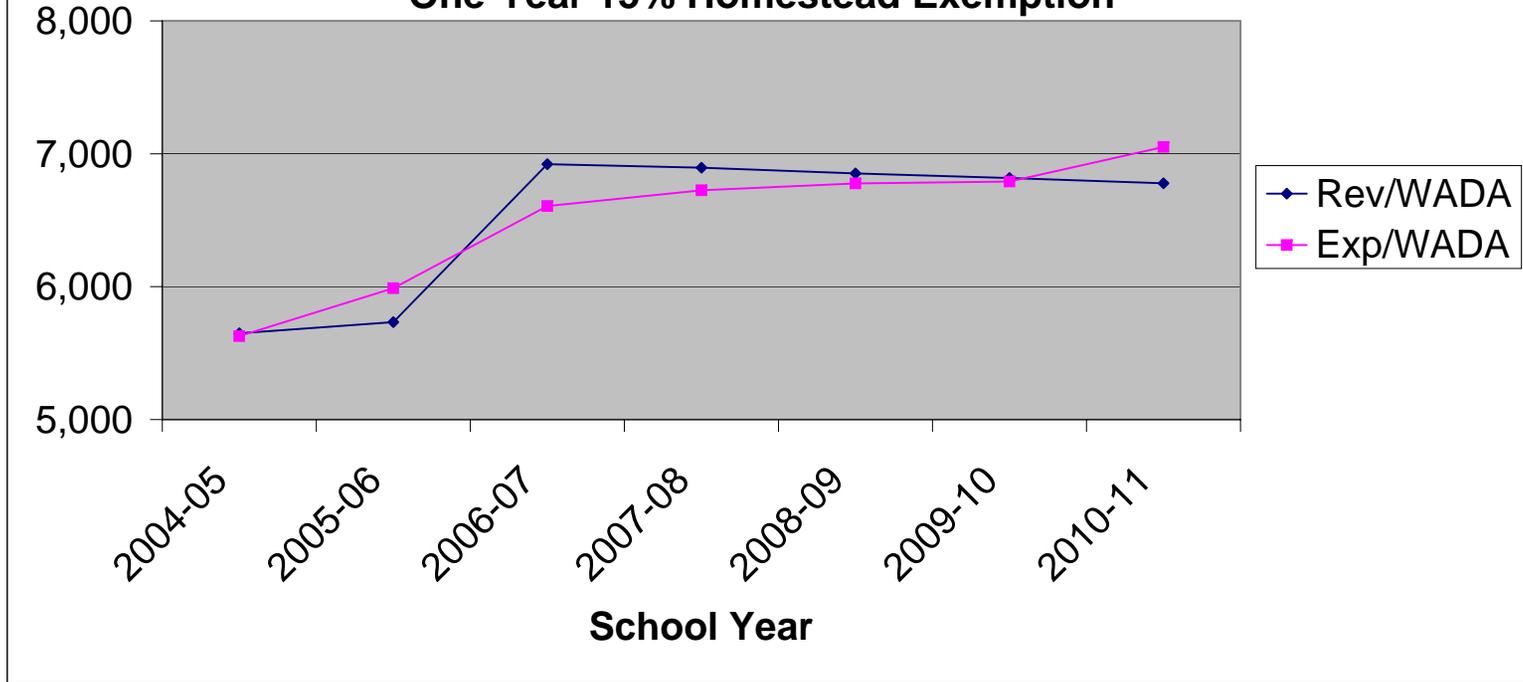
Lake Travis Independent School District  
 Comparison of Expenditures by Function  
 08/04/06

bud13-2

	PROPOSED 2006-07	CURRENT 2005-06	INCR/DECR OVER CURR	PERCENT DIFF.	
11	INSTRUCTION	\$ 22,433,082	19,843,631	\$ 2,589,451	13.05%
12	INSTRUCTIONAL RESOURCES	547,250	490,171	57,079	11.64%
13	INSTRUCTIONAL STAFF DEVELOPMENT	363,333	305,433	57,900	18.96%
21	INSTRUCTIONAL ADMINISTRATION	357,208	337,233	19,975	5.92%
23	SCHOOL ADMINISTRATION	2,048,779	1,939,025	109,754	5.66%
31	GUIDANCE AND COUNSELING	1,066,901	862,444	204,457	23.71%
33	HEALTH SERVICE	404,029	359,004	45,025	12.54%
34	PUPIL TRANSPORTATION	1,716,517	1,552,559	163,958	10.56%
35	FOOD SERVICE	35,000	35,000	0	0.00%
36	CO-CURRICULAR ACTIVITIES	1,274,011	1,162,062	111,949	9.63%
41	GENERAL ADMINISTRATION	2,101,977	1,994,380	107,597	5.40%
51	PLANT & MAINT OPERATIONS	4,769,196	4,231,920	537,276	12.70%
52	SECURITY & MONITORING	222,287	191,246	31,041	16.23%
53	NON-INSTRUCTIONAL DATA PROCESSING	764,725	671,550	93,175	13.87%
61	COMMUNITY SERVICES	782,504	704,452	78,052	11.08%
71	DEBT SERVICE	15,000	15,000	0	0.00%
81	FACILITIES ACQUISITION/CONSTR.	10,000	5,000	5,000	100.00%
91	STATE EQUALIZATION	27,681,000	24,644,000	3,037,000	12.32%
92	RECAPTURE INCREMENTAL COSTS	140,000	140,000	0	0.00%
93	SPEC. E.D TRANSFERS-DAY SCHOOL	15,000	15,000	0	0.00%
95	JJAEP TRANSFERS	15,000	15,000	0	0.00%
00	TRANSFERS OUT	1,720,000	12,597	1,707,403	13554.04%
	TOTAL EXPENDITURE	\$ 68,482,799	\$ 59,526,707	\$ 8,956,092	15.05%
		=====	=====	=====	=====
	PROPOSED 2006-07	% OF BUDGET	CURRENT 2005-06	% OF BUDGET	
11	INSTRUCTION	\$ 22,433,082	32.76%	\$ 19,843,631	33.34%
12	INSTRUCTIONAL RESOURCES	547,250	0.80%	490,171	0.82%
13	INSTRUCTIONAL STAFF DEVELOPMENT	363,333	0.53%	305,433	0.51%
21	INSTRUCTIONAL ADMINISTRATION	357,208	0.52%	337,233	0.57%
23	SCHOOL ADMINISTRATION	2,048,779	2.99%	1,939,025	3.26%
31	GUIDANCE AND COUNSELING	1,066,901	1.56%	862,444	1.45%
33	HEALTH SERVICE	404,029	0.59%	359,004	0.60%
34	PUPIL TRANSPORTATION	1,716,517	2.51%	1,552,559	2.61%
35	FOOD SERVICE	35,000	0.05%	35,000	0.06%
36	CO-CURRICULAR ACTIVITIES	1,274,011	1.86%	1,162,062	1.95%
41	GENERAL ADMINISTRATION	2,101,977	3.07%	1,994,380	3.35%
51	PLANT & MAINT OPERATIONS	4,769,196	6.96%	4,231,920	7.11%
52	SECURITY & MONITORING	222,287	0.32%	191,246	0.32%
53	NON-INSTRUCTIONAL DATA PROCESSING	764,725	1.12%	671,550	1.13%
61	COMMUNITY SERVICES	782,504	1.14%	704,452	1.18%
71	DEBT SERVICE	15,000	0.02%	15,000	0.03%
81	FACILITIES ACQUISITION/CONSTR.	10,000	0.01%	5,000	0.01%
91	STATE EQUALIZATION	27,681,000	40.42%	24,644,000	41.40%
92	RECAPTURE INCREMENTAL COSTS	140,000	0.20%	140,000	0.24%
93	SPEC. ED. TRANSFERS-DAY SCHOOL	15,000	0.02%	15,000	0.03%
95	JJAEP TRANSFERS	15,000	0.02%	15,000	0.03%
00	TRANSFERS OUT	1,720,000	2.51%	12,597	0.02%
	TOTAL EXPENDITURE	\$ 68,482,799	100.00%	\$ 59,526,707	100.00%
		=====	=====	=====	=====

Function 61 is a self-supporting program.

### Comparison of Revenues and Expenditures per WADA (Student in Weighted Average Daily Attendance) with a One-Year 15% Homestead Exemption



Adjust homestead exemption to 15% for 2006-07 only

	Rev/WADA	Exp/WADA	Budgeted Surpl./Shortfall	
2004-05	5,649	5,628	116,000	
2005-06	5,733	5,989	-1,490,384	
2006-07	6,922	6,606	1,952,708	Adjust H/S to 15% for one year only. 4 cents not included.
2007-08	6,895	6,725	1,109,828	Adjust H/S back to 20%. Includes 4 cents.
2008-09	6,852	6,777	536,363	Includes only the 4 cents
2009-10	6,817	6,791	203,288	Includes only the 4 cents
2010-11	6,778	7,052	-2,323,474	Includes only the 4 cents

Lake Travis ISD  
 Tax Bill Comparison - 2006-07 Budget  
 August 4, 2006

bud31-34

	Proj. Bud. 2006-07 15% Exempt.	Actual 2005-06 20% Exempt	Difference	Percent Change
Average Appraised Value of Homestead	355,452	301,337	54,115	17.96%
State-Mandated Homestead Exemption	-15,000	-15,000	0	0.00%
Tax Cap	-25,000	0	-25,000	100.00%
Local Homestead Exemption	-53,318	-60,267	6,950	-11.53%
Reduction in Homestead				
Average Taxable Value of Homestead	262,134	226,070	36,065	15.95%
Tax Rate	1.6081	1.8005	-0.1924	-10.69%
Average Homestead Tax Bill	4,215.38	4,070.38	145.00	3.56%

How the tax bill is allocated:

Portion of Tax Bill Paid to the State for Recapture	1,687.38	1,670.15	17.23	1.03%
Portion of Tax Bill for District Operations	1,903.86	1,720.90	182.96	10.63%
Total M&O Tax Bill	3,591.24	3,391.04	200.19	5.90%
Debt Service Bill	624.14	679.34	(55.20)	-8.13%

Note:

- 26.21 equals the change in the tax bill to the average homeowner for each 1 cent change in the tax rate
- 64 cents of the tax rate is for the recapture payment to the state

# Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738  
512.533.6019 (phone) · 512.533.6003 (fax)  
www.laketravis.txed.net

## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Demographic Study Request for Proposal
<b>RECOMMENDED ACTION</b>	Update
<b>RATIONALE</b>	Staff received proposals from five firms – Population & Survey Analysts, Harner & Associates, Planware, DeskMap Systems, and School District Strategies. These proposals are currently under review. The top firms will be interviewed with a selection by early in the week of August 14.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2006 Bond
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT

# Lake Travis Independent School District

3322 Ranch Road 620 South, Austin, Texas 78738  
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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Bond Construction Update
<b>RECOMMENDED ACTION</b>	Provide information
<b>RATIONALE</b>	To keep board and community updated on progress of bond program.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	None
<b>RESOURCE PERSONNEL</b>	Jim Ratcliff 533-6026
<b>MEETING DATE</b>	August 7, 2006



LAKE  
TRAVIS  
INDEPENDENT  
SCHOOL  
DISTRICT

# LAKE TRAVIS ISD BOND CONSTRUCTION UPDATE

## Report to Board of Trustees 8/7/06

### Current Bond Facilities Projects

#### 2004 Bond

- **Hudson Bend Middle School Expansion – Phase I** – This project, which involves the installation of a new 6 lane running track and football field, is complete.

#### 2006 Bond

- **Lake Travis High School, Lake Travis Middle School** – This project covers the expansion of Lake Travis High School to provide a student capacity of 2500 with core facilities for 3000 and the expansion of Lake Travis Middle School to provide a student capacity of 900 students and is broken down into 4 phases:
  - Phase 1 – new softball pressbox – this project is complete.
  - Phase 2:
    - Tennis court lighting – will be complete by August 11<sup>th</sup>
    - Stadium seating, restroom and concession expansion – the seating expansion is substantially complete and the restroom and concession expansion will be complete before the first home game on September 8<sup>th</sup>
    - Track resurfacing – complete
    - Expansion of roads, parking and drives – will be complete by August 14<sup>th</sup>
    - Renovation of the competition gym, and dressing rooms at the competition gym and auxiliary gym – will be substantially complete by August 14<sup>th</sup>
    - Conversion of the existing Turf Room to a Central Strength Conditioning Facility – will be substantially complete by August 14<sup>th</sup>
    - Relocation of portable classrooms to allow for construction of new building components - complete
  - Phase 3:
    - Relocation of key utilities to prepare for new construction at LTHS and LTMS – will be complete in early September this year
    - Construction of building pads for the Science, Cafeteria / West Classroom and Multipurpose Facility additions at LTHS and for the Science, Band and Gym additions at LTMS – will be complete in early September this year.

- Phase 4:
  - Sub-phase 4a includes the following major building additions at LTHS – Science, Cafeteria / West Classrooms, and Multipurpose Facility, and the LTMS Science, Band and Gym additions – these projects will begin construction in October and will be substantially complete by the start of the school year in August 2007.
  - Sub-phase 4b includes the LTHS main entry / main street addition, the Fine Arts addition, and the new Ag Facility. This sub-phase also includes major and minor renovations at LTHS and LTMS. The start of these projects will be phased over the time period January to June 2007 and all will be completed in mid to late 2008.
  
- **Hudson Bend Middle School Expansion Phase II** – this project covers the expansion of Hudson Bend Middle School to accommodate 900 students and includes the following components:
  - Expansion of the drama instructional facilities – will be complete by August 14<sup>th</sup>
  - Additional bleacher seating at the main gym – will be complete by August 14<sup>th</sup>
  - Expansion of the Cafeteria – will be complete in September this year
  - Construction of a new 4 classroom addition – will be complete in November this year
  - Construction of a new Dance instructional area – will be complete in November this year
  - Expansion of parking facilities and the addition of bleacher seating, lighting and a concession stand / restroom building at the football field – these will be complete for the first home football game.
  
- **Elementary School Upgrades and Renovations** – this project includes the following needed upgrades and renovations – all will be complete by August 14<sup>th</sup>
  - **Lakeway Elementary School**
    - Library expansion
    - Ceiling tile replacement throughout original building
    - Floor replacement at needed areas
    - Corridor tackstrips
    - Sinks added at nurse’s area and special services area
    - Gym floor replacement
    - Sound absorption panels at gym and cafeteria
    - Walking track around playfield area
    - Security fencing and gates
    - Landscaping at front building entry areas
  - **Bee Cave Elementary School**
    - New secure entry vestibule
    - Corridor tackstrips
    - Walking track around playfield area
    - Security fencing and gates
  - **Lake Pointe Elementary School**
    - New secure entry vestibule
    - Replacement of stair nosings
    - Corridor tackstrips
    - Walking track around playfield area

- **Lake Travis Elementary School**
    - Corridor tackstrips
    - Walking track around playfield area
- **Elementary School No. 5** – construction is just commencing on this project, which is located at the corner of Serene Hills Drive and The Hills Drive. Completion is scheduled for June 2007
- **Safety and Security Measures**
  - RaptorWare visitor background screening systems are being installed in each school reception area this week
  - Surveillance cameras, building access and intrusion control systems – the district’s consultant for this work has completed a user survey and is in the process of formulating recommendations for implementation of these systems, which will be phased in over the coming school year.
- **Transportation Center and District Warehouse** – Initial planning work is scheduled to begin in September 2006 and will be completed in early 2007. Site parcel location and acquisition is currently underway. Bidding is scheduled to occur in mid 2007 with construction completion in late 2007.
- **Conversion of Existing Transportation Center to Maintenance Facility** – Planning for this project will begin in September 2006 and will be bid with the new Transportation Center. The conversion renovation work will commence with the completion of the new Transportation Center and is scheduled to take approximately 5 months to complete.
- **Educational Development Center** – Planning work for the second phase of the Educational Development Center conversion will begin in September 2006 and will be bid in mid 2007 with construction to commence with the completion of the District Warehouse project in fall 2007. Construction is scheduled to take approximately 4 months to complete.
- **Maintenance, Technology, Instructional, Food and Nutrition Services, Transportation Buses/Vehicles** – Maintenance repairs and upgrades to facilities, replacements and upgrades of equipment and infrastructure for technology, instructional equipment and related items, food service and nutrition equipment and facilities, and buses and related vehicles and equipment for transportation are included in this bond program and will take place on an as-needed basis across the timeframe of the bond program.
- **Land Acquisition for Future Facilities** – The district is currently reviewing and evaluating opportunities for the acquisition of land for future facilities, including land for High School #2, Middle Schools #3 and #4, Elementary Schools #7 and #8, a Central Events Center, and the Transportation Center/District Warehouse.

## Completed Facilities Projects

### 2004 Bond

- **Conversion of existing Building 100 at the original Lake Travis Elementary School to an Educational Development Center** – The condition of Building 100 at the original Lake Travis Elementary School allowed this building to be economically salvaged and a portion of it converted to meeting and training facilities for district staff and faculty. This project was completed in December 2005.
- **Lake Travis Elementary School** – This project, located on Kollmeyer Drive at Ranch Road 620, was completed and opened for school in August 2005.
- **Maintenance Upgrade Projects** – This project included upgrades to roofing, waterproofing, mechanical equipment and alarm systems at Lake Travis High School, Lake Travis Middle School and the Administration Building and was completed in August 2005.
- **Energy Management Controls System** – The installation of a district wide energy management and control system was completed in September 2005.
- **Expansion of Lakeway, Bee Cave, and Lake Pointe Elementary Schools** – This project expanded the capacity of each of these schools to 850 students and was completed for the start of school in August 2004.
- **Expansion/Renovation of the Lake Travis Middle School Kitchen and Cafeteria** – This project included the expansion and renovation of the kitchen and dining area at Lake Travis Middle School and was completed in August 2004.

Lake Travis ISD  
 2004 Bond Program (3 Year)  
 June 30, 2006

Resources	Original Budget	Amended Budget	Total Revenue	Amended Balance
1. Bond Proceeds	36,275,000	36,275,000	36,275,000	0
2. Interest Revenue	0	606,753	574,211	32,542
3. Other Resources	0	137,000	128,886	8,114
<b>Total Resources</b>	<b>36,275,000</b>	<b>37,018,753</b>	<b>36,978,098</b>	<b>40,655</b>

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
1. Lake Travis Elementary School	12,772,000	13,159,335	13,089,288	70,047
2. Elementary School Expansions	8,853,575	9,289,531	9,304,471	-14,940
3. Building Improvements	7,774,030	6,413,340	6,170,016	243,324
4. Other Programs				
Bond Issue and Reimbursements	2,080,000	1,726,330	1,726,330	0
Library Books	210,000	210,000	208,184	1,816
Transportation	1,300,000	1,300,000	1,250,558	49,442
Technology	2,498,750	2,498,750	2,170,909	327,841
Athletic Facilities	286,000	697,753	658,276	39,477
Educational Development Center	0	752,725	772,633	-19,908
Utility Upgrades	500,000	820,000	18,725	801,275
<b>Total 2004 Bond Program</b>	<b>36,274,355</b>	<b>36,867,764</b>	<b>35,369,389</b>	<b>1,498,375</b>

The 'Balance to Complete Projects' column reflects funding to finish projects and make purchases in the third year of the three-year bond program.



Lake Travis ISD  
 2006 Bond Program Summary  
 June 30, 2006

Resources	Original Budget	Amended Budget	Total Resources	Amended Balance
1 Bond Proceeds	126,830,000.00	127,403,585.00	74,447,032.69	52,956,552.31
2 Interest Revenue	0.00	3,000,000.00	731,070.23	2,268,929.77
3 Other	0.00	516,443.00	426,443.00	90,000.00
<b>Total Resources</b>	<b>126,830,000.00</b>	<b>130,920,028.00</b>	<b>75,604,545.92</b>	<b>55,315,482.08</b>

Appropriations	Original Budget	Amended Budget	Total Expended	Balance to Complete
10 Elementary School #5	15,875,000.00	15,875,000.00	880,515.13	14,994,484.87
20 Lake Travis Middle School	9,227,000.00	9,601,475.00	334,694.47	9,240,584.21
20 Hudson Bend Middle School	3,098,000.00	3,634,327.00	643,786.12	2,982,320.97
30 Lake Travis High School	56,305,000.00	57,191,880.00	2,266,359.21	54,686,815.56
40 Transportation Facility/Warehouse	6,015,000.00	6,021,000.00	0.00	6,021,000.00
50 Stadium	1,135,000.00	1,225,000.00	54,884.87	1,170,115.13

Construction/Renovation	91,655,000.00	93,548,682.00	4,180,239.80	89,095,320.74
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60 Small Renovation Improvements	3,633,930.00	2,531,242.00	369,449.05	2,161,792.95
70 Building Equipment	417,700.00	611,500.00	1,986.23	609,513.77
80 Other Equipment	12,853,370.00	12,510,380.00	938,597.74	10,494,749.12
90 Land	15,750,000.00	15,791,443.00	7,212.43	15,784,230.57
91 Bond Issuance Costs	1,975,000.00	1,073,585.00	582,075.19	491,509.81
92 General Fund Reimbursements	545,000.00	545,000.00	531,000.00	14,000.00
94 Contingency	0.00	4,308,196.00	0.00	4,308,196.00

Other Programs	35,175,000.00	37,371,346.00	2,430,320.64	33,863,992.22
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Total 2006 Bond Program	126,830,000.00	130,920,028.00	6,610,560.44	122,959,312.96
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This is a three-year bond program. The 'Balance to Complete' reflects available funding to finish the projects and make purchases during this period of time.

Lake Travis ISD  
2006 Bond Program  
Summary - Level 1 Current Month  
June 30, 2006

	Original Budget	Amended Budget	Prior Revenues	Curr. Month Revenues	Total Resources	Amended Balance	Budget Difference
<b>Resources</b>							
1 Bond Proceeds	126,830,000	127,403,585	74,447,032.69	0.00	74,447,032.69	52,956,552.31	573,585.00
2 Interest Revenue	0	3,000,000	128,125.53	602,944.70	731,070.23	2,268,929.77	3,000,000.00
3 Other	0	516,443	429,443.00	(3,000.00)	426,443.00	90,000.00	516,443.00
<b>Total Resources</b>	<b>126,830,000</b>	<b>130,920,028</b>	<b>75,004,601.22</b>	<b>599,944.70</b>	<b>75,604,545.92</b>	<b>55,315,482.08</b>	<b>4,090,028.00</b>
<b>Appropriations</b>							
	Original Budget	Amended Budget	Prior Expend.	Curr. Month Expend.	Total Expended	Amended Balance	Budget Difference
10 Elementary School #5	15,875,000	15,875,000	437,374.32	443,140.81	880,515.13	14,994,484.87	0.00
20 Lake Travis Middle School	9,227,000	9,601,475	39,936.88	294,757.59	334,694.47	9,240,584.21	374,475.00
20 Hudson Bend Middle School	3,098,000	3,634,327	183,501.42	460,284.70	643,786.12	2,982,320.97	536,327.00
30 Lake Travis High School	56,305,000	57,191,880	1,205,523.20	1,060,836.01	2,266,359.21	54,686,815.56	886,880.00
40 Transportation Facility/Warehouse	6,015,000	6,021,000	0.00	0.00	0.00	6,021,000.00	6,000.00
50 Stadium	1,135,000	1,225,000	39,239.87	15,645.00	54,884.87	1,170,115.13	90,000.00
<b>Construction/Renovation</b>	<b>91,655,000</b>	<b>93,548,682</b>	<b>1,905,575.69</b>	<b>2,274,664.11</b>	<b>4,180,239.80</b>	<b>89,095,320.74</b>	<b>1,893,682.00</b>
61 Elementary Upgrades/Renovations	1,052,750	1,148,210	3,900.00	214,251.00	218,151.00	930,059.00	95,460.00
62 Small Maintenance Projects	1,621,180	423,032	0.00	9,650.00	9,650.00	413,382.00	(1,198,148.00)
63 Educational Development Center	570,000	570,000	0.00	0.00	0.00	570,000.00	0.00
64 Portables	390,000	390,000	0.00	141,648.05	141,648.05	248,351.95	0.00
<b>Small Renovation Improvements</b>	<b>3,633,930</b>	<b>2,531,242</b>	<b>3,900.00</b>	<b>365,549.05</b>	<b>369,449.05</b>	<b>2,161,792.95</b>	<b>(1,102,688.00)</b>
71 Access Controls	229,200	229,200	0.00	0.00	0.00	229,200.00	0.00
72 Criminal Background Systems	17,500	17,500	0.00	1,986.23	1,986.23	15,513.77	0.00
73 Security Surveillance	50,000	243,800	0.00	0.00	0.00	243,800.00	193,800.00
74 Mechanical	121,000	121,000	0.00	0.00	0.00	121,000.00	0.00
<b>Building Equipment</b>	<b>417,700</b>	<b>611,500</b>	<b>0.00</b>	<b>1,986.23</b>	<b>1,986.23</b>	<b>609,513.77</b>	<b>193,800.00</b>
81 Instructional Books/Equipment	1,495,000	1,495,000	18,898.32	151,940.42	170,838.74	1,316,929.66	0.00
82 Technology	8,335,000	8,141,200	0.00	0.00	0.00	7,173,676.38	(193,800.00)
83 Transportation	2,505,000	2,505,000	0.00	767,759.00	767,759.00	1,726,395.33	0.00
84 Maintenance	333,370	327,370	0.00	0.00	0.00	235,937.75	(6,000.00)
85 Food & Nutrition Services	185,000	41,810	0.00	0.00	0.00	41,810.00	(143,190.00)
<b>Other Equipment</b>	<b>12,853,370</b>	<b>12,510,380</b>	<b>18,898.32</b>	<b>919,699.42</b>	<b>938,597.74</b>	<b>10,494,749.12</b>	<b>(342,990.00)</b>
<b>90 Land</b>	<b>15,750,000</b>	<b>15,791,443</b>	<b>4,500.00</b>	<b>2,712.43</b>	<b>7,212.43</b>	<b>15,784,230.57</b>	<b>41,443.00</b>
91 Bond Issuance Costs	1,975,000	1,073,585	573,585.18	8,490.01	582,075.19	491,509.81	(901,415.00)
92 General Fund Reimbursements	545,000	545,000	0.00	531,000.00	531,000.00	14,000.00	0.00
93 Interest Costs	0	0	0.00	0.00	0.00	0.00	0.00
94 Contingency	0	4,308,196	0.00	0.00	0.00	4,308,196.00	4,308,196.00
<b>Other Costs/Contingencies</b>	<b>2,520,000</b>	<b>5,926,781</b>	<b>573,585.18</b>	<b>539,490.01</b>	<b>1,113,075.19</b>	<b>4,813,705.81</b>	<b>3,406,781.00</b>
<b>Total 2006 Bond Program</b>	<b>126,830,000</b>	<b>130,920,028</b>	<b>2,506,459.19</b>	<b>4,104,101.25</b>	<b>6,610,560.44</b>	<b>122,959,312.96</b>	<b>4,090,028.00</b>
<b>Balance</b>	<b>0</b>	<b>0</b>	<b>72,498,142.03</b>	<b>68,993,985.48</b>	<b>68,993,985.48</b>	<b>(67,643,830.88)</b>	<b>0.00</b>

# Lake Travis Independent School District

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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	2004 Bond – Technology Program
<b>RECOMMENDED ACTION</b>	Approve the use of up to \$300,000 in unspent, unencumbered 2004 bond technology funds to be allocated toward the new phone system in the 2006 bond program.
<b>RATIONALE</b>	Helps to meet the objectives of the 2006 bond program.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2004 Bond Program
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Plan of Finance for Authorized but Unissued Bonds
<b>RECOMMENDED ACTION</b>	Approval
<b>RATIONALE</b>	Mr. Henderson has outlined a plan for the issuance of the remaining \$53 million in bonds. The information outlined will be presented with a recommendation from staff to issue fixed rate debt in August with a reduction of 4 cents in the debt rate and a corresponding increase in the M&O rate, and \$1.5 million in capitalized interest. This will address concerns related to a lower debt service fund balance and provide maximum flexibility in use of resources.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2006 Bond Program and 2006-07 Budget
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



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## ***LAKE TRAVIS INDEPENDENT SCHOOL***

### ***PLAN OF FINANCE FOR AUGUST BOND SALE***

***DATED: AUGUST 3, 2006***

#### ***BACKGROUND:***

In planning for the 2005 Bond Election in the amount of \$126,830,000, the Board approved a preliminary plan of finance calling for a total tax rate impact of 36 cents per \$100 assessed valuation including the debt service requirements on the District's already outstanding bonds. The basics of this preliminary plan of finance was the refunding of certain outstanding obligations of the District and the issuance of \$73,830,000 in new money authorization as fixed rate bonds in the spring of 2006 to be followed by an issuance of the remaining \$53,000,000 as variable rate bonds in August 2006, prior to setting the District's tax rate.

Given the changes in market conditions, namely, the successive increases in the Fed Funds rate and the flattening of the yield curve, at the meeting authorizing the issuance of the fixed rate bonds, the school board discussed the August 2006 sale and determined that it would decide at that time whether the remaining \$53.0 million would be sold as fixed or variable rate bonds.

Subsequent to the sale of the fixed rate bonds, the State Legislature adopted H.B. 1 significantly changing school finance in Texas. A primary tenant of H.B. 1 was to propose compression of the maximum O&M tax rate of \$1.50 to \$1.33 for the 06/07 year and then to \$1.00 for the 07/08 year with provisions for "Hold Harmless". Taking advantage of possible opportunities of the Hold Harmless provisions, the District adjusted its optional local homestead exemption from 20% to 15%.

As we approach the publication and adoption of the tax rate, the Board should to revisit the plan of finance in light of both the strategy adopted in response to H.B. 1 and the current market conditions. The following is designed to facilitate this review.

#### ***CURRENT ISSUES:***

**Market Conditions:** Although the overall market conditions remain basically unchanged with the average fixed-rate yield being only about 10-15 basis points above the March market, the yield curve has flattened even further. Additionally, it is predicted that this flattened yield curve will predominate over most of the next 6 or more quarters. The result is that the advantage of a variable rate bond issue is greatly diminished for the intermediate future. And, as the District contemplates another bond election in 2009, there will be another opportunity very shortly to revisit the subject of variable rate debt exposure. Finally, significantly higher Assessed Valuations add flexibility for the District.

**Fund Balances:** As a result of the District positioning itself to take advantage of potential opportunities under H.B. 1, there will be a short-term strain on the District's I&S Fund balances. One

strategy to mitigate this strain would be to generate premium on the sale of the bonds as Capitalized Interest and deposit these funds to the I&S Fund. However, the ability to generate a premium on the bonds is dependent upon issuing fixed rate bonds. An additional strategy to further enhance the operational flexibility of the District is take advantage of Capitalized Interest to allow the further re-balancing of the total tax rate between O&M and I&S. By reducing the I&S rate an additional 4 cents, the District could increase the O&M the 4 cents allowed under H.B. 1 as "Local Enrichment" which would not be subject to recapture. In so doing, the District could increase its General Fund budget for either O&M purposes or for later transfer to the I&S Fund or Construction Fund, should that be deemed necessary.

**Project Budgeting/Bond Sale Timing:** In the original project budgets, there were provisions for interest earnings to provide additional construction funding. Due to projected cost overruns, these investment earnings have become more important to the funding scenarios. Consequently, as it pertains to the timing of a potential bond sale, the Board should be aware that an August sale date would afford the District approximately \$1,500,000 of greater investment earnings.

### ***ANALYSIS:***

Working closely with district staff, we developed a spreadsheet to quantify the effect of selling the bonds in August 2006 versus February 2007. We can see from this analysis that, in the aggregate, the District's fund balances would be enhanced by approximately \$400,000 by pursuing an August 2006 sale. Further, the distribution of available fund balances between I&S, M&O and Capital Projects Funds would provide the District greater latitude with respect to meeting its needs. Finally, pursuing an August sale would also significantly reduce risks of incurring higher interest rates.

It should be noted that both options would require the District to sell fixed rate bonds in order to preserve the ability to generate a premium for deposit to the I&S fund. As noted in the discussions of current issues above, we believe that, in any event, given the flattened yield curve and projections of same for the intermediate future and the projected 2009 bond election, this would be the most prudent choice under current market conditions.

### ***RECOMMENDATION:***

We recommend that the District proceed with the originally planned August 2006 sale of the remaining voted authorization. We recommend this sale be a fixed rate transaction structured to produce approximately \$1.5 million in capitalized interest.

Further, we recommend that the District adopt an I&S tax rate of 23.81 cents and an M&O tax rate of \$1.37.

# Lake Travis Independent School District

## Sale Date Based Cash Flow Analysis

	<u>Option One - February 2007</u>		<u>Option Two - August 2006</u>
<b><u>I &amp; S:</u></b>			<b><u>I &amp; S:</u></b>
<b>Beg. I&amp;S Cash Balance:</b>	\$ 3,600,000		\$ 3,600,000
NAV:	\$ 4,370,437,164		\$ 4,370,437,164
I&S Tax Rate:	<u>0.2381</u>		<u>0.2381</u>
	\$ 10,239,515		\$ 10,239,515
Plus: Other Revs:	400,000		400,000
Accrued Interest:	200,000		200,000
Capitalized Interest:	<u>(300,000)</u>	(1)	<u>1,000,000</u>
	\$ 10,539,515		\$ 11,839,515
Projected Debt Serv.:	\$ 13,100,000		\$ 15,500,000
<b>Ending I&amp;S Balance:</b>	<b>\$ 1,039,515</b>		<b>\$ (60,485)</b> (2)
<b><u>Project Fund:</u></b>			<b><u>Project Fund:</u></b>
<b>Beg. Contingency Balance:</b>	\$ 4,000,000		\$ 4,000,000
Investment Earnings:	500,000		2,000,000
Produce COI:	<u>500,000</u>		<u>500,000</u>
	\$ 5,000,000		\$ 6,500,000
Anticipated Costs:			Anticipated Costs:
Elementary #5:	\$ (1,000,000)		\$ (1,000,000)
High School/Middle School:	(2,000,000)		(2,000,000)
Transportation/Whrhrs:	<u>(500,000)</u>		<u>(500,000)</u>
	\$ (3,500,000)		\$ (3,500,000)
<b>Ending Contingency Bal.:</b>	<b>\$ 1,500,000</b>		<b>\$ 3,000,000</b> (2)
<b><u>General Fund:</u></b>			<b><u>General Fund:</u></b>
4 cents of Enrichment:	<u>\$ 1,720,204</u>		<u>\$ 1,720,204</u> (2)
<b>Total Fund Balances:</b>	<b>\$ 4,259,719</b>		<b>\$ 4,659,719</b>

(1) Net of \$1,300,000 reserve for subsequent long first coupon.

(2) I&S Balance would require a transfer of \$1,360,000 from either the Project or General Fund, or a combination thereof.

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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	2006-07 Target Tax Rate
<b>RECOMMENDED ACTION</b>	Approve a total tax rate of \$1.6081 (\$1.3700 for M&O and \$.2381 for Debt Service).
<b>RATIONALE</b>	The board must record a tax rate to be published in the Public Notice for the public hearing on the proposed budget and tax rate to be held August 21.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2006-07 Budget
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 7, 2006



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## SCHOOL BOARD AGENDA ITEM SUMMARY

<b>SUBJECT</b>	Meeting for 2006-07 Budget and Tax Rate Hearing
<b>RECOMMENDED ACTION</b>	Set Monday, August 21 at 6:30 pm to hold a public hearing at the EDC for the purpose of discussing the 2006-07 budget and proposed tax rate.
<b>RATIONALE</b>	Informed the public date, time and location, and is required by legislation.
<b>COMMITTEE CONSIDERATION</b>	None
<b>BUDGET PROVISIONS</b>	2006-07 Budget
<b>RESOURCE PERSONNEL</b>	Bob Hart 533-6016
<b>MEETING DATE</b>	August 21, 2006



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