

2022-2023 Budget Hearing and Summary

September 12, 2022 6:45 PM

District Office, Board Room
14801 S 108th St
Springfield, NE 68059

Agenda

- I. Call to Order and Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Budget Hearing and Budget Summary 2022-2023
- IV. Adjourn

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Plattview Community Schools (77-0046-000) in Sarpy County, Nebraska
 PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 6:45 o'clock, P.M., at Central Office, 14801 S. 108th St., Springfield, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 18,650,677.00	\$ 17,909,778.00	\$ 20,617,254.00	\$ 6,475,000.00	\$ 13,157,254.00	\$ 14,075,757.00
Depreciation	\$ -	\$ 5,049.00	\$ 565,137.00	\$ -	\$ 565,137.00	\$ -
Employee Benefit	\$ -	\$ 1,942.00	\$ 173,570.00	\$ -	\$ 173,570.00	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Activities	\$ 289,090.00	\$ 440,000.00	\$ 850,033.00	\$ -	\$ 850,033.00	\$ -
School Nutrition	\$ 588,198.00	\$ 541,444.00	\$ 1,010,748.00	\$ -	\$ 1,010,748.00	\$ -
Bond	\$ 556,246.00	\$ 980,857.00	\$ 2,063,800.00	\$ 2,295,419.00	\$ 2,295,419.00	\$ 2,084,646.00
Special Building	\$ 12,185,138.00	\$ 17,172,841.00	\$ 18,050,000.00	\$ -	\$ 14,515,000.00	\$ 3,570,707.00
Qualified Capital Purpose Undertaking	\$ 322,141.00	\$ 344,386.00	\$ 341,700.00	\$ 291,065.00	\$ 291,065.00	\$ 345,182.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Student Fee	\$ 9,795.00	\$ 6,317.00	\$ 10,696.00	\$ -	\$ 10,696.00	\$ -
TOTALS	\$ 32,601,285.00	\$ 37,402,614.00	\$ 43,682,938.00	\$ 9,061,484.00	\$ 32,868,922.00	\$ 20,076,262.00

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Platteview Community Schools (77-0046-000) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 6:45 o'clock, P.M., at Central Office, 14801 S. 108th St., Springfield, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 18,650,677.00	\$ 17,909,778.00	\$ 20,617,254.00	\$ 6,475,000.00	\$ 13,157,254.00	\$ 14,075,757.00
Depreciation	\$ -	\$ 5,049.00	\$ 565,137.00		\$ 565,137.00	
Employee Benefit	\$ -	\$ 1,942.00	\$ 173,570.00	\$ -	\$ 173,570.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 289,090.00	\$ 440,000.00	\$ 850,033.00	\$ -	\$ 850,033.00	
School Nutrition	\$ 588,198.00	\$ 541,444.00	\$ 1,010,748.00	\$ -	\$ 1,010,748.00	
Bond	\$ 556,246.00	\$ 980,857.00	\$ 2,063,800.00	\$ 2,295,419.00	\$ 2,295,419.00	\$ 2,084,646.00
Special Building	\$ 12,185,138.00	\$ 17,172,841.00	\$ 18,050,000.00		\$ 14,515,000.00	\$ 3,570,707.00
Qualified Capital Purpose Undertaking	\$ 322,141.00	\$ 344,386.00	\$ 341,700.00	\$ 291,065.00	\$ 291,065.00	\$ 345,152.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 9,795.00	\$ 6,317.00	\$ 10,696.00	\$ -	\$ 10,696.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 32,601,285.00	\$ 37,402,614.00	\$ 43,682,938.00	\$ 9,061,484.00	\$ 32,868,922.00	\$ 20,076,262.00

Springfield Platteview Community Schools

2022-2023

Budget Hearing

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, creating a triangular shape in the bottom right of the page.

General Fund Highlights

- General Fund Budget increase from \$19,559,026.00 to \$20,617,254 (5% increase)
- Property Valuations- 22% increase
- 14.62% Real Growth
- \$1 Million Tax Anticipation Note

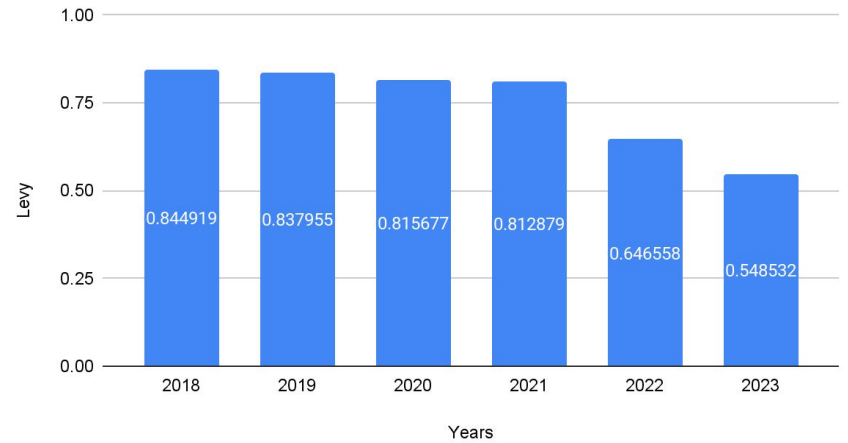
General Fund

2022-2023: .548532

2021-2022: .646558

Difference: -0.098026

General Tax Fund Levy Over Time



All Other Funds

Special Building Fund:

2022-2023: .139150

2021-2022: .139927

Bond Fund #1: Paid

2022-2023: .0

2021-2022: .013789

Bond Fund #2:

2022-2023: .080965

2021-2022: .088472

QCPUF:

2022-2023: .013451

2021-2022: .016858

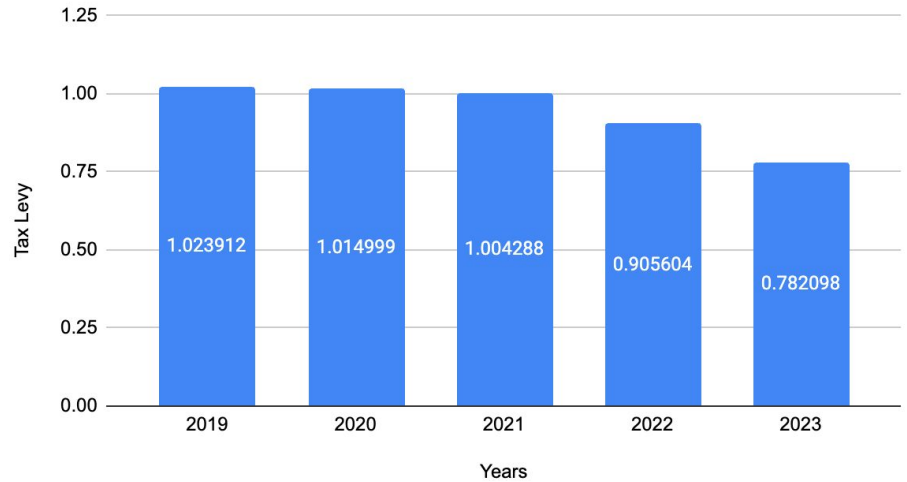
Tax Levy Total

.782098

Expected Total Tax Levy Decrease

- $.905604 - .782098 = .123506$ Decrease
- 14% Decrease

Total Tax Levy Over Time



Special Building Fund .139150

- Budget 21-22= \$17,320,912
- Budget 22-23= \$18,050,000

- Expenditures from this account include bond and other facility projects within district
- Planned Expenditures for the remodel of old Springfield Elementary, Central Office and Buza Dome

Bond Fund .080965

- The District sold bonds of:
 - 9.3 Million in 2020
 - 8.76 Million in 2021
 - 9.6 Million in 2022
- Total Debt Service due in fiscal year 2022-2023:
 - \$2,638,000
- Reserves will allow:
 - Pay Bond off sooner than planned
 - Keep Interest Costs at a minimum
- About \$810,000 left in Bond Approved Funds to Sell

QCPUF
.013451

- Budget 21-22= \$349,893
- Budget 22-23= \$341,700
- Low Rate, Maturity in 2025

Depreciation Fund

- Budget in 2021-22
 - \$70,236
 - Minimal Expenditures
- Budget in 2022-2023
 - \$565,137
 - \$400,000 Transfer from 2021-22 Budget
 - Vehicle Replacement
 - Technology Replacement
 - Facility Repair/Replacements

Surrounding Area Overall Tax Levies

Ashland- Greenwood	\$0.9250	Millard	\$1.2191
Bellevue	\$1.2111	Omaha	\$1.2331
Bennington	\$1.4256	Ralston	\$1.1705
Elkhorn	\$1.4180	Westside	\$1.3350
Gretna	\$1.4351	Louisville	\$1.1564
Papillion	\$1.2850	DC West	\$0.9378
Plattsmouth	\$1.2092		

SPCS \$0.782098
(22-23 Tax Rate)